

Memorandum



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Date: April 12, 2012

To: Ysela Llorc, Director
Miami-Dade Transit Department

From: *Cathy Jackson*
Cathy Jackson, Director
Audit and Management Services Department

Subject: Audit Report – Miami-Dade Transit Department
Charter County Transportation System Surtax Review

PURPOSE AND SCOPE

We reviewed the Miami-Dade Transit Department's (Transit) use of the Charter County Transportation System Surtax (Surtax) proceeds for the nine years ended September 30, 2011. The purpose of the audit was to determine compliance with applicable legal and statutory requirements, which included testing expenditures for propriety and assessing internal controls over recordkeeping and financial reporting.

BACKGROUND

Program Overview

Miami-Dade County (County) imposed a one-half of one percent Transit Surtax on certain sales transactions for use on transit and transportation-related projects, pursuant to Section 212.055(1), Florida Statutes and the People's Transportation Plan (PTP) approved by County Ordinance 02-116. Of the proceeds received by the County, 20% is distributed on a pro-rata basis to municipalities incorporated as of November 5, 2002, using population statistics.

Unlike municipalities, the County is not required to spend 20% of the Surtax proceeds on transit-related projects or use 100% of the funds in the year received. Nonetheless, proceeds may be used to develop, construct, equip, maintain, operate, or expand:

- County-wide bus systems,
- Fixed guide-way rapid transit systems, and,
- Roads and bridges in the County.

Surtax proceeds may also be used to secure bonds or pay debt service for such systems.

Maintenance of Effort and Other County Support

Pursuant to Ordinance 02-116, the County is required to continue the same level of general fund support, or Maintenance of Effort (MOE), as provided to Transit in Fiscal Year (FY) 2003 - an amount no less than \$111.8 million. The Citizens' Independent Transportation Trust (CITT) and the Board of County Commissioners (BCC) approved on April 27, 2005 and July 7, 2005, respectively, a \$150 million Line of Credit available through September 30, 2012, bearing interest at 3% to support transit services. The BCC also raised the MOE to \$123.2 million and agreed to 3.5% annual increases thereafter, commencing in FY 2005 (Ordinance 05-148). Further, the Local Option Gas Tax contributions were increased by 1.5% yearly. As of September 30, 2011, the amount outstanding under the Line of Credit was \$123.2 million (Table I), with remaining principal and interest payments scheduled through FY 2017.

**Table I
 Line of Credit Borrowings and Repayment Activity**

Description	Fiscal Year Ended September 30,						
	2005	2006	2007	2008	2009	2010	2011
Line of Credit Balance, Beginning of Year	\$ -	\$ 22,900,000	\$ 47,808,000	\$ 79,513,000	\$ 102,355,000	\$ 138,062,000	\$ 131,906,000
OCITT Advances	22,900,000	26,069,000	34,068,000	26,309,000	40,654,000	-	-
Transit Repayment - Principal Only	-	(1,161,000)	(2,363,000)	(3,467,000)	(4,947,000)	(6,156,000)	(8,741,000)
Line of Credit Balance, End of Year	<u>\$ 22,900,000</u>	<u>\$ 47,808,000</u>	<u>\$ 79,513,000</u>	<u>\$ 102,355,000</u>	<u>\$ 138,062,000</u>	<u>\$ 131,906,000</u>	<u>\$ 123,165,000</u>
Transit Debt Service Repayments:							
Principal	\$ -	\$ 1,161,000	\$ 2,363,000	\$ 3,467,000	\$ 4,947,000	\$ 6,156,000	\$ 8,741,000
Interest	-	687,000	1,434,000	2,385,000	3,071,000	4,142,000	3,957,000
Total	<u>\$ -</u>	<u>\$ 1,848,000</u>	<u>\$ 3,797,000</u>	<u>\$ 5,852,000</u>	<u>\$ 8,018,000</u>	<u>\$ 10,298,000</u>	<u>\$ 12,698,000</u>

Source: Line of Credit Reinvestment Schedule and Miami-Dade County Financial Accounting Management Information System (FAMIS)

In FY 2009, the BCC and CITT approved legislation requiring annual deposits equal to 10% of the County's annual share of Surtax proceeds, net of debt service payments, to the Capital Expansion Reserve Fund. Monies in this Fund are dedicated to expanding the transit system. See Schedule I for Transit financial data.

Reported Uses of Surtax Funds

Between January 1, 2003 and September 30, 2011, the Office of the Citizens' Independent Transportation Trust (OCITT) disbursed \$1.01 billion to Transit, of which 79% was used to enhance transit services (Table II and Figure 1). Another \$308 million was disbursed to municipalities (Exhibits I and I-A).

**Table II
 Surtax Proceeds and Uses**

Description	Fiscal Year Ended September 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total
Surtax Proceeds	\$ 70,980,000	\$ 28,295,270	\$ 118,150,919	\$ 118,079,609	\$ 152,597,701	\$ 121,057,233	\$ 125,165,639	\$ 147,178,842	\$ 130,548,601	\$ 1,012,053,814
Reported Uses:										
Operations/Maintenance Charges	\$ 20,639,558	\$ 60,929,733	\$ 85,191,382	\$ 99,198,418	\$ 106,787,637	\$ 103,593,805	\$ 98,435,941	\$ 120,369,982	\$ 101,335,000	\$ 796,481,456
Debt Service (Schedule II)	-	-	10,067,078	16,220,309	20,091,294	15,404,405	25,355,042	25,417,780	27,535,860	140,091,768
Capital Expenditures	47,568,982	(34,795,244)	20,930,988	992,163	24,058,489	493,267	-	-	-	59,248,645
OCITT Administrative Costs	2,771,460	2,160,781	1,961,471	1,668,719	1,660,281	1,565,756	1,374,656	1,391,080	1,677,741	16,231,945
	<u>\$ 70,980,000</u>	<u>\$ 28,295,270</u>	<u>\$ 118,150,919</u>	<u>\$ 118,079,609</u>	<u>\$ 152,597,701</u>	<u>\$ 121,057,233</u>	<u>\$ 125,165,639</u>	<u>\$ 147,178,842</u>	<u>\$ 130,548,601</u>	<u>\$ 1,012,053,814</u>

Source: FAMIS and OCITT

We appreciate the courtesies and assistance extended to our staff during the audit process. We have reviewed Transit’s responses incorporated herein, and are pleased with the corrective actions planned to address our concerns. We now consider the audit closed. Please contact Jacqueline Williams, Audit Manager, at 305-349-6100, if you have any questions.

FINDINGS AND RECOMMENDATIONS

General Fund Support/Capital Expansion Reserve Requirements

In FY 2005, the BCC adjusted the MOE contribution from \$111.8 million to \$123.2 million and required 3.5% annual increases thereafter. Our review disclosed that required annual contributions were made in all years except FYs 2010 and 2011, due to a 2010 computation error (Table IV). The error impacts each succeeding year’s calculation until corrected.

**Table IV
 MOE and Capital Expansion Reserve Analysis**

Description	Fiscal Year		Total
	2010	2011	
MOE Requirement			
Prior Year MOE (inclusive of the annual 3.5% increase)	\$141,341,555	\$ 146,288,509	
Required Increase	4,946,954	5,120,098	
MOE Requirement	146,288,509	151,408,607	
County Contribution	146,228,000	151,345,000	
Unfunded Amounts	\$ 60,509	\$ 63,607	\$ 124,116
Capital Expansion Reserve Requirement			
Minimum Required	\$ 10,933,798	\$ 11,571,427	
Deposit Amount	11,464,185	11,460,671	
(Over)/Under Funded Amounts	\$ (530,387)	\$ 110,756	\$ (419,631)

Source: FAMIS, Transit Audited Financial Statements, and County Adopted Budgets

The capital expansion reserve amounts deposited for FYs 2010 and 2011 were also miscalculated, resulting in an overage of \$419,631. Resolution R-222-09 requires at least 10% of the County’s annual share of Surtax funds, after deducting debt service amounts, be set-aside to further expand the transit system.

Recommendation

The identified errors should be verified and resolved within 90 days.

Auditee Response:

Transit concurs and will work with OCITT and Office of Management and Budget to resolve this issue within 90 days.

Administrative Costs

Ordinance 02-116 limits administrative charges to 5% of County Surtax receipts. While our analysis disclosed no exceptions, recent compliance monitoring was not evident by either Transit or OCITT staff.

Recommendation

Administrative costs claimed by the County should be monitored for compliance by Transit Financial Services Division and/or OCITT.

Auditee Response:

Transit concurs and its Budget Section will monitor administrative charges to ensure compliance with Ordinance 02-116.

Capital Asset Impairments

For the eight years ended September 30, 2011, Transit expended \$80.1 million for three planned heavy rail/bus corridor construction projects, of which \$56.3 million was capitalized mainly for planning, design, engineering, and other consulting services (Table V). Due to suspension of Federal grants and other funding shortfalls, these projects have been deferred indefinitely, and thus Management should consider adjusting these costs.

Table V
 Impaired Project Costs

Project Description	Expended	Capitalized
	FYs 2004-11	As of 9/30/11
North Corridor	\$ 50,169,608	\$ 42,148,402
East-West Corridor	16,686,490	14,173,171
Extension to Florida City	13,273,525	-
	<u>\$ 80,129,623</u>	<u>\$ 56,321,573</u>

Source: FAMIS - Fund 414 and Construction Work-In Progress Summary Schedule

Recommendation

Consider writing off, or reporting at the lower of cost or fair value, costs previously capitalized for projects unlikely to be completed within the next five years.

Auditee Response:

Transit concurs and will review and consider writing off, or reporting at the lower of cost or fair value, costs previously capitalized for projects unlikely to be completed within the next five years.

Bus Acquisitions

During FYs 2003 and 2004, Transit acquired 70 North American Bus Industries Optare mini-buses for \$18.2 million, including 48 funded with Surtax proceeds of \$9.9 million. The buses were purchased to expand service routes as part of the PTP, and generally have a useful life in excess of 12 years. However, in FYs 2008 and 2010, the vehicles were removed from service due to high mechanical failures and maintenance costs. In May 2011, the buses, except one that was scrapped, were sold for \$94,432.

Recommendation

Prospectively, greater planning and due diligence should have been exercised.

Auditee Response:

Transit concurs that in fiscal years 2003 and 2004 greater planning and due diligence should have been exercised in the purchasing of the Optare mini-buses, although they were purchased using a State of Florida contract. However, subsequent to the purchase of Optare buses in 2004, greater planning and due diligence has been and will continue to be exercised in the purchasing of buses and other goods and services.

Recordkeeping and Accounting

Prior to April 2009, OCITT disbursed Transit's share of Surtax monies on a reimbursement basis. Transit was required to submit billing memorandums, which itemized claimed costs, along with the supporting documentation. OCITT reimbursed claimed costs after verifying eligibility, reasonableness, and adequacy of the supporting documentation. Our review of claimed expenditures (Schedule II) disclosed the following:

- Transit staff was unable to readily provide documentation supporting claimed costs.
- Billing memorandums contained computational and other errors. Certain errors could have been readily corrected on Billing Memorandums before submission to OCITT, had there been a review by a person other than the preparer.

- Transit claimed \$57.8 million for bus purchases (Schedule II), although FAMIS project expenditures reflect \$19.8 million in Surtax-related funds (Schedule III-A and III-B). Apparently, Sunshine State Governmental Financing Commission Loan (2004) monies and other funds were also used to fund these purchases; however, project accounts were not subsequently adjusted.
- Project expenditures for Bonds, Surtax Funds, and other accounts sometimes reflected negative balances resulting from corrections of prior year(s) accounting errors (Schedule III-A and III-B). Due to staff turnover, explanations were not readily apparent and required extensive staff research.
- Over \$397 million was reimbursed Transit for enhanced Metrobus and Metrorail services, using a cost-per-mile factor. Reimbursable expenditures were calculated using the increase in Metrobus and Metrorail revenue miles incurred during the year. The cost allocation process was intricate, yet not supported by a formal cost-allocation plan.
- Metrobus revenue miles used for OCITT and FTA are derived from planned miles data recorded in the Transit Operations System (TOS), adjusted for service impacts such as changes in routes and buses removed for service. These service interruptions are processed by Dispatchers and manually entered into TOS and the Computer-Aided Dispatch/Automated Vehicle Location System (CAD/AVL). Our review disclosed that FY 2010 Scheduled Revenue Miles recorded in TOS for interline bus route segments (routes completed by a bus from another route) were duplicated when transferred from *Trapeze*, the transit scheduling software. These duplications went undetected by staff, and reported discrepancies could not be readily explained. In other instances, service interruptions recorded in TOS were not in CAD/AVL, and vice-versa. Further, service miles were not decreased for buses that failed to leave the garage due to mechanical failure.

Recommendation

- Records supporting claimed expenditures should be maintained and readily available for inspection.
- Staff must exercise greater due diligence to ensure the accuracy of journal entries, reported amounts, and proper accounting. Also, there should be a clear audit trail substantiating journal entries, especially those representing corrections of prior errors.
- Finance and Accounting positions should be filled with individuals possessing the requisite knowledge and skills to adequately discharge their responsibilities.

- Prospectively, Service Planning and Scheduling staff should periodically review Scheduled Revenue Miles in TOS to ensure accuracy. Integrating both systems to allow for parallel communications would eliminate errors and simplify National Transit Database reporting requirements.

Auditee Response:

Transit concurs and will ensure that records supporting claimed expenditures are readily available for review and that staff exercises greater due diligence in assuring the accuracy of journal entries, reported amounts, and proper accounting. Also, we will work to ensure there are clear audit trails substantiating journal entries, especially those representing corrections of prior errors.

Additionally, Transit agrees that Service Planning and scheduling staff should periodically review Scheduled Revenue Miles in TOS to ensure accuracy. It should be noted that Requests for Proposals for replacement of both systems have been advertised and we have received responses for TOS and expect to receive responses for CAD/AVL later this month. The new systems perform automated interfaces between TRAPEZE scheduling, TOS, and CAD/AVL which will eliminate the need for manual entries. The scheduled implementation dates for the TOS and CAD/AVL are June 4, 2014 and June 19, 2014 respectively.

Five Year Implementation Plan

As prescribed by Ordinance 10-53, the BCC approved the initial CITT Five Year Implementation Plan in July 2011. The Plan includes narratives and financial information to measure progress for PTP projects. Certain reported expenditures could not be verified to FAMIS, raising questions regarding the accuracy of reported data.

Recommendation

Prospectively, OCITT and Transit should exercise greater due diligence in ensuring the accuracy of reported data.

Auditee Response:

Transit concurs and will work closer with OCITT to ensure that greater due diligence is exercised to ensure the accuracy of reported data.

CJ:ed

Attachments

- c: Honorable Harvey A. Ruvin, Clerk of the Courts
- Robert A. Cuevas, Jr., County Attorney
- Alina T. Hudak, Deputy Mayor/County Manager
- Edward Marquez, Deputy Mayor/Director, Finance Department
- Jennifer Moon, Director, Office of Management and Budget
- Charles D. Scurr, Executive Director, Office of the Citizens' Independent
Transportation Trust
- Charles Anderson, Commission Auditor

Miami-Dade Transit Department
Statements of Revenue, Expenses and Changes in Net Assets (In Thousands)

Description	Fiscal Year Ended September 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Operating revenue:										
Passenger fares	\$ 71,676	\$ 79,381	\$ 87,015	\$ 89,010	\$ 92,976	\$ 89,174	\$ 96,108	\$ 97,807	\$ 103,531	
Advertising	1,362	1,121	2,622	4,315	5,271	4,257	3,528	4,022	3,212	
Special Transportation - (Co-payment)	-	-	-	-	-	4,129	3,958	3,990	4,075	
Other	4,514	-	5,100	7,614	8,140	-	-	-	-	
Total operating revenue	77,552	80,502	94,737	100,939	106,387	97,560	103,594	105,819	110,818	
Operating expenses:										
Labor	160,098	158,427	206,179	221,937	217,867	220,589	216,354	206,045	208,754	
Fringe benefits	39,471	44,607	59,100	70,925	73,985	73,548	75,207	68,667	66,678	
Purchased transportation	39,568	41,401	51,733	55,128	49,138	49,921	47,313	45,000	44,922	
Services	67,674	39,510	47,781	68,931	58,487	64,193	67,393	57,393	56,286	
Fuel and traction power	19,450	18,281	28,851	29,624	28,233	40,790	23,389	24,115	42,873	
Materials and supplies	13,946	62,925	32,667	31,932	36,651	36,383	36,104	30,199	27,459	
Utilities	3,253	1,476	4,641	13,823	14,011	12,249	13,085	11,501	4,288	
Casualty and liability	8,262	4,553	1,966	10,128	3,698	10,010	5,270	7,017	4,015	
Depreciation and amortization expense	56,799	60,061	62,565	64,720	65,544	71,940	70,737	74,376	77,184	
Leases and rentals	-	23,510	702	1,166	3,523	4,271	3,867	3,721	3,521	
Total operating expenses	408,521	454,751	496,185	568,314	551,137	582,189	555,519	528,034	535,980	
Operating loss	(330,969)	(374,249)	(401,448)	(467,375)	(444,750)	(484,629)	(451,925)	(422,215)	(425,162)	
Nonoperating revenue (expenses):										
Governmental grants and subsidies										
Federal	69,170	66,922	69,394	82,070	84,960	978	260	128	83,308	
State of Florida	25,391	24,030	34,882	21,699	35,182	22,731	26,169	27,641	20,482	
Local Option Gas Tax	14,845	14,391	16,813	17,098	17,329	16,702	16,953	17,200	17,458	
Interest income	24,412	-	2,729	-	1,957	1,427	1,069	1,204	-	
Rental income	25,637	-	-	-	1,248	1,883	1,496	1,471	1,491	
Interest expense	(2,862)	(2,114)	(3,496)	(10,040)	(14,227)	(13,272)	(17,679)	(39,846)	(31,130)	
Build America Bonds Subsidy	(44,588)	-	-	-	-	-	-	2,787	6,299	
Leases and rentals expense	-	-	-	-	-	-	-	-	-	
Lease/Leaseback revenue	-	-	-	-	-	-	-	-	-	
Other, net	7,312	(978)	-	7,752	3,305	6,286	5,527	3,072	870	
Total nonoperating revenue, net	119,317	102,251	117,593	121,308	129,754	36,735	33,795	18,400	92,729	
Loss before contributions and transfers	(211,652)	(271,998)	(283,855)	(346,067)	(314,996)	(447,894)	(418,130)	(403,815)	(332,433)	
Capital contributions from Federal and State of Florida	-	-	-	-	-	95,118	70,410	172,062	28,105	
Transfers from Office of Community and Economic Development	-	-	-	-	-	1,078	-	-	-	
Miami-Dade County Transfers	-	-	-	-	-	-	-	-	-	
Maintenance of Effort	111,800	111,800	123,171	127,482	131,944	136,562	141,341	146,228	151,345	
Tri-Rail/South Florida Regional Transportation Authority	900	4,570	4,876	4,943	6,829	4,402	4,235	1,843	1,571	
Other	5,844	2,250	-	-	-	-	-	-	-	
Contributions/Transfers from the Citizens' Independent Transportation Trust	118,544	118,620	128,047	132,425	138,773	140,964	145,576	148,071	152,916	
Total contributions and transfers	70,980	28,295	118,151	118,080	152,598	121,057	125,165	147,179	130,549	
Change in net assets	189,524	146,915	246,198	250,505	291,371	358,217	341,151	467,312	311,570	
Net assets, beginning of year ¹	(22,128)	(125,083)	(37,657)	(95,562)	(23,625)	(89,677)	(76,979)	63,497	(20,863)	
Net assets, end of year	1,197,675	1,197,675	1,072,592	1,034,935	939,373	915,748	826,071	749,092	828,438	
	\$ 1,197,675	\$ 1,072,592	\$ 1,034,935	\$ 939,373	\$ 915,748	\$ 826,071	\$ 749,092	\$ 812,589	\$ 807,575	

Source: Miami-Dade Transit Audited Financial Statements and Miami-Dade County Adopted Budgets

¹ In the 2011 Audited Financial Statements, beginning net assets were restated to correct errors in previously issued financial statements.

Miami-Dade Transit Department
 Claimed Uses of Charter County Transportation System Surtax Proceeds

Description	Fiscal Year Ended September 30,										All Years
	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Operations, Maintenance and Other Charges	\$ 20,639,558	\$ 59,429,733	\$ 84,301,471	\$ 96,905,568	\$ 103,529,050	\$ 104,803,403	\$ 94,793,963	\$ 117,178,323	\$ 96,338,488	\$ 777,919,557	
Other Miami-Dade Transit Support:											
Information Technology Department	-	-	-	1,315,000	1,595,400	1,407,000	1,593,336	953,079	3,273,610	10,137,425	
Payroll and Procurement	-	1,500,000	889,911	977,850	1,663,187	(2,616,598)	2,048,642	2,238,580	1,722,902	8,424,474	
	20,639,558	60,929,733	85,191,382	99,198,418	106,787,637	103,593,805	98,433,941	120,369,982	101,335,000	796,481,456	
Debt Service:											
Transit System Sales Surtax Revenue Bonds:											
Series 2006	-	-	-	3,346,868	8,671,824	8,671,104	8,671,554	8,671,059	8,671,194	46,703,603	
Series 2008	-	-	-	-	-	3,614,804	14,188,906	14,244,344	14,242,559	46,290,613	
Series 2009	-	-	-	-	-	-	-	-	2,105,303	2,105,303	
Transit System Bond Anticipation Notes, Series 2011	-	-	-	-	-	-	-	-	22,222	22,222	
Sunshine State Governmental Financing Commission Loan (2004)	-	-	7,353,145	10,378,859	8,924,888	623,915	-	-	-	27,280,807	
Penske Truck Leasing/General Electric Equipment Loan	-	-	2,713,933	2,494,582	2,494,582	2,494,582	2,494,582	2,502,377	2,494,582	17,689,220	
	-	-	10,067,078	16,220,309	20,091,294	15,404,405	25,355,042	25,417,780	27,535,860	140,091,768	
Capital Uses:											
Bus Purchases	47,568,982	(34,795,244)	20,930,988	992,163	23,043,118	97,554	-	-	-	57,837,561	
Paint Facilities	-	-	-	-	1,015,371	395,713	-	-	-	1,411,084	
	47,568,982	(34,795,244)	20,930,988	992,163	24,058,489	493,267	-	-	-	59,248,645	
Total Miami-Dade Transit Receipts	68,208,540	26,134,489	116,189,448	116,410,890	150,937,420	119,491,477	123,790,983	145,787,762	128,870,860	995,821,869	
Office of the Citizens' Independent Transportation Trust											
Total	2,771,460	2,160,781	1,961,471	1,668,719	1,660,281	1,565,756	1,374,656	1,391,080	1,677,741	16,231,945	
	\$ 70,980,000	\$ 28,295,270	\$ 118,150,919	\$ 118,079,609	\$ 152,597,701	\$ 121,057,233	\$ 125,165,639	\$ 147,178,842	\$ 130,548,601	\$ 1,012,053,814	

Source: Miami-Dade County FAMIS, the Office of the Citizens' Independent Transportation Trust's PTP Surtax Transfers - MDT Schedule, and Miami-Dade Transit

Miami-Dade Transit Department
Summary of People's Transportation Plan Capital Project Expenditures

Description	Fiscal Year Ended September 30,							All Years ¹	Project Status as of December 2011	
	2004	2005	2006	2007	2008	2009	2010			2011
Bus Service Improvements										
Bus Purchases	\$ 1,654,201	\$ 27,541,630	\$ 42,074,042	\$ 22,658,855	\$ (267,816)	\$ (5,009)	\$ 6,030,215	\$ 1,393,216	\$ 101,079,334	Ongoing
Bus Bay Construction	14,415	74,986	1,034,479	56,207	100,485	5,546	-	-	1,286,118	On Hold/24% In Progress/25%
Information Technology Enhancements	1,668,616	27,616,616	43,108,521	22,715,062	(167,331)	537	6,030,215	1,666,496	102,638,732	
Rapid Transit Improvements										
MIC - Earlington Heights/Airport Connector	53,065	5,796,226	18,894,178	12,421,176	25,735,904	47,125,887	110,091,811	119,437,483	339,555,730	In Progress/95.5%
North Corridor ²	223,128	2,828,679	14,984,840	17,643,338	18,767,755	1,447,947	(5,622,715)	(103,364)	50,169,608	On Hold
East-West Corridor ²	38,975	189,653	6,367,255	4,584,215	4,756,185	525,264	224,943	-	16,686,490	On Hold
Extension to Florida City ²	-	12,320,836	2,312,821	1,160,348	(168,358)	-	(3,497,133)	1,145,011	13,273,525	On Hold
Kendall Corridor	-	121	219,652	415,326	102,718	142,676	-	-	880,493	On Hold
Northeast Corridor	1,769	13,928	5,983	22,940	5,114	(4,798)	-	-	44,936	On Hold
Douglas Road Corridor	-	274	2,888	1,434	-	-	-	-	4,596	On Hold
	316,937	21,149,717	42,787,617	36,248,777	49,199,318	49,236,976	101,196,906	120,479,130	420,615,378	
Other Projects through Amendments										
Mover Vehicle Rehabilitation/Replacement	251,771	260,692	8,973,285	9,867,904	11,211,755	15,166,796	6,442,461	7,357,636	59,532,300	In Progress/69%
Fare Collection Replacement	127,109	498,591	1,132,385	1,278,344	11,558,357	34,961,008	8,286,877	1,108,512	58,951,183	Complete
Rail Midlife Rehabilitation/Vehicle Replacement	2,716,787	1,914,362	4,285,241	3,828,047	6,949,435	1,986,522	5,572,164	1,083,081	28,333,639	In Progress/22%
Infrastructure Renewal Plan	-	-	-	-	-	-	6,357,189	21,590,434	27,947,623	In Progress
Track & Guideway Rehabilitation	1,275,575	1,909,957	1,113,869	2,964,216	2,947,455	3,424,153	3,928,501	3,463,627	17,841,821	In Progress/60%
Station Refurbishment	9,381	568,419	6,413,824	9,217,086	(4,757,119)	400,790	-	-	14,460,113	In Progress
Bus Washer & Vacuum Repair	-	-	92,230	2,348,370	2,563,311	624	20,593	-	5,602,928	Complete
NW 27th Ave & 215 St Park and Ride	-	327,790	502,990	543,334	1,510,166	380,915	221,976	5,053,179	5,053,179	Land Only/100%
Enhancements (Central Control Overhaul)	-	1,305,626	610,133	205,762	99,838	-	-	291,555	3,778,726	In Progress
General Overhead Expenses	1,545,360	611,340	765,261	1,015,520	395,713	-	-	-	3,766,719	No Longer Funded ⁴
Paint Facilities	175,051	37,471	2,646,222	455,664	(229,016)	-	-	-	2,962,885	No Longer Funded ⁴
Rail F&G Inspections	23,000	25,022	480,636	1,100	-	-	-	-	2,933,341	Complete
Bus Preventive Maintenance	2,164,000	73,553	274,952	299,554	1,643,349	-	-	-	2,670,758	Complete
Replace Elevators	4,877	349,871	1,030,418	11,465	-	-	3	-	1,455,265	No Longer Funded ⁴
Upgrade Illumination	63,508	843,755	136,574	145,529	91,080	(12,342)	-	-	1,058,273	In Progress
Bus Garages	(146,323)	14,899	(3,483,961)	131	169,044	269,276	3,717,621	150,586	837,596	Complete
Test Track for Metrorail	-	131,951	(2,915)	35,086	433,927	(74,221)	53,999	9,998	756,228	In Progress
Pedestrian Overpass ³	168,403	248,664	210,553	155,098	(95,350)	856	120,058	119,693	498,965	In Progress
Facilities Roof Project	-	-	-	-	-	-	-	-	240,607	On Hold
Lehman Yard Rehabilitation	-	-	-	-	-	-	-	-	383,734	In Progress
Miscellaneous	4,184	52,532	33,089	588,369	(294,440)	-	-	-	241,364,168	Various
	8,382,683	9,174,495	25,214,786	32,940,579	34,197,505	56,504,377	34,721,442	40,228,301	241,364,168	
Grand Total	\$ 10,368,236	\$ 57,940,828	\$ 111,110,924	\$ 91,904,418	\$ 83,229,492	\$ 105,741,890	\$ 141,948,563	\$ 162,373,927	\$ 764,618,278	

Source: Miami-Dade County FAMIS and Miami-Dade Transit - PTP Capital Projects Summary

¹ Excludes project costs funded by Federal and State Grants, as applicable.

² Project to be replaced with enhanced bus service.

³ Only the University Pedestrian Overpass project is in progress. The remaining planned overpasses are on hold.

⁴ Project is still ongoing, but costs are no longer PTP funded.

Miami-Dade Transit Department
 Schedule of People's Transportation Plan Capital Project Expenditures by Funding Sources - All Years
 For the Eight Fiscal Years Ended September 30, 2011

Description	Charter County Transportation System Surtax Proceeds	Sunshine State Governmental Financing Commission Loan (2004)	Transit System Sales Surtax Revenue Bonds					Penske Truck Leasing/General Electric Equipment Loan	Transit System Bond Anticipation Notes, Series 2011	Total
			Series 2006	Series 2008	Series 2009A	Series 2009B	Series 2010A			
Bus Service Improvements										
Bus Purchases	\$ 19,755,193	\$ 50,131,026	\$ -	\$ -	\$ -	\$ 3,599,358	\$ 2,354,212	\$ 2,538,227	\$ 22,701,318	\$ 101,079,334
Bus Bay Construction	(499,069)	(83,366)	1,848,737	19,816	-	-	-	-	-	1,286,118
Information Technology Enhancements	-	-	1,848,737	19,816	-	3,599,358	2,354,212	2,811,507	22,701,318	273,280
Rapid Transit Improvements										
MIC-Earlington Heights/Airport Connector North Corridor	(3,139,038)	6,745,508	27,492,866	38,323,373	16,362,389	97,211,684	6,016,365	70,027,846	-	339,555,730
East-West Corridor	(506,745)	(3,770,952)	35,297,099	19,150,206	-	-	-	-	-	50,169,608
Extension to Florida City	(1,031,631)	(1,282,828)	12,110,046	6,890,903	-	-	-	-	-	16,686,490
Kendall Corridor	(167,824)	9,800,484	3,640,865	-	-	-	-	-	-	13,273,525
Northeast Corridor	880,372	121	-	-	-	-	-	-	-	880,493
Douglas Road Corridor	32,185	12,751	-	-	-	-	-	-	-	44,936
	5,501	(905)	-	-	-	-	-	-	-	4,596
	(3,927,180)	11,504,179	78,540,876	64,364,482	16,362,389	97,211,684	6,016,365	70,027,846	80,514,737	420,615,378
Other Projects through Amendments										
Mover Vehicle Rehabilitation/Replacement	(188,083)	507,887	20,085,209	14,130,271	8,846,891	3,683,821	6,819,708	5,646,596	-	59,532,300
Fare Collection Replacement	(373,226)	537,037	2,705,404	33,154,491	8,748,811	8,441,347	5,653,265	84,054	-	58,951,183
Rail Midlife Rehabilitation/Vehicle Replacement	(1,796,757)	5,026,129	8,086,635	9,095,296	971,151	6,436,607	28,453	488,125	-	28,335,639
Infrastructure Renewal Plan	-	-	-	-	3,348,454	17,089,120	1,854,324	5,655,725	-	27,947,623
Track & Guideway Rehabilitation	(137,137)	-	2,856,037	5,826,177	2,428,537	4,511,207	-	2,357,000	-	17,841,821
Station Refurbishment	(137,240)	3,003,211	9,519,371	2,074,771	-	-	-	-	-	14,460,113
Bus Washer & Vacuum Repair	(31,192)	329,097	1,542,389	3,762,634	-	-	-	-	-	5,602,928
NW 27th Ave & 215 St Park and Ride Enhancements (Central Control Overhaul)	(88,997)	-	1,137,526	1,755,416	190,206	370,417	7,764	150,164	-	5,053,179
General Overhead Expenses	3,869	256,230	542,161	-	-	-	-	-	-	3,778,726
Paint Facilities	2,393,759	3,220,689	3,450	-	-	-	-	-	-	3,766,719
Rail F&G Inspections	-	565,676	3,450	-	-	-	-	-	-	2,962,885
Bus Preventive Maintenance	-	54,249	2,879,092	-	-	-	-	-	-	2,933,341
Replace Elevators	(123,958)	2,189,022	481,736	-	-	-	-	-	-	2,670,758
Upgrade Illumination	(752,415)	1,452,771	967,472	6,803	-	-	-	-	-	2,296,285
Bus Garages	(32,912)	769,974	321,211	-	-	-	-	-	-	1,455,265
Test Track for Metrorail	(2,513)	(48,222)	81,054	236,039	180,945	307,366	-	82,927	-	837,596
Pedestrian Overpass	(1,663)	203,903	160,988	393,000	-	-	-	-	-	756,228
Facilities Roof Project	(134,252)	200,764	432,433	-	-	-	-	-	-	498,965
Lehman Yard Rehabilitation	-	-	-	-	856	176,351	-	63,400	-	240,607
Miscellaneous	(97)	56,714	90,888	236,229	-	-	-	-	-	383,734
	(1,402,794)	18,558,948	53,860,116	75,724,306	24,715,851	41,016,236	14,363,514	14,527,991	-	241,364,168
Grand Total	\$ 13,926,150	\$ 80,110,787	\$ 134,249,729	\$ 140,108,604	\$ 41,078,240	\$ 141,827,278	\$ 22,734,091	\$ 87,367,344	\$ 22,701,318	\$ 764,618,278

Source: Miami-Dade County FAMIS - Fund 414

Miami-Dade Transit Department
 Schedule of People's Transportation Plan Capital Project Expenditures Summarized by Funding Source and Fiscal Year

Description	Fiscal Year Ended September 30,										All Years				
	2004	2005	2006	2007	2008	2009	2010	2011							
Bus Service Improvements															
Bus Purchases															
Charter County Transportation System Surtax Proceeds		\$ 20,930,988	\$ (305,103)	\$ -	\$ (871,029)	\$ 337	\$ -	\$ -	\$ -	\$ 19,755,193					
Sunshine State Governmental Financing Commission Loan (2004)	1,654,201	(16,090,676)	42,379,145	22,658,855	603,213	(5,346)	76,645	(1,145,011)		50,131,026					
Penske Truck Leasing/General Electric Equipment Loan		22,701,318								22,701,318					
Transit System Sales Surtax Revenue Bonds:															
Series 2009B							3,599,358			3,599,358					
Series 2010A							2,354,212			2,354,212					
Series 2010B								2,538,227		2,538,227					
Total	1,654,201	27,541,630	42,074,042	22,658,855	(267,816)	(5,009)	6,030,215	1,393,216		101,079,334					
Bus Bay Construction															
Charter County Transportation System Surtax Proceeds			(499,069)							(499,069)					
Sunshine State Governmental Financing Commission Loan (2004)	14,415	74,986	(180,048)		7,281					(83,566)					
Transit System Sales Surtax Revenue Bonds:															
Series 2006			1,713,596	56,207	78,934					1,848,737					
Series 2008				56,207	14,270					19,816					
Total	14,415	74,986	1,034,479	56,207	100,485	5,546				1,286,118					
Information Technology Enhancements															
Transit System Sales Surtax Revenue Bonds, Series 2010B									273,280	273,280					
Total									273,280	273,280					
Rapid Transit Improvements															
MIC-Earlington Heights/Airport Connector															
Charter County Transportation System Surtax Proceeds			(3,132,219)		(6,818)				(1)	(3,139,038)					
Sunshine State Governmental Financing Commission Loan (2004)	53,065	5,796,226	153,341	738,420	4,266	190				6,745,508					
Transit System Sales Surtax Revenue Bonds:															
Series 2006			21,873,056	11,682,756	(6,047,646)	(15,300)				27,492,866					
Series 2008					31,786,102	7,101,642	(564,650)	279		38,323,373					
Series 2009A						17,968,694	(1,497,723)			16,362,389					
Series 2009B						22,070,661	70,172,764	4,968,259		97,211,684					
Series 2010A							6,212,367	(196,002)		6,016,365					
Series 2010B							35,769,054	34,258,792		70,027,846					
Transit System Bond Anticipation Notes, Series 2011								80,514,737		80,514,737					
Total	53,065	5,796,226	18,894,178	12,421,176	25,735,904	47,125,887	110,091,811	119,437,483		339,555,730					
North Corridor															
Charter County Transportation System Surtax Proceeds			(1,177)	(505,568)						(506,745)					
Sunshine State Governmental Financing Commission Loan (2004)	223,128	2,828,679	(6,830,484)	7,725						(3,770,952)					
Transit System Sales Surtax Revenue Bonds:															
Series 2006			21,816,501	18,141,181	(4,827,673)		167,090			35,297,099					
Series 2008					23,595,428	1,445,467	(5,906,895)	16,206		19,150,206					
Series 2009A						2,480	117,090	(119,570)							
Total	223,128	2,828,679	14,984,840	17,643,338	18,767,755	1,447,947	(5,622,715)	(103,364)		50,169,608					
East-West Corridor															
Charter County Transportation System Surtax Proceeds			(804,669)	(226,962)	160,774	(160,774)				(1,031,631)					
Sunshine State Governmental Financing Commission Loan (2004)	38,975	189,653	(1,511,600)		144					(1,282,828)					
Transit System Sales Surtax Revenue Bonds:															
Series 2006			8,683,524	4,811,177	(1,402,772)		18,117			12,110,046					
Series 2008				4,584,215	5,998,039	686,038	206,826			6,890,903					
Total	38,975	189,653	6,367,255	4,584,215	4,756,185	525,264	224,943			16,686,490					

Miami-Dade Transit Department
 Schedule of People's Transportation Plan Capital Project Expenditures Summarized by Funding Source and Fiscal Year

Description	Fiscal Year Ended September 30,							All Years
	2004	2005	2006	2007	2008	2009	2010	
Extension to Florida City								
Charter County Transportation System Surtax Proceeds	-	-	(167,824)	-	-	-	-	(167,824)
Sunshine State Governmental Financing Commission Loan (2004)	-	12,320,836	(165,984)	-	-	-	(3,499,379)	1,145,011
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	2,646,629	1,160,348	(168,358)	-	2,246	3,640,865
Total	-	12,320,836	2,312,821	1,160,348	(168,358)	-	(3,497,133)	1,145,011
Kendall Corridor								
Charter County Transportation System Surtax Proceeds	-	-	219,652	415,326	102,718	142,676	-	880,372
Sunshine State Governmental Financing Commission Loan (2004)	-	121	-	-	-	-	-	121
Total	-	121	219,652	415,326	102,718	142,676	-	880,493
Northeast Corridor								
Charter County Transportation System Surtax Proceeds	-	-	8,929	22,940	5,114	(4,798)	-	32,185
Sunshine State Governmental Financing Commission Loan (2004)	1,769	13,928	(2,946)	-	-	-	-	12,751
Total	1,769	13,928	5,983	22,940	5,114	(4,798)	-	44,936
Douglas Road Corridor								
Charter County Transportation System Surtax Proceeds	-	-	4,067	1,434	-	-	-	5,501
Sunshine State Governmental Financing Commission Loan (2004)	-	274	(1,179)	-	-	-	-	(905)
Total	-	274	2,888	1,434	-	-	-	4,596
Other Projects through Amendments								
Mover Vehicle Rehabilitation/Replacement								
Charter County Transportation System Surtax Proceeds	-	-	(188,083)	-	-	-	-	(188,083)
Sunshine State Governmental Financing Commission Loan (2004)	251,771	260,692	(4,576)	-	-	-	-	507,887
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	9,165,944	9,867,904	1,051,361	3,969,877	-	20,085,209
Series 2008	-	-	-	-	10,160,394	8,846,891	-	14,130,271
Series 2009A	-	-	-	-	-	2,350,028	-	8,846,891
Series 2009B	-	-	-	-	-	-	-	3,683,821
Series 2010A	-	-	-	-	-	-	1,424,525	6,819,708
Series 2010B	-	-	-	-	-	-	5,011,494	5,640,154
Total	251,771	260,692	8,973,285	9,867,904	11,211,755	15,166,796	6,442,461	59,532,300
Fare Collection Replacement								
Charter County Transportation System Surtax Proceeds	-	-	(373,224)	-	-	-	(2)	(373,226)
Sunshine State Governmental Financing Commission Loan (2004)	127,109	498,591	(88,663)	-	-	-	-	537,037
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	1,594,272	1,278,344	(167,212)	21,428,838	-	2,705,404
Series 2008	-	-	-	-	11,725,569	8,748,811	84	33,154,491
Series 2009A	-	-	-	-	-	4,783,359	-	8,748,811
Series 2009B	-	-	-	-	-	-	3,658,096	8,441,347
Series 2010A	-	-	-	-	-	-	4,628,122	5,653,265
Series 2010B	-	-	-	-	-	-	577	84,054
Total	127,109	498,591	1,132,385	1,278,344	11,558,357	34,961,008	8,286,877	58,951,183
Rail Midlife Rehabilitation/Vehicle Replacement								
Charter County Transportation System Surtax Proceeds	-	-	(1,797,184)	427	-	-	-	(1,796,757)
Sunshine State Governmental Financing Commission Loan (2004)	2,716,787	1,914,362	394,980	-	-	-	-	5,026,129
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	5,687,445	3,827,620	(1,428,430)	717,431	-	8,086,635
Series 2008	-	-	-	-	8,377,865	970,423	728	9,095,296
Series 2009A	-	-	-	-	-	298,668	-	971,151
Series 2009B	-	-	-	-	-	-	5,571,436	6,436,607
Series 2010A	-	-	-	-	-	-	-	28,453
Series 2010B	-	-	-	-	-	-	-	488,125
Total	2,716,787	1,914,362	4,285,241	3,828,047	6,949,435	1,986,522	5,572,164	28,335,639

Miami-Dade Transit Department
 Schedule of People's Transportation Plan Capital Project Expenditures Summarized by Funding Source and Fiscal Year

Description	Fiscal Year Ended September 30,						All Years	
	2004	2005	2006	2007	2008	2009		2010
Infrastructure Renewal Plan								
Transit System Sales Surtax Revenue Bonds:								
Series 2009A	-	-	-	-	-	-	509,979	2,838,525
Series 2009B	-	-	-	-	-	-	5,383,707	11,705,413
Series 2010A	-	-	-	-	-	-	463,553	1,390,771
Series 2010B	-	-	-	-	-	-	-	5,655,725
Total	-	-	-	-	-	-	6,357,189	21,590,434
Track & Guideway Rehabilitation								
Charter County Transportation System Surtax Proceeds	-	-	(260,691)	248,150	(124,596)	-	-	-
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	1,374,560	2,716,066	(1,234,589)	1,517,803	1,734	-
Series 2008	-	-	-	-	4,306,640	1,591,410	387,127	450,000
Series 2009A	-	-	-	-	-	314,940	3,539,640	656,627
Series 2009B	-	-	-	-	-	-	-	2,357,000
Series 2010B	-	-	-	-	-	-	-	3,463,627
Total	-	-	1,113,869	2,964,216	2,947,455	3,424,153	3,928,501	17,841,821
Station Refurbishment								
Charter County Transportation System Surtax Proceeds	-	-	(137,240)	12,630	(12,630)	-	-	-
Sunshine State Governmental Financing Commission Loan (2004)	1,275,575	1,909,957	(182,321)	-	-	-	-	-
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	6,733,385	9,204,456	(6,418,470)	400,790	-	-
Series 2008	-	-	-	-	1,673,981	400,790	-	-
Total	1,275,575	1,909,957	6,413,824	9,217,086	(4,757,119)	400,790	-	14,460,113
Bus Washer & Vacuum Repair								
Charter County Transportation System Surtax Proceeds	-	-	(31,192)	-	-	-	-	-
Sunshine State Governmental Financing Commission Loan (2004)	9,381	568,419	(248,703)	-	-	-	-	-
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	372,125	2,348,370	(1,200,324)	624	22,218	-
Series 2008	-	-	-	-	3,763,635	624	(1,625)	-
Total	9,381	568,419	92,230	2,348,370	2,563,311	624	20,593	-
NW 27th Ave & 215 St Park and Ride								
Transit System Sales Surtax Revenue Bonds, Series 2008	-	-	-	-	-	-	-	5,053,179
Total	-	-	-	-	-	-	-	5,053,179
Enhancements (Central Control Overhaul)								
Charter County Transportation System Surtax Proceeds	-	-	(89,001)	-	-	-	5	(88,997)
Sunshine State Governmental Financing Commission Loan (2004)	-	327,790	(71,560)	-	-	-	-	256,230
Transit System Sales Surtax Revenue Bonds:								
Series 2006	-	-	663,551	543,334	(69,760)	-	401	1,137,526
Series 2008	-	-	-	-	1,579,926	160,748	14,267	1,755,416
Series 2009A	-	-	-	-	-	177,383	12,823	190,206
Series 2009B	-	-	-	-	-	42,784	194,480	370,417
Series 2010A	-	-	-	-	-	-	-	7,764
Series 2010B	-	-	-	-	-	-	-	150,164
Total	-	327,790	502,990	543,334	1,510,166	380,915	221,976	3,778,726
General Overhead Expenses								
Charter County Transportation System Surtax Proceeds	-	-	3,869	-	-	-	-	3,869
Sunshine State Governmental Financing Commission Loan (2004)	1,545,360	1,305,626	231,775	38,090	99,838	-	-	3,220,689
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	374,489	167,672	-	-	-	542,161
Total	1,545,360	1,305,626	610,133	205,762	99,838	-	-	3,766,719

Miami-Dade Transit Department
 Schedule of People's Transportation Plan Capital Project Expenditures Summarized by Funding Source and Fiscal Year

Description	Fiscal Year Ended September 30,										All Years				
	2004	2005	2006	2007	2008	2009	2010	2011							
Paint Facilities															
Charter County Transportation System Surtax Proceeds	-	-	982,675	1,015,371	395,713	-	-	-	-	-	-	-	-	-	2,393,759
Sunshine State Governmental Financing Commission Loan (2004)	175,051	611,340	(220,864)	149	-	-	-	-	-	-	-	-	-	-	565,676
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	3,450	-	-	-	-	-	-	-	-	-	-	-	3,450
Total	175,051	611,340	765,261	1,015,520	395,713	-	-	-	-	-	-	-	-	-	2,962,885
Rail F&G Inspections															
Sunshine State Governmental Financing Commission Loan (2004)	23,000	37,471	(6,222)	-	-	-	-	-	-	-	-	-	-	-	54,249
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	2,652,444	455,664	(229,016)	-	-	-	-	-	-	-	-	-	2,879,092
Total	23,000	37,471	2,646,222	455,664	(229,016)	-	-	-	-	-	-	-	-	-	2,933,341
Bus Preventive Maintenance															
Sunshine State Governmental Financing Commission Loan (2004)	2,164,000	25,022	-	-	-	-	-	-	-	-	-	-	-	-	2,189,022
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	480,636	1,100	-	-	-	-	-	-	-	-	-	-	481,736
Total	2,164,000	25,022	480,636	1,100	-	-	-	-	-	-	-	-	-	-	2,670,758
Replace Elevators															
Charter County Transportation System Surtax Proceeds	-	-	(92,281)	(31,677)	-	-	-	-	-	-	-	-	-	-	(123,958)
Sunshine State Governmental Financing Commission Loan (2004)	4,877	73,553	(72,154)	-	1,446,495	-	-	-	-	-	-	-	-	-	1,452,771
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	439,387	331,231	196,854	-	-	-	-	-	-	-	-	-	967,472
Total	4,877	73,553	274,952	299,554	1,643,349	-	-	-	-	-	-	-	-	-	2,296,285
Upgrade Illumination															
Charter County Transportation System Surtax Proceeds	-	-	(752,415)	-	-	-	-	-	-	-	-	-	-	-	(752,415)
Sunshine State Governmental Financing Commission Loan (2004)	63,508	349,871	(179,562)	-	-	-	-	-	-	-	-	-	-	-	233,817
Transit System Sales Surtax Revenue Bonds:	-	-	1,962,395	11,465	(6,800)	-	-	-	-	-	-	-	-	-	1,967,060
Series 2006	-	-	-	-	6,800	-	-	-	-	-	-	-	-	-	6,800
Series 2008	-	-	-	-	6,800	-	-	-	-	-	-	-	-	-	6,800
Total	63,508	349,871	1,030,418	11,465	-	-	-	-	-	-	-	-	-	-	1,455,265
Bus Garages															
Charter County Transportation System Surtax Proceeds	-	-	(32,912)	-	-	-	-	-	-	-	-	-	-	-	(32,912)
Sunshine State Governmental Financing Commission Loan (2004)	(146,323)	843,755	72,542	-	-	-	-	-	-	-	-	-	-	-	769,974
Transit System Sales Surtax Revenue Bonds:	-	-	96,944	145,529	78,738	-	-	-	-	-	-	-	-	-	321,211
Series 2006	-	-	-	-	12,342	-	-	-	-	-	-	-	-	-	-
Series 2008	-	-	-	-	91,080	-	-	-	-	-	-	-	-	-	-
Total	(146,323)	843,755	136,574	145,529	91,080	-	-	-	-	-	-	-	-	-	1,058,273
Test Track for Metrorail															
Charter County Transportation System Surtax Proceeds	-	-	(2,514)	-	-	-	-	-	-	-	-	-	-	-	(2,513)
Sunshine State Governmental Financing Commission Loan (2004)	-	14,899	(3,562,502)	-	-	-	-	-	-	-	-	-	-	-	(48,222)
Transit System Sales Surtax Revenue Bonds:	-	-	81,055	131	(132)	-	-	-	-	-	-	-	-	-	81,054
Series 2006	-	-	-	-	169,176	-	-	-	-	-	-	-	-	-	236,039
Series 2008	-	-	-	-	180,945	-	-	-	-	-	-	-	-	-	180,945
Series 2009A	-	-	-	-	21,468	-	-	-	-	-	-	-	-	-	307,366
Series 2009B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,658
Series 2010B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,927
Total	-	14,899	(3,483,961)	131	169,044	-	-	-	-	-	-	-	-	-	837,596
Pedestrian Overpass															
Charter County Transportation System Surtax Proceeds	-	-	(1,662)	(1)	-	-	-	-	-	-	-	-	-	-	(1,663)
Sunshine State Governmental Financing Commission Loan (2004)	168,403	131,951	(94,169)	(2,282)	-	-	-	-	-	-	-	-	-	-	203,903
Transit System Sales Surtax Revenue Bonds:	-	-	92,916	37,369	10,729	-	-	-	-	-	-	-	-	-	160,988
Series 2006	-	-	-	-	423,198	-	-	-	-	-	-	-	-	-	393,000
Series 2008	-	-	-	-	433,927	-	-	-	-	-	-	-	-	-	433,927
Total	168,403	131,951	(2,915)	35,086	433,927	-	-	-	-	-	-	-	-	-	756,228

Miami-Dade Transit Department
 Schedule of People's Transportation Plan Capital Project Expenditures Summarized by Funding Source and Fiscal Year

Description	Fiscal Year Ended September 30,										All Years	
	2004	2005	2006	2007	2008	2009	2010	2011				
Facilities Roof Project												
Charter County Transportation System Surtax Proceeds	-	-	(134,232)	-	-	-	-	-	-	-	-	(134,232)
Sunshine State Governmental Financing Commission Loan (2004)	-	248,664	(47,900)	-	-	-	-	-	-	-	-	200,764
Transit System Sales Surtax Revenue Bonds, Series 2006	-	-	392,685	135,098	(95,350)	-	-	-	-	-	-	432,433
Total	-	248,664	210,553	135,098	(95,350)	-	-	-	-	-	-	498,965
Lehman Yard Rehabilitation												
Transit System Sales Surtax Revenue Bonds:												
Series 2009A	-	-	-	-	-	856	-	-	-	-	-	856
Series 2009B	-	-	-	-	-	-	120,058	-	-	-	-	176,351
Series 2010B	-	-	-	-	-	-	-	63,400	-	-	-	63,400
Total	-	-	-	-	-	856	120,058	119,693	-	-	-	240,607
Miscellaneous Projects/Funding												
Total	4,184	52,532	33,089	588,369	(294,440)	-	-	-	-	-	-	383,734
Grand Total	\$ 10,368,236	\$ 57,940,828	\$ 111,110,924	\$ 91,904,418	\$ 83,229,492	\$ 105,741,890	\$ 141,948,563	\$ 162,373,927	\$ 764,618,278			

Source: Miami-Dade County FAMIS - Fund 414

People's Transportation Fund
 Statements of Revenues, Expenditures and Changes in Fund Balances

Description	Fiscal Year Ended September 30,										
	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Revenues:											
Charter County Transportation System Surtax Receipts	\$ 105,273,940	\$ 161,307,471	\$ 169,932,719	\$ 189,517,618	\$ 191,330,659	\$ 186,500,770	\$ 172,706,283	\$ 176,666,761	\$ 189,296,991		
Investment income	180,329	957,404	2,529,803	4,435,304	5,839,757	2,770,564	1,047,682	218,296	236,600		
Interest income	-	-	-	687,000	1,434,000	2,385,000	3,071,000	4,142,000	3,957,000		
Total revenues	105,454,269	162,264,875	172,462,522	194,639,922	198,604,416	191,656,334	176,824,965	181,027,057	193,490,591		
Transfers and Expenditures:											
Payments to Miami-Dade County:											
Miami-Dade Transit	68,208,540	26,134,489	116,189,448	116,410,890	150,937,420	119,491,477	123,790,983	145,787,762	128,870,860		
Public Works and Waste Management	-	509,694	18,975,741	2,018,967	18,014,872	5,625,008	8,704,016	8,694,450	10,368,860		
Payments to Municipalities	68,208,540	26,644,183	135,165,189	118,429,857	168,952,292	125,116,485	132,494,999	154,482,212	139,239,720		
Other	21,054,793	32,261,501	33,986,547	37,903,517	38,266,129	37,300,159	34,541,249	35,333,343	37,859,398		
Office of the Citizens' Independent Transportation Trust	-	-	-	-	334,499	(8,800)	-	-	-		
Total transfers and expenditures	2,771,460	2,160,781	1,961,471	1,668,719	1,660,281	1,565,756	1,374,656	1,391,080	1,677,741		
Net change in fund balance	92,034,793	61,066,465	171,113,207	158,002,093	209,213,201	163,973,600	168,410,904	191,206,635	178,776,859		
Fund balance, beginning	13,419,476	101,198,410	1,349,315	36,637,829	(10,608,785)	27,682,734	8,414,061	(10,179,578)	14,713,732		
Fund balance, ending	-	13,419,476	114,617,886	115,967,201	152,605,030	141,996,245	169,678,979	178,093,040	167,913,462		
Fund balance, ending	\$ 13,419,476	\$ 114,617,886	\$ 115,967,201	\$ 152,605,030	\$ 141,996,245	\$ 169,678,979	\$ 178,093,040	\$ 167,913,462	\$ 182,627,194		

Source: Miami-Dade County Comprehensive Annual Financial Reports, FAMIS, and the Office of the Citizens' Independent Transportation Trust

Charter County Transportation System Surtax
Summary of Municipal Distributions

Municipality	Fiscal Year Ended September 30,										All Years
	2003	2004	2005	2006	2007	2008	2009	2010	2011		
City of Miami	\$ 6,905,410	\$ 10,580,915	\$ 11,208,930	\$ 12,562,541	\$ 12,855,629	\$ 12,574,719	\$ 11,545,439	\$ 11,946,673	\$ 13,113,576	\$ 103,293,832	
City of Hialeah	4,382,718	6,715,483	7,014,990	7,730,686	7,656,151	7,336,976	6,672,306	6,709,589	7,117,975	61,336,874	
City of Miami Beach	1,686,079	2,583,517	2,719,756	3,029,839	3,108,056	2,960,734	2,736,361	2,765,507	2,916,205	24,506,054	
City of North Miami	1,136,965	1,742,129	1,805,505	1,989,253	2,004,095	1,919,328	1,759,840	1,755,291	1,836,714	15,949,120	
City of Coral Gables	810,009	1,241,148	1,298,953	1,467,752	1,480,710	1,426,754	1,302,297	1,346,817	1,429,343	11,803,783	
City of Homestead	621,791	952,745	1,051,671	1,208,129	1,275,853	1,307,011	1,681,886	1,747,262	1,809,949	11,736,297	
City of North Miami Beach	799,300	1,224,740	1,267,423	1,402,019	1,366,735	1,387,355	1,195,378	1,202,159	1,260,998	11,026,107	
City of Aventura	495,408	759,096	818,788	933,612	947,021	946,296	887,089	912,935	977,774	7,678,019	
Town of Miami Lakes	460,331	705,348	737,093	822,002	822,114	876,926	789,104	794,921	838,549	6,846,388	
Village of Palmetto Bay	459,612	704,246	745,086	824,252	823,908	807,842	734,476	740,194	789,514	6,629,130	
City of Hialeah Gardens	373,801	572,763	604,331	676,565	681,956	657,921	598,273	615,769	659,652	5,441,031	
Village of Pinecrest	361,540	553,977	579,684	639,364	646,631	627,523	565,894	572,099	612,279	5,158,991	
City of Sunny Isles Beach	293,299	449,411	486,866	548,772	555,020	582,250	547,355	593,184	613,819	4,669,976	
City of Opa-Locka	291,102	446,045	468,652	533,416	513,020	497,615	448,435	445,408	480,123	4,123,816	
City of Sweetwater	270,238	414,075	429,218	472,215	477,595	458,867	418,273	419,090	447,548	3,807,119	
City of Miami Springs	259,738	397,985	412,534	456,196	459,353	440,937	398,334	398,681	421,632	3,645,390	
Village of Key Biscayne	202,733	310,644	333,638	369,378	379,639	368,354	333,808	339,806	358,459	2,996,459	
City of South Miami	203,889	312,415	323,655	360,476	351,494	338,279	308,347	328,868	357,423	2,884,846	
Miami Shores Village	197,655	302,860	313,826	346,278	348,437	335,963	301,400	313,310	340,930	2,800,659	
City of Florida City	153,748	235,582	254,464	288,454	291,983	295,447	272,056	299,755	320,951	2,412,440	
City of North Bay Village	126,762	194,231	198,770	218,913	215,921	186,169	167,474	200,385	214,742	1,723,367	
City of West Miami	113,307	173,613	185,212	202,961	194,190	184,561	167,123	170,243	180,093	1,568,389	
Town of Surfside	95,908	146,959	157,799	184,160	186,546	181,058	168,610	170,243	180,473	1,471,756	
Town of Bay Harbor Islands	96,989	148,613	155,936	172,145	173,190	167,339	150,306	151,009	160,052	1,375,579	
Village of Biscayne Park	62,045	95,070	104,750	117,666	110,586	106,676	97,167	96,222	100,460	890,642	
Town of Bal Harbour Village	62,707	96,085	99,550	112,832	105,834	95,526	89,285	97,016	104,292	863,127	
Village of El Portal	47,795	73,232	76,045	84,400	84,367	82,000	73,663	73,579	77,875	672,956	
Village of Virginia Gardens	44,592	68,325	70,576	77,979	78,619	76,184	68,729	67,579	71,151	623,734	
Town of Medley	21,186	32,464	33,963	37,170	37,616	41,385	33,052	33,111	35,277	305,224	
Town of Golden Beach	17,511	26,830	27,952	32,999	31,999	30,267	27,766	27,846	29,686	252,856	
Indian Creek Village	625	955	931	1,093	1,861	1,897	1,723	1,706	1,884	12,675	
Net Distributions	\$ 21,054,793	\$ 32,261,501	\$ 33,986,547	\$ 37,903,517	\$ 38,214,640	\$ 37,317,372	\$ 33,968,468	\$ 35,311,637	\$ 37,732,390	\$ 307,750,865	
Adjustments: ¹											
Village of Pinecrest	-	-	-	-	-	-	(551,589)	-	-	(551,589)	
City of Sweetwater	-	-	-	-	-	-	-	-	(97,500)	(97,500)	
Town of Miami Lakes	-	-	-	-	-	-	(28,929)	(20,000)	(27,624)	(76,553)	
Town of Golden Beach	-	-	-	-	(7,267)	(23,251)	9,460	-	-	(21,058)	
Indian Creek Village	-	-	-	-	(1,861)	(1,897)	(1,723)	-	-	(9,071)	
Town of Surfside	-	-	-	-	(42,361)	42,361	-	-	-	-	

Source: Office of the Citizens' Independent Transportation Trust

¹ Amounts were withheld, or subsequently returned to Municipalities, except for the Village of Pinecrest which returned the unspent transit portion of funding.