

Revenue (000)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	FY27-41	Total
Operating Revenue																	
Bus, Rail, STS, & Farebox	103,582	104,618	117,551	118,727	119,914	121,113	133,187	134,518	135,864	148,181	149,663	151,160	163,749	165,386	167,040	3,256,842	5,291,094
Other Revenues	5,605	5,661	5,718	5,775	5,833	5,891	5,950	6,009	6,069	6,130	6,191	6,253	6,316	6,379	6,443	104,746	194,969
PTP Carryover in PTP Fund	36,610	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	36,610
Carryover of PTP (five percent) (County Portion)	0	7,708	7,939	8,177	8,422	8,801	9,198	9,611	10,044	10,496	10,968	11,462	11,978	12,517	13,080	282,726	423,126
Grant Funds & Subsidies																	
Federal																	
Formula Grant Preventative Maintenance	56,100	61,740	64,827	68,068	71,472	75,045	76,921	78,844	80,815	82,836	84,907	87,029	89,205	91,435	93,721	1,722,612	2,885,576
JARC	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	30,825	61,650
State																	
Block Grant	19,448	19,837	20,234	20,638	21,051	21,472	21,902	22,340	22,786	23,242	23,707	24,181	24,665	25,158	25,661	452,646	788,968
TD Program	5,439	5,548	5,659	5,772	5,887	6,005	6,125	6,248	6,373	6,500	6,630	6,763	6,898	7,036	7,177	126,591	220,650
Urban Corridor	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	22,860	45,720
TD Tokens	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	38,220	76,440
Local																	
PTP Surtax (95 percent)	184,652	190,191	195,897	201,774	207,827	217,179	226,952	237,165	247,837	258,990	270,645	282,824	295,551	308,851	322,749	6,976,350	10,625,432
Miami Dade MOE (3.5 Percent)	156,707	162,192	167,868	173,744	179,825	186,119	192,633	199,375	206,353	213,576	221,051	228,787	236,795	245,083	258,661	5,065,867	8,094,635
Additional Local Revenue or Service Cut*	0	0	26,057	26,969	27,912	28,889	29,901	30,947	32,030	33,151	34,312	35,512	36,755	38,042	39,373	786,325	1,206,175
CI-LOGT (3 Cents)	15,553	16,877	18,500	18,529	18,807	18,901	19,089	19,185	19,281	19,377	19,474	19,571	19,669	19,768	19,866	310,199	592,646
CI-LOGT (2 Cents)	0	0	10,103	13,538	13,606	13,674	13,743	13,811	13,880	13,950	14,019	14,090	14,160	14,231	14,302	223,314	400,421
SFRTA GF Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SFRTA PMT	666	666	666	666	666	666	666	666	666	666	666	666	666	666	666	9,990	19,980
PTP Interest	1,847	1,902	1,959	2,018	2,078	2,172	2,270	2,372	2,478	2,590	2,706	2,828	2,956	3,089	3,227	69,763	106,254
Capital Reimbursements	7,385	7,754	8,142	8,549	8,977	9,425	9,897	10,391	10,911	11,457	12,029	12,631	13,262	13,926	14,622	331,293	490,651
Total Operating Revenues	599,720	590,820	657,246	679,070	698,405	721,480	754,558	777,610	801,516	837,268	863,095	889,884	928,751	957,691	992,715	19,811,168	31,560,998

Expenses (000)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total	
Direct Operating Expenses																	
MDT Operating Expenses	442,098	463,737	474,212	486,271	502,427	518,509	535,244	552,661	570,788	589,960	609,602	630,347	652,688	675,991	700,663	14,348,812	22,754,012
Total MDT Operating Expenses	442,098	463,737	474,212	486,271	502,427	518,509	535,244	552,661	570,788	589,960	609,602	630,347	652,688	675,991	700,663	14,348,812	22,754,012
Other Operating Expenses																	
Municipal Contribution	36,930	38,038	39,179	40,355	41,565	43,436	45,390	47,433	49,567	51,798	54,129	56,565	59,110	61,770	64,550	1,395,270	2,125,086
New Municipal Contribution	11,079	5,706	5,877	6,053	6,235	6,515	6,809	7,115	7,435	7,770	8,119	8,485	8,867	9,266	9,682	209,290	324,303
CITT Staff	2,415	2,514	2,514	2,514	2,514	2,589	2,667	2,747	2,830	2,914	3,002	3,092	3,185	3,280	3,379	64,724	106,879
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	63,525	127,050
Deficit Repayment	27,564	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27,564
PWD Project Management (Pay Go)	3,042	3,133	3,227	3,324	3,424	2,527	2,602	2,680	2,761	2,844	2,929	3,017	3,107	3,201	3,297	63,151	108,265
Debt Service																	
Pre Existing Debt Service	11,845	7,439	7,439	2,494	2,494	2,494	0	0	0	0	0	0	0	0	0	0	34,205
Rezoning Bonds	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	21,375	42,750
Bridge Loan	1,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,500
Bus Leasing Payment (\$100 million lease for 10yr)	0	2,717	5,435	8,152	10,869	13,587	13,587	13,587	13,587	13,587	13,587	10,869	8,152	5,435	2,717	298,910	434,777
PTP Debt Service	53,817	60,760	82,330	103,895	125,877	149,177	149,175	157,167	157,164	165,159	165,158	173,356	173,369	181,361	181,380	3,185,696	5,264,841
Total Expenses	595,950	589,705	625,873	658,719	701,065	744,493	761,134	789,051	809,792	839,692	862,186	891,390	914,138	945,963	971,328	19,650,753	31,351,233

Year-End Difference	3,769	1,116	31,373	20,352	(2,661)	(23,013)	(6,576)	(11,441)	(8,277)	(2,423)	909	(1,506)	14,613	11,728	21,387	160,415	209,766
Accumulated Difference	3,769	4,885	36,258	56,609	53,949	30,935	24,360	12,919	4,642	2,219	3,128	1,622	16,236	27,964	49,351		

Coverage Factor	2.78	2.66	2.02	1.65	1.40	1.24	1.29	1.28	1.34	1.33	1.39	1.39	1.45	1.45	1.51		
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FY 2012 Proforma	2012	2013	2014	2015	2016	2017
Additional GF			36,160	40,507	41,519	42,564

FY 2011 Proforma	2012	2013	2014	2015	2016	2017
Additional GF			48,294	52,890	54,137	55,419