

Revenue (000)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Operating Revenue													
Bus, Rail, STS, & Farebox	116,171	117,333	118,506	119,691	131,634	132,950	134,279	146,463	147,928	149,407	161,860	163,478	165,113
Other Revenues	10,834	10,942	11,052	11,162	11,274	11,387	11,501	11,616	11,732	11,849	11,967	12,087	12,208
PTP Carryover in PTP Fund prior years	6,000	0	0	0	0	0	0	0	0	0	0	0	0
Additional PTP Surtax revenues at 100%	0	0	0	0	0	0	0	0	0	0	0	0	0
Grant Funds & Subsidies													
Federal													
Formula Grant Preventative Maintenance	62,336	62,959	63,589	64,225	64,867	65,516	67,154	68,832	70,553	72,317	74,125	75,978	77,878
JARC	0	0	0	0	0	0	0	0	0	0	0	0	0
State													
Block Grant	19,364	19,751	20,146	20,549	20,960	21,379	21,807	22,243	22,688	23,142	23,605	24,077	24,558
TD Program	8,953	9,132	9,315	9,501	9,691	9,885	10,083	10,284	10,490	10,700	10,914	11,132	11,355
Urban Corridor	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
TD Tokens	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Local													
PTP Surtax	211,841	218,196	224,742	231,484	238,429	245,582	256,633	268,181	280,250	292,861	306,040	319,811	334,203
Miami Dade MOE (3.5 Percent)	167,869	173,743	179,825	186,119	192,633	199,375	206,353	213,576	221,051	228,787	236,795	245,083	253,661
Additional Local Revenue or Service Cut*	0	10,020	22,350	43,905	52,579	63,910	69,147	71,567	74,072	76,664	79,348	82,125	84,999
CI-LOGT (3 Cents)	17,130	17,387	17,648	17,736	17,825	17,914	18,003	18,093	18,184	18,275	18,366	18,458	18,550
SFRTA PMT	666	666	666	666	666	666	666	666	666	666	666	666	666
Capital Reimbursements	4,199	4,409	4,629	4,860	5,103	5,359	5,627	5,908	6,203	6,513	6,839	7,181	7,540
Total Operating Revenues	631,262	650,437	678,366	715,798	751,560	779,821	807,151	843,329	869,715	897,081	936,423	965,975	996,630
Expenses (000)													
Direct Operating Expenses													
MDT Operating Expenses	480,518	489,786	505,960	520,596	535,995	552,168	568,905	586,226	604,153	623,223	642,654	662,774	683,609
Total MDT Operating Expenses	480,518	489,786	505,960	520,596	535,995	552,168	568,905	586,226	604,153	623,223	642,654	662,774	683,609
Other Operating Expenses													
Municipal Contribution	42,368	43,639	44,948	46,297	47,686	49,116	51,327	53,636	56,050	58,572	61,208	63,962	66,841
New Municipal Contribution	6,355	6,546	6,742	6,945	7,153	7,367	7,699	8,045	8,407	8,786	9,181	9,594	10,026
CITT Staff	2,355	2,360	2,360	2,360	2,360	2,431	2,504	2,579	2,656	2,736	2,818	2,903	2,990
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235	4,235
Deficit Repayment	3,000	0	0	0	0	0	0	0	0	0	0	0	0
PWD Project Management (Pay Go)	3,534	3,640	3,749	3,862	3,978	4,097	4,220	4,346	4,477	4,611	4,749	4,892	5,039
CITT Reserve	9,380	7,167	7,670	6,201	4,748	4,515	4,582	5,464	6,385	7,348	8,355	9,407	10,506
Debt Service													
Pre Existing Debt Service	2,495	2,495	2,495	2,495	0	0	0	0	0	0	0	0	0
Rezoning Bonds	784	784	784	784	784	784	784	784	784	784	784	784	784
PTP Debt Service (\$2.2 billion program)	69,321	93,985	93,988	113,870	133,752	141,521	149,286	149,286	149,286	149,286	149,286	149,286	149,286
Bus Replacemnt	0	2,717	5,435	8,152	10,869	13,587	13,587	13,587	13,587	13,587	13,587	10,869	8,152
PTP New Project Bond Program (\$2.5 billion)	0	0	0	0	0	0	0	4	3,708	18,736	18,749	33,570	33,590
Total Expenses	624,345	657,354	678,367	715,797	751,560	779,821	807,127	828,192	853,729	891,903	915,606	952,276	975,056
Year-End Difference	6,917	(6,916)	(0)	1	(0)	(0)	24	15,137	15,986	5,177	20,817	13,699	21,573
Accumulated Difference	6,917	0	(0)	0	0	0	24	15,161	31,147	36,324	57,141	70,840	92,414
Coverage Factor	2.44	1.86	1.91	1.63	1.43	1.39	1.38	1.44	1.48	1.44	1.51	1.49	1.57

Revenue (000)	2027	2028	2029
Operating Revenue			
Bus, Rail, STS, & Farebox	177,859	179,638	181,434
Other Revenues	12,330	12,453	12,578
PTP Carryover in PTP Fund prior years	0	0	0
Additional PTP Surtax revenues at 100%	0	0	0
Grant Funds & Subsidies			
Federal			
Formula Grant Preventative Maintenance	79,825	81,820	83,866
JARC	0	0	0
State			
Block Grant	25,049	25,550	26,061
TD Program	11,582	11,813	12,050
Urban Corridor	3,899	3,899	3,899
TD Tokens	2,000	2,000	2,000
Local			
PTP Surtax	349,242	364,958	379,556
Miami Dade MOE (3.5 Percent)	262,539	271,728	281,238
Additional Local Revenue or Service Cut*	87,974	91,053	94,240
CI-LOGT (3 Cents)	18,643	18,736	18,830
SFRTA PMT	666	666	666
Capital Reimbursements	7,917	8,313	8,729
Total Operating Revenues	1,039,525	1,072,628	1,105,146
Expenses (000)			
Direct Operating Expenses			
MDT Operating Expenses	705,183	727,873	751,012
Total MDT Operating Expenses	705,183	727,873	751,012
Other Operating Expenses			
Municipal Contribution	69,848	72,992	75,911
New Municipal Contribution	10,477	10,949	11,387
CITT Staff	3,079	3,172	3,267
SFRTA Contribution	4,235	4,235	4,235
Deficit Repayment	0	0	0
PWD Project Management (Pay Go)	5,190	5,345	5,506
CITT Reserve	11,655	12,856	13,971
Debt Service			
Pre Existing Debt Service	0	0	0
Rezoning Bonds	784	784	784
PTP Debt Service (\$2.2 billion program)	149,286	149,286	149,286
Bus Replacemnt	5,435	2,717	
PTP New Project Bond Program (\$2.5 billion)	48,416	48,408	63,261
Total Expenses	1,013,589	1,038,617	1,078,619
Year-End Difference	25,936	34,011	26,527
Accumulated Difference	118,349	152,361	178,888
Coverage Factor	1.55	1.63	1.61