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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 8(G)(1)

TO: Honorable Chairman Jean Monestime and Members, Board of County Commissioners

DATE: February 3, 2015

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Resolution approving Fiscal Year 2014-15 budget for the N.W. 79th Street Corridor Community Redevelopment Agency
Resolution No. R-102-15

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Finance Committee.

R. A. Cuevas, Jr.
County Attorney

RAC/cp

Memorandum

MIAMI-DADE COUNTY

Date: February 3, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: FY 2014-15 Budget for the NW 79 Street Corridor Community Redevelopment Agency

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Recommendation
It is recommended that the Board of County Commissioners (Board) adopt the attached resolution approving the NW 79 Street Corridor Community Redevelopment Agency's (Agency's) FY 2014-15 budget for the NW 79 Street Corridor Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures in the amount of $1,504. The Board must approve the Agency's budget prior to the Agency expending any funds.

Scope of Agenda Item
The Area is in County Commission Districts 2 and 3, which are represented by Commissioner Jean Monestime and Commissioner Audrey M. Edmonson, respectively.

Fiscal Impact / Funding Source
Typically, the Agency's revenue source is the incremental growth of ad valorem revenues beyond an established base year, tax increment financing (TIF), as defined in Section 163.387 of Florida State Statutes. Though there was an increase in the Preliminary 2013 Tax Roll over the 2012 Tax Roll, values have not risen above the base year for the Area. Therefore, the Agency will not receive any TIF revenue for the current fiscal year.

However, at the September 20, 2011 Board meeting, Commissioner Jean Monestime allocated $20,000 from his office funds to the Agency. The remaining unspent amount of $1,504 comprises the sole revenue source for the FY 2014-15 budget.

Track Record / Monitor
This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2014-15 budget.

Background
On May 05, 2009, the Board adopted Resolution R-566-09, which declared the Area as slum or blighted. On July 19, 2011, the Board adopted the Agency's Redevelopment Plan through Resolution R-604-11, and established a Trust Fund and the Resident Board for the Agency through Ordinance No. 11-55.

The Agency held its first meeting on September 12, 2011. On October 3, 2011, the Agency adopted the Interlocal Agreement between the County and the Agency. The Interlocal Agreement, which grants the Agency certain redevelopment powers, was approved by Board on January 24, 2012 through Resolution R-95-12. The Interlocal Agreement requires the Agency to submit an annual budget for the implementation of the Plan for County approval.

The Agency's FY 2014-15 budget includes $175 for a special district imposed by the State of Florida and $70 for a non-ad valorem assessment on a property owned by the Agency. The remaining $1,259

will be held in reserve. The Agency's FY 2014-15 budget was approved by the Agency on October 6, 2014.

Attachments

Edward Marquez
Deputy Mayor

Mayor00515

MEMORANDUM
(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: February 3, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(1)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(1)
2-3-15

RESOLUTION NO. R-102-15

RESOLUTION APPROVING FISCAL YEAR 2014-15 BUDGET FOR THE N.W. 79TH STREET CORRIDOR COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Board of County Commissioners (the "Board") desires to approve the annual budget for Fiscal Year 2014-15 for the N.W. 79th Street Corridor Community Redevelopment Agency ("Agency") in the form attached hereto as Attachment 1 and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2014-15 related to the N.W. 79th Street Corridor Community Redevelopment Area in the form attached hereto as Attachment 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Sally A. Heyman**, who moved its adoption. The motion was seconded by Commissioner **Esteban L. Bovo, Jr.** and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman	**aye**		
Esteban L. Bovo, Jr., Vice Chairman	**aye**		
Bruno A. Barreiro	**aye**	Daniella Levine Cava	**aye**
Jose "Pepe" Diaz	**aye**	Audrey M. Edmonson	**aye**
Sally A. Heyman	**aye**	Barbara J. Jordan	**aye**
Dennis C. Moss	**aye**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**aye**	Xavier L. Suarez	**absent**
Juan C. Zapata	**absent**		

The Chairperson thereupon declared the resolution duly passed and adopted this 3rd day of February, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: ***Christopher Agrippa***
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

NW 79th Street
Community Redevelopment Agency
FY 2014 - 2015 Proposed Budget

(FY 2014-15 begins October 1, 2014)

	FY 13-14 Adopted Budget	FY 13-14 Projected Expenditures	FY 14-15 Proposed Budget
Revenues			
UMSA Tax Increment Revenue (TIR)	-	-	-
County Tax Increment Revenue (TIR)	-	-	-
Carryover from prior year	8,679	8,679	1,504
Other- Commission Allocation	-	-	-
New Bonds Issues (net of Cap interest)			
Interest earnings	-	-	-
Revenue Total	**8,679**	**8,679**	**1,504**
Expenditures			
Administrative Expenditures:			
Employee salary and fringe			
Contractual Services (Economic Dev. Coord.)	8,000	7,000	-
Insurance			
Audits and studies			
Printing and publishing	504		-
Meeting Costs			
Advertising and notices			
Travel (includes Educational Seminars)			
Rent/lease costs			
Office equipment and furniture			
CRA Support Staff Office			
Other Admin. Exps (Direct Cnty Support)			
(A) Subtotal Admin Expenses	**8,504**	**7,000**	**-**
County Administrative Charge at 1.5%			
County Reimbursement of Advances			
(B) Subtot Adm Exp & County Charge	**8,504**	**7,000**	**-**
Operating Expenditures:			
Memberships and State Fee	175	175	175
Contractual services (Construction Consultant)			
Project Mgt. Supplies & Copying			
Marketing	-	-	-
Community Policing and Security			
Legal services/court costs			
Infrastructure improvements			
Building construction & improvements			
Community Improv. Program - Signage	-	-	-
Land Appraisal / Acquisition			
Property Assessments and Fees			70
(C) Subtotal Oper. Expenses	175	175	245
(D) Reserve			1,259
Expenditure Total (B+C+D)	8,679	7,175	1,504
Cash Position (Rev-Exp)	**-**	**1,504**	**(0)**