

Memo

To: Phillip Drujak
From: Squire Patton Boggs LLP
Date: September 23, 2022
Subject: Miami-Dade August 2022 Report

Congress, as is the custom, spent most of August in recess. Before they left, Congress passed the Inflation Reduction Act (IRA) (Pub.L. 117-169), which authorized \$391 billion in spending on energy and climate change, \$238 billion in deficit reduction, and three years of Affordable Care Act subsidies, prescription drug reform to lower prices, and some tax reform provisions.

The law is projected to reduce 2030 U.S. greenhouse gas emissions to 40% below 2005 levels. This is the final outcome of legislation that began its life as the ambitious Build Back Better reconciliation package. While still a reconciliation package (requiring only 50 votes to pass the Senate), it was enormously scaled back, and considered dead for most of the summer. Squire Patton Boggs (SPB) monitored the development of the legislation and provided summaries of the provisions included in the IRA.

Additionally, we continued to provide weekly updates on the implementation of the Infrastructure Investment and Jobs Act (IIJA), as well as a weekly "Washington Update" that summarizes the events of the week in the Administration and Congress.

On August 24, President Biden announced a three-part plan to provide student loan forgiveness. SPB provided the County with background information on the action.

We also:

- Provided an updated FY23 Programmatic Appropriations Chart with the Senate's proposed funding levels;
- Continued to monitor the progress towards a deal for a Continuing Resolution; and
- Provided:
 - A summary of a U.S. Conference of Mayors webinar on IIJA broadband deployment;
 - An update on President Biden reinstating DACA;
 - EPA information on PFAS chemicals; and
 - FEMA grant award and DHS BRIC awards.