

Income Limits and Allowable Assistance				
Gross Annual Household Income [△] Adjusted by Family Size (AMI **)	1.0% Borrower Contribution < = 50 % - 100.0 %		3.0% Borrower Contribution 100.01 % - 140.0 %	
	Allowable Assistance = \$12,250 < = 50.0 % - 80.0 %		Allowable Assistance = \$4,750 80.01 % - 140.0 %	
# Persons in the Household	< = 50.0%	50.01% - 80.0%	80.01% - 100.0%	100.01% - 140%
	VERY LOW	LOW	MEDIAN	MODERATE – MIDDLE
1	\$34,150	\$34,150.01 to \$54,600.00	\$54,600.01 to \$68,300.00	\$68,300.01 to \$95,620.00
2	\$39,000	\$39,000.01 to \$62,400.00	\$62,400.01 to \$78,000.00	\$78,000.01 to \$109,200.00
3	\$43,900	\$43,900.01 to \$70,200.00	\$70,200.01 to \$87,800.00	\$87,800.01 to \$122,920.00
4	\$48,750	\$48,750.01 to \$78,000.00	\$78,000.01 to 97,500.00	\$97,500.01 to \$136,500.00
5	\$52,650	\$52,650.01 to \$84,250.00	\$84,250.01 to \$105,300.00	\$105,300.01 to \$147,420.00
6	\$56,550	\$56,550.01 to \$90,500.00	\$90,500.01 to 113,100.00	\$113,100.01 to \$158,340.00
7	\$60,450	\$60,450.01 to \$96,750.00	\$96,750.01 to \$120,900.00	\$120,900.01 to \$169,260.00
8	\$64,350	\$64,350.01 to \$103,000.00	\$103,000.01 to \$128,700.00	\$128,700.01 to \$180,180.00

**** AMI = Adjusted Median Income – Based on # of persons that will live in property being purchased.**

Income Limits are retroactive as of April 18, 2022. They are subject to change periodically via U.S. HUD revisions. (HUD & FHFC revision dates 4/18/2022 and 4/18/2022 respectively)

NOTE: For FHA purchases, please consult current FHA guidelines for applicable income limitations.

- Maximum Purchase Price is currently \$318,000.00 per 2021 County ordinance. Amount is subject to periodic change without advanced notice or advisement.**
- The maximum CLTV (Combined Loan-To-Value) is 105%. There is no LTV limit.**

Allowable Assistance (effective March 1, 2021 *)



For Households at or below 80% of Miami-Dade County adjusted gross median income (see above chart): The maximum assistance is \$12,250.00 however, the Combined-Loan-To-Value (CLTV) may NOT exceed 105.00%. *

For Households above 80% of Miami-Dade County adjusted gross median income (see above chart): The maximum assistance is the lower of 4.00% of the property purchase price or \$4,750.00.

△ Household Income: Anyone, 18 years or older that has a documented source of income, whether included on the first-mortgage loan or not.

HAP funds are provided based on need and availability with limitations that are subject to change. Funds include a \$250 homebuyer counseling payout. Funds are disbursed to closing agent. Funds can only be used for down-payment and/or closing costs assistance. **BORROWERS MAY NOT RECEIVE MONEY BACK AT CLOSING UNDER ANY CIRCUMSTANCES.**