



BLACK HOMEOWNERSHIP IN MIAMI-DADE COUNTY

MDEAT HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP) DOWN PAYMENT ASSISTANCE (DPA)

data from 1995 - April 2022



\$45 MILLION
total funded in HAP down payment assistance

HAP has been helping create homeowners since 1995



7,900 FAMILIES

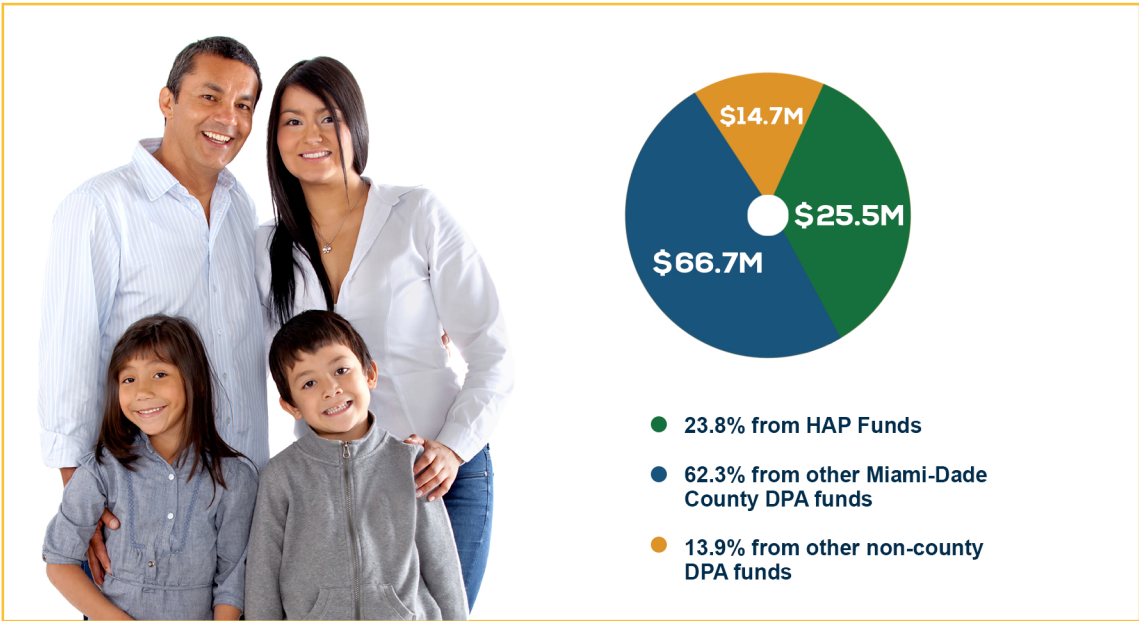
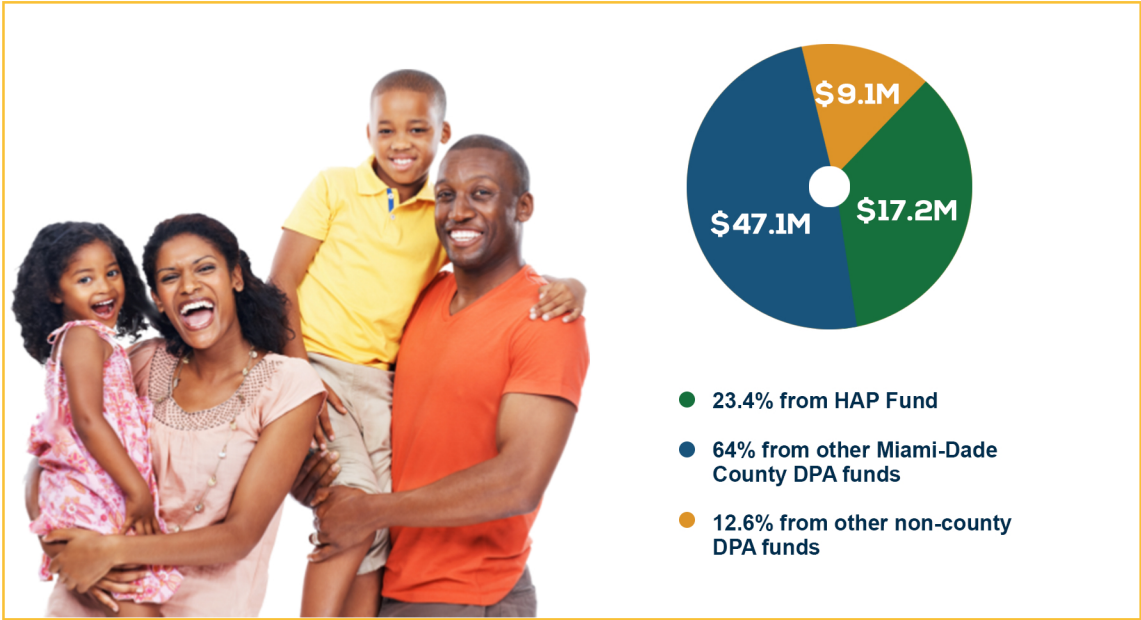
have bought a home using HAP funds for more than \$1.1 billion in total purchase price



3,100+ BLACK FAMILIES

have bought a home using HAP funds for more than \$374 million in total purchase price

BLACK BUYERS
\$73.5 MILLION
IN TOTAL DPA FROM ALL SOURCES



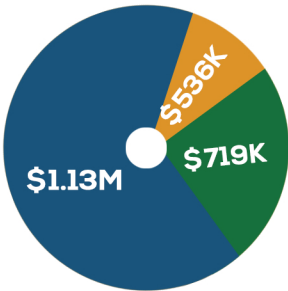
HISPANIC BUYERS
\$106.9 MILLION
IN TOTAL DPA FROM ALL SOURCES

A CLOSER LOOK: DOWN PAYMENT ASSISTANCE

FROM OCTOBER 2020 - APRIL 2022

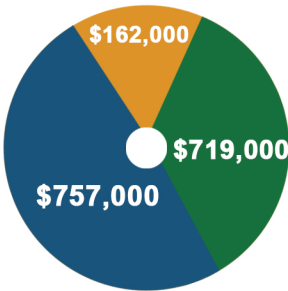
HAP FUNDS

FROM OCT 2020 - APR 2022



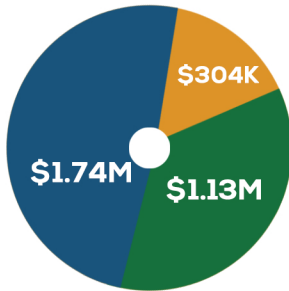
- 30.2% Black recipients (\$20.9M in total purchase price)
- 47.3% Hispanic recipients (\$38.2M in total purchase price)
- 22.5% White & other (\$10.3M in total purchase price)

DOWNPAYMENT ASSISTANCE FROM ALL SOURCES



BLACK BUYERS
\$1.6M IN DPA

- 43% from HAP funds
- 47% from other Miami-Dade County DPA funds
- 10% from other non-county DPA funds



HISPANIC BUYERS
\$3.1M IN DPA

- 35% from HAP funds
- 55% from other Miami-Dade County DPA funds
- 10% from other non-county DPA funds

BLACK



\$222,958 | \$55,509

Average
Purchase
price

Average
income

HISPANIC



\$223,840 | \$56,955

Average
Purchase
price

Average
income

WHITE



\$216,130 | \$53,219

Average
Purchase
price

Average
income

ABOUT MDEAT HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP)

**MDEAT
HAP**
Homeownership Assistance Program

MDEAT HAP is designed to increase the number of first-time home buyers for low-to-moderate income residents living in Miami-Dade County. HAP provides up to \$12,250 towards down payment assistance and closing costs and can be forgiven if the buyer owns and occupies the home for more than 10 years without a sale or cash out refinance on the loan.