MDEAT HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP) DOWN PAYMENT ASSISTANCE (DPA)

- $42 MILLION total funded in HAP down payment assistance
- 7,500 FAMILIES have bought a home using HAP funds for more than $1 billion in total purchase price
- 3,040+ BLACK FAMILIES have bought a home using HAP funds for more than $353 million in total purchase price

BLACK BUYERS $71.9 MILLION IN TOTAL DPA FROM ALL SOURCES

- 13.4% from HAP Fund
- 64.7% from other Miami-Dade County DPA funds
- 12.6% from other non-county DPA funds

HISPANIC BUYERS $103.5 MILLION IN TOTAL DPA FROM ALL SOURCES

- 23% from HAP Funds
- 62.7% from other Miami-Dade County DPA funds
- 13.9% from other non-county DPA funds
A CLOSER LOOK: DOWN PAYMENT ASSISTANCE
FROM JANUARY 2014 - JUNE 2019

HAP FUNDS FROM 2014 - JUNE 2019

- $8.1M
  - 20.5% Black recipients ($66.4M in total purchase price)
- $3.5M
  - 73.3% Hispanic recipients ($259M in total purchase price)
- $2.3M
  - 5.7% White & other ($19.8M in total purchase price)
- $1.2M
  - 33% from HAP funds
- $1.5M
  - 50% from other Miami-Dade County DPA funds
- $5.7M
  - 16.9% from other non-county DPA funds

DOWNPAYMENT ASSISTANCE FROM ALL SOURCES

- BLACK BUYERS
  - $7.1M in DPA
    - 53% from HAP funds
    - 37% from other Miami-Dade County DPA funds
    - 10% from other non-county DPA funds
- HISPANIC BUYERS
  - $15.4M in DPA

WHERE ARE THEY BUYING THESE HOMES?

BLACK BUYERS
- 1,360 Homes
  - District 1
- 580 Homes
  - District 2
- 340 Homes
  - District 8
- 370 Homes
  - District 9

HISPANIC BUYERS
- 592 Homes
  - District 1
- 1,002 Homes
  - District 8
- 813 Homes
  - District 9

ABOUT MDEAT HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP)

MDEAT HAP is designed to increase the number of first-time home buyers for low-to-moderate income residents living in Miami-Dade County. HAP provides up to $7,250 towards down payment assistance and closing costs and can be forgiven if the buyer owns and occupies the home for more than 10 years without a sale or cash out refinance on the loan.

For more information, email HAPInfo@miamidade.gov