

Memorandum



Date: March 16, 2017

To: Honorable Chairperson and Members
Health Facilities Authority

From: Arlesa Wood, Executive Director
Miami-Dade County, Health Facilities Authority

Subject: TEFRA Hearing (Nicklaus Children's Hospital)

A meeting of the Miami-Dade County, Health Facilities Authority has been scheduled as follows:

Date: Monday, March 20, 2017
Time: 10:00am
Place: Stephen P. Clark Government Center
26th Floor (Rear Conference Room)

AGENDA

1. TEFRA Hearing with respect to Nicklaus Children's Hospital Bonds.

The purpose of the hearing is to consider the proposed issuance of Miami-Dade County, Florida Health Facilities Authority Revenue Refunding Bonds (Nicklaus Children's Hospital), in an aggregate principal amount not to exceed \$235,000,000.00 (the "Series 2017 Bonds"). The Series 2017 Bonds will be issued for purposes of: (i) financing and refinancing, including through reimbursement, the acquisition, construction and equipping of various capital improvements to Hospital's facilities, including a new inpatient tower (the "Project"); (ii) to the extent determined by the Hospital, refunding all or a portion of the Authority's outstanding Hospital Revenue Refunding Bonds (Miami Children's Hospital Project), Series 2010A and the Authority's outstanding Hospital Revenue Refunding Bonds (Miami Children's Hospital Project), Series 2011 issued on behalf of the Hospital; (iii) financing any reserves; and (iv) financing certain costs incurred in connection with the issuance of the Bonds. The Project will be owned and operated by the Hospital and all Project components will be located at the Hospital campus at 3100 S.W. 62nd Avenue, Miami, Florida.

The hearing is being held for the purpose of affording residents of Miami-Dade County, Florida and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of the Bonds and the nature and location of the Project to be financed with the proceeds thereof.

THE BONDS WILL NOT CONSTITUTE AN INDEBTEDNESS OF THE STATE OF FLORIDA, MIAMI-DADE COUNTY OR ANY POLITICAL SUBDIVISION THEREOF, but will be payable solely from the revenues pledged by the Hospital to the payment of the principal of, and interest on, the Bonds.