

# Memorandum



**Date:** August 30, 2024

**To:** Honorable Members of the Educational Facilities Authority

**From:** Mark J. Wolff  
Executive Director, Miami-Dade County Educational Facilities Authority

**Subject:** Meeting of the Miami-Dade County Educational Facilities Authority

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A meeting of the Miami-Dade County Educational Facilities Authority has been scheduled as follows:

**Date:** Wednesday, September 11, 2024  
**Time:** 3:00pm  
**Place:** Stephen P. Clark Government Center  
22<sup>nd</sup> Floor (Conference Room)

## **AGENDA**

**Prior to the commencement of the MDCEFA Meeting the appointed members of the Authority will be sworn in by the Deputy Clerk of the Board of County Commissioners. Thereafter, the Authority Members will elect a Chairperson.**

Meeting call to order

1. Introduction of Authority Members.
2. Election of Officers.
3. Approval of February 14, 2018, Minutes
4. Consideration of an application by University of Miami for the issuance of Authority Revenue and Revenue Refunding Bonds, Series 2024A (University of Miami Issue) and Revenue Refunding Bonds, Series 2024B (University of Miami Issue).
  - Presentation by representatives from University of Miami.

5. Consideration of an Inducement Resolution (24-01) of the Miami-Dade County Educational Facilities Authority:

INDUCEMENT RESOLUTION OF THE MIAMI-DADE COUNTY EDUCATIONAL FACILITIES AUTHORITY (THE "AUTHORITY") DECLARING ITS OFFICIAL INTENT TO ISSUE ONE OR MORE SERIES OF REVENUE AND REVENUE REFUNDING BONDS OF THE AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$1,045,000,000 TO FINANCE AND REFINANCE ALL OR A PORTION OF THE COST OF THE ACQUISITION, CONSTRUCTION, RENOVATION AND EQUIPPING OF CERTAIN EDUCATIONAL AND HEALTHCARE FACILITIES LOCATED WITHIN MIAMI-DADE COUNTY, FLORIDA AND OTHER RELATED PURPOSES FOR THE BENEFIT OF THE UNIVERSITY OF MIAMI; APPROVING THE ISSUANCE OF SAID BONDS, SUBJECT TO CERTAIN FURTHER FINDINGS AND CONDITIONS; WAIVING PART II, SECTION 7 OF THE AUTHORITY'S PROCEDURES FOR THE ISSUANCE OF SAID BONDS; AND PROVIDING AN EFFECTIVE DATE.

6. TEFRA Hearing with respect to University of Miami Bonds, Series 2024A (University of Miami Issue).
7. Consideration of Approving Resolution (24-02) of the Miami-Dade County Educational Facilities Authority:

RESOLUTION AUTHORIZING ISSUANCE OF MIAMI-DADE COUNTY EDUCATIONAL FACILITIES AUTHORITY (THE "AUTHORITY") REVENUE AND REVENUE REFUNDING BONDS, SERIES 2024A (UNIVERSITY OF MIAMI ISSUE), IN ONE OR MORE SERIES, EITHER TAX-EXEMPT OR TAXABLE, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$625,000,000, EXCLUSIVE OF ORIGINAL ISSUE PREMIUM, AND MIAMI-DADE COUNTY EDUCATIONAL FACILITIES AUTHORITY REVENUE REFUNDING BONDS, SERIES 2024B (UNIVERSITY OF MIAMI ISSUE), IN ONE OR MORE SERIES, EITHER TAX-EXEMPT OR TAXABLE, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$420,000,000, EXCLUSIVE OF ORIGINAL ISSUE PREMIUM (COLLECTIVELY, THE "BONDS"), FOR THE PURPOSE OF MAKING LOANS TO THE UNIVERSITY OF MIAMI (THE "UNIVERSITY") TO FINANCE AND/OR REFINANCE VARIOUS QUALIFIED EDUCATIONAL AND HEALTH CARE FACILITIES AND REFUND CERTAIN OUTSTANDING BONDS OF THE AUTHORITY ISSUED

FOR THE BENEFIT OF THE UNIVERSITY; AUTHORIZING NEGOTIATED SALE OF THE BONDS; APPROVING FORMS AND AUTHORIZING EXECUTION AND DELIVERY OF THE BONDS, SIXTH AUTHORITY SUPPLEMENTAL INDENTURE, SEVENTH AUTHORITY SUPPLEMENTAL INDENTURE, LOAN AGREEMENTS AND PURCHASE CONTRACTS FOR THE BONDS; AUTHORIZING BOOK-ENTRY SYSTEM OF REGISTRATION; ACKNOWLEDGING THE FORM AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT; CONSENTING TO THE APPOINTMENT OF A TRUSTEE AND APPOINTING A SECURITY REGISTRAR AND PAYING AGENT FOR THE BONDS; APPROVING FORMS AND AUTHORIZING EXECUTION AND DELIVERY OF ESCROW DEPOSIT AGREEMENTS AND APPOINTING AN ESCROW AGENT; PROVIDING THAT SUCH BONDS SHALL BE PAYABLE SOLELY FROM REVENUES OF THE UNIVERSITY AND SHALL NOT CONSTITUTE A DEBT OR GENERAL OBLIGATION OF THE AUTHORITY; RATIFYING PRIOR ACTS AND RATIFYING AND CONFIRMING THE ADOPTION BY THE AUTHORITY OF ITS RESOLUTION NUMBER 24-[01]; AUTHORIZING CHAIRPERSON, VICE-CHAIRPERSON AND ANY OTHER MEMBER OF THE AUTHORITY TO TAKE ALL ACTIONS IN CONNECTION WITH ISSUANCE OF THE BONDS AND OTHER RELATED MATTERS; AND PROVIDING FOR SEVERABILITY AND EFFECTIVE DATE.

8. Administrative matters.
9. Such other business that may come before the Authority at said meeting.
10. Adjournment