



Public Health Trust Program

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MIAMI-DADE COUNTY, FLORIDA
General Obligation Bonds
(Public Health Trust Program)

SECURITY AND SOURCES OF PAYMENT OF THE BONDS

General Obligation Pledge

The Public Health Trust Bonds (the “Bonds”) are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible personal property within the county (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the prompt payment of both principal and interest on the Bonds as they become due and payable. Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

THE PUBLIC HEALTH TRUST PROGRAM
(PHT Program)

Purposes:

On November 5, 2013, County voters approved the issuance of general obligation bonds in aggregate principal amount not exceeding \$830,000,000 for the Public Health Trust (PHT GOB) in order to fund the modernization, improvement and equipping of Jackson Health System’s facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children’s ambulatory pavilion and a new urgent care centers. As of September 30, 2021, all bonds have been issued under the Public Health Trust Program.

The Public Health Trust was created in 1973 by the Board as an independent governing body concerned with the County’s most vital healthcare resource: Jackson Health System. In 2012, the Board amended Chapter 25A-3 and Chapter 25A-9 of the County Code that governs the Public Health Trust (Ordinance No. 12-113). Notably, the changes to the County Code altered the composition and size of the Public Health Trust subsequent to the transitioning from the Financial Recovery Board to the reestablished Board of Trustees.

The purpose(s) of the Public Health Trust includes the operation, governance, and maintenance of the Trust facilities:

- For the benefit of the general community and not for the exclusive benefit of any single individual or group of individuals;
- As the major provider of health services, directly and indirectly, to the poor and near poor within the County;
- For serving the health care needs of patients living in reasonable geographic proximity to Jackson Memorial Hospital and other Trust facilities;
- With the capability of supporting, maintaining and managing a proper balance between primary, secondary and tertiary health care programs that will strive for a single standard of general and specialized health services;
- As a major referral center offering a full range of medical and support specialties that are not generally available at community hospitals, including trauma care;
- As a teaching facility operating training programs for physicians, nurses and other health care professionals;
- For providing major clinical facilities that support the University of Miami School of Medicine and other educational institutions that train future health care professionals; and
- For providing opportunities for clinical and applied research in all areas of medicine to continuously upgrade the general level of medical care available to citizens.

**Miami-Dade County General Obligation Bonds (Public Health Trust)
Jackson Health Systems Facilities Projects¹**

Hospital Facility Renovations and Upgrades	\$150,406,000
Infrastructure Projects	166,521,000
Medical and Technology Equipment and Software	353,073,000
New Facilities	<u>160,000,000</u>
Total	<u>\$830,000,000</u>

¹ The above project description represents a projected allocation by project type at the time of approval of the PHT GOB Series 2014 Master Ordinance.

\$716,770,000
Miami-Dade County, Florida
General Obligation Bonds (Public Health Trust)
Series 2015C, 2016A, 2018A, 2019A, and 2021A

Fiscal Year					Percent Outstanding of Total Bonds Issued				
Ending Sept. 30,	Principal		Interest	Total Debt Service	Outstanding Principal Balance				
2022	\$	11,935,000	\$	29,826,489	\$	41,761,489	\$	674,920,000	94.16%
2023		14,550,000		30,357,581		44,907,581		660,370,000	92.13
2024		15,165,000		29,740,956		44,905,956		645,205,000	90.02
2025		15,925,000		28,982,706		44,907,706		629,280,000	87.79
2026		16,720,000		28,186,456		44,906,456		612,560,000	85.46
2027		17,555,000		27,350,456		44,905,456		595,005,000	83.01
2028		18,425,000		26,472,706		44,897,706		576,580,000	80.44
2029		19,305,000		25,606,656		44,911,656		557,275,000	77.75
2030		20,260,000		24,641,406		44,901,406		537,015,000	74.92
2031		21,215,000		23,688,706		44,903,706		515,800,000	71.96
2032		22,220,000		22,690,656		44,910,656		493,580,000	68.86
2033		23,165,000		21,746,406		44,911,406		470,415,000	65.63
2034		24,150,000		20,757,341		44,907,341		446,265,000	62.26
2035		25,180,000		19,724,198		44,904,198		421,085,000	58.75
2036		26,215,000		18,691,754		44,906,754		394,870,000	55.09
2037		27,295,000		17,612,300		44,907,300		367,575,000	51.28
2038		28,430,000		16,474,975		44,904,975		339,145,000	47.32
2039		29,655,000		15,257,700		44,912,700		309,490,000	43.18
2040		30,960,000		13,944,750		44,904,750		278,530,000	38.86
2041		32,330,000		12,573,300		44,903,300		246,200,000	34.35
2042		33,770,000		11,140,400		44,910,400		212,430,000	29.64
2043		35,260,000		9,642,900		44,902,900		177,170,000	24.72
2044		36,825,000		8,078,500		44,903,500		140,345,000	19.58
2045		32,985,000		6,443,800		39,428,800		107,360,000	14.98
2046		34,475,000		4,954,600		39,429,600		72,885,000	10.17
2047		24,535,000		3,397,300		27,932,300		48,350,000	6.75
2048		25,710,000		2,228,700		27,938,700		22,640,000	3.16
2049		16,100,000		1,003,700		17,103,700		6,540,000	0.91
2050		6,540,000		261,600		6,801,600		-	-
Totals	\$	686,855,000	\$	501,479,000	\$	1,188,334,000			



Delivering Excellence Every Day

\$94,915,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2015C

Dated: January 21, 2015

Final Maturity: July 1, 2044

Purpose:

The Series 2015C Bonds were issued as the initial Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2015C Bonds. The Series 2015C Bonds were issued pursuant to Resolution No. R-497-14 and Ordinance No. 14-52.

Security:

The Series 2015C Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015C Bonds.

Form:

The Series 2015C Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2015C Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2015C Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2015. The principal is payable on July 1 for each maturity, commencing July 1, 2015.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida
	Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Hunton & Williams LLP, Miami, Florida
	Law Offices of Thomas H. Williams, Jr., PL., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Series 2015C Bonds maturing on or prior to July 1, 2024, are **not** subject to optional redemption. The Series 2015C Bonds maturing on or after July 1, 2025, shall be subject to optional redemption prior to maturity by the County, in whole or in part on any date after July 1, 2024, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2015C Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The 2015C Bonds maturing on or after July 1, 2044 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2015C Bonds called for redemption plus interest accrued to the redemption date.

<u>Redemption Dates (July 1)</u>	<u>Amount</u>
2038	\$4,165,000
2039	4,330,000
2040	4,500,000
2041	4,680,000
2042	4,870,000
2043	5,065,000
2044 (Final Maturity)	5,265,000

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$94,915,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2015C
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2022	Serial	59333FPZ7	2.000% \$	2,185,000	\$ 3,291,481	\$ 5,476,481
2023	Serial	59333FQA1	5.000	2,230,000	3,247,781	5,477,781
2024	Serial	59333FQB9	5.000	2,340,000	3,136,281	5,476,281
2025	Serial	59333FQC7	5.000	2,460,000	3,019,281	5,479,281
2026	Serial	59333FQD5	5.000	2,580,000	2,896,281	5,476,281
2027	Serial	59333FQE3	5.000	2,710,000	2,767,281	5,477,281
2028	Serial	59333FQF0	5.000	2,845,000	2,631,781	5,476,781
2029	Serial	59333FQG8	5.000	2,990,000	2,489,531	5,479,531
2030	Serial	59333FQH6	5.000	3,135,000	2,340,031	5,475,031
2031	Serial	59333FQJ2	5.000	3,295,000	2,183,281	5,478,281
2032	Serial	59333FQK9	3.000	3,460,000	2,018,531	5,478,531
2033	Serial	59333FQL7	3.100	3,565,000	1,914,731	5,479,731
2034	Serial	59333FQM5	3.125	3,675,000	1,804,216	5,479,216
2035	Serial	59333FQN3	3.125	3,790,000	1,689,373	5,479,373
2036	Serial	59333FQP8	3.200	3,905,000	1,570,935	5,475,935
2037	Serial	59333FQQ6	3.250	4,030,000	1,445,975	5,475,975
2038	Term	59333FQX1	4.000	4,165,000	1,315,000	5,480,000
2039	Term	59333FQX1	4.000	4,330,000	1,148,400	5,478,400
2040	Term	59333FQX1	4.000	4,500,000	975,200	5,475,200
2041	Term	59333FQX1	4.000	4,680,000	795,200	5,475,200
2042	Term	59333FQX1	4.000	4,870,000	608,000	5,478,000
2043	Term	59333FQX1	4.000	5,065,000	413,200	5,478,200
2044	Term	59333FQX1	4.000	5,265,000	210,600	5,475,600
Totals				\$ 82,070,000	\$ 43,912,374	\$ 125,982,374



Delivering Excellence Every Day

\$191,260,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2016A

Dated: September 28, 2016

Final Maturity: July 1, 2046

Remarketing Date: September 11, 2018

Purpose:

The Series 2016A Bonds (originally issued in Drawdown mode on September 28, 2016) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2016A Bonds. The Series 2016A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2016A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A Bonds.

Form:

The Series 2016A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2016A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2016A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2019. The principal is payable on July 1 for each maturity commencing July 1, 2019.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida
	D. Seaton and Associates, P.A. Miami, Florida
Disclosure Counsel:	Hunton Andrews Kurth LLP, Miami, Florida
	DiFalco & Fernandez LLLP, Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or prior to July 1, 2028, are not subject to optional redemption. The Bonds maturing on or after July 1, 2029, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2028, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption:

The Bonds maturing on July 1, 2042, are subject to mandatory sinking fund redemption prior to maturity, in part by lot, on July 1, 2039 and on each July 1 thereafter at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed as set forth below:

<u>Redemption Dates (July 1)</u>	<u>Amount</u>
2039	\$8,400,000
2040	8,735,000
2041	9,085,000
2042 (Final Maturity)	9,450,000

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$191,260,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2016A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate ⁽¹⁾	Principal	Interest	Total Debt Service
2022	Serial	59333FUJ7	5.000% \$	4,220,000	\$ 7,273,750	\$ 11,493,750
2023	Serial	59333FUK4	2.500	4,435,000	7,062,750	11,497,750
2024	Serial	59333FUL2	5.000	4,545,000	6,951,875	11,496,875
2025	Serial	59333FUM0	5.000	4,770,000	6,724,625	11,494,625
2026	Serial	59333FUN8	5.000	5,010,000	6,486,125	11,496,125
2027	Serial	59333FUP3	5.000	5,260,000	6,235,625	11,495,625
2028	Serial	59333FUQ1	4.000	5,520,000	5,972,625	11,492,625
2029	Serial	59333FUR9	5.000	5,745,000	5,751,825	11,496,825
2030	Serial	59333FUS7	4.000	6,030,000	5,464,575	11,494,575
2031	Serial	59333FUT5	4.000	6,270,000	5,223,375	11,493,375
2032	Serial	59333FUU2	4.000	6,525,000	4,972,575	11,497,575
2033	Serial	59333FUV0	4.000	6,785,000	4,711,575	11,496,575
2034	Serial	59333FUW8	4.000	7,055,000	4,440,175	11,495,175
2035	Serial	59333FUX6	3.375	7,335,000	4,157,975	11,492,975
2036	Serial	59333FUY4	3.375	7,585,000	3,910,419	11,495,419
2037	Serial	59333FUZ1	3.500	7,840,000	3,654,425	11,494,425
2038	Serial	59333FVA5	3.500	8,115,000	3,380,025	11,495,025
2039	Term 1	59333FVE7	4.000	8,400,000	3,096,000	11,496,000
2040	Term 1	59333FVE7	4.000	8,735,000	2,760,000	11,495,000
2041	Term 1	59333FVE7	4.000	9,085,000	2,410,600	11,495,600
2042	Term 1	59333FVE7	4.000	9,450,000	2,047,200	11,497,200
2043	Term 2	59333FVJ6	4.000	9,825,000	1,669,200	11,494,200
2044	Term 2	59333FVJ6	4.000	10,220,000	1,276,200	11,496,200
2045	Term 2	59333FVJ6	4.000	10,630,000	867,400	11,497,400
2046	Term 2	59333FVJ6	4.000	11,055,000	442,200	11,497,200
Totals ⁽¹⁾				\$ 180,445,000	\$ 106,943,119	\$ 287,388,119

⁽¹⁾ On September 11, 2018, the County converted \$200 million of the Series 2016A from a Drawdown-Variable Rate to a Fixed Rate.



Delivering Excellence Every Day

\$163,760,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2018A

Dated: October 24, 2018

Final Maturity: July 1, 2048

Remarketing Date: July 31, 2019

Purpose:

The Series 2018A Bonds (originally issued in Drawdown mode on October 24, 2018) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2018A Bonds. The Series 2018A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2018A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2018A Bonds.

Form:

The Series 2018A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2018A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2018A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2020. The principal is payable on July 1 for each maturity commencing July 1, 2020.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida
	D. Seaton and Associates, P.A. Miami, Florida
Disclosure Counsel:	Gray Robinson, P.A. Tampa, Florida
	Law Offices Thomas H. Williams, Jr. P.L., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or after July 1, 2030, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2029, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption: NOT APPLICABLE

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$163,760,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2018A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate ⁽¹⁾	Principal	Interest	Total Debt Service
2022	Serial	59333FVP2	5.000%	\$ 2,900,000	\$ 7,928,500	\$ 10,828,500
2023	Serial	59333FVQ0	5.000	3,045,000	7,783,500	10,828,500
2024	Serial	59333FVR8	5.000	3,200,000	7,631,250	10,831,250
2025	Serial	59333FVS6	5.000	3,360,000	7,471,250	10,831,250
2026	Serial	59333FVT4	5.000	3,525,000	7,303,250	10,828,250
2027	Serial	59333FVU1	5.000	3,700,000	7,127,000	10,827,000
2028	Serial	59333FVV9	5.000	3,885,000	6,942,000	10,827,000
2029	Serial	59333FVW7	5.000	4,080,000	6,747,750	10,827,750
2030	Serial	59333FVX5	5.000	4,285,000	6,543,750	10,828,750
2031	Serial	59333FVY3	5.000	4,500,000	6,329,500	10,829,500
2032	Serial	59333FVZ0	5.000	4,725,000	6,104,500	10,829,500
2033	Serial	59333FWA4	5.000	4,960,000	5,868,250	10,828,250
2034	Serial	59333FWB2	5.000	5,210,000	5,620,250	10,830,250
2035	Serial	59333FWC0	5.000	5,470,000	5,359,750	10,829,750
2036	Serial	59333FWD8	5.000	5,745,000	5,086,250	10,831,250
2037	Serial	59333FWE6	5.000	6,030,000	4,799,000	10,829,000
2038	Serial	59333FWF3	5.000	6,330,000	4,497,500	10,827,500
2039	Serial	59333FWG1	5.000	6,650,000	4,181,000	10,831,000
2040	Serial	59333FWH9	5.000	6,980,000	3,848,500	10,828,500
2041	Serial	59333FWJ5	5.000	7,330,000	3,499,500	10,829,500
2042	Serial	59333FWK2	5.000	7,695,000	3,133,000	10,828,000
2043	Serial	59333FWL0	5.000	8,080,000	2,748,250	10,828,250
2044	Serial	59333FWM8	5.000	8,485,000	2,344,250	10,829,250
2045	Serial	59333FWN6	5.000	8,910,000	1,920,000	10,830,000
2046	Serial	59333FWP1	5.000	9,355,000	1,474,500	10,829,500
2047	Serial	59333FWQ9	5.000	9,820,000	1,006,750	10,826,750
2048	Serial	59333FWR7	5.000	10,315,000	515,750	10,830,750
Totals ⁽¹⁾				<u>\$ 158,570,000</u>	<u>\$ 133,814,750</u>	<u>\$ 292,384,750</u>

⁽¹⁾ On July 31, 2019, the County converted \$200 million of the Series 2018A from a Drawdown-Variable Rate to a Fixed Rate.



Delivering Excellence Every Day

\$154,540,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2019A

Dated: October 17, 2019
Remarketing Date: February 4, 2021

Final Maturity: July 1, 2049

Purpose:

The Series 2019A Bonds (originally issued in Drawdown mode on February 4, 2021) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2019A Bonds. The Series 2019A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2019A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2019A Bonds.

Form:

The Series 2019A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2019A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2019A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on July 1, 2021. The principal is payable on July 1 for each maturity commencing July 1, 2021.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Greenberg Traurig, Miami, Florida
	Edwards & Feanny, P.A. Miami, Florida
Disclosure Counsel:	Gray Robinson, P.A. Tampa, Florida
	Law Offices Thomas H. Williams, Jr. P.L., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or after July 1, 2031, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2030, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption: NOT APPLICABLE

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$154,540,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2019A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate ⁽¹⁾	Principal	Interest	Total Debt Service
2022	Serial	59333FB33	5.000% \$	2,630,000	\$ 7,673,750	\$ 10,303,750
2023	Serial	59333FB41	5.000	2,760,000	7,542,250	10,302,250
2024	Serial	59333FB58	5.000	2,895,000	7,404,250	10,299,250
2025	Serial	59333FB66	5.000	3,040,000	7,259,500	10,299,500
2026	Serial	59333FB74	5.000	3,195,000	7,107,500	10,302,500
2027	Serial	59333FB82	5.000	3,355,000	6,947,750	10,302,750
2028	Serial	59333FB90	5.000	3,520,000	6,780,000	10,300,000
2029	Serial	59333FC24	5.000	3,700,000	6,604,000	10,304,000
2030	Serial	59333FC32	5.000	3,880,000	6,419,000	10,299,000
2031	Serial	59333FC40	5.000	4,075,000	6,225,000	10,300,000
2032	Serial	59333FC57	5.000	4,280,000	6,021,250	10,301,250
2033	Serial	59333FC65	5.000	4,495,000	5,807,250	10,302,250
2034	Serial	59333FC73	5.000	4,720,000	5,582,500	10,302,500
2035	Serial	59333FC81	5.000	4,955,000	5,346,500	10,301,500
2036	Serial	59333FC99	5.000	5,205,000	5,098,750	10,303,750
2037	Serial	59333FD23	5.000	5,465,000	4,838,500	10,303,500
2038	Serial	59333FD31	5.000	5,735,000	4,565,250	10,300,250
2039	Serial	59333FD49	5.000	6,025,000	4,278,500	10,303,500
2040	Serial	59333FD56	5.000	6,325,000	3,977,250	10,302,250
2041	Serial	59333FD64	5.000	6,640,000	3,661,000	10,301,000
2042	Serial	59333FD72	5.000	6,975,000	3,329,000	10,304,000
2043	Serial	59333FD80	5.000	7,320,000	2,980,250	10,300,250
2044	Serial	59333FD98	5.000	7,685,000	2,614,250	10,299,250
2045	Serial	59333FE22	5.000	8,070,000	2,230,000	10,300,000
2046	Serial	59333FE30	5.000	8,475,000	1,826,500	10,301,500
2047	Serial	59333FE49	5.000	8,900,000	1,402,750	10,302,750
2048	Serial	59333FE55	5.000	9,345,000	957,750	10,302,750
2049	Serial	59333FE63	5.000	9,810,000	490,500	10,300,500
Totals ⁽¹⁾				\$ 153,475,000	\$ 134,970,750	\$ 288,445,750

⁽¹⁾ On February 4, 2021, the County converted \$200 million of the Series 2019A from a Drawdown-Variable Rate to a Fixed Rate.



Delivering Excellence Every Day

\$112,295,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2021A

Dated: March 16, 2021

Final Maturity: July 1, 2050

Remarketing Date: September 22, 2021

Purpose:

The Series 2021A Bonds (originally issued in Drawdown mode on March 16, 2021) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2021A Bonds. The Series 2021A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2021A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2021A Bonds.

Form:

The Series 2021A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2021A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2021A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2022. The principal is payable on July 1 for each maturity commencing July 1, 2023.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida
	Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Gray Robinson, P.A. Tampa, Florida
	Law Offices Thomas H. Williams, Jr. P.L., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or after July 1, 2031, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2032, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption: NOT APPLICABLE

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$112,295,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2021A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate ⁽¹⁾	Principal	Interest	Total Debt Service
2022					\$ 3,659,008	\$ 3,659,008
2023	Serial	59333FE89	5.000% \$	2,080,000	4,721,300	6,801,300
2024	Serial	59333FE97	5.000	2,185,000	4,617,300	6,802,300
2025	Serial	59333FF21	5.000	2,295,000	4,508,050	6,803,050
2026	Serial	59333FF39	5.000	2,410,000	4,393,300	6,803,300
2027	Serial	59333FF47	5.000	2,530,000	4,272,800	6,802,800
2028	Serial	59333FF54	5.000	2,655,000	4,146,300	6,801,300
2029	Serial	59333FF62	5.000	2,790,000	4,013,550	6,803,550
2030	Serial	59333FF70	5.000	2,930,000	3,874,050	6,804,050
2031	Serial	59333FF88	5.000	3,075,000	3,727,550	6,802,550
2032	Serial	59333FF96	4.000	3,230,000	3,573,800	6,803,800
2033	Serial	59333FG20	4.000	3,360,000	3,444,600	6,804,600
2034	Serial	59333FG38	4.000	3,490,000	3,310,200	6,800,200
2035	Serial	59333FG46	4.000	3,630,000	3,170,600	6,800,600
2036	Serial	59333FG53	4.000	3,775,000	3,025,400	6,800,400
2037	Serial	59333FG61	4.000	3,930,000	2,874,400	6,804,400
2038	Serial	59333FG79	4.000	4,085,000	2,717,200	6,802,200
2039	Serial	59333FG87	4.000	4,250,000	2,553,800	6,803,800
2040	Serial	59333FG95	4.000	4,420,000	2,383,800	6,803,800
2041	Serial	59333FH29	4.000	4,595,000	2,207,000	6,802,000
2042	Serial	59333FH37	4.000	4,780,000	2,023,200	6,803,200
2043	Serial	59333FH45	4.000	4,970,000	1,832,000	6,802,000
2044	Serial	59333FH52	4.000	5,170,000	1,633,200	6,803,200
2045	Term	59333FJ35	4.000	5,375,000	1,426,400	6,801,400
2046	Term	59333FJ35	4.000	5,590,000	1,211,400	6,801,400
2047	Term	59333FJ35	4.000	5,815,000	987,800	6,802,800
2048	Term	59333FJ35	4.000	6,050,000	755,200	6,805,200
2049	Term	59333FJ35	4.000	6,290,000	513,200	6,803,200
2050	Term	59333FJ35	4.000	6,540,000	261,600	6,801,600
Totals ⁽¹⁾				\$ 112,295,000	\$ 81,838,008	\$ 194,133,008

⁽¹⁾ On September 22, 2021, the County converted \$135,085,000 of the Series 2021A from a Drawdown-Variable Rate to a Fixed Rate.