

A photograph of a city skyline at sunset, viewed from across a body of water. The sky is a mix of deep blue and orange, with wispy clouds. The city features several tall, modern skyscrapers. In the foreground, there's a concrete pier or walkway with palm trees. A dark blue rectangular box is overlaid on the bottom right of the image, containing the text 'General Obligation Bonds' in white.

General Obligation Bonds



Delivering Excellence Every Day

MIAMI-DADE COUNTY, FLORIDA
General Obligations of Miami-Dade County

SECURITY AND SOURCES OF PAYMENT
ON GENERAL OBLIGATION BONDS

General Obligation Pledge

General Obligation Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible personal property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged for the prompt payment of both principal of and interest on the Bonds as they become due and payable. Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of General Obligation Bonds.

In a special County-wide election held by the County on November 2, 2004, its voters approved eight general obligation bond questions in the aggregate principal amount of \$2,925,750,000 ("Building Better Communities Bonds"). The Building Better Communities Bonds will be issued to pay a portion of the cost of construction and improving water, sewer and flood control systems; park and recreational facilities; bridges, public infrastructure and neighborhood improvements; public safety facilities, emergency and health care facilities; public services and outreach facilities; housing for the elderly and families; and cultural, library and multicultural educational facilities, all located within the County. The County anticipates issuing the Building Better Communities Bonds in various series over the next **four (4)** years. As of September 30, 2022, the County has issued \$2,222,285,000 under the Building Better Communities Program.

On November 5, 2013, County voters approved the issuance of general obligation bonds in a principal amount not to exceed \$830,000,000 (Public Health Trust Program). The Public Health Trust Program Bonds were issued to fund modernization, improvement and equipping of the Jackson Health System's facilities located throughout the County, including, but not limited to, emergency rooms, a children's ambulatory pavilion and urgent care centers. As of September 30, 2021, all the bonds have been issued under the Public Health Trust Program.

MIAMI-DADE COUNTY, FLORIDA
REVENUE CAPACITY

ACTUAL VALUE AND ASSESSED VALUE OF TAXABLE PROPERTY (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Fiscal Year	Real Property				Total Actual and Assessed	Exemptions ^a			Total	
	Personal Property			Personal Property						
	Commercial / Residential	Industrial	Government / Institutional	/ Centrally Assessed		Real Property - Amendment 10 Excluded Value ^b	Real Property - Other Exemptions	/ Centrally Assessed		
Ended September 30,	Property	Property	Property	Property	Value of Taxable Property	Real Property - Amendment 10 Excluded Value ^b	Other Exemptions	Assessed Property	Taxable Assessed Value	Total Direct Tax Rate
2013	160,175,268	56,439,801	23,527,174	15,572,148	255,714,390	13,507,069	52,941,254	5,334,992	183,931,076	7.135
2014	168,994,844	57,759,674	23,096,629	17,238,830	267,089,978	14,756,461	55,380,823	5,555,738	191,396,956	7.256
2015	196,063,548	61,020,542	24,451,075	18,050,702	299,585,867	25,683,760	62,359,146	5,676,420	205,866,541	7.316
2016	225,419,272	68,407,631	26,216,817	18,447,758	338,491,478	36,988,381	70,316,704	5,659,546	225,526,848	7.283
2017	251,922,449	74,772,583	28,085,673	18,992,073	373,772,777	46,537,562	74,497,769	5,705,672	247,031,774	7.209
2018	268,024,739	81,589,778	29,629,048	19,489,946	398,733,512	50,050,209	74,238,845	5,819,653	268,624,804	7.198
2019	280,291,822	87,286,260	30,206,220	20,145,146	417,929,448	51,811,573	74,785,838	5,947,123	285,384,915	7.264
2020	288,830,204	93,489,643	30,739,343	21,558,602	434,617,793	50,682,429	74,389,035	6,000,159	303,546,169	7.283
2021	296,927,807	97,142,940	31,525,292	18,011,248	443,607,287	49,129,880	73,726,215	2,395,609	318,355,584	7.282
2022 ^c	311,915,883	99,493,699	32,292,331	18,934,714	462,636,627	52,349,149	74,326,443	2,506,977	333,454,057	7.328

NOTE: Property in the County is reassessed each year. Property is assessed at actual market value. Tax rates are per \$1,000 of assessed value.

SOURCE: Miami-Dade County Property Appraiser.

^(a) Exemptions for real property include: \$25,000 homestead exemption; an additional \$25,000 homestead exemption (excluding School Board taxes) in FY 2009; widows/widowers exemption; governmental exemption; disability/blind age 65 and older exemption; institutional exemption; economic development exemption; and other exemptions as allowed by law.

^(b) Amendment 10 was an amendment to the Florida Constitution in 1992 which capped the assessed value of properties with homestead exemption to increases of 3% per year or the Consumer Price Index, whichever is less (193.155, F.S.) (Commonly referred to as the "Save Our Homes Provisions").

^(c) Total actual and assessed values for FY2022 reflect the Final 2021 Tax Roll certified on June 29, 2022.

**MIAMI-DADE COUNTY, FLORIDA
REVENUE CAPACITY**

**PROPERTY TAX LEVIES AND COLLECTIONS (Unaudited)
LAST TEN FISCAL YEARS
(in thousands)**

Fiscal Year Ended September 30,	First Certification Taxes Levied for the Fiscal Year	Adjustment to Tax Roll ^(a)	Final Certification Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years ^(b)	Total Collections to Date	
				Amount Collected	Percentage of Levy (%)		Amount Collected ^(b)	Percentage of Levy (%) ^(b)
2013 ^(b)	1,358,240	46,070	1,312,170	1,279,630	97.52%	(10,550)	1,269,080	96.72%
2014	1,423,800	34,959	1,388,841	1,356,782	97.69%	(13,993)	1,342,789	94.31%
2015	1,537,869	32,242	1,505,627	1,468,415	97.53%	(11,874)	1,456,541	94.71%
2016	1,673,606	31,130	1,642,476	1,584,175	96.45%	2,185	1,586,360	96.58%
2017 ^(e)	1,803,918	23,011	1,780,908	1,716,727	96.40%	4,677	1,721,404	96.66%
2018 ^(f)	1,958,887	25,272	1,933,615	1,861,638	96.28%	7,656	1,869,294	96.67%
2019 ^(g)	2,106,081	32,862	2,073,220	2,002,756	96.60%	1,494	2,004,250	96.67%
2020 ^(h)	2,243,374	32,722	2,210,652	2,132,438	96.46%		2,132,438	96.46%
2021 ⁽ⁱ⁾	2,357,689	39,244	2,318,445	2,237,041	96.49%		2,237,041	96.49%
2022 ^(j)	2,476,583	33,384	2,443,199	2,356,867	96.47%		2,356,867	96.47%

Source: Miami-Dade County Finance Department-Tax Collector Division and Miami-Dade County Office of the Property Appraiser

^(a) Adjustments to the tax roll are made by the Miami-Dade County Property Appraiser and Value Adjustment Board.

^(b) Prior to FY 2012 VAB petitioners were not required to pay their property taxes until the VAB hearing was completed. Due to the historically high volume of VAB appeals, the hearings overlapped two fiscal years before payment was required. Prior to FY 2012 "Collections in Subsequent Years" reflect collections of VAB appealed accounts received in the subsequent fiscal year. Beginning in FY 2012 (2011 Tax Roll) statutory change required that no less than 75% of ad valorem tax be paid by corrections the tax delinquency date of April 1st before a VAB appeal could be heard. And, if taxes were paid in full, any tax refund resulting from a VAB correction issued after April 1 also requires interest to be paid at 1% per month accruing from April 1 to resolution on the refunded amount. Thus, more collections occur within the fiscal year of levy and subsequent year collection reflects reductions to collection due to VAB and PA corrections as well as interest paid on VAB.

^(e) Taxes levied in FY 2017 were adjusted to reflect the Final 2016 Certified Tax Roll in June 22, 2017.

^(f) Taxes levied in FY 2018 were adjusted to reflect the Final 2017 Certified Tax Roll in June 26, 2018.

^(g) Taxes levied in FY 2019 were adjusted to reflect the Final 2018 Certified Tax Roll in June 28, 2019.

^(h) Taxes levied in FY 2020 were adjusted to reflect the Final 2019 Certified Tax Roll in June 29, 2020.

⁽ⁱ⁾ Taxes levied in FY 2021 were adjusted to reflect the Final 2020 Certified Tax Roll in June 29, 2021.

^(j) Taxes levied in FY 2022 were adjusted to reflect the Final 2021 Certified Tax Roll in June 29, 2022.

Notes:

Tax notices are mailed on or before November 1 of each year with the following discounts allowed:

4% if paid in November

3% if paid in December

2% if paid in January

1% if paid in February

If paid in March, no discount applies.

Taxes are delinquent in April.

**MIAMI-DADE COUNTY, FLORIDA
REVENUE CAPACITY**

**PRINCIPAL PROPERTY TAX PAYERS (Unaudited)
CURRENT YEAR AND TEN YEARS AGO**

Taxpayer	Business or Use	2022			2013		
		Taxable Assessed Value (in thousands)	Rank	Percent of Total Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percent of Total Taxable Assessed Value
Florida Power & Light Company	Utility	\$ 7,241,813	1	2.17%	\$ 3,516,457	1	1.91%
Aventura Mall Venture	Commerce	655,452	2	0.20%	435,558	2	0.24%
The Graham Companies	Real Estate	628,687	3	0.19%	303,200	6	0.16%
AT&T Florida	Utility	536,882	4	0.16%			0.00%
Publix Super Markets Inc	Commerce	536,285	5	0.16%			0.00%
SDG Dadeland Associates Inc.	Commerce	388,587	6	0.12%	321,750	4	0.17%
Ponte Gadea Biscayne LLC	Real Estate	385,051	7	0.12%			0.00%
Dolphin Mall Assoc LTD Partnership	Commerce	364,003	8	0.11%	255,771	8	0.14%
TWJ 1101 LLC	Real Estate	336,517	9	0.10%			0.00%
Fontainebleau Florida Hotel LLC	Hotels	279,137	10	0.08%	307,291	5	0.17%
BellSouth Telecommunications, Inc.	Utility			0.00%	386,413	3	0.21%
Tarmac America LLC	Commerce			0.00%	262,178	7	0.14%
200 S Biscayne TIC LLC	Real Estate			0.00%	247,400	9	0.13%
Teachers Insurance & Annuity	Real Estate			0.00%	224,810	10	0.12%
Total		\$ 11,352,416		3.40%	\$ 6,260,828		3.40%
Total Net Assessed Real and Personal Property Value (in thousands) ^a		\$ 333,454,057			\$ 183,931,076		

Source: Miami-Dade County Office of the Property Appraiser

Note:

^a For FY 2022 'Total Net Assessed Real and Personal Property Value' is estimated based on the Final Certified 2021 Tax Roll made on June 29, 2022.

Bonded Indebtedness, Various Debt Ratios and General Fund Summary

The following tables show the details of the County's general obligation bonds, principal and interest requirements of general obligation debt, and significant comparative ratios of debt to population and to the County's tax base.

In addition to the County's existing general obligation bonds, on November 4, 1986, the voters of the County approved the issuance of general obligation bonds in the principal amount of \$131,474,000 to finance capital improvements to the County's Water and Sewer System and to refund previously issued water and sewer system bonds; \$153,513,500 to finance capital improvements to the Port of Miami, which is owned and operated by the County, and to refund previously issued bonds for the Port of Miami; and \$247,500,000 to finance capital improvements to the County's airports and to refund previously issued bonds for the airports. Said general obligation bonds are payable first from revenues of the County's Water and Sewer System, the Port and the County's airports, respectively, and, to the extent such revenues are insufficient, from unlimited ad valorem taxes. Of the amounts approved by the voters, only the general obligation bonds in the amount of \$131,474,000 approved for the water and sewer system have not been issued to date.

General Obligation Bonds Outstanding⁽¹⁾⁽²⁾
as of September 30, 2022

<u>Bonds Issued</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Original Principal Amount</u>	<u>Amount Outstanding</u>
Parks Program:				
General Obligation Refunding Bonds, Series 2011B	05/26/11	11/01/26	\$ 37,945,000	\$ 12,305,000
General Obligation Refunding Bonds, Series 2015A	01/21/15	11/01/30	49,990,000	42,785,000
Building Better Communities Program:				
General Obligation Bonds, Series 2013A	05/07/15	07/01/33	175,085,000	124,755,000
General Obligation Bonds, Series 2014A (Fixed)	05/07/15	07/01/42	68,000,000	68,000,000
General Obligation Bonds, Series 2014-A	06/02/16	02/02/44	112,925,000	112,925,000
General Obligation Refunding Bonds, Series 2015B	01/21/15	07/01/35	230,215,000	215,885,000
General Obligation Bonds, Series 2015D	06/02/16	07/01/45	227,215,000	191,060,000
General Obligation Refunding Bonds, Series 2016A	05/11/16	07/01/38	339,375,000	297,820,000
General Obligation Bonds, Series 2016A	05/28/20	07/01/45	338,615,000	324,775,000
General Obligation Refunding Bonds, Series 2020A	06/24/20	07/01/39	32,660,000	30,450,000
General Obligation Refunding Bonds, Series 2020B	06/24/20	07/01/41	168,775,000	159,425,000
General Obligation Bonds, Series 2021A ⁽²⁾ (Drawdown)	07/21/21	07/01/51	200,000,000	92,000,000
Public Health Trust Program:				
General Obligation Bonds, Series 2015C	01/21/15	07/01/44	94,915,000	79,885,000
General Obligation Bonds, Series 2016A	09/11/18	07/01/46	191,260,000	176,225,000
General Obligation Bonds, Series 2018A	07/31/19	07/01/48	163,760,000	155,670,000
General Obligation Bonds, Series 2019A	02/04/21	07/01/49	154,540,000	150,845,000
General Obligation Bonds, Series 2021A	09/22/21	07/01/50	112,295,000	112,295,000
Total General Obligation Bonds⁽¹⁾⁽²⁾			<u>\$2,697,570,000</u>	<u>\$2,347,105,000</u>

(1) Excludes the Aviation Double-Barreled General Obligation Refunding Bonds, Series 2020 (the "Series 2020 Bonds") issued in the amount of \$177,670,000, and currently outstanding in the amount of \$176,670,000. The Series 2020 Bonds refunded and redeemed all the Aviation General Obligation Bonds Series 2010 (the Series 2010 Bonds). The Series 2020 Bonds are first paid by the Aviation Department's "Net Available Airport Revenues". If at any time "Net Available Revenues" are insufficient to pay debt service on the Series 2020 Bonds, debt service will be payable from unlimited ad valorem taxes. (See "Aviation General Obligation Bonds, Series 2020" in the Aviation General Obligation Revenue Bonds section of Volume 2).

(2) The balance in the amount outstanding column for the drawdown bonds reflect the amount the County has drawn against the original principal amount as of September 30, 2022.

Combined Debt Service Schedule

\$2,697,570,000

Miami-Dade County, Florida

General Obligation Bonds

Parks Program Series 2011B and 2015A, Building Better Communities Series 2013A, 2014A, 2014A (Fixed), 2015B, 2015D, 2016A, 2016A (Fixed Rate), 2020A, 2020B, 2021A, Public Health Trust Series 2015C, 2016A, 2018A, 2019A, and 2021A

Fiscal Year Ending Sept. 30,	Principal	Interest	Total Debt Service	Outstanding Principal Balance	Percent Outstanding of Total Bonds Issued
2023	\$ 71,090,000	\$ 108,733,291	\$ 179,823,291	\$ 2,384,015,000	88.38%
2024	74,625,000	105,680,354	180,305,354	2,309,390,000	85.61
2025	78,505,000	102,273,771	180,778,771	2,230,885,000	82.70
2026	82,070,000	98,700,384	180,770,384	2,148,815,000	79.66
2027	85,900,000	94,869,765	180,769,765	2,062,915,000	76.47
2028	90,285,000	90,875,671	181,160,671	1,972,630,000	73.13
2029	96,145,000	86,638,696	182,783,696	1,876,485,000	69.56
2030	100,660,000	82,113,721	182,773,721	1,775,825,000	65.83
2031	104,950,000	77,823,421	182,773,421	1,670,875,000	61.94
2032	110,220,000	73,255,739	183,475,739	1,560,655,000	57.85
2033	115,060,000	68,418,219	183,478,219	1,445,595,000	53.59
2034	119,770,000	63,486,864	183,256,864	1,325,825,000	49.15
2035	124,915,000	58,333,295	183,248,295	1,200,910,000	44.52
2036	101,600,000	52,992,596	154,592,596	1,099,310,000	40.75
2037	106,045,000	48,554,345	154,599,345	993,265,000	36.82
2038	110,445,000	44,158,090	154,603,090	882,820,000	32.73
2039	86,790,000	39,589,275	126,379,275	796,030,000	29.51
2040	87,635,000	36,184,975	123,819,975	708,395,000	26.26
2041	91,290,000	32,526,738	123,816,738	617,105,000	22.88
2042	84,665,000	28,713,350	113,378,350	532,440,000	19.74
2043	88,345,000	25,024,950	113,369,950	444,095,000	16.46
2044	69,570,000	21,004,400	90,574,400	374,525,000	13.88
2045	67,165,000	17,938,500	85,103,500	307,360,000	11.39
2046	34,475,000	14,954,600	49,429,600	272,885,000	10.12
2047	24,535,000	13,397,300	37,932,300	248,350,000	9.21
2048	25,710,000	12,228,700	37,938,700	222,640,000	8.25
2049	16,100,000	11,003,700	27,103,700	206,540,000	7.66
2050	6,540,000	10,261,600	16,801,600	200,000,000	7.41
2051	200,000,000	10,000,000	210,000,000	-	-
Totals	\$ 2,455,105,000	\$ 1,529,736,310	\$ 3,984,841,310		

Notes:

⁽¹⁾ The 2051 maturity assumes the total amount authorized for the Drawdown Bonds (BBC-GOB at an interest rate of 5%)

**Ratio of Net General Obligation Bonded Debt to Net
Assessed Property Value and Net General
Obligation Bonded Debt per Capita
Last Ten Fiscal Years**

Fiscal Year Ended Sept. 30	Population (000's)	Net Assessed Property Value (000's)	Gross General Obligation Bonded Debt (000's) ⁽¹⁾	Less Sinking Fund (000's)	Net General Obligation Bonded Debt (000's)	Ratio of Net General Obligation Bonded Debt to Net Assessed Property Value	Net General Obligation Bonded Debt Per Capita
2013	2,565	183,931,076	1,223,586	-	1,223,586	0.0067	477.03
2014	2,586	191,396,956	1,403,116	-	1,403,116	0.0073	542.58
2015	2,607	205,866,541	1,528,306	-	1,528,306	0.0074	586.23
2016	2,713	230,036,394	1,597,781	-	1,597,781	0.0069	588.94
2017	2,703	250,390,065	1,700,151	-	1,700,151	0.0068	628.99
2018	2,732	268,624,804	1,837,515	-	1,837,515	0.0068	672.59
2019	2,812	285,384,915	2,070,235	-	2,070,235	0.0073	736.21
2020	2,762	303,546,169	2,113,415	-	2,113,415	0.0070	765.18
2021	2,732	318,355,583	2,350,765	-	2,350,765	0.0074	860.46
2022	2,758	333,454,057	2,347,105	-	2,347,105	0.0070	851.02

SOURCE: Miami-Dade County Department of Regulatory and Economic Resources, Planning Research and Economic Analysis Section

⁽¹⁾ Excludes the County's Aviation Double-Barreled General Obligation Bonds, Series 2020. See Volume 2 – Aviation General Obligation.

General Fund Five Year Summary of Operations and Financial Position (Unaudited)
for the Fiscal Year Ending September 30th, 2022
(in thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
REVENUES					
Taxes	\$ 1,543,677	\$ 1,633,110	\$ 1,719,885	\$ 1,795,996	\$ 1,884,498
Licenses & Permits	120,742	117,775	83,346	\$ 96,255	105,361
Intergovernmental Revenues	290,951	307,483	277,818	\$ 324,971	382,201
Charges for Services	367,546	421,879	408,920	\$ 396,320	417,232
Fines & Forfeitures	22,302	22,715	15,574	\$ 16,713	19,459
Investment Income (loss)	10,283	22,330	11,963	\$ 432	(6,892)
Other	<u>81,425</u>	<u>77,526</u>	<u>116,210</u>	<u>\$ 104,720</u>	<u>96,638</u>
Total Revenues	<u>2,436,926</u>	<u>2,602,818</u>	<u>2,633,716</u>	<u>\$ 2,735,407</u>	<u>2,898,497</u>
EXPENDITURES					
Policy formulation and general government	368,975	444,511	429,146	443,778	463,572
Protection of people and property	1,051,651	1,114,855	1,160,341	1,143,299	999,048
Physical Environment	77,772	81,637	82,881	71,890	75,011
Transportation	19,896	17,405	22,978	47,883	51,038
Health	54,036	58,588	61,907	76,770	67,442
Social-economic environment	85,526	88,868	93,523	101,171	94,192
Culture and recreation	146,694	159,761	160,145	172,704	185,388
Capital Outlay	34,333	31,435	26,466	31,618	32,578
Other Financing (Sources) Uses ⁽¹⁾	<u>530,552</u>	<u>564,099</u>	<u>562,469</u>	<u>626,851</u>	<u>640,025</u>
Total Expenditures	<u>2,369,435</u>	<u>2,561,159</u>	<u>2,599,856</u>	<u>2,715,964</u>	<u>2,608,294</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES					
	<u>\$ 67,491</u>	<u>\$ 41,659</u>	<u>\$ 33,860</u>	<u>\$ 19,443</u>	<u>\$ 290,203</u>
ASSETS					
Cash and cash equivalents	\$ 60,479	\$ 87,164	\$ 166,455	\$ 134,611	\$ 197,234
Investments	201,671	186,138	295,920	86,936	236,700
Accounts receivable, net	21,518	21,042	22,329	24,233	35,935
Delinquent taxes receivable	11,576	7,427	8,680	8,346	8,682
Allowance for uncollected delinquent taxes	(11,576)	(7,427)	(8,680)	(8,346)	(8,682)
Due from other funds	175,349	200,475	56,954	307,379	395,443
Due from other governments	62,268	66,175	61,427	67,894	68,414
Inventory	22,944	24,325	32,858	30,082	35,505
Other assets	-	-	-	-	2
Total Assets	<u>\$ 544,229</u>	<u>\$ 585,319</u>	<u>\$ 635,943</u>	<u>\$ 651,135</u>	<u>\$ 969,233</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ 83,926	\$ 91,410	\$ 95,052	\$ 110,407	\$ 127,458
Retainage payable	-	730	645	1,112	825
Due to other funds	15,158	4,826	8,847	2,242	3,684
Due to other governments	1,985	2,305	2,857	5,440	4,445
Unearned revenue	475	444	445	802	405
Other Liabilities	<u>4,727</u>	<u>4,692</u>	<u>4,722</u>	<u>3,871</u>	<u>4,728</u>
Total Liabilities	<u>106,271</u>	<u>104,407</u>	<u>112,568</u>	<u>123,874</u>	<u>141,545</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	<u>7,020</u>	<u>6,935</u>	<u>7,005</u>	<u>8,960</u>	<u>13,761</u>
Total deferred inflows of resources	<u>7,020</u>	<u>6,935</u>	<u>7,005</u>	<u>8,960</u>	<u>13,761</u>
FUND BALANCES					
Nonspendable	22,944	24,325	32,858	30,082	35,505
Restricted	74,879	79,418	85,033	87,914	88,817
Committed	3,196	4,443	21,627	1,030	191,015
Assigned	183,157	242,742	229,682	295,933	246,839
Unassigned	<u>146,762</u>	<u>123,049</u>	<u>147,170</u>	<u>103,342</u>	<u>251,751</u>
Total Fund Balance	<u>430,938</u>	<u>473,977</u>	<u>516,370</u>	<u>518,301</u>	<u>813,927</u>
Total Liabilities, Deferred inflows of resources, and Fund Balances	<u>\$ 544,229</u>	<u>\$ 585,319</u>	<u>\$ 635,943</u>	<u>\$ 651,135</u>	<u>\$ 969,233</u>

SOURCE: Miami-Dade County Finance Department.

⁽¹⁾ For fiscal year 2022, other financing sources (uses) is composed of total net transfers of \$667.191 million and capital lease arrangements of \$27.166 million.