

Building Better Communities Program



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MIAMI-DADE COUNTY, FLORIDA
General Obligation Bonds
(Building Better Communities Program)

SECURITY AND SOURCES OF PAYMENT OF THE BONDS

General Obligation Pledge

The Building Better Communities Bonds (the “Bonds”) are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible personal property within the county (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the prompt payment of both principal and interest on the Bonds as they become due and payable. Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

THE BUILDING BETTER COMMUNITIES PROGRAM
(BBC Program)

Purposes:

On November 2, 2004, a special County-wide election was held by the County. Its voters approved eight general obligation bond questions in the aggregate principal amount of \$2,925,750,000 to provide funds to be used to pay for the following projects all located within the County. The County anticipates issuing the Bonds in various series over the next several years. As of September 30, 2023, \$2,222,285,000 of Bonds has been issued.

- (1) \$378,183,000 – to construct and improve water, sewer and flood control systems within the county
- (2) \$680,258,000 – to construct and improve park and recreational facilities within the County;
- (3) \$352,182,000 – to construct and improve bridges, public infrastructure and neighborhood improvements within the County;
- (4) \$341,087,000 – to construct and improve public safety facilities within the County;
- (5) \$171,281,000 – to construct and improve emergency and healthcare facilities within the County;
- (6) \$255,070,000 – to construct and improve public services and outreach facilities within the County;
- (7) \$194,997,000 – to construct and improve housing for the elderly and families within the County; and
- (8) \$552,692,000 – to construct and improve cultural, library and multicultural educational facilities within the County.

On April 5, 2005, the Board created, under the provisions of Ordinance No. 05-70, the Building Better Communities Citizens’ Advisory Committee (the “Committee”) consisting of 13 members appointed from the 13 respective County Commission Districts, three (3) members and five (5) at-large members selected by the County Mayor. The Committee has no oversight or veto authority with respect to the BBC Program. The primary function of the Committee is to offer advice to the Mayor and the Board from time to time, on the progress and status of the Building Better Communities Program.

MIAMI-DADE COUNTY, FLORIDA
BUILDING BETTER COMMUNITIES BOND PROGRAM
ALLOCATION BY SERIES OF BONDS ISSUED AND PROJECTS
(in thousands)

| | Numbered Category | | | | | | | | Total |
|------------------------------------|-------------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| Authorized: | \$ 378,183 | \$ 680,258 | \$ 352,182 | \$ 341,087 | \$ 171,281 | \$ 255,070 | \$ 194,997 | \$ 552,692 | \$ 2,925,750 |
| Bonds Series Issued: | | | | | | | | | |
| Series 2005 | 62,135 | 67,890 | 27,165 | 24,137 | 6,327 | 17,391 | 15,685 | 29,270 | 250,000 |
| Series 2008A | | | 99,600 | | | | | | 99,600 |
| Series 2008B and Series 2008B-1 | 46,013 | 96,165 | 46,651 | 20,636 | 36,934 | 27,644 | 11,355 | 64,602 | 350,000 |
| Series 2010A | | 50,980 | | | | | | | 50,980 |
| Series 2011A | 15,095 | 32,219 | 9,228 | 16,251 | 22,277 | 14,298 | 22,410 | 64,927 | 196,705 |
| Series 2013-A | 8,131 | 27,762 | 4,072 | 5,277 | 16,800 | 5,205 | 37,433 | 95,320 | 200,000 |
| Series 2014-A | 16,273 | 31,541 | 12,452 | 11,709 | 37,201 | 12,004 | 34,929 | 45,163 | 201,270 |
| Series 2015-D | 16,908 | 51,082 | 19,024 | 17,759 | 15,975 | 56,561 | 4,180 | 85,241 | 273,730 |
| Series 2016A | 43,299 | 59,874 | 46,827 | 120,909 | 9,073 | 37,491 | 42,229 | 40,298 | 400,000 |
| Series 2021A ⁽¹⁾ | 30,100 | 30,900 | 27,900 | 49,000 | 9,600 | 10,700 | 13,900 | 27,900 | 200,000 |
| Total Issued | \$ 237,954 | \$ 448,413 | \$ 292,919 | \$ 265,678 | \$ 154,187 | \$ 181,294 | \$ 182,121 | \$ 452,721 | \$ 2,222,285 |
| Balance to be Issued | \$ 140,229 | \$ 231,845 | \$ 59,263 | \$ 75,409 | \$ 17,094 | \$ 73,776 | \$ 12,876 | \$ 99,971 | \$ 703,465 |

(1) As of September 30, 2023, the County had \$152 million in drawdown mode.

Definition to Projects:

1. Water, Sewer, and Flood Control
2. Park and Recreational Facilities
3. Bridges, Public Infrastructure and Neighborhood Improvements
4. Public Safety Facilities
5. Emergency and Health Care Facilities
6. Public Service Outreach Facilities
7. Housing for the Elderly
8. Cultural Library and Multicultural Educational Facilities

Combined Debt Service Schedule

\$1,892,865,000

Miami-Dade County, Florida

General Obligation Bonds (Building Better Communities Program)

Series 2013-A, 2014-A, 2014-A (Fixed Rate), 2015D, 2016A (Fixed Rate), and 2021A

General Obligation Refunding Bonds (Building Better Communities Program)

2015B, 2016A, 2020A, 2020B

| Fiscal Year | | | | | Percent Outstanding of Total Bonds Issued | |
|------------------|-----------------|----------------|--------------------|-------------------------------|---|--|
| Ending Sept. 30, | Principal | Interest | Total Debt Service | Outstanding Principal Balance | | |
| 2024 | \$ 52,275,000 | \$ 74,009,623 | \$ 126,284,623 | \$ 1,623,165,000 | 85.75% | |
| 2025 | 55,060,000 | 71,693,328 | 126,753,328 | 1,568,105,000 | 82.84 | |
| 2026 | 59,395,000 | 69,229,665 | 128,624,665 | 1,508,710,000 | 79.71 | |
| 2027 | 62,095,000 | 66,526,315 | 128,621,315 | 1,446,615,000 | 76.42 | |
| 2028 | 66,875,000 | 63,684,240 | 130,559,240 | 1,379,740,000 | 72.89 | |
| 2029 | 71,600,000 | 60,568,940 | 132,168,940 | 1,308,140,000 | 69.11 | |
| 2030 | 74,945,000 | 57,222,040 | 132,167,040 | 1,233,195,000 | 65.15 | |
| 2031 | 78,120,000 | 54,050,490 | 132,170,490 | 1,155,075,000 | 61.02 | |
| 2032 | 88,000,000 | 50,565,083 | 138,565,083 | 1,067,075,000 | 56.37 | |
| 2033 | 91,895,000 | 46,671,813 | 138,566,813 | 975,180,000 | 51.52 | |
| 2034 | 95,620,000 | 42,729,523 | 138,349,523 | 879,560,000 | 46.47 | |
| 2035 | 99,735,000 | 38,609,098 | 138,344,098 | 779,825,000 | 41.20 | |
| 2036 | 75,385,000 | 34,300,843 | 109,685,843 | 704,440,000 | 37.22 | |
| 2037 | 78,750,000 | 30,942,045 | 109,692,045 | 625,690,000 | 33.06 | |
| 2038 | 82,015,000 | 27,683,115 | 109,698,115 | 543,675,000 | 28.72 | |
| 2039 | 57,135,000 | 24,331,575 | 81,466,575 | 486,540,000 | 25.70 | |
| 2040 | 56,675,000 | 22,240,225 | 78,915,225 | 429,865,000 | 22.71 | |
| 2041 | 58,960,000 | 19,953,438 | 78,913,438 | 370,905,000 | 19.59 | |
| 2042 | 50,895,000 | 17,572,950 | 68,467,950 | 320,010,000 | 16.91 | |
| 2043 | 53,085,000 | 15,382,050 | 68,467,050 | 266,925,000 | 14.10 | |
| 2044 | 32,745,000 | 12,925,900 | 45,670,900 | 234,180,000 | 12.37 | |
| 2045 | 34,180,000 | 11,494,700 | 45,674,700 | 200,000,000 | 10.57 | |
| 2046 | - | 10,000,000 | 10,000,000 | 200,000,000 | 10.57 | |
| 2047 | - | 10,000,000 | 10,000,000 | 200,000,000 | 10.57 | |
| 2048 | - | 10,000,000 | 10,000,000 | 200,000,000 | 10.57 | |
| 2049 | - | 10,000,000 | 10,000,000 | 200,000,000 | 10.57 | |
| 2050 | - | 10,000,000 | 10,000,000 | 200,000,000 | 10.57 | |
| 2051 | 200,000,000 | 10,000,000 | 210,000,000 | - | - | |
| Totals | \$1,675,440,000 | \$ 972,386,995 | \$ 2,647,826,995 | | | |



Delivering Excellence Every Day

\$175,085,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2013-A

Dated: January 9, 2013
Remarketing Date: May 7, 2015

Final Maturity: July 1, 2033

Purpose:

The Series 2013-A (originally issued in a Drawdown mode on January 9, 2013 in the stated amount of \$200 million) were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2013-A Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-1071-12 and Ordinance No. 05-47.

Security:

The Series 2013-A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2013-A Bonds.

Form:

The Series 2013-A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2013-A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2013-A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2016. The principal is payable on July 1 for each maturity, commencing on July 1, 2016.

Agents:

Registrar: The Bank of New York Mellon, New York, New York
Paying Agent: The Bank of New York Mellon, New York, New York

Bond Counsel: Greenberg Traurig, Miami, Florida
Edwards & Associates, P.A., Miami, Florida

Disclosure Counsel: Locke Lord LLP, West Palm Beach, Florida
Rasco Klock Perez & Nieto, P.L., Coral Gables, Florida

Underlying Ratings:

Moody's: Aa2
Standard & Poor's: AA

Call Provisions:

Optional Redemption:

The Series 2013-A Bonds maturing on or prior to July 1, 2025 are not subject to optional redemption. The Series 2013-A Bonds maturing on or after July 1, 2026 (except the \$9.420 million maturity of Bonds maturing on July 1, 2027, bearing the interest rate of 5.000%, which shall be subject to optional redemption prior to maturity in whole or in part on any date on or after July 1, 2020) shall be subject to optional redemption at the option of the County, in whole or in part on any date on or after July 1, 2025, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount

of the Series 2013-A Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Sinking Fund Redemption during Amortization Period:

The Series 2013-A Bonds are not subject to mandatory redemption prior to maturity.

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$175,085,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2013-A
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|----------------------|-------------------------------|
| 2024 | Serial | 59333FRD4 | 5.000% | \$ 9,215,000 | \$ 5,657,875 | \$ 14,872,875 |
| 2025 | Serial | 59333FRE2 | 5.000 | 9,680,000 | 5,197,125 | 14,877,125 |
| 2026 | Serial | 59333FRF9 | 5.000 | 10,160,000 | 4,713,125 | 14,873,125 |
| 2027 | Serial | 59333FRG7 | 5.000 | 1,250,000 | 4,205,125 | 14,875,125 |
| | | 59333FRV4 | 5.000 | 9,420,000 | | |
| 2028 | Serial | 59333FRH5 | 5.000 | 11,205,000 | 3,671,625 | 14,876,625 |
| 2029 | Serial | 59333FRJ1 | 5.000 | 11,765,000 | 3,111,375 | 14,876,375 |
| 2030 | Serial | 59333FRK8 | 5.000 | 12,350,000 | 2,523,125 | 14,873,125 |
| 2031 | Serial | 59333FRL6 | 5.000 | 12,970,000 | 1,905,625 | 14,875,625 |
| 2032 | Serial | 59333FRM4 | 5.000 | 13,615,000 | 1,257,125 | 14,872,125 |
| 2033 | Serial | 59333FRW2 | 3.500 | 225,000 | 576,375 | 14,876,375 |
| | | 59333FRX0 | 4.000 | 13,525,000 | | |
| | | 59333FRN2 | 5.000 | 550,000 | | |
| Totals ⁽¹⁾ | | | | <u>\$ 115,930,000</u> | <u>\$ 32,818,500</u> | <u>\$ 148,748,500</u> |

⁽¹⁾ On May 7, 2015, the County converted \$175,085,000 of the Series 2013A from a Drawdown Variable Rate mode to a Fixed Rate mode.



Delivering Excellence Every Day

\$112,925,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2014-A

Dated: February 3, 2014
Remarketing Date: June 2, 2016

Final Maturity: July 1, 2043

Purpose:

The Series 2014-A Bonds (originally issued in a Drawdown mode on February 3, 2014 in the stated amount of \$200 million) were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2014A Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-1071-12 and Ordinance No. 05-47.

Security:

The Series 2014-A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2014-A Bonds.

Form:

The Series 2014-A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2014-A Bonds were issued in book-entry form in denominations of \$100,000 or any integral multiples of \$5,000. The interest on the Series 2014-A Bonds is payable on (i) the first Business Day of each month, commencing March 3, 2014, and (ii) the date on which all or a portion of a Series are converted from Drawdown Mode to the Fixed Rate Mode.

Agents:

| | |
|---------------------|---|
| Registrar: | The Bank of New York Mellon, New York, New York |
| Paying Agent: | The Bank of New York Mellon, New York, New York |
| Calculation Agent: | The Bank of New York Mellon, New York, New York |
| Bond Counsel: | Greenberg Traurig, Miami, Florida Edwards & Associates, P.A., Miami, Florida |
| Disclosure Counsel: | Locke Lorde, LLP, West Palm Beach, Florida Rasco, Klock, Perez, Nieto, P.L., Coral Gables, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2014-A Bonds shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2026, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2014-A Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption of the Series 2014-A Bonds. The Series 2014-A Bonds maturing on July 1, 2043 are subject to mandatory sinking fund redemption prior to maturity, in part by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of such Series 2014-A Bonds called for redemption plus interest accrued to the redemption date:

| <u>Redemption Date (July 1)</u> | <u>Amount</u> |
|---------------------------------|---------------|
| 2038 | \$ 5,350,000 |
| 2039 | 5,475,000 |
| 2040 | 5,605,000 |
| 2041 | 5,735,000 |
| 2042 | 5,870,000 |
| 2043 (Final Maturity) | 21,710,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$112,925,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2014-A
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|------------------|-----------------|-------------------------------|
| 2024 | | | | | \$ 5,476,550 | \$ 5,476,550 |
| 2025 | | | | | 5,476,550 | 5,476,550 |
| 2026 | | | | | 5,476,550 | 5,476,550 |
| 2027 | | | | | 5,476,550 | 5,476,550 |
| 2028 | | | | | 5,476,550 | 5,476,550 |
| 2029 | | | | | 5,476,550 | 5,476,550 |
| 2030 | | | | | 5,476,550 | 5,476,550 |
| 2031 | | | | | 5,476,550 | 5,476,550 |
| 2032 | | | | | 5,476,550 | 5,476,550 |
| 2033 | | | | | 5,476,550 | 5,476,550 |
| 2034 | Serial | 59333FSX9 | 5.000% | \$ 14,660,000 | 5,476,550 | 20,136,550 |
| 2035 | Serial | 59333FSY7 | 5.000 | 15,390,000 | 4,743,550 | 20,133,550 |
| 2036 | Serial | 59333FSZ4 | 5.000 | 16,160,000 | 3,974,050 | 20,134,050 |
| 2037 | Serial | 59333FTA8 | 5.000 | 16,970,000 | 3,166,050 | 20,136,050 |
| 2038 | Term | 59333FTB6 | 5.000 | 5,350,000 | 2,487,250 | 7,837,250 |
| 2039 | Term | 59333FTB6 | 5.000 | 5,475,000 | 2,219,750 | 7,694,750 |
| 2040 | Term | 59333FTB6 | 5.000 | 5,605,000 | 1,946,000 | 7,551,000 |
| 2041 | Term | 59333FTB6 | 5.000 | 5,735,000 | 1,665,750 | 7,400,750 |
| 2042 | Term | 59333FTB6 | 5.000 | 5,870,000 | 1,379,000 | 7,249,000 |
| 2043 | Term | 59333FTB6 | 5.000 | 21,710,000 | 1,085,500 | 22,795,500 |
| Totals ⁽¹⁾ | | | | \$ 112,925,000 | \$ 82,908,950 | \$ 195,833,950 |

⁽¹⁾ On June 2, 2016, the County converted \$112,295,000 of the Series 2014A from a Drawdown Variable Rate mode to a Fixed Rate mode.



Delivering Excellence Every Day

\$68,000,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2014-A (Fixed Rate)

Dated: February 3, 2014
Remarketing Date: May 7, 2015

Final Maturity: July 1, 2042

Purpose:

The Series 2014-A Fixed Rate (originally issued in a Drawdown mode on February 3, 2014 in the stated amount of \$200 million) were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2014A Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-1071-12 and Ordinance No. 05-47.

Security:

The Series 2014-A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2014-A Bonds.

Form:

The Series 2014-A (Fixed Rate) Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2014-A (Fixed Rate) Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2014-A (Fixed Rate) Bonds is payable semi-annually on January 1 and July 1 of each year, commencing January 1, 2016. The principal is payable on July 1 for each maturity commencing on July 1, 2038.

Agents:

| | |
|---------------------|--|
| Registrar: | The Bank of New York Mellon, New York, New York |
| Paying Agent: | The Bank of New York Mellon, New York, New York |
| Bond Counsel: | Greenberg Traurig, Miami, Florida |
| | Edwards & Associates, P.A., Miami, Florida |
| | Locke Lord LLP, West Palm Beach, Florida |
| Disclosure Counsel: | Rasco Klock Perez & Nieto, P.L., Coral Gables, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2014-A (Fixed Rate) Bonds shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2025, in such order of maturities and in such principal amounts as the County shall select and by lot within maturity, at a redemption price equal to 100% of the principal amount of the Series 2014-A (Fixed Rate) Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption during Amortization Period:

The Series 2014-A (Fixed Rate) Bonds are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2014-A (Fixed Rate) Bonds called for redemption plus interest accrued to the redemption date.

| <u>Redemption Date (July 1)</u> | <u>Amount</u> |
|---------------------------------|---------------|
| 2038 | \$12,300,000 |
| 2039 | 12,920,000 |
| 2040 | 13,570,000 |
| 2041 | 14,250,000 |
| 2042 (Final Maturity) | 14,960,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$68,000,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2014-A (Fixed Rate)
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|----------------------|----------------------|-------------------------------|
| 2024 | | | | | \$ 2,657,500 | \$ 2,657,500 |
| 2025 | | | | | 2,657,500 | 2,657,500 |
| 2026 | | | | | 2,657,500 | 2,657,500 |
| 2027 | | | | | 2,657,500 | 2,657,500 |
| 2028 | | | | | 2,657,500 | 2,657,500 |
| 2029 | | | | | 2,657,500 | 2,657,500 |
| 2030 | | | | | 2,657,500 | 2,657,500 |
| 2031 | | | | | 2,657,500 | 2,657,500 |
| 2032 | | | | | 2,657,500 | 2,657,500 |
| 2033 | | | | | 2,657,500 | 2,657,500 |
| 2034 | | | | | 2,657,500 | 2,657,500 |
| 2035 | | | | | 2,657,500 | 2,657,500 |
| 2036 | | | | | 2,657,500 | 2,657,500 |
| 2037 | | | | | 2,657,500 | 2,657,500 |
| 2038 | Term 1 | 59333FRY8 | 3.750% | \$ 4,520,000 | 2,657,500 | 7,177,500 |
| | Term 2 | 59333FRZ5 | 4.000 | 7,780,000 | | 7,780,000 |
| 2039 | Term 1 | 59333FRY8 | 3.750 | 4,750,000 | 2,176,800 | 6,926,800 |
| | Term 2 | 59333FRZ5 | 4.000 | 8,170,000 | | 8,170,000 |
| 2040 | Term 1 | 59333FRY8 | 3.750 | 4,990,000 | 1,671,875 | 6,661,875 |
| | Term 2 | 59333FRZ5 | 4.000 | 8,580,000 | | 8,580,000 |
| 2041 | Term 1 | 59333FRY8 | 3.750 | 5,240,000 | 1,141,550 | 6,381,550 |
| | Term 2 | 59333FRZ5 | 4.000 | 9,010,000 | | 9,010,000 |
| 2042 | Term 1 | 59333FRY8 | 3.750 | 5,500,000 | 584,650 | 6,084,650 |
| | Term 2 | 59333FRZ5 | 4.000 | 9,460,000 | | 9,460,000 |
| Totals ⁽¹⁾ | | | | <u>\$ 68,000,000</u> | <u>\$ 45,437,375</u> | <u>\$ 113,437,375</u> |

⁽¹⁾ On May 7, 2015, the County converted \$68 million of the Series 2014A from a Drawdown Variable Rate mode to a Fixed Rate mode.



Delivering Excellence Every Day

\$230,215,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2015B

Dated: January 21, 2015

Final Maturity: July 1, 2035

Purpose:

The Series 2015B Bonds Resolution Nos. R-576-05 and R-870-14 to refund, defease, and redeem all the County's outstanding General Obligation Building Better Communities Bonds, Series 2005. The Series 2005 Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-577-05 and Ordinance No. 05-47 to fund various projects of the Building Better Communities Bond Program.

Security:

The Series 2015B Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015B Bonds.

Form:

The Series 2015B Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2015B Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2015B Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2015. The principal is payable on July 1 for each maturity, commencing July 1, 2020.

Agents:

| | |
|---------------------|--|
| Registrar: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Paying Agent: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Bond Counsel: | Hogan Lovells US LLP, Miami, Florida |
| | Steve E. Bullock, P.A., Miami, Florida |
| Disclosure Counsel: | Hunton & Williams LLP, Miami, Florida |
| | Law Offices Thomas H. Williams, Jr., P.L., Miami, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2015B Bonds maturing on or prior to July 1, 2024 are not subject to optional redemption. The Series 2015B Bonds maturing on or after July 1, 2025, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2024, at a redemption price equal to 100% of the principal amount of the Series 2015B Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Redemption:

The Series 2015B Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds:

All outstanding Miami-Dade County, Florida General Obligation Bonds (Building Better Communities Program) Series 2005.

Refunded Bonds Call Date:

The Series 2005 Bonds were called on July 1, 2015.

\$230,215,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2015B
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|----------------------|-------------------------------|
| 2024 | Serial | 59333FPE4 | 5.000% | \$ 7,620,000 | \$ 9,046,700 | \$ 16,666,700 |
| 2025 | Serial | 59333FPF1 | 5.000 | 9,765,000 | 8,665,700 | 18,430,700 |
| 2026 | Serial | 59333FPG9 | 5.000 | 12,130,000 | 8,177,450 | 20,307,450 |
| 2027 | Serial | 59333FPH7 | 5.000 | 12,735,000 | 7,570,950 | 20,305,950 |
| 2028 | Serial | 59333FPJ3 | 5.000 | 15,320,000 | 6,934,200 | 22,254,200 |
| 2029 | Serial | 59333FPK0 | 5.000 | 16,090,000 | 6,168,200 | 22,258,200 |
| 2030 | Serial | 59333FPL8 | 3.000 | 16,890,000 | 5,363,700 | 22,253,700 |
| 2031 | Serial | 59333FPM6 | 4.000 | 17,400,000 | 4,857,000 | 22,257,000 |
| 2032 | Serial | 59333FPN4 | 4.000 | 24,500,000 | 4,161,000 | 28,661,000 |
| 2033 | Serial | 59333FPP9 | 4.000 | 25,475,000 | 3,181,000 | 28,656,000 |
| 2034 | Serial | 59333FPQ7 | 4.000 | 26,495,000 | 2,162,000 | 28,657,000 |
| 2035 | Serial | 59333FPR5 | 4.000 | 27,555,000 | 1,102,200 | 28,657,200 |
| Totals | | | | <u>\$ 211,975,000</u> | <u>\$ 67,390,100</u> | <u>\$ 279,365,100</u> |



Delivering Excellence Every Day

\$227,215,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2015-D

Dated: June 1, 2015

Final Maturity: July 1, 2045

Remarketing Date: June 2, 2016

Purpose:

The Series 2015-D (originally issued in a Drawdown mode on June 1, 2015 in the stated amount of \$273.730 million) were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2015-D Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-1071-12 and Ordinance No. 05-47.

Security:

The Series 2015-D Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015-D Bonds.

Form:

The Series 2015-D Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2015-D Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2015-D Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2016. The principal is payable on July 1 for each maturity, commencing July 1, 2017.

Agents:

| | |
|--------------------|---|
| Registrar: | The Bank of New York Mellon, New York, New York |
| Paying Agent: | The Bank of New York Mellon, New York, New York |
| Calculation Agent: | The Bank of New York Mellon, New York, New York |
| Bond Counsel: | Greenberg Traurig, Miami, Florida |

Disclosure Counsel

Edwards & Associates, P.A., Miami, Florida
Locke Lord LLP, West Palm Beach, Florida
Rasco Klock Perez and Nieto, P.L., Coral Gables, Florida

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2015-D Bonds maturing prior to July 1, 2027 are not subject to optional redemption. The Series 2015-D Bonds maturing on or after July 1, 2027, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2026, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2015-D Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption of the Series 2015-D Bonds

The Series 2015-D Bonds maturing on July 1, 2039, July 1, 2041 and July 1, 2045, are subject to mandatory sinking fund redemption prior to maturity, in part by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of such Series 2015-D Bonds called for redemption plus interest accrued to the redemption date:

| <u>Redemption Date (July 1)</u> | <u>Amount</u> |
|---------------------------------|---------------|
| 2038 | \$ 9,415,000 |
| 2039 (Final Maturity) | 9,700,000 |
| 2040 | 9,990,000 |
| 2041 (Final Maturity) | 10,490,000 |
| 2042 | 11,015,000 |
| 2043 | 11,565,000 |
| 2044 | 12,140,000 |
| 2045 (Final Maturity) | 12,750,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$227,215,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2015D
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|----------------------|-------------------------------|
| 2024 | Serial | 59333FTK6 | 5.000% | \$ 6,055,000 | \$ 8,647,900 | \$ 14,702,900 |
| 2025 | Serial | 59333FTL4 | 5.000 | 5,040,000 | 8,345,150 | 13,385,150 |
| 2026 | Serial | 59333FTM2 | 5.000 | 5,295,000 | 8,093,150 | 13,388,150 |
| 2027 | Serial | 59333FTN0 | 5.000 | 5,560,000 | 7,828,400 | 13,388,400 |
| 2028 | Serial | 59333FTP5 | 5.000 | 5,835,000 | 7,550,400 | 13,385,400 |
| 2029 | Serial | 59333FTQ3 | 5.000 | 6,125,000 | 7,258,650 | 13,383,650 |
| 2030 | Serial | 59333FTR1 | 5.000 | 6,435,000 | 6,952,400 | 13,387,400 |
| 2031 | Serial | 59333FTS9 | 5.000 | 6,755,000 | 6,630,650 | 13,385,650 |
| 2032 | Serial | 59333FTT7 | 5.000 | 7,095,000 | 6,292,900 | 13,387,900 |
| 2033 | Serial | 59333FTU4 | 5.000 | 7,450,000 | 5,938,150 | 13,388,150 |
| 2034 | Serial | 59333FTV2 | 5.000 | 7,820,000 | 5,565,650 | 13,385,650 |
| 2035 | Serial | 59333FTW0 | 5.000 | 8,210,000 | 5,174,650 | 13,384,650 |
| 2036 | Serial | 59333FTX8 | 5.000 | 8,620,000 | 4,764,150 | 13,384,150 |
| 2037 | Serial | 59333FTY6 | 4.000 | 9,055,000 | 4,333,150 | 13,388,150 |
| 2038 | Term1 | 59333FUB4 | 3.000 | 9,415,000 | 3,970,950 | 13,385,950 |
| 2039 | Term1 | 59333FUB5 | 3.000 | 9,700,000 | 3,688,500 | 13,388,500 |
| 2040 | Term2 | 59333FTZ3 | 5.000 | 9,990,000 | 3,397,500 | 13,387,500 |
| 2041 | Term2 | 59333FTZ3 | 5.000 | 10,490,000 | 2,898,000 | 13,388,000 |
| 2042 | Term3 | 59333FUA6 | 5.000 | 11,015,000 | 2,373,500 | 13,388,500 |
| 2043 | Term3 | 59333FUA7 | 5.000 | 11,565,000 | 1,822,750 | 13,387,750 |
| 2044 | Term3 | 59333FUA8 | 5.000 | 12,140,000 | 1,244,500 | 13,384,500 |
| 2045 | Term3 | 59333FUA9 | 5.000 | 12,750,000 | 637,500 | 13,387,500 |
| Totals ⁽¹⁾ | | | | <u>\$ 182,415,000</u> | <u>\$113,408,550</u> | <u>\$ 295,823,550</u> |

⁽¹⁾ On June 2, 2016, the County converted \$227,215,000 of the Series 2015D from a Drawdown Variable Rate mode to a Fixed Rate mode.



Delivering Excellence Every Day

\$339,375,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2016A

Dated: May 11, 2016

Final Maturity: July 1, 2038

Purpose:

The Series 2016A were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2014A Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-268-16 and Ordinance No. 05-47.

Security:

The Series 2016A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A Bonds.

Form:

The Series 2016A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2016A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2016A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2017. The principal is payable on July 1 for each maturity, commencing July 1, 2019.

Agents:

| | |
|---------------------|--|
| Registrar: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Paying Agent: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Calculation Agent: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Bond Counsel: | Greenberg Traurig, Miami, Florida Edwards & Associates, P.A., Miami, Florida |
| Disclosure Counsel: | Locke Lord LLP, West Palm Beach, Florida Rasco Klock Perez & Nieto, P.L., Coral Gables, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2016A Bonds maturing prior to July 1, 2027 are not subject to optional redemption. The Series 2016A Bonds maturing on or after July 1, 2027, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2026, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2016A Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Redemption:

The Series 2016A Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds:

Miami-Dade County, Florida General Obligation Bonds, Series 2008A, maturing on and after July 1, 2019.

Miami-Dade County, Florida General Obligation Bonds, Series 2008B, maturing on and after July 1, 2019.

Miami-Dade County, Florida General Obligation Bonds, Series 2008B-1 maturing on and after July 1, 2019.

Refunded Bonds Call Date:

The Series 2010A, 2008B and Series 2008B-1 were called on July 1, 2018.

\$339,375,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2016A
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|----|------------------|-----------------|-------------------------------|
| 2024 | Serial | 59333FSG6 | 5.000% | \$ | 12,325,000 | \$ 14,304,250 | \$ 26,629,250 |
| 2025 | Serial | 59333FSH4 | 5.000 | | 12,945,000 | 13,688,000 | 26,633,000 |
| 2026 | Serial | 59333FSJ0 | 5.000 | | 13,590,000 | 13,040,750 | 26,630,750 |
| 2027 | Serial | 59333FSK7 | 5.000 | | 14,270,000 | 12,361,250 | 26,631,250 |
| 2028 | Serial | 59333FSL5 | 5.000 | | 14,980,000 | 11,647,750 | 26,627,750 |
| 2029 | Serial | 59333FSM3 | 5.000 | | 17,335,000 | 10,898,750 | 28,233,750 |
| 2030 | Serial | 59333FSN1 | 5.000 | | 18,195,000 | 10,032,000 | 28,227,000 |
| 2031 | Serial | 59333FSP6 | 5.000 | | 19,105,000 | 9,122,250 | 28,227,250 |
| 2032 | Serial | 59333FSQ4 | 5.000 | | 20,060,000 | 8,167,000 | 28,227,000 |
| 2033 | Serial | 59333FSR2 | 5.000 | | 21,065,000 | 7,164,000 | 28,229,000 |
| 2034 | Serial | 59333FSS0 | 5.000 | | 22,115,000 | 6,110,750 | 28,225,750 |
| 2035 | Serial | 59333FST8 | 5.000 | | 23,220,000 | 5,005,000 | 28,225,000 |
| 2036 | Serial | 59333FSU5 | 5.000 | | 24,385,000 | 3,844,000 | 28,229,000 |
| 2037 | Serial | 59333FSV3 | 5.000 | | 25,605,000 | 2,624,750 | 28,229,750 |
| 2038 | Serial | 59333FSW1 | 5.000 | | 26,890,000 | 1,344,500 | 28,234,500 |
| Totals | | | | \$ | 286,085,000 | \$ 129,355,000 | \$ 415,440,000 |



Delivering Excellence Every Day

\$338,615,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2016A

Dated: June 8, 2016

Final Maturity: July 1, 2045

Remarketing Date: May 28, 2020

Purpose:

The Series 2016A-1 and 2016 A-2 Bonds (originally issued in a Drawdown mode on June 8, 2016 in the stated amount of \$400 million) were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2016A-1 Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-348-16 and Ordinance No. 05-47.

Security:

The Series 2016A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A Bonds.

Form:

The Series 2016A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2016A Bonds were issued in book-entry form in denominations of \$100,000 or any integral multiples of \$5,000. The interest on the Series 2016A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing January 1, 2021. The principal is payable on July 1 for each maturity, commencing July 1, 2021.

Agents:

| | |
|--------------------|--------------------------------------|
| Registrar: | Regions Bank, Jacksonville, Florida |
| Paying Agent: | Regions Bank, Jacksonville, Florida |
| Calculation Agent: | Regions Bank, Jacksonville, Florida |
| Bond Counsel: | Hogan Lovells US LLP, Miami, Florida |

Disclosure Counsel:

Law Offices of Steve E. Bullock, P.A., Miami, Florida
Nabor, Giblin, & Nickerson, P.A., Tampa, Florida
Manuel Alonso-Poch, P.A., Miami, Florida

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2016A Bonds maturing on or prior to July 1, 2030 are not subject to optional redemption. The Series 2016A Bonds maturing on or after July 1, 2031 shall be subject to optional redemption prior to maturity at the option of the County, in whole or in part on any date on or after July 1, 2030, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2016A Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$338,615,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2016A (Fixed)
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|----|------------------|-----------------|-------------------------------|
| 2024 | Serial | 59333FWW6 | 5.000% | \$ | 8,545,000 | \$ 13,740,450 | \$ 22,285,450 |
| 2025 | Serial | 59333FWX4 | 5.000 | | 8,975,000 | 13,313,200 | 22,288,200 |
| 2026 | Serial | 59333FWY2 | 5.000 | | 9,425,000 | 12,864,450 | 22,289,450 |
| 2027 | Serial | 59333FWZ9 | 5.000 | | 9,895,000 | 12,393,200 | 22,288,200 |
| 2028 | Serial | 59333FXA3 | 5.000 | | 10,385,000 | 11,898,450 | 22,283,450 |
| 2029 | Serial | 59333FXB1 | 5.000 | | 10,905,000 | 11,379,200 | 22,284,200 |
| 2030 | Serial | 59333FXC9 | 5.000 | | 11,450,000 | 10,833,950 | 22,283,950 |
| 2031 | Serial | 59333FXD7 | 5.000 | | 12,025,000 | 10,261,450 | 22,286,450 |
| 2032 | Serial | 59333FXE5 | 5.000 | | 12,625,000 | 9,660,200 | 22,285,200 |
| 2033 | Serial | 59333FXF2 | 5.000 | | 13,255,000 | 9,028,950 | 22,283,950 |
| 2034 | Serial | 59333FXG0 | 4.000 | | 13,920,000 | 8,366,200 | 22,286,200 |
| 2035 | Serial | 59333FXH8 | 4.000 | | 14,480,000 | 7,809,400 | 22,289,400 |
| 2036 | Serial | 59333FXJ4 | 4.000 | | 15,055,000 | 7,230,200 | 22,285,200 |
| 2037 | Serial | 5933FXK1 | 4.000 | | 15,655,000 | 6,628,000 | 22,283,000 |
| 2038 | Serial | 59333FXL9 | 4.000 | | 16,280,000 | 6,001,800 | 22,281,800 |
| 2039 | Serial | 59333FXM7 | 4.000 | | 16,935,000 | 5,350,600 | 22,285,600 |
| 2040 | Serial | 59333FXN5 | 4.000 | | 17,615,000 | 4,673,200 | 22,288,200 |
| 2041 | Serial | 59333FXP0 | 4.000 | | 18,320,000 | 3,968,600 | 22,288,600 |
| 2042 | Serial | 59333FXQ8 | 4.000 | | 19,050,000 | 3,235,800 | 22,285,800 |
| 2043 | Serial | 59333FXR6 | 4.000 | | 19,810,000 | 2,473,800 | 22,283,800 |
| 2044 | Serial | 59333FXS4 | 4.000 | | 20,605,000 | 1,681,400 | 22,286,400 |
| 2045 | Serial | 59333FXT2 | 4.000 | | 21,430,000 | 857,200 | 22,287,200 |
| Totals ⁽¹⁾ | | | | \$ | 316,640,000 | \$ 173,649,700 | \$ 490,289,700 |

⁽¹⁾ On May 28, 2020, the County converted \$400 million of the Series 2016A-1 and Series 2016A-2 from a Drawdown Variable Rate mode to a Fixed Rate mode.



Delivering Excellence Every Day

\$32,660,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2020A

Dated: June 24, 2020

Final Maturity: July 1, 2039

Purpose:

The Series 2020A Bonds were issued pursuant to Resolution No. R-291-20 to refund, defease, and redeem all the County's outstanding General Obligation Building Better Communities Bonds, Series 2010A which were issued to fund various projects of the Building Better Communities Bond Program.

Security:

The Series 2020A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2020A Bonds.

Form:

The Series 2020A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2020A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2020A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing January 1, 2021. The principal is payable on July 1 for each maturity, commencing July 1, 2021.

Agents:

Registrar:

Paying Agent:

Bond Counsel:

Regions Bank, Jacksonville, Florida

Regions Bank, Jacksonville, Florida

Hogan Lovells US LLP, Miami, Florida

Law Offices of Steve E. Bullock, P.A., Miami, Florida

Nabor, Giblin, & Nickerson, P.A., Tampa, Florida

Manuel Alonso-Poch, P.A., Miami, Florida

Disclosure Counsel:

Underlying Ratings:

Moody's:

Aa2

Standard & Poor's:

AA

Call Provisions:

Optional Redemption:

The Series 2020A Bonds maturing prior to July 1, 2030 are not subject to optional redemption. The Series 2020A Bonds maturing on or after July 1, 2031, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2030, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2020A Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Redemption:

The Series 2020A Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds:

Miami-Dade County, Florida General Obligation Bonds, Series 2010A, maturing on and after July 1, 2021.

Refunded Bonds Call Date:

The Series 2010A were called on July 1, 2020.

\$32,660,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2020A
Debt Service Schedule

| Fiscal Year | | | | | | | |
|--------------------|-------------|---------------|-----------------|----|------------------|-----------------|-------------------|
| Ending | | CUSIP | Interest | | Principal | Interest | Total Debt |
| Sept. 30, | Type | Number | Rate | | | | Service |
| 2024 | Serial | 59333FXX3 | 5.000% | \$ | 1,260,000 | \$ 1,290,650 | \$ 2,550,650 |
| 2025 | Serial | 59333FXY1 | 5.000 | | 1,330,000 | 1,227,650 | 2,557,650 |
| 2026 | Serial | 59333FXZ8 | 5.000 | | 1,395,000 | 1,161,150 | 2,556,150 |
| 2027 | Serial | 59333FYA2 | 5.000 | | 1,460,000 | 1,091,400 | 2,551,400 |
| 2028 | Serial | 59333FYB0 | 5.000 | | 1,535,000 | 1,018,400 | 2,553,400 |
| 2029 | Serial | 59333FYC8 | 5.000 | | 1,610,000 | 941,650 | 2,551,650 |
| 2030 | Serial | 59333FYD6 | 5.000 | | 1,695,000 | 861,150 | 2,556,150 |
| 2031 | Serial | 59333FYE4 | 5.000 | | 1,780,000 | 776,400 | 2,556,400 |
| 2032 | Serial | 59333FYF1 | 4.000 | | 1,865,000 | 687,400 | 2,552,400 |
| 2033 | Serial | 59333FYG9 | 4.000 | | 1,940,000 | 612,800 | 2,552,800 |
| 2034 | Serial | 59333FYH7 | 4.000 | | 2,020,000 | 535,200 | 2,555,200 |
| 2035 | Serial | 59333FYJ3 | 4.000 | | 2,095,000 | 454,400 | 2,549,400 |
| 2036 | Serial | 59333FYK0 | 4.000 | | 2,180,000 | 370,600 | 2,550,600 |
| 2037 | Serial | 59333FYL8 | 4.000 | | 2,270,000 | 283,400 | 2,553,400 |
| 2038 | Serial | 59333FYM6 | 4.000 | | 2,360,000 | 192,600 | 2,552,600 |
| 2039 | Serial | 59333FYN4 | 4.000 | | 2,455,000 | 98,200 | 2,553,200 |
| Totals | | | | \$ | 29,250,000 | \$ 11,603,050 | \$ 40,853,050 |



Delivering Excellence Every Day

\$168,775,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2020B (Taxable)

Dated: June 24, 2020

Final Maturity: July 1, 2041

Purpose:

The Series 2020B Bonds were issued pursuant to Resolution No. R-291-20 to refund, defease, and redeem all the County's outstanding General Obligation Building Better Communities Bonds, Series 2011A which were issued to fund various projects of the Building Better Communities Bond Program.

Security:

The Series 2020B Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2020B Bonds.

Form:

The Series 2020B Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2020B Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2020B Bonds is payable semi-annually on January 1 and July 1 of each year, commencing January 1, 2021. The principal is payable on July 1 for each maturity, commencing July 1, 2021.

Agents:

Registrar:

Paying Agent:

Bond Counsel:

Regions Bank, Jacksonville, Florida

Regions Bank, Jacksonville, Florida

Hogan Lovells US LLP, Miami, Florida

Law Offices of Steve E. Bullock, P.A., Miami, Florida

Nabor, Giblin, & Nickerson, P.A., Tampa, Florida

Manuel Alonso-Poch, P.A., Miami, Florida

Disclosure Counsel:

Underlying Ratings:

Moody's:

Aa2

Standard & Poor's:

AA

Call Provisions:

Optional Redemption:

The Series 2020A Bonds maturing prior to July 1, 2030 are not subject to optional redemption. The Series 2020A Bonds maturing on or after July 1, 2031, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2030, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2020A Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Redemption:

The Series 2020B Bonds maturing on July 1, 2041 are subject to mandatory sinking fund redemption prior to maturity, in part by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of such Series 2020B Bonds called for redemption plus interest accrued to the redemption date:

| <u>Redemption Date (July 1)</u> | <u>Amount</u> |
|---------------------------------|---------------|
| 2040 | \$ 9,895,000 |
| 2041 (Final Maturity) | 10,165,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds:

Miami-Dade County, Florida General Obligation Bonds, Series 2011A, maturing on and after July 1, 2022.

Refunded Bonds Call Date:

The Series 2011A Bonds were redeemed on July 1, 2021.

\$168,775,000
Miami-Dade County, Florida
General Obligation Refunding Bonds
(Building Better Communities Program)
Series 2020B (Taxable)
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|----------------------|-------------------------------|
| 2024 | Serial | 59333FYS3 | 0.900% | \$ 7,255,000 | \$ 3,187,748 | \$ 10,442,748 |
| 2025 | Serial | 59333FYT1 | 1.050 | 7,325,000 | 3,122,453 | 10,447,453 |
| 2026 | Serial | 59333FYU8 | 1.400 | 7,400,000 | 3,045,540 | 10,445,540 |
| 2027 | Serial | 59333FYV6 | 1.500 | 7,505,000 | 2,941,940 | 10,446,940 |
| 2028 | Serial | 59333FYW4 | 2.000 | 7,615,000 | 2,829,365 | 10,444,365 |
| 2029 | Serial | 59333FYX2 | 2.000 | 7,770,000 | 2,677,065 | 10,447,065 |
| 2030 | Serial | 59333FYY0 | 2.000 | 7,930,000 | 2,521,665 | 10,451,665 |
| 2031 | Serial | 59333FYZ7 | 1.950 | 8,085,000 | 2,363,065 | 10,448,065 |
| 2032 | Serial | 59333FZA1 | 2.050 | 8,240,000 | 2,205,408 | 10,445,408 |
| 2033 | Serial | 59333FZB9 | 2.150 | 8,410,000 | 2,036,488 | 10,446,488 |
| 2034 | Serial | 59333FZC7 | 2.250 | 8,590,000 | 1,855,673 | 10,445,673 |
| 2035 | Serial | 59333FZD5 | 2.300 | 8,785,000 | 1,662,398 | 10,447,398 |
| 2036 | Serial | 59333FZE3 | 2.350 | 8,985,000 | 1,460,343 | 10,445,343 |
| 2037 | Serial | 59333FZF0 | 2.400 | 9,195,000 | 1,249,195 | 10,444,195 |
| 2038 | Serial | 59333FZG8 | 2.450 | 9,420,000 | 1,028,515 | 10,448,515 |
| 2039 | Serial | 59333FZH6 | 2.550 | 9,650,000 | 797,725 | 10,447,725 |
| 2040 | Term | 59333FZK9 | 2.750 | 9,895,000 | 551,650 | 10,446,650 |
| 2041 | Term | 59333FZK9 | 2.750 | 10,165,000 | 279,538 | 10,444,538 |
| Totals | | | | <u>\$ 152,220,000</u> | <u>\$ 35,815,770</u> | <u>\$ 188,035,770</u> |



Delivering Excellence Every Day

\$200,000,000
Miami-Dade County, Florida
General Obligation Drawdown Bonds
(Building Better Communities Program)
Series 2021A

Dated: July 21, 2021

Final Maturity: July 1, 2051

Purpose:

The Series 2021A Drawdown Bonds (Series 2021A Bonds) were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2021A Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-627-21 and Ordinance No. 05-47.

Security:

The Series 2021A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2021A Bonds.

Form:

The Series 2021A Bonds initially shall (i) be issued as Drawdown Bonds consisting of a single term bond (a) in fully registered form in Authorized Denominations. The interest on the Series 2021A Bonds is payable on the first business day of each month commencing August 1, 2021 and (ii) the date on which all or a portion of a Series are converted from Drawdown Mode to the Fixed Rate Mode.

Agents:

| | |
|---------------|---|
| Registrar: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Paying Agent: | U.S. Bank Trust Company National Association, Fort Lauderdale, Florida |
| Bond Counsel: | Greenberg Traurig, Miami, Florida Edwards & Feanny, P.A., Miami, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA |

Call Provisions:

Optional Redemption:

The Series 2021A Bonds are subject to optional redemption in whole or in part at the direction of the County on any Business Day, with twenty days prior written notice to the Holders, the Owner Representatives, the Remarketing Agent, if any, and the Tender Agent, if any at the principal amount of the Series 2021A Bonds to be redeemed, plus interest accrued at the applicable interest to but excluding the Redemption Date, and the applicable premium in any, payable upon redemption thereof pursuant to the Series 2021 Resolution.

Mandatory Redemption:

The Series 2021A Bonds shall be subject to Amortization Installments during the Amortization Period. During the Amortization Period, the Outstanding Series 2021A Bonds shall be subject to mandatory redemption through the operation of a sinking fund, commencing on the Amortization Commencement Date and on each succeeding Amortization Payment Date.

The amount of the Amortization Installment due on the Amortization Commencement Date shall equal one-sixth of the aggregate principal amount of Series 2021A Bonds Outstanding at the beginning of the Amortization Period. The amount of the Amortization Installment due on each Amortization Payment Date after the Amortization Commencement Date shall equal one-sixth of the aggregate principal amount of Series 2021A Bonds Outstanding at the beginning of the Amortization Period. The balance of any Series 2021A Bonds Outstanding on the Amortization End Date shall be due and payable on the Amortization End Date.

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

\$200,000,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2021A
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate * | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|----------------------------|-----------------------|-----------------------|-------------------------------|
| 2024 | | | | | \$ 10,000,000 | \$ 10,000,000 |
| 2025 | | | | | 10,000,000 | 10,000,000 |
| 2026 | | | | | 10,000,000 | 10,000,000 |
| 2027 | | | | | 10,000,000 | 10,000,000 |
| 2028 | | | | | 10,000,000 | 10,000,000 |
| 2029 | | | | | 10,000,000 | 10,000,000 |
| 2030 | | | | | 10,000,000 | 10,000,000 |
| 2031 | | | | | 10,000,000 | 10,000,000 |
| 2032 | | | | | 10,000,000 | 10,000,000 |
| 2033 | | | | | 10,000,000 | 10,000,000 |
| 2034 | | | | | 10,000,000 | 10,000,000 |
| 2035 | | | | | 10,000,000 | 10,000,000 |
| 2036 | | | | | 10,000,000 | 10,000,000 |
| 2037 | | | | | 10,000,000 | 10,000,000 |
| 2038 | | | | | 10,000,000 | 10,000,000 |
| 2039 | | | | | 10,000,000 | 10,000,000 |
| 2040 | | | | | 10,000,000 | 10,000,000 |
| 2041 | | | | | 10,000,000 | 10,000,000 |
| 2042 | | | | | 10,000,000 | 10,000,000 |
| 2043 | | | | | 10,000,000 | 10,000,000 |
| 2044 | | | | | 10,000,000 | 10,000,000 |
| 2045 | | | | | 10,000,000 | 10,000,000 |
| 2046 | | | | | 10,000,000 | 10,000,000 |
| 2047 | | | | | 10,000,000 | 10,000,000 |
| 2048 | | | | | 10,000,000 | 10,000,000 |
| 2049 | | | | | 10,000,000 | 10,000,000 |
| 2050 | | | | | 10,000,000 | 10,000,000 |
| 2051 | | | 5.000% | \$ 200,000,000 | 10,000,000 | 210,000,000 |
| Totals | | | | <u>\$ 200,000,000</u> | <u>\$ 280,000,000</u> | <u>\$ 480,000,000</u> |

* Assumed drawdown interest rate of 5.00%



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