

Memorandum



Agenda Item No. 2(B)(3)
June 1, 2022

Date: April 13, 2022

To: Honorable Chairman Jose “Pepe” Diaz
and Members, Board of County Commissioners

From: Daniella Levine Cava *Daniella Levine Cava*
Mayor

Subject: Prompt Payment Annual Report for Fiscal Year 2020-2021

Pursuant to Ordinance No. 94-40 (Prompt Payment Ordinance) as amended by Ordinance No. 94-106, Miami-Dade County (County) is required to pay all vendors in a timely manner within the established contract terms. As required by Administrative Order No. 3-19, listed below is the annual report of interest payments made to County vendors during Fiscal Year 2020-2021.

The vendor must invoice the County for any interest deemed due to receive interest payment per Florida Statute 218.74. Past due payments bear interest from 30 days after the due date at a rate of 1% per month on the unpaid balance. The due date shall be calculated from the date on which a proper invoice is received by the County or the Trust, accruing for a maximum of 12 months. During Fiscal Year 2020-2021, the County purchased and paid for goods and services totaling approximately \$5.9 billion; however, of this total, only \$1,187 was paid in interest to vendors.

The table below summarizes the volume of transactions, total payments made, and interest payments made in Fiscal Year 2020-2021:

Invoicing and Interest Payments FY 2020-2021

Organization	Number of Invoices Processed	Interest Paid to Vendors	Goods and Services Paid to Vendors
General Segment Departments	274,771	\$ 787	\$3,012,077,584
Other Departments			
Aviation	29,556		472,908,213
Housing	34,771		190,133,165
Water and Sewer	60,911	400	518,217,466
Public Health Trust	<u>426,221</u>		<u>1,721,595,609</u>
Other Departments Subtotal	<u>551,459</u>	<u>400</u>	<u>2,902,854,453</u>
Grand Total	<u>826,230</u>	<u>\$1,187</u>	<u>\$5,914,932,037</u>

Payments to vendors processed electronically through ACH totaled approximately \$4.4 billion in FY 2020-2021, representing approximately 75 percent of the total amount paid to vendors for FY 2020-2021.

If you have any questions, please contact Controller Madelin Rizzo at 305-375-5096 or Chief Financial Officer/Finance Director Edward Marquez at 305-375-1451.

Honorable Chairman Jose “Pepe” Diaz
and Members, Board of County Commissioners

c: Honorable Harvey Ruvlin, Clerk of the Courts
Geri Bonzon-Keenan, County Attorney
Gerald K. Sanchez, First Assistant County Attorney
Jess M. McCarty, Executive Assistant County Attorney
Office of Mayor Senior Staff
Department Directors
Jennifer Moon, Chief, Office of Policy and Budgetary Affairs
Yinka Majekodunmi, County Commission Auditor
Basia Pruna, Director, Clerk of the Board
Eugene Love, Agenda Coordinator