

Agenda Item No. 8(G)(3)

**Date:** July 18, 2023

**To:** Honorable Chairman Oliver G. Gilbert, III

and Members, Board of County Commissioners

From: Daniella Levine Cava

Mayor

**Subject:** Setting of Proposed FY 2023-24 Countywide Voter-Approved Debt Service

Millage Rate

## Recommendation

It is recommended that the Board approve the Countywide voter-approved Debt Service millage rate of 0.4355 mills, as proposed in the FY 2023-24 Proposed Budget, for use in preparing the "Notice of Proposed Property Taxes" to be mailed to all property owners in August.

#### **Scope**

State law requires that all property owners be advised of proposed property taxes along with notification of public budget hearings. The Property Appraiser will mail required notices to all property owners in August using proposed tax rates adopted by all taxing authorities in Miami-Dade County.

#### **Delegated Authority**

This item contains no delegations of authority to the County Mayor or Mayor's designee.

## **Fiscal Impact/Funding Source**

The millage rate recommended will generate \$176.228 million in ad valorem revenue to support debt service payments for Countywide voter-approved debt.

#### **Track Record/Monitor**

Not applicable.

# **Background**

The recommended Countywide voter-approved Debt Service millage rate of 0.4355 provides revenue to support the Building Better Communities General Bond Obligation Bond (GOB) Program (0.3235 mills) and the Public Health Trust GOB program (0.112 mills) as provided for in the FY 2023-24 Proposed Budget.

Edward Marquez / Chief Financial Officer



# **MEMORANDUM**

(Revised)

	TO:	Honorable Chairman Oliver G. Gilbert, III and Members, Board of County Commissioners	DATE:	July 18, 2023		
	FROM:	Bonzon-Keenan County Attorney	SUBJECT:	Agenda Item No. 8(G)(3)		
	Ple	ase note any items checked.				
	<ul><li>"3-Day Rule" for committees applicable if raised</li><li>6 weeks required between first reading and public hearing</li></ul>					
	4 weeks notification to municipal officials required prior to public hearing					
	Decreases revenues or increases expenditures without balancing budget					
		Budget required				
		Statement of fiscal impact required				
		Statement of social equity required				
		Ordinance creating a new board requires det report for public hearing	ailed County	Mayor's		
		No committee review				
		Applicable legislation requires more than a n present, 2/3 membership, 3/5's 7 vote requirement per 2-116.1(3)(h) or (4)(c) requirement per 2-116.1(3)(h) or (4)(c), requirement per 2-116.1(4)(c)(2)) to approximate the per 2-116.1(4)(c)(2))	, unanimou ), CDM or CDMP 9	rs, CDMP P 2/3 vote		

Current information regarding funding source, index code and available

balance, and available capacity (if debt is contemplated) required

Approved	N	<u>Iayor</u>	Agenda Item No. 8(G)(3)
Veto			7-18-23
Override			
	RESOLUTION NO.		

# RESOLUTION SETTING THE PROPOSED FISCAL YEAR 2023-24 COUNTYWIDE DEBT SERVICE MILLAGE RATE

WHEREAS, section 200.065, Florida Statutes, establishes and describes the requirement that the governing body of each taxing authority hold public hearings on the tentative budget and proposed millage rates, and requires that, within 35 days of certification of value by the Property Appraiser, each taxing authority advise the Property Appraiser of its proposed millage rate and rolled-back rate and of the date, time and place at which a public hearing will be held to consider the proposed millage rates and tentative budget so that the information can be included in the notice of proposed property taxes mailed to property owners in August; and

**WHEREAS**, this Board desires to accomplish the purposes outlined in the accompanying memorandum from the County Mayor, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that the proposed Fiscal Year 2023-24 Countywide debt service millage rate equal to 0.4355 is approved for transmittal to the Property Appraiser.

The foregoing resolution was offered by Commissioner who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

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Oliver G. Gilbert, III, Chairman Anthony Rodríguez, Vice Chairman

Marleine Bastien

Kevin Marino Cabrera

Roberto J. Gonzalez

Danielle Cohen Higgins

Kionne L. McGhee

Juan Carlos Bermudez

Sen. René García

Keon Hardemon

Eileen Higgins

Raquel A. Regalado

Micky Steinberg

The Chairperson thereupon declared this resolution duly passed and adopted this 18<sup>th</sup> day of July, 2023. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA BY ITS BOARD OF COUNTY COMMISSIONERS

JUAN FERNANDEZ-BARQUIN, CLERK

By	•	
-	Deputy Clerk	

Approved by County Attorney as to form and legal sufficiency.



Monica Rizo Perez Michael B. Valdes