

MEMORANDUM

Agenda Item No. 8(G)(4)

TO: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

DATE: June 3, 2025

FROM: Geri Bonzon-Keenan
County Attorney

SUBJECT: Resolution approving the Fiscal
Year 2024-2025 budget totaling
\$73,650,407.00 for the Omni
Community Redevelopment
Agency and the Omni
Community Redevelopment Area

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Commissioner Keon Hardemon.



Geri Bonzon-Keenan
County Attorney

GBK/ks


MDC001

Memorandum



Date: June 3, 2025

To: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

From: Daniella Levine Cava
Mayor 

Subject: Omni Community Redevelopment Agency FY 2024-25 Budget

Executive Summary

In accordance with Section 163.387, Florida Statutes, and the Interlocal Cooperation Agreement (interlocal) between Miami-Dade County (County), the City of Miami (City) and the Omni Community Redevelopment Agency (Agency), the Board of County Commissioners (Board), serving as the governing body for all community redevelopment agencies in the County, is required to approve annual budgets of such community redevelopment agencies, and any amendments to the budgets. This item seeks approval of the fiscal year (FY) 2024-25 budget totaling \$73,650,407 for the Agency and the Omni Community Redevelopment Area (redevelopment area).

Recommendation

It is recommended the Board adopt the attached resolution approving the Agency's FY 2024-25 budget for the redevelopment area in the total amount of \$73,650,407.

The interlocal agreement (interlocal) between the County, the City, and the Agency, requires that the Agency submit an annual budget for County approval but does not require Board approval prior to spending funds on allowable activities. Notwithstanding the interlocal, Section 163.387, Florida Statutes, which was amended after the execution of the interlocal, requires a community redevelopment agency created by a municipality to submit its annual budgets and amended budgets to the Board within 10 days after the adoption of such budget or amended budget.

Scope of Agenda Item

The redevelopment area is located within County Commission Districts 3 and 5, which are represented by Commissioner Keon Hardemon and Commissioner Eileen Higgins, respectively.

Fiscal Impact / Funding Source

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387, Florida Statutes. For FY 2024-25, the County TIF payment into the Agency's trust fund is \$16,184,693 and the City's TIF payment into the Agency's redevelopment trust fund is \$25,246,062.

The County and the City will continue to make annual payments, based on each respective year's growth of ad valorem revenues over the base year, to the Agency through 2047, which is when the Agency and the redevelopment area will sunset.

Delegation of Authority

This item does not delegate any authority to the County Mayor or County Mayor's designee.

Track Record / Monitor

This item does not provide for contracting with any specific entity. The resolution approves the Agency's and the redevelopment area's FY 2024-25 budget.

Background

On July 7, 1987, the Board adopted Resolution No. R-825-87, which established the boundaries of the redevelopment area and declared the redevelopment area to be slum or blighted. On July 7, 1987, the Board

approved the establishment of the Agency by adopting the Agency's Community Redevelopment Plan and funding of the Agency's redevelopment trust fund through Ordinance No. 87-47.

The interlocal was approved by the Board on June 24, 1996, requiring the Agency to submit an annual budget for County approval. On January 21, 2010, the Board approved amendments to the Agency's finding of necessity and plan to expand the area and extend the life of the Agency and the redevelopment area until March 31, 2030. On November 21, 2017, the Board adopted Resolution No. R-1128-17, which allowed the Agency to issue debt not to exceed \$25 million for the purpose of funding projects in the redevelopment area.

On June 16, 2020, the Board adopted Resolution No. R-575-20, which accepted the assessment of need study, approved the extension of life of the Agency and area until July 7, 2047, approved the Second Amendment to the Interlocal Cooperation Agreement, and the updated Omni Community Redevelopment Plan.

FY 2024-25 Budget

The Agency's FY 2024-25 budget of \$73,650,407 was approved by the Agency (CRA-R-24-0054) and the City (R-24-0326) on September 7, 2024. Both resolutions are attached to this memorandum as Attachment A and incorporated herein by reference. The budget includes revenue sources of County and City TIF of \$16,184,693 and \$25,246,062, respectively, carryover funds of \$30,378,519, Children's Trust contribution of \$1,601,953.00, and \$239,181 for other income.

Administrative expenditures total \$2,902,562.00, which includes employee salaries and fringes, audit, and administrative support. Total administrative expenditures represent under four percent of the total budgeted expenditures, which is below the 20 percent cap for administrative cost allowed by the interlocal. Pursuant to the interlocal, the County's required 1.5 percent administrative fee for staff administrative support and oversight of \$242,770 has been waived and charged to the general fund.

Operating and redevelopment expenses total \$70,747,845.00 and include:

- \$30,000 for accounting and audit
- \$1,400,000 for professional and contractual services
- \$27,498,885 for grants and aids
- \$3,625,562 for interfund transfers
- \$5,000,000 for land acquisition
- \$1,519,628 for construction in progress projects
- \$22,095,379 for obligations with other governments including:
 - \$14,500,764 to the County for 35 percent PAC payment
 - \$3,992,662 for the Seaport tunnel
 - \$1,601,953 to the Children's Trust
 - \$2,000,000 for the Maurice Ferre Park
- \$2,827,905 for reserves committed to capital and operational projects
- \$6,750,485 for unrestricted reserve

All expenditures are outlined in Exhibit 1 to the resolution.

Attachment



Carladenise Edwards
Chief Administrative Officer


MDC003

Memorandum



Date: April 28, 2025

To: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

From: David Clodfelter, Director
Office of Management and Budget 
DIRECTOR OMB

Subject: Request to Process Late Departmental Agenda Item

I am requesting that the following item be placed on the May Committee Cycle.

RESOLUTION APPROVING THE FISCAL YEAR 2024-2025
BUDGET TOTALING \$73,650,407.00 FOR THE OMNI
COMMUNITY REDEVELOPMENT AGENCY AND THE OMNI
COMMUNITY REDEVELOPMENT AREA

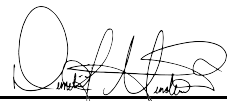
Although this item has not met the noticed deadline and has been provided to the Office of Agenda Coordination late, the sponsor of the item is requesting the item be placed on the May Committee Cycle.

I am aware that this item is subject to approval for placement on the agenda by the appropriate committee chairperson as well as the BCC Chairperson, and review by the Office of the County Attorney. Therefore, please process the item notwithstanding that the 3-day rule may be applicable to this item.



Approved by Mayor or Mayor's Designee

Carladenise Edwards
Print Name



Approved by Legislative Director or Designee

Demetria Henderson
Print Name

c: Geri Bonzon-Keenan, County Attorney
CAOagenda@miamidade.gov
Eugene Love, Agenda Coordinator



OMNI
Community Redevelopment Agency
Certified Copy

OMNI CRA
1401 N. Miami Avenue
Miami, FL 33136
www.miamicra.com

File Number: 16538

Enactment Number: CRA-R-24-0054

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING BUDGET AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Omni Redevelopment District Community Redevelopment Agency ("CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area; and

WHEREAS, as a prerequisite to carrying out Fiscal Year 2024-2025 redevelopment activities, the Board of Commissioners must approve the CRA's proposed General Operating Budget and Tax Increment Fund Budget ("Budget") for the Fiscal Year commencing October 1, 2024, and ending September 30, 2025 ("Fiscal Year"); and

WHEREAS, the CRA's Budget is in the total amount of seventy-three million, six hundred fifty thousand, four hundred seven dollars and zero Cents (\$73,650,407.00) for the Fiscal Year; and

WHEREAS, a copy of the Budget is required to be transmitted to the City of Miami ("City") and Miami-Dade County ("County");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The Budget for the Fiscal Year commencing October 1, 2024, and ending September 30, 2025, attached and incorporated as Exhibit "A", is approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of the budget to the City and the County.

Section 4. This Resolution shall become effective immediately upon its adoption.

DATE:	9/7/2024
RESULT:	ADOPTED
MOVER:	Manolo Reyes, Board Member
SECONDER:	Damian Pardo, Board Member
AYES:	Damian Pardo, Manolo Reyes, Christine King
NAYS:	Joe Carollo, Miguel Angel Gabela

I, Todd B. Hannon, City Clerk of the City of Miami, Florida, and keeper of the records thereof, do hereby certify that this constitutes a true and correct copy of CRA Resolution No. CRA-R-24-0054, with attachment(s), passed by the OMNI Community Redevelopment Agency on 9/7/2024.



City Clerk, Deputy Clerk (for
Todd B. Hannon, Clerk of the
Board)

October 1, 2024

Date Certified



OMNI Community Redevelopment Agency Master Report

OMNI CRA
1401 N. Miami Avenue
Miami, FL 33136
<http://miamicra.com>

Enactment Number: CRA-R-24-0054

File Number: 16538

File Type: OMNI CRA
Resolution

Status: ADOPTED

Revision:

Controlling Body: OMNI Community
Redevelopment Agency

File Name: Approving Omni CRA's General Operating Budget &
Tax Increment Fund Budget for FY '24-'25

Introduced: 8/20/2024

Requesting Dept: OMNI Community Redevelopment Agency

Final Action Date: 9/7/2024

Title: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING BUDGET AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE BUDGET TO THE CITY OF MIAMI AND MIAMI- DADE COUNTY.

Notes:

Links:

Attachments: 16538 Exhibit A (PDF)

History of Legislative File:

Revision:	Acting Body:	Date:	Action:	Result:
	Isiaa Jones	8/22/2024	Department Head Review	Completed
	Domini J. Gibbs	8/22/2024	ACA Review	Completed
	George K. Wyson III	8/23/2024	Approved Form and Correctness	Completed
	OMNI Community Redevelopment Agency	9/7/2024	Meeting	Completed
	OMNI Community Redevelopment Agency	9/7/2024	ADOPTED	Passed
	City Clerk's Office	9/9/2024	Rendered	Completed

Exhibit A

1th Budget Update 8/12/2024

OMNI TAX INCREMENT FUND BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$23,653,239	\$21,570,698	\$2,082,541
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$15,160,791	\$13,184,684	\$1,976,107
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,592,823	\$1,402,595	\$190,228
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,023,902	\$857,378	\$166,524
Total TIF Revenues	\$41,430,754		
TRANSFER FROM MIDTOWN CRA (Administration)	\$139,181	\$134,363	\$4,818
RENT INCOME MEC (\$8,333/Month)	\$100,000	\$100,000	\$0
2025's ESTIMATED CHILDREN TRUST CONTRIBUTION	\$1,601,953	\$1,434,138	\$167,815
2024's FUND BALANCE (NON TIF REVENUE SOURCES-FUNDS DERIVE FROM RENT COLLECTIONS)	\$1,980,073	\$0	\$1,980,073
2024's ESTIMATED FUND BALANCE	\$28,398,446	\$24,015,373	\$4,383,073
TOTAL REVENUE	\$73,650,407	\$62,699,229	\$10,951,178
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$30,000	\$26,700	\$3,300
PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)	\$700,000	\$500,920	\$199,080
OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis)	\$700,000	\$711,097	(\$11,097)
INTERFUND TRANSFER (Debt Service)	\$2,813,062	\$2,817,239	(\$4,177)
INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
LAND	\$5,000,000	\$0	\$5,000,000
CONSTRUCTION IN PROGRESS	\$1,519,628	\$0	\$1,519,628
OTHER GRANTS AND AIDS	\$27,498,885	\$22,641,072	\$4,857,813
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$1,415,220	\$886,800	\$528,420
FICA TAXES	\$108,264	\$67,840	\$40,424
LIFE AND HEALTH INSURANCE	\$110,000	\$80,000	\$30,000
RETIREMENT CONTRIBUTION	\$195,000	\$50,000	\$145,000
FRINGE BENEFITS	\$4,800	\$4,800	\$0
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
TRAVEL AND PER DIEM	\$50,000	\$30,000	\$20,000
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$430,000	\$219,518	\$210,482
OTHER CURRENT CHARGE	\$259,378	\$249,378	\$10,000
SUPPLIES	\$7,000	\$7,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$10,000	\$10,000	\$0
MACHINERY AND EQUIPMENT	\$60,000	\$25,000	\$35,000
ADVERTISING	\$15,000	\$15,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$60,000	\$60,000	\$0
Total Administrative Expenditures	\$2,902,563		
2025's RESERVE FOR 2007 GLOBAL AGREEMENT (TUNNEL)	\$3,992,662	\$4,084,633	(\$91,971)
2025's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)	\$14,500,764	\$12,955,374	\$1,545,390
2025's RESERVE FOR INTERLOCAL CHILDREN'S TRUST	\$1,601,953	\$1,434,138	\$167,815
PAYMENT TO CITY OF MIAMI FOR MAURICE FERRE PARK	\$2,000,000	\$5,000,000	(\$3,000,000)
Total Reserve for Obligations with Other Government Agencies	\$22,095,379		
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$139,181	\$134,363	\$4,818
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES (Funds collected \$1,980,073)	\$1,980,073	\$1,988,410	(\$8,337)
RESERVE - BILLBOARD (RENT COLLECTED)	\$284,273	\$284,273	\$0
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$234,378	\$234,378	\$0
RESERVE FOR UNSOLICITATED PROPOSALS	\$25,000	\$25,000	\$0
Total Reserve for Other	\$1,827,906		
2019 BUDGET RESERVE	\$28,893	\$28,893	\$0
2020 BUDGET RESERVE	\$406,671	\$406,671	\$0
2021 BUDGET RESERVE	\$532,471	\$532,471	\$0
2022 BUDGET RESERVE	\$654,760	\$654,760	\$0
2023 BUDGET RESERVE	\$3,108,217	\$3,108,217	\$0
2024 BUDGET RESERVE	\$1,764,101	\$2,269,883	(\$505,782)
2025 BUDGET RESERVE	\$255,372	\$0	\$255,372
Total Revenue Shortfall Reserve	\$6,750,485		
TOTAL FUND BALANCE	\$73,650,407	\$62,699,228	\$10,951,178
	\$0	\$0	\$0

A)	2025 TIF Revenue	\$41,430,754
	2025 TIF Rev for Affordable Housing	\$4,143,075
	% 2025 Budget for Affordable Housing	10%
B)	2025 TIF Revenue	\$41,430,754
	2025 Administrative Expenditures	\$2,902,563
	% Administrative Exp / 2025 TIF Revenue	7%
C)	Budget Reserve (2019-2025)	\$6,750,485
	Total 2025 Budget	\$73,650,407
	% 2025 Budget Reserve / Total 2025 Budget	9%



**City of Miami
Certified Copy**

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

File Number: 16532

Enactment Number: R-24-0326

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND APPROVING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A", IN THE TOTAL AMOUNT OF \$73,650,407.00 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025.

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, there was created by action of Miami-Dade County ("County") and the City of Miami ("City") the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA") within the boundary limits of the City; and

WHEREAS, Article VI, Paragraph 6.1 of the Interlocal Cooperation Agreement dated March 1, 2000, between the City, the County, the Omni CRA, and the Southeast Overtown/Park West Community Redevelopment Agency, as revised and amended, requires that the Omni CRA submit its budget and related amendments, modifications, and alterations of projects to the City and the County for approval; and

WHEREAS, the Omni CRA's Annual General Operating and Tax Increment Fund Budget in the total amount of \$73,650,407.00 for the fiscal year commencing October 1, 2024, and ending September 30, 2025 ("Budget"), attached and incorporated as Exhibit "A", was approved by the Omni CRA's Board of Commissioners at its September 7, 2024 meeting pursuant to Resolution No. CRA-R-24-0054; and

WHEREAS, the Omni CRA requests the acceptance and approval of its Budget, attached and incorporated as Exhibit "A," for the fiscal year commencing October 1, 2024, and ending September 30, 2025, in the total amount of \$73,650,407.00;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

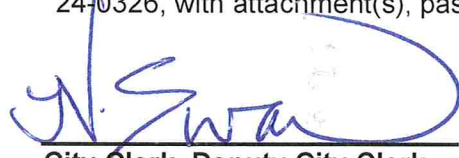
Section 2. The Budget of the Omni CRA, attached and incorporated as Exhibit "A", for the fiscal year commencing October 1, 2024, and ending September 30, 2025, in the total amount of \$73,650,407.00 is accepted and approved.

Section 3. The Executive Director is authorized¹ and directed to transmit a copy of the FY 24-25 Budget to Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.²

DATE:	9/7/2024
RESULT:	ADOPTED WITH MODIFICATION(S)
MOVER:	Manolo Reyes, Commissioner
SECONDER:	Christine King, Commissioner
AYES:	Christine King, Damian Pardo, Manolo Reyes
NAYS:	Joe Carollo, Miguel Angel Gabela
DATE:	9/12/2024
ACTION:	Signed by the Mayor

I, Todd B. Hannon, City Clerk of the City of Miami, Florida, and keeper of the records thereof, do hereby certify that this constitutes a true and correct copy of Resolution No. R-24-0326, with attachment(s), passed by the City Commission on 9/7/2024.



City Clerk, Deputy City Clerk
(for Todd B. Hannon, City
Clerk)

October 1, 2024

Date Certified

¹ The herein authorization is further subject to compliance with all legal requirements that may be imposed, including but not limited to, those prescribed by applicable City Charter and City Code provisions.

² If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.



City of Miami

Master Report

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

Enactment Number: R-24-0326

File Number: 16532

File Type: Resolution

Status: ADOPTED WITH
MODIFICATION(S)

Revision: A

Controlling Body: City Commission

File Name: Approval Annual Budget FY '25 - Omni CRA

Introduced: 8/16/2024

Requesting Dept: OMNI Community Redevelopment Agency

Final Action Date: 9/7/2024

Title: A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND APPROVING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A", IN THE TOTAL AMOUNT OF \$73,650,407.00 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025.

Notes:

Links:

Attachments: 16532 Exhibit A (PDF)
16532 Memo - Omni CRA (PDF)
16532 Back-Up Documents (PDF)
16532 Back-Up from Law Dept (PDF)

History of Legislative File:

Revision:	Acting Body:	Date:	Action:	Result:
	Isiaa Jones	8/21/2024	Department Head Review	Completed
	Donovan Dawson	8/23/2024	Budget Analyst Review	Completed
	Marie Gouin	8/23/2024	Budget Review	Completed
	Arthur Noriega V	8/26/2024	City Manager Review	Completed
	Legislative Division	8/26/2024	Legislative Division Review	Completed
	Xavier Alban	8/28/2024	ACA Review	Completed
	City Commission	9/7/2024	Meeting	Completed
	City Commission	9/7/2024	ADOPTED WITH MODIFICATION(S)	Passed
A	Mayor's Office	9/12/2024	Signed by the Mayor	Completed
A	City Clerk's Office	9/12/2024	Signed and Attested by the City Clerk	Completed
A	Legislative Division	10/1/2024	Legislative Division Review	Completed
A	Xavier Alban	10/1/2024	ACA Review	Completed
A	George K. Wysong III	10/1/2024	Approved Form and Correctness with Modification(s)	Completed
A	City Clerk's Office	10/1/2024	Rendered	Completed

MDC011

Exhibit A

OMNI TAX INCREMENT FUND BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$23,653,239	\$21,570,698	\$2,082,541
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$15,160,791	\$13,184,684	\$1,976,107
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2024's FUND BALANCE (NON TIF REVENUE SOURCES-FUNDS DERIVE FROM RENT COLLECTIONS)	\$1,980,073	\$0	\$1,980,073
2024's ESTIMATED FUND BALANCE	\$28,398,446	\$24,015,373	\$4,383,073
TOTAL REVENUE	\$73,650,407	\$62,699,228	\$10,951,178
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$30,000	\$26,700	\$3,300
PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)	\$700,000	\$500,920	\$199,080
OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis)	\$700,000	\$711,097	(\$11,097)
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REGULAR SALARIES	\$1,415,220	\$886,800	\$528,420
FICA TAXES	\$108,264	\$67,840	\$40,424
LIFE AND HEALTH INSURANCE	\$110,000	\$80,000	\$30,000
RETIREMENT CONTRIBUTION	\$195,000	\$50,000	\$145,000
FRINGE BENEFITS	\$4,800	\$4,800	\$0
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
TRAVEL AND PER DIEM	\$50,000	\$30,000	\$20,000
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$430,000	\$219,518	\$210,482
OTHER CURRENT CHARGE	\$259,378	\$249,378	\$10,000
SUPPLIES	\$7,000	\$7,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$10,000	\$10,000	\$0
MACHINERY AND EQUIPMENT	\$60,000	\$25,000	\$35,000
ADVERTISING	\$15,000	\$15,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$60,000	\$60,000	\$0
Total Administrative Expenditures \$2,902,563			
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A)	2025 TIF Revenue	\$41,430,754
	2025 TIF Rev for Affordable Housing	\$4,143,075
	% 2025 Budget for Affordable Housing	10%
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	% Administrative Exp / 2025 TIF Revenue	7%
C)	Budget Reserve (2019-2025)	\$6,750,485
	Total 2025 Budget	\$73,650,407
	% 2025 Budget Reserve / Total 2025 Budget	9%



MEMORANDUM

(Revised)

TO: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

DATE: June 3, 2025

FROM: 
Glen Bonzon-Keenan
County Attorney

SUBJECT: Agenda Item No. 8(G)(4)

Please note any items checked.

- _____ **"3-Day Rule" for committees applicable if raised**
- _____ **6 weeks required between first reading and public hearing**
- _____ **4 weeks notification to municipal officials required prior to public hearing**
- _____ **Decreases revenues or increases expenditures without balancing budget**
- _____ **Budget required**
- _____ **Statement of fiscal impact required**
- _____ **Statement of social equity required**
- _____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**
- _____ **No committee review**
- _____ **Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, majority plus one ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3) (h) or (4)(c) ____, CDMP 9 vote requirement per 2-116.1(4)(c) (2) ____) to approve**
- _____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(4)
6-3-25

RESOLUTION NO. _____

RESOLUTION APPROVING THE FISCAL YEAR 2024-2025
BUDGET TOTALING \$73,650,407.00 FOR THE OMNI
COMMUNITY REDEVELOPMENT AGENCY AND THE OMNI
COMMUNITY REDEVELOPMENT AREA

WHEREAS, the Interlocal Cooperation Agreement (“interlocal”) between Miami-Dade County, Florida (“County”), the City of Miami (“City”), and the Omni Community Redevelopment Agency (“Agency”), and section 163.387, Florida Statutes, require the Agency transmit its adopted annual budget to this Board for approval; and

WHEREAS, on September 7, 2024, the Agency adopted Resolution No. CRA-R-24-0054, which approved the Agency’s fiscal year (FY) 2024-25 budget (the “budget”); and

WHEREAS, on September 7, 2024, the City adopted Resolution R-24-0326, which also approved the budget; and

WHEREAS, this Board desires to approve the FY 2024-25 budget for the Agency and the Omni Community Redevelopment Area totaling \$73,650,407.00; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Agency’s community redevelopment plan, the interlocal and chapter 163, part III, Florida Statutes; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals and the accompanying County Mayor's memorandum are incorporated in this resolution by reference.

Section 2. This Board approves the budget for Fiscal Year 2024-25 totaling \$73,650,407.00 for the Omni Community Redevelopment Agency and the Omni Community Redevelopment Area, in substantially the form attached hereto as Exhibit 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner ,
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

Anthony Rodriguez, Chairman	
Kionne L. McGhee, Vice Chairman	
Marleine Bastien	Juan Carlos Bermudez
Sen. René García	Oliver G. Gilbert, III
Roberto J. Gonzalez	Keon Hardemon
Danielle Cohen Higgins	Eileen Higgins
Natalie Milian Orbis	Raquel A. Regalado
Micky Steinberg	

The Chairperson thereupon declared this resolution duly passed and adopted this 3rd day of June, 2025. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

JUAN FERNANDEZ-BARQUIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

A handwritten signature in black ink, appearing to read 'TAS', is written over a horizontal line.

Terrence A. Smith

Exhibit 1

11th Budget Update 8/12/2024

OMNI TAX INCREMENT FUND BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$23,653,239	\$21,570,698	\$2,082,541
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$15,160,791	\$13,184,684	\$1,976,107
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,592,823	\$1,402,595	\$190,228
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,023,902	\$857,378	\$166,524
Total TIF Revenues \$41,430,754			
TRANSFER FROM MIDTOWN CRA (AdminIstration)	\$139,181	\$134,363	\$4,818
RENT INCOME MEC (\$8,333/Month)	\$100,000	\$100,000	\$0
2025's ESTIMATED CHILDREN TRUST CONTRIBUTION	\$1,601,953	\$1,434,138	\$167,815
2024's FUND BALANCE (NON TIF REVENUE SOURCES-FUNDS DERIVE FROM RENT COLLECTIONS)	\$1,980,073	\$0	\$1,980,073
2024's ESTIMATED FUND BALANCE	\$28,398,446	\$24,015,373	\$4,383,073
TOTAL REVENUE	\$73,650,407	\$62,699,228	\$10,951,178
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$30,000	\$26,700	\$3,300
PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)	\$700,000	\$500,920	\$199,080
OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis)	\$700,000	\$711,097	(\$11,097)
INTERFUND TRANSFER (Debt Service)	\$2,813,062	\$2,817,239	(\$4,177)
INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
LAND	\$5,000,000	\$0	\$5,000,000
CONSTRUCTION IN PROGRESS	\$1,519,628	\$0	\$1,519,628
OTHER GRANTS AND AIDS	\$27,498,885	\$22,641,072	\$4,857,813
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$1,415,220	\$886,800	\$528,420
FICA TAXES	\$108,264	\$67,840	\$40,424
LIFE AND HEALTH INSURANCE	\$110,000	\$80,000	\$30,000
RETIREMENT CONTRIBUTION	\$195,000	\$50,000	\$145,000
FRINGE BENEFITS	\$4,800	\$4,800	\$0
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
TRAVEL AND PER DIEM	\$50,000	\$30,000	\$20,000
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$430,000	\$219,518	\$210,482
OTHER CURRENT CHARGE	\$259,378	\$249,378	\$10,000
SUPPLIES	\$7,000	\$7,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$10,000	\$10,000	\$0
MACHINERY AND EQUIPMENT	\$60,000	\$25,000	\$35,000
ADVERTISING	\$15,000	\$15,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$60,000	\$60,000	\$0
Total Administrative Expenditures \$2,902,563			
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