

Date: June 2, 2026

To: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

Agenda Item No. 10(A)(1)

From: Daniella Levine Cava
Mayor



Subject: Resolution approving issuance of Industrial Development Revenue Bonds for Care Resource Community Health Centers, Inc. Project by Miami-Dade County Industrial Development Authority

Recommendation

The accompanying resolution is being placed before the Board of County Commissioners (Board) at the request of the Miami-Dade County Industrial Development Authority (IDA). This item approves the issuance of industrial development revenue bonds (Bonds) by the IDA for Care Resource Community Health Centers, Inc. (Company) in a principal amount not to exceed \$26,000,000.00.

Details of the project are included in the accompanying memorandum and exhibits from the Chairman of the IDA.

Scope

The projects are located at 3510 Biscayne Boulevard and 2090 NW 21st Terrace, in the City of Miami, FL, within Commission District 3 and represented by Commissioner Keon Hardemon; and 1800 SW 1st Street, in the City of Miami, FL and 1680 Michigan Avenue, Suite 912, in the City of Miami Beach, FL, within Commission District 5 and represented by Commissioner Vicki L. Lopez.

Delegated Authority

There is no delegated authority for this IDA item.

Fiscal Impact/Funding Source

Neither the IDA nor Miami-Dade County has any liability with respect to the repayment of the Bonds.

Track Record

Issuance of the Bonds will be conducted and monitored by the Executive Director of the IDA.

Background

The Tax Equity and Fiscal Responsibility Act (TEFRA) requires that the Board approve the issuance of Bonds by the IDA after a public hearing has been held either by the IDA or by the Board. For efficiency, the Board has allowed the IDA to conduct the public hearing subject to review and ratification by the Board.

In addition, a public hearing on the proposed bond issue for the projects located in Broward County was held and the Authority will enter into an interlocal agreement with Broward County in connection with the industrial development revenue bonds to be issued for that portion of the project located in Broward County.

Attachments



Carladenise Edwards
Chief Administrative Officer

Memorandum



Date: June 2, 2026

To: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

From: Anthony D. Okonmah, Chairman
Miami-Dade County
Industrial Development Authority

A handwritten signature in black ink that reads "Anthony D. Okonmah".

Subject: Resolution approving issuance of Industrial Development Revenue Bonds for
Care Resource Community Health Centers, Inc. project

RECOMMENDATION:

It is recommended the Board approve the issuance of the Authority's Industrial Development Revenue Bonds for the Care Resource Community Health Centers, Inc. project, as detailed in the attached reports.

BACKGROUND:

Review and analysis of the project has been completed by the Authority, County Attorney's Office, and Bond Counsel. The Authority has conducted the federally required public hearing, as detailed in the attached public hearing transcript.

Care Resource Community Health Centers, Inc., a Florida not-for-profit corporation, has applied for Industrial Development Revenue Bond financing assistance in a maximum principal amount not to exceed \$26,000,000.00, in one or more tax-exempt and/or taxable series. The bond issue proceeds will be used finance and refinance (including through reimbursement) the costs of all or a portion of the costs of certain health care facilities, including land, buildings, fixtures, furnishings, equipment, leasehold interests and other tangible and intangible property, located at 3510 Biscayne Boulevard, Miami, Florida 33137; 1800 SW 1st Street, Miami, Florida 33135; 2090 NW 21st Terrace, Miami, Florida 33142; and 1680 Michigan Avenue, 9th Floor, Suite 912, Miami Beach, Florida 33139, which are located in Miami-Dade County, Florida, and 2928-A N. State Road 7, Lauderdale Lakes, Florida 33313; 871 W Oakland Park Boulevard, 1st Floor, Fort Lauderdale, Florida 33311; and 500 Green Road, 0 Floor, Pompano Beach, Florida 33064, which are located in Broward County, Florida, fund a debt service reserve fund, if required, fund capitalized interest, and pay certain bond issuance costs (collectively, the "Project").

Care Resource Community Health Centers, Inc., reports they currently employ 403 persons with an annual payroll approximating \$38,600,000. The Company projects a direct increase of eight (8) new job opportunities in Miami-Dade County and fourteen (14) new jobs within Broward County within the year following completion of the projects with an estimated annual payroll approximating \$2,400,000. In addition to the new direct job opportunities, other economic benefits will include added support to the local construction industry and an indirect impact of 130 new jobs for community members due to the improved health outcomes and support services they provide at their facilities.



MEMORANDUM
(Revised)

TO: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

DATE: June 2, 2026

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Agenda Item No. 10(A)(1)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, majority plus one ____, CDMP 7 votes (majority of membership) ____, CDMP 2/3 members present but not less than 7 votes (majority of membership) ____, CDMP 9 votes (2/3 membership) _____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 10(A)(1)
6-2-26

RESOLUTION NO. _____

RESOLUTION APPROVING ISSUANCE OF MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY INDUSTRIAL DEVELOPMENT REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$26,000,000.00, IN ONE OR MORE TAX-EXEMPT AND/OR TAXABLE SERIES TO (I) FINANCE AND REFINANCE (INCLUDING THROUGH REIMBURSEMENT) THE COSTS OF ALL OR A PORTION OF CERTAIN HEALTH CARE FACILITIES, (II) FUND A DEBT SERVICE RESERVE FUND, IF NECESSARY, (III) FUND CAPITALIZED INTEREST, AND (IV) PAY CERTAIN COSTS OF ISSUANCE RELATING TO THE BONDS, ALL BENEFITTING CARE RESOURCE COMMUNITY HEALTH CENTERS, INC., A FLORIDA NOT-FOR-PROFIT CORPORATION

WHEREAS, Care Resource Community Health Centers, Inc., a Florida not-for-profit corporation (the “Borrower”), has requested the Miami-Dade County Industrial Development Authority (the “Authority”) to issue its industrial development revenue bonds (the “Bonds”), in an aggregate principal amount not to exceed \$26,000,000.00 in one or more tax-exempt and/or taxable series, and to loan the proceeds thereof to the Borrower in order to (i) finance and refinance (including through reimbursement) the costs of all or a portion of certain health care facilities, including land, buildings, fixtures, furnishings, equipment, leasehold interests and other tangible and intangible property, located in Miami-Dade County, Florida (“Miami-Dade County”) and Broward County, Florida (“Broward County”); (ii) fund a debt service reserve, if necessary; (iii) fund capitalized interest; and (iv) pay certain costs associated with the issuance of the Bonds (collectively, the “Project”); and

WHEREAS, the Authority intends to issue the Bonds subject to (i) approval by the Board of County Commissioners of Miami-Dade County (the “Board”) of the issuance of the Bonds, (ii) approval by the Board of County Commissioners of Broward County, as the governmental unit the geographic jurisdiction of which contains the portion of the Project located in Broward County, and (iii) final approval by the Authority of the financing documents for the Project, which is more particularly described in the report prepared by the Executive Director of the Authority (a copy of which is attached hereto as Exhibit A); and

WHEREAS, on Wednesday, April 22, 2026, the Authority held a public hearing, notice of which was given by electronic posting on the Authority’s public website on Tuesday, April 14, 2026, and such notice remained posted on the Authority’s public website from April 14, 2026 through the date of the public hearing (a copy of such notice is attached hereto as Exhibit B), for the purpose of giving all interested persons an opportunity to express their views in connection with the issuance of the Bonds, and the location and nature of the Project, as required under Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”); and

WHEREAS, after reviewing a copy of the transcript of the Authority’s public hearing held on Wednesday, April 22, 2026, with respect to the Bonds (a copy of which transcript is attached hereto as Exhibit C), and finding that the Project will inure to the benefit of the citizens of Miami-Dade County, this Board desires to approve the issuance of the Bonds for the purposes of complying with Section 147(f) of the Code,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The foregoing recitals are adopted as if fully set forth herein.

Section 2. The issuance of the Bonds for the purpose of financing and refinancing (including through reimbursement) all or a part of the costs of the Project, as previously described, is approved.

Section 3. The Bonds and the interest on the Bonds shall not constitute a debt, liability or general obligation of the Authority, Miami-Dade County, Broward County or of the State of Florida or of any political subdivision thereof, but shall be payable solely from the revenues or other moneys specifically provided by the Borrower for the payment of the Bonds and neither the faith and credit nor any taxing power of the Authority, Miami-Dade County, Broward County or of the State of Florida or of any political subdivision thereof is pledged to the payment of the principal or interest on the Bonds.

The foregoing resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Anthony Rodriguez, Chairman	
Kionne L. McGhee, Vice Chairman	
Marleine Bastien	Juan Carlos Bermudez
Sen. René García	Oliver G. Gilbert, III
Roberto J. Gonzalez	Keon Hardemon
Danielle Cohen Higgins	Vicki L. Lopez
Natalie Milian Orbis	Raquel A. Regalado
Micky Steinberg	

The Chairperson thereupon declared the resolution duly passed and adopted this 2nd day of June, 2026. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

JUAN FERNANDEZ-BARQUIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency. D.P.C

Dale P. Clarke

CARE RESOURCE COMMUNITY HEALTH CENTERS, INC.

THE CORPORATION

Care Resource Community Health Centers, Inc. (“Care Resource”) is a 501(c)(3) nonprofit organization and a Federally Qualified Health Center (FQHC) that was established in 1998 with the merger of two key organizations: Health Crisis Network (founded in 1983) which provided crisis intervention, social support and educational programs to those living with HIV/AIDS as well as the Community Research Initiative of South Florida (founded in 1989) which established the first community-based clinical trials program for HIV/AIDS patients. Since that time, Care Resource has grown to become a trusted healthcare partner in Miami-Dade and Broward counties, providing comprehensive medical, dental, behavioral health, and social services to over 26,000 residents annually. By addressing housing instability, food insecurity, and transportation barriers, they reduce strain on local emergency services, improve workforce productivity, and enhance quality of life for residents’ long-term economic stability.

The principal corporate office of Care Resource is located at 3510 Biscayne Blvd in Midtown Miami, as well as 4 additional locations, including: Miami Beach and Little Havana in Miami-Dade County and two locations in Fort Lauderdale in Broward County. Their primary mission is through education, prevention, research, care and treatment and support services, Care Resource improves upon the health and overall quality of life of the South Florida communities in need.

Care Resource is comprised of 3 key entities: (1) parent entity, CARE is the sole member of all subsidiary entities; (2) FFLN (Food for Life Network) is the entity that governs their food pantry services; (3) CRC (CRC Community Support Organization, Inc.) is the entity that owns the Midtown Miami location which was constructed with a New Markets Tax Credit.

THE PROJECT

Care Resource Community Health Centers, Inc. is requesting Industrial Development Revenue Bond financing assistance in an amount not to exceed \$26,000,000 in order to facilitate the following projects: refinancing of the remaining debt after the wind down of a New Markets Tax Credit utilized for the construction of their Midtown Miami location; refinancing of the remaining debt utilized for the construction of their Little Havana location; financing the construction of a new behavioral health facility in Lauderdale Lakes (Broward County); financing the construction of a new service site in Allapattah (Miami-Dade County); and financing the upgrade of the information technology infrastructure at all locations.

Elements of the proposed projects include:

1. Refinance New Markets Tax Credit after wind down: -----\$15,000,000
 - *Location:* 3510 Biscayne Boulevard, Miami, Florida 33137
 - *Description:* on July 9, 2019, Care Resource utilized a New Markets Tax Credit to facilitate the construction of the Midtown Miami location. This facility became their

primary location and encompassed all aspects of their core business (Primary Care, Dental, Behavioral Health, Pharmacy, and associated support services). The New Markets Tax Credit ends on July 9, 2026.

2. Refinance Little Havana construction loan: -----\$3,000,000
 - *Location:* 1800 SW 1st Street, Miami, Florida 33135
 - *Description:* this new facility opened on May 27, 2025 which allowed Care Resource to relocate from their previously leased location in Little Havana to a new permanent facility in the same neighborhood that encompasses all aspects of their core business (Primary Care, Dental, Behavioral Health, Pharmacy, and associated support services).

3. Finance construction of new Behavioral Health facility:-----\$3,200,000
 - *Location:* 2928-A N. State Road 7, Lauderdale Lakes, Florida 33313
 - *Description:* a new facility is under construction now with the primary stated goal of expanding Behavioral Health services at a location leased by Care Resource and will include the construction, electrical, plumbing, heating, ventilation, and air-conditioning to facilitate the creation of new offices, group rooms, medical exam rooms, a laboratory, and pharmacy.

4. Finance construction of new health center service site: -----\$3,000,000
 - *Location:* 2090 NW 21st Terrace, Miami, Florida 33142
 - *Description:* a new facility will be developed with the stated goal of expanding Primary Care, Dental, Behavioral Health and Pharmacy services at a location that will be leased by Care Resource and will include the construction, electrical, plumbing, heating, ventilation, and air-conditioning to facilitate the creation of new offices, group rooms, medical and dental exam rooms, a laboratory, and pharmacy.

5. Finance upgrade of existing IT infrastructure: -----\$1,000,000
 - *Locations:*
 - 2928-A N. State Road 7, Lauderdale Lakes, FL 33313
 - 1800 SW 1st Street, 3rd Floor, Miami FL 33135
 - 1680 Michigan Ave, 9th Floor, Suite 912, Miami Beach, FL 33139
 - 500 Green Road, 0 Floor, Pompano Beach, FL 33064 (Datacenter)
 - 3510 Biscayne Blvd, 3rd Floor, Miami, FL 33137
 - 871 W. Oakland Park Blvd, 1st Floor, Fort Lauderdale, FL 33311
 - *Description:* in order to utilize the latest software (Electronic Health Records (EHR), Artificial Intelligence software, modern phone systems, etc.), their infrastructure needs to be modernized. This includes improvements in internet connectivity and associated wiring, Wi-Fi system upgrades, new switches, and servers to host much of their software. In addition, they are pursuing a significant version upgrade of their EHR which will require a sizeable implementation cost.

FINANCIAL SUFFICIENCY

Audited financial statements for Care Resource Community Health Centers, Inc. for the fiscal years ended June 30, 2025, 2024, and 2023 have been provided.

A review of the submitted financial and related information indicates:

<u>SOURCE OF FUNDS</u>		<u>USE OF FUNDS</u>	
Bond Issue Proceeds*	\$26,000,000	New Markets Tax Credit Refinancing	\$ 15,000,000
		Little Havana Facility Refinancing	3,000,000
		Behavioral Health Facility Financing	3,200,000
		New Health Center Financing	3,000,000
		Information Technology Financing	1,000,000
		Contingency Reserve	300,000
		Bond Issuance Costs	500,000
TOTAL	<u>\$26,000,000</u>	TOTAL	<u>\$26,000,000</u>

* Any costs related to the bond issue and development of the project which is not paid out of the bond proceeds will be borne by the company.

Information relative to the proposed financial structure includes:

Financial Structure:	Corporate Debt
Security:	First mortgage on assets financed with bond proceeds.
Guarantee:	Letter of Credit from a rated financial institution acceptable to the Authority
Marketing:	Private Purchase

LEGAL

Under the 1986 Tax Act, facilities for 501(c)(3) corporations are eligible for financing with tax-exempt Industrial Development Revenue Bonds provided that the project is part of the corporation's normal course of business. Bonds issued for the benefit of a 501(c)(3) corporation are also exempt from the requirement of being included under the state bond volume cap.

ECONOMIC IMPACT

Care Resource Community Health Centers, Inc. reports they currently employ 403 persons with an annual payroll approximating \$38,600,000. The Company projects a direct increase of eight (8) new job opportunities in Miami-Dade County and fourteen (14) new jobs within Broward County within the year following completion of the projects with an estimated annual payroll approximating \$2,400,000. In addition to the new direct job opportunities, other economic benefits will include added support to the local construction industry and an indirect impact of 130 new jobs for community members due to the improved health outcomes and support services they provide at their facilities.

MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

Home

MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

About IDA

NOTICE OF PUBLIC HEARING

Mission

Qualifications

Advantages

Sources of Financing

Issuance Costs

Authority Members

Contact Information

Meeting Dates

Public Hearing

The Miami-Dade County Industrial Development Authority (the "Authority") has been requested by Care Resource Community Health Centers, Inc., a 501(c)(3) not for profit corporation (the "Borrower") organized and existing under the laws of the State of Florida, to issue its revenue bonds in an aggregate principal amount not to exceed \$26,000,000 (the "Bonds"). The Bonds are planned to be issued as part of a plan of financing in one or more series of either taxable and/or tax-exempt Bonds.

The tax-exempt Bonds are to be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code, and the proceeds of the Bonds will be used to: (a) finance and refinance (including through reimbursement) the costs of all or a portion of the costs of certain health care facilities, including land, buildings, fixtures, furnishings, equipment, leasehold interests and other tangible and intangible property, located at 3510 Biscayne Boulevard, Miami, Florida 33137; 1800 SW 1st Street, Miami, Florida 33135; 2090 NW 21st Terrace, Miami, Florida 33142; and 1680 Michigan Avenue, 9th Floor, Suite 912, Miami Beach, Florida 33139, which are located in Miami-Dade County, Florida, and 2928-A N. State Road 7, Lauderdale Lakes, Florida 33313; 871 W Oakland Park Boulevard, 1st Floor, Fort Lauderdale, Florida 33311; and 500 Green Road, 0 Floor, Pompano Beach, Florida 33064, which are located in Broward County, Florida, (b) fund a debt service reserve fund, if required, (c) fund capitalized interest, and (d) pay certain bond issuance costs (collectively, the "Project").

The Bonds shall not be a debt, liability or obligation of the Authority, Miami-Dade County, Florida, Broward County, Florida, the Miami-Dade County School District, Broward County Public Schools, the City of Miami, the City of Miami Beach, the City of Fort Lauderdale, the City of Lauderdale Lakes, the City of Pompano Beach, the State of Florida, nor of any political subdivision thereof, but shall be payable solely from payments derived from the operation of the facilities or the security instruments therefor. The Authority has no taxing power. The Project will be owned and operated by the Borrower in an integrated operation. The Borrower will generally arrange for, manage and carry out the construction, furnishing and equipping of the Project.

Please take note that the Executive Director of the Authority (as its hearing officer) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, concerning the nature and location of the Project and the proposed issuance of the Bonds, on **Wednesday, April 22, 2026** commencing at **11:00 a.m.** or shortly thereafter, at which time any person may be heard regarding the proposed issuance of the Bonds and the nature and location of the Project.

How to participate in the public hearing:

- (1) In order to call in to listen and/or speak at the hearing, please dial the following toll-free number: (833) 231-3338; and enter the following Meeting ID: 478 947 403.
- (2) If you are deaf or hard of hearing, you may join the hearing using Florida Relay Service by dialing 711 on your telephone.
- (3) Interested parties who wish to provide documents for the public hearing must submit such materials to ccastillo@mdcida.org. The deadline to submit such documents and materials is Monday, April 20, 2026. Submitted documents and materials will be included in the public record for the referenced hearing.

If you have any questions or require additional information regarding the virtual hearing, please call and leave a voice message at the following telephone number: (305) 579-0070. Staff will promptly respond to voicemails received.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE AUTHORITY OR OTHER PARTIES WITH RESPECT TO SUCH HEARING OR MEETING, (S)HE WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR MEETING IS MADE WHICH

MDC012

RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

Comments made at the hearing are for the consideration of the parties providing an approval of the issuance of the Bonds and the financing and refinancing of the costs of the Project, but will not bind the Authority or such parties as to any action it may take. The Authority will submit a transcript of the statements at the hearing to the Board of County Commissioners, Miami-Dade County, Florida, and any other party which must approve or disapprove the issuance of the Bonds.

MIAMI-DADE COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY

MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

TRANSCRIPT OF PUBLIC HEARING

WEDNESDAY, April 22, 2026

At 11:00 a.m., the Executive Director of the Miami-Dade County Industrial Development Authority announced that the Authority would proceed to hold a public hearing on the issuance of Industrial Development Authority Industrial Development Revenue Bonds for the (Care Resource Community Health Centers, Inc. project). The following is a substantially verbatim account of the proceedings of this hearing.

The following persons were present:

James D. Wagner Jr. <i>Executive Director</i>	Miami-Dade County Industrial Development Authority	80 SW 8 th Street, Ste. 2801 Miami, Florida 33130
Cynthia Castillo <i>Assistant to Executive Director</i>	Miami-Dade County Industrial Development Authority	80 SW 8 th Street, Ste. 2801 Miami, Florida 33130
Amanda Llovet <i>Chief Financial Officer</i>	Miami-Dade County Industrial Development Authority	80 SW 8 th Street, Ste. 2801 Miami, Florida 33130

The following persons were present telephonically:

Matthew Johnson <i>CFO</i>	Care Resource Community Health Centers, Inc.	3510 Biscayne Blvd. Miami, Florida 33137
Pedro Hernandez <i>Bond Counsel</i>	Squire Patton Boggs <i>(representing Care Resource Community Health Centers, Inc.)</i>	200 S. Biscayne Blvd, Ste. 3400 Miami, Florida 33131
Gilberto Delgado <i>Bond Counsel</i>	Squire Patton Boggs <i>(representing Care Resource Community Health Centers, Inc.)</i>	200 S. Biscayne Blvd, Ste. 3400 Miami, Florida 33131
Oscar Herrera <i>Bond Purchaser</i>	Regions Bank <i>(representing Care Resource Community Health Centers, Inc.)</i>	2800 Ponce de Leon Blvd, Coral Gables, Florida 33134

Executive Director

We will now conduct the public hearing on the proposed issuance of Industrial Development Authority Industrial Development Revenue Bonds for the Care Resource Community Health Centers, Inc. project.

This public hearing is being conducted pursuant to requirements of the Federal Tax Equity and Fiscal Responsibility Act of 1982. The Act requires that in order for the interest on Industrial Development Revenue Bonds to be exempt from Federal Income Tax, such proposed bonds must be approved by either a voter referendum or by an applicable elected legislative body after a public hearing.

A public hearing notice was advertised on the Miami-Dade County Industrial Development Authority's website on Tuesday, April 14, 2026.

Executive Director

The project for consideration is an Industrial Development Revenue Bond issue for Care Resource Community Health Centers, Inc., Series 2026, in one or more series of either taxable and/or tax-exempt bonds in an aggregate principal amount not to exceed \$26,000,000. The proceeds of the Bonds will be used to finance and refinance (including through reimbursement) the costs of all or a portion of the costs of certain health care facilities, including land, buildings, fixtures, furnishings, equipment, leasehold interests and other tangible and intangible property, located in Miami-Dade County, Florida and Broward County, Florida, fund a debt service reserve fund, if necessary, fund capitalized interest, and pay certain bond issuance costs as described in the public hearing notice.

Executive Director

Testimony will now be heard by anyone desiring to speak.

Let the record reflect no one from the public is present to comment on the project.

Executive Director

This concludes the public hearing scheduled for today. This project, together with a transcript of today's public hearing, will be forwarded to the Miami-Dade County Board of County Commissioners for inclusion on a regular meeting agenda, at which time the Commission will approve or disapprove the proposed issuance of Bonds by the Miami-Dade County Industrial Development Authority.