Memorandum

Date: November 17, 2026

Supplement
Agenda Item No. 5(A)

To: Honorable Chairman Anthony Rodriguez
and Members, Board of County Commissioners

From: Daniella Levine Cava
Mayor

Subject: Fiscal Impact and Social Equity Statement for Ordinance Relating to the Miami-Dade Economic Advocacy Trust

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The proposed ordinance updates the purpose, governance, reporting requirements, and program authority of the Miami-Dade Economic Advocacy Trust (Trust) to further the participation of lower-income and economically distressed residents in the County's economic growth. The ordinance seeks to amend sections 2-501, 2-503, and 2-506 of the Code of Miami-Dade County, and to align the Code with the Trust's current operations and programs, which serve residents throughout Miami-Dade County.

Fiscal Impact Statement

It is anticipated that the implementation of this ordinance will not have a fiscal impact on Miami-Dade County.

Social Impact Statement

The ordinance expressly authorizes the Trust to develop, administer, and fund programs in housing and homeownership, homebuyer counseling and financial education, small business development and technical assistance, economic development and mobility, and juvenile justice and youth development, including Teen Court. Codifying these existing program areas ensures continuity for the residents, small businesses, and youth currently served by the Trust, thus providing a social benefit to the residents of Miami-Dade County.

Arnold Palmer
Chief of Public Safety