

## MEMORANDUM

Agenda Item No. 8(G)(3)

**TO:** Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners


**DATE:** May 5, 2020

**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Resolution approving the Fiscal  
Year 2019-20 budget for the  
Southeast Overtown/Park West  
Community Redevelopment  
Agency and the Southeast  
Overtown/Park West Community  
Redevelopment Area totaling  
\$66,273,241.00

Resolution No. R-390-20

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Housing, Social Services and Economic Development Committee.



Abigail Price-Williams  
County Attorney

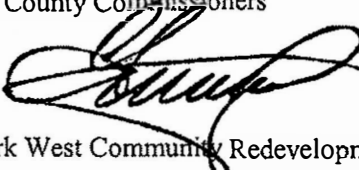
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# Memorandum



**Date:** May 5, 2020

**To:** Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners

**From:** Carlos A. Gimenez  
Mayor 

**Subject:** Southeast Overtown/Park West Community Redevelopment Agency FY 2019-20 Budget

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## **Recommendation**

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Southeast Overtown/Park West Community Redevelopment Agency's (Agency) FY 2019-20 budget for the Southeast Overtown/Park West Community Redevelopment Area (Area). The Agency's FY 2019-20 budget includes revenues and expenditures of \$66,273,241.

The Interlocal Agreement (Interlocal) between Miami-Dade County (County), the City of Miami (City) and the Agency requires that the Agency submit an annual budget for County approval, but does not require Board approval prior to expending funds on allowable activities.

## **Scope of Agenda Item**

The Area is located in County Commission Districts 3 and 5, which are represented by Chairwoman Audrey M. Edmonson and Commissioner Eileen Higgins, respectively.

## **Fiscal Impact / Funding Source**

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in section 163.387, Florida Statutes. In FY 2019-20, the Countywide TIF payment into the Agency's Trust Fund was \$7,672,148 and the City's TIF payment into the Trust Fund was \$12,458,736.

The County will continue to make annual payments to the Agency based on each year's growth of ad valorem revenues over the base year until both the Agency and Area sunset on March 31, 2030.

## **Track Record / Monitor**

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2019-20 budget.

## **Background**

On January 20, 1981, the Board adopted Resolution No. R-39-81, which established the boundaries of the Area and declared the Area to be slum or blighted. On December 21, 1982, the Board approved the establishment of the Agency by adopting the Agency's Community Redevelopment Plan (Plan), through Resolution No. R-1677-82, and the funding of the Plan when it enacted Ordinance No. 82-115, which created the Agency's Redevelopment Trust Fund (Trust Fund).

The Interlocal was approved by the Board on March 31, 1983, requiring the Agency to submit an annual budget for County approval. On July 21, 2009, the Board approved amendments to the Agency's Finding of Necessity and the Plan to expand the area and extend the life of the Agency until March 31, 2030. On June 16, 2012, the Board approved the issuance of up to \$50,000,000 in debt for needed capital projects in the Agency's Plan (Resolution No. R-516-12). Further, the Board adopted Resolution No. R-480-13 to amend Resolution No. R-516-12 to allow the Agency to issue up to \$60,000,000 in debt.

On September 26, 2019, the Agency's FY 2019-20 budget totaling \$66,273,241 was adopted by the Agency and City through Resolution CRA-R-19-0031 and Resolution R-19-0373, respectively. The budget includes revenue sources of \$7,672,148 in County TIF, \$12,458,736 in City TIF, carry over funds of \$27,367,500, proceeds from the sale of Block 55 of \$18,000,000 and a Children's Trust contribution of \$774,857. The proceeds from the sale of Block 55 was also included in last year's budget as the sale was anticipated to occur before the end of the fiscal year. Unfortunately, the sale did not occur, so the revenue is budgeted in this year.

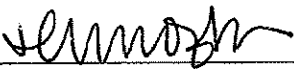
The Agency's Administrative expenditures of \$2,438,025 include employee salaries and fringes and represent four percent of total budgeted expenditures, satisfying the 20 percent cap for administrative cost allowed by the Interlocal.

Operating expenses total \$62,491,465 and include:

- \$38,202,908 for Grants and Aid, which include:
  - Affordable/workforce housing projects (\$22,869,714)
  - Job creation and economic development projects and grants (\$7,581,462)
  - Other grants and projects such as parks, arts, culture and quality of life programming (\$7,751,732)
  
- \$18,931,594 for Interfund Transfers, which include:
  - Refund to the County and City (\$5,863,149)
  - Debt service payment/reserves (\$4,514,250)
  - Contribution to the Tri-Rail project (\$6,000,000)
  - Disbursement to the City for Police Services (\$936,284)
  - Grant to City for Construction of Gibson Park debt service (\$837,554)
  - Disbursement to the Children's Trust (\$774,857)
  - Land Purchase (\$5,500)
  
- \$2,911,669 for Professional and Contractual Services
- \$2,445,294 for Construction in Progress

The budget also includes a reserve of \$1,343,751. All expenditures are detailed in Exhibit 2 to the attached resolution.

The Agency's projects are budgeted on a cash basis. Projects are not started until all of the funding is in place.



Jennifer Moon  
Deputy Mayor

Attachments

Mayor01720



**MEMORANDUM**  
(Revised)

**TO:** Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners

**DATE:** May 5, 2020

**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Agenda Item No. 8(G)(3)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's present \_\_\_\_, 2/3 membership \_\_\_\_, 3/5's \_\_\_\_, unanimous \_\_\_\_, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) \_\_\_\_, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) \_\_\_\_, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) \_\_\_\_ ) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 8(G)(3)  
5-5-20

RESOLUTION NO. \_\_\_\_\_ R-390-20

RESOLUTION APPROVING THE FISCAL YEAR 2019-20 BUDGET FOR THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY AND THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AREA TOTALING \$66,273,241.00

**WHEREAS**, the Interlocal Cooperation Agreement (Interlocal) between Miami-Dade County, Florida (“County”), the City of Miami (“City”), and the Southeast Overtown/Park West Community Redevelopment Agency (“Agency”), requires that the Agency transmit its adopted annual budget to this Board for approval; and

**WHEREAS**, the City and the Agency have approved the Agency’s FY 2019-20 budget on September 26, 2019, through Resolution R-19-0373 and CRA-R-19-0031, attached hereto as Exhibit 1 which is incorporated herein by reference; and

**WHEREAS**, this Board also desires to approve the Agency’s annual budget for Fiscal Year 2019-2020 in the total amount of \$66,273,241.00 for the Southeast Overtown/Park West Community Redevelopment Area (“Area”); and

**WHEREAS**, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, the Interlocal and Chapter 163, part III, Florida Statutes; and

**WHEREAS**, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:**

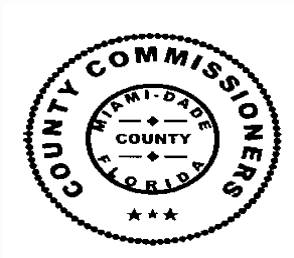
**Section 1.** The matters contained in the foregoing recitals are incorporated in this resolution by reference.

**Section 2.** This Board approves the Agency's and the Area's annual adopted budget for Fiscal Year 2019-20 totaling \$66,273,241.00, in substantially the form attached hereto as Exhibit 2 which is incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Dennis C. Moss** who moved its adoption. The motion was seconded by Commissioner **Audrey M. Edmonson** and upon being put to a vote, the vote was as follows:

	Audrey M. Edmonson, Chairwoman	aye	
	Rebeca Sosa, Vice Chairwoman	aye	
Esteban L. Bovo, Jr.	absent	Daniella Levine Cava	aye
Jose "Pepe" Diaz	aye	Sally A. Heyman	aye
Eileen Higgins	aye	Barbara J. Jordan	aye
Joe A. Martinez	nay	Jean Monestime	aye
Dennis C. Moss	aye	Sen. Javier D. Souto	aye
Xavier L. Suarez	aye		

The Chairperson thereupon declared this resolution duly passed and adopted this 5<sup>th</sup> day of May, 2020. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: Melissa Adames  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.

A handwritten signature in black ink, appearing to be "T. Smith", written over a horizontal line.

Terrence A. Smith

# EXHIBIT 1



## City of Miami Legislation Resolution

City Hall  
3500 Pan American Drive  
Miami, FL 33133  
www.miamigov.com

Enactment Number: R-19-0373

File Number: 6325

Final Action Date: 9/26/2019

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("SEOPW CRA"), ATTACHED AND INCORPORATED AS COMPOSITE EXHIBIT "A", IN THE AMOUNT OF \$66,273,241.00, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, SUBJECT TO FINAL APPROVAL BY THE SEOPW CRA'S BOARD OF COMMISSIONERS.

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, the Southeast Overtown/Park West Community Redevelopment Agency ("SEOPW CRA") was created within the limits of the City of Miami ("City") by action of Miami-Dade County ("County") and the City; and

WHEREAS, Article VI, paragraph 6.1(b) of the Interlocal Cooperation Agreement dated March 1, 2000 between the City, the County, the SEOPW CRA, and the Omni Redevelopment District Community Redevelopment Agency, as revised and amended, requires that the SEOPW CRA submit its budget and related amendments, modifications, and alterations of projects to the City Commission and to the Board of County Commissioners; and

WHEREAS, subject to the final approval by the SEOPW CRA Board of Commissioners of SEOPW CRA's General Operating and Tax Increment Fund Budget ("Budget"), the SEOPW CRA requests the acceptance and approval of the Budget by the City Commission for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020 in the amount of \$66,273,241.00, as attached and incorporated as Composite Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. Subject to final approval by the SEOPW CRA Board of Commissioners, the SEOPW CRA's Fiscal Year 2019-2020 Budget in the amount of \$66,273,241.00, attached and incorporated as Composite Exhibit "A", for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020 is accepted and adopted by the City Commission.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.<sup>1</sup>

APPROVED AS TO FORM AND CORRECTNESS:

<sup>1</sup> If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.





**Southeast Overtown/Park West  
Community Redevelopment Agency**

**File Type: CRA Resolution**

**Enactment Number: CRA-R-19-0031**

**File Number: 6696**

**Final Action Date: 10/28/2019**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY, WITH ATTACHMENT(S), APPROVING AND ADOPTING THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY'S PROPOSED GENERAL OPERATING AND TAX INCREMENT FUND BUDGET, IN THE AMOUNT OF \$66,273,241.00, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020 SET FORTH IN EXHIBIT "A"; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF SAID BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY; RATIFYING, APPROVING, AND CONFIRMING NECESSARY ACTIONS OF THE EXECUTIVE DIRECTOR IN ORDER TO UPDATE THE SEOPW CRA FINANCIAL EXPENDITURES, ACCOUNTS CLOSE-OUTS AND OPENINGS, AND ACCOUNTING ENTRIES; PROVIDING FOR AN IMMEDIATE RETRO-ACTIVE EFFECTIVE DATE OF THIS "ANNUAL BUDGET RESOLUTION" AS OF OCTOBER 1, 2019 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020.

WHEREAS, the Southeast Overtown/Park West Community Redevelopment Agency ("SEOPW CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area in accordance with the 2009 Southeast Overtown/Park West Redevelopment Plan ("Plan"); and

WHEREAS, as a prerequisite to carrying out redevelopment activities for the fiscal year commencing October 1, 2019 and ending September 30, 2020 ("Fiscal Year 2019-2020"), it is required that the SEOPW CRA's Board of Commissioners approve and adopt the annual General Operating and Tax Increment Fund Budget ("Budget"), attached and incorporated as Exhibit "A", of the SEOPW CRA; and

WHEREAS, pursuant to Interlocal Agreements, a copy of SEOPW CRA's budget is required to be transmitted to the City of Miami and Miami-Dade County; and

WHEREAS, all the expenses included in the Budget are in accordance with state law, Interlocal Agreements, and the Plan; and

WHEREAS, on September 26, 2019, the Miami City Commission adopted Resolution No. R-19-0373 accepting and adopting the Budget of the SEOPW CRA, in the amount of \$66,273,241.00 for Fiscal Year 2019-2020; and

WHEREAS, it is in the best interests of the SEOPW CRA to ratify, approve, and confirm certain necessary actions of the Executive Director and designated SEOPW CRA officials in

order to update the relevant SEOPW CRA financial controls, completed projects, projects and accounts close-outs and openings, accounting entries, and computer systems in connection herewith and for grants in progress, and to provide for a retro-active effective date as of October 1, 2019 for this Budget approval resolution for the new Fiscal Year 2019-2020; and

WHEREAS, the Board of Commissioners wish to approve and adopt the SEOPW CRA's Budget for Fiscal Year 2019-2020 as set forth in Exhibit "A", in the amount of \$66,273,241.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

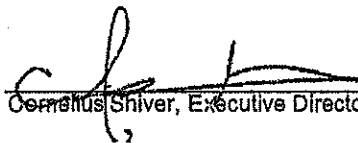
Section 2. The Southeast Overtown/Park West Community Redevelopment Agency's ("SEOPW CRA") General Operating and Tax Increment Fund Budget, in the amount of \$66,273,241.00, for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020, set forth in Exhibit "A", is hereby approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of said budget to the City of Miami and Miami-Dade County.

Section 4. Certain necessary actions by the Executive Director and designated SEOPW CRA officials in order to update the relevant SEOPW CRA financial controls, completed projects, projects and accounts close-outs and openings, accounting entries, and computer systems in connection herewith and for grants in progress, are hereby ratified, approved, and confirmed.

Section 5. This Annual Budget Resolution shall become immediately retro-actively effective as of October 1, 2019 upon its adoption by the SEOPW CRA Board of Commissioners and signature of the Chair of the SEOPW CRA Board of Commissioners for the Fiscal Year 2019-2020.

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
Cornelius Shiver, Executive Director 10/22/2019

# EXHIBIT 2

## Southeast Overtown Parkwest Community Redevelopment Agency FY 2020 Special Revenue Budget

Account	FY 2016		FY 2017		FY 2018		FY 2019		FY 2020	
	Adopted/ Amended	Audited	Adopted/ Amended	Audited	Adopted/ Amended	Audited	Adopted	Unaudited	Adopted	Adopted
	Budget	F/S	Budget	F/S	Budget	F/S	Budget	F/S	Budget	Budget
Special Revenue - Rental Income										
Special Revenue - Children Trust fund	\$667,259	\$753,293	\$753,293	\$753,293	\$758,074	\$743,822	\$758,074	\$727,517	\$774,857	
Special Revenue - Carryover From Prior Year	\$3,298,018		\$29,550,417		\$24,593,235		\$24,593,235		\$27,357,500	
Special Revenue - City Tax Increment Revenue	\$10,221,665	\$10,221,665	\$11,373,090	\$11,373,090	\$11,430,736	\$11,430,736	\$11,430,736	\$11,430,736	\$12,458,736	
Special Revenue - County Tax Increment Revenue	\$5,238,604	\$5,238,604	\$6,941,355	\$6,941,355	\$7,183,272	\$7,183,272	\$7,201,021	\$7,201,021	\$7,672,148	
Special Revenue - Interest Inv-Other Revenues	\$1,219,191		\$90,000		\$995,966		\$2,242,585		\$1,702,557	
Reserve for Payment of Grand Central Loan										
Special Revenue - Property Sale/Other	\$810,000		\$48,708,155	\$20,003,704	\$55,963,379		\$32,000,000	\$4,200,000	\$18,000,000	
Revenue Total	\$49,235,546		\$18,866,719		\$55,963,379		\$55,963,379	\$55,963,379	\$66,273,241	
Expenditures										
Operating Expenditures - Special Revenue Fund										
Contractual Services	\$3,894,736	\$1,229,165	\$3,417,672	\$1,228,544	\$2,813,966	\$861,998	\$9,551,079	\$1,721,068	\$2,911,669	
Books/Publications/Memberships										
Lands/Building Acquisitions	\$1,854,704	\$253,189	\$1,316,794		\$792,984	\$650,000	\$792,984	\$1,69,500	\$5,500	
Building Construction & Other Redevel/Related Exp	\$1,400,379	\$565,724	\$327,690	\$121,620	\$310,157	\$33,830	\$906,077	\$44,202	\$2,445,294	
Due to The Children Trust Fund		\$667,259		\$753,293		\$743,822	\$0	\$727,517	\$0	
Advance on Debt Service Bond Series 1990										
Grants and Aids										
Debt Service Payments	\$34,648,057	\$11,027,700	\$35,677,148	\$15,381,720	\$45,022,072	\$8,242,146	\$38,824,255	\$8,259,447	\$52,514,752	
Interest Expense/45% Payment (2007 Global Agreement)	\$4,519,125	\$4,519,125	\$4,519,125	\$4,519,125	\$4,521,875	\$4,521,875	\$4,518,625	\$4,518,625	\$4,514,290	
Transfer to City of Miami				\$5,207,467		\$5,194,336	\$9,200,000	\$4,896,851	\$0	
Transfer into General Operating	\$1,891,713	\$1,286,102	\$2,023,094	\$1,875,283	\$2,270,556	\$1,875,283	\$2,270,556	\$2,154,842	\$2,438,025	
(E) Subtotal Oper. Expenses	\$47,808,804	\$20,048,284	\$47,281,413	\$29,087,052	\$55,231,610	\$22,052,951	\$54,963,526	\$22,302,052	\$64,979,490	
(F) Unrestricted Reserve/Contingency	\$1,426,742		\$1,426,742		\$731,768		\$834,025		\$1,343,750	
(G) Reserve Contingent Land Sale										
Expenditure Total (E+FG) - Special Revenue Fund	\$49,235,546	\$20,048,284	\$48,708,155	\$29,087,052	\$55,963,379	\$22,052,951	\$55,963,379	\$22,302,052	\$66,273,241	
Cash Position (Special Rev-Exp)/SEOPW Special Revenue		(\$1,311,545)		(\$9,083,348)	0	(\$454,514)	(\$0)	3,228,779	(\$0)	
Fund Balance - Beginning (Audit) - Special Revenue		\$34,858,127		\$33,676,582		\$24,593,235		\$24,158,721		
Audited Fund Balance - Ending - Special Revenue		\$33,676,582		\$24,593,235		\$24,158,721		\$27,367,500		
									\$0	

County Category Cross Reference with CRA FY 2020 Budget

COUNTY CATEGORIES		CRA BUDGET	
2019 ESTIMATED FUND BALANCE			\$27,367,500
TIF REVENUES - CITY OF MIAMI			\$12,458,736
TIF REVENUES - MIAMI DADE COUNTY			\$7,672,148
2020 CHILDREN TRUST			\$774,857
OTHER INCOME			\$18,000,000
<b>TOTAL</b>			<b><u>\$66,273,241</u></b>
<b>OPERATING EXPENDITURES</b>			
Contractual Services	\$2,911,669	Accounting and Audit	\$31,000
		Professional Services - Legal	\$378,801
		Professional Services - Other	\$1,924,996
		Other Contractual Services	\$576,872
		<b>Total Contractual Services</b>	<b><u>\$2,911,669</u></b>
Building Construction	\$2,445,294	Construction In Progress	\$2,445,294
Grants and Aids	\$52,614,752	Other Grants and Aids	\$38,202,908
		Interfund Transfer (Grant)	\$14,411,844
			<u>\$52,614,752</u>
Debt Service Payment	\$4,514,250	Debt Service Payment	\$4,514,250
Land	\$5,500	Land	\$5,500
Administration	\$2,438,025	Administration	\$2,438,025
Budget Reserve	\$1,343,752	Budget Reserve	\$1,343,752
	<u>\$66,273,241</u>		<u>\$66,273,241</u>

Budget Surplus/(Deficit)

\$0

SEDPW GENERAL OPERATING TAX INCREMENT FUND BUDGET	FY 2020 PROPOSED BUDGET	FY 2019 PROPOSED BUDGET	BUDGET VARIANCE
<b>REVENUES</b>			
CITY OF MIAMI - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$10,601,252	\$10,404,085	\$197,167
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$6,528,016	\$6,403,132	\$124,884
CITY OF MIAMI - TAX INCREMENT (EXPANDED BOUNDARIES)	\$746,198	\$660,858	\$85,340
MIAMI DADE COUNTY - TAX INCREMENT (EXPANDED BOUNDARIES)	\$459,216	\$406,973	\$52,243
CITY OF MIAMI - TAX INCREMENT (PARK WEST ADDITION)	\$1,111,286	\$634,793	\$476,493
MIAMI DADE COUNTY - TAX INCREMENT (PARK WEST ADDITION)	\$684,916	\$390,916	\$294,000
<i>Total 2020 TIF Revenue \$20,130,884</i>			
2020 CONTRIBUTION FROM THE CHILDREN TRUST FUND (ESTIMATE)	\$774,857	\$758,074	\$16,783
PROCEEDS OF SALE OF BLOCK 55 (ESTIMATE)	\$18,000,000	\$12,000,000	\$6,000,000
2020 ESTIMATED FUND BALANCE	\$27,367,500	\$24,138,721	\$3,228,779
<b>TOTAL REVENUE</b>	<b>\$66,273,241</b>	<b>\$55,797,552</b>	<b>\$10,475,689</b>
<b>REDEVELOPMENT EXPENDITURES</b>			
PROFESSIONAL SERVICES - LEGAL	\$378,801	\$499,529	-\$120,728
ACCOUNTING AND AUDIT	\$31,000	\$31,000	\$0
PROFESSIONAL SERVICES - OTHER	\$1,924,996	\$2,093,085	-\$168,089
OTHER CONTRACTUAL SERVICES	\$576,872	\$927,415	-\$350,544
DEBT SERVICE PAYMENT	\$4,514,250	\$4,518,625	-\$4,375
INTERFUND TRANSFER (Grant)	\$14,411,844	\$12,126,045	\$2,285,799
LAND	\$5,500	\$292,984	-\$287,484
CONSTRUCTION IN PROGRESS	\$2,445,294	\$306,077	\$2,139,217
OTHER GRANTS AND AIDS	\$38,202,908	\$31,898,210	\$6,304,698
<b>TOTAL REDEVELOPMENT EXPENDITURES</b>	<b>\$62,491,465</b>	<b>\$52,692,971</b>	<b>\$9,798,494</b>
REGULAR SALARIES	\$1,308,306	\$1,308,306	\$0
FICA TAXES	\$100,086	\$100,086	\$0
LIFE AND HEALTH INSURANCE	\$185,000	\$173,014	\$11,986
RETIREMENT CONTRIBUTION	\$107,329	\$107,329	\$0
FRINGE BENEFITS	\$29,099	\$18,300	\$10,799
OTHER CONTRACTUAL SERVICE	\$120,230	\$92,566	\$27,664
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
UTILITY SERVICE	\$69,000	\$64,401	\$4,599
INSURANCE	\$172,583	\$139,555	\$33,028
OTHER CURRENT CHARGE	\$86,392	\$59,000	\$27,392
SUPPLIES	\$12,000	\$12,000	\$0
OPERATING SUPPLIES	\$12,000	\$12,000	\$0
SUBSCRIPTION MEMBERSHIP/TRAINING	\$15,000	\$15,000	\$0
MACHINERY AND EQUIPMENT	\$3,000	\$3,000	\$0
ADVERTISING	\$75,000	\$35,000	\$40,000
RENTAL AND LEASES	\$79,000	\$67,000	\$12,000
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$30,000	\$30,000	\$0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$2,438,025</b>	<b>\$2,270,557</b>	<b>\$167,468</b>
Revenue Shortfall Reserve			
FY 2020 BUDGET RESERVE - ADMINISTRATION	\$240,000	\$240,000	\$0
a) FY 2014 Carryover Fund Balance (Surplus)	\$0	\$0	\$0
b) FY 2015 Carryover Fund Balance (Surplus)	\$0	\$0	\$0
c) FY 2016 Carryover Fund Balance (Surplus)	\$272,270	\$272,270	\$0
d) FY 2017 Carryover Fund Balance (Surplus)	\$321,755	\$321,755	\$0
e) FY 2018 Carryover Fund Balance (Surplus)	\$309,727	\$0	\$309,727
f) FY 2019 Carryover Fund Balance (Surplus)	\$200,000	\$0	\$200,000
<b>TOTAL REVENUE SHORTFALL RESERVE</b>	<b>\$1,343,752</b>	<b>\$834,025</b>	<b>\$509,727</b>
<b>TOTAL FUND BALANCE</b>	<b>\$66,273,241</b>	<b>\$55,797,553</b>	<b>\$10,475,689</b>
	\$0	\$0	(\$0)

2020 TIF Revenue \$20,130,884  
2020 Administrative Expenditures \$2,438,025  
% Administrative Exp / 2018 TIF Revenue 12%

2020 Budget Reserve \$1,343,752  
Total 2020 Budget \$66,273,241  
% 2020 Budget Reserve / Total 2020 Budget 2%

Description	Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue	
<b>Professional Services - Legal</b>							
1	2015 Holland & Knight, LLC a. to provide specialized legal services to the CRA. (Additional Funding derived from a reimbursement of the bond proceeds)	Legal Services	15-0006	\$200,000	\$190,417	\$9,583	\$0
2	2017 Holland & Knight, LLC a. to provide specialized legal services to the CRA.	Legal Services	17-0046	\$300,000	\$230,782	\$69,218	\$0
3	Available Funds for Legal Services	Legal Services	NR	\$300,000	\$0	\$300,000	\$0
<b>Accounting and Audit</b>							
4	2019 External Audit - Sanson Kline Jacomino & Company, LLP	External Audit	Per Contract	\$31,000	\$0	\$0	\$31,000
<b>Professional Services - Other</b>							
5	Professional planning services in connection with the preparation of the "Overtown Special Area Plan for Overtown Folk Life Village"	Consultant	NR	\$275,000	\$0	\$275,000	\$0
6	Update of DRI and Feasibility Study of Extending Life of the SEOPW CRA/E.L Waters and Co.	Consultant	17-0011 18-0040	\$335,000	\$317,000	\$18,000	\$0
7	Available funds for amended redevelopment plan/feasibility plan / \$300K Reimbursement Lion 12th 3rd LLC	Infrastructure (Planning)	19-0017 - \$300,000	\$500,000	\$0	\$500,000	\$0
8	Reimbursement to the CRA for expenses incurred in obtaining and updating SEOPW regional impact development order in an amount of \$155,691. Available funds for update of DRI and Feasibility Study.	Infrastructure (Planning)	12-0006	\$165,691	\$0	\$165,691	\$0

\$378,801

\$31,000

9	2016 Available for Marketing Services	Miscellaneous Marketing Expenses	2017 Budget	\$84,000	\$77,709	\$6,291	\$0
10	Available funds for Property Management Service - Community Center / Contingency for Capital Repairs (Shopping Center and Community Center)	Administration	NR	\$200,000	\$47,929	\$152,071	\$0
11	Leo A. Daly Company to perform architectural services	Consultant	15-0052	\$400,000	\$293,393	\$106,607	\$0
12	Design 2 Form - 224 NW 16th St and 1900 NW 2nd Court	Consultant	15-0051	\$120,000	\$109,191	\$10,809	\$0
13	Financial Assessment Convention Center	Consultant	16-0026	\$6,000	\$0	\$6,000	\$0
14	Professional Services agreement with United Architects, Inc. in an amount not to exceed \$84,925.40 to provide architectural and engineering plans the remodeling and addition of rooftop terrace at 925 NW 2nd Court.	Consultant	17-0027	\$84,925	\$0	\$84,925	\$0
15	Doug Bruce & Associates - Lobbying Services at \$30,000 per year, not to exceed \$60,000	Consultant	18-0048	\$60,000	\$7,500	\$52,500	\$0
16	Available for Other Professional Services	Administration	NR	\$545,392	\$0	\$545,392	\$0
17	Installation of Fences on vacant lots owned by the CRA.	Administration	18-0011	\$8,500	\$6,790	\$1,710	\$0
<b>Other Contractual Services:</b>							
18	Available TIF Funds for Horsepower Electric, Inc. for Streetlight Maintenance (Outside Scope of Work- Expenditures under \$4,500).	Quality of Life	NR	\$25,000	\$21,768	\$3,232	\$0
19	Street Light Maintenance Agreement - Horsepower Electric	Quality of Life	18-0047	\$12,860	\$4,400	\$8,460	\$0
20	VisualScape, Inc	Quality of Life	Funds Assigned	\$55,200	\$39,600	\$15,600	\$0
21	Renewal Option with Howard & Howard for Landscaping and Irrigation Services.	Quality of Life	13-0029	\$42,000	\$41,700	\$300	\$0
22	Funds to be expended for the demolition of unsafe structures throughout the Redevelopment Area.	Infrastructure	13-0005	\$50,000	\$14,113	\$35,887	\$0
23	Emergency Maintenance for Damages Caused by Hurricane Irma	Quality of Life	17-0051	\$10,000	\$8,900	\$1,100	\$0
							\$1,974,996

24	Available for Other Contractual Services (Contingency)	Contractual Services	NR	512,293	\$0	\$512,293	\$0	\$576,872
	<i>Subtotal</i>			<u>\$4,322,861</u>	<u>\$1,411,192</u>	<u>\$2,880,669</u>	<u>\$31,000</u>	

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and Other Contractual Services)

NR - No CRA Resolution	\$1,987,988
R - CRA Resolution Passed	<u>\$892,681</u>
	<u>\$2,880,669</u>



Description	Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue		
<b>Interfund Transfer (Debt Service)</b>								
1	2020 TIF Revenue for the Fourth Loan Payment - 2014 SEOPW Debt Service	Affordable Workforce Housing	14-0051	\$4,514,250	\$0	\$0	\$4,514,250	\$4,514,250
<b>Purchase of Land</b>								
2	Purchase of land 222 NW 17th	Affordable Workforce Housing	19-0006	\$175,000	\$169,500	\$5,500	\$0	\$5,500
<b>Interfund Transfer (Grant)</b>								
3	Grant to the City of Miami for the construction of the Gibson Park Project-First Amendment to Grant Agreement (Amortization Schedule)-Sixth Payment.	Parks and Open Spaces	12-0045	\$837,554	\$0	\$0	\$837,554	
4	Contribution from the CRA to the TRI Rail	Interlocal Agreement	15-0031	\$6,000,000	\$0	\$4,000,000	\$2,000,000	
5	2019 Estimated Global Payment	Interlocal Agreement	2007 Global Agreement	\$5,200,000	\$4,836,851	\$363,149	\$0	
6	2020 Estimated Global Payment	Interlocal Agreement	2007 Global Agreement	\$5,500,000	\$0	\$0	\$5,500,000	
7	2015-2016 Policing Services - City of Miami	Quality of Life	15-0057	\$900,000	\$737,637	\$162,363	\$0	
8	2016-2017 Policing Services - City of Miami	Quality of Life	17-0004	\$750,000	\$726,079	\$23,921	\$0	
9	2019-2020 Policing Services - City of Miami	Quality of Life	NR	\$750,000	\$0	\$219,293	\$530,707	
10	2020 Contribution to the Children Trust Fund	Quality of Life	NR	\$774,857	\$0	\$0	\$774,857	\$14,411,844
<b>Subtotal</b>				<b>\$25,401,661</b>	<b>\$6,470,067</b>	<b>\$4,774,226</b>	<b>\$14,157,368</b>	

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund

NR - No CRA Resolution  
R - CRA Resolution Passed

\$1,524,857  
\$12,632,511  
\$14,157,368

Description		Category	Resó #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
<b>Construction In Progress</b>							
1	Funds to be expended for the kitchen build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	14-0064	\$2,000,000	\$1,993,479	\$6,521	\$0
2	Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. Additional funding allocated in the amount of \$200K.	Job Creation / Economic Development	13-0038 13-0042 14-0065	\$1,550,000	\$1,546,618	\$3,382	\$0
3	Repairs to the Black Police Precinct	Infrastructure	15-0050 /additional funds \$55,000. 16-0032	\$120,000	\$118,564	\$1,436	\$0
4	Securing, prepping, demolition and painting of building located at 925 NW 2nd Ave	Infrastructure	14-0036	\$30,000	\$29,848	\$152	\$0
5	Securing, prepping, demolition and painting of building located at 925 NW 2nd Ave	Infrastructure	16-0044	\$50,000	\$24,825	\$25,175	\$0
6	Parking upgrades at the parking lots owned by the CRA	Infrastructure	16-0033	\$260,000	\$24,465	\$235,535	\$0
7	Runu Contract - Twin Homes	Affordable Housing	19-0009	\$750,000	\$176,907	\$573,093	\$0
8	Runu Contract - Quadplex	Affordable Housing	19-0018	\$1,600,000	\$0	\$1,600,000	\$0
<b>Subtotal</b>				<b>\$5,360,000</b>	<b>\$3,914,706</b>	<b>\$2,445,294</b>	<b>\$0</b>
							<b>\$2,445,294</b>

**Total Budget Amount Construction In Progress**

NR - No CRA Resolution  
R - CRA Resolution Passed

\$2,445,294  
\$2,445,294

	Description	Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
Other Grants and Aids							
1	Grant to MTZ Carver LLC to underwrite costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3rd Avenue.	Job Creation / Economic Development (Capital Project)	11-0034 14-0004	\$730,000	\$723,108	\$6,892	\$0
2	MT Zion Carver Repair and Renovation	Quality of Life (Programming)	15-0041	\$280,000	\$138,269	\$141,731	\$0
3	St. Peters American Catholic Church - 40 Year Recertification and Improvements	Quality of Life (Programming)	17-0050 - Additional Funds \$35K approved in June 2019	\$285,000	\$236,027	\$48,973	\$0
4	Grant for the rehabilitation of the Dunn Hotel.	Job Creation / Economic Development (Capital Project)	14-0030 18-0020	\$1,065,800	\$1,055,874	\$9,926	\$0
5	Additional funding to People Helping People Self Reliance, Inc. for the rehabilitation of property at 210 NW 16th Street, Miami, Florida. 6 units	Affordable Workforce Housing (Capital Projects)	17-0012	\$50,000	\$35,703	\$14,297	\$0
6	Housing rehabilitation agreements for the associations of Town Park Village, Town Park South, an Town Park North / Available Funding for Other Residential Developments. Total Project Funding \$15Millions	Affordable Workforce Housing (Capital Projects)	12-0056 13-0068 14-0052 14-0062 18-0042	\$22,533,333	\$19,203,818	\$3,329,515	\$0
7	Proceeds From Extension fee block 46	Affordable Workforce Housing (Capital Projects)	NR	\$1,125,000	\$0	\$1,125,000	\$0
8	Bridge Financing - Grant Amount - Town Park North Rehab Project	Affordable Workforce Housing (Capital Projects)	Funds related to the Town Park North Project 15-0004	\$75,000	\$0	\$75,000	\$0

Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
<b>Other Grants and Aids:</b>							
9	Rehabilitation of Poinclana Village Residential Development / Settlement Agreement of Block 46. CRA's commitment to funding predevelopment expenses in an amount not to exceed \$500K, and the CRA's agreement to remit 50% of the tax increment revenues generated from the Project to the Developer. (\$1,500,000 in the aggregate.)	Affordable Workforce Housing (Capital Projects)	14-0007	\$500,000	\$460,031	\$39,969	\$0
10	Construction of temporary parking at 276 NW 9th street, Miami, Florida to complement Carver Apartments and Shoppes development.	Infrastructure (Capital Projects)	13-0059	\$120,000	\$12,843	\$107,157	\$0
11	Renovation and rehabilitation of the Over town Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. Total grant amount \$500,000 (CRA-R-13-0042). Out of this amount \$200,000 were transferred to the completion of the renovation of the shopping center/ Grant to Two Guys Restaurant for relocation to the new facility located at the Over town Shopping Center - \$150,000) / Grant to Caring Touch Barbershop \$50,000	Job Creation / Economic Development (Capital Project)	13-0038 13-0042 14-0027 14-0063	\$200,000	\$180,828	\$19,172	\$0
12	Funds to be expended with the interior build - out of three additional retail bays at New Arena Square, 271 NW 10th Street, Miami, Florida.	Job Creation / Economic Development (Capital Project)	09-0039 12-0038 13-0058	\$130,000	\$61,593	\$68,407	\$0
13	Development Mixed Use - Mt Zion Commercial Space- renovations and tenants improvements - \$150K" Groovin Bean Coffee Bar, \$4,169.73 Black Kultz, \$4,487.58 Nails	Job Creation / Economic Development (Capital Project)	15-0016 (\$600,000)	\$48,000	\$25,607	\$22,393	\$0

Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
<b>Other Grants and Aids</b>							
14	Gerald Graphics - Funding Derived from CRA-R-15-0016	Job Creation / Economic Development (Capital Project)	16-0007	\$110,000	\$107,692	\$2,308	\$0
15	Grant to the City of Miami for additional funding relating to the design and construction of an indoor basketball gymnasium at Gibson Park.	Parks and Open Spaces (Capital Projects)	13-0030	\$600,000	\$556,153	\$43,847	\$0
16	Installation of a Purvis Young "Tribute" mural along the Metrorail guideway at NW 11th Street and NW 3rd Avenue.	Quality of Life (Programming)	14-0068 Additional Funds in the amount of \$10K were added. Funds to be approved on June 26, 2017 17-0040	\$112,000	\$101,816	\$10,184	\$0
17	2019 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	19-0019	\$350,000	\$22,311	\$327,689	\$0
18	2017 Grant to Miami Dade College to underwrite costs associated with the continued operation of the Culinary Institute Program and Hospitality Institute.	Job Creation / Economic Development (Programming)	NR	\$165,000	\$0	\$165,000	\$0
19	Miami Dade College - Culinary Institute EDA Award (\$900K)-\$225,000 per year	Job Creation / Economic Development (Programming)	17-0055	\$900,000	\$15,504	\$884,496	\$0
20	2017 Grant to Hospitality Employees Advancement & Training	Job Creation / Economic Development (Programming)	17-0014	\$300,000	\$75,294	\$224,706	\$0

21

Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
Other Grants and Aids							
21	2017 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	17-0003	\$120,000	\$118,886	\$1,114	\$0
22	2019 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	19-0007	\$150,000	\$57,241	\$92,759	\$0
23	Grant to Sulted for Success, Inc. for Training and Professional Attire to Job Seekers.	Job Creation / Economic Development (Programming)	18-0044	\$180,000	\$111,119	\$66,881	\$0
24	Girl Power 2018 Summer STEAM	Job Creation / Economic Development (Programming)	18-0045	\$33,000	\$32,802	\$198	\$0
25	Grant for 2018 Summer Youth Training Institute	Job Creation / Economic Development (Programming)	18-0017	\$220,000	\$202,930	\$17,070	\$0
26	Grant for 2019 Summer Youth Training Institute	Job Creation / Economic Development (Programming)	19-0027	\$220,000	\$0	\$220,000	\$0
27	2018 Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business incubator and Development Program and the operation of the Community Workforce Training Program.	Job Creation / Economic Development (Programming)	18-0019	\$200,000	\$193,000	\$2,000	\$0

Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
Other Grants and Aids							
28	2019 Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program.	Job Creation / Economic Development (Programming)	19-0026	\$200,000	\$0	\$200,000	\$0
29	Available funds for grant to World Literacy Crusade of Florida, Inc. / Architectural Services "Mama Hattie's House"	Job Creation / Economic Development (Programming)	Per Interlocal Agreement / 16-0013	\$340,419	\$0	\$340,419	\$0
30	World Literacy Crusade of Florida Inc - Girl Power 2019 STEAM	Job Creation / Economic Development (Programming)	19-0021	\$36,734	\$0	\$36,734	\$0
31	Grant to Villas of St. Agnes Condominium Association, Inc. to underwrite costs associated with the installation of perimeter fencing surrounding the St. Agnes development.	Infrastructure (Capital Projects)	14-0018	\$150,000	\$133,659	\$15,341	\$0
32	Funds to be expended for installation of the Lyric Plaza, located at 831 and 841 NW 2nd Avenue, Miami, Florida.	Infrastructure (Capital Projects)	13-0049	\$185,000	\$149,391	\$35,609	\$0
33	Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.	Arts and Culture (Programming)	14-0003	\$572,000	\$562,517	\$9,483	\$0
34	2019 Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.	Arts and Culture (Programming)	18-0043	\$600,000	\$518,366	\$81,634	\$0
35	2020 Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute for 2018 calendar year.	Arts and Culture (Programming)	18-0043	\$600,000	\$0	\$0	\$600,000
35	2019 Funds to be used for the Overtown Music Festival, Miami Foundation Grant	Arts and Culture (Programming)	19-0011	\$280,000	\$272,083	\$7,917	\$0

Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
<b>Other Grants and Aids</b>							
37	2020 Funds to be used for the Cvertown Music Festival. Miami Foundation Grant	Arts and Culture (Programming)	19-0011	\$294,000	\$0	\$0	\$294,000
38	Funds to rehab the building located at 240 NW 17th Street, Miami Florida-9 units	Affordable Workforce Housing (Capital Projects)	14-0061	\$450,000	\$441,217	\$8,783	\$0
39	Rehabilitation of "People's Bar B Que"	Job Creation / Economic Development (Capital Project)	14-0075 18-0021	\$1,375,000	\$1,368,722	\$6,278	\$0
40	Grant for construction of "Harlem Square"	Job Creation / Economic Development (Capital Project)	14-0076	\$1,250,000	\$115,077	\$1,134,923	\$0
41	Grant for construction of "Harlem Square"	Job Creation / Economic Development (Capital Project)	18-0014	\$975,000	\$0	\$975,000	\$0
<del>42</del>	<del>Work readiness orientation and training sessions for manufactures construction class held at the Lyric Theater</del>	<del>Job Creation / Economic Development (Capital Project)</del>	<del>17-0007</del>	<del>\$25,000</del>	<del>\$15,500</del>	<del>\$9,500</del>	<del>\$0</del>
43	Professional Services Agreement with Harold A. Johnson Consulting - Miami World Center	Job Creation / Economic Development (Programming)	15-0024	\$450,000	\$232,884	\$217,116	\$0
44	Grant to Charles Lowell Realty Investment - 1767 NW 3rd Avenue - 18 Units	Affordable Workforce Housing (Capital Projects)	15-0020 15-0055	\$585,000	\$427,850	\$157,150	\$0
45	ST John 2nd Amendment Cvertown Signage \$100K / \$20K Additional funds for Cvertown Monuments Sign	Affordable Workforce Housing (Capital Projects)	17-0054	\$120,000	\$0	\$120,000	\$0
46	2016 American Black Film Festival	Arts and Culture (Programming)	NR	\$50,000	\$0	\$50,000	\$0
47	2018 Art Basel	Arts and Culture (Programming)	18-0049	\$190,000	\$171,112	\$18,888	\$0



Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
<b>Other Grants and Aids</b>							
48	2019 Available for Other Grants and Aids - \$449,077 will be paid out this line item - Block 56 Restrictive Covenant	Contingency	NR	\$1,240,477	\$0	\$1,240,477	\$0
49	Red Rooster	Job Creation / Economic Development (Capital Project)	19-0025	\$1,750,000	\$0	\$1,750,000	\$0
50	Junction	Job Creation / Economic Development (Capital Project)	NR	\$450,000	\$0	\$450,000	\$0
51	Available for Other Grants and Aids	Job Creation / Economic Development (Capital Project)	NR	\$140,078	\$0	\$140,078	\$0
52	Available for Other Grants and Aids	Job Creation / Economic Development (Capital Project)	NR	\$9,508	\$0	\$9,508	\$0
53	Grant in an amount not to exceed \$235,000 (\$150K M/L/\$85K CRA) to the City of Miami Black Police Precinct and Courthouse Museum.	Arts and Culture (Programming)	16-0047	\$85,000	\$45,396	\$39,604	\$0
54	Grant in an amount not to exceed \$10,000, to World Literacy Crusade of Florida, Inc - 2017 Girl Power STEAM Summer Camp.	Job Creation / Economic Development (Programming)	17-0025	\$10,000	\$5,000	\$5,000	\$0
55	Grant to Community Work Training Program, Inc. In an amount not to exceed \$150,000 for a job training program.	Job Creation / Economic Development (Programming)	17-0028	\$150,000	\$148,530	\$1,470	\$0
56	Grant to Community Work Training Program, Inc. in an amount not to exceed \$150,000 for a job training program.	Job Creation / Economic Development (Programming)	18-0046	\$150,000	\$87,575	\$62,425	\$0
57	2017 Urban Film Festival - Florida Film House, LLC	Arts and Culture (Programming)	17-0047	\$23,000	\$18,400	\$4,600	\$0

Description		Category	Reso #	Encumbrance Amount	Amount Expended	2019 Fund Balance	2020 TIF Revenue
<b>Other Grants and Aids</b>							
58	2018 Urban Film Festival - Florida Film House, LLC	Arts and Culture (Programming)	18-0050	\$25,000	\$17,925	\$7,075	\$0
59	World Famous House of Mac	Job Creation	19-0010	\$110,000	\$0	\$110,000	\$0
60	Northwood Consulting - Ebony BroadSides : celebration of the Masters Exhibition Ward Rooming House	Arts and Culture (Programming)	19-0024	\$100,000	\$0	\$100,000	\$0
61	Reserve to pay Gran Central Loan \$1,708,864	Infrastructure (Capital Projects)	Loan Agreement	\$1,708,864	\$0	\$1,708,864	\$0
62	Rehabilitation of Town Park Village	Affordable Workforce Housing	19-0022	\$18,000,000	\$0	\$18,000,000	\$0
63	2020 Available Funds for Other Grants and Aids	Contingency	NA	\$3,185,348	\$0	\$0	\$3,185,348
<b>Subtotal</b>				<b>\$66,667,561</b>	<b>\$28,464,653</b>	<b>\$34,123,550</b>	<b>\$4,079,348</b>
							<b>\$38,202,908</b>

Total Budget Amount Other Grants and Aids

NR - No CRA Resolution  
R - CRA Resolution Passed

\$5,240,411  
\$32,962,497  
\$38,202,908

**Administrative Budget**

**SECRET**

**Position:**

Executive Staff Positions	\$703,000
Other Staff Positions	\$467,844
Accumulated Annual Leave	\$32,692
Contingency	\$99,770
Regular Salaries	<b>\$1,308,306</b>

FICA taxes	\$100,085
	<b>\$100,085</b>

Available funds for Health/Dental/Vision/Life/STD and LTD Insurance	\$185,000
Life and Health Insurance	<b>\$185,000</b>

Available funds for Retirement Benefits	\$107,329
Retirement Contribution	<b>\$107,329</b>

Available funds for Car Allowance	\$12,000
Car Allowance	

Available funds for Cell Phone Allowances	\$17,099
Fringe Benefits	<b>\$29,099</b>
Cell Phone Allowance	

ADP - Payroll Processing Fee (26 payroll periods X \$150)	\$3,900
Sanitorial Service (12 months x \$465)	\$5,580
Circle Security System (Ward Rooming House)	\$500
ICMA Retirement - Annual Plan Fee	\$250
Other Contractual Services - Contingency	\$110,000
Other Contractual Services	<b>\$120,230</b>

To include cost for travel out of the city for conferences and Travel and Per Diem	\$30,000
	<b>\$30,000</b>

Available Funds for FPL, Water and Elevator Service	\$24,000
Black Police Precinct	

Available Funds for FPL, Gas, Internet, Water and Elevator Service	\$30,000
Overtown Performing Arts Center	

Contingency	\$15,000
Utility Service	<b>\$69,000</b>

Auto Insurance (One (1) New Vehicles)	\$3,470
Property Insurance/General/Liability Insurance	\$166,113
Workers Compensation (Estimate)	\$3,000
Insurance	<b>\$172,583</b>

To include the cost of food associated to CRA Board Meetings/Ribbon Cutting Ceremonies.	\$20,000
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To include the cost of fuel.	\$3,000
To include the cost of miscellaneous supplies.	\$3,000

2020 Property Taxes Shopping Center	\$60,392
Other Current Charges	<u>\$86,392</u>
To include supplies necessary for use in the operation of an Supplies	\$12,000 <u>\$12,000</u>
To include other supplies not office related. Ex. Misc. Project Construction and Site Signage	\$12,000
Operating Supplies	<u>\$12,000</u>
To include the cost of books, dues, memberships to organizations and Email marketing, Microsoft license, Westlaw, Bar Dues, Continuing Education and Florida Redevelopment Association among others.	\$15,000
Subscription Membership/Training	<u>\$15,000</u>
To include the cost of office furniture Machinery and Equipment	\$3,000 <u>\$3,000</u>
To include the expenses of placing advertisements in the newspapers or other publications. Ex. Board meetings Advertisements, RFPs and RFQs.	\$75,000
Advertising	<u>\$75,000</u>
Konica Minolta Copier (Black and White Copies and Color Copies)(12 months x \$125 + \$100 allowance)	\$3,000
Sharp Copier (Black and White Copies)(12 months x \$323.04)	\$4,000
Office Grant Lease \$6K (Lyric Theater)	\$72,000
Rental and Leases	<u>\$79,000</u>
To include the cost of stamps or other related item.	\$2,000
Postage	<u>\$2,000</u>
To include the cost associated to any office/truck repair.	\$2,000
Repair / Maintenance - Outside	<u>\$2,000</u>
To include transfer of funds to the City of Miami Office of the City Clerk for services to be rendered as Clerk of the Board.	\$30,000
Interfund Transfer	<u>\$30,000</u>
<b>Total 2020 Proposed Budget - Recurrent Expenditures</b>	<u><b>\$2,427,025</b></u>