OFFICIAL FILE COPY
CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 11(A)(16)

TO:	Honorable Chairwoman Audrey M. Edmonson and Members, Board of County Commissioners	**DATE**:	July 21, 2020
FROM:	Abigail Price-Williams County Attorney	**SUBJECT:**	Resolution supporting additional federal and state emergency funding relief for the Public Health Trust of Miami-Dade County, Florida, during the coronavirus disease 2019 (COVID-19) pandemic, and urging the United States Congress and the Florida Legislature to enact legislation or take any necessary action to identify such additional emergency funding relief

Resolution No. R-755-20

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Vice Chairwoman Rebeca Sosa and Co-Sponsor Chairwoman Audrey M. Edmonson.

Abigail Price-Williams
County Attorney

APW/uw

MEMORANDUM
(Revised)

TO: Honorable Chairwoman Audrey M. Edmonson and Members, Board of County Commissioners

DATE: July 21, 2020

FROM: Abigail Price-Williams County Attorney

SUBJECT: Agenda Item No. 11(A)(16)

Please note any items checked.

_____	**"3-Day Rule" for committees applicable if raised**
_____	**6 weeks required between first reading and public hearing**
_____	**4 weeks notification to municipal officials required prior to public hearing**
_____	**Decreases revenues or increases expenditures without balancing budget**
_____	**Budget required**
_____	**Statement of fiscal impact required**
_____	**Statement of social equity required**
_____	**Ordinance creating a new board requires detailed County Mayor's report for public hearing**
✓	**No committee review**
_____	**Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____) to approve**
_____	**Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(16)
7-21-20

RESOLUTION NO. R-755-40

RESOLUTION SUPPORTING ADDITIONAL FEDERAL AND STATE EMERGENCY FUNDING RELIEF FOR THE PUBLIC HEALTH TRUST OF MIAMI-DADE COUNTY, FLORIDA, DURING THE CORONAVIRUS DISEASE 2019 (COVID-19) PANDEMIC, AND URGING THE UNITED STATES CONGRESS AND THE FLORIDA LEGISLATURE TO ENACT LEGISLATION OR TAKE ANY NECESSARY ACTION TO IDENTIFY SUCH ADDITIONAL EMERGENCY FUNDING RELIEF

WHEREAS, the Public Health Trust ("Trust") is an agency and instrumentality of Miami-Dade County which governs and operates Miami-Dade County's most vital healthcare resource: the Jackson Health System, including Jackson Memorial Hospital, Jackson North Medical Center, Jackson South Medical Center, and other designated facilities, including long-term care homes; and

WHEREAS, the Trust operates one of the largest public hospital systems in the United States; and

WHEREAS, it is the mission of the Trust to build the health of the community by providing a single, high standard of quality care for the residents of Miami-Dade County; and

WHEREAS, as of July 15, 2020, the Trust has safely discharged in excess of 1,400 coronavirus disease 2019 ("COVID-19") patients, and maintains approximately 416 COVID-19-positive patients in admitted or observation status across its hospital campuses; and

WHEREAS, throughout the COVID-19 pandemic it has been the focus of the Trust to continue to provide the safest, highest-quality care for its patients, community and staff; and

WHEREAS, although to date the Trust has received approximately $75 million of emergency federal aid, it has exhausted those funds and has received no additional financial aid since May 2020; and

WHEREAS, presently, the Trust faces significant downward pressure on its revenue, while at the same time, faces a growing volume of COVID-19 patients; and

WHEREAS, as a result of the increased volume of COVID-19 patients, the Trust has been forced to scale back its volume of revenue generating practices such as surgery, treatments and other non-emergent procedures; and

WHEREAS, the Trust, has suffered further substantial financial losses as a result of significant declines in sales tax revenue; and

WHEREAS, the Trust's revenue shortfalls are exacerbated by continuously increasing expenses that are directly related to the COVID-19 pandemic, including, but not limited to, increased staffing costs, increased patient lengths of stay, decreased total number of patient admissions, as well as increased expenses for personal protective equipment and COVID-19 testing supplies; and

WHEREAS, as described by the Trust's Chief Executive Officer in his letter and third quarter financial update dated July 15, 2020, attached hereto as Attachment "A" and incorporated herein by reference, the financial impacts of the COVID-19 pandemic must be eventually addressed for the Trust to continue to provide high quality care for its patients, community and staff; and

WHEREAS, this Board supports additional federal and state emergency funding relief for the Trust during the COVID-19 pandemic,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board:

Section 1. Supports additional federal and state emergency funding relief for the Trust during the COVID-19 pandemic, and urges the United States Congress and the Florida Legislature to enact legislation or take any necessary action to identify such additional emergency funding relief.

Section 2. Directs the Clerk of the Board to transmit a certified copy of this resolution to the Members of the Miami-Dade County Congressional Delegation and to the Secretary of the United States Department of Health and Human Services.

Section 3. Directs the Clerk of the Board to transmit a certified copy of this resolution to the Governor, Senate President, House Speaker, the Chair and Members of the Miami-Dade Legislative Delegation.

Section 4. Directs the County's federal and state lobbyists to advocate for the legislative or other action set forth in section 1 above and authorizes and directs the Office of Intergovernmental Affairs to amend the 2020 federal and state legislative packages to include this item, and to include this item in the 2021 state and federal legislative packages when they are presented to the Board.

The Prime Sponsor of the foregoing resolution is Vice Chairwoman Rebeca Sosa and the Co-Sponsor is Chairwoman Audrey M. Edmonson. It was offered by Commissioner **Jean Monestime**, who moved its adoption. The motion was seconded by Commissioner **Dennis C. Moss** and upon being put to a vote, the vote was as follows:

Audrey M. Edmonson, Chairwoman	**aye**		
Rebeca Sosa, Vice Chairwoman	**aye**		
Esteban L. Bovo, Jr.	**aye**	Daniella Levine Cava	**aye**
Jose "Pepe" Diaz	**aye**	Sally A. Heyman	**aye**
Eileen Higgins	**aye**	Barbara J. Jordan	**aye**
Joe A. Martinez	**aye**	Jean Monestime	**aye**
Dennis C. Moss	**aye**	Sen. Javier D. Souto	**aye**
Xavier L. Suarez	**absent**		

The Chairperson thereupon declared this resolution duly passed and adopted this 21st day of July, 2020. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

Melissa Adames
By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Christopher C. Kokoruda

ATTACHMENT A

TO: Honorable Ron DeSantis
Governor

Honorable Marco Rubio
U.S. Senate

Honorable Rick Scott
U.S. Senate

Honorable Frederica Wilson
U.S. House of Representatives

Honorable Donna Shalala
U.S. House of Representatives

Honorable Debbie Wasserman Schultz
U.S. House of Representatives

Honorable Mario Diaz-Balart
U.S. House of Representatives

Honorable Debbie Murcasel-Powell
U.S. House of Representatives

Honorable Joseph Geller, Chairman
and Members, Miami-Dade Legislative Delegation

Honorable Carlos A. Gimenez
Mayor

Honorable Audrey Edmonson, Chairwoman
and Members, Board of County Commissioners

William J. Heffernan, Chairman
and Members, Public Health Trust Board of Trustees

FROM: Carlos A. Migoya
President & Chief Executive Officer

DATE: July 15, 2020

RE: FY 2020 Third Quarter Financial Update

As the COVID-19 pandemic continues to present a medical crisis for our community, it likewise carries financial crisis for Jackson Health System. The FY 2020 fiscal year, which had shown great promise before the outbreak, is on a disastrous course. With three months left, the system has produced a loss of $78.3 million on a budgeted surplus of $2.1 million.

Fortunately, $75 million of emergency federal aid received during the spring has offset almost all of that loss.

Unfortunately, Jackson has received no new aid since May, including being shut out of funding that was designed to target safety-net hospitals. We have no indication of if, when, or how much future federal funding will be provided.

Meanwhile we are facing a double-barreled revenue blow: the growing volume of COVID-positive patients has forced us to again shutter our most lucrative surgical cases, and the lag time on sales-tax revenues means we're only now starting to absorb the dramatic shortfalls in consumer spending that began in March and April. Revenue from that half-penny tax is now nearly $13 million below budget, with little hope for major recovery in the coming months. Surgical volume was already 15.3 percent behind budget through the end of June, and renewed, open-ended freezes in July presage further shortfalls.

This revenue blockage comes as our expenses continue increasing. Clinical staffing – our most precious resource in meeting the spiking COVID caseload – has required substantial overtime spending, temporary-staffing costs, and the expense of recruiting and training more than 100 new permanent nurses. The hospitals are using unprecedented quantities of personal protective equipment such as gowns, masks, respirators, face shields, and goggles. Demand for testing supplies far outstrips supply, and we continue buying as much as we can find on the market.

Other key indicators highlight additional challenges related to this pandemic. Because the average length of stay for COVID patients has been as high as two weeks during the latest wave – and roughly eight days even when long-stay outliers are removed – our total number of admissions has suffered even as daily census remains high. Traditional admissions were nearly 14 percent below budget through June, and short-stay observations were behind 19 percent.

Today, our overwhelming focus is on continuing to provide the safest, highest-quality care for our patients, community, and staff. Eventually, though, we must reckon with this looming financial disaster. We cannot allow the moment in which Jackson is reaching its highest public-health calling also be the moment that crumbles its hard-earned financial foundation.

We must continue marshalling the focused support of our elected officials in Miami-Dade, in Tallahassee, and in Washington to ensure Jackson's long-term viability is not snuffed out by this crisis.

If you have any questions, please feel free to call me.

c: Jackson Health System Executives

PUBLIC HEALTH TRUST
JACKSON HEALTH SYSTEM
COMBINED FINANCIAL STATEMENTS

June 30, 2020

PUBLIC HEALTH TRUST
JACKSON HEALTH SYSTEM
COMBINED FINANCIAL STATEMENTS

June 30, 2020

INDEX

1. **Key Performance Indicators**
2. **Combined Balance Sheet Summary**
3. **Combined Statement of Revenues, Expenses & Changes in Fund Net Assets**
4. **P &L 12 Month Trend Analysis**
5. **Combined Statement of Unrestricted/Restricted Cash Flow**
6. **Consolidated Portfolio Inventory Summary by Security /Account Type**
7. **Sales Tax Monthly Income Trend Analysis**
8. **Payor Mix Patient Days as % of Total Fiscal Year 2019-2020**

NEW KEY PERFORMANCE INDICATORS
Fiscal Year 2020
(Dollars in 000)

	YTD Status	(a) Jun-20 Actual	(b) Jun-20 Budget	(e) Jun-19 Actual	(d) $ Variance Budget	(d) $ Variance Prior	(e) % Variance Budget	(e) % Variance Prior	(f) FYTD Actual	(g) FYTD Budget	(h) FYTD 2019	(i) $ YTD Variance Budget	(j) $ YTD Variance Prior	(k) % YTD Variance Budget	(k) % YTD Variance Prior
JHS Financial															
Net Patient Revenue		107,124	108,056	108,200	(932)	(1,076)	(0.9)%	(1.0)%	902,884	984,985	952,369	(82,101)	(49,486)	(8.3)%	(5.2)%
Other Operating Revenue		22,306	22,914	22,340	(608)	(34)	(2.7)%	(0.2)%	208,223	205,290	195,862	2,933	12,362	1.4%	6.3%
Total Operating Revenue		129,430	130,970	130,540	(1,540)	(1,110)	(1.2)%	(0.9)%	1,111,107	1,190,275	1,148,231	(79,169)	(37,124)	(6.7)%	(3.2)%
Total Operating Expenses		175,387	174,151	173,504	(1,236)	1,883	(0.7)%	1.1%	1,571,151	1,583,633	1,539,485	12,482	(31,666)	0.8%	(2.1)%
Gain and (Loss) from Operations		(45,957)	(43,181)	(42,964)	(2,776)	(2,993)	(6.4)%	(7.0)%	(460,044)	(393,358)	(391,254)	(66,686)	(68,790)	(17.0)%	(17.6)%
Total Net Non-operating Items		33,500	44,085	46,596	(10,585)	(13,096)	(24.0)%	(28.1)%	381,671	395,442	396,681	(13,770)	(15,010)	(3.5)%	(3.8)%
Excess of Revs Over (Under) Expenses before GOB		(12,457)	904	3,632	(13,361)	(16,089)	(1,478.0)%	(443.0)%	(78,373)	2,084	5,426	(80,457)	(83,799)	(3,861.1)%	(1,544.3)%
GOB & Special Contributions		10,197	(2)	23,837	10,198	(13,640)	100.0%	(57.2)%	155,408	(11)	124,315	155,418	31,093	100.0%	25.0%
Excess of Revenues Over (Under) Expenses		(2,261)	902	27,469	(3,163)	(29,729)	(350.5)%	(108.2)%	77,035	2,073	129,741	74,962	(52,706)	3,615.8%	(40.6)%
Unrestricted Health Care Surtax		12,845	23,429	23,693	(10,584)	(10,848)	(45.2)%	(45.8)%	196,576	209,524	215,671	(12,948)	(19,095)	(6.2)%	(8.9)%
Miami Dade County Unrestricted Funds		17,772	17,772	16,935	-	836	0.0%	4.9%	159,944	159,944	152,418	0	7,526	0.0%	4.9%
Discharged Not Final Billed (DNFB) HIM		15,930	21,000	31,541	5,070	15,611	24.1%	49.5%	15,930	21,000	31,541	5,070	15,611	24.1%	49.5%
Financial Ratios															
Net Patient Revenue per Adjusted Patient Day		2,244	2,167	2,204	78	40	3.6%	1.8%	2,087	2,159	2,111	(71)	(23)	(3.3)%	(1.1)%
Total Cost per Adjusted Patient Day		3,675	3,492	3,534	(183)	(140)	(5.2)%	(4.0)%	3,632	3,471	3,412	(162)	(221)	(4.7)%	(6.5)%
Liquidity Indicators															
Days Net in Receivable		47.89	45.00	52.01	(2.89)	4.12	(6.4)%	7.9%	47.89	45.00	52.01	(2.89)	4.12	(6.4)%	7.9%
Days (Unrestricted) Cash on Hand		49.40	50.00	50.00	(0.60)	(0.60)	(1.2)%	(1.2)%	49.40	50.00	50.00	(0.60)	(0.60)	(1.2)%	(1.2)%
Current Ratio		1.27	1.40	1.34	(0.13)	(0.07)	(9.6)%	(5.5)%	1.27	1.40	1.34	(0.13)	(0.07)	(9.6)%	(5.5)%
Cash (Unrestricted) to Debt Ratio		0.94	1.00	0.90	(0.06)	0.04	(6.3)%	4.6%	0.94	1.00	0.90	(0.06)	0.04	(6.3)%	4.6%
Utilization															
Admissions excl. Newborn		4,783	5,387	4,965	(604)	(182)	(11.2)%	(3.7)%	42,776	49,615	47,960	(6,839)	(5,184)	(13.8)%	(10.8)%
Observation Cases		2,106	2,665	2,647	(559)	(541)	(21.0)%	(20.4)%	19,186	23,684	22,645	(4,498)	(3,459)	(19.0)%	(15.3)%
Hospital Patient Census Days excl. Newborn		35,624	35,646	34,829	(22)	795	(0.1)%	2.3%	316,764	328,601	321,085	(11,837)	(4,321)	(3.6)%	(1.3)%
Average Length of Stay		7.45	6.62	7.01	(0.83)	(0.43)	(12.6)%	(6.2)%	7.41	6.62	6.69	(0.78)	(0.71)	(11.8)%	(10.6)%
Outpatient Visits		13,274	19,026	18,134	(5,752)	(4,860)	(30.2)%	(26.8)%	128,633	169,752	169,674	(41,119)	(41,041)	(24.2)%	(24.2)%
JMH Number of O/R Cases		1,224	1,405	1,367	(181)	(143)	(12.9)%	(10.5)%	10,444	12,330	12,243	(1,886)	(1,799)	(15.3)%	(14.7)%
Overtime % of Productive Hours		3.33%	3.14%	3.98%	(0.19)%	0.65%	(6.0)%	16.3%	4.06%	3.13%	3.85%	(0.93)%	(0.22)%	(29.9)%	(5.6)%
FTE's															
JHS FTE per Adjusted Occupied Bed		7.89	7.65	7.58	(0.24)	(0.30)	(3.1)%	(4.0)%	7.98	7.63	7.57	(0.34)	(0.41)	(4.5)%	(5.4)%
Jackson Health System FTE's		12,550	12,719	12,411	169	(140)	1.3%	(1.1)%	12,595	12,713	12,508	118	(88)	0.9%	(0.7)%
Payor Mix Self Pay Patient Days as % of Total															
Jackson Memorial Hospital		13.10%	14.16%	13.65%	1.06%	0.55%	7.5%	4.1%	12.73%	14.26%	13.53%	1.53%	0.80%	10.7%	5.9%
Jackson North		8.98%	10.95%	8.24%	1.98%	-0.74%	18.0%	(9.0)%	11.06%	10.95%	10.23%	-0.10%	-0.83%	(0.9)%	(8.1)%
Jackson South		15.75%	12.80%	9.98%	-2.95%	-5.77%	(23.0)%	(57.8)%	12.67%	12.80%	12.25%	0.13%	-0.42%	1.0%	(3.4)%
Realization Rate		22.63%	22.48%	22.60%	-0.14%	-0.03%	(0.6)%	(0.1)%	21.85%	22.39%	21.97%	-0.53%	-0.11%	(2.4)%	(0.5)%

Positive variance or no major concerns
Year-to-date numbers are ok or explained, but concern for future trend
Negative variance or area of current concern

Variance are Favorable (positive number) and Unfavorable (negative number)

Jackson HEALTH SYSTEM
Miracles made daily.

Public Health Trust of Miami-Dade County - (Consolidated)

Combined Balance Sheet

June 2020

(Amounts in thousands)

	Jun-20	May-20	Dollar Change	Sep-19	Dollar Change
ASSETS:					
Cash and Investments	268,340	270,325	(1,985)	306,508	(38,168)
Cash and Investments Restricted	7,409	20,315	(12,906)	12,109	(4,700)
Cash and Investments Limited as to Use	369,659	334,616	35,043	7,611	362,048
Gross Patient Accounts Receivable	905,309	871,714	33,595	937,122	(31,813)
Allowances for Contractuals and Bad Debt	(741,467)	(720,295)	(21,172)	(758,969)	17,502
Net Accounts Receivable	163,842	151,419	12,423	178,153	(14,311)
Third Party Receivable	(2,184)	34,955	(37,139)	93,355	(95,539)
Due From Miami-Dade County	42,068	56,223	(14,155)	47,493	(5,425)
Other Receivables - Restricted	3,597	3,837	(240)	6,033	(2,436)
Inventories	38,420	38,449	(29)	37,119	1,301
Prepaid Expenses and Other Current Assets	12,308	13,646	(1,338)	9,270	3,038
Total Current Assets	903,459	923,785	(20,326)	697,651	205,808
Due From Restricted Funds	0	0	0	0	0
Cash and Investments Limited as to Use - LT	41,957	42,242	(285)	41,754	203
Cash and Investments Restricted - LT	27,357	27,351	6	24,915	2,442
Capital Assets, Net	1,098,981	1,080,896	18,085	962,484	136,497
Other Assets	(29,422)	(31,822)	2,400	(51,022)	21,600
Total Non-Current Assets	1,138,873	1,118,667	20,206	978,131	160,742
Total Assets	**$ 2,042,332**	**$ 2,042,452**	**$ (120)**	**$ 1,675,783**	**$ 366,549**
Current Portion of Long Term Debt	10,985	9,710	1,275	9,710	1,275
Accounts Payable and Accrued Expenses	167,275	170,704	(3,429)	154,474	12,801
Accrued Salaries and Payroll Taxes Withheld	160,341	155,767	4,574	145,882	14,459
Public Medical Assistance Trust Fund Payable	0	0	0	0	0
Current Portion of Total OPEB Liability	5,563	5,563	0	5,563	0
Due to Other Third Party	311,425	306,069	5,356	115,002	196,423
Due to Miami-Dade County	15,000	15,000	0	15,099	(99)
Other Restricted	1,582	1,598	(16)	2,004	(422)
Other Current Liabilities	41,505	38,902	2,603	41,960	(455)
Total Current Liabilities	713,676	703,313	10,363	489,694	223,982
Long Term Debts, Excluding Current Portion	275,252	286,395	(11,143)	287,660	(12,408)
Other Liabilities	287,133	284,213	2,920	209,194	77,939
Total Liabilities	1,276,061	1,273,921	2,140	986,548	289,513
Unrestricted Net Position	(80,676)	(62,336)	(18,340)	(13,710)	(66,966)
Invested in Capital Assets	840,168	812,176	27,992	692,311	147,857
Restricted Net Position	6,779	18,691	(11,912)	10,634	(3,855)
Total Net Position	766,271	768,531	(2,260)	689,235	77,036
Total Liabilities & Net Position	**$ 2,042,332**	**$ 2,042,452**	**$ (120)**	**$ 1,675,783**	**$ 366,549**

Notes

* Reserves for AR is comprised of $389.4 million in cont. adjustments, $30.9 million in charity care and $321.2 million in prov. for doubtful accounts.

** Amounts due to the University of Miami total $28.1 million reported in other current liabilities.

Jackson HEALTH SYSTEM
Miracles made daily.

Combined Statement of Revenue, Expenses & Changes in Net Position
Public Health Trust of Miami-Dade County
June 2020
(Amounts in thousands)

Month of June 2020								9 Months Ended June 30, 2020						
Jun 20 Actual	Jun 20 Budget	Jun 19 Actual	$ Variance Budget	$ Variance Prior	% Variance Budget	% Variance Prior		Jun 20 Actual YTD	Jun 20 Budget YTD	Jun 19 Actual YTD	$ Variance Budget	$ Variance Prior	% Variance Budget	% Variance Prior
103,775	106,431	106,553	(2,656)	(2,778)	(2)%	(3)%	Hospital and physician services	887,203	970,295	935,655	(83,092)	(48,452)	(9)%	(5)%
1,273	(166)	(159)	1,439	1,433	867%	898%	Community Medical Practices	0	(1,510)	(1,437)	1,510	1,437	100%	100%
96	115	106	(19)	(10)	(16)%	(10)%	Primary Care Centers	852	988	1,049	(136)	(197)	(14)%	(19)%
1,980	1,677	1,700	304	280	18 %	16 %	Continuing Care (SNF)	14,829	15,213	17,102	(384)	(2,274)	(3)%	(13)%
107,124	108,056	108,200	(932)	(1,076)	(1)%	(1)%	Net Patient Service Revenue	902,884	984,985	952,369	(82,101)	(49,486)	(8)%	(5)%
0	0	0	0	0	0 %	0 %	Division of Managed Care	0	0	0	0	0	0%	0 %
1,541	1,960	2,244	(419)	(703)	(21)%	(31)%	Grants Revenue	14,867	17,733	17,019	(2,866)	(2,152)	(16)%	(13)%
20,764	20,953	20,095	(189)	669	(1)%	3 %	Other Operating Revenue	193,356	187,557	178,842	5,799	14,514	3 %	8 %
129,430	130,970	130,540	(1,540)	(1,110)	(1)%	(1)%	Total Operating Revenue	1,111,107	1,190,275	1,148,231	(79,169)	(37,124)	(7)%	(3)%
100,976	99,140	96,081	(1,836)	(4,895)	(2)%	(5)%	Salaries & Related Costs	901,377	902,557	884,215	1,181	(17,161)	0 %	(2)%
34,747	36,062	40,039	1,314	5,292	4 %	13 %	Contractual and Purchased Serv.	323,625	328,366	324,448	4,741	823	1 %	0 %
0	0	0	0	0	0 %	0 %	Division of Managed Care	0	0	0	0	0	0 %	0 %
29,589	29,264	28,654	(325)	(935)	(1)%	(3)%	Supplies	263,094	265,643	252,541	2,549	(10,552)	1 %	(4)%
7,450	7,139	6,223	(311)	(1,227)	(4)%	(20)%	Depreciation	60,147	64,152	55,517	4,005	(4,630)	6 %	(8)%
937	908	900	(28)	(37)	(3)%	(4)%	Interest	8,289	8,176	8,394	(113)	105	(1)%	1 %
1,687	1,638	1,607	(50)	(80)	(3)%	(5)%	Other Operating Expenses	14,620	14,740	14,370	120	(250)	1 %	(2)%
175,387	174,151	173,504	(1,236)	(1,883)	(1)%	(1)%	Total Operating Expenses	1,571,151	1,583,633	1,539,485	12,482	(31,666)	1 %	(2)%
(45,957)	(43,181)	(42,964)	(2,776)	(2,993)	(6)%	(7)%	Gain (Loss) From Operations	(460,044)	(393,358)	(391,254)	(66,686)	(68,790)	(17)%	(18)%
26	93	116	(68)	(90)	(72)%	(78)%	Investment Income	806	847	1,046	(41)	(240)	(5)%	(23)%
2,858	2,791	5,852	67	(2,994)	2 %	(51)%	Other Income	24,346	25,127	27,546	(781)	(3,200)	(3)%	(12)%
17,772	17,772	16,935	0	836	0 %	5 %	Dade County Unrestricted Funds	159,944	159,944	152,418	0	7,526	0 %	5 %
12,845	23,429	23,693	(10,584)	(10,848)	(45)%	(46)%	Unrestricted Health Care Surtax	196,576	209,524	215,671	(12,948)	(19,095)	(6)%	(9)%
33,500	44,085	46,596	(10,585)	(13,096)	(24)%	(28)%	Total Non-Operating Gain Net	381,671	395,442	396,681	(13,770)	(15,010)	(3)%	(4)%
(12,457)	904	3,632	(13,361)	(16,089)	(1478)%	(443)%	Revenue & Gain in Excess of Exp. & Loss	(78,373)	2,084	5,426	(80,457)	(83,799)	(3861)%	(1544)%
0	(2)	0	2	0	100%	0 %	Capital Contributions – Grants and Other	3,600	(11)	273	3,611	3,327	33926%	1217%
0	0	72	0	(72)	0 %	(100)%	JM Foundation	3,824	0	314	3,824	3,510	0 %	1118 %
10,197	0	23,765	10,197	(13,568)	0 %	(57)%	Miami Dade County GOB	147,984	0	123,728	147,984	24,256	0 %	20 %
(2,261)	902	27,469	(3,163)	(29,729)	(351)%	(108)%	Revenue & Gain after Extraordinary Loss	77,035	2,073	129,741	74,962	(52,706)	3616 %	(41)%

Jackson HEALTH SYSTEM
Miracles made daily.

P & L 12 Month Trend Analysis
Public Health Trust of Miami-Dade County - (Consolidated)
June 2020

	Jun 20	May 20	Apr 20	Mar 20	Feb 20	Jan 20	Dec 19	Nov 19	Oct 19	Sep 19	Aug 19	Jul 19
Inpatient Services	353,363	307,852	268,276	319,025	348,109	360,513	356,090	352,451	359,762	333,682	351,527	338,593
Ambulatory Services	120,090	88,888	67,013	123,470	139,431	144,511	136,531	136,434	149,442	136,833	140,048	148,333
Gross Patient Service Revenue	473,453	396,741	335,289	442,495	487,540	505,024	492,621	488,884	509,204	470,515	491,575	486,926
Contractual Adjustments	293,141	241,834	201,230	277,056	306,543	317,616	303,541	301,873	317,690	259,657	303,115	300,656
Charity Care	19,841	14,119	10,972	20,080	23,987	24,056	23,536	25,590	27,083	26,444	25,820	27,248
Net Patient Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
Provision for Doubtful Accounts	53,346	53,293	50,960	45,537	54,547	55,062	58,197	53,636	54,000	59,925	50,244	50,082
Total Deductions From Revenue	366,329	309,247	263,163	342,673	385,077	396,735	385,273	381,099	398,773	346,026	379,179	377,986
Net Patient Service Revenue	107,124	87,494	72,126	99,822	102,463	108,289	107,348	107,786	110,431	124,489	112,395	108,940
Other Operating Revenue	20,764	23,234	21,628	21,269	21,260	21,503	21,692	19,933	22,073	18,146	21,476	21,596
Grants Revenue	1,541	1,555	1,317	1,845	1,882	1,677	1,745	1,545	1,759	2,366	1,514	1,860
Total Operating Revenue	129,430	112,284	95,071	122,936	125,605	131,469	130,786	129,263	134,263	145,000	135,385	132,396
Salaries & Related Costs	100,976	100,169	98,156	102,769	98,310	100,044	100,229	98,369	102,355	115,200	99,588	99,220
Contractual and Purchased Services	34,747	36,306	35,289	37,814	36,009	35,359	35,597	36,022	36,480	30,125	35,109	36,097
Supplies	29,589	26,796	25,531	31,201	29,216	30,110	29,932	30,576	30,144	23,719	30,111	29,089
Division of Managed Care Paid Claims	0	0	0	0	0	0	0	0	0	0	0	0
Interest	937	963	979	905	906	883	906	905	905	900	900	895
Provision for Self-Insured Claims	292	292	292	292	292	292	297	288	292	(171)	307	306
Public Med/Assist. Trust F. Assess	1,395	1,395	1,395	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301
Depreciation	7,450	6,769	6,694	6,943	6,970	6,428	6,278	6,249	6,366	6,141	6,846	6,406
Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	175,387	172,689	168,336	181,225	173,004	174,418	174,540	173,709	177,843	177,215	174,160	173,315
Gain (Loss) From Operations	(45,957)	(60,406)	(73,265)	(58,288)	(47,399)	(42,949)	(43,754)	(44,446)	(43,580)	(32,215)	(38,774)	(40,919)
Med. Edu. and Tert. Care Fund	2,736	2,736	2,736	2,736	2,736	2,736	2,736	2,736	2,736	3,164	515	2,842
Interest Income - Non. Operating	27	39	75	79	155	73	143	123	100	82	263	76
Unrealized Gains and Losses	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	112	(1)	(1)
Other Non-Operating	122	(446)	511	(145)	261	(926)	53	56	237	(218)	68	(351)
Dade County Unrestricted Funds	17,772	17,772	17,772	17,772	17,772	17,772	17,772	17,772	17,772	16,935	16,935	16,935
Unrestricted Health Care Surtax	12,845	15,797	20,152	24,876	28,458	23,949	23,360	24,222	22,917	20,611	23,159	23,391
TOTAL Non-Operating Gain Net	33,500	35,896	41,245	45,316	49,380	43,602	44,063	44,908	43,761	40,686	40,939	42,893
Revenue & Gain in Excess of Exp. & Loss	(12,457)	(24,509)	(32,020)	(12,972)	1,982	653	309	462	181	8,472	2,165	1,974
Capital Contributions – Grants and Other	0	0	0	3,600	0	0	0	0	0	10,800	0	0
JM Contributions	0	20	170	34	0	0	0	3,600	0	55	0	0
Miami Dade Cty. GOB	10,197	11,338	0	32,997	0	24,219	17,038	52,196	0	30,297	19,505	21,938
Revenue & Gain after Extraordinary Loss	(2,261)	(13,152)	(31,850)	23,658	1,982	24,872	17,347	56,258	181	49,624	21,670	23,911

Jackson HEALTH SYSTEM

Public Health Trust
Jackson Health System
Combined Statement of Unrestricted / Restricted Cash Flow
As of June 30, 2020

	Current Month June 30, 2020	Year to Date June 30, 2020	Unudited Year to Date September 30, 2019
Cash generated (used) by operations:			
Funds available for working capital/facilities improvements	($2,261)	$77,035	$224,947
Non cash expenses:			
Depreciation	7,450	60,147	74,910
Loss on disposal of capital assets	(84)	90	(525)
Total	5,105	137,272	299,332
Cash provided (used) for current assets:			
Decreases (increases) in:			
Patient Receivable and Other Third Party payor	38,871	115,275	(19,882)
	-	-	-
Cash and Invst. Limited as to Use	(35,043)	(362,048)	(937)
Inventories, Prepaid Expenses and Other Receivables	1,607	(1,903)	(922)
Total	5,435	(248,676)	(21,741)
Cash provided (used) for current liabilities:			
Increases (decreases) in:			
Current Installment of Long Term Debt	-	-	-
Accounts Payable and Accrued Expenses	1,145	27,260	17,423
Due to other third party	5,356	196,324	(42)
Other Liabilities	2,603	(455)	(3,262)
Other- Restricted	(16)	(422)	185
Total	9,088	222,707	14,304
Decreases (increases) in:			
Cash and Invst. Limited as to Use	285	(203)	(98)
Cash and Invst. Restricted	(6)	(2,442)	1,011
Long Term Investment	1,275	1,274	724
	-		
	-		
Cash provided (used) for Other Assets	(2,400)	(21,598)	(18,553)
	-		
Cash provided (used) for Long Term Liabilities:	-		
Increases (decreases) in:	-		
Long Term Debt	(11,143)	(12,408)	(11,679)
Other Liabilities	2,920	77,940	41,398
Total	(8,223)	65,532	29,719
Cash provided (used) for Prop., Plant and Equipment:			
Purchases of Prop. Plant and Equipment	(25,451)	(196,734)	(302,331)
		-	-
Total	(25,451)	(196,734)	(302,331)
	-	-	-
Net Increase in Cash and Cash Equivalents	(14,891)	(42,868)	2,580
	-		
Cash, beginning of period	290,640	318,617	316,037
Cash, end of period	275,749	275,749	318,617

PUBLIC HEALTH TRUST
CONSOLIDATED PORTFOLIO INVENTORY SUMMARY BY SECURITY/ACCOUNT TYPE
June, 2020

# of Investments	Description	Par Value	Avg. Interest Rate	Market Value
	Wells Fargo interest bearing accts		0.140%	**681,992,853**
	Wells Fargo Institutional Bank Deposit account		0.010%	**5,578,147**
	Bond Proceeds Invested at Miami-Dade County		0.543%	**27,151,000**
	Total Cash and Investments			**$ 714,722,000**

Jackson HEALTH SYSTEM | PUBLIC HEALTH TRUST

PUBLIC HEALTH TRUST
SALES TAX
MONTHLY INCOME STATEMENT TREND ANALYSIS

FISCAL YEAR 2018

	Oct-17	*Nov-17*	*Dec-17*	*Jan-18*	*Feb-18*	*Mar-18*	*Apr-18*	*May-18*	*Jun-18*	*Jul-18*	*Aug-18*	*Sep-18*
monthly est	19,003,235	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509	19,222,509
mo portion of qtly est:	1,972,028	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729	2,102,729
State revision to Sales Tax Projection		349,975										
+/-est vs. actual rec'd; mo of			356,556	1,788,167	5,172,849	1,364,041	1,060,170	3,566,360	1,500,188	575,614	843,647	464,275
+/-est vs. actual rec'd; qt of					374,702				899,117		608,633	
Monthly Revenue	**20,975,263**	**21,675,212**	**21,681,793**	**23,113,405**	**26,872,789**	**22,689,279**	**22,385,408**	**24,891,598**	**23,724,543**	**21,900,852**	**22,777,517**	**21,789,513**

FISCAL YEAR 2019

	Oct-18	*Nov-18*	*Dec-18*	*Jan-19*	*Feb-19*	*Mar-19*	*Apr-19*	*May-19*	*Jun-19*	*Jul-19*	*Aug-19*	*Sep-19*
monthly est	19,222,509	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465	20,616,465
mo portion of qtly est:	2,102,729	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627	2,300,627
State revision to Sales Tax Projection		1,591,855										
+/-est vs. actual rec'd; mo of			(792,852)	547,501	4,456,982	285,614	359,224	2,784,400	775,857	474,287	242,034	(401,167)
+/-est vs. actual rec'd; qt of					703,157			297,159				(329,969)
Monthly Revenue	**21,325,238**	**24,508,947**	**22,124,240**	**23,464,593**	**28,077,231**	**23,202,706**	**23,276,317**	**25,998,651**	**23,692,949**	**23,391,379**	**23,159,126**	**22,185,956**

FISCAL YEAR 2020

	Oct-19	*Nov-19*	*Dec-19*	*Jan-20*	*Feb-20*	*Mar-20*	*Apr-20*	*May-20*	*Jun-20*	*Jul-20*	*Aug-20*	*Sep-20*
monthly est	20,616,465	21,215,736	21,215,736	21,215,736	21,215,736	21,215,736	18,033,376	18,033,376	18,033,376			
mo portion of qtly est:	2,300,627	2,353,604	2,353,604	2,353,604	2,353,604	2,353,604	2,353,604	2,353,604	1,294,482			
State revision to Sales Tax Projection		652,247										
+/-est vs. actual rec'd; mo of			(208,953)	379,364	206,957	1,306,662	(234,866)	(5,766,645)	(6,482,643)			
+/-est vs. actual rec'd; qt of					4,681,541			1,176,494				
Monthly Revenue	**22,917,092**	**24,221,587**	**23,360,387**	**23,948,704**	**28,457,838**	**24,876,002**	**20,152,114**	**15,796,829**	**12,845,215**	**-**	**-**	**-**

Comments:

• Estimate was calculated based on same month prior year adjusted for percentage change of recent receipts vs. recent estimates.

Jackson HEALTH SYSTEM

Jackson Health System Hospitals

Payor Mix Patient Days as % of Total

Fiscal Year 2020

FC Group	Actual Jun-20	Budget Jun-20	% Variance Budget	Actual May-20	Actual YTD	Budget YTD	% Variance Budget
Jackson Health System							
Combined percentages:							
Commercial	0.87%	1.00%	-0.13%	1.06%	1.17%	1.00%	0.17%
Medicaid	3.94%	3.39%	0.55%	4.13%	3.71%	3.39%	0.31%
Medicare	14.00%	14.28%	-0.28%	15.62%	14.12%	14.26%	-0.13%
Other	3.28%	3.96%	-0.67%	3.26%	3.89%	3.95%	-0.06%
Managed Care Medicaid	19.90%	21.28%	-1.38%	18.97%	19.66%	21.33%	-1.67%
Managed Care Medicare	20.41%	17.52%	2.89%	21.24%	19.99%	17.57%	2.43%
Managed Care Others	14.00%	13.23%	0.77%	13.94%	13.83%	13.10%	0.73%
Self Pay	12.88%	13.63%	-0.75%	11.40%	12.50%	13.69%	-1.19%
Potential Medicaid	10.70%	11.70%	-1.00%	10.39%	11.12%	11.71%	-0.59%
Total	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%
Jackson Memorial Hospital							
Combined percentages:							
Commercial	0.79%	0.85%	-0.06%	1.07%	1.17%	0.85%	0.33%
Medicaid	4.71%	3.83%	0.88%	5.22%	4.51%	3.84%	0.67%
Medicare	11.85%	13.16%	-1.31%	12.25%	12.56%	13.07%	-0.51%
Other	3.82%	4.44%	-0.62%	4.10%	4.50%	4.45%	0.05%
Managed Care Medicaid	21.78%	22.58%	-0.80%	20.56%	21.08%	22.67%	-1.58%
Managed Care Medicare	17.12%	14.28%	2.84%	18.14%	16.54%	14.25%	2.29%
Managed Care Others	14.67%	14.09%	0.58%	15.36%	14.77%	13.96%	0.81%
Self Pay	13.10%	14.16%	-1.06%	11.49%	12.73%	14.26%	-1.53%
Potential Medicaid	12.17%	12.62%	-0.45%	11.82%	12.14%	12.66%	-0.52%
Total	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%
Jackson South							
Combined percentages:							
Commercial	1.69%	2.54%	-0.85%	2.04%	1.90%	2.54%	-0.64%
Medicaid	1.62%	1.19%	0.43%	2.07%	1.45%	1.19%	0.26%
Medicare	17.50%	16.56%	0.94%	20.51%	17.05%	16.56%	0.49%
Other	2.42%	2.12%	0.30%	1.32%	2.11%	2.12%	-0.02%
Managed Care Medicaid	13.79%	15.07%	-1.27%	12.92%	13.18%	15.07%	-1.89%
Managed Care Medicare	27.20%	29.80%	-2.60%	32.09%	31.83%	29.80%	2.03%
Managed Care Others	13.41%	11.12%	2.29%	11.87%	11.90%	11.12%	0.77%
Self Pay	15.75%	12.80%	2.95%	11.17%	12.67%	12.80%	-0.13%
Potential Medicaid	6.62%	8.80%	-2.18%	6.01%	7.92%	8.80%	-0.87%
Total	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%
Jackson North							
Combined percentages:							
Commercial	0.57%	0.32%	0.25%	0.21%	0.50%	0.32%	0.17%
Medicaid	1.85%	2.90%	-1.05%	0.60%	1.22%	2.90%	-1.68%
Medicare	22.63%	19.48%	3.15%	27.79%	20.34%	19.48%	0.86%
Other	1.14%	2.70%	-1.56%	0.85%	2.08%	2.70%	-0.62%
Managed Care Medicaid	15.28%	19.38%	-4.10%	16.44%	17.56%	19.38%	-1.82%
Managed Care Medicare	32.28%	26.00%	6.28%	26.97%	28.78%	26.00%	2.78%
Managed Care Others	10.85%	9.62%	1.23%	8.81%	10.24%	9.62%	0.62%
Self Pay	8.98%	10.95%	-1.98%	11.14%	11.06%	10.95%	0.10%
Potential Medicaid	6.43%	8.65%	-2.22%	7.20%	8.22%	8.65%	-0.43%
Total	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%