

Memorandum



Date: July 8, 2021

To: Honorable Chairman Jose “Pepe” Diaz
and Members, Board of County Commissioners

From: Daniella Levine Cava
Mayor

A handwritten signature in blue ink that reads "Daniella Levine Cava".

Subject: New Agreement for the Billing of Stormwater Charges Between Miami-Dade County
and the Town of Miami Lakes by the Miami-Dade Water and Sewer Department

Agenda Item No. 8(O)(2)

Resolution No. R-660-21

Recommendation

It is recommended that the Board of County Commissioners (the “Board”) approve and adopt the attached resolution authorizing the execution of a new agreement (hereinafter, “New Agreement”) between Miami-Dade County and the Town of Miami Lakes (hereinafter, “Town”) providing for the billing of the Town’s stormwater charges by the Miami-Dade Water and Sewer Department (“WASD”).

Scope

This New Agreement provides stormwater billing services for the Town located in District 13, which is represented by Senator Rene Garcia.

Fiscal Impact/Funding Source

There is a positive fiscal impact to the County. WASD will receive \$1.14 per bill from the Town for the billing service. The revenue received by WASD from the Town of Miami Lakes for this billing service in FY 2019-2020 was \$36,905. The revenue received from all municipalities that received stormwater billing services from WASD for FY 2019-2020, including the Town, was \$822,413.78.

Track Record/Monitor

WASD’s Chief Financial Officer Frances Morris will monitor this New Agreement.

Delegation of Authority

This item authorizes the County Mayor or the County Mayor’s designee to execute the New Agreement for billing of stormwater charges, which is attached to the Resolution, and to exercise any and all rights conferred therein.

Background

WASD and the Town negotiated the terms of this New Agreement, which provides that WASD will bill, collect and remit the stormwater utility charge to the Town in accordance with rates established and approved by the Town for a fee of \$1.14 per bill.

On May 20, 2011, the County and the Town entered into a 10-year agreement providing for the billing of stormwater charges by WASD on the Town’s behalf. That Agreement will expire in May 2021, and WASD and the Town have negotiated the terms and conditions of a New Agreement, which will allow WASD, for a fee of \$1.14 per bill, to continue to bill, collect and remit the stormwater utility charge to the Town in accordance with the rates established and approved by the Town. The New Agreement is for a period of 10 years and can be extended by the mutual consent of the County and the Town.

Honorable Chairman Jose “Pepe” Diaz
and Members, Board of County Commissioners
Page 2

WASD’s water and sewer bills will identify the stormwater charges as those of the Town and will provide a Town telephone number for customers to call if they have questions.

WASD currently performs similar billing services for the Cities of Aventura, Coral Gables, Doral, Miami, Miami Gardens, Miami Springs, South Miami and Sweetwater, the Villages of El Portal, Key Biscayne and Palmetto Bay, and the Town of Cutler Bay.

The Town Council approved the New Agreement on March 9, 2021 via Resolution No. 21-1729, which is attached hereto as Exhibit “1”.



Jimmy Morales
Chief Operations Officer

EXHIBIT "1"

RESOLUTION NO. 21-1729

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, APPROVING THE AGREEMENT FOR BILLING OF STORMWATER CHARGES BETWEEN MIAMI-DADE COUNTY AND THE TOWN OF MIAMI LAKES; AUTHORIZING THE TOWN MANAGER AND TOWN ATTORNEY TO IMPLEMENT THE TERMS AND CONDITIONS OF THE AGREEMENT; AUTHORIZING THE TOWN MANAGER TO EXPEND BUDGETED FUNDS; AUTHORIZING THE TOWN MANAGER TO EXPEND BUDGETED FUNDS AUTHORIZING THE MANAGER TO EXECUTE THE AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Miami Lakes (the "Town") approved that certain Agreement for the billing of Stormwater Charges between Miami-Dade County and the Town pursuant to Resolution 10-807 on April 13, 2010 (the "2010 Agreement"); and

WHEREAS, Section 15 of the 2005 Agreement provides that it shall remain in full force and effect for a period of five (5) years; and

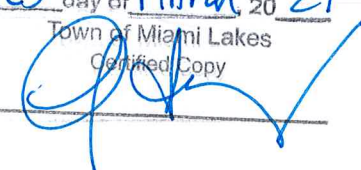
WHEREAS, Section 15 of the 2005 Agreement provides that it may be extended by written mutual consent of the parties; and

WHEREAS, the Town Council finds that it is in the best interest of the Town to approve the extension of the 2005 Agreement for an additional ten (10) year term between the Town and the County for stormwater billing services;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Approval of the Agreement. The Agreement for the Billing of Stormwater Charges between Miami-Dade County and the Town of Miami Lakes, a draft form of which is attached as Exhibit "A" (the "Agreement"), for an additional ten (10) year term, together with such

23 day of March, 2021
Town of Miami Lakes
Certified Copy


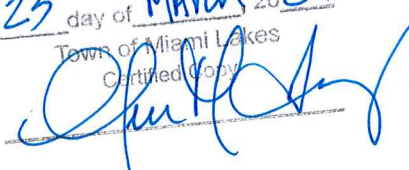
changes as may be acceptable to the Town Manager and approved as to form and legality by the Town Attorney, is approved.

Section 3. Authorization of Town Officials. The Town Manager and Town Attorney are authorized to take all steps necessary to implement the terms and conditions of the Agreement.

Section 4. Authorization of Fund Expenditures. The Town Manager is authorized to expend budgeted funds to implement the terms and conditions of the Agreement

Section 5. Execution of the Agreement. The Town Manager is authorized to execute the Agreement on behalf of the Town, to execute any required agreements and/or documents to implement the terms and conditions of the Agreement and to execute any extensions and/or amendments to the Agreement, subject to the approval as to form and legality by the Town Attorney.

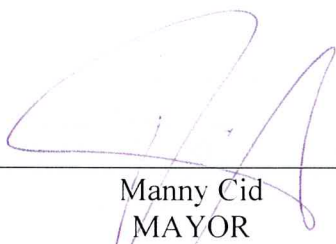
Section 6. Effective Date. This Resolution shall take effect immediately upon adoption.

23 day of March 2021
Town of Miami Lakes
Certified Copy


PASSED AND ADOPTED this 9th day of March, 2021.

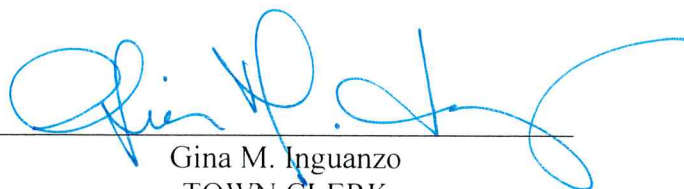
The foregoing Resolution was moved for adoption by Councilmember Dieguez. The motion was seconded by Councilmember Ruano and upon being put to a vote, the vote was as follows:

Mayor Manny Cid	yes
Vice Mayor Luis E. Collazo	yes
Councilmember Carlos O. Alvarez	yes
Councilmember Josh Dieguez	yes
Councilmember Tony Fernandez	yes
Councilmember Marilyn Ruano	yes
Councilmember Jeffrey Rodriguez	yes



Manny Cid
MAYOR

Attest:

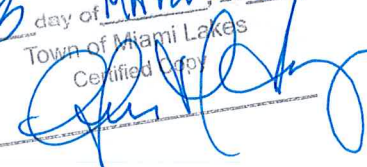


Gina M. Inganzo
TOWN CLERK

Approved as to form and legal sufficiency:



Raul Gastesi, Jr.
Gastesi, Lopez and Mestre, PLLC
TOWN ATTORNEY

23 day of March, 2021
Town of Miami Lakes
Certified Copy




MEMORANDUM

(Revised)

TO: Honorable Chairman Jose "Pepe" Diaz
and Members, Board of County Commissioners

DATE: July 8, 2021

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Agenda Item No. 8(O)(2)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____ to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(O)(2)
7-8-21

RESOLUTION NO. _____ R-660-21

RESOLUTION AUTHORIZING EXECUTION OF A STORMWATER BILLING AGREEMENT BETWEEN MIAMI-DADE COUNTY AND THE TOWN OF MIAMI LAKES FOR THE BILLING OF STORMWATER UTILITY CHARGES BY THE MIAMI-DADE WATER AND SEWER DEPARTMENT FOR AN ESTIMATED PAYMENT TO THE COUNTY IN THE AMOUNT OF \$36,905.00 PER YEAR; AND AUTHORIZING THE COUNTY MAYOR OR COUNTY MAYOR'S DESIGNEE TO EXECUTE SAME AND TO EXERCISE THE PROVISIONS CONTAINED HEREIN

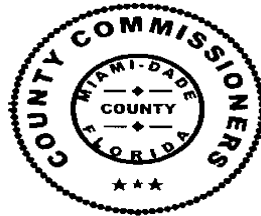
WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board hereby approves a stormwater billing agreement with the Town of Miami Lakes for the billing of stormwater utility charges by the Miami-Dade Water and Sewer Department for an estimated payment to the County in the amount of \$36,905.00 per year, in substantially the form attached hereto and made a part hereof; and authorizes the County Mayor or County Mayor's designee to execute same for and on behalf of Miami-Dade County, Florida and to exercise the provisions contained therein.

The foregoing resolution was offered by Commissioner **Rebeca Sosa**,
 who moved its adoption. The motion was seconded by Commissioner **Joe A. Martinez**
 and upon being put to a vote, the vote was as follows:

	Jose "Pepe" Diaz, Chairman	aye	
	Oliver G. Gilbert, III, Vice-Chairman	aye	
Sen. René García	aye	Keon Hardemon	aye
Sally A. Heyman	absent	Danielle Cohen Higgins	aye
Eileen Higgins	aye	Joe A. Martinez	aye
Kionne L. McGhee	absent	Jean Monestime	aye
Raquel A. Regalado	aye	Rebeca Sosa	aye
Sen. Javier D. Souto	aye		

The Chairperson thereupon declared this resolution duly passed and adopted this 8th day of July, 2021. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA
 BY ITS BOARD OF
 COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Melissa Adames**
 Deputy Clerk

Approved by County Attorney as
 to form and legal sufficiency.

SED

Sarah E. Davis

AGREEMENT FOR THE BILLING OF
STORMWATER CHARGES
BETWEEN
MIAMI-DADE COUNTY
AND
TOWN OF MIAMI LAKES

THIS AGREEMENT is entered into this 23rd day of March, 2021 (the "Effective Date"), by and between the TOWN OF MIAMI LAKES, FLORIDA, a municipal corporation of the State of Florida (the "TOWN"), and MIAMI-DADE COUNTY, a political subdivision of the State of Florida (the "COUNTY," and collectively with the TOWN, the "Parties.").

W I T N E S S E T H:

WHEREAS, the COUNTY, through its Miami-Dade Water and Sewer Department (the "Department") operates the water and sewer utility systems within the TOWN; and

WHEREAS, as of 2003, the TOWN has been exclusively responsible for operating and maintaining the stormwater utility system within the TOWN's boundaries; and

WHEREAS, since October 2003, the COUNTY has been administering, billing, and collecting a stormwater utility service charge for the TOWN simultaneously with the issuance of the COUNTY's bills for water and sewer service; and

WHEREAS, on May 20, 2011, the COUNTY and the TOWN entered into an Agreement providing for the billing of stormwater charges by the COUNTY for the TOWN; and

WHEREAS, the TOWN desires the COUNTY to continue to administer, bill and collect the stormwater utility service charge on behalf of the TOWN; and

WHEREAS, the COUNTY needs to continue to retain, from the stormwater utility service charges it collects for the TOWN, on a monthly basis, the TOWN's pro-rata share of debt service on the Stormwater Utility Revenue Bonds, Series 1999 and 2004 (the "Stormwater Bonds") outstanding since the Exemption Date of the TOWN from the Miami-Dade County Stormwater Utility; and

WHEREAS, the TOWN acknowledges that there are several customers within TOWN boundaries who are not provided water and sewer service by the Department, and stormwater billing services for such customers are not a part of this Agreement,

NOW, THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein, it is agreed:

Section 1. The TOWN, jointly with the COUNTY, will designate and cause to be identified from time to time the water and sewer service accounts of the Department which thereafter, under the rules and regulations of the TOWN, shall be billed for stormwater utility service charges. The TOWN shall designate the rate classifications applicable thereto in writing in a format acceptable to the COUNTY. The COUNTY shall act thereon until such designations and classifications are changed in writing by the TOWN. The TOWN understands and accepts that the COUNTY shall consider the person or persons whose names appear on the COUNTY's

water and sewer service account as the persons responsible for the stormwater utility service charges at the location involved.

Section 2. The TOWN shall deliver to the COUNTY, a minimum of thirty (30) calendar days in advance of the Effective Date, its schedule of rates and any revisions of such schedule of rates by furnishing to the Department's Chief Financial Officer a certified copy of the ordinance or other action of the TOWN promulgating said revised schedule of rates. Until the COUNTY is so furnished with a revised schedule, the COUNTY shall act upon the prior delivered schedule. The stormwater utility service charge shall be prorated in accordance with the revised schedule of rates. No security deposits shall be collected by the COUNTY nor shall delinquent penalty charges be imposed by the COUNTY on the stormwater utility charge.

Section 3. The COUNTY agrees, during the COUNTY's regular and periodic billing procedures, to cause to be billed and collected from each water and sewer customer under said accounts, as an added and designated separate item on the bill, the stormwater utility service charge, according to the schedule of rates established by the TOWN for such customer. During the term of this Agreement, this shall be the exclusive method for billing stormwater utility service charges by the County; no separate bills shall be issued, except for those bills that may be generated by the TOWN. The TOWN authorizes and empowers the COUNTY to render such billing for the TOWN's account and on the payment thereof to give receipt and acquittance therefore, either by endorsement of payment upon such billings or by separate receipt. Upon the initial billing by the COUNTY to each user of stormwater utility service, and at any time during the term of this Agreement, as deemed necessary by the COUNTY or the TOWN, the TOWN shall, at its sole cost and expense and independent of this Agreement, advise such user of the method and arrangement between the TOWN and the COUNTY for the billing and collection of said charge by the COUNTY for and on behalf of the TOWN as the TOWN's agent. The COUNTY shall not be responsible for the notification of new owners, occupants or tenants that there is a stormwater utility service charge. Furthermore, the TOWN shall notify its stormwater utility users of future rate increases.

Section 4. The COUNTY agrees to observe the same diligence, policy and procedure in the billing and collection of stormwater utility service accounts as is used by the COUNTY in billing and collecting its water service accounts, except that the COUNTY shall not terminate water and/or sewer service for non-payment of stormwater utility service charges, except when account balances exceed \$100, nor shall it institute or maintain suits at law for collection of stormwater utility service charges. The COUNTY may provide water and sewer service to customers irrespective of said customer's failure to pay the applicable stormwater utility charge. The COUNTY shall not be responsible for the billing of accounts that are inactive. The COUNTY shall not file any liens on property for the collection of the stormwater utility charges. Legal actions for non-payment of stormwater utility charges shall be the sole responsibility of the TOWN.

Section 5. The COUNTY will keep correct and proper books of accounts, showing monthly gross billings of stormwater utility service charges, and shall provide to the TOWN a monthly statement in writing, showing the net amount owed the TOWN by the COUNTY for the month covered by such statement. The COUNTY shall provide this statement and the remittance due the TOWN within sixty (60) days of the end of each monthly period. Based on such statement, the COUNTY shall make payment to the TOWN of the amount due, less the COUNTY's compensation for the billing and collection of said charges and less any other payments or deductions as hereinafter specifically provided in Sections 6 and 9 of this Agreement.

The TOWN agrees that the COUNTY shall remit monthly payments based on the collection of stormwater utility service charges when the COUNTY's billings system is capable of this method of remittance on all accounts.

Section 6. Adjustments for uncollected stormwater utility services billings paid by the COUNTY to the TOWN but uncollected shall be made on a regular basis, at least annually or when write-offs occur, as a deduction provided in Section 5.

Section 7. Upon written request from the TOWN, the COUNTY shall make available for inspection or audit by the TOWN and its representatives at any reasonable time all of its records pertaining to the COUNTY's actions under this Agreement as agent for the TOWN and shall also furnish to the TOWN such information concerning the administration of this Agreement as the TOWN may reasonably request, including information as to delinquent stormwater utility charges and accounts not currently being billed. Should the TOWN, in any audit of the COUNTY's records, find a discrepancy between the amount of funds remitted to the TOWN and the actual billing and collection by the COUNTY, the COUNTY shall, within thirty (30) days of receipt of written notification from the TOWN, remit to the TOWN the sums owed.

Section 8. Both the TOWN and the COUNTY recognize that in the billing and collection of stormwater utility service charges involving thousands of customers, numerous situations arise that require discretion. The TOWN agrees with the COUNTY that the COUNTY may use its best judgment in such instances. The COUNTY's method or manner of handling such situations shall not be considered as negligence under or independent of the terms and conditions of this Agreement or as a breach thereof, and the COUNTY shall not be liable or responsible to the TOWN for any loss in stormwater utility service charge revenues by reason of the COUNTY's discretionary handling of such situations. Specifically, the COUNTY shall have the right to remove or adjust the stormwater utility service charge from a customer's bill if the customer provides proof acceptable to the COUNTY that he or she was not the owner, occupant or tenant of the property on the date that the stormwater utility service charge was applied. However, the COUNTY shall advise the TOWN of all adjustments to TOWN accounts as part of the monthly statements provided pursuant to Section 5. Except as otherwise specified in this Section, any adjustments to accounts assessed a stormwater utility service charge shall be initiated solely by the TOWN and provided to the COUNTY in writing.

Section 9. The TOWN agrees to pay to the COUNTY, and the COUNTY shall receive from the TOWN, by means of deduction from payments for monthly billings, compensation determined as follows:

- A. For the period from the Effective Date of this Agreement until the Agreement is modified, pursuant to Section 10 hereinafter, a charge in the amount of one dollar and fourteen cents (\$1.14) per bill for all accounts to be charged the TOWN's stormwater utility service charge; and
- B. For all costs and expenses incurred and paid by the COUNTY during the preceding month in defending legal actions brought against the COUNTY by any person, firm or corporation, excluding the TOWN, involving billing or collection of stormwater utility service charges on behalf of the TOWN, or involving the COUNTY's administration of the terms and conditions of this Agreement.

The COUNTY shall notify the TOWN in writing of any legal claims filed against the COUNTY pertaining to the COUNTY's billing and collection of

the TOWN's stormwater fees within thirty (30) working days of receipt of any claim. The TOWN shall have the option to defend the COUNTY on any such claims and settle or compromise the same unless such a claim involves employee dishonesty or theft.

Section 10. The TOWN agrees to pay the COUNTY, and the COUNTY shall receive from the TOWN, by means of deduction from payments for monthly billing of stormwater utility service charges collected by the COUNTY for the TOWN, the TOWN's pro-rata share of debt service on (i) the Stormwater Bonds until they are paid in full or provision made for the payment pursuant to Article IX of Ordinance No. 98-187, enacted by the Miami-Dade County Board of County Commissioners on December 15, 1998 in accordance with the debt service schedule set forth in Exhibit "A" to this Agreement and (ii) any obligation associated with cost sharing Stormwater Management Projects that may include, but not be limited to, canal dredging, canal maintenance and drainage projects that may be agreed to subsequent to the date of this Agreement for which payment will be based on a mutually agreed fraction. For any payments pursuant to (ii) above, the COUNTY, through its Department of Regulatory and Economic Resources, with a copy to be sent to the Department, will inform the TOWN thirty (30) calendar days prior to the beginning of each Fiscal Year, of the amount of stormwater utility service charges the County will retain each month in addition to those retained pursuant to Exhibit "A" to this Agreement. Upon agreement by both the TOWN and the COUNTY, Exhibit "A" to this Agreement may be modified to include any TOWN share of debt service due to the TOWN's future annexations.

Section 11. The COUNTY reserves the right to review and revise the charges provided for in Section 9 (A) hereinabove, and the TOWN agrees to be bound thereby, provided the COUNTY provides thirty (30) days' notice to the TOWN of said proposed revised charges.

Section 12. All telephone calls and correspondence from customers regarding the stormwater utility shall be the responsibility of the TOWN. The COUNTY shall cause the telephone number for the TOWN, as provided by the TOWN, to be printed on the COUNTY's regular bill stock.

Section 13. The TOWN agrees that the COUNTY shall not be held liable for any damage, delay or other loss that the TOWN may experience as a result of the COUNTY's practices in administering this Agreement, unless such loss arises solely as a result of negligence by the COUNTY, its employees or agents.

Section 14. It is understood and agreed between the TOWN and the COUNTY that the COUNTY's obligation is limited to billing and collection of stormwater utility service charges as specifically provided for in this Agreement.

Section 15. The TOWN shall not allow or permit construction or installation of any connections of stormwater mains that allow stormwater to enter the COUNTY's sanitary sewer system. The TOWN agrees to use its best efforts to detect and lawfully disconnect all stormwater connections to the COUNTY's sanitary sewer system within the TOWN's jurisdiction and submit within ninety (90) days of the execution of this Agreement a timetable for the elimination of such stormwater connections which is reasonably acceptable to the COUNTY.

Section 16. This Agreement shall be binding upon the respective successors and assigns of both the TOWN and the COUNTY.

Section 17. All references to the TOWN under this Agreement that require direction to

the COUNTY shall mean the TOWN Manager or his designee. Whenever written notice to the TOWN is required, it shall be sent by Certified Mail, Return Receipt Requested, to:

TOWN OF MIAMI LAKES
6853 Main Street
Miami Lakes, FL 33014
(Attention: Town Manager)

Whenever written notice to the COUNTY is required, it shall be sent by Certified Mail, Return Receipt Requested to:

Miami-Dade County
Miami-Dade Water and Sewer Department
3071 S. W. 38th Avenue
Miami, Florida 33146
(Attention: Chief Financial Officer)

Section 18. This Agreement shall remain in full force and effect for a period of ten (10) years after its date of execution. This Agreement may be extended at that time by written request from the TOWN Manager to the Department's Director and mutual agreement by the Department, without which it shall terminate. Notwithstanding the above provisions, this Agreement shall terminate and be cancelled without further writings between the TOWN and the COUNTY upon either Party providing ninety (90) days' notice in writing to the other Party so advising the other Party.

Notwithstanding the provisions of this paragraph, should the COUNTY fail to timely bill the TOWN's customers in accordance with the agreed upon billing cycles and rates or fail to remit payment to the TOWN in the timeframes specified in Section 5, the TOWN may terminate this Agreement on thirty (30) days' written notice to the COUNTY.

Section 19. The COUNTY and the TOWN shall resolve any disputes, controversies or claims between them arising out of this Agreement in accordance with the "Florida Governmental Conflict Resolution Act," Chapter 164, Florida Statutes, as amended. This Agreement shall be governed by the laws of the State of Florida. Venue in any proceedings shall be in Miami-Dade County, Florida. Each party will bear its own attorneys' fees and costs.

(The remainder of this page was intentionally left blank)

IN WITNESS WHEREOF, the Parties hereto have executed these presents as of the day and year first above written.

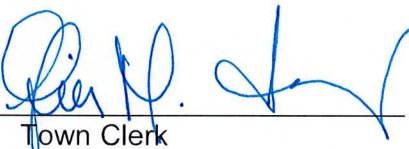
BOARD OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

ATTEST:

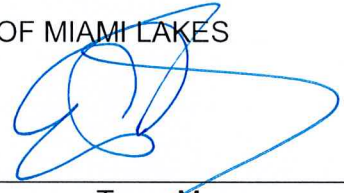
BY: _____
Clerk of the Board

BY: _____
County Mayor

ATTEST:

BY: 
Town Clerk

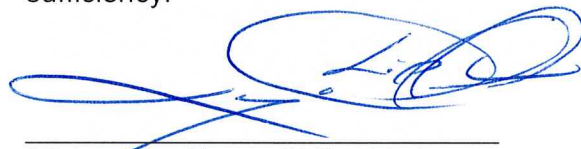
TOWN OF MIAMI LAKES

BY: 
Town Manager

Approved as to form and legal
sufficiency:

Assistant County Attorney

Approved as to form and legal
sufficiency:



Attorney for Town of Miami Lakes
Lorenzo Coliello, Esq.

EXHIBIT A

Town of Miami Lakes

**Pro-Rata Share of Miami-Dade County Stormwater Utility Bond Debt Service - Series 2013 Bond
(Refinance of Series 1999 Bonds)**

	2003 ERU
SWU SvcArea only	850,809
Miami Lakes	20,929
SWU SvcArea + Mia Lakes	871,238
Miami Lakes %	0.0240

Stormwater Utility Bond Debt Service

Fiscal Year Ending September	Series 2013 Bonds (Series 1999 Refinance)			Miami Lakes	
	MDC Total Principal	MDC Total Interest	MDC Annual Debt Service (100%)	Annual Debt Service (2.40%)	Monthly Debt Service
2014	\$1,840,022	\$488,369	\$2,328,391	\$55,933	\$4,661.08
2015	\$1,926,357	\$836,230	\$2,762,587	\$66,363	\$5,530.27
2016	\$2,018,088	\$769,578	\$2,787,666	\$66,966	\$5,580.48
2017	\$2,120,612	\$699,752	\$2,820,364	\$67,751	\$5,645.93
2018	\$2,223,135	\$626,379	\$2,849,514	\$68,451	\$5,704.28
2019	\$2,336,450	\$549,459	\$2,885,909	\$69,326	\$5,777.14
2020	\$2,449,765	\$468,617	\$2,918,382	\$70,106	\$5,842.15
2021	\$2,573,872	\$383,856	\$2,957,728	\$71,051	\$5,920.91
2022	\$2,703,375	\$294,800	\$2,998,175	\$72,023	\$6,001.88
2023	\$2,838,274	\$201,263	\$3,039,537	\$73,016	\$6,084.68
2024	\$2,978,569	\$103,058	\$3,081,627	\$74,027	\$6,168.94
	TOTAL			\$755,013	

NOTES: On September 16, 2013, the Miami-Dade County Stormwater Utility Revenue Refunding Bond, Series 2013, refunded the Miami-Dade County Stormwater Utility Revenue Bonds, Series 1999 and Series 2004, except those maturing on April 1, 2014 and April 1, 2015.

The Town of Miami Lakes is not required to pay debt service on the Series 2004 Bonds, or its refinance.

9/15/2015