

## MEMORANDUM

Agenda Item No. 11(A)(1)

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**TO:** Honorable Chairman Jose "Pepe" Diaz  
and Members, Board of County Commissioners

**DATE:** July 20, 2021

**FROM:** Geri Bonzon-Keenan  
County Attorney

**SUBJECT:** Resolution approving the Sixth Amendment to Joinder to Interlocal Agreement between Florida Development Finance Corporation and Orange County, Florida to permit Florida Development Finance Corporation to exercise its power and authority within jurisdictional limits of Miami-Dade County for purposes of financing capital projects in amount not to exceed \$170,000,000.00 on behalf of Mater Academy Foundation, Inc.

Resolution No. R-744-21

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The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Senator René García.



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Geri Bonzon-Keenan  
County Attorney

GBK/smm



## MEMORANDUM

(Revised)

**TO:** Honorable Chairman Jose "Pepe" Diaz  
and Members, Board of County Commissioners

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Gen Bonzon-Keenan  
County Attorney

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Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☒ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present \_\_\_\_, 2/3 membership \_\_\_\_, 3/5's \_\_\_\_, unanimous \_\_\_\_, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) \_\_\_\_, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) \_\_\_\_, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) \_\_\_\_ to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 11(A)(1)  
7-20-21

RESOLUTION NO.       R-744-21

RESOLUTION APPROVING THE SIXTH AMENDMENT TO JOINDER TO INTERLOCAL AGREEMENT BETWEEN FLORIDA DEVELOPMENT FINANCE CORPORATION AND ORANGE COUNTY, FLORIDA TO PERMIT FLORIDA DEVELOPMENT FINANCE CORPORATION TO EXERCISE ITS POWER AND AUTHORITY WITHIN JURISDICTIONAL LIMITS OF MIAMI-DADE COUNTY FOR PURPOSES OF FINANCING CAPITAL PROJECTS IN AMOUNT NOT TO EXCEED \$170,000,000.00 ON BEHALF OF MATER ACADEMY FOUNDATION, INC.

**WHEREAS**, pursuant to Chapter 93-187, Laws of Florida (1993), the Legislature of the State of Florida (“State”) adopted the Florida Development Finance Corporation Act of 1993, Chapter 288, Part IX, Florida Statutes (the “Act”); and

**WHEREAS**, pursuant to the provisions of the Act and, in particular Section 288.9604 of the Act, the Florida Development Finance Corporation (“FDFC”) was created as a body corporate and politic of the State upon a finding of necessity by Orange County, Florida (“Orange County”), which county was selected to activate FDFC by a search committee of the Board of Directors of Enterprise Florida Capital Partnership, Inc., pursuant to Resolution 94-M-21 of the Board of County Commissioners of Orange County; and

**WHEREAS**, the Act further provides that, to efficiently and effectively achieve the purposes of the Act, it is necessary and in the public interest that the FDFC cooperate and act in conjunction with public agencies and local governments of the State through interlocal agreements pursuant to the Florida Interlocal Cooperation Act of 1969, as amended (“Interlocal Act”); and

**WHEREAS**, Orange County and the FDFC entered into that certain Interlocal Agreement, dated as of April 12, 1994 (the “Interlocal Agreement”), pursuant to which Orange County granted the FDFC full right, power and authority to exercise any and all powers set forth in the Act and under the Interlocal Act (to the extent that the exercise of such powers is consistent with the purpose of the Act) within the jurisdictional limits of Orange County; and

**WHEREAS**, the Interlocal Agreement provides that any other public agency (as defined in the Act) may join in the Interlocal Agreement at any time for the purpose of granting FDFC the full right, power and authority to exercise any and all powers set forth in the Act and under the Interlocal Act (to the extent that the exercise of such powers is consistent with the purposes of the Act) within the jurisdictional limits of such public agency by the execution of an addendum to the Interlocal Agreement; and

**WHEREAS**, in order to grant FDFC full right, power and authority to exercise any and all powers set forth in the Act and under the Interlocal Act (to the extent that the exercise of such powers is consistent with the purposes of the Act) within the jurisdictional limits of Miami-Dade County (the “County”) including without limitation the issuance of Bonds to finance projects, the County previously approved (i) a Joinder to Interlocal Agreement in 1998, as amended (“Joinder”), in which the County granted FDFC the authority to operate within the jurisdictional boundaries of the County for the purpose of financing projects in an amount not to exceed \$1,700,000.00 and with a termination date of three years from its date unless renewed by the County in writing; (ii) a First Amendment to Joinder to Interlocal Agreement in July of 2003 which increased the amount of bonds that FDFC is authorized to issue to \$2,000,000.00 and extended the termination date to any date on which the County delivered a written termination to FDFC; (iii) a Second Amendment

to Joinder to Interlocal Agreement in October 2014 which increased the amount of indebtedness that FDFC is authorized to issue to \$325,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the All Aboard Florida Passenger Rail Project located in the County; (iv) a Third Amendment to Joinder to Interlocal Agreement in December 2014 which increased the amount of indebtedness that FDFC is authorized to issue to \$30,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the Miami Country Day School Project located in the County; (v) a Fourth Amendment to Joinder to Interlocal Agreement in June 2020 which increased the amount of indebtedness that FDFC is authorized to issue to \$210,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the Mater Academy Miami-Dade Project located in the County; and (vi) a Fifth Amendment to Joinder to Interlocal Agreement in August 2020 which increased the amount of indebtedness that FDFC is authorized to issue to \$23,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the Archimedean Academy Project located in the County; and

**WHEREAS**, Matter Academy Foundation, Inc. (“Mater Foundation”) is a Florida not for profit corporation and an organization described in 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), whose charitable mission includes the support of charter school operators; and

**WHEREAS**, Mater Foundation is proposing to acquire and improve certain charter school facilities and to develop and construct additional charter school facilities, all located within the County (collectively, the “Project”); and

**WHEREAS**, Mater Foundation has applied to FDFC for financing in an amount not to exceed \$170,000,000.00 to fund the costs of the Project; and

**WHEREAS**, since the not-to-exceed amount of \$170,000,000.00 requested by Mater Foundation for the Project exceeds the \$2,000,000.00 limit in the Joinder, FDFC has requested that the County enter into a Sixth Amendment to Joinder solely for the purpose of allowing FDFC to finance such amount on behalf of Mater Foundation for the Project; and

**WHEREAS**, the County shall have no obligation with respect to the repayment of any financing, including the issuance of the bonds, utilized by FDFC to fund the Project,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA**, that:

**Section 1.** The foregoing recital clauses are incorporated in this resolution. The Board finds that it is in the best interest of the County and its citizens to assist FDFC in the financing of the Project, which will have a positive impact on the community where the Project is located, by entering into the Joinder as permitted under the Interlocal Act.

**Section 2.** The Sixth Amendment to Joinder in substantially the form attached to this resolution as Exhibit A is approved, and the County Mayor or County Mayor's designee is authorized, after consultation with the County Attorney's office, to execute and deliver such Sixth Amendment on behalf of the County.

**Section 3.** The execution of the Sixth Amendment to Joinder shall be solely for the purpose of satisfying the requirements of the Act in order to grant the FDFC the full right, power, and authority to exercise any and all powers set forth in the Act and under the Interlocal Act (to the extent that the exercise of such powers is consistent with the purposes of the Act) within the jurisdictional limits of the County solely for the purpose of financing the Project and shall not be

construed as an approval of any zoning, building or other developmental or regulatory permit, and the County shall not be construed by virtue of its adoption of this resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

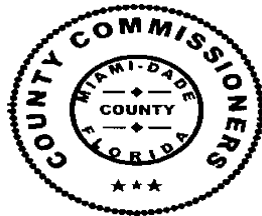
**Section 4.** The County shall not be liable or responsible for any of the indebtedness, liabilities, costs, or expenses of FDFC. All debts, liabilities, costs and expenses incurred by FDFC shall be paid solely by the FDFC as permitted under the Act.

**Section 5.** Bonds, notes, or other indebtedness issued or insured by FDFC shall not constitute a debt, liability, or obligation of the County, or the State, or any political subdivision of each or a pledge of the faith and credit or any taxing power of the County or the State or any political subdivision thereof but shall be limited obligations of the FDFC.

The Prime Sponsor of the foregoing resolution is Senator René García. It was offered by Commissioner **Sally A. Heyman**, who moved its adoption. The motion was seconded by Commissioner **Kionne L. McGhee** and upon being put to a vote, the vote was as follows:

|                      |                                       |                        |            |
|----------------------|---------------------------------------|------------------------|------------|
|                      | Jose “Pepe” Diaz, Chairman            | <b>aye</b>             |            |
|                      | Oliver G. Gilbert, III, Vice-Chairman | <b>aye</b>             |            |
| Sen. René García     | <b>aye</b>                            | Keon Hardemon          | <b>aye</b> |
| Sally A. Heyman      | <b>aye</b>                            | Danielle Cohen Higgins | <b>aye</b> |
| Eileen Higgins       | <b>aye</b>                            | Joe A. Martinez        | <b>aye</b> |
| Kionne L. McGhee     | <b>aye</b>                            | Jean Monestime         | <b>aye</b> |
| Raquel A. Regalado   | <b>aye</b>                            | Rebeca Sosa            | <b>aye</b> |
| Sen. Javier D. Souto | <b>aye</b>                            |                        |            |

The Chairperson thereupon declared this resolution duly passed and adopted this 20<sup>th</sup> day of July, 2021. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: Melissa Adames  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.

JRA

Juliette R. Antoine

## EXHIBIT A TO RESOLUTION

### **SIXTH AMENDMENT TO JOINDER TO INTERLOCAL AGREEMENT**

**THIS SIXTH AMENDMENT TO JOINDER TO INTERLOCAL AGREEMENT**, is between Miami-Dade County (the “County”), a political subdivision of the State of Florida (the “State”), and the Florida Development Finance Corporation (the “FDFC”), a public body corporate and politic organized under the laws of the State.

### **WITNESSETH**

**WHEREAS**, Orange County, Florida, and the FDFC have entered into that certain Interlocal Agreement, dated as of April 12, 1994 (the “Interlocal Agreement”), providing for the activation of the FDFC, pursuant to the provisions of the Florida Development Finance Corporation Act of 1993, as amended (the “Act”); and

**WHEREAS**, the Act and the Interlocal Agreement provide that any other public agency (as defined in the Act) may enter into an Interlocal Agreement in order to permit FDFC to function within the corporate limits of such public agency; and

**WHEREAS**, the County is a public agency as defined in the Act and has previously entered into (i) a Joinder to Interlocal Agreement in 1998, as amended (“Original Joinder”), in which the County granted FDFC the authority to operate within the jurisdictional boundaries of the County for the purpose of financing projects in an amount not to exceed \$1,700,000.00 and with a termination date of three years from its date unless renewed by the County in writing; (ii) a First Amendment to Joinder to Interlocal Agreement in July of 2003 which increased the amount of bonds that FDFC is authorized to issue to \$2,000,000.00 and extended the termination date to any date on which the County delivered a written termination to FDFC; (iii) a Second Amendment to Joinder to Interlocal Agreement in October 2014 which increased the amount of indebtedness that FDFC is authorized to issue to \$325,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the All Aboard Florida Passenger Rail Project located in the County; (iv) a Third Amendment to Joinder to Interlocal Agreement in December 2014 which increased the amount of indebtedness that FDFC is authorized to issue to \$30,000,000.00 for the sole purposes of permitting FDFC to fund that portion of the Miami Country Day School Project located in the County; (v) a Fourth Amendment to Joinder to Interlocal Agreement in June 2020 which increased the amount of indebtedness that FDFC is authorized to issue to \$210,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the Mater Academy Miami-Dade Project located in the County; and (vi) a Fifth Amendment to Joinder to Interlocal Agreement in August 2020 which increased the amount of indebtedness that FDFC is authorized to issue to \$23,000,000.00 for the sole purpose of permitting FDFC to fund that portion of the Archimedean Academy Project located in the County; and

**WHEREAS**, FDFC has requested that the County enter into this Sixth Amendment to the Original Joinder (the “Sixth Amendment”) for the sole purpose of increasing the cap from \$2,000,000.00 to \$170,000,000.00 specifically for debt to be issued by FDFC to fund a capital project for the benefit of Mater Academy Foundation, Inc., located within Miami-Dade County at the locations and for the purposes which include, but are not limited to, those generally described in Exhibit 1 attached hereto (the “Project”).

**NOW, THEREFORE**, the County and FDFC agree as follows:

1. FDFC may issue up to \$170,000,000.00 in bonds or other form of indebtedness specifically for the Project approved by FDFC and located within the jurisdictional limits of the County.
2. The County shall file an executed copy of this Sixth Amendment with the Clerk of the Circuit Court of the County, provided, however, that the cost of such filing shall be the responsibility of FDFC.
3. Except as amended in Section 1 above, the terms of the Original Joinder (as amended in the First, Second, Third, Fourth and Fifth Amendments), including specifically the \$2,000,000.00 cap for all other borrowers or projects, shall remain in full force and effect and shall be binding on the County and FDFC.

[Signature page to follow]

IN WITNESS WHEREOF, the County and FDFC have caused this Sixth Amendment to Joinder to Interlocal Agreement to be executed by its officers and shall become effective on the latest date set forth below.

MIAMI-DADE COUNTY, FLORIDA

Attest:

\_\_\_\_\_  
Deputy Clerk

(Seal)

Approved as to form  
and legal sufficiency:

By:\_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

FLORIDA DEVELOPMENT FINANCE  
CORPORATION

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

Attest:

\_\_\_\_\_  
Assistant Secretary

(Seal)

## **EXHIBIT 1 TO SIXTH AMENDMENT TO JOINDER TO INTERLOCAL AGREEMENT**

(A) certain charter school facilities, utilized for students in grades K-12 and enrolled in Mater Academy Bay Elementary (MSID 4010), Mater Academy Bay Middle School (MSID 6032) or Mater Academy Bay High School (MSID 7120), located at 22025 SW 87<sup>th</sup> Avenue, Cutler Bay, Miami-Dade County, Florida 33190, comprised of additional classroom and amenities buildings, to be constructed by the Mater Foundation and leased to and operated by Mater Academy, Inc., a Florida not for profit corporation (the “Tenant”);

(B) certain charter school facilities, utilized for students in grades 6-12 enrolled in Mater Academy Lakes Middle School (MSID 6033) or Mater Academy Lakes High School (MSID 7018), to be constructed on an approximately 5-acre parcel located at 8851 NW 170<sup>th</sup> Street, Hialeah, Miami-Dade County, Florida 33018, comprised of one building containing approximately 70,000 square feet of conditioned space, and ancillary facilities, to be constructed by Mater Foundation and leased to and operated by the Tenant;

(C) certain charter school facilities, utilized for students in grades K-12, enrolled in one or more charter schools to be operated by Mater Academy, Inc. and located at 1701 NE 127<sup>th</sup> Street, 12900 NE 17<sup>th</sup> Avenue and 13015 Emerald Drive, North Miami, Miami-Dade County, Florida 33181 (the “Doral College Facilities”), consisting of several educational facilities buildings and related amenities to be owned by Mater Foundation and leased to Doral College, Inc., a Florida not for profit corporation (“Doral College”), and subleased by Doral College to the Tenant;

(D) certain charter school facilities, utilized for students in grades Pre-K-5, enrolled in iMater Academy Elementary School (MSID 5384), located at 600 West 20<sup>th</sup> Street, Hialeah, Miami-Dade County, Florida 33010, comprised of an approximate 41,000 square foot building and amenities, to be acquired by Mater Foundation and leased to the Tenant;

(E) certain charter school facilities, utilized for students in grades 3-5, enrolled in Mater Academy Elementary School (MSID 0100), located at 8003 NW 103<sup>rd</sup> Street, Hialeah Gardens, Miami-Dade County, Florida 33016, comprised of approximately 56,000 square feet of buildings and amenities, to be acquired by Mater Foundation and leased to the Tenant; and

certain charter school facilities, utilized for students in grades 6-12, enrolled in Mater Academy East Middle School (MSID 6009) and Mater Academy East High School (MSID 7037), located at 998 SW 1<sup>st</sup> Street and 100, 112, 136 and 142 SW 10<sup>th</sup> Avenue, Miami, Miami-Dade County, Florida 33130, comprised of an additional classroom building and amenities, to be constructed by Mater Foundation and leased to the Tenant.