

MEMORANDUM

Agenda Item No. 3(A)(2)

TO: Honorable Chairman Jose "Pepe" Diaz
and Members, Board of County Commissioners

DATE: May 17, 2022

FROM: Geri Bonzon-Keenan
County Attorney

SUBJECT: Resolution approving allocation
from District 2 portion of the
FTX Arena naming rights
revenues in amount of
\$10,000.00 to the South Florida
Police Benevolent Association,
Inc. to be used for gun violence
prevention

Resolution No. R-473-22

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Jean Monestime.



Geri Bonzon-Keenan
County Attorney

GBK/uw



MEMORANDUM

(Revised)

TO: Honorable Chairman Jose "Pepe" Diaz
and Members, Board of County Commissioners

DATE: May 17, 2022

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Agenda Item No. 3(A)(2)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☒ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____ to approve
- ☒ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 3(A)(2)
5-17-22

RESOLUTION NO. _____ R-473-22

RESOLUTION APPROVING ALLOCATION FROM DISTRICT
2 PORTION OF THE FTX ARENA NAMING RIGHTS
REVENUES IN AMOUNT OF \$10,000.00 TO THE SOUTH
FLORIDA POLICE BENEVOLENT ASSOCIATION, INC. TO
BE USED FOR GUN VIOLENCE PREVENTION

WHEREAS, on March 26, 2021, through Resolution No. R-238-21 (“FTX resolution”), this Board approved a marketing partnership naming rights agreement for the sale of the naming rights and associated sponsorship rights to West Realm Shires Services Inc. d/b/a FTX.US to rename the County-owned arena to the “FTX-Arena” for a 19-year term and \$135,000,000.00 in payments to the County; and

WHEREAS, the FTX resolution directs the County Mayor or County Mayor’s designee to establish the “Anti-Gun Violence and Prosperity Initiatives” trust fund (“Trust Fund”) to be used, subject to prior Board approval, to fund initiatives, programs, activities and organizations that will combat gun violence, including addressing at-risk youth, and provide opportunities for economic prosperity throughout Miami-Dade County; and

WHEREAS, the FTX resolution establishes Board policy that the net revenue received by the County from the Naming Rights Agreement (“FTX Arena naming rights revenues”) shall be deposited into the Trust Fund and be annually divided as follows: (1) 30 percent of the net revenue received each fiscal year shall be divided equally among all County Commission Districts, and (2) 70 percent of the net revenue received each fiscal year shall be used and allocated in accordance with an annual plan developed by the County Mayor to combat gun violence, including addressing

at-risk youth, and provide opportunities for economic prosperity throughout Miami-Dade County that must be included in the County Mayor’s proposed budget and subject to prior Board approval; and

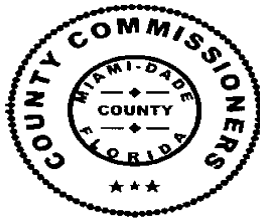
WHEREAS, this Board desires to allocate from the County Commission District 2 portion of the FTX Arena naming rights revenues in the amount of \$10,000.00 to South Florida Police Benevolent Association, Inc. to be used for gun violence prevention,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board approves an allocation from the County Commission District 2 portion of the FTX Arena naming rights revenues as follows: \$10,000.00 to South Florida Police Benevolent Association, Inc. to be used for gun violence prevention.

The Prime Sponsor of the foregoing resolution is Commissioner Jean Monestime. It was offered by Commissioner **Kionne L. McGhee** , who moved its adoption. The motion was seconded by Commissioner **Sen. Rene Garcia** and upon being put to a vote, the vote was as follows:

Jose “Pepe” Diaz, Chairman	aye		
Oliver G. Gilbert, III, Vice-Chairman	aye		
Sen. René García	aye	Keon Hardemon	aye
Sally A. Heyman	absent	Danielle Cohen Higgins	absent
Eileen Higgins	aye	Joe A. Martinez	aye
Kionne L. McGhee	aye	Jean Monestime	aye
Raquel A. Regalado	aye	Rebeca Sosa	absent
Sen. Javier D. Souto	aye		

The Chairperson thereupon declared this resolution duly passed and adopted this 17th day of May, 2022. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

Basia Pruna

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

A handwritten signature in dark ink, appearing to read "MRP", is written over a horizontal line.

Monica Rizo Perez