

MEMORANDUM

Substitute
Agenda Item No. 11(A)(2)

TO: Honorable Chairman Jose "Pepe" Diaz
and Members, Board of County Commissioners

DATE: October 18, 2022

FROM: Geri Bonzon-Keenan
County Attorney

SUBJECT: Resolution establishing county policy to fund the NASCAR Cup Series race weekend at Homestead-Miami Speedway in a total amount not to exceed \$1,200,000.00 in cash from the Countywide General Fund and \$400,000.00 in in-kind services from the Miami-Dade Fire Rescue Department for the 2022-23, 2023-24, 2024-25, and 2025-26 fiscal years in order to support the Dixie Vodka 400's continued membership and participation in the NASCAR Cup Series, subject to annual appropriation by the Board; and directing the County Mayor to negotiate and execute funding agreements for such purposes

Resolution No. R-1015-22

The substitute differs from the original version in that it clearly identifies that the funding for all of the cash support referenced will be from the Countywide General Fund. This change is also reflected in the title. The substitute also recognizes that the Fiscal Year 2021-22 adopted budget approved an allocation to the Homestead Miami Speedway in an amount sufficient to provide the cash support for the 2022 NASCAR Cup series race weekend and such funds remain unused and available for this event.

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Chairman Jose "Pepe" Diaz.



Geri Bonzon-Keenan
County Attorney

GBK/jp



MEMORANDUM

(Revised)

TO: Honorable Chairman Jose "Pepe" Diaz
and Members, Board of County Commissioners

DATE: October 18, 2022

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Substitute
Agenda Item No. 11(A)(2)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☒ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____ to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved	_____	Mayor	Substitute
Veto	_____		Agenda Item No. 11(A)(2)
Override	_____		10-18-22

RESOLUTION NO. R-1015-22

RESOLUTION ESTABLISHING COUNTY POLICY TO FUND THE NASCAR CUP SERIES RACE WEEKEND AT HOMESTEAD-MIAMI SPEEDWAY IN A TOTAL AMOUNT NOT TO EXCEED \$1,200,000.00 IN CASH FROM THE COUNTYWIDE GENERAL FUND AND \$400,000.00 IN IN-KIND SERVICES FROM THE MIAMI-DADE FIRE RESCUE DEPARTMENT FOR THE 2022-23, 2023-24, 2024-25, AND 2025-26 FISCAL YEARS IN ORDER TO SUPPORT THE DIXIE VODKA 400'S CONTINUED MEMBERSHIP AND PARTICIPATION IN THE NASCAR CUP SERIES, SUBJECT TO ANNUAL APPROPRIATION BY THE BOARD; AND DIRECTING THE COUNTY MAYOR OR COUNTY MAYOR'S DESIGNEE TO NEGOTIATE AND EXECUTE FUNDING AGREEMENTS FOR SUCH PURPOSES

WHEREAS, the Homestead-Miami Speedway ("HMS") has been a tradition in Miami-Dade County and motorsports racing for more than 27 years; and

WHEREAS, the National Association for Stock Car Auto Racing, LLC ("NASCAR") is an American auto racing sanctioning and operating company that is best known for stock car racing; and

WHEREAS, the NASCAR Cup Series is recognized as one of America's premier sporting events; and

WHEREAS, the NASCAR Cup Series race weekend at HMS, which includes the Dixie Vodka 400, a NASCAR Cup Series playoff race, as well as the Contender Boats 300 and the Baptist Health 200 races, is a major countywide event of significant economic impact that encourages tourism and provides a strong economic return to Miami-Dade County; and

WHEREAS, for the past 27 years, this Board has supported HMS and HMS has hosted several NASCAR playoff and championship races; and

WHEREAS, this Board's support of the NASCAR Cup Series race weekend at HMS, including the Dixie Vodka 400, the Contender Boats 300 and the Baptist Health 200 races, are an important part of an overall funding strategy for HMS, which involves HMS cash reserves, corporate sponsorships, and local financial support, all of which show strong community support and funding to host NASCAR Cup Series races and to compete to host NASCAR playoff series races; and

WHEREAS, with the increase in terrorism threats worldwide in recent years and the increased security requirements for high-attendance events at large stadium venues, HMS has experienced a substantial increase in public safety and security costs, which can no longer be accommodated solely with County in-kind services; and

WHEREAS, HMS continues to face strong competition to host NASCAR playoff series races from various cities across the country; and

WHEREAS, this Board desires to provide funding for the NASCAR Cup Series race weekend at HMS during the current fiscal year and the next three fiscal years, beginning in fiscal year 2022-23 through fiscal year 2025-26, in a total amount not to exceed \$1,600,000.00, to be funded, if appropriated, as follows: (a) \$300,000.00 in cash support >>from the Countywide General Fund<<¹ and up to \$100,000.00 in race related in-kind services from the Miami-Dade Fire Rescue Department (MDFR) in fiscal year 2022-23 for the 2022 NASCAR Cup Series race weekend; (b) \$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDFR in fiscal year 2023-24 for the 2023

¹ The differences between the substitute and the original item are indicated as follows: Words stricken through and/or [[double bracketed]] shall be deleted, words underscored and/or >>double arrowed<< are added.

NASCAR Cup Series race weekend; (c) \$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDRF in fiscal year 2024-25 for the 2024 NASCAR Cup Series race weekend; and (d) \$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDRF in fiscal year 2025-26 for the 2025 NASCAR Cup Series race weekend; and

>>WHEREAS, the Fiscal Year 2021-22 adopted budget approved an allocation to the Homestead Miami Speedway in an amount sufficient to provide the cash support for the 2022 NASCAR Cup series race weekend and such funds remain unused and available for this event;
and<<

WHEREAS, the County Mayor or County Mayor's designee shall negotiate and execute funding agreements with NASCAR, subject to approval by the County Attorney's Office as to form and legal sufficiency,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The recital clauses are hereby incorporated as part of this resolution and are hereby approved.

Section 2. It shall be the policy of this Board to fund the NASCAR Cup Series race weekend at HMS, beginning in fiscal year 2022-23 through fiscal year 2025-26, in a total amount not to exceed \$1,600,000.00, if appropriated, as follows: (a) \$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDRF in fiscal year 2022-23 for the 2022 NASCAR Cup Series race weekend; (b) \$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDRF in fiscal year 2023-24 for the 2023 NASCAR Cup Series race weekend; (c)

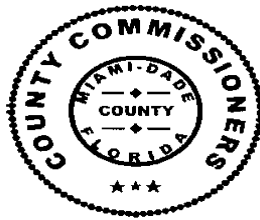
\$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDR in fiscal year 2024-25 for the 2024 NASCAR Cup Series race weekend; and (d) \$300,000.00 in cash support >>from the Countywide General Fund<< and up to \$100,000.00 in race related in-kind services from MDR in fiscal year 2025-26 for the 2025 NASCAR Cup Series race weekend.

Section 3. The County Mayor or County Mayor’s designee shall negotiate and execute annual funding agreements with NASCAR, subject to form and legal sufficiency approval by the County Attorney’s Office.

The Prime Sponsor of the foregoing resolution is Commissioner Jose “Pepe” Diaz. It was offered by Commissioner **Rebeca Sosa**, who moved its adoption. The motion was seconded by Commissioner **Kionne L. McGhee** and upon being put to a vote, the vote was as follows:

	Jose “Pepe” Diaz, Chairman	aye	
	Oliver G. Gilbert, III, Vice-Chairman	aye	
Sen. René García	nay	Keon Hardemon	aye
Sally A. Heyman	aye	Danielle Cohen Higgins	aye
Eileen Higgins	aye	Kionne L. McGhee	aye
Jean Monestime	aye	Raquel A. Regalado	absent
Rebeca Sosa	aye	Sen. Javier D. Souto	aye

The Chairperson thereupon declared this resolution duly passed and adopted this 18th day of October, 2022. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

Basia Pruna

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

A handwritten signature in blue ink, appearing to be "CL", is written over a horizontal line.

Cynji A. Lee