

Date: September 6, 2023

To: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

From: Daniella Levine Cava
Mayor



Subject: Ordinance Creating the Regal-Village Community Development District

Substitute
Agenda Item No. 5(H)

Ordinance No. 23-59

This substitute version differs from the original in that it replaces Javier Tavel with Cynthia Caldevilla as an initial member of the Board of Supervisors.

Executive Summary

The purpose of this item is to gain authorization from the Board of County Commissioners (Board) to create a Community Development District (CDD) in the City of Florida City (City) in Miami-Dade County (County), Florida. CDDs are a local unit of special-purpose government created according to Chapter 190 of the Florida Statutes.

Recommendation

It is recommended that the Board adopt the attached Ordinance creating the Regal-Village Community Development District (District) in the City, pursuant to the authority granted by the Miami-Dade County Home Rule Charter for the purposes set forth in Chapter 190 of the Florida Statutes, subject to the acceptance of the Declaration of Restrictive Covenants running with the lands within the jurisdiction of the CDD.

Scope

This District is located within Commission District 9, which is represented by County Commissioner Kionne L. McGhee, and will provide funding for capital improvements, as well as multipurpose maintenance functions, within the CDD.

Fiscal Impact/Funding Source

The creation of the District will have no fiscal impact to the County. CDD funding is derived from assessments levied against the properties within the CDD, which are secured by a lien against the properties and collected directly by the CDD or through the annual Combined Real Property tax bill pursuant to an interlocal agreement with the County.

Social Equity Statement

The proposed Ordinance grants a petition for the creation of the District, pursuant to the procedures and factors set forth in section 190.005, Florida Statutes.

If approved, pursuant to Chapter 190, Florida Statutes, the District will have the power to levy taxes and special assessments and charge, collect, and enforce fees and other user charges affecting property owners within the proposed District, regardless of their demographics. The CDD is a timely, efficient, effective, responsive, and economic way to deliver and finance basic community development services.

Track Record/Monitor

This development has private roads that are to be maintained by a Homeowners' Association (HOA) or the District. A Special Taxing District will be created to maintain the development's infrastructure, such as private roadways, private area storm drainage, and landscaping, should the District be dissolved or fail to fulfill its maintenance obligations. The Special Taxing District will remain dormant until such time as the County determines to implement the Special Taxing District.

Delegation of Authority

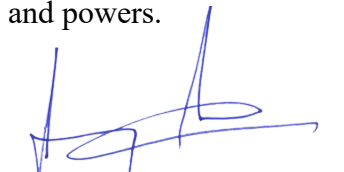
This Ordinance does not delegate any authority to the County Mayor or designee.

Background

D.R. Horton, Inc., ("Petitioner"), one of the owners of the development, on behalf of and in agreement by the other owners, has filed an application to create the District in connection with said development. The development is a proposed 34.29-acre residential development lying wholly within the City of Florida City, in an area bounded by SW 182 Avenue (SW 6 Avenue) on the east, SW 360 Street (SW 16 Street) on the south, theoretical SW 185 Avenue (theoretical SW 9 Avenue) on the west, and SW 356 Street (SW 11 Street) on the north. The District is designed to provide a financing mechanism for community infrastructure, facilities, and services along with certain ongoing operations and maintenance for the Regal-Village CDD. The development plan for the lands within the proposed District includes construction of 459 townhome units with associated roadway improvements, stormwater management system, wastewater collection system, and water distribution system, which are estimated to cost approximately \$7.288 million. This development has private roads that are to be maintained by an HOA or the District. A detailed summary of District elements, as well as the cost and anticipated lack of fiscal impacts to government agencies, are presented in the attached application submitted by the Petitioner. In accordance with Chapter 190, Florida Statutes, the Petitioner has paid a filing fee of \$15,000.00 and an additional \$15,000.00 for advertising costs to the County.

A Declaration of Restrictive Covenants has been submitted consistent with the requirements of Resolution R-413-05 adopted by the Board on April 5, 2005, and as amended by Resolution No. R-883-06, which was adopted on July 18, 2006, to add language regarding the option to pay capital assessments in full at the time of closing. The Declaration of Restrictive Covenants provides for: (1) notice in the public records of the projected taxes and assessments to be levied by the District; (2) individual prior notice to the initial purchaser of a residential lot or unit within the development; and (3) provisions for remedial options to initial purchasers whose contract for sale did not include timely notice of the existence and extent of CDD liens and special assessments.

This Board is authorized by the Florida Constitution and the County Home Rule Charter to establish governmental units, such as this CDD, within the County and to prescribe such government's jurisdiction and powers.



Jimmy Morales
Chief Operations Officer



MEMORANDUM

(Revised)

TO: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

DATE: September 6, 2023

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Substitute
Agenda Item No. 5(H)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☒ 6 weeks required between first reading and public hearing
- ☒ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☒ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____ to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Substitute
Agenda Item No. 5(H)
9-6-23

ORDINANCE NO. 23-59

ORDINANCE GRANTING PETITION OF D.R. HORTON, INC., FOR ESTABLISHMENT OF A COMMUNITY DEVELOPMENT DISTRICT GENERALLY BOUNDED ON THE NORTH BY SW 356 STREET (SW 11 STREET), ON THE EAST BY SW 182 AVENUE (SW 6 AVENUE), ON THE SOUTH BY SW 360 STREET (SW 16 STREET), AND ON THE WEST BY THEORETICAL SW 185 AVENUE (THEORETICAL SW 9 AVENUE); CREATING AND ESTABLISHING REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT; PROVIDING FOR NAME, POWERS AND DUTIES; PROVIDING DESCRIPTION AND BOUNDARIES; PROVIDING INITIAL MEMBERS OF BOARD OF SUPERVISORS; ACCEPTING PROFFERED DECLARATION OF RESTRICTIVE COVENANTS; PROVIDING SEVERABILITY, EXCLUSION FROM THE CODE AND AN EFFECTIVE DATE

WHEREAS, the Florida Legislature created and amended chapter 190, Florida Statutes, to provide an alternative method to finance and manage basic services for community development; and

WHEREAS, section 1.01(A)(21) of the Miami-Dade County Home Rule Charter grants the Board of County Commissioners the authority to exercise all powers and privileges granted to municipalities and counties by the laws of this State; and

WHEREAS, Article VIII, section 6(e) of the Florida Constitution provides for exclusive County Charter authority to establish all governmental units within Miami-Dade County and to provide for their government and prescribe their jurisdiction and powers; and

WHEREAS, D.R. Horton, Inc., a Delaware Company (“Petitioner”), on behalf of the other owners, has petitioned for the establishment of the Regal-Village Community Development District (“District”); and

WHEREAS, a public hearing has been conducted by the Board of County Commissioners in accordance with the requirements and procedures of section 190.005(2)(b), Florida Statutes, and the applicable requirements and procedures of the Miami-Dade County Home Rule Charter and Code; and

WHEREAS, the District will constitute a timely, efficient, effective, responsive and economic way to deliver community development services in the area, thereby providing a solution to the County’s planning, management and financing needs for delivery of capital infrastructure therein without overburdening the County and its taxpayers; and

WHEREAS, the Board of County Commissioners finds that the statements contained in the Petition are true and correct; and

WHEREAS, the creation of the District is not inconsistent with any applicable element or portion of the State comprehensive plan or the Miami-Dade County Comprehensive Development Master Plan; and

WHEREAS, the area of land within the District is of sufficient size, is sufficiently compact, and is sufficiently contiguous to be developable as one functional interrelated community; and

WHEREAS, the creation of the District is the best alternative available for delivering the community development services and facilities to the area that will be served by the District; and

WHEREAS, the proposed services and facilities to be provided by the District will be compatible with the capacity and uses of existing local and regional community development services and facilities; and

WHEREAS, the area that will be served by the District is amenable to separate special district government; and

WHEREAS, the owner of the properties that are to be developed and served by the community development services and facilities to be provided by the District has submitted an executed Declaration of Restrictive Covenants pledging among other things to provide initial purchasers of individual residential lots or units with notice of liens and assessments applicable to such parcels, with certain remedial rights vesting in the purchasers of such parcels if such notice is not provided in a timely and accurate manner; and

WHEREAS, having made the foregoing findings, after a public hearing, the Board of County Commissioners wishes to exercise the powers bestowed upon it by section 1.01(A)(21) of the Miami-Dade County Home Rule Charter in the manner provided by chapter 190, Florida Statutes; and

WHEREAS, the Board of County Commissioners finds that the District shall have those general and special powers authorized by sections 190.011 and 190.012, Florida Statutes, and set forth herein, and that it is in the public interest of all of the citizens of Miami-Dade County that the District have such powers,

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA:

Section 1. The foregoing findings, which are expressly set forth herein, are hereby adopted and made a part hereof.

Section 2. The Petition to establish the District over the real property described in the Petition attached hereto, which was filed by the Petitioner on April 20, 2023, and which Petition is on file at the Office of the Clerk of the Board, is hereby granted. A copy of the Petition is attached and incorporated herein as Exhibit A.

Section 3. The external boundaries of the District shall be as depicted in the certified metes and bounds legal description attached hereto and incorporated herein as Exhibit B to the Ordinance. The external boundaries of the District shall be as depicted on the location map attached hereto and incorporated as Exhibit C.

Section 4. The initial members of the Board of Supervisors shall be as follows:

K. Karl Albertson, Jr.

Jordan C. Bayne

Logan Bell

David Adam Tello

[[~~Javier Tavel~~]]¹

>>Cynthia Caldevilla<<

Section 5. The name of the District shall be the “Regal-Village Community Development District.”

Section 6. The District is created for the purposes set forth in chapter 190, Florida Statutes, pursuant to the authority granted by section 1.01(A)(21) of the Miami-Dade County Home Rule Charter.

¹ The differences between the substitute and the original item are indicated as follows: Words double stricken through and/or [[double bracketed]] are deleted, words double underlined and/or >>double arrowed<< are added.

Section 7. Pursuant to section 190.005(2)(d), Florida Statutes, the charter for the Regal-Village Community Development District shall be sections 190.006 through 190.041, Florida Statutes.

Section 8. The Board of County Commissioners hereby grants to the District all general powers authorized pursuant to section 190.011, Florida Statutes, and hereby finds that it is in the public interest of all citizens of Miami-Dade County to grant such general powers.

Section 9. The Board of County Commissioners hereby grants to the District the special powers authorized pursuant to section 190.012(1), Florida Statutes and sections 190.012(2)(a), (d) and (f), (except for powers regarding waste disposal), Florida Statutes and section 190.012(3), Florida Statutes, and hereby finds that it is in the public interest of all citizens of Miami-Dade County to grant such special powers; provided that the District's exercise of power under section 190.012(1)(b), Florida Statutes, pertaining to water, waste water and reuse water services shall be pursuant to that Declaration of Restrictive Covenants submitted to the Board of County Commissioners in connection with the Petition.

Section 10. All bonds issued by the District pursuant to the powers granted by this Ordinance shall be validated pursuant to chapter 75, Florida Statutes.

Section 11. No bond, debt or other obligation of the District, nor any default thereon, shall constitute a debt or obligation of Miami-Dade County, except upon the express approval and agreement of the Board of County Commissioners.

Section 12. Notwithstanding any power granted to the District pursuant to this Ordinance, neither the District nor any real or personal property or revenue in the District shall, solely by reason of the District's creation and existence, be exempted from any requirement for the payment of any and all rates, fees, charges, permitting fees, impact fees, connection fees, or

similar County rates, fees or charges, special taxing districts special assessments which are required by law, ordinance or County rule or regulation to be imposed within or upon any local government within the County.

Section 13. Notwithstanding any power granted to the District pursuant to this Ordinance, the District may exercise the power of eminent domain outside the District's existing boundaries only with the prior specific and express approval of the Board of County Commissioners.

Section 14. This Board hereby accepts the Declaration of Restrictive Covenants proffered by the owner of the lands within the jurisdiction of the District, in connection with the petition submitted by the Petitioner and approved herein.

Section 15. If any section, subsection, sentence, clause or provision of this Ordinance is held invalid, the remainder of this Ordinance shall not be affected by such invalidity.

Section 16. It is the intention of the Board of County Commissioners, and it is hereby ordained that the provisions of this Ordinance shall be excluded from the Code of Miami-Dade County.

Section 17. This Ordinance shall become effective ten (10) days after the date of enactment unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

PASSED AND ADOPTED:

September 6, 2023

Approved by County Attorney as
to form and legal sufficiency:

GKS for GBK

Prepared by:

MSM

Michael J. Mastrucci

"EXHIBIT A to the Ordinance"

PETITION TO CREATE REGAL-VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

Dated: August 2, 2023

Date: August 2, 2023

To: Basia Pruna, Deputy Clerk
Office of the Clerk of the Board
Attn: Shania Momplaisir

From:  Liset Romero-Lopez, Chief
Special Assessment Districts Division
Parks, Recreation and Open Spaces Department

Subject: Regal-Village Community Development District –
Creation (Revision)

The attached petition was submitted by D.R. Horton, Inc. and has been finalized, reviewed, and deemed complete by the Miami-Dade County Parks, Recreation and Open Spaces Department pursuant to Chapter 190, Florida State Statutes, and Miami-Dade County Policy.

The re-filing date of record is August 2, 2023.

Attachment

c: Jimmy Morales
Chief Operations Officer

**PETITION TO ESTABLISH
REGAL-VILLAGE
COMMUNITY DEVELOPMENT DISTRICT**

March, 2021

**PETITION TO ESTABLISH REGAL-VILLAGE
COMMUNITY DEVELOPMENT DISTRICT**

Petitioner, D. R. HORTON, INC., a Delaware corporation (“Petitioner”), petitions Miami-Dade County, Florida (“County”), pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes and the Miami-Dade Home Rule Charter, to adopt an ordinance to establish a Community Development District (the “District”) and to designate the land area for which the District would manage and finance basic services delivery and states as follows:

1. **Petitioner and Authorized Agent:** Petitioner is a Delaware corporation, registered to do business in the State of Florida, which has principal offices at 1341 Horton Circle, Arlington, Texas 76011. Copies of all correspondence and official notices should also be sent to the authorized agent for Petitioners:

Dennis E. Lyles, Esq.
Billing, Cochran, Lyles, Mauro & Ramsey, P.A.
515 E. Las Olas Boulevard, Sixth Floor
Fort Lauderdale, Florida 33301
Phone: 954-764-7150 / Fax: 954-764-7279
Email: dlyles@bclmr.com

2. **District Location and Description:** The land area to be included in the District comprises approximately 34.29+/- gross acres. A map showing the location of the land area to be included in the District is attached hereto as **Exhibit 1**. All of the land within the proposed District is located in the City of Florida City, Miami-Dade County, Florida. A metes and bounds legal description of the external boundaries of the District is attached hereto as **Exhibit 2**.

3. **District Impact:** All property within the external boundaries of the District will be part of the District. The impact of creating the District on the parcels adjacent to the District should be positive, in that the facilities provided by the District and maintenance of same should result in an aesthetically pleasing surrounding area with beneficial infrastructure while not

detrimentally affecting anyone outside the District. In addition, any potential establishment costs to Miami-Dade County, the establishing entity, will be nominal.

4. **Property Owners Consent:** Attached hereto as **Composite Exhibit 3** is documentation constituting written consent to the establishment of the District by the owners of the real property to be included in and serviced by the District.

5. **Initial Governing Board:** The five (5) persons designated to serve as the initial members of the board of supervisors of the District, who shall serve in that office until replaced by elected members, as provided in Section 190.006, Florida Statutes, are named in **Exhibit 4** attached hereto.

6. **District Name:** The proposed name of the District is Regal-Village Community Development District.

7. **Water and Sewer Lines:** The major trunk water mains, sewer interceptors and outfalls currently in existence to serve the District are identified on **Composite Exhibit 5** attached hereto.

8. **Timetables and Construction Costs:** The proposed timetables and related estimates of cost to construct the District services and facilities, based upon available data, are attached hereto as **Exhibits 6 and 7**, respectively.

Petitioner intends that the District will finance (i) roadway improvements, (ii) stormwater management system, (iii) water distribution system, and (iv) wastewater collection system. The stormwater management system and roadways will be owned and maintained by the District. The water distribution and the wastewater collection systems will be owned and maintained by City of Florida City.

9. **Future Land Use:** The land within the District is currently zoned RM-15 multiple family residential in the City of Florida City. The zoning approvals are attached hereto as **Exhibit 8**.

The proposed residential land uses for the District are consistent with the state comprehensive plan and the City of Florida City, Florida, Comprehensive Plan.

10. **Statement of Estimated Regulatory Costs:** The statement of estimated regulatory costs of the granting of this Petition and the establishment of the District pursuant thereto is attached hereto as **Exhibit 9**.

11. **Rights to be Granted the District:** Petitioner hereby requests that the District be granted the right to exercise all powers provided for in Sections 190.012(1) and (2)(a) and (d), Florida Statutes.

12. **Declaration of Restrictive Covenants:** Attached hereto as **Exhibit 10** is a copy of Declaration of Restrictive Covenants applicable to the subject property, which has been executed by the owners of real property.

13. **Resolution of Support from City:** Attached hereto as **Exhibit 11** is a copy of the City of Florida City, Florida, Resolution in support for the District.

14. **Disclosure Requirements:** Petitioner undertakes on behalf of the District that Petitioner and the District will provide full disclosure of information relating to the public financing and maintenance of improvements to real property to be undertaken by the District as required by Section 190.009, Florida Statutes, as amended and as required as a condition of the creation of the District by the Board of County Commissioners of Miami-Dade County.

15. **Responsibility for Landscape Maintenance in the Public-Rights-of-Way:** The maintenance of improved swales and medians in the public rights-of-way excluding swale maintenance by owners of property as defined by Chapter 19 of the Code of Miami-Dade County shall be provided by District, including but not limited to, irrigation, landscape lighting, payment of related utility bills, turf, trees, shrubs and any other landscaping improvements provided or caused by this development, covenants associated with landscaping permitting in the public rights-of-way notwithstanding. In the event the District is dissolved or becomes defunct and fails to

provide maintenance services within the public rights-of-way as specified herein, the required dormant multipurpose maintenance special taxing district shall be activated to provide any such maintenance services.

16. **Reasons for the Establishment of the District:** The property within the District is amenable to operating as an independent special district for the following reasons:

- a. Establishment of the District and all land uses and services planned within the proposed District are consistent with applicable elements or portions of the effective Miami-Dade County Comprehensive Master Plan.
- b. The area of land within the District is part of a unified plan of development. The land encompassing the District is of sufficient size and is sufficiently compact and contiguous to be developed as one functional interrelated community.
- c. The community development services of the District will be compatible with the capacity and use of the existing local and regional community development services and facilities.
- d. The District will be the best alternative available for delivering community development services to the area to be served because the District provides a governmental entity for delivering those services and facilities in a manner that does not financially impact persons residing outside of the District.

WHEREFORE, Petitioner respectfully requests Miami-Dade County to:

- A. Schedule a public hearing to consider this Petition pursuant to the uniform procedures set forth in Sections 190.005(2)(b) and (1)(d), Florida Statutes.
- B. Grant the Petition and adopt an ordinance to establish the District and designate the land area to be serviced by the District, pursuant to Section 190.005(2), Florida Statutes.

Respectfully submitted this 19th day of JAN, 2022.

D. R. Horton, a Delaware corporation

By: [Signature]
Name: Rafael J. Roca
Title: Vice President

STATE OF Florida)
COUNTY OF Broward)

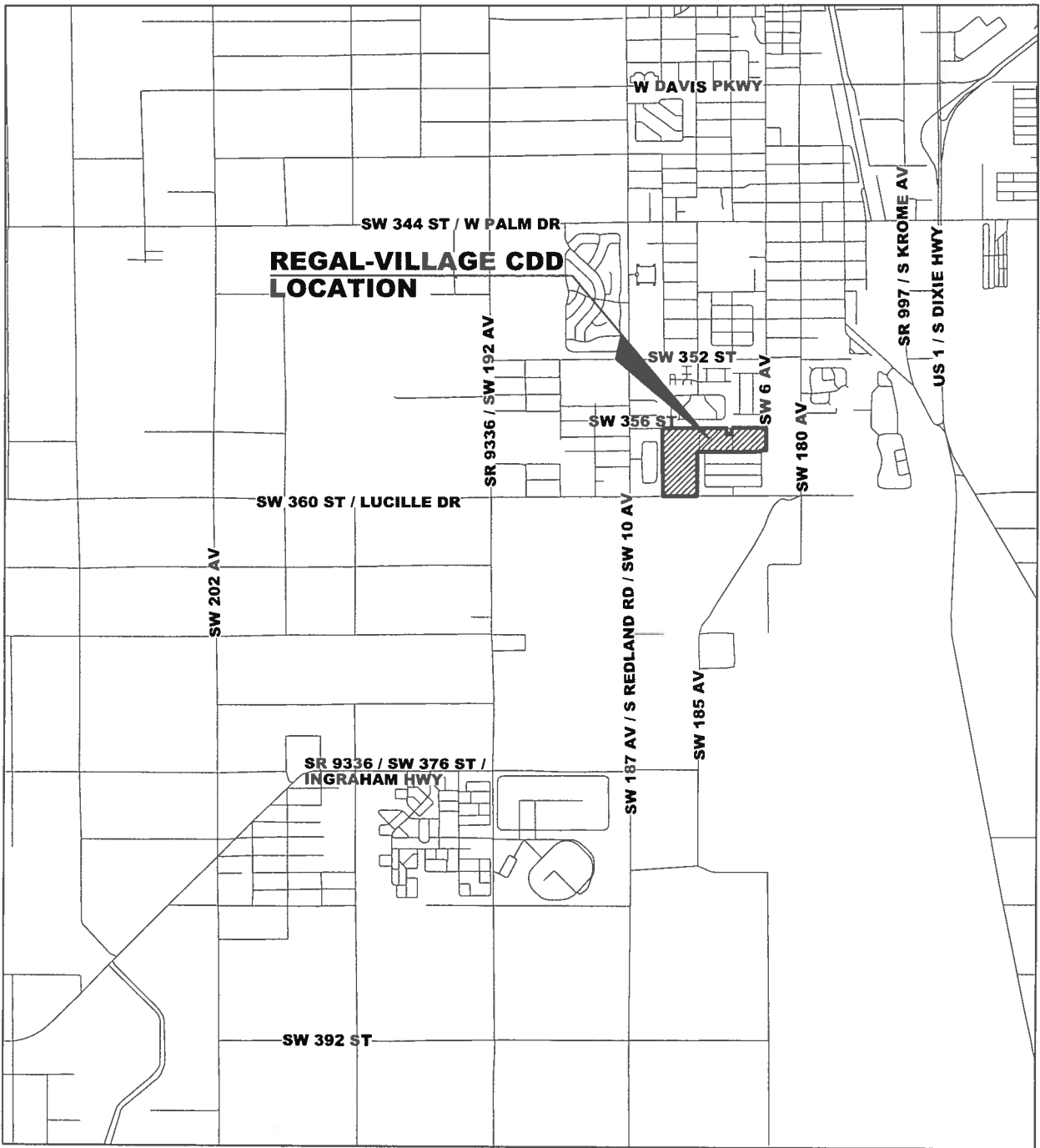
The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 19th day of JAN, 2022, by Rafael J. Roca, the Vice President, of D. R. Horton, Inc., a Delaware corporation, who is personally known to me ☒ or produced _____ as identification.



KRISTEN L. NORTHUP
Commission # HH 010440
Expires June 20, 2024
Bonded Thru Budget Notary Services

[Signature]
Notary Public
Kristen L. Northup
Typed, printed or stamped name of Notary Public

EXHIBIT 1
LOCATION



ALVAREZ ENGINEERS, INC.

**REGAL-VILLAGE CDD
LOCATION MAP**

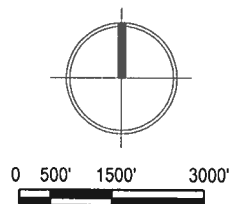
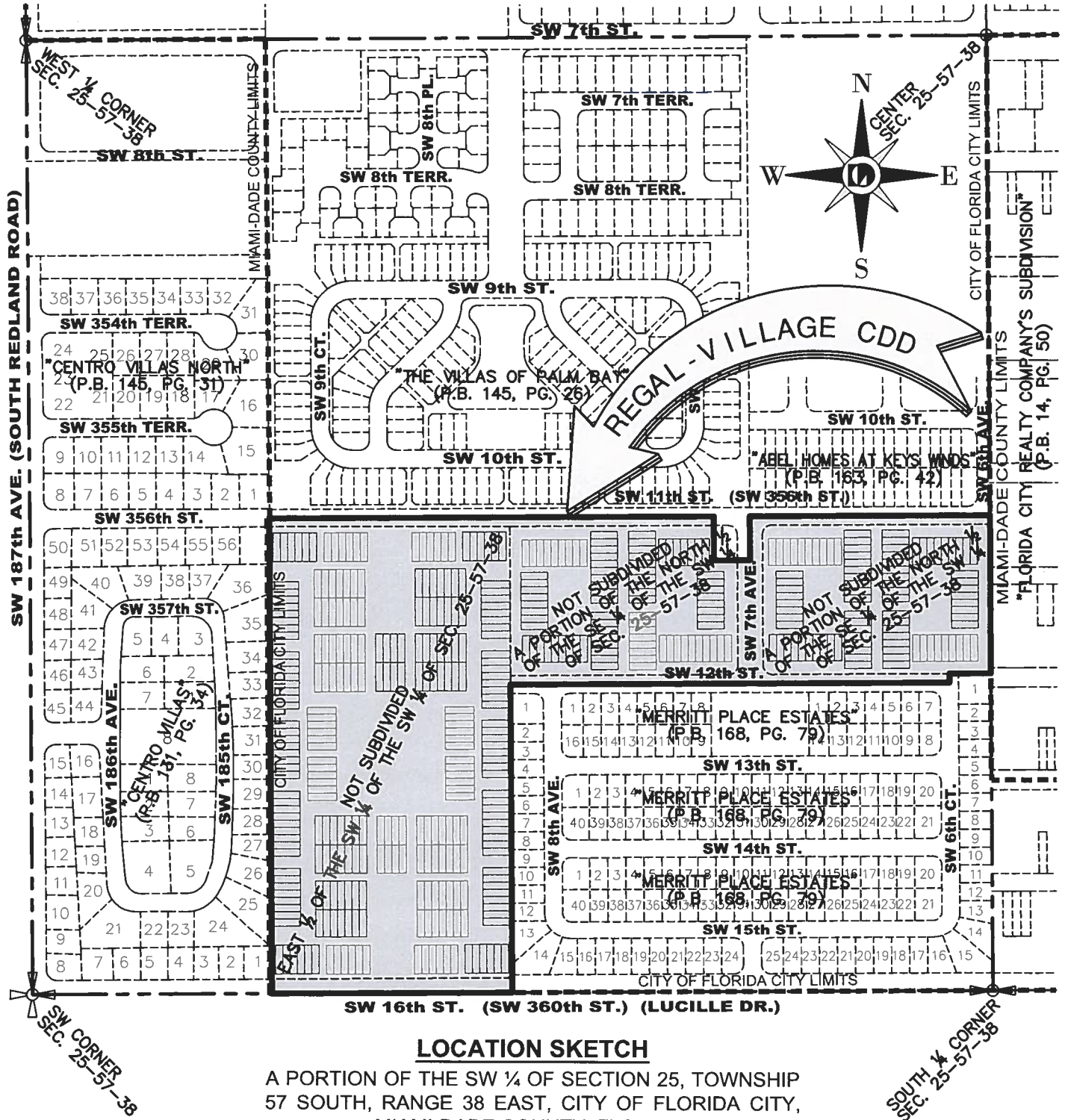


EXHIBIT 1

EXHIBIT 2
METES AND BOUNDS DESCRIPTION

SKETCH AND LEGAL DESCRIPTION REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT



LOCATION SKETCH

A PORTION OF THE SW 1/4 OF SECTION 25, TOWNSHIP
57 SOUTH, RANGE 38 EAST, CITY OF FLORIDA CITY,
MIAMI-DADE COUNTY, FLORIDA.
(NOT TO SCALE)



LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.

CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.

CHECKED: A.J.

SCALE: AS NOTED

DATE: 01-21-2021

PROJ. #: 2018 24H

SHEET:

1

OF 11 SHEETS

SKETCH AND LEGAL DESCRIPTION REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT

LEGEND:

CL Centerline
SL Section Line
D.B. Deed Book
P.O.B. Point of Beginning
PG. Page
P.B. Plat Book
R/W Right-of-Way
SEC. Section
SQ. FT. Square Feet

SURVEYOR'S REPORT:

- The survey map and report or the copies thereof are not valid without the signature and the original raised seal of a Florida licensed surveyor and mapper.
- This sketch does not represent a land survey.
- Additions or deletions to survey maps or reports by other than the signing party or parties is prohibited without written consent of the signing party or parties.
- This document consists of eleven (11) sheets and each sheet will not be considered full, valid and complete unless attached to the others.
- Bearings shown hereon are based on an assumed value of N89°35'17"E along the North line of the South ½ of the SW ¼ of Section 25, Township 57 South, Range 38 East, City of Florida City, Miami-Dade County, Florida.

SURVEYOR'S CERTIFICATE:

I HEREBY CERTIFY: that the SKETCH AND LEGAL DESCRIPTION of the property described hereon was made under my supervision and that the SKETCH AND LEGAL DESCRIPTION meets the Standard of Practice set forth by the Florida Board of Professional Land Surveyors and Mappers in Chapter 5J-17 Florida Administrative Code pursuant to Section 472.027, Florida Statutes. And, that the sketch hereon is true and correct to the best of my knowledge and belief. Subject to notes and notations shown hereon.

LUDOVICI AND ORANGE CONSULTING ENGINEERS INC. LB1012

Arturo A. Sosa
Professional Surveyor and Mapper No. 2629
State of Florida
art@ludovici-orange.com



LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.

CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.

CHECKED: A.J.

SCALE: N/A

DATE: 01-21-2021

PROJ. #: 2018 24H

SHEET:

2

OF 11 SHEETS

LEGAL DESCRIPTION REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT

LEGAL DESCRIPTION:

The East ½ of the SW ¼ of the SW ¼, together with a portion of the North ½ of the SE ¼ of the SW ¼ of Section 25, Township 57 South, Range 38 East, City of Florida City, Miami-Dade County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of the SE ¼ of the SW ¼ of said Section 25; thence S00°32'24"E along the East line of said SE ¼ of the SW ¼ of Section 25, said line also being the West line of Lots 30 and 31 of Block 5 and the West line of Lots 30 and 31 of Block 6 of "FLORIDA CITY REALTY COMPANY'S SUBDIVISION", according to the Plat thereof, as recorded in Plat Book 14, Page 50, of the Public Records of Miami-Dade County, Florida, for a distance of 441.32 feet; thence S89°32'52"W along the North line of Lot 1 of Block 2 of "MERRITT PLACE ESTATES", according to the Plat thereof, as recorded in Plat Book 168, Page 79, of the Public Records of Miami-Dade County, Florida, for a distance of 114.99 feet; thence S00°32'24"E for a distance of 25.00 feet; thence S89°32'52"W along the centerline of SW 12th Street (SW 358th Street) Right-of-Way, as shown in aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 1,216.70 feet; thence S00°32'18"E along the East line of said East ½ of the SW ¼ of the SW ¼ of Section 25, said line also being the West line of Lots 1 through 14 of Block 1 of aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 865.00 feet; thence S89°32'52"W along the South line of the SW ¼ of said Section 25, for a distance of 665.86 feet; thence N00°32'15"W along the West line of said East ½ of the SW ¼ of the SW ¼ of Section 25, said line also being the East line of Lot 1, Lots 25 through 36 of Block 1 and Tract "A" of "CENTRO VILLAS", according to the Plat thereof, as recorded in Plat Book 131, Page 34, of the Public Records of Miami-Dade County, Florida, for a distance of 1,332.72 feet; thence N89°35'17"E as a basis of bearings along the North line of the South ½ of the SW ¼ of said Section 25, for a distance of 1,231.93 feet; thence the following two (2) courses along the West and South boundary lines of a pump station site, S00°24'43"E for a distance of 121.86 feet; thence N89°32'52"E for a distance of 100.02 feet; thence N00°32'21"W along the centerline of SW 7th Avenue (SW 183rd Avenue) Right-of-Way, as shown in aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 121.79 feet; thence N89°35'17"E along said North line of the South ½ of the SW ¼ of Section 25, for a distance of 665.84 feet to the POINT OF BEGINNING.

Containing 1,493,806 square feet or 34.29 acres, more or less.



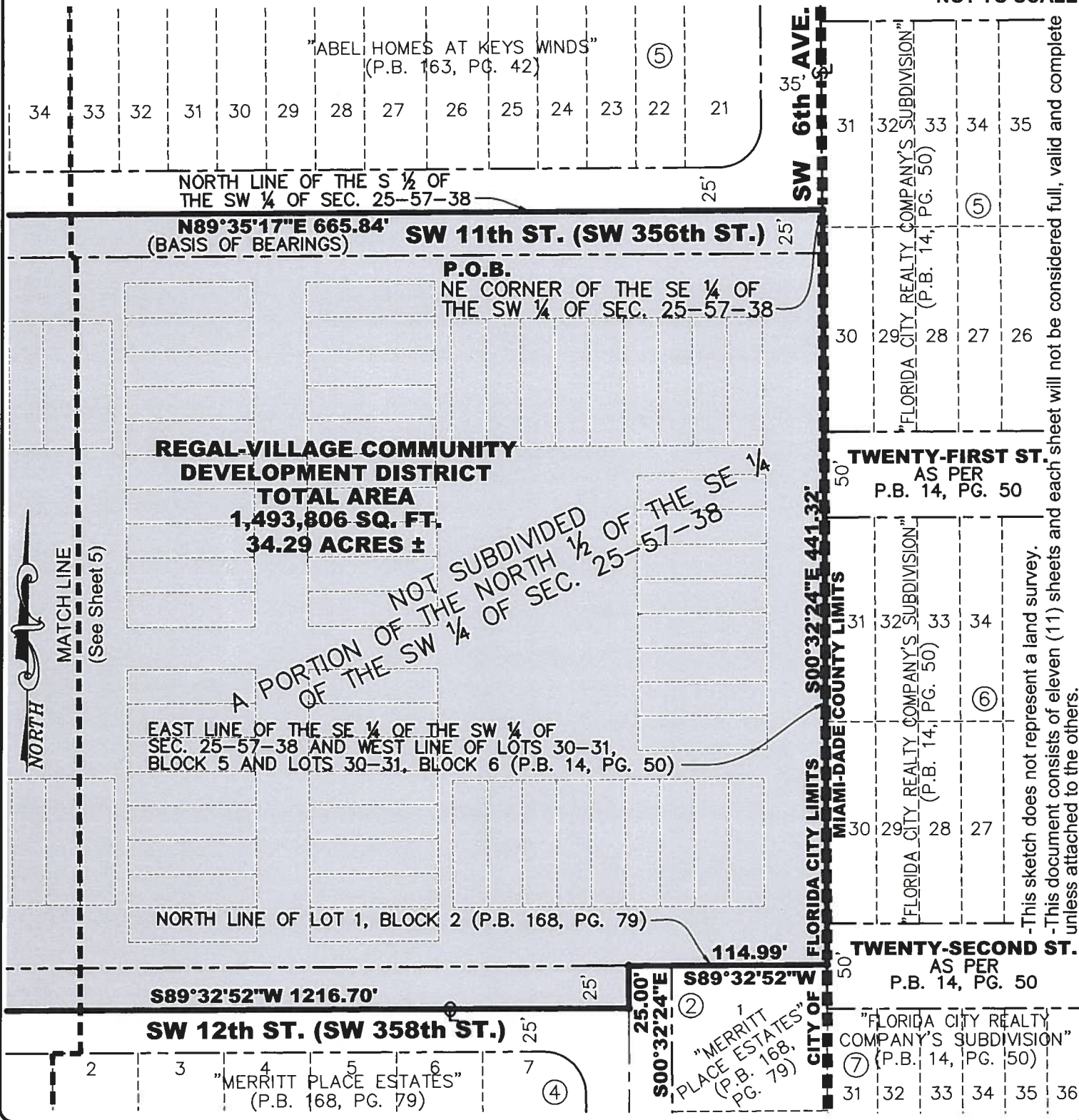
LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.
CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.
CHECKED: A.J.
SCALE: N/A
DATE: 01-21-2021
PROJ. #: 2018 24H

SHEET:
3
OF 11 SHEETS

SKETCH TO ACCOMPANY LEGAL DESCRIPTION REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT

NOT TO SCALE

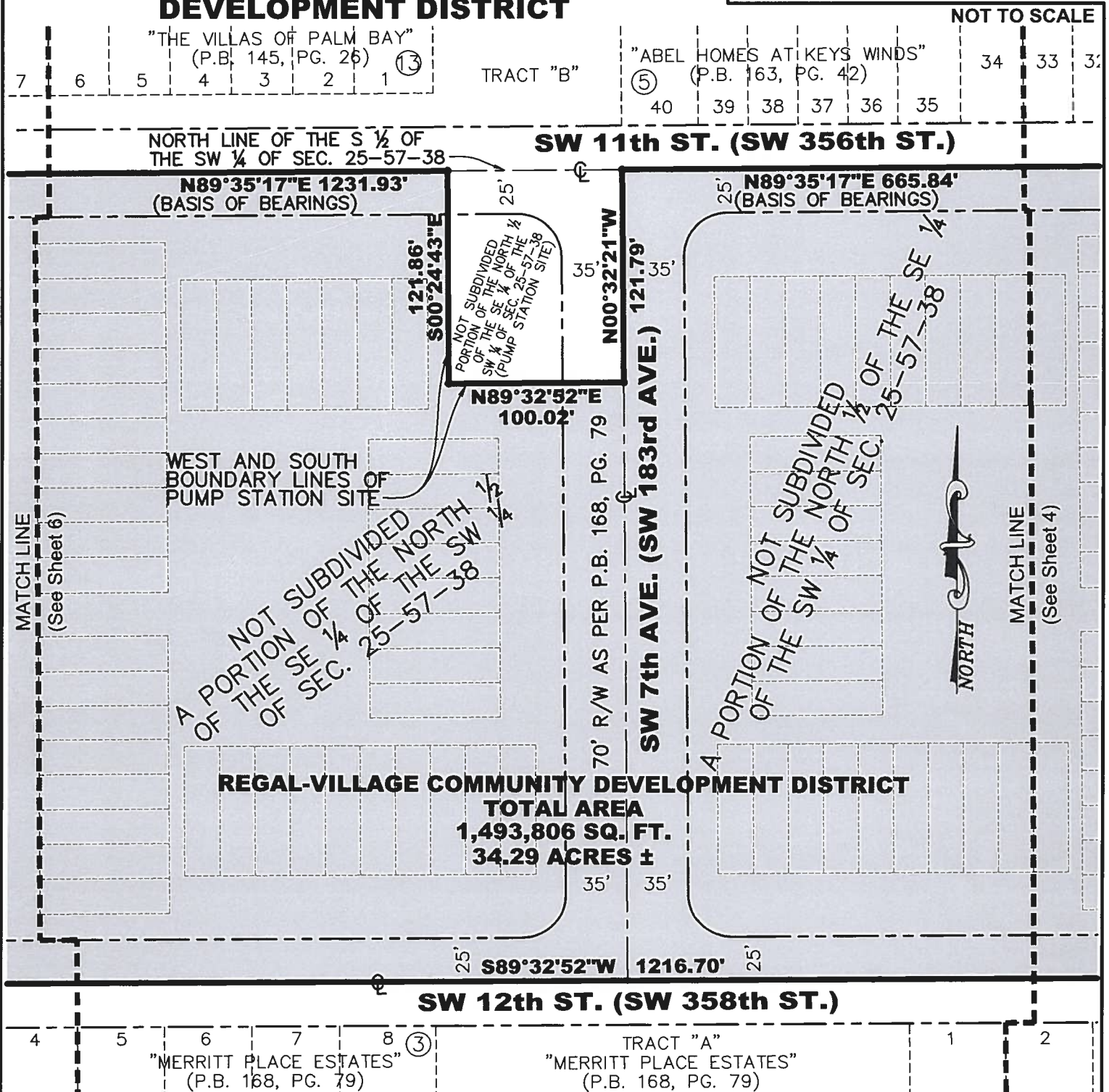


LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.
CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.
CHECKED: A.J.
SCALE: AS NOTED
DATE: 01-21-2021
PROJ. #: 2018 24H

SHEET:
4
OF 11 SHEETS

SKETCH TO ACCOMPANY LEGAL DESCRIPTION REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT



-This sketch does not represent a land survey.

-This document consists of eleven (11) sheets and each sheet will not be considered full, valid and complete unless attached to the others.



LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.

CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.

CHECKED: A.J.

SCALE: AS NOTED

DATE: 01-21-2021

PROJ. #: 2018 24H

SHEET:

5

OF 11 SHEETS

NOT TO SCALE

13

SW 11th ST. (SW 356th ST.)

**MUNICIPALITY DEVELOPMENT
TOTAL AREA
1,493,806 SQ. FT.
34.29 ACRES ±**

NOT SUBDIVIDED
A PORTION OF THE NORTH $\frac{1}{2}$ OF THE SE $\frac{1}{4}$
OF THE SW $\frac{1}{4}$ OF SEC. 25-57-38

THE EAST 1/2 OF THE SW 1/4 OF THE SW 1/4
NOT SUBDIVIDED
OF SEC. 25-57-38

MATCHLINE
(See Sheet 11)

MATCH LINE
(See Sheet 5)

S89°32'52"W 1216.70'

MATCH LINE
 (See Sheet 7)



NOT TO SCALE



- This sketch does not represent a land survey.
- This document consists of eleven (11) sheets to the others.



LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.

CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.

CHECKED: A.J.

SCALE: AS NOTED

DATE: 01-21-2021

PROJ. #: 2018 24H

SHEET:

7

OF 11 SHEETS

NOT TO SCALE



-This document consists of eleven (11) sheets and each sheet will not be considered full, valid and complete unless attached to the others.



LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.
CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

PROJ. #: 2018 24H

8

OF 11 SHEETS

NOT TO SCALE

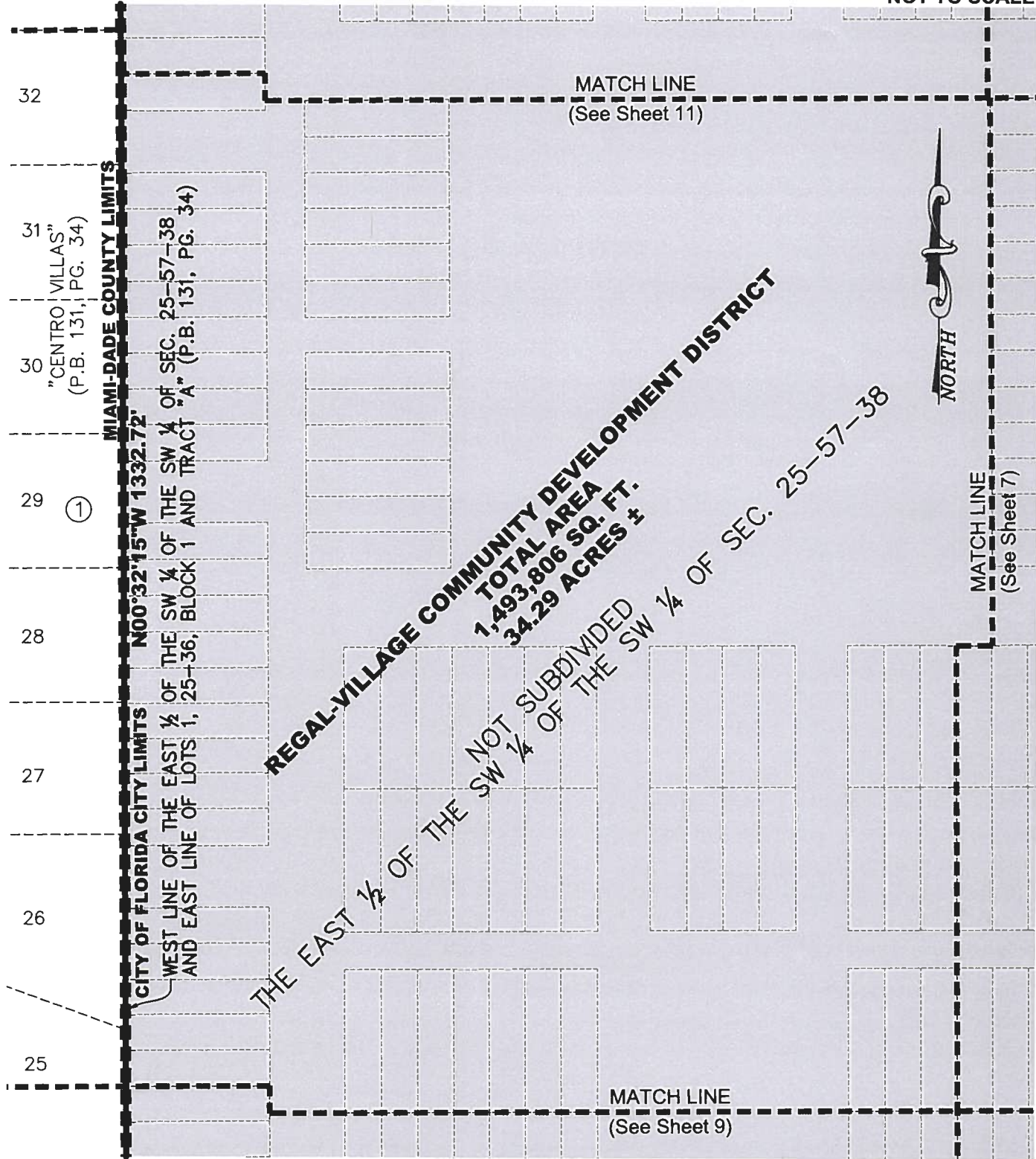


OF 11 SHEETS

SKETCH TO ACCOMPANY LEGAL DESCRIPTION REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT

NOT TO SCALE

-This sketch does not represent a land survey.
-This document consists of eleven (11) sheets and each sheet will not be considered full, valid and complete unless attached to the others.



LUDOVICI & ORANGE
CONSULTING ENGINEERS, INC.
CERTIFICATE OF AUTHORIZATION NO. LB 1012
329 Palermo Avenue, Coral Gables, Florida 33134
Phone: 305-448-1600 | info@ludovici-orange.com

DRAWN: A.J.
CHECKED: A.J.
SCALE: AS NOTED
DATE: 01-21-2021
PROJ. #: 2018 24H

SHEET:
10
OF 11 SHEETS

NOT TO SCALE

"THE VILLAS IO
(P.B. 14\$,

N89°35'17"E 1231.93'
(BASIS OF BEARINGS)

**MUNICIPALITY DEVELOPMENT
TOTAL AREA
1,493,806 SQ. FT.
34.29 ACRES ±**

S
NORTH

MATCH LINE
(See Sheet 6)

The diagram shows a circle with a shaded sector. A horizontal line segment extends from the center of the circle to the left, forming a radius. A vertical line segment extends from the center of the circle upwards, forming another radius. These two radii are perpendicular to each other. The sector formed by these two radii and the arc between them is shaded with horizontal lines. A right-angled triangle is inscribed within this sector, with its vertices at the center of the circle and the two points where the radii meet the circumference. The triangle is unshaded, while the rest of the sector is shaded.

OF 11 SHEETS

COMPOSITE EXHIBIT 3

**AFFIDAVIT OF OWNERSHIP AND CONSENT OF
REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT**

On this 19th day of JAN, 2022, Rafael J. Roca, personally appeared before me, an officer duly authorized to administer oaths and take acknowledgements, who, after he being duly sworn, deposes and says:

1. Affiant is the Vice President of D. R. Horton, Inc., a Delaware corporation (the "Owner").
2. The Owner is the owner of the following described property, to wit:
See Exhibit "A" attached hereto (the "Property")
3. Affiant hereby represents that Affiant has full authority to execute all documents and instruments on behalf of the Owner, including the Petition before the Board of County Commissioners of Miami-Dade County, Florida, to adopt an ordinance to establish the Regal-Village Community Development District (the "Proposed CDD").
4. The Property constitutes all of the real property to be included in the Proposed CDD.
5. Affiant, on behalf of the Owner, hereby consents to the establishment of the Proposed CDD.

D. R. Horton, Inc., a Delaware corporation

By: [Signature]
Name: Rafael J. Roca
Title: Vice President

STATE OF Florida)
COUNTY OF Broward)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 19th day of JAN, 2022, by Rafael J. Roca, as Vice President of D. R. Horton, Inc., a Delaware corporation. He is personally known to me ☒ or produced _____ as identification.



KRISTEN L. NORTHUP
Commission # HH 010440
Expires June 20, 2024
Bonded Thru Budget Notary Services

[Signature]
Notary Public

KRISTEN L. NORTHUP
Typed, printed or stamped name of Notary Public

Exhibit "A" to Affidavit

Legal description of Property

COMMENCE AT THE NORTHWEST CORNER OF THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25, TOWNSHIP 57 SOUTH, RANGE 38 EAST; THENCE SOUTH 00°32'18" EAST FOR 25.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00°32'18" EAST ALONG THE WEST LINE OF THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25, FOR 417.26 FEET; THENCE NORTH 89°32'52" EAST FOR 605.81 FEET TO A POINT OF CURVATURE OF A CIRCULAR CURVE TO THE LEFT; THENCE NORTHEASTERLY, NORTHERLY ALONG THE ARC OF SAID CIRCULAR CURVE HAVING FOR ITS ELEMENTS A RADIUS OF 25.00 FEET AND CENTRAL ANGLE OF 90°05'13" FOR 39.31 FEET TO A POINT OF TANGENCY; THENCE NORTH 00°32'21" WEST FOR 366.83 FEET TO A POINT OF CURVATURE OF A CIRCULAR CURVE TO THE LEFT; THENCE NORTHERLY, NORTHWESTERLY ALONG THE ARC OF SAID CIRCULAR CURVE, HAVING FOR ITS ELEMENTS A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 89°52'22" FOR 39.21 FEET TO A POINT OF TANGENCY; THENCE SOUTH 89°35'17" WEST FOR 605.90 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT:

A PORTION OF LAND IN THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25, TOWNSHIP 57 SOUTH, RANGE 38 EAST, MIAMI-DADE COUNTY, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25, THENCE SOUTH 00°32'18" EAST FOR A DISTANCE OF 25.00 FEET; THENCE NORTH 89°35'17" EAST ALONG A LINE 25.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE NW 1/4 OF THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25 FOR A DISTANCE OF 566.04 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89°35'17" EAST FOR A DISTANCE OF 39.86 FEET TO THE POINT ON A CIRCULAR CURVE, CONCAVE TO THE SOUTHWEST AND WHOSE RADIUS POINT BEARS NORTH 00°24'43" WEST; THENCE RUN ALONG A 25.00 FOOT RADIUS CURVE, LEADING TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 89°52'22" FOR AN ARC DISTANCE OF 39.21 FEET TO A POINT OF TANGENCY; THENCE SOUTH 00°32'21" EAST FOR A DISTANCE OF 71.87 FEET; THENCE SOUTH 89°32'52" WEST FOR A DISTANCE OF 65.02 FEET; THENCE NORTH 00°24'43" WEST FOR A DISTANCE OF 96.86 FEET TO THE POINT OF BEGINNING.

AND

COMMENCE AT THE NORTHEAST CORNER OF THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25, TOWNSHIP 57 SOUTH, RANGE 38 EAST; THENCE SOUTH 00°32'24" EAST FOR 25.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00°32'24" EAST ALONG THE EAST LINE OF THE SE 1/4 OF THE SW 1/4 OF SAID SECTION 25 FOR 416.32 FEET; THENCE SOUTH 89°32'52" WEST FOR 605.88 FEET TO A POINT OF A CURVATURE OF A CIRCULAR CURVE TO THE RIGHT; THENCE NORTHERLY, NORTHWESTERLY ALONG THE ARC OF SAID CIRCULAR CURVE HAVING FOR ITS ELEMENTS A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 89°54'46" FOR 39.23 FEET TO A POINT OF TANGENCY; THENCE NORTH 00°32'21" WEST FOR 366.75 FEET TO A POINT OF CURVATURE OF A CIRCULAR CURVE TO THE RIGHT; THENCE NORTHERLY, NORTHEASTERLY ALONG THE ARC OF SAID CIRCULAR CURVE HAVING FOR ITS ELEMENTS A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 90°07'38" FOR 39.33 FEET TO A POINT OF TANGENCY; THENCE NORTH 89°35'17" EAST FOR 605.78 FEET TO THE POINT OF BEGINNING.

**CORPORATE DECLARATION OF OWNERSHIP AND
CONSENT OF REGAL-VILLAGE COMMUNITY
DEVELOPMENT DISTRICT**

On this 27th day of January, 2022, Forestar (USA) Real Estate Group Inc., a Delaware corporation ("Owner") hereby declares that:

1. The Owner is the owner of the following described property, to wit:
See Exhibit "A" attached hereto (the "Property")
2. Owner hereby represents that Anthony J. Squitieri has full authority to execute all documents and instruments on behalf of the Owner, including the Petition before the Board of County Commissioners of Miami-Dade County, Florida, to adopt an ordinance to establish the Regal-Village Community Development District (the "Proposed CDD").
3. The Property constitutes all of the real property to be included in the Proposed CDD.
4. The Owner, hereby consents to the establishment of the Proposed CDD.

Forestar (USA) Real Estate Group Inc., a Delaware corporation

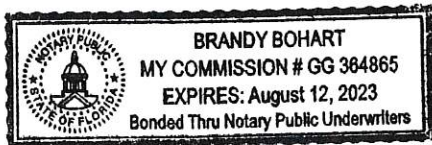
By: [Signature]

Name: Anthony J. Squitieri

Title: Vice President

STATE OF Florida)
COUNTY OF Hillsborough)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 27th day of January, 2022, by Anthony J. Squitieri, as Vice-President of Forestar (USA) Real Estate Group Inc., a Delaware corporation. He is personally known to me ☐ or produced _____ as identification.



[Signature]
Notary Public
Brandy Bohart
Typed, printed or stamped name of Notary Public

Exhibit "A" to Affidavit

Legal description of Property

Parcel 1:

The Southeast 1/4 of the Southwest 1/4 of the Southwest 1/4 of Section 25, Township 57 South, Range 38 East, less the South 30 feet thereof for road, lying and being in Miami-Dade County, Florida.

Parcel 2:

The Northeast 1/4 of the Southwest 1/4 of the Southwest 1/4 of Section 25, Township 57 South, Range 38 East, lying and being in Miami-Dade County, Florida.

**CONSENT AND JOINDER OF LANDOWNERS TO ESTABLISHMENT OF
REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT**

<u>Book/Page</u>	<u>Recording Date</u>	<u>Lot/Block</u>
33477/3319	November 23, 2022	1/1
33477/3325	November 23, 2022	1/1
33477/2981	March 14, 2022	1/2
32698/2413	August 24, 2021	1/3
32685/2702	July 12, 2021	1/4
32785/1765	October 12, 2021	1/5
32614/3542	July 13, 2021	1/6
32608/324	July 8, 2021	1/7
32687/3438	August 18, 2021	1/8
32601/3265	July 6, 2021	1/9
33363/1836	September 1, 2022	1/10
33363/1842	September 1, 2022	1/10
33112/4163	April 6, 2022	1/11
33120/2915	April 8, 2022	1/12
33168/85	May 3, 2022	1/13
33222/3995	June 6, 2022	1/14
33301/2255	July 22, 2022	1/15
33275/440	July 6, 2022	1/16
33275/444	July 6, 2022	1/16
33217/1529	June 1, 2022	1/17
33108/216	April 4, 2022	1/18
33044/3956	March 2, 2022	1/19
32944/334	January 6, 2022	1/20
33454/2484	November 4, 2022	2/1
32815/2015	October 27, 2021	2/2
32627/1788	July 19, 2021	2/3
32685/2720	August 17, 2021	2/4
32687/3560	August 18, 2021	2/5
32552/547	June 8, 2021	2/6
32546/3793	June 4, 2021	2/7
32717/4195	September 3, 2021	2/8
33149/1061	April 22, 2022	2/9
33365/2126	September 1, 2022	2/10
33365/2130	September 1, 2022	2/10
33182/2561	May 11, 2022	2/11
33533/1005	January 6, 2022	2/11
33185/3117	May 6, 2022	2/12
33167/3576	May 3, 2022	2/13

33217/1495	June 1, 2022	2/14
33650/1199	April 4, 2023	2/15
33339/4140	August 17, 2022	2/16
32216/1707	June 1, 2022	2/17
33108/3046	April 4, 2022	2/18
33101/4909	April 1, 2022	2/19
32927/4831	December 29, 2021	2/20
32942/2710	January 5, 2022	3/2
32647/856	July 28, 2021	3/3
32647/4291	July 28, 2021	3/4
32668/1098	August 6, 2021	3/5
32523/3499	May 24, 2021	3/6
32685/2727	August 17, 2021	3/7
32715/2186	September 2, 2021	3/8
33429/4053	October 20, 2022	3/8
32532/3667	May 27, 2021	3/9
33344/4561	August 19, 2022	3/10
33170/4736	May 5, 2022	3/11
33114/794	April 6, 2022	3/12
33182/1305	May 11, 2022	3/13
33248/669	June 17, 2022	3/14
33311/1118	July 28, 2022	3/15
33438/3210	October 25, 2022	3/16
33211/3190	May 25, 2022	3/17
33164/3636	May 2, 2022	3/18
33433/2370	October 21, 2022	3/18
33044/3785	March 2, 2022	3/19
32928/3469	December 29, 2021	3/20
33354/1711	August 25, 2022	4/1
32867/1394	August 23, 2021	4/2
32785/1605	October 12, 2021	4/3
32685/2278	August 17, 2021	4/4
32875/4121	December 1, 2021	4/5
33446/3067	October 31, 2022	4/6
32718/4584	September 3, 2021	4/7
32724/4794	September 8, 2021	4/8
32724/4796	September 8, 2021	4/8
32661/4577	August 5, 2021	4/9
32822/4129	November 1, 2021	4/9
33345/2990	August 19, 2022	4/10
33104/1725	April 2, 2022	4/11

33229/1247	June 8, 2022	4/12
33334/1064	August 11, 2022	4/13
33533/4504	January 6, 2023	4/14
33310/1333	July 27, 2022	4/15
33270/733	July 1, 2022	4/16
33113/2115	April 6, 2022	4/18
32987/3653	January 28, 2022	4/19
32997/1098	February 2, 2022	4/20
33403/4758	September 30, 2022	5/1
32861/238	November 19, 2021	5/2
32742/3116	September 17, 2021	5/3
32627/3972	July 19, 2021	5/4
32604/3193	July 7, 2021	5/5
32590/1451	June 30, 2021	5/6
32553/1835	June 8, 2021	5/7
32919/3921	December 22, 2021	5/8
32836/510	November 8, 2021	5/9
33400/3685	September 26, 2022	5/10
33118/1848	April 7, 2022	5/11
33118/1850	April 7, 2022	5/11
33173/2554	May 6, 2022	5/12
33208/1225	May 25, 2022	5/13
33261/4655	June 27, 2022	5/14
33303/385	July 22, 2022	5/15
33338/1471	August 16, 2022	5/16
33211/4501	May 26, 2022	5/17
33108/2882	April 4, 2022	5/18
32988/98	January 28, 2022	5/19
32930/2137	December 30, 2021	5/20
33067/2083	March 15, 2022	6/1
32837/2285	November 8, 2021	6/2
32686/740	September 17, 2021	6/3
32708/4575	August 30, 2021	6/4
32731/3448	September 13, 2021	6/5
32731/3454	September 13, 2021	6/5
33429/4017	October 20, 2022	6/5
32815/1726	October 27, 2021	6/6
32717/2105	September 2, 2021	6/7
32765/3917	September 30, 2021	6/8
32898/2132	December 10, 2021	6/9
33398/4570	September 26, 2022	6/10

33113/3321	April 6, 2022	6/11
33133/2772	April 15, 2022	6/12
33170/2051	May 4, 2022	6/13
33254/2997	June 22, 2022	6/14
33305/1107	July 26, 2022	6/15
33429/4059	October 20, 2022	6/15
33404/3293	September 30, 2022	6/16
33206/2675	May 25, 2022	6/17
33429/4479	October 30, 2022	6/17
33146/1629	April 21, 2022	6/18
33534/703	January 6, 2023	6/18
32988/522	January 28, 2022	6/19
32959/2688	January 12, 2022	6/20
33096/2374	March 30, 2022	7/1
32847/692	November 12, 2021	7/2
32730/2322	September 10, 2021	7/3
32614/3133	July 13, 2021	7/4
32616/1967	July 13, 2021	7/5
32661/4958	August 5, 2021	7/6
32805/4899	October 21, 2021	7/7
32826/2589	November 3, 2021	7/8
33429/4033	October 20, 2022	7/8
32523/1922	May 24, 2021	7/9
32523/2002	May 24, 2021	7/9
33402/4229	September 27, 2022	7/10
33228/2628	June 8, 2022	7/11
33228/2630	June 8, 2022	7/11
33182/3787	May 11, 2022	7/12
33195/1127	May 19, 2022	7/13
33195/1131	May 19, 2022	7/13
33244/301	June 16, 2022	7/14
33303/473	July 22, 2022	7/15
33280/763	July 8, 2022	7/16
33231/933	June 9, 2022	7/17
33534/772	January 6, 2023	7/17
33107/4717	April 4, 2022	7/18
32985/3298	January 27, 2022	7/19
33097/1390	March 30, 2022	8/1
32843/833	November 10, 2021	8/2
33431/3424	October 20, 2022	8/2
32649/4108	July 29, 2021	8/3

33429/3702	October 19, 2022	8/5
32549/185	June 7, 2021	8/6
32758/905	September 27, 2021	8/7
32661/3353	August 4, 2021	8/8
32649/1617	July 29, 2021	8/9
33405/4698	October 3, 2022	8/10
33405/4704	November 16, 1912	8/10
33084/1230	March 23, 2022	8/11
33143/320	April 20, 2022	8/12
33208/2904	May 25, 2022	8/13
33312/3019	July 28, 2022	8/14
33310/3226	July 28, 2022	8/15
33262/4499	June 28, 2022	8/16
33262/4501	June 28, 2022	8/16
33217/1966	June 1, 2022	8/17
33144/2969	April 21, 2022	8/18
32991/4037	January 31, 2022	8/19
32933/3110	January 3, 2022	8/20
33074/4633	March 18, 2022	9/1
32842/3950	November 10, 2021	9/2
32629/2526	July 20, 2021	9/3
32742/544	September 17, 2021	9/6
33534/1726	January 6, 2023	9/6
32695/1792	August 24, 2021	9/9
33119/4547	April 8, 2022	9/11
33117/2016	April 7, 2022	9/12
33177/4863	May 10, 2022	9/13
33252/901	June 22, 2022	9/14
33262/1894	June 28, 2022	9/16
33029/1172	February 18, 2022	9/19
32829/4466	November 4, 2021	10/2
32605/1481	July 8, 2021	10/3
33429/4602	October 20, 2022	10/6
33078/4535	March 22, 2022	10/11
33208/4523	May 25, 2022	10/12
33427/505	October 18, 2022	10/13
32990/597	January 31, 2022	10/19

EXHIBIT 4

INITIAL MEMBERS OF THE DISTRICT BOARD OF SUPERVISORS

K. Karl Albertson, Jr.
Jordan C. Bayne
Logan Bell
David A. Tello
Cynthia M. Caldevilla

All of the initial members of the Board of Supervisors are residents of the State of Florida and citizens of the United States.

K. Karl Albertson, Jr
DVP Land Acquisitions
D.R. Horton, Inc.
6123 Lyons Road, Suite 100
Coconut Creek, FL
Tel: 954-949-3000

Current Employment:

D.R. Horton, Inc

DVP Land Acquisitions
Residential Real Estate Development

2002 - Present

Broward County Board of County Commissioners

Associate Planner
Comprehensive Planning

2000 – 2002

Education:

Florida State University – M.S.P.
Florida State University – M.P.A.
Florida State University – B.S.

1999
1999
1996

Licenses:

Florida Community Association Managers (CAM) License
Florida Estate Sales Associate License

Current
Current

Jordan C. Bayne
Entitlements Coordinator
D.R. Horton, Inc.
6123 Lyons Road, Suite 100
Coconut Creek, FL
Tel: 954-949-3000

Current Employment:

D.R. Horton, Inc

Entitlements Coordinator

Residential Real Estate Development

2020 - Present

Douglas Elliman

Sales Associate

Residential Real Estate

2019-2020

Education:

University of Miami – M.B.A.

Florida State University – B.S.

2019

2017

Licenses:

Florida Estate Sales Associate License

Current

Logan Bell

Land Acquisition Area Manager – D.R. Horton
6123 Lyons Rd
Coconut Creek, FL 33073
Tel: 954-949-3065

Current Employment:

D.R. Horton

Land Acquisition Area Manager
Real Estate Industry

2017-Present

CalAtlantic Homes

Financial Analyst
Real Estate Industry

2014 – 2017

Education:

Nova Southeastern University
MBA in Finance

2014

Florida State University
B.S. in Management

2008

David Adam Tello

Seeking a new career challenge.

Plantation, FL 33324

mrdavidtello@gmail.com

+1 786 322 0882

Four Years in Real Estate and 15 years in the Luxury Hospitality Business. Excellent client engagement and relationship management skills. Proficient in marketing, recruiting, training, and management of task oriented teams. Experienced in Land-Use, Site Development, and Construction techniques. Well versed in daily Operations Management of both Multi Million Dollar Hospitality outlets & Real Estate Development Projects (\$20M+).

Willing to relocate to: Miami, FL - Fort Lauderdale, FL - Boca Raton, FL

Authorized to work in the US for any employer

Work Experience

Real Estate Sales Agent

Residence Group, COMPASS - Miami, FL

May 2020 to Present

Our brokerage was purchased and absorbed during the 2020 lock-down. Currently representing/ selling residential real estate with a hyper focus on residential new construction.

Event Specialist

Trulucks Miami - Brickell

January 2014 to Present

Private event specialist, with a hyper focus on Client Management & Engagement. Detailed customer service & satisfaction in a luxury product environment. Quality control for food products. Coordination and managing of event staff and support teams. Sales data tracking and reporting.

Assistant Marketing Director

Residence Realty INC - Miami, FL

August 2016 to April 2020

Interacted directly with the Principal Broker daily, engaging a customer service oriented mindset for results. Assisted team members with Office Suite, Adobe Suite, Google Suite, and MAC programs. Creation of documents, research, and reports for properties and market conditions. Conceptualized lead generation campaigns and graphic design of marketing materials. Created and produced in-house film projects; including the video editing, directing, & design. Website design, blog writing, and copy editing.

Jr. Developer

GC3 Construction - Miami, FL

August 2015 to July 2016

Assistant to the Developer. Learned strong sales, negotiation, and communication skills. Assisted principal in the implementation of business strategies. Interfaced directly with the clients with personal property tours, resolving routine issues, and responding to pricing, bidding, or contract negotiation. Acted

as single point of contact for all data requirements from the sales team, marketing team, & construction team. Property research and financial analysis.

Education

Bachelors in Fine Arts (BFA) in Theatre

Miami-Dade Community College - Miami, FL

September 2004 to December 2008

Skills

- Customer service
- Google Suite
- Microsoft Office
- Personal assistant experience
- Customer relationship management
- Marketing
- Management
- Direct sales
- Video editing
- Art direction
- Mac OS
- Copywriting
- Adobe Creative Suite
- Copy Editing
- Video Editing
- Google Suite
- Web Design
- Contract Negotiation
- WordPress
- Blogging
- Graphic Design
- Proofreading
- Branding
- Events Management
- Photography
- Customer Relationship Management
- Marketing
- Video Production
- Digital Marketing
- Pricing

- Sales Management
- Email Marketing
- Social Media Management
- Operations Management
- Negotiation
- Public Relations

Languages

- English - Expert
- Spanish - Fluent

Links

<http://www.gc3group.com>

<http://www.rrgroupcompass.com>

<http://www.tellosellsmiami.com>

Awards

Toast Masters Speaker of the Day

March 2016

2017 Latin Builders Association Real Estate Sales Team of the Year

June 2017

2018 Florida's Best Award from the Builders Association of South Florida BASF- Best Real Estate Team

October 2018

Certifications and Licenses

Realtor

September 2019 to September 2022

Licensed Real Estate Professional , member of the National Association of Realtors (NAR).

215- Life Insurance Incl Variable Annuity & Health

January 2022 to January 2024

Life Insurance License Including Variable Annuities & Health

Assessments

Sales skills — Highly Proficient

June 2021

Influencing and negotiating with customers

Full results: [Highly Proficient](#)

Inside sales — Proficient

June 2021

Understanding and responding appropriately in sales scenarios, and performing common sales calculations

Full results: [Proficient](#)

Project timeline management — Proficient

November 2021

Prioritizing and allocating time to effectively achieve project deliverables

Full results: [Proficient](#)

Sales skills — Highly Proficient

June 2021

Influencing and negotiating with customers

Full results: [Highly Proficient](#)

Customer focus & orientation — Highly Proficient

November 2021

Responding to customer situations with sensitivity

Full results: [Highly Proficient](#)

Spreadsheets with Microsoft Excel — Expert

November 2021

Knowledge of various Microsoft Excel features, functions, and formulas

Full results: [Expert](#)

Office manager — Expert

November 2021

Scheduling and budgeting

Full results: [Expert](#)

Scheduling — Expert

November 2021

Cross-referencing agendas and itineraries to avoid scheduling conflicts

Full results: [Expert](#)

Advanced attention to detail — Expert

November 2021

Identifying differences in materials, following instructions, and detecting details among distracting information

Full results: [Expert](#)

Indeed Assessments provides skills tests that are not indicative of a license or certification, or continued development in any professional field.

Groups

B.F.C.

January 2016 to Present

Private exclusive fraternity consisting of industry titans, with a focus on physical health & mental fitness.

Cynthia M. Caldevilla
Entitlement Analyst for D.R. Horton, Inc.
6123 Lyons Road, Suite 100
Coconut Creek, FL 33073
Tel: 561-617-0925

Current Employment:

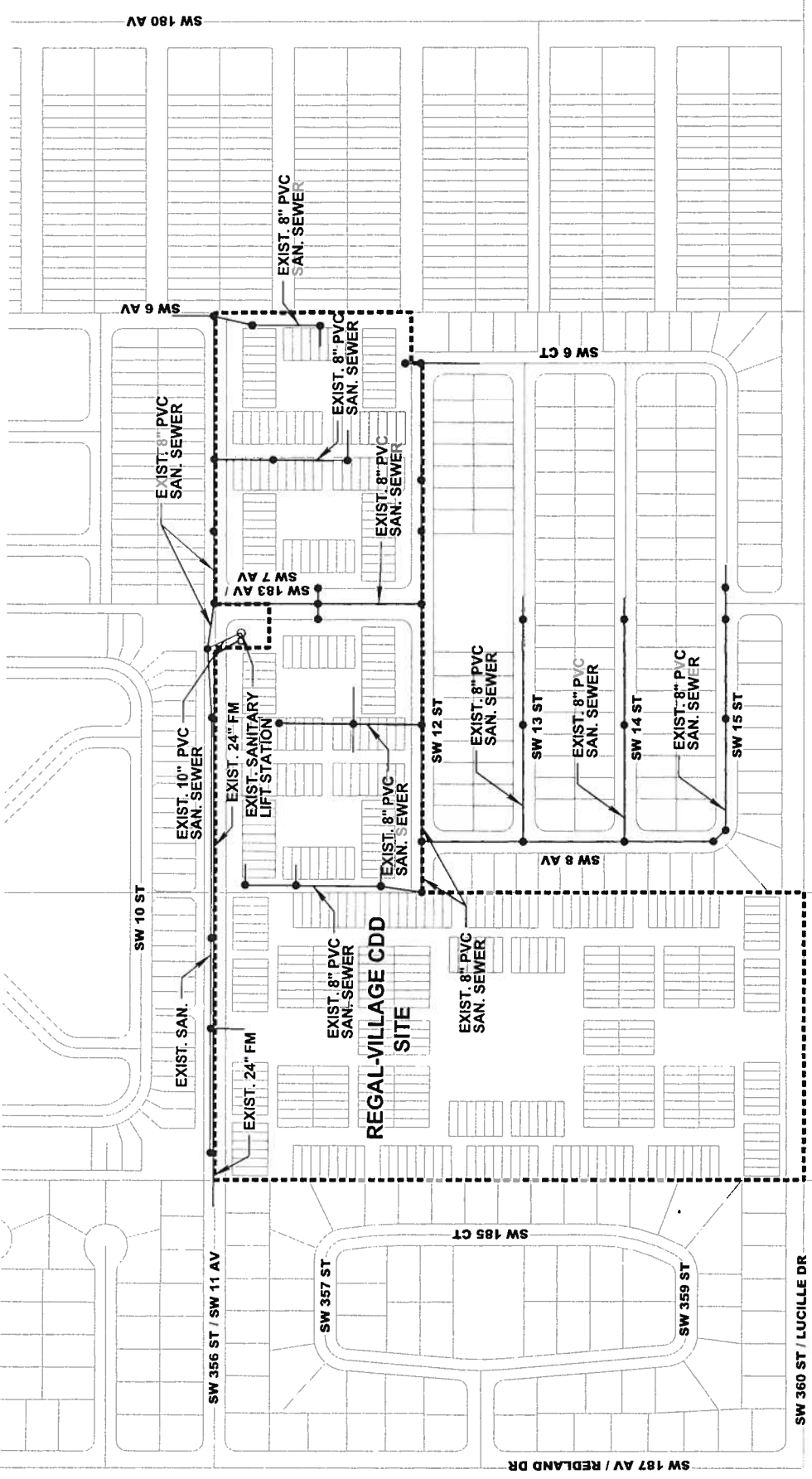
D.R. Horton, Inc. Entitlement Analyst Residential Real Estate Development	2021-Present
Ford, Arementeros & Fernandez, Inc. Senior Development Consultant Real Estate, Land Development and Project Management	2017 – 2021
Licensed Real Estate and Insurance Professional South Florida and LATAM Real Estate Advisor and Manager for private investment group	2008 – 2017
Ford Abstract & Title, LLC Principal and Title Agent Abstract and title examination for land development	2001 – 2009
Ford, Armenteros & Manucy, Inc. Senior Development Consultant Real Estate, Land Development and Project Management	1997 – 2008
The Ford Companies, Inc. Marketing Manager and Office Administrator Business Development, Marketing and Office Management for Surveying, Engineering and Consulting group of companies	1996 – 1998

Education, Training and Certifications:

Licensed Notary Public State of Florida, 1989 – present
Licensed Real Estate Agent, CIPS, TRS, ICREA, 2010
Licensed Title Agent – 2001, 2004, State of FL, Non-Resident, State of LA 2004
Licensed Insurance Agent (Life, Health & Annuities) - 2010, State of Florida
Title Insurance Agent Licensure Course - Miami-Dade College, Miami FL - 2001
Real Estate Paralegal Certification Program - Attorney's Title Insurance Fund, Doral, FL 2004

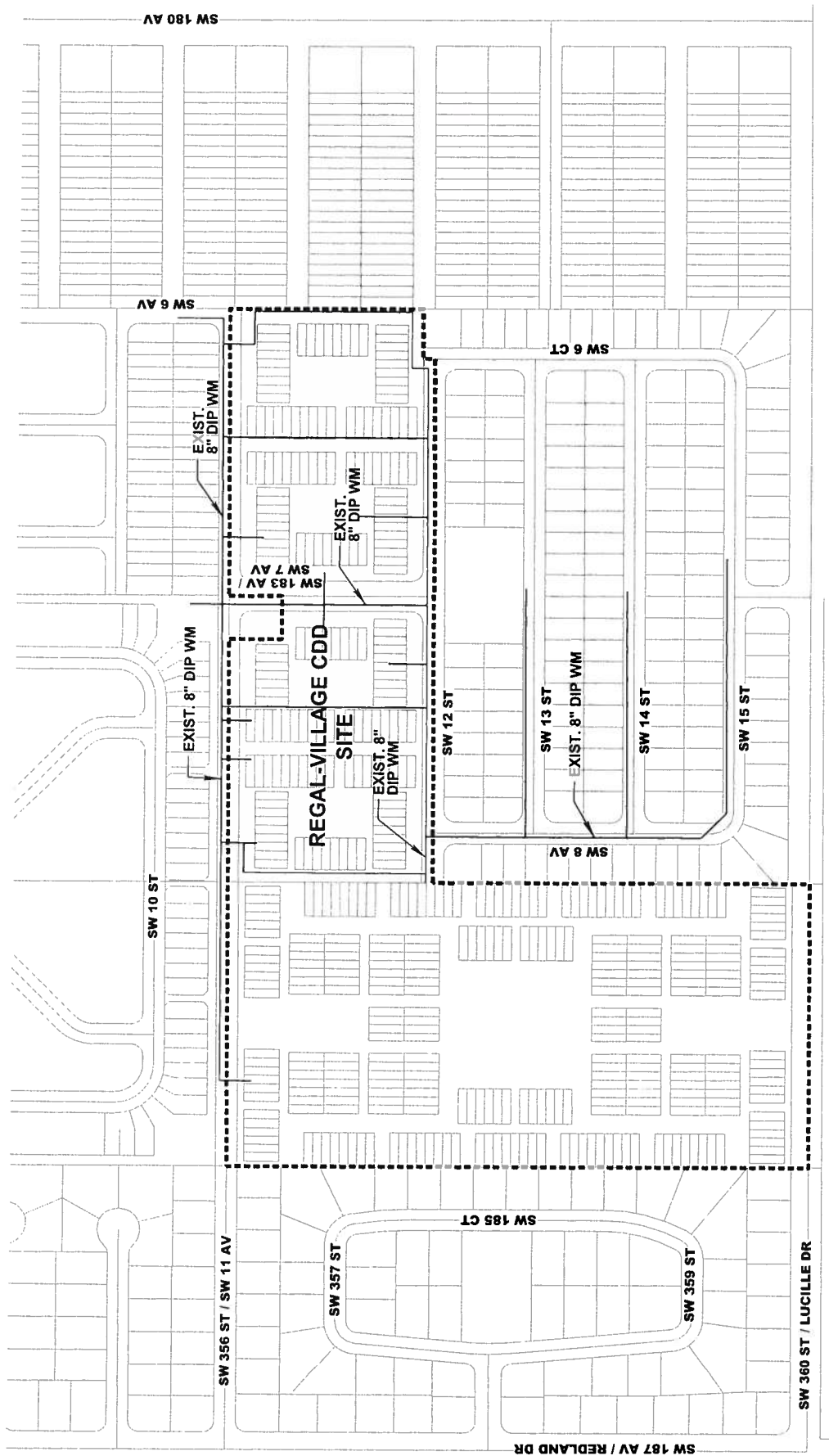
COMPOSITE EXHIBIT 5

MAJOR TRUNK WATER MAINS, SEWER INTERCEPTORS AND OUTFALLS



ALVAREZ ENGINEERS, INC.
REGAL-VILLAGE CDD
EXISTING SANITARY SEWERS

EXHIBIT 2



ALVAREZ ENGINEERS, INC.
REGAL-VILLAGE CDD
EXISTING WATER MAINS

EXHIBIT 6

PROPOSED TIMETABLE FOR CONSTRUCTION OF DISTRICT IMPROVEMENTS

	<u>Start Date</u>	<u>Completion Date</u>
Roadway Improvements	January, 2021	April, 2021
Stormwater Management System	October, 2020	November, 2021
Water Distribution System	October, 2020	November, 2021
Wastewater Collection System	October, 2020	January, 2022

EXHIBIT 7

ESTIMATED COSTS OF DISTRICT IMPROVEMENTS

	<u>Costs:</u>
Roadway Improvements	\$4,399,000
Stormwater Management System	\$ 923,000
Water Distribution System	\$ 792,000
Wastewater Collection System	\$1,174,000
Total Estimated Costs:	\$7,288,000

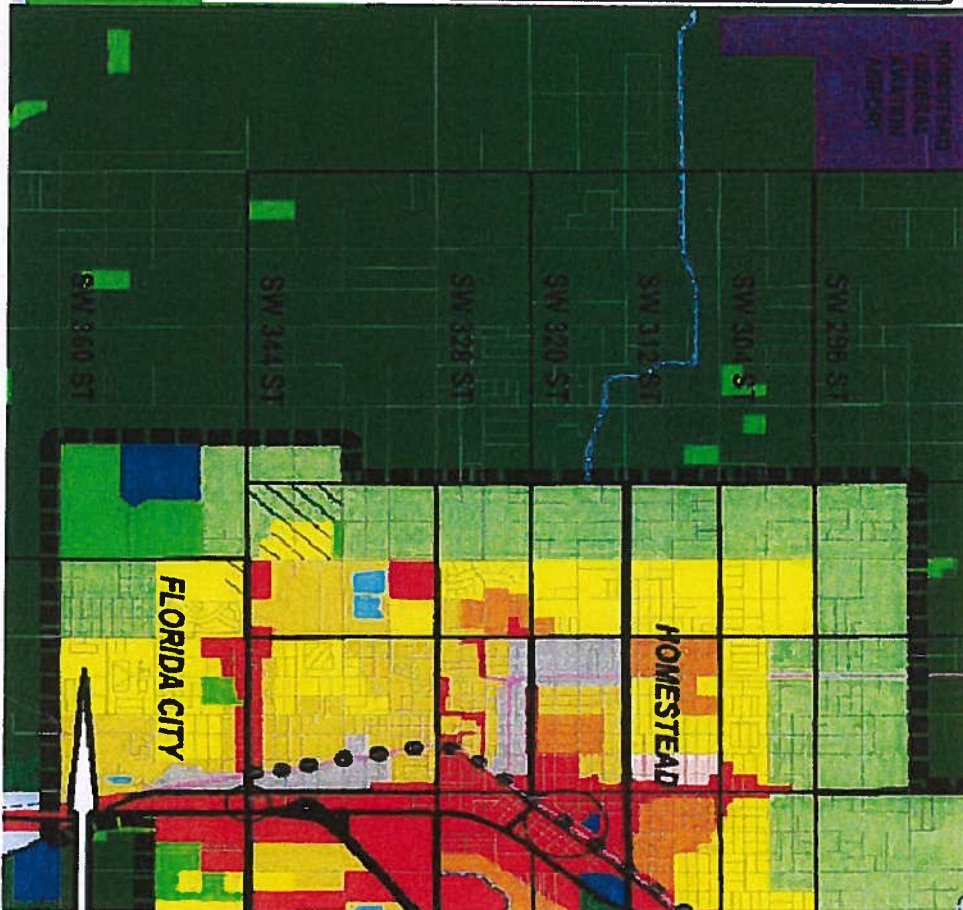
EXHIBIT 8

FUTURE LAND USE

**ADOPTED 2020 AND 2030
LAND USE PLAN
FOR MANALATIA COUNTY, FLORIDA**

RESIDENTIAL COMMUNITIES

420000	RESIDENTIAL MEDIUM DENSITY	2000-10000
430000	RESIDENTIAL MEDIUM DENSITY	10000-20000
440000	RESIDENTIAL MEDIUM DENSITY	20000-30000
450000	RESIDENTIAL MEDIUM DENSITY	30000-40000
460000	RESIDENTIAL MEDIUM DENSITY	40000-50000
470000	RESIDENTIAL MEDIUM DENSITY	50000-60000
480000	RESIDENTIAL MEDIUM DENSITY	60000-70000
490000	RESIDENTIAL MEDIUM DENSITY	70000-80000
500000	RESIDENTIAL MEDIUM DENSITY	80000-90000
510000	RESIDENTIAL MEDIUM DENSITY	90000-100000
520000	RESIDENTIAL MEDIUM DENSITY	100000-110000
530000	RESIDENTIAL MEDIUM DENSITY	110000-120000
540000	RESIDENTIAL MEDIUM DENSITY	120000-130000
550000	RESIDENTIAL MEDIUM DENSITY	130000-140000
560000	RESIDENTIAL MEDIUM DENSITY	140000-150000
570000	RESIDENTIAL MEDIUM DENSITY	150000-160000
580000	RESIDENTIAL MEDIUM DENSITY	160000-170000
590000	RESIDENTIAL MEDIUM DENSITY	170000-180000
600000	RESIDENTIAL MEDIUM DENSITY	180000-190000
610000	RESIDENTIAL MEDIUM DENSITY	190000-200000
620000	RESIDENTIAL MEDIUM DENSITY	200000-210000
630000	RESIDENTIAL MEDIUM DENSITY	210000-220000
640000	RESIDENTIAL MEDIUM DENSITY	220000-230000
650000	RESIDENTIAL MEDIUM DENSITY	230000-240000
660000	RESIDENTIAL MEDIUM DENSITY	240000-250000
670000	RESIDENTIAL MEDIUM DENSITY	250000-260000
680000	RESIDENTIAL MEDIUM DENSITY	260000-270000
690000	RESIDENTIAL MEDIUM DENSITY	270000-280000
700000	RESIDENTIAL MEDIUM DENSITY	280000-290000
710000	RESIDENTIAL MEDIUM DENSITY	290000-300000
720000	RESIDENTIAL MEDIUM DENSITY	300000-310000
730000	RESIDENTIAL MEDIUM DENSITY	310000-320000
740000	RESIDENTIAL MEDIUM DENSITY	320000-330000
750000	RESIDENTIAL MEDIUM DENSITY	330000-340000
760000	RESIDENTIAL MEDIUM DENSITY	340000-350000
770000	RESIDENTIAL MEDIUM DENSITY	350000-360000
780000	RESIDENTIAL MEDIUM DENSITY	360000-370000
790000	RESIDENTIAL MEDIUM DENSITY	370000-380000
800000	RESIDENTIAL MEDIUM DENSITY	380000-390000
810000	RESIDENTIAL MEDIUM DENSITY	390000-400000
820000	RESIDENTIAL MEDIUM DENSITY	400000-410000
830000	RESIDENTIAL MEDIUM DENSITY	410000-420000
840000	RESIDENTIAL MEDIUM DENSITY	420000-430000
850000	RESIDENTIAL MEDIUM DENSITY	430000-440000
860000	RESIDENTIAL MEDIUM DENSITY	440000-450000
870000	RESIDENTIAL MEDIUM DENSITY	450000-460000
880000	RESIDENTIAL MEDIUM DENSITY	460000-470000
890000	RESIDENTIAL MEDIUM DENSITY	470000-480000
900000	RESIDENTIAL MEDIUM DENSITY	480000-490000
910000	RESIDENTIAL MEDIUM DENSITY	490000-500000
920000	RESIDENTIAL MEDIUM DENSITY	500000-510000
930000	RESIDENTIAL MEDIUM DENSITY	510000-520000
940000	RESIDENTIAL MEDIUM DENSITY	520000-530000
950000	RESIDENTIAL MEDIUM DENSITY	530000-540000
960000	RESIDENTIAL MEDIUM DENSITY	540000-550000
970000	RESIDENTIAL MEDIUM DENSITY	550000-560000
980000	RESIDENTIAL MEDIUM DENSITY	560000-570000
990000	RESIDENTIAL MEDIUM DENSITY	570000-580000
1000000	RESIDENTIAL MEDIUM DENSITY	580000-590000
1010000	RESIDENTIAL MEDIUM DENSITY	590000-600000
1020000	RESIDENTIAL MEDIUM DENSITY	600000-610000
1030000	RESIDENTIAL MEDIUM DENSITY	610000-620000
1040000	RESIDENTIAL MEDIUM DENSITY	620000-630000
1050000	RESIDENTIAL MEDIUM DENSITY	630000-640000
1060000	RESIDENTIAL MEDIUM DENSITY	640000-650000
1070000	RESIDENTIAL MEDIUM DENSITY	650000-660000
1080000	RESIDENTIAL MEDIUM DENSITY	660000-670000
1090000	RESIDENTIAL MEDIUM DENSITY	670000-680000
1100000	RESIDENTIAL MEDIUM DENSITY	680000-690000
1110000	RESIDENTIAL MEDIUM DENSITY	690000-700000
1120000	RESIDENTIAL MEDIUM DENSITY	700000-710000
1130000	RESIDENTIAL MEDIUM DENSITY	710000-720000
1140000	RESIDENTIAL MEDIUM DENSITY	720000-730000
1150000	RESIDENTIAL MEDIUM DENSITY	730000-740000
1160000	RESIDENTIAL MEDIUM DENSITY	740000-750000
1170000	RESIDENTIAL MEDIUM DENSITY	750000-760000
1180000	RESIDENTIAL MEDIUM DENSITY	760000-770000
1190000	RESIDENTIAL MEDIUM DENSITY	770000-780000
1200000	RESIDENTIAL MEDIUM DENSITY	780000-790000
1210000	RESIDENTIAL MEDIUM DENSITY	790000-800000
1220000	RESIDENTIAL MEDIUM DENSITY	800000-810000
1230000	RESIDENTIAL MEDIUM DENSITY	810000-820000
1240000	RESIDENTIAL MEDIUM DENSITY	820000-830000
1250000	RESIDENTIAL MEDIUM DENSITY	830000-840000
1260000	RESIDENTIAL MEDIUM DENSITY	840000-850000
1270000	RESIDENTIAL MEDIUM DENSITY	850000-860000
1280000	RESIDENTIAL MEDIUM DENSITY	860000-870000
1290000	RESIDENTIAL MEDIUM DENSITY	870000-880000
1300000	RESIDENTIAL MEDIUM DENSITY	880000-890000
1310000	RESIDENTIAL MEDIUM DENSITY	890000-900000
1320000	RESIDENTIAL MEDIUM DENSITY	900000-910000
1330000	RESIDENTIAL MEDIUM DENSITY	910000-920000
1340000	RESIDENTIAL MEDIUM DENSITY	920000-930000
1350000	RESIDENTIAL MEDIUM DENSITY	930000-940000
1360000	RESIDENTIAL MEDIUM DENSITY	940000-950000
1370000	RESIDENTIAL MEDIUM DENSITY	950000-960000
1380000	RESIDENTIAL MEDIUM DENSITY	960000-970000
1390000	RESIDENTIAL MEDIUM DENSITY	970000-980000
1400000	RESIDENTIAL MEDIUM DENSITY	980000-990000
1410000	RESIDENTIAL MEDIUM DENSITY	990000-1000000



Regal Village CTO
Location

EXHIBIT 9

STATEMENT OF ESTIMATED REGULATORY COSTS

STATEMENT OF ESTIMATED REGULATORY COSTS
Regal-Village Community Development District

1.0 Introduction

1.1 Purpose

This statement of estimated regulatory costs (“SERC”) supports the petition to form the Regal-Village Community Development District (“District” or “CDD”) and other affiliated and participating companies (“Petitioner”) that are planning a 34.29+/- acre residential community (“Project”), located north of SW 16 Street, south of SW 11 Street, west of SW 6 Avenue and east of South Redland Road, in the City of Florida City (“City”), Miami-Dade County (“County”) Florida.

The District will provide community infrastructure that will serve all the land in the proposed District. The District plans to provide community infrastructure including, but not necessarily limited to, stormwater management system, water distribution system, wastewater collection system, and roadway improvements (the “Infrastructure”). The District plans to finance the Infrastructure by issuing bonds (“Bonds”) secured by, among other things, proceeds of non-ad valorem special assessments (the “Assessments”) levied on land within the District that will specially benefit from the Infrastructure all as discussed more fully below.

1.2 Scope of the Analysis

The limitations on the scope of this SERC are explicitly set out in Section 190.002(2) (d), *Fla.Stat.* (governing District formation or alteration) as follows:

“That the process of establishing such a district pursuant to uniform general law shall be fair and based only on factors material to managing and financing the service delivery function of the district, so that any matter concerning permitting or planning of the development is not material or relevant (emphasis added).”

As noted above, the proposed District will provide Infrastructure and related services with operation and maintenance, to the 34.29+/- acres comprising the Project. The current development plan for the land contained in the District is shown in Table 1 below. These plans are subject to change as market conditions may dictate in the future.

**Table 1. Regal-Village Community Development District
Development Program**

<i>Land Uses</i>	<i>Number of units</i>
Townhomes	459

1.3 Requirements for Statement of Estimated Regulatory Costs.

Section 120.541(2), F.S., defines the elements a statement of estimated regulatory costs must contain:

(a) An economic analysis showing whether the rule directly or indirectly:

1. Is likely to have an adverse impact on economic growth, private sector job creation or employment, or private sector investment in excess of \$1 million in the aggregate within 5 years after the implementation of the rule;

2. Is likely to have an adverse impact on business competitiveness, including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets, productivity, or innovation in excess of \$1 million in the aggregate within 5 years after implementation of the rule; or

3. Is likely to increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within 5 years after the implementation of the rule.

(b) A good faith estimate of the number of individuals and entities likely to be required to comply with the rule, together with a general description of the types of individuals likely to be affected by the rule.

(c) A good faith estimate of the cost to the agency, and to any other state and local government entities, of implementing and enforcing the proposed rule, and any anticipated effect on state or local revenues.

(d) A good faith estimate of the transactional costs likely to be incurred by individuals and entities, including local governmental entities, required to comply with the requirements of the rule. As used in this section, "transactional costs" are direct costs that are readily ascertainable based upon standard business practices, and include filing fees, the cost of obtaining a license, the cost of equipment required to be installed or used or procedures required to be employed in complying with the rule, additional operating costs incurred, and the cost of monitoring and reporting, and any other costs necessary to comply with the rule.

(e) An analysis of the impact on small businesses as defined by Section 288.703, F.S., and an analysis of the impact on small counties and small cities as defined in Section 120.52, *Fla.Stat.* The impact analysis for small businesses must include the basis for the agency's decision not to implement alternatives that would reduce adverse impacts on small businesses.

(f) Any additional information that the agency determines may be useful.

(g) In the statement or revised statement, whichever applies, a description of any regulatory alternatives submitted under paragraph (1) (a)[of Section 120.541, *Fla.Stat.*] and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule.

- 2.0 (a) An economic analysis showing whether the rule directly or indirectly is likely to (1) have an adverse impact on economic growth, private sector job creation or employment, or private sector investment in excess of \$1 million in the aggregate within 5 years after the implementation of the rule; (2) have an adverse impact on business competitiveness, including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets, productivity, or innovation in excess of \$1 million in the aggregate within 5 years after implementation of the rule; or (3) increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within 5 years after the implementation of the rule.**

It is unlikely the establishment/creation of the District will meet any of the triggers in Section 120.541(2)(a), *Fla. Stat.* The basis for this determination is provided in the discussions in Section 3.0 through Section 6.0 herein.

- 3.0 A good faith estimate of the number of individuals and entities likely to be required to comply with the rule, together with a general description of the types of individuals likely to be affected by the rule.**

As noted above, the proposed District will provide Infrastructure and related services to the 34.29+/- acres of land planned for the Project as outlined in Table 1. All of the ultimate property owners in the District will be required to comply with District rules and their properties will be encumbered with District obligations to pay for Infrastructure and operation and maintenance expenses incurred by the District. Based on the current development program the following entities and individuals would be affected by the formation of the District: the owners and occupants of the residential units within the District.

- 4.0 Good faith estimate of the cost to the agency, and to any other state and local government entities, of implementing and enforcing the proposed ordinance, and any anticipated effect on state or local revenues.**

- 4.1 Costs to Governmental Agencies of Implementing and Enforcing Ordinance**

State Governmental Entities

The cost to State entities to review or enforce the proposed ordinance will be very modest. The District comprises less than 2,500 acres. Therefore, the County will review and act upon the petition to establish the District.

There are minimal additional ongoing costs to various State entities to implement and enforce the proposed ordinance. The District is a special purpose unit of local government, and it is required to file various reports to the State of Florida, the Department of Economic Opportunity and other agencies of the State. The filing requirements are outlined in Appendix A. However, the additional costs to the State and its various departments to process the additional filings from the District are very low, since the State routinely processes filings from over 500 similar

districts. Finally, the filing fees paid by the District are designed to offset any additional costs to the State.

Miami-Dade County and City of Florida City

This petition to establish the District will require the City to review the request by the Petitioner and support the establishment of the District by Resolution at a City Council meeting. This petition to establish the District will require the County to review the petition and its supporting exhibits. In addition, the County will hold public hearings to discuss the petition and to take public input. These activities will absorb staff time and time of the County Commission. The boundaries of the District are located within the City of Florida City, Miami-Dade County, Florida.

However, the costs of these activities are very modest at most for the following reasons. First, the review of this petition to form the District does not include an analysis of the Project itself. In fact, such a review of the Project is prohibited by statute. Second, the petition contains all of the information necessary for its review. Third, the City and County already have all of the staff necessary to review the petition. Fourth, no capital costs are involved in the review. Fifth, the County routinely processes similar petitions for land use and zoning changes that are far more complicated than this petition to form the District. Finally, Petitioner will pay all statutorily prescribed filing fees.

The County will incur only a small additional annual cost if this petition is approved. The proposed District is an independent unit of local government, so the District is responsible for its own budget, reporting, and the full conduct of its powers within its boundaries. The District will provide the County with its budget each year, but no County action is required.

4.2 Impact on State and Local Revenues

Adoption of the proposed rule will have no negative impact on State or local revenues. The District is an independent unit of local government. It is designed to provide community facilities and services to serve the development. It has its own sources of revenue. No State or local subsidies are required or expected.

In this regard it is important to note that any debt obligations incurred by the District to construct its infrastructure, or for any other reason, are not debts of the State of Florida or any other unit of local government except the District. By State law, debts of the District are strictly its own responsibility.

5.0 A good faith estimate of the transactional costs likely to be incurred by individuals and entities, including local government entities, required to comply with the requirements of the rule

The District will provide Infrastructure and related services to the land in the District, as outlined in Table 2 below. The District will fund, own, operate and maintain the stormwater management system and roadway improvements. The

District will also fund the water distribution system and wastewater collection system and which will be owned and operated by the City.

Table 2. Proposed Facilities and Services

<i>Facility</i>	<i>Funded By</i>	<i>O&M By</i>	<i>Ownership</i>
Stormwater Management System	District	District	District
Water Distribution System	District	City	City
Wastewater Collection System	District	City	City
Roadway Improvements	District	District	District

Petitioner has estimated the costs for providing the Improvements as outlined in Table 2, and such costs are shown in Table 3. Total costs for this Infrastructure are estimated to be approximately \$7,288,000. To fund this construction program, in whole or in part, the District may issue Bonds, which will be repaid through non-ad valorem assessments levied on all lands in the District that benefit from the District's Infrastructure and related services as outlined in Table 2.

Table 3. Summary of Estimated Capital Costs for Proposed Regal-Village Community Development District

<i>Infrastructure</i>	<i>Total</i>
Stormwater Management System	\$ 923,000
Water Distribution System	\$ 792,000
Wastewater Collection System	\$1,174,000
Roadway Improvements	\$4,399,000
Total	\$7,288,000

Prospective future landowners in the District may be required to pay non-ad valorem assessments levied by the District to secure the debt incurred through Bonds. In addition to the levy of non-ad valorem assessments for debt service, the District may also impose a non-ad valorem assessment to fund the operations and maintenance of the District and its facilities and services.

It is important to note that the various costs outlined in Table 3 are typical for developments of the type contemplated here. In other words, there is nothing peculiar about the District's financing that requires additional infrastructure over and above what would normally be needed. Therefore, these costs are not in addition to normal development costs. Instead, the facilities and services provided by the District are substituting in part for developer-provided infrastructure and facilities. Along these same lines, District-imposed assessments for operations and maintenance costs are similar to what would be charged in any event by a property owners' association common to most master planned developments.

Real estate markets are quite efficient, because buyers and renters evaluate all of the costs and benefits associated with various alternative locations. Therefore, market forces preclude developers from marking up the prices of their products beyond what the competition allows. To remain competitive the operations and maintenance charges must also be in line with the competition.

Furthermore, locating in the District by new landowners is completely voluntary. So, ultimately, all owners and users of the affected property choose to accept the District's costs in tradeoff for the benefits that the District provides.

The District is an alternative means to finance necessary community services. District financing is no more expensive, and often less expensive, than the alternatives of a municipal service taxing unit (MSTU), a neighborhood association, or through developer bank loans.

6.0 An analysis of the impact on small businesses as defined by Section 288.703, F.S., and an analysis of the impact on small counties and small cities as defined by Section 120.52, F.S.

There will be no impact on small businesses because of the formation of the proposed District. If anything, the impact may be positive. This is because the District must competitively bid certain of its contracts. This affords small businesses the opportunity to bid on District work.

The development is located in the City of Florida City, Miami-Dade County. As of the Census date, the 2020 Census, the County has a population in excess of 75,000 people and the City has a population in excess of 10,000 people. Therefore, the proposed District is not located in a County defined as a "small county" or a City defined as a "small city", according to Section 120.52, Fla. Stat..

7.0 Any additional useful information.

The analysis provided above is based on a straightforward application of economic theory, especially as it relates to tracking the incidence of regulatory costs and benefits. Inputs were received from Petitioner's Engineer and other professionals associated with Petitioner.

Finally, it is useful to reflect upon the question of whether the proposed formation of the District is the best alternative to provide community facilities and services to the Project. As an alternative to the District, the County could approve a dependent special district for the area, such as a special taxing district under Chapter 189, F.S. This alternative could finance the improvements contemplated in Table 2 in a fashion similar to the proposed District.

However, this alternative is inferior to the District. Unlike the District, the alternative would require the County to continue to administer the Project and its facilities and services. As a result, the costs for these services and facilities would not be sequestered to the land directly benefiting from them, as the case would be with the District.

A District also is preferable from a government accountability perspective. With a District as proposed, landowners and renters in the District would have a focused unit of government under their direct control. The District can then be more responsive to landowner needs without disrupting other County responsibilities.

Another alternative to the District would be for the developer to provide the Infrastructure and to use a property owners association (“POA”) for operation and maintenance of community facilities and services. A District is superior to a POA for a variety of reasons. First, unlike a POA, a District can impose and collect its assessments along with other property taxes. Therefore, the District is far more assured of obtaining its needed funds than is a POA. Second, the proposed District is a unit of local government. Therefore, unlike the POA the District must abide by all governmental rules and regulations.

**APPENDIX A
LIST OF REPORTING REQUIREMENTS**

REPORT	FLORIDA STATUTES CITE	DATE
Annual Financial Audit	11.45	12 months after end of fiscal year
Annual Financial Report	218.32	within 45 days of financial audit completion, but no later than 9 months after end of fiscal year
TRIM Compliance Report	200.068	30 days after adoption of assessment resolution
Form 1 - Limited Financial Disclosure	112.3144	by July 1
Public Depositor Report	280.17	by November 30
Proposed Budget	190.008	sixty (60) days prior to adoption of final budget
Public Meetings Schedule	189.015	quarterly, semiannually, or annually
Bond Report	218.38	When issued

EXHIBIT 10

DECLARATION OF RESTRICTIVE COVENANTS

This instrument was prepared by:	
Name:	Ginger E. Wald
Address:	Billing, Cochran, Lyles, Mauro & Ramsey, P.A. 515 East Las Olas Boulevard, Sixth Floor Fort Lauderdale, Florida 33301
(Space Reserved for Clerk)	

DECLARATION OF RESTRICTIVE COVENANTS

WHEREAS, the undersigned Owner holds the fee simple title to the land described in the attached Exhibit A (the "Property"), located in Miami-Dade County, Florida (the "County"); and

WHEREAS, Owner desires to provide certain covenants to the County Board of County Commissioners (the "Board") in support of a Petition (the "Petition") for creation of the Regal-Village Community Development District (the "District") filed _____, and approved pursuant to Ordinance No. _____ enacted by the Board on _____ (the "Ordinance"), in accordance with the requirements of Chapter 190, Florida Statutes, and Section 1.01(A)(21) of the County Home Rule Charter; and

WHEREAS, among those covenants are provisions for the timely, accurate, and enforceable disclosure, to all prospective initial purchasers who have entered or will enter into contracts for improved residential units within the Property (each a "Prospective Initial Purchaser"), of the obligation to pay to the District: (1) the pro-rata share for each Dwelling Unit (defined below) of the cost of the acquisition, construction, reconstruction, and equipping of certain public infrastructure which benefit the Property either as a one-time assessment at the time of closing or as an annual assessment based on the debt service on bonds to be issued by the

District to finance such capital costs until such bonds are retired (collectively, “Capital Assessments”), and (2) the costs associated with (i) operations of the District including administration (“Operations Assessments”) and (ii) maintenance of public infrastructure by the District (“Infrastructure Maintenance Assessments”; Operations and Infrastructure Maintenance Assessments are hereinafter collectively referred to as “Administrative Assessments”); and

WHEREAS, other covenants made by Owner includes provisions for the long-term maintenance of infrastructure serving the Property including, but not limited to, roadways, drainage, and landscaping; and

WHEREAS, such covenants of Owner are made in order to assure the Board that the representations made by Owners in support of the Petition will be abided by,

NOW, THEREFORE, Owner freely, voluntarily, and without duress, and on behalf of its heirs, successors, and assigns, makes the following Declaration of Restrictive Covenants covering and running with the Property (this “Declaration”):

1. COVENANTS.

1.1 Public Records Notice of Existence of District

This Declaration shall serve as notice in the public records of the County that unless the District is terminated in accordance with the requirements of Chapter 190, Florida Statutes, and such termination is reflected in the public records of the County, the Property and all lands, parcels, lots, and units located within the District’s boundaries are subject to the Capital Assessments and Administrative Assessments levied and imposed by the District, subject only to the exceptions or exemptions from such assessments expressly provided by Florida law.

1.2 CDD and Purchase Contract Notices

1.2.1 Owner shall be required to provide to each Prospective Initial Purchaser of an improved individual residential lot or unit within the Property (individually, a "Dwelling Unit") written notice of the estimated annual Capital Assessments and Administrative Assessments (the "CDD Notice") to be imposed on such individual Dwelling substantially in the form attached hereto as Exhibit B prior to, or contemporaneously with, the execution of a purchase and sale contract ("Purchase Contract") for such Dwelling Unit. For the purposes of this Declaration, the term "Owner" means each seller of Dwelling Units within the Property. Notwithstanding the foregoing, if a Prospective Initial Purchaser executed a Purchase Contract before the effective date (10 days after enactment) of the Ordinance (the "Effective Date of the Ordinance") but was not given a contemporaneous CDD Notice, Owner may still give the CDD Notice to such Prospective Initial Purchaser; provided, however, such CDD notice must be given together with the following written notice and must be sent to such Prospective Purchaser by certified mail, professional overnight delivery or hand delivery, with return receipt, not later than the first business day following the Effective Date of the Ordinance:

THE DWELLING UNIT YOU ARE PURCHASING IS SUBJECT TO A COMMUNITY DEVELOPMENT DISTRICT AND A RELATED DECLARATION OF RESTRICTIVE COVENANTS WHICH REQUIRES THAT CERTAIN NOTICES BE GIVEN TO PURCHASERS BY OWNER. THIS NOTICE AND THE ATTACHED CDD NOTICE ARE BEING GIVEN TO YOU PURSUANT TO SUCH DECLARATION. PLEASE NOTE THAT THE DISTRICT PLANS TO ISSUE OR HAS ISSUED BONDS THAT WILL HAVE PRINCIPAL AND INTEREST PAYMENTS APPLICABLE TO THIS DWELLING UNIT OVER A PERIOD OF UP TO THIRTY (30) YEARS TO FUND CONSTRUCTION OF INFRASTRUCTURE SERVING THE PROPERTY IN THE ESTIMATED AGGREGATE AMOUNT OF \$30,000 FOR A TOWNHOME UNIT. THIS DWELLING UNIT SHALL BE ASSESSED AN ESTIMATED CAPITAL ASSESSMENT OF \$16,126 FOR A TOWNHOME UNIT, IF PAID IN FULL AT CLOSING OR AN ESTIMATED ANNUAL CAPITAL ASSESSMENT OF \$1,000 FOR A TOWNHOME UNIT FOR ITS PROPORTIONATE SHARE OF DEBT SERVICE ON THE BONDS UNTIL SUCH BONDS ARE PAID IN FULL. WHETHER THE CAPITAL ASSESSMENT IS PAID ONE TIME AT CLOSING OR IN ANNUAL INSTALLMENTS IS AT THE OPTION OF THE PURCHASER TO BE

EXERCISED AT THE TIME OF CLOSING. THE ATTACHED NOTICE FULLY DESCRIBES YOUR OBLIGATIONS. YOU MAY ELECT TO RESCIND THE PURCHASE CONTRACT FOR A PERIOD OF THIRTY (30) DAYS FOLLOWING RECEIPT OF THIS NOTICE. UPON SUCH ELECTION, OWNER SHALL RETURN ALL MONIES PAID BY YOU AS THE PROSPECTIVE INITIAL PURCHASER REGARDING THE PURCHASE OF THE REAL PROPERTY IDENTIFIED IN THE PURCHASE CONTRACT WITHIN TEN (10) CALENDAR DAYS AFTER RECEIVING YOUR WRITTEN NOTICE THAT YOU HAVE ELECTED TO RESCIND THE PURCHASE CONTRACT, AND ALL OTHER PROVISIONS OF THE DECLARATION OF RESTRICTIVE COVENANTS NOT INCONSISTENT WITH THE REMEDIES SET FORTH HEREIN SHALL GOVERN. NO OTHER REMEDIES ARE AVAILABLE TO PURCHASER WHETHER OR NOT YOU ELECT TO RESCIND EXCEPT IN THE EVENT OF AN OWNER DEFAULT WITH RESPECT TO THE CDD NOTICE AND THEN ONLY IN ACCORDANCE WITH THE DECLARATION.

Owner shall promptly refund any amounts due under the foregoing notice if a Prospective Initial Purchaser properly rescinds a Purchase Contract during the time provided. No other remedies provided in Section 1.4 shall be available to a Prospective Initial Purchaser who terminates a Purchase Contract pursuant to the foregoing notice.

1.2.2 Owner shall also provide substantially the following disclosure ("Purchase Contract Notice") on the first page of each Purchase Contract executed after the Effective Date of the Ordinance for a Dwelling Unit within the Property, immediately after disclosure of the purchase price for the Dwelling Unit:

THIS DWELLING UNIT IS WITHIN A COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT"). THE DISTRICT PLANS TO ISSUE OR HAS ISSUED BONDS THAT WILL HAVE PRINCIPAL AND INTEREST PAYMENTS APPLICABLE TO THIS DWELLING UNIT OVER A PERIOD OF UP TO THIRTY (30) YEARS TO FUND CONSTRUCTION OF INFRASTRUCTURE SERVING THE PROPERTY IN THE ESTIMATED AGGREGATE AMOUNT OF \$30,000 FOR A TOWNHOME UNIT. THIS DWELLING UNIT SHALL BE ASSESSED AN ESTIMATED CAPITAL ASSESSMENT OF \$16,126 FOR A TOWNHOME UNIT. IF PAID IN FULL AT CLOSING OR AN ESTIMATED ANNUAL CAPITAL ASSESSMENT OF \$1,000 FOR A TOWNHOME UNIT FOR ITS PROPORTIONATE SHARE OF DEBT SERVICE ON THE BONDS UNTIL SUCH BONDS ARE PAID IN FULL. WHETHER THE CAPITAL ASSESSMENT IS PAID ONE TIME AT CLOSING OR IN ANNUAL INSTALLMENTS IS AT THE OPTION OF THE PURCHASER TO BE EXERCISED AT THE TIME OF CLOSING. THESE AMOUNTS ARE DUE OVER THE TERM OF THE BONDS IN ADDITION TO THE PURCHASE PRICE. INITIAL PURCHASER ALSO UNDERSTANDS THAT IF THE ACTUAL ANNUAL CAPITAL ASSESSMENTS ON THE DWELLING UNIT ARE MORE THAN FIVE

PERCENT (5%) HIGHER THAN THE ESTIMATED AMOUNT PROVIDED HEREIN, INITIAL PURCHASER SHALL HAVE THE RIGHT TO RESCIND THIS AGREEMENT AT ANY TIME PRIOR TO CLOSING. INITIAL PURCHASER FURTHER ACKNOWLEDGES AND AGREES THAT THE ESTIMATED AMOUNT OF CAPITAL ASSESSMENTS DOES NOT INCLUDE ADMINISTRATIVE ASSESSMENTS WHICH SHALL BE LEVIED BY THE DISTRICT FOR OPERATIONS AND INFRASTRUCTURE MAINTENANCE AND MAY VARY FROM YEAR TO YEAR AND FROM TIME TO TIME. IN THE EVENT OF ANY CONFLICT BETWEEN THE DISCLOSURES IN THIS PROVISION AND THE ATTACHED CDD NOTICE, THE CDD NOTICE SHALL CONTROL.

PURCHASER'S INITIALS: _____

Owner shall cause each Prospective Initial Purchaser to initial the Purchaser Contract Notice where indicated.

1.3 Relief to Prospective Initial Purchaser for Owner Default.

1.3.1 Owner shall provide relief, in the manner provided by this Section 1.3 to any Prospective Initial Purchaser who has not yet closed on a Dwelling Unit if any one of the following events shall occur (an "Owner Default"):

1.3.1.1. Owner fails to provide a timely CDD Notice or Purchase Contract Notice as required; and/or

1.3.1.2. Owner provides a timely CDD Notice; however, such CDD Notice underestimates the aggregate or monthly actual Administrative Assessments for the District's first three fiscal years by more than five percent (5%); and/or

1.3.1.3. Owner provides a timely CDD Notice and/or Purchase Contract; however, such CDD Notice and/or Purchase Contract Notice underestimates the actual Capital Assessment, if paid in full at closing, by more than five percent (5%) and/or monthly actual Annual Capital Assessments by more than five percent (5%).

1.3.2 In the event of any Owner Default that is not cured by a timely Late Notice (as hereinafter defined), a Prospective Initial Purchaser may, in writing (a "Termination Notice"), elect to rescind the Purchase Contract at any time prior to closing. Upon such election, Owner shall return all monies paid by the Prospective Initial Purchaser regarding the purchase of the real property identified in the Purchase Contract within ten (10) calendar days after receiving written notice from the Prospective Initial Purchaser that such Prospective Initial Purchaser has elected to rescind the Purchase Contract. No other remedies provided in Section 1.4 shall be available to a Prospective Initial Purchaser who terminates a Purchase Contract pursuant to this provision.

1.3.3 Prior to the receipt of a Termination Notice from a Prospective Initial Purchaser affected by an Owner Default, Owner shall have an opportunity to cure any Owner Default by providing a written notice (a "Late Notice") to such affected Prospective Initial Purchaser (i) prior to closing and (ii) within the later of ninety (90) days from (x) the date of execution of the Purchase Contract or (y) the Effective Date of the Ordinance (the "Cure Period"). If the Owner Default set forth in Section 1.3.1.3 is due solely to a fluctuation of interest rates on the bonds once the pricing of the bonds is completed, Owner shall have the opportunity to cure such Owner Default by providing a written notice setting forth the new annual Capital Assessments to such affected Prospective Initial Purchaser (the "Extended Late Notice") no later than the earlier of (i) the closing date of the Dwelling Unit or (ii) ninety (90) days from the pricing of the bonds (the "Extended Cure Period"). An Owner Default cannot be cured as to an affected Prospective Initial Purchaser after the expiration of the applicable Cure Period or applicable Extended Cure Period. If Owner provides (i) a Late Notice to a Prospective Initial Purchaser during the applicable Cure Period or (ii) an Extended Late Notice during

applicable Extended Cure Period, then such Prospective Initial Purchaser may still elect to rescind the Purchase Contract at anytime for a period of thirty (30) days following receipt of Late Notice or Extended Late Notice. Upon such election, Owner shall return all monies paid by the Prospective Initial Purchaser regarding the purchase of the real property identified in the Purchase Contract within ten (10) calendar days after receiving written notice from the Prospective Initial Purchaser that such Prospective Initial Purchaser has elected to rescind the Purchase Contract. No other remedies provided in Section 1.4 shall be available to a Prospective Initial Purchaser who receives an accurate Late Notice or Extended Late Notice during the Cure Period or Extended Cure Period, as applicable, regardless of whether the Prospective Initial Purchaser elects to rescind the Purchase Contract.

1.3.4 Every Late Notice or Extended Late Notice sent by Owner to a Prospective Initial Purchaser must include the following in bold type in a font at least as large as the largest font in such Late Notice or Extended Late Notice (*with correct type of notice indicated*):

THE DWELLING UNIT YOU ARE PURCHASING IS SUBJECT TO A COMMUNITY DEVELOPMENT DISTRICT AND A RELATED DECLARATION OF RESTRICTIVE COVENANTS WHICH REQUIRES THAT CERTAIN NOTICES BE GIVEN TO PURCHASERS BY OWNER. THIS IS A [LATE NOTICE or EXTENDED LATE NOTICE] UNDER SUCH DECLARATION. IF OWNER PROVIDES YOU WITH THIS [LATE NOTICE or EXTENDED LATE NOTICE] DURING THE APPLICABLE CURE PERIOD, THEN YOU AS A PROSPECTIVE INITIAL PURCHASER MAY STILL ELECT TO RESCIND THE PURCHASE CONTRACT FOR A PERIOD OF THIRTY (30) DAYS FOLLOWING RECEIPT OF THIS [LATE NOTICE or EXTENDED LATE NOTICE]. UPON SUCH ELECTION, OWNER SHALL RETURN ALL MONIES PAID BY YOU AS THE PROSPECTIVE INITIAL PURCHASER REGARDING THE PURCHASE OF THE REAL PROPERTY IDENTIFIED IN THE PURCHASE CONTRACT WITHIN TEN (10) CALENDAR DAYS AFTER RECEIVING YOUR WRITTEN NOTICE YOU HAVE ELECTED TO RESCIND THE PURCHASE CONTRACT., AND ALL OTHER PROVISIONS OF THE DECLARATION OF RESTRICTIVE COVENANTS NOT INCONSISTENT WITH THE REMEDIES SET FORTH HEREIN SHALL GOVERN. NO OTHER REMEDIES PROVIDED IN SECTION 1.4 OF THE DECLARATION SHALL BE AVAILABLE TO YOU AS A PROSPECTIVE INITIAL PURCHASER IF YOU RECEIVE THIS [LATE NOTICE or EXTENDED LATE NOTICE]

DURING THE APPLICABLE CURE PERIOD, REGARDLESS OF WHETHER YOU AS A PROSPECTIVE INITIAL PURCHASER ELECT TO RESCIND THE PURCHASE CONTRACT.

1.3.5 If the Owner Default involves the failure to provide a Purchase Contract Notice or Owner provided a Purchase Contract Notice in substantially the correct form and location; however, such Purchase Contract Notice underestimated the actual Capital Assessment, if paid in full at closing, by more than five percent (5%) and/or the annual Capital Assessments by more than five percent (5%), then the Late Notice or Extended Late Notice shall also contain the following:

YOUR PURCHASE CONTRACT PROVIDES THAT THE PURCHASE PRICE FOR YOUR DWELLING UNIT IS AS FOLLOWS: *[INSERT PURCHASE PRICE INFORMATION]*. THIS DWELLING UNIT IS OR WILL BE WITHIN A COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT"). THE DISTRICT PLANS TO ISSUE OR HAS ISSUED BONDS THAT WILL HAVE PRINCIPAL AND INTEREST PAYMENTS APPLICABLE TO THIS DWELLING UNIT OVER A PERIOD OF UP TO THIRTY (30) YEARS TO FUND CONSTRUCTION OF INFRASTRUCTURE SERVING THE PROPERTY IN THE ESTIMATED AGGREGATE AMOUNT OF \$30,000 FOR A TOWNHOME UNIT. THIS DWELLING UNIT SHALL BE ASSESSED AN ESTIMATED CAPITAL ASSESSMENT OF \$16,126 FOR A TOWNHOME UNIT, IF PAID IN FULL AT CLOSING OR AN ESTIMATED ANNUAL CAPITAL ASSESSMENT OF \$1,000 FOR A TOWNHOME UNIT FOR ITS PROPORTIONATE SHARE OF DEBT SERVICE ON THE BONDS UNTIL SUCH BONDS ARE PAID IN FULL. WHETHER THE CAPITAL ASSESSMENT IS PAID IN FULL AT CLOSING OR IN ANNUAL INSTALLMENTS IS AT THE OPTION OF THE PURCHASER TO BE EXERCISED AT THE TIME OF CLOSING. THESE AMOUNTS ARE DUE OVER THE TERM OF THE BONDS IN ADDITION TO THE PURCHASE PRICE. PURCHASER ALSO UNDERSTANDS THAT IF THE ACTUAL ANNUAL CAPITAL ASSESSMENTS ON THE DWELLING UNIT ARE MORE THAN FIVE PERCENT (5%) HIGHER THAN THE ESTIMATED AMOUNT PROVIDED HEREIN, PURCHASER SHALL HAVE THE RIGHT TO RESCIND THIS AGREEMENT AT ANY TIME PRIOR TO CLOSING. PURCHASER FURTHER ACKNOWLEDGES AND AGREES THAT THE ESTIMATED AMOUNT OF CAPITAL ASSESSMENTS DOES NOT INCLUDE ADMINISTRATIVE ASSESSMENTS WHICH SHALL BE LEVIED BY THE DISTRICT FOR OPERATIONS AND INFRASTRUCTURE MAINTENANCE AND MAY VARY FROM YEAR TO YEAR AND FROM TIME TO TIME. IN THE EVENT OF ANY CONFLICT BETWEEN THE DISCLOSURES IN THIS PROVISION AND THE ATTACHED CDD NOTICE, THE CDD NOTICE SHALL CONTROL.

1.3.6 If the Owner Default involves the failure to provide a CDD Notice or Owner provided a timely CDD Notice; however, such CDD Notice underestimated (i) the

actual aggregate Administrative Assessments for each of the District's first three fiscal years by more than five percent (5%) and/or (ii) the actual Capital Assessment, if paid in full at closing, by more than five percent (5%) and/or the actual annual Capital Assessment by more than five percent (5%), then the Late Notice or Extended Late Notice must also include a CDD Notice, if the Owner Default involves a failure to provide a CDD Notice or an accurate revised CDD Notice, if the Owner Default involves a timely but inaccurate CDD Notice.

1.4 Relief to a Prospective Initial Purchaser Who Actually Closes on a Dwelling Unit After an Uncorrected Owner Default.

1.4.1 In the event Owner fails to give a Prospective Initial Purchaser a timely CDD Notice, and such failure is not corrected by a timely and accurate Late Notice, then a Prospective Initial Purchaser that closes on the Dwelling Unit ("Actual Initial Purchaser") may demand, in writing, that Owner pay such Actual Initial Purchaser (i) the amount necessary to prepay all Capital Assessments principal, and interest on such Capital Assessments principal due through the next applicable bond payment date respecting the Dwelling Unit *plus* (ii) an amount equal to the sum of the share of the actual Administrative Assessments levied by the District on such Dwelling Unit for the District's first three (3) fiscal years immediately following the closing respecting the Dwelling Unit.

1.4.2 In the event that Owner gave to an Actual Initial Purchaser (i) both a timely CDD Notice and Purchase Contract Notice and either underestimated the actual Capital Assessment, if paid in full at closing, by more than five percent (5%) and/or the actual annual Capital Assessments (as set forth in Table 1 of the CDD Notice) by more than five percent (5%) and such underestimate was not corrected by a timely and accurate Late Notice or Extended Late Notice or (ii) a timely CDD Notice and no Purchase Contract Notice, if applicable, and the CDD

Notice underestimated the actual Capital Assessment, if paid in full at closing, by more than five percent (5%) and/or the actual annual Capital Assessments by more than five percent (5%) and such underestimate was not corrected by a timely and accurate Late Notice or Extended Late Notice, then such Actual Initial Purchaser may demand, in writing, that Owner (a) pay such actual Initial Purchaser, in the event he or she elects to pay the Capital Assessment in full at closing, an amount equal to the difference between the actual Capital Assessment due at closing and the estimated Capital Assessment due at closing disclosed in the CDD Notice to the Actual Initial Purchaser or pay such Actual Initial Purchaser, in the event he or she elects to pay an annual Capital Assessment, an amount equal to the difference between the actual aggregate amount of annual Capital Assessments, calculated over the term of the bonds, levied and imposed by the District on such Dwelling Unit and the aggregate amount of estimated annual Capital Assessments, calculated over the term of the bonds, actually disclosed in the CDD Notice to the Actual Initial Purchaser or, (b) if less, the amount necessary to prepay all Capital Assessments principal and interest on such Capital Assessments principal through the next applicable bond payment date with respect to the Dwelling Unit.

1.4.3 In the event that Owner gave an Actual Initial Purchaser a timely CDD Notice and such CDD Notice underestimated the actual annual Administrative Assessments by more than five percent (5%) and such underestimate was not corrected by a timely and accurate Late Notice, then such Actual Initial Purchaser may demand, in writing, that Owner pay such Actual Initial Purchaser an amount equal to the difference between the actual amount of the Administrative Assessments levied and imposed by the District on such Dwelling Unit and the amount of estimated Administrative Assessments disclosed to the Actual Initial

Purchaser in the CDD Notice calculated for the District's first three (3) fiscal years immediately following the closing based on the initial actual annual Administrative Assessments.

1.4.4 Upon such demand by an Actual Initial Purchaser under this Section 1.4, Owner shall deliver the applicable amount to the Actual Initial Purchaser within ten (10) calendar days after: (1) receipt of written demand, or (2) after the date Capital Assessments and Administrative Assessments first become payable, whichever is later, unless Owner and Actual Initial Purchaser agree to another manner or time of payment. An Actual Initial Purchaser shall provide to Owner written notice of election of remedy in this Section on or before one (1) year after the earlier of (1) the date that Capital Assessments and Administrative Assessments first appear on the Actual Initial Purchaser's Combined Real Property tax bill for the affected Dwelling Unit or (2) if such assessments are directly billed by the District and do not appear on the Actual Initial Purchaser's Combined Real Property tax bill, then the date that such Capital Assessment and Administrative Assessments first appear on any bill sent to the Actual Initial Purchaser by the District for the affected Dwelling Unit. After the expiration of that year, Owner shall not be obligated to provide any relief to such Actual Initial Purchaser under this Declaration.

1.4.5 Nothing in this Section 1.4 shall be construed to relieve any Actual Initial Purchaser of the individual Dwelling Unit of liability for all lawful taxes and assessments including, but not limited to, any tax liability resulting from Owner's payments to such Actual Initial Purchaser under Section 1.4.

1.5 Additional Disclosure through District Sign

Owner shall display at every entrance to a sales office or area, in a conspicuous location readily available for viewing by Prospective Initial Purchasers of Dwelling Units, a sign with

information about the District. The remedy provisions discussed in Section 1.4 shall not apply to this Section. Such sign(s) shall be no smaller than twenty-four inches by thirty-six inches (24" x 36"), and shall contain the following language in substantially similar form in large, boldface type:

REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT

PURSUANT TO CHAPTER 190, FLORIDA STATUTES, REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT MAY IMPOSE TAXES OR ASSESSMENTS, OR BOTH TAXES AND ASSESSMENTS, ON THIS PROPERTY THROUGH A SPECIAL TAXING DISTRICT. THESE TAXES AND ASSESSMENTS PAY THE CONSTRUCTION, OPERATION, AND MAINTENANCE COSTS OF CERTAIN PUBLIC FACILITIES OF THE DISTRICT AND ARE SET ANNUALLY BY THE GOVERNING BOARD IN ADDITION TO COUNTY AND ALL OTHER TAXES AND ASSESSMENTS PROVIDED FOR BY LAW. THE REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT EXPECTS TO ISSUE BONDS TO FINANCE A PORTION OF THE CONSTRUCTION OF REQUIRED PUBLIC INFRASTRUCTURE IN REGAL-VILLAGE. A PURCHASER OF PROPERTY IN REGAL-VILLAGE WILL BE OBLIGATED TO PAY ANNUAL ASSESSMENTS TO AMORTIZE THE DEBT AND FOR DISTRICT ADMINISTRATION, WHICH AMOUNTS ARE SEPARATE FROM THE PURCHASE PRICE OF THE PROPERTY AND OTHER ASSESSMENTS ON THE PROPERTY, AND WHICH MAY VARY FROM YEAR TO YEAR AND FROM TIME TO TIME. THE TOTAL ANNUAL ASSESSMENTS VARY IN RELATION TO THE INFRASTRUCTURE BENEFIT ALLOCATED TO THE PROPERTY ASSESSED AND ARE EXPECTED TO APPEAR ON A PURCHASER'S PROPERTY TAX BILL EACH YEAR, BUT MAY BE BILLED DIRECTLY BY THE REGAL-VILLAGE COMMUNITY DEVELOPMENT DISTRICT. A PURCHASER SHALL HAVE THE OPTION TO PAY IN FULL AT ANY TIME THE PRO RATA SHARE, AS ALLOCATED TO THE PURCHASER'S PROPERTY, OF THE TOTAL AMOUNT OF DISTRICT CAPITAL ASSESSMENTS DUE. FOR FURTHER INFORMATION ON REGAL-VILLAGE AND A PURCHASER'S BENEFITS AND OBLIGATIONS RELATING THERETO, CONTACT *[INSERT APPROPRIATE CONTACT INFORMATION]*."

1.6 Inspection of District Records by County Representatives

Owner shall allow or provide for the District to allow County representatives to review all pertinent records in order to assess the overall performance of Owner in providing timely and accurate disclosure of estimated Capital Assessments and Administrative Assessments on Dwelling Units within the District. Prompt access shall be provided without prior notice of inspection by the County representatives, but only during normal business hours and without

disruption of sales operations. The purpose of such inspection is only to determine Owner's overall compliance with the aforementioned notice requirements and such inspection shall not authorize the County to seek any relief provided under Section 1.4, either on behalf of itself or on behalf of any Prospective Initial Purchaser or Actual Initial Purchaser.

1.7 Sole Provider of Water, Wastewater, and Reuse Service

Owner acknowledges and agrees that the Miami-Dade County Water and Sewer Department ("WASD"), or its successor agency or department, shall be the exclusive provider of water, wastewater, and reuse service to all lands within the Property. Service shall be provided by WASD in accordance with its general policies and procedures for providing service throughout the County.

1.8 Application for Multi-Purpose Special Taxing District to Maintain Infrastructure

The costs of maintaining the infrastructure constructed with funding provided through the District shall be the responsibility of the District and its successors and assigns. In order to assure that such maintenance is performed, however, before the recording of a final plat on any portion of the Property, Owner shall submit to the Board a complete application for the creation of a multi-purpose special taxing district to maintain the infrastructure serving the Property including, but not limited to, roadways, drainage, walls, and landscaping, as applicable. Upon approval of the multi-purpose special taxing district by the Board, such taxing district may remain dormant until, in the sole and exclusive opinion of the Board, both the District and any homeowners' or similar association shall have failed to maintain the infrastructure serving the Property, as such failure is defined in any easement and/or covenant recorded in the public records and governing the infrastructure or similar agreement provided by Owner, or in the

absence of such easement, covenant or agreement, as determined by the Board. Upon such determination, the Board shall authorize the activation of the multi-purpose special taxing district and cause the infrastructure to be maintained at the expense of such taxing district. By this provision, Owner hereby authorizes the Board and its officials, employees, and agents to enter upon the Property if the special taxing district is activated for the purpose of maintaining the infrastructure serving the Property. Owner further agrees to apply, at the time of plat, replat, or waiver of plat, as applicable, to provide for an easement for the benefit of the County and providing that at any and all times during which the infrastructure or any portion thereof is maintained by the County, the public shall have a right of perpetual access and use in those portions of the Property on which the infrastructure is located including, but not limited to, the roadways serving the Property.

2. BENEFITS AND ENFORCEMENT.

2.1 The covenants set forth in Sections 1.2, 1.3 and 1.4 shall run and be in favor of and to the benefit of Prospective Initial Purchasers and Actual Initial Purchasers of individual Dwelling Units within the Property, and their heirs, successors, and assigns, and shall be enforceable exclusively by such persons. After an individual Dwelling Unit has been once conveyed to an Actual Initial Purchaser, no further notice shall be required to be provided by Owner to any purchaser of a Dwelling Unit if the same has been improved with a residence. If a Dwelling Unit is conveyed as unimproved land, then such Dwelling Unit shall not be deemed to have been conveyed to a Prospective Initial Purchaser or Actual Initial Purchaser, and all of the covenants set forth in Sections 1.2, 1.3 and 1.4 shall apply to the Dwelling Unit and any Owner offering such Dwelling Unit for sale to Prospective Initial Purchasers.

2.2 The covenants set forth in Sections 1.6, 1.7 and 1.8 shall run and be in favor of and to the benefit of the County or any successor municipal government, and shall be enforceable exclusively by such governmental entity.

2.3 Enforcement shall be by action against any party or person violating, or attempting to violate, any covenants herein. The prevailing party in any action or suit pertaining to or arising out of this Declaration shall be entitled to recover, in addition to costs and disbursements allowed by law, such sum as the Court may adjudge to be reasonable for attorney and paraprofessional fees and costs and expenses and trial and upon appeal. This enforcement provision shall be in addition to any other remedies available at law or in equity, or both.

3. COVENANT RUNNING WITH THE LAND.

This Declaration on the part of Owner shall constitute a covenant running with the land and shall be recorded, at the expense of Owner in the public records of the County, following the acceptance by the Board of an ordinance approving the creation of the District, and shall remain in full force and effect and be binding upon the undersigned Owner, and its successors and assigns, until such time as the same is modified or released. These restrictions during their lifetime shall be for the benefit of, and litigation upon, all present and future owners of the Property and for the public welfare. Owner, on behalf of itself and its heirs, successors, and assigns, acknowledges that acceptance of this Declaration does not in any way obligate the County to undertake the construction or maintenance of any infrastructure or any other duty or obligation of the District.

4. TERM.

This Declaration is to run with the land and shall be binding on all parties and all persons claiming under it for a period of thirty (30) years from the date this Declaration is recorded, after which time it shall be extended automatically for successive periods of ten (10) years each,

unless an instrument signed by the then owner(s) of the Property has been recorded agreeing to change the covenant in whole, or in part, provided that the Declaration has first been modified or released by the County.

5. MODIFICATION, AMENDMENT, OR RELEASE.

This Declaration may be modified, amended, or released as to the land herein described, or any portion thereof, by a written instrument executed by the then owner(s) of all of the Property, or of such portion as will be affected by the modification, amendment, or release, including joinders of any and all mortgagees, provided that the same is also approved by the Board, after public hearing.

Should this Declaration be modified, amended, or released, the County Mayor or Designee, or the assistant in charge of the office in the County Mayor's or Designee's absence, shall forthwith execute a written instrument effectuating and acknowledging such modification, amendment, or release.

6. ELECTION OF REMEDIES.

All rights, remedies, and privileges granted herein shall be deemed to be cumulative, and the exercise of any one or more shall neither be deemed to constitute an election of remedies, nor shall such exercise preclude the party exercising the same from exercising such other additional rights, remedies, or privileges.

7. SEVERABILITY.

Invalidation of any one of the covenants herein by judgment of Court shall not affect any of the other provisions of this Declaration which shall remain in full force and effect. However, if any material portion of the covenants herein is invalidated and such provision is not timely amended or replaced or cannot be timely amended or replaced in an enforceable way with materially the same effect as the invalidated provision, the County shall be entitled to revoke any

approval predicated upon the invalidated portion. It shall be Owner's obligation to apply for and diligently pursue any such application for amendment or replacement.

8. ACCEPTANCE OF DECLARATION.

Owner acknowledges that acceptance of this Declaration does not obligate the County in any manner with respect to the District, or with respect to any land use application on the Property, nor does it entitle Owner to a favorable recommendation or the approval of any application, zoning or otherwise, and the Board and/or any Community Zoning Appeals Board and other County boards, officials, and employees retain full authority to approve or deny such application.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the undersigned has set its hand and seal to this Declaration
of Restrictive Covenants this 19th day of JAN., 2022.

OWNER:

D. R. HORTON, INC., a Delaware corporation

By: [Signature]
Name: Rafael J. Roca
Title: Vice President

STATE OF FLORIDA)
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or []
online notarization, this 19th day of JAN., 2022, by Rafael J. Roca, as Vice President of D. R.
HORTON, INC., a Delaware corporation. He is personally known to me ☒ or produced
_____ as identification.



KRISTEN L. NORTHUP
Commission # HH 010440
Expires June 20, 2024
Bonded Thru Budget Notary Services

[Signature]
Notary Public
KRISTEN L. NORTHUP
Typed, printed or stamped name of Notary Public

IN WITNESS WHEREOF, the undersigned has set its hand and seal to this Declaration of Restrictive Covenants this 28th day of January, 2022.

OWNER:

FORESTAR (USA) REAL ESTATE GROUP INC.,
a Delaware corporation

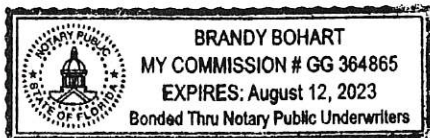
By: [Signature]

Name: Anthony J. Squitieri

Title: Vice President

STATE OF Florida)
COUNTY OF Hillsborough)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 28th day of January, 2022, by Anthony J. Squitieri, as Vice President of FORESTAR (USA) REAL ESTATE GROUP INC., a Delaware corporation. He is personally known to me ☐ or produced _____ as identification.



[Signature]
Notary Public

Brandy Bohart

Typed, printed or stamped name of Notary Public

Exhibit A

LEGAL DESCRIPTION

LEGAL DESCRIPTION:

The East $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$, together with a portion of the North $\frac{1}{2}$ of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, Township 57 South, Range 38 East, City of Florida City, Miami-Dade County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of said Section 25; thence S00°32'24"E along the East line of said SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, said line also being the West line of Lots 30 and 31 of Block 5 and the West line of Lots 30 and 31 of Block 6 of "FLORIDA CITY REALTY COMPANY'S SUBDIVISION", according to the Plat thereof, as recorded in Plat Book 14, Page 50, of the Public Records of Miami-Dade County, Florida, for a distance of 441.32 feet; thence S89°32'52"W along the North line of Lot 1 of Block 2 of "MERRITT PLACE ESTATES", according to the Plat thereof, as recorded in Plat Book 168, Page 79, of the Public Records of Miami-Dade County, Florida, for a distance of 114.99 feet; thence S00°32'24"E for a distance of 25.00 feet; thence S89°32'52"W along the centerline of SW 12th Street (SW 358th Street) Right-of-Way, as shown in aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 1,216.70 feet; thence S00°32'18"E along the East line of said East $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, said line also being the West line of Lots 1 through 14 of Block 1 of aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 865.00 feet; thence S89°32'52"W along the South line of the SW $\frac{1}{4}$ of said Section 25, for a distance of 665.86 feet; thence N00°32'15"W along the West line of said East $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, said line also being the East line of Lot 1, Lots 25 through 36 of Block 1 and Tract "A" of "CENTRO VILLAS", according to the Plat thereof, as recorded in Plat Book 131, Page 34, of the Public Records of Miami-Dade County, Florida, for a distance of 1,332.72 feet; thence N89°35'17"E as a basis of bearings along the North line of the South $\frac{1}{2}$ of the SW $\frac{1}{4}$ of said Section 25, for a distance of 1,231.93 feet; thence the following two (2) courses along the West and South boundary lines of a pump station site, S00°24'43"E for a distance of 121.86 feet; thence N89°32'52"E for a distance of 100.02 feet; thence N00°32'21"W along the centerline of SW 7th Avenue (SW 183rd Avenue) Right-of-Way, as shown in aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 121.79 feet; thence N89°35'17"E along said North line of the South $\frac{1}{2}$ of the SW $\frac{1}{4}$ of Section 25, for a distance of 665.84 feet to the POINT OF BEGINNING.

Containing 1,493,806 square feet or 34.29 acres, more or less.

Exhibit B

CDD NOTICE

Table 1. ESTIMATED TOTAL ANNUAL DISTRICT ASSESSMENTS DUE PER DWELLING UNIT FOR EACH OF THE DISTRICT'S FIRST THREE (3) FISCAL YEARS (actual assessments may vary from the amounts set forth below and Operations and Infrastructure Maintenance Assessments may be higher in subsequent years based on actual budgets adopted by the District).

Type of Dwelling Unit (and Phase, if Applicable)	Estimated <u>Annual</u> District Capital Assessments Including Principal and Interest (see Sections 3.1 and 3.2 Below)	Estimated <u>Annual</u> Administrative Assessments (includes both Operations and Infrastructure Maintenance Assessments) (see Section 3.4 Below)	Estimated Total <u>Annual</u> District Assessments Due for each of the District's first three (3) fiscal years (see Section 3.5 Below)
TOWNHOME	\$1,000.00	\$250.00	\$1,250.00

Table 2 BREAKDOWN OF ESTIMATED MONTHLY DISTRICT ASSESSMENTS FOR EACH OF THE FIRST THREE (3) FISCAL YEARS (actual assessments may vary from the amounts set forth below and Operations and Infrastructure Maintenance Assessments may be higher in subsequent years based on actual budgets adopted by the District).

Type of Dwelling Unit (and Phase, if Applicable)	Estimated <u>Monthly</u> District <u>Operations Assessments</u>	Estimated <u>Monthly</u> District <u>Infrastructure Maintenance Assessments</u>	Estimated <u>Monthly</u> District Capital Assessments (Estimated Annual District Capital Assessments divided by 12)
TOWNHOME	\$14.30	\$6.53	\$83.33

Table 3 ESTIMATED INITIAL PAYOFF OF CAPITAL ASSESSMENTS (does not include interest on the bond principal due through the next Payment Date) AND ESTIMATED TOTAL PAYMENTS IF ANNUAL PAYMENTS ARE MADE OVER THE TERM OF THE BONDS

Type of Dwelling Unit (and Phase, if Applicable)	Initial Estimated Prepayment Amount to Pay off Dwelling Unit's pro rata share of District Bonds at time Dwelling Unit Closes (this amount declines as principal payments are made annually and does NOT include interest that may be due through the next applicable bond payment date)	Estimated <u>Total</u> Capital Assessments including Principal and Interest if Capital Assessments are Paid Annually (No Prepayment) over Thirty (30) years (Estimated Annual District Capital Assessments times 30)
TOWNHOME	\$16,126	\$30,000

____ PURCHASERS INITIALS

1. The District. All of the residential dwelling units ("**Dwelling Units**") in Regal-Village (the "**Development**") are also located within the boundaries of the Regal-Village Community Development District (the "**District**"). The District is a local unit of special-purpose government organized and existing under the laws of the State of Florida and the Home Rule Charter of Miami-Dade County, Florida and located in Miami-Dade County ("**County**"). The primary purpose of the District is to finance the cost of the public infrastructure of the Development which may include, without limitation, water and sewer facilities, environmental mitigation, roadways, the surface water management system, utility plants and lines, land acquisition, miscellaneous utilities for the Development, as applicable, and other infrastructure projects and services necessitated by the development of land within the Development (collectively, the "**Public Infrastructure**").

____ PURCHASER'S INITIALS

2. The District Board. The Board of Supervisors of the District (the “**District Board**”) is initially elected by the landowner in the District. The Board is required to advertise its meetings in advance and all District Board meetings are required to be open to the public. The District Board is required to prepare a budget each fiscal year and adopt the same in an open, public meeting. All owners of property within the District are invited to attend District Board meetings and participate in the public process.

_____ PURCHASER'S INITIALS

3. District Finance and Assessments. The current plan is for the District to issue bonds to acquire, construct, reconstruct, and equip all or a portion of the Public Infrastructure identified in Section 1. Currently, it is estimated that the Dwelling Units in the Development will be assessed based on the Capital and Administrative Assessments listed in Table 1 above and in Sections 3.1 and 3.4 below (if paid in November) to retire the debt of the District, to pay for operations of the District and maintenance of the Public Infrastructure. District assessments will either appear on the County real estate tax bill of each property located within the District and will be paid at the same time as County taxes are paid, or will be directly billed by the District. Capital assessments to repay the principal portion of the bond debt could be levied by the District for a period of up to thirty (30) years.

_____ PURCHASER'S INITIALS

3.1 District Capital Assessments. The District expects to issue bonds (the “**Bonds**”), the principal of and interest on which will be payable from non-ad valorem special assessments (“**District Capital Assessments**”) levied by the District on the property within the Development, which property is found to be specially benefited by the Public Infrastructure. Each Dwelling Unit is subject to a District Capital Assessment to repay the bonds.

_____ PURCHASER'S INITIALS

3.2 Amount. The estimated amount of annual District Capital Assessments including principal and interest levied on each Dwelling Unit is expected to be approximately **\$1,000** for a townhome unit (approximately **\$83.33** per month) which sum shall be payable annually for the term of the Bonds (the principal repayment period may not exceed thirty (30) years). The aggregate amount of District Capital Assessments including principal and interest expected to be levied and imposed on each Dwelling Unit over the term of the Bonds [Insert Term] is approximately **\$30,000** for a townhome unit.

_____ PURCHASER'S INITIALS

3.3 Prepay Option. Each owner of a Dwelling Unit has the option of prepaying the aggregate amount of District Capital Assessments levied on the owner's Dwelling Unit. The prepayment amount at any time will be equal to the remaining outstanding pro rata share of principal and interest due through the next applicable payment date due on the bonds for each Dwelling Unit. Such prepayment amount will decline each year as the District Capital Assessments are paid.

_____ PURCHASER'S INITIALS

3.4 District Administrative Assessments. In addition to District Capital Assessments, the District will impose an annual non-ad valorem assessment to fund District operations and maintenance of its Public Infrastructure (collectively, "**District Administrative Assessments**"). Each Dwelling Unit shall be subject to District Administrative Assessments. The budget from which District Administrative Assessments are derived is subject to change each year and may vary from year to year and from time to time. During each of the first three (3) fiscal years of the District, it is anticipated that District Administrative Assessments for the Dwelling Units will be approximately **\$250** per year per Dwelling Unit, after which time such assessments may vary from year to year and from time to time.

_____ PURCHASER'S INITIALS

3.5 District Assessments. District Administrative Assessments together with District Capital Assessments shall comprise the "**District Assessments**." While the District Assessments are not taxes under Florida law, the District Assessments will constitute a lien coequal with the lien of State, County, Municipal, and School Board taxes, and are expected to appear on the ad valorem tax bill sent each year by the Miami-Dade County Tax Collector. The Homestead Exemption is not applicable to the District Assessments. Because a tax bill cannot be paid in part, failure to pay the District Assessments or any other portion of the tax bill will result in the sale of tax certificates and could ultimately result in the loss of title to the Dwelling Unit of the delinquent taxpayer through the issuance of a tax deed. If billed directly by the District, nonpayment could result in foreclosure on and loss of title to the Dwelling Unit.

_____ PURCHASER'S INITIALS

PURCHASER:

Print Name: _____
Date: _____

PURCHASER:

Print Name: _____
Date: _____

EXHIBIT 11

RESOLUTION CITY OF FLORIDA CITY

RESOLUTION NO. 21-79

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FLORIDA CITY, FLORIDA, EXPRESSING SUPPORT FOR THE ESTABLISHMENT OF THE REGAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT, HAVING EXTERNAL BOUNDARIES AS DEPICTED AND LEGALLY DESCRIBED IN EXHIBIT "A"; PROVIDING FOR CONFLICTS; PROVIDING FOR TRANSMITTAL; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Petitioner, D.R. Horton, Inc., has filed a Petition to Establish the Regal- Village Community Development District ("CDD") within the geographical boundaries of the City, as described in Exhibit "A"; and

WHEREAS, the City Commission finds that the establishment of the CDD is a reasonable alternative to the financing, construction, delivery and long-term operation and management of basic infrastructure servicing the proposed residential development; and

WHEREAS, the City Commission finds that the establishment of the CDD is consistent with the City's Code and Comprehensive Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF FLORIDA CITY, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The foregoing recitals clauses are hereby ratified and incorporated as the legislative intent of this Resolution.

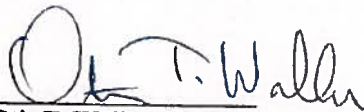
Section 2. Approval. The City Commission hereby expresses its support for the establishment of the Regal-Village Community Development District (the "CDD") comprising approximately 34.29 +/-gross acres, having external boundaries as depicted and legally described on Exhibit "A", attached hereto and made a part hereof, for consideration by Miami-Dade County, pursuant to the Uniform Community Development District Act of 1990, Chapter 190, Florida Statutes.

Section 3. The Mayor, City Attorney, and City Clerk are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of the Resolution.

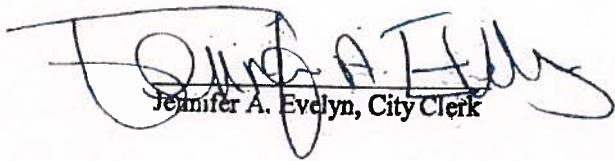
Section 4. This Resolution shall become effective upon its passage and adoption by the City Commission and is binding on all successors and assigns.

RESOLUTION NO: 21-79

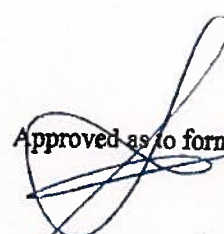
PASSED AND ADOPTED by the Mayor and City Commission of the City of Florida City, Florida
this 12th day of October, 2021.


Otis T. Wallace, Mayor

ATTEST:


Jennifer A. Evelyn, City Clerk

Approved as to form and legal sufficiency:


Regine Monestime, City Attorney

Offered by: Mayor

Motion to adopt by Comm. Berry seconded by Vice Mayor Butler

FINAL VOTE AT ADOPTION

Mayor Otis T. Wallace
Vice Mayor Sharon Butler
Commissioner Eugene D. Berry
Commissioner R. S. Shiver
Commissioner James Gold

Y

Y

Y

Y

Y

STATE OF FLORIDA
COUNTY OF DALLAS
Jennifer A. Evelyn
City Clerk

Of the City of Florida City, Florida do hereby certify
that the above and foregoing is a true and correct
copy of the original thereof on file in this office.
WITNESS, my hand and the seal of said City

this 12th day of October AD 2021

Exhibit "A"

Legal Description

The East ½ of the SW ¼ of the SW ¼, together with a portion of the North ½ of the SE ¼ of the SW ¼ of Section 25, Township 57 South, Range 38 East, City of Florida City, Miami-Dade County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of the SE ¼ of the SW ¼ of said Section 25; thence S00°32'24"E along the East line of said SE ¼ of the SW ¼ of Section 25, said line also being the West line of Lots 30 and 31 of Block 5 and the West line of Lots 30 and 31 of Block 6 of "FLORIDA CITY REALTY COMPANY'S SUBDIVISION", according to the Plat thereof, as recorded in Plat Book 14, Page 50, of the Public Records of Miami-Dade County, Florida, for a distance of 441.32 feet; thence S89°32'52"W along the North line of Lot 1 of Block 2 of "MERRITT PLACE ESTATES", according to the Plat thereof, as recorded in Plat Book 168, Page 79, of the Public Records of Miami-Dade County, Florida, for a distance of 114.99 feet; thence S00°32'24"E for a distance of 25.00 feet; thence S89°32'52"W along the centerline of SW 12th Street (SW 358th Street) Right-of-Way, as shown in aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 1,216.70 feet; thence S00°32'18"E along the East line of said East ½ of the SW ¼ of the SW ¼ of Section 25, said line also being the West line of Lots 1 through 14 of Block 1 of aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 865.00 feet; thence S89°32'52"W along the South line of the SW ¼ of said Section 25, for a distance of 665.86 feet; thence N00°32'15"W along the West line of said East ½ of the SW ¼ of the SW ¼ of Section 25, said line also being the East line of Lot 1, Lots 25 through 36 of Block 1 and Tract "A" of "CENTRO VILLAS", according to the Plat thereof, as recorded in Plat Book 131, Page 34, of the Public Records of Miami-Dade County, Florida, for a distance of 1,332.72 feet; thence N89°35'17"E as a basis of bearings along the North line of the South ½ of the SW ¼ of said Section 25, for a distance of 1,231.93 feet; thence the following two (2) courses along the West and South boundary lines of a pump station site, S00°24'43"E for a distance of 121.86 feet; thence N89°32'52"E for a distance of 100.02 feet; thence N00°32'21"W along the centerline of SW 7th Avenue (SW 183rd Avenue) Right-of-Way, as shown in aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 121.79 feet; thence N89°35'17"E along said North line of the South ½ of the SW ¼ of Section 25, for a distance of 665.84 feet to the POINT OF BEGINNING.

Containing 1,493,806 square feet or 34.29 acres, more or less.

RESOLUTION NO. 21-14

A RESOLUTION OF THE CITY OF FLORIDA CITY, FLORIDA, APPROVING THE TENTATIVE PLAT OF "HADLEY PLACE", A SUBDIVISION FOR TWO PARCELS WITH FOLIO NUMBER 16-7825-000-0060 AND 16-7825- 000-0050, LOCATED APPROXIMATELY 700 FT WEST OF THE INTERSECTION OF S.W. 11TH ST (S.W. 356TH ST) WITH S.W. 7TH AVE, FLORIDA CITY, FLORIDA.

BE IT RESOLVED BY THE MAYOR AND CITY COMMISSIONERS OF THE CITY OF FLORIDA CITY, FLORIDA:

Section 1

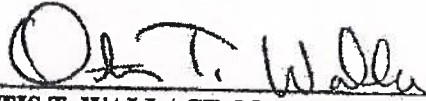
That the Tentative Plat prepared by Arturo A. Sosa and Ludovici & Orange, Professional Land Surveyors & Mappers registered in the State of Florida for EF FLORIDA CITY LAND TRUST, designated as "Hadley Place", with a last Field Survey Date of January 13th, 2021 and last revision dated February 19th, 2021, showing the subdivision of the land for two parcels with folio numbers 16-7825-000-0060 and 16-7825- 000-0050, creating one tract "A" for Private Roads, Park Site, Landscape buffers and Utility Easement, and 31 Blocks with 282 Lots for Townhome Residences, dedicating 25' of Right-of-Way for S.W. 11th St. (S.W. 356th St.) and 10' of Right-of-Way for S.W. 16th St. (S.W. 360th St.), is hereby approved as being in general conformance with the requirements of the City, subject to the following conditions: that the Subdivision shall be connected to the Florida City public water supply and public sanitary sewer systems; that no on-site water supply or sewage disposal facilities will be allowed unless such facilities are approved by the Miami-Dade County Department of Environmental Resources Management and the Miami-Dade County Health Department, pursuant to applicable regulations; and,

Section 2

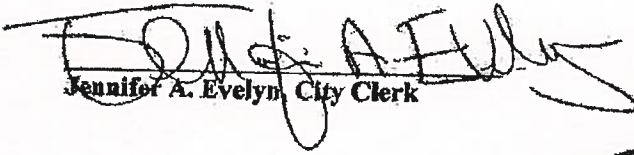
That the City Clerk is hereby directed to record this Resolution in the Public Records of Miami-Dade County, Florida.

RESOLUTION NO: 21-14

PASSED AND ADOPTED by the Mayor and City Commission of the City of Florida
City, Florida this 9th day of March, 2021.


OTIS T. WALLACE, Mayor

Attest:


Jennifer A. Evelyn, City Clerk

Approved as to form and legal sufficiency:



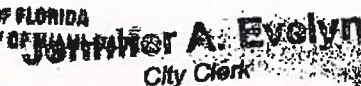
REGINE MONESTIME, City Attorney

Offered by: Mayor

Motion to adopt by Comm. Berry seconded by Vice Mayor Butler.

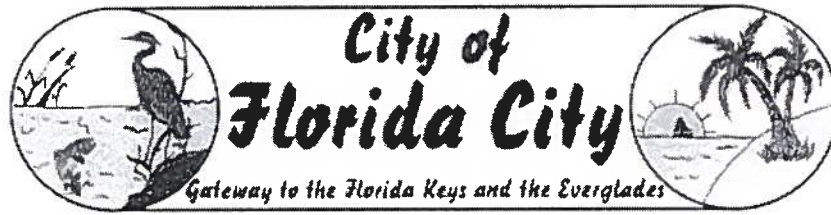
FINAL VOTE AT ADOPTION

Mayor Otis T. Wallace	<u>Y</u>
Vice Mayor Sharon Butler	<u>Y</u>
Commissioner James Gold	<u>Y</u>
Commissioner R.S. Shiver	<u>Y</u>
Commissioner Eugene D. Berry	<u>Y</u>

STATE OF FLORIDA
COUNTY OF MIAMI

Jennifer A. Evelyn
City Clerk

I, the City of Florida City, Florida do hereby certify
that the above and foregoing is a true and correct
copy of the original thereof on file in this office.
WITNESS, my hand and the seal of said City

this 10th day of March AD 20



Community Development Department

February 12, 2021

To: Cindy Lyle
Assistant Community Development Director

From: Henry Iler, AICP
Florida City Planner

Re: Hadley Place (formerly Las Brisas) - Site Plan Review #5

The applicant, D.R. Horton, has submitted a revised site plan (4th) for review entitled "Hadley Place D.R. Horton", prepared by Bellon Architecture, consisting of four (4) sheets including Site Plan (SP-1), Floor Plans (A-1), and Typical Building Plans and Elevation (A-2 and A-3), and all dated 8-24-20 and sealed on 2-8-21. A landscape plan was also submitted entitled "Hadley Place", prepared by Witkin Hults Design Group, consisting of ten (10) sheets (1 of 1 and L-1 to L-9) dated last revised on 2-5-21 and sealed on 2-5-21. The revised site plan is in response to a staff comment memo (4th) dated 9-28-20. Landscape plan comments were sent to the applicant in a memo dated 5-31-19.

The vacant 19.4-acre site is zoned RM-15 and located east of Redland Road between SW 11th Street (SW 356th Street) and SW 16th Street (SW 360th Street). The applicant is planning to construct 282 for-sale townhomes with three (3) park sites. The proposed density is 14.6 units per acre. The units will be 2-story with a typical unit size of 1,750 square feet.

The site and landscape plans have eight (8) variances to the minimum requirements of the City's Code as listed below. These variances are approved administratively pursuant to City Code Chapter 62.

- a.) Interior setback: 15 feet required; 10 feet provided.
- b.) Rear setback: 25 feet required; 10 feet provided.
- c.) Setback between buildings: 30 feet required; 20 feet provided.
- d.) Green open space: 50% required; 34% provided.
- e.) Park land: 1.4 acres required; 1.28 acres provided.
- f.) Landscape width in front of units: 7.5 feet required; 4 feet provided.
- g.) Corner setback: 25 feet required; 15 feet provided.
- h.) Parking space size: 19' by 9' required; 18' by 8.5' provided.

The site and landscape plans cited above are in compliance with the City's Zoning Code subject to the eight (8) variances approved herein. *All sheets of the approved site and landscape plans must be included in the front of the building plans submitted for building permit approval.* In addition, any comments provided by the City Engineer must also be addressed. Don't hesitate to contact me if you or the applicant have any questions or comments regarding this review.

Thank you

cc. Pedro Gonzalez, City Engineer

P.O. Box 343570 * 404 West Palm Drive * Florida City, Florida 33034 * Telephone (305) 242-8178 * Fax (305) 242- 9729

CFN 20190354471 OR BK 31474 Pgs 3929-3930 2Pgs
RECORDED 06/07/2019 09:56:35
HARVEY RUVIN, CLERK OF COURT, MIAMI-DADE COUNTY, FLORIDA

RESOLUTION NO. 19-26

A RESOLUTION OF THE CITY OF FLORIDA CITY, FLORIDA, APPROVING THE TENTATIVE PLAT/BOUNDARY SURVEY OF "REGAL PALM SUBDIVISION", PARCELS WITH FOLIO NUMBER 16-7825-000-0100 LOCATED ON THE SOUTHWEST & SOUTHEAST CORNERS OF THE INTERSECTION OF SW 7TH AVE WITH SW 11TH ST, FLORIDA CITY, FLORIDA.

BE IT RESOLVED BY THE MAYOR AND CITY COMMISSIONERS OF THE CITY OF FLORIDA CITY, FLORIDA:

Section 1

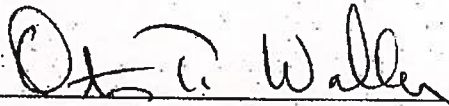
That the Tentative Plat prepared by Ludovici & Orange, Professional Land Surveyor & Mapper registered in the State of Florida for ASEM Realty III, LLC, designated as "Regal Palm Subdivision", with a last Field Survey Date of December 20, 2019, revised on April 12, 2019, showing the subdivision of the land for two parcels with folio number 16-7825-000-0100 and creating two tracts "A" and "B" for Ingress-Egress, Landscape, Common Area and Utility Easement, 20 Blocks with 177 Lots, is hereby approved as being in general conformance with the requirements of the City, subject to the following conditions: that the Subdivision shall be connected to the Florida City public water supply and public sanitary sewer systems; that no on-site water supply or sewage disposal facilities will be allowed unless such facilities are approved by the Miami-Dade County Department of Environmental Resources Management and the Miami-Dade County Health Department, pursuant to applicable regulations; and,

Section 2

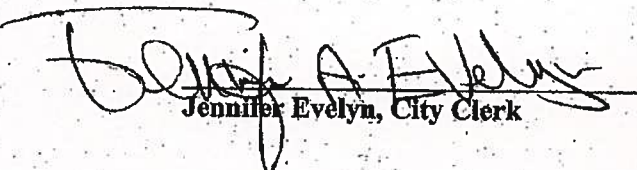
That the City Clerk is hereby directed to record this Resolution in the Public Records of Miami-Dade County, Florida.

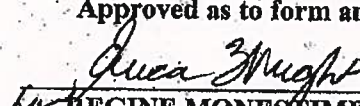
RESOLUTION NO: 19-26

PASSED AND ADOPTED by the Mayor and City Commission of the City of
Florida City, Florida this 23rd day of April, 2019.


OTIS T. WALLACE, Mayor

Attest:


Jennifer Evelyn, City Clerk

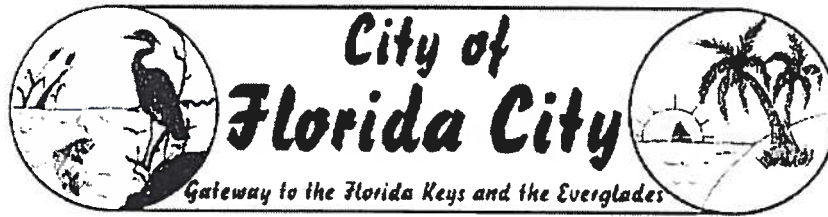
Approved as to form and legal sufficiency:

REGINA MONESTIME, City Attorney

Offered by: Mayor

Motion to adopt by Comm. Berry seconded by Comm. Butler.

FINAL VOTE AT ADOPTION

Mayor Otis T. Wallace	<u>Yes</u>
Vice Mayor R.S. Shiver	<u>Yes</u>
Commissioner Avis Brown	<u>Yes</u>
Commissioner Sharon Butler	<u>Yes</u>
Commissioner Eugene D. Berry	<u>Yes</u>



Community Development Department

August 21, 2020

To: Cindy Lyle
Assistant Community Development Director

From: Henry Iler, AICP
Florida City Planner

Re: Regal Palm Estates – Revised Site Plan Review

The applicant, Alicia Pina, has submitted a revised plan site plan review entitled "Regal Palm Estates," prepared by Bellon Architecture, consisting of a total of six (6) sheets including Site Plan (SP-1); Unit Types Site Plan (SP-2); Subdivision Layout (SL-1); Landscape Plan (LP-1); Floor Plans Units A-B (A-1); and Typical Building Plans and Elevation (A-2). All plan sheets are dated last revised 4-4-19, except the Site Plan (SP-1) which is dated last revised 8-3-20 and sealed on 8-11-20.

The vacant 11.9-acre site is zoned RM-15 and located southwest of the intersection of SW 11th Street and SW 6th Avenue. It was previously developed with site utilities based pursuant to a prior site plan but no vertical construction occurred at that time. The applicant is planning to construct 177 townhomes.

The revised site plan has five (5) variances to the RM-15 zoning code as listed below.

- a.) Minimum setback between buildings: 30' required; 17' 6" provided.
- b.) Minimum rear setback: 25' required; 9' provided.
- c.) Minimum front setback: 25 feet required; 19.5 feet provided.
- d.) Minimum side setback: 15 feet required; 7.5 feet provided (estimated)
- e.) Landscaped open space: Minimum 50% required; 41% provided.

The variances above are approved administratively pursuant to City Code Chapter 62.

The revised plans cited above are consistent with the City's Zoning Code and other applicable provisions, subject to the five (5) approved variances. The applicant must also address any outstanding comments provided by the City Engineer.

Don't hesitate to contact me if you or the applicant have any questions or comments regarding this review

Thank you

cc. Pedro Gonzalez, City Engineer

P.O. Box 343570 * 404 West Palm Drive * Florida City, Florida 33034 * Telephone (305) 242-8178 * Fax (305) 242- 9729

"EXHIBIT B to the Ordinance"

Legal Description

Legal Description for Regal-Village CDD

The E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$, together with a portion of the N $\frac{1}{2}$ of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, Township 57 South, Range 38 East, City of Florida City, Miami-Dade County, Florida; being more particularly described as follows:

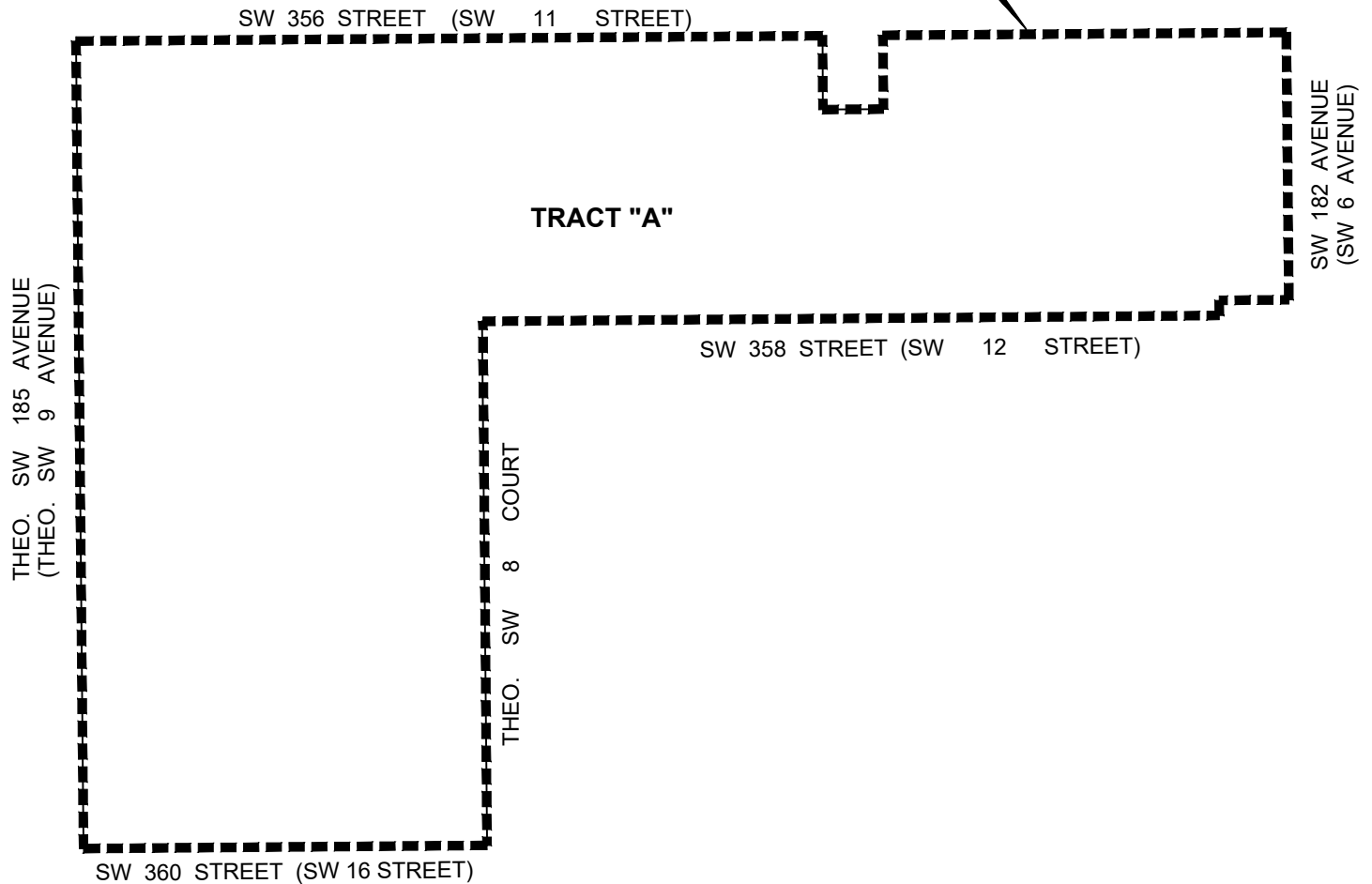
Begin at the northeast corner of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of said Section 25; thence S00°32'24"E along the east line of said SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, said line also being the west line of Lots 30 and 31 of Block 5 and the west line of Lots 30 and 31 of Block 6 of "FLORIDA CITY REALTY COMPANY'S SUBDIVISION", according to the Plat thereof, as recorded in Plat Book 14, Page 50, of the Public Records of Miami-Dade County, Florida, for a distance of 441.32 feet; thence S89°32'52"W along the north line of Lot 1 of Block 2 of "MERRITT PLACE ESTATES", according to the Plat thereof, as recorded in Plat Book 168, Page 79, of the Public Records of Miami-Dade County, Florida, for a distance of 114.99 feet; thence S00°32'24"E for a distance of 25.00 feet; thence S89°32'52"W along the centerline of SW 12th Street (SW 358th Street) Right-of-Way, as shown in the aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 1,216.70 feet; thence S00°32'18"E along the east line of said E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, said line also being the west line of Lots 1 through 14 of Block 1 of the aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 865.00 feet; thence S89°32'52"W along the south line of the SW $\frac{1}{4}$ of said Section 25, for a distance of 665.86 feet; thence N00°32'15"W along the west line of said E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 25, said line also being the east line of Lot 1, Lots 25 through 36 of Block 1 and Tract "A" of "CENTRO VILLAS", according to the Plat thereof, as recorded in Plat Book 131, Page 34, of the Public Records of Miami-Dade County, Florida, for a distance of 1,332.72 feet; thence N89°35'17"E as a basis of bearings along the north line of the S $\frac{1}{2}$ of the SW $\frac{1}{4}$ of said Section 25, for a distance of 1,231.93 feet; thence the following two (2) courses along the west and south boundary lines of a pump station site, S00°24'43"E for a distance of 121.86 feet; thence N89°32'52"E for a distance of 100.02 feet; thence N00°32'21"W along the centerline of SW 7th Avenue (SW 183rd Avenue) Right-of-Way, as shown in the aforementioned Plat of "MERRITT PLACE ESTATES", for a distance of 121.79 feet; thence N89°35'17"E along said north line of the S $\frac{1}{2}$ of the SW $\frac{1}{4}$ of Section 25, for a distance of 665.84 feet to the Point-of-Beginning.

"EXHIBIT C to the Ordinance"

District Boundaries and Geographical Location Sketch



DISTRICT
BOUNDARIES



REGAL-VILLAGE

COMMUNITY DEVELOPMENT DISTRICT

EXHIBIT "C" TO THE ORDINANCE
(Boundaries and Geographical Location Sketch)

(COMM. 0009)
SECTION: 25 - 57 - 38