

**OFFICIAL FILE COPY
CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA**

MEMORANDUM

Agenda Item No. 8(G)(2)

TO: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

DATE: February 6, 2024

FROM: Geri Bonzon-Keenan
County Attorney

SUBJECT: Resolution approving the Fiscal
Year 2022-23 budget totaling
\$80,460,567.00 for the Omni
Community Redevelopment
Agency and the Omni
Community Redevelopment Area

Resolution No. R-93-24

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Commissioner Keon Hardemon.



Geri Bonzon-Keenan
County Attorney

GBK/gh

MDC001

Memorandum



Date: February 6, 2024

To: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

From: Daniella Levine Cava 
Mayor

Subject: Omni Community Redevelopment Agency FY 2022-23 Budget

Executive Summary

As required by Florida law, and the Interlocal Cooperation Agreement (interlocal) between Miami-Dade County (County), the City of Miami (City) and the Omni Community Redevelopment Agency (Agency), the Board of County Commissioners (Board), as the governing body of all community redevelopment agencies in the County, is required to approve annual budgets of such community redevelopment agencies, and any amendments to the budgets. This item seeks approval of the fiscal year (FY) 2022-23 budget totaling \$80,460,567.00 for the Agency and the Omni Community Redevelopment Area (redevelopment area).

Recommendation

It is recommended the Board adopt the attached resolution approving the Agency's and redevelopment area's FY 2022-23 budget in the total amount of \$80,460,567.00.

The interlocal requires that the Agency submit an annual budget for County approval but does not require Board approval prior to expending funds on allowable activities. Notwithstanding the interlocal, section 163.387, Florida Statutes, which was amended after the execution of the interlocal, requires a community redevelopment agency created by a municipality to submit its annual budgets and amended budgets to the Board within 10 days after the adoption of such budget or amended budget.

Scope of Agenda Item

The redevelopment area is located within County Commission Districts 3 and 5, which are represented by Commissioner Keon Hardemon and Commissioner Eileen Higgins, respectively.

Fiscal Impact / Funding Source

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in section 163.387, Florida Statutes. For FY 2022-23, the County TIF payment into the Agency's trust fund is \$12,206,715.00 and the City's TIF payment into the Agency's redevelopment trust fund is \$19,952,388.00.

The County and the City will continue to make annual payments, based on each respective year's growth of ad valorem revenues over the base year, to the Agency through 2030, which is when the Agency and the redevelopment area will sunset.

Delegation of Authority

The approval of this item by the Board does not delegate any authority to the County Mayor or the County Mayor's designee.

Track Record / Monitor

This item does not provide for contracting with any specific entity. The resolution approves the Agency's and the redevelopment area's FY 2022-23 budget.

Background

On July 7, 1987, the Board adopted Resolution No. R-825-87, which established the boundaries of the redevelopment area and declared the redevelopment area to be slum or blighted. On July 7, 1987, the Board approved the establishment of the Agency by adopting the Agency's Community Redevelopment Plan (plan) and funding of the Agency's redevelopment trust fund through Ordinance No. 87-47 (trust fund ordinance).

The interlocal was approved by the Board on June 24, 1996, requiring the Agency to submit an annual budget for County approval. On January 21, 2010, the Board approved amendments to the Agency's Finding of Necessity and Plan to expand the area and extend the life of the Agency and the redevelopment area until March 31, 2030. On November 21, 2017, the Board adopted Resolution No. R-1128-17, which allowed the Agency to issue debt not to exceed \$25 million for the purpose of funding projects in the redevelopment area.

On June 16, 2020, the Board adopted Resolution No. R-575-20, which accepted the assessment of need study, approved the extension of life of the Agency and area until July 7, 2047, approved the Second Amendment to the Interlocal Cooperation Agreement (amended interlocal), and the updated Omni Community Redevelopment Plan. To date, the City and the Agency have not approved the interlocal as amended by the Board. Further, notwithstanding the Board's agreement to extend the life of the Agency and the redevelopment area, the Board has not amended the trust fund ordinance to extend the time for the taxing authorities to deposit TIF payments. A legislative item amending the trust fund ordinance will be submitted to the Board once the City and the Agency approve the interlocal, and upon execution.

FY 2022-23 Budget

The Agency's FY 2022-23 budget of \$80,460,567.00 was approved by the Agency (MCRA-R-22-0036) and the City (R-22-0377) on September 22, 2022. Both resolutions are attached to this memorandum as Attachment A and are incorporated herein by reference. The budget includes revenue sources of County and City TIF of \$12,206,715.00 and \$19,952,388.00, respectively, carryover funds of \$36,911,034.00, loan proceeds of \$9,840,547.00, a Children's Trust contribution of \$1,256,759.00, rental income of \$172,800.00 and a \$120,324.00 transfer from the Midtown Community Redevelopment Agency for administration.

The Agency accounts for its administrative expenditures separately from its operating budget as the same individuals provide administrative support to both the Agency and the Midtown Community Redevelopment Agency. Administrative expenditure transfers from the Agency total \$1,878,708.00, which includes employee salaries and fringes, audit, and administrative support. Total administrative expenditures represent 2.3 percent of the total budgeted expenditures, which is below the 20 percent cap for administrative cost allowed by the interlocal. Pursuant to the interlocal, the County's required 1.5 percent administrative fee for staff administrative support and oversight of \$183,100.00 has been waived and charged to the general fund.

Operating and capital expenses, which totals \$78,581,859.00, are detailed in Exhibit 1 to the attached resolution and include:

- \$38,499,833.00 for grants and aids
- \$1,063,907.00 for professional services and contractual services
- \$3,630,470.00 for debt service and grant
- \$29,358,714.00 for reserves for obligations with other governments, including \$22,017,322.00 composed of \$10,761,636.00 for FY 2021-22 and \$11,255,696.00 for FY 2022-23 obligations owed to the County for 35 percent PAC payment as per the 2007 Global Agreement.
- \$2,686,392.00 for reserves for committed capital and operational projects
- \$3,342,543.00 for unrestricted reserves

Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners
Page 3

All expenditures are outlined in Exhibit 1 to the resolution.

Attachments

A handwritten signature in blue ink, appearing to read 'Carladenise Edwards', with a horizontal line underneath it.

Carladenise Edwards
Chief Administrative Officer



City of Miami
Legislation
Resolution

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

Enactment Number: R-22-0377

File Number: 12469

Final Action Date: 9/22/2022

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND APPROVING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A," IN THE TOTAL AMOUNT OF \$80,460,567.00 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023.

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, there was created by action of Miami-Dade County ("County") and the City of Miami ("City") the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA") within the boundary limits of the City; and

WHEREAS, Article VI, Paragraph 6.1 of the Interlocal Cooperation Agreement dated March 1, 2000, between the City, the County, the Omni CRA, and the Southeast Overtown/Park West Community Redevelopment Agency, as revised and amended, requires that the Omni CRA submit its budget and related amendments, modifications, and alterations of projects to the City and the County for approval; and

WHEREAS, the Omni CRA's Annual General Operating and Tax Increment Fund Budget in the total amount of \$80,460,567.00 for the fiscal year commencing October 1, 2022, and ending September 30, 2023 ("Budget"), attached and incorporated as Exhibit "A," was approved by the Omni CRA's Board of Commissioners at its September 22, 2022 meeting; and

WHEREAS, the Omni CRA requests the acceptance and approval of its Budget, attached and incorporated as Exhibit "A," for the fiscal year commencing October 1, 2022, and ending September 30, 2023 in the total amount of \$80,460,567.00;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The Budget of the Omni CRA, attached and incorporated as Exhibit "A," for the fiscal year commencing October 1, 2022, and ending September 30, 2023, in the total amount of \$80,460,567.00, is accepted and approved.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.¹

¹ If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.

APPROVED AS TO FORM AND CORRECTNESS:



City of Miami
Legislation
OMNI CRA Resolution
CRA-R-22-0036

OMNI CRA
1401 N. Miami Avenue
Miami, FL 33136
www.miamicra.com

File Number: 12465

Final Action Date: 9/22/2022

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING BUDGET AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Omni Redevelopment District Community Redevelopment Agency ("CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area; and

WHEREAS, as a prerequisite to carrying out Fiscal Year 2022-2023 redevelopment activities, the Board of Commissioners must approve the CRA's proposed General Operating Budget and Tax Increment Fund Budget ("Budget") for the Fiscal Year commencing October 1, 2022, and ending September 30, 2023 ("Fiscal Year"); and

WHEREAS, as part of the approval of the Fiscal Year Budget, the CRA hereby deobligates the unused portion of the funds allocated to Revran S Maharanie Lincoln for the property located at 175 NW 14th Street as previously authorized by CRA Resolution No. CRA-R-17-0033; and regarding the removal of the requirement for tables; and

WHEREAS, the CRA's Budget is in the total amount of \$80,460,567.00 for the Fiscal Year; and

WHEREAS, as part of the Budget, the Executive Director of the CRA shall receive an annual salary of Two Hundred Thousand Dollars. This adjustment does not increase the total "Regular Salary" budget amount authorized for the previous year; and

WHEREAS, a copy of the Budget is required to be transmitted to the City of Miami ("City") and Miami-Dade County ("County");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The Executive Director's salary is adjusted to reflect an annual amount of Two Hundred Thousand Dollars as stated herein.

Section 3. The Budget for the Fiscal Year, attached and incorporated as Exhibit "A", is approved and adopted.

Section 4. The Executive Director is directed to transmit a copy of the budget to the City and the County.

Section 5. This Resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CORRECTNESS:



VICTORIA MÉNDEZ, GENERAL COUNSEL

**OMNI REDEVELOPMENT DISTRICT
COMMUNITY REDEVELOPMENT AGENCY
INTER-OFFICE MEMORANDUM**

To: Board Chair Alex Diaz de la Portilla and Members of the CRA Board
Date: September 19, 2022
File: 12465

Subject: Approving Omni CRA's General Operating Budget & Tax Increment Fund Budget for FY '22-'23


From: H. Bert Gonzalez
Executive Director

Enclosures: 12465 Exhibit A (OBSOLETE)
2022-09-13
12465 Exhibit A

BACKGROUND:

It is recommended that the Board of Commissioners of the Omni Redevelopment District Community Redevelopment Agency ("CRA") approve and adopt the attached resolution, with attachment(s), adopting the proposed Omni CRA's General Operating Budget and Tax Increment Fund Budget, for the fiscal year commencing October 1, 2022, and ending September 30, 2023, and further directing the Executive Director to transmit a copy of each budget to the City of Miami and Miami Dade County.

JUSTIFICATION:

The Interlocal Agreement requires the OMNI CRA to annually prepare a proposed budget and transmit same to City of Miami and Miami Dade County.

This Resolution fulfills this requirement.

OMNI TAX INCREMENT FUND BUDGET	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$18,777,937	\$18,191,428	\$586,509
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$11,488,327	\$11,070,284	\$418,043
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,174,451	\$923,665	\$250,786
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$718,388	\$562,155	\$156,233
Total TIF Revenues \$32,159,103			
2020 FUND BALANCE LOAN SERIES 2018 A and 2018 B (Funds held by Bank United)	\$9,840,547	\$11,786,890	(\$1,946,343)
TRANSFER FROM MIDTOWN CRA (Administration)	\$120,324	\$114,723	\$5,601
RENT INCOME Fire House Market (\$14,400/month)	\$172,800	\$100,000	\$72,800
2023 CHILDREN TRUST CONTRIBUTION	\$1,256,759	\$1,150,560	\$106,199
2022 ESTIMATED FUND BALANCE	\$36,911,034	\$22,631,839	\$14,279,195
TOTAL REVENUE	\$80,460,567	\$66,531,544	\$13,929,023
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$26,700	\$15,000	\$11,700
PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)	\$425,920	\$425,920	\$0
OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis)	\$637,987	\$300,000	\$337,987
INTERFUND TRANSFER (Debt Service)	\$2,817,970	\$2,815,196	\$2,774
INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
OTHER CURRENT CHARGE	\$0	\$0	\$0
OTHER GRANTS AND AIDS	\$38,499,833	\$38,322,960	\$176,873
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$930,000	\$1,058,540	(\$128,540)
FICA TAXES	\$71,145	\$77,857	(\$6,712)
LIFE AND HEALTH INSURANCE	\$130,000	\$130,000	\$0
RETIREMENT CONTRIBUTION	\$50,000	\$50,000	\$0
FRINGE BENEFITS	\$13,200	\$54,500	(\$41,300)
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$115,000	\$115,000	\$0
OTHER CURRENT CHARGE	\$234,763	\$236,617	(\$1,854)
SUPPLIES	\$10,000	\$10,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$25,000	\$6,000	\$19,000
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$18,000	\$18,000	\$0
Total Administrative Expenditures \$1,852,008			
RESERVE FOR 2007 GLOBAL AGREEMENT (TUNNEL)	\$4,084,633	\$4,084,633	\$0
2023's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)	\$11,255,686	\$0	\$11,255,686
2022's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)	\$10,761,636	\$10,761,636	\$0
2023's RESERVE FOR INTERLOCAL CHILDREN'S TRUST	\$1,256,759	\$1,150,560	\$106,199
PAYMENT TO CITY OF MIAMI FOR MAURICE FERRE PARK	\$2,000,000	\$3,000,000	(\$1,000,000)
Total Reserve for Obligations with Other Government \$29,358,714			
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$120,324	\$114,724	\$5,600
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES (Funds collected \$1,691,232 plus 2023's Fire House Market Rent \$172,800)	\$1,864,032	\$1,354,349	\$509,683
RESERVE - BILLBOARD (RENT COLLECTED)	\$284,273	\$0	\$284,273
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$227,763	\$229,617	(\$1,854)
RESERVE FOR UNSOLICITED PROPOSALS	\$25,000	\$0	\$25,000
Total Reserve for Other \$2,686,392			
2019 BUDGET RESERVE (Budget Surplus)	\$28,893	\$28,893	\$0
2020 BUDGET RESERVE	\$406,671	\$406,671	\$0
2021 BUDGET RESERVE	\$532,471	\$532,471	\$0
2022 BUDGET RESERVE	\$654,760	\$0	\$654,760
2023 BUDGET RESERVE	\$1,719,748	\$0	\$1,719,748
Total Unrestricted Reserve \$3,342,543			
TOTAL FUND BALANCE	\$80,460,567	\$66,531,544	\$13,929,023
	\$0	\$0	\$0

A)	2023 TIF Revenue	\$32,159,103
	2023 TIF Rev for Affordable Housing	\$3,215,910
	% 2023 Budget for Affordable Housing	10%
B)	2023 TIF Revenue	\$32,159,103
	2023 Administrative Expenditures	\$1,852,008
	% Administrative Exp / 2023 TIF Revenue	6%
C)	Budget Reserve (2019, 2020, 2021 and 2023)	\$3,342,543
	Total 2023 Budget	\$80,460,567
	% 2023 Budget Reserve / Total 2023 Budget	4.15%

SUBSTITUTED

OMNI TAX INCREMENT FUND BUDGET	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET	BUDGET VARIANCE
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INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
OTHER CURRENT CHARGE	\$0	\$0	\$0
OTHER GRANTS AND AIDS	\$37,499,873	\$38,322,960	(\$823,127)
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$960,000	\$1,058,540	(\$128,540)
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C)	Budget Reserve (2019, 2020, 2021 and 2023)	\$3,342,543
	Total 2023 Budget	\$80,460,567
	% 2023 Budget Reserve / Total 2023 Budget	4.15%



AGENDA ITEM SUMMARY FORM

File ID: **#12469**

Date: 08/18/2022

Requesting Department: OMNI Community
Redevelopment Agency

Commission Meeting Date: 09/22/2022

Sponsored By:

District Impacted: All

Type: Resolution

Subject: Approve Annual Budget FY '23 – Omni Community Redevelopment Agency

Purpose of Item:

OMNI CRA's 2022-2023 Proposed General Operating and Tax Increment Fund Budget Approval.

Background of Item:

Is recommended that the Miami City Commission approves the attached resolution of the OMNI Redevelopment District Community Redevelopment Agency ("CRA"), with attachment(s), adopting the OMNI CRA's General Operating Budget and Tax Increment Fund Budget, for the fiscal year commencing October 1, 2022, and ending September 30th, 2023.

Budget Impact Analysis

Item has NO budget impact
Item is NOT Related to Revenue
Item is NOT funded by Bonds

Total Fiscal Impact:

N/A

Reviewed By

OMNI Community Redevelopment Agency	
Review Completed	08/22/2022 2:03 PM
Office of Management and Budget	Donovan Dawson
Office of Management and Budget	Marie Gouin
City Manager's Office	Arthur Noriega V
Legislative Division	Valentin J Alvarez
Office of the City Attorney	Xavier Alban
Office of the City Attorney	Nicole Ewan
City Commission	Nicole Ewan
Office of the Mayor	Mayor's Office
Office of the City Clerk	City Clerk's Office
Legislative Division	Valentin J Alvarez
Office of the City Attorney	Xavier Alban
Office of the City Attorney	Victoria Méndez
Office of the City Clerk	City Clerk's Office

H. Bert Gonzalez

Department Head

Budget Analyst Review	Completed	08/23/2022 1:54 PM
Budget Review	Completed	08/24/2022 8:57 AM
City Manager Review	Completed	08/24/2022 11:36 AM
Legislative Division Review	Completed	08/24/2022 3:42 PM
ACA Review	Completed	09/13/2022 1:39 PM
Approved Form and Correctness	Skipped	09/22/2022 5:20 PM
Meeting	Completed	09/22/2022 5:05 PM
Signed by the Mayor	Completed	09/23/2022 2:21 PM
Signed and Attested by the City Clerk	Completed	09/23/2022 2:26 PM
Legislative Division Review	Completed	09/26/2022 8:09 AM
ACA Review	Completed	10/03/2022 9:25 AM
Approved Form and Correctness with Modification(s)	Completed	Completed
Rendered	Completed	10/04/2022 8:08 AM



MEMORANDUM

(Revised)

TO: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

DATE: February 6, 2024

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Agenda Item No. 8(G)(2)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____) to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(2)
2-6-24

RESOLUTION NO. _____ R-93-24

RESOLUTION APPROVING THE FISCAL YEAR 2022-23
BUDGET TOTALING \$80,460,567.00 FOR THE OMNI
COMMUNITY REDEVELOPMENT AGENCY AND THE OMNI
COMMUNITY REDEVELOPMENT AREA

WHEREAS, the Interlocal Cooperation Agreement (“interlocal”) between Miami-Dade County, Florida (“County”), the City of Miami (“City”), and the Omni Community Redevelopment Agency (“Agency”), and section 163.387, Florida Statutes, require the Agency transmit its adopted annual budget to this Board for approval; and

WHEREAS, on September 22, 2022, the Agency adopted Resolution No. CRA-R-22-0036, which approved the Agency’s fiscal year 2022-23 budget (“budget”); and

WHEREAS, on September 22, 2022, the City adopted Resolution R-22-0377, which also approved the budget; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Agency’s community redevelopment plan, the interlocal and chapter 163, part III, Florida Statutes; and

WHEREAS, this Board desires to approve the budget for the Agency and the Omni Community Redevelopment Area (“redevelopment area”) totaling \$80,460,567.00; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals and the accompanying memorandum are incorporated in this resolution by reference.

Section 2. This Board approves the Fiscal Year 2022-23 budget totaling \$80,460,567.00 for the Omni Community Redevelopment Agency and the Omni Community Redevelopment Area, in substantially the form attached hereto as Exhibit 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Eileen Higgins**, who moved its adoption. The motion was seconded by Commissioner **Anthony Rodriguez** and upon being put to a vote, the vote was as follows:

Oliver G. Gilbert, III, Chairman	aye		
Anthony Rodríguez, Vice Chairman	aye		
Marleine Bastien	aye	Juan Carlos Bermudez	aye
Kevin Marino Cabrera	aye	Sen. René García	absent
Roberto J. Gonzalez	aye	Keon Hardemon	aye
Danielle Cohen Higgins	aye	Eileen Higgins	aye
Kionne L. McGhee	aye	Raquel A. Regalado	aye
Micky Steinberg	aye		

The Chairperson thereupon declared this resolution duly passed and adopted this 6th day of February, 2024. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

JUAN FERNANDEZ-BARQUIN, CLERK

By: Basia Pruna
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

THIS DOCUMENT IS A SUBSTITUTION
TO ORIGINAL. BACKUP ORIGINAL CAN
BE SEEN AT END OF THIS DOCUMENT.

OMNI TAX INCREMENT FUND BUDGET	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$18,777,937	\$18,191,428	\$586,509
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$11,488,327	\$11,070,284	\$418,043
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$1,174,451	\$923,665	\$250,786
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$718,388	\$562,155	\$156,233
Total TIF Revenues \$32,159,103			
2020 FUND BALANCE LOAN SERIES 2018 A and 2018 B (Funds held by Bank United)	\$9,840,547	\$11,786,890	(\$1,946,343)
TRANSFER FROM MIDTOWN CRA (Administration)	\$120,324	\$114,723	\$5,601
RENT INCOME Fire House Market (\$14,400/month)	\$172,800	\$100,000	\$72,800
2023 CHILDREN TRUST CONTRIBUTION	\$1,256,759	\$1,150,560	\$106,199
2022 ESTIMATED FUND BALANCE	\$36,911,034	\$22,631,839	\$14,279,195
TOTAL REVENUE	\$80,460,567	\$66,531,544	\$13,929,023
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$26,700	\$15,000	\$11,700
PROFESSIONAL SERVICES - OTHER (Available funds for consulting agreements for specific period of time)	\$425,920	\$425,920	\$0
OTHER CONTRACTUAL SERVICES (Available funds for service agreements for limited time frame to be provided on as needed basis)	\$637,987	\$300,000	\$337,987
INTERFUND TRANSFER (Debt Service)	\$2,817,970	\$2,815,196	\$2,774
INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
OTHER CURRENT CHARGE	\$0	\$0	\$0
OTHER GRANTS AND AIDS	\$38,499,833	\$38,322,960	\$176,873
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$930,000	\$1,058,540	(\$128,540)
FICA TAXES	\$71,145	\$77,857	(\$6,712)
LIFE AND HEALTH INSURANCE	\$130,000	\$130,000	\$0
RETIREMENT CONTRIBUTION	\$50,000	\$50,000	\$0
FRINGE BENEFITS	\$13,200	\$54,500	(\$41,300)
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$115,000	\$115,000	\$0
OTHER CURRENT CHARGE	\$234,763	\$236,617	(\$1,854)
SUPPLIES	\$10,000	\$10,000	\$0
OPERATING SUPPLIES	\$10,000	\$10,000	\$0
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$25,000	\$6,000	\$19,000
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$18,000	\$18,000	\$0
Total Administrative Expenditures \$1,852,008			
RESERVE FOR 2007 GLOBAL AGREEMENT (TUNNEL)	\$4,084,633	\$4,084,633	\$0
2023's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)	\$11,255,686	\$0	\$11,255,686
2022's RESERVE FOR 2007 GLOBAL AGREEMENT (35 % PAC)	\$10,761,636	\$10,761,636	\$0
2023's RESERVE FOR INTERLOCAL CHILDREN'S TRUST	\$1,256,759	\$1,150,560	\$106,199
PAYMENT TO CITY OF MIAMI FOR MAURICE FERRE PARK	\$2,000,000	\$3,000,000	(\$1,000,000)
Total Reserve for Obligations with Other Government \$29,358,714			
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$120,324	\$114,724	\$5,600
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES (Funds collected \$1,691,232 plus 2023's Fire House Market Rent \$172,800)	\$1,864,032	\$1,354,349	\$509,683
RESERVE - BILLBOARD (RENT COLLECTED)	\$284,273	\$0	\$284,273
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$227,763	\$229,617	(\$1,854)
RESERVE FOR UNSOLICITED PROPOSALS	\$25,000	\$0	\$25,000
Total Reserve for Other \$2,686,392			
2019 BUDGET RESERVE (Budget Surplus)	\$28,893	\$28,893	\$0
2020 BUDGET RESERVE	\$406,671	\$406,671	\$0
2021 BUDGET RESERVE	\$532,471	\$532,471	\$0
2022 BUDGET RESERVE	\$654,760	\$0	\$654,760
2023 BUDGET RESERVE	\$1,719,748	\$0	\$1,719,748
Total Unrestricted Reserve \$3,342,543			
TOTAL FUND BALANCE	\$80,460,567	\$66,531,544	\$13,929,023
	\$0	\$0	\$0

A)	2023 TIF Revenue	\$32,159,103
	2023 TIF Rev for Affordable Housing	\$3,215,910
	% 2023 Budget for Affordable Housing	10%
B)	2023 TIF Revenue	\$32,159,103
	2023 Administrative Expenditures	\$1,852,008
	% Administrative Exp / 2023 TIF Revenue	6%
C)	Budget Reserve (2019, 2020, 2021 and 2023)	\$3,342,543
	Total 2023 Budget	\$80,460,567
	% 2023 Budget Reserve / Total 2023 Budget	4.15%

SUBSTITUTED

OMNI TAX INCREMENT FUND BUDGET	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$18,777,937	\$18,191,428	\$586,509
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INTERFUND TRANSFER (Grant)	\$812,500	\$812,500	\$0
OTHER CURRENT CHARGE	\$0	\$0	\$0
OTHER GRANTS AND AIDS	\$37,499,835	\$38,322,960	(\$823,127)
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$980,000	\$1,058,540	(\$128,540)
FICA TAXES	\$71,145	\$77,857	(\$6,712)
LIFE AND HEALTH INSURANCE	\$130,000	\$130,000	\$0
RETIREMENT CONTRIBUTION	\$50,000	\$50,000	\$0
FRINGE BENEFITS	\$13,200	\$54,500	(\$41,300)
OTHER CONTRACTUAL SERVICE	\$140,000	\$140,000	\$0
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RESERVE FOR UNSOLICITED PROPOSALS	\$25,000	\$0	\$25,000
Total Reserve for Other \$2,686,392			
2019 BUDGET RESERVE (Budget Surplus)	\$28,893	\$28,893	\$0
2020 BUDGET RESERVE	\$406,671	\$406,671	\$0
2021 BUDGET RESERVE	\$532,471	\$532,471	\$0
2022 BUDGET RESERVE	\$654,760	\$0	\$654,760
2023 BUDGET RESERVE	\$1,719,748	\$0	\$1,719,748
Total Unrestricted Reserve \$3,342,543			
TOTAL FUND BALANCE	\$80,460,567	\$66,531,544	\$13,929,023
	\$0	\$0	\$0

A)	2023 TIF Revenue	\$32,159,103
	2023 TIF Rev for Affordable Housing	\$3,215,910
	% 2023 Budget for Affordable Housing	10%
B)	2023 TIF Revenue	\$32,159,103
	2023 Administrative Expenditures	\$1,852,008
	% Administrative Exp / 2023 TIF Revenue	6%
C)	Budget Reserve (2019, 2020, 2021 and 2023)	\$3,342,543
	Total 2023 Budget	\$80,460,567
	% 2023 Budget Reserve / Total 2023 Budget	4.15%

Omni Community Redevelopment Agency

City of Miami

Budget



	FY 2021-22 Budget	FY 2021-22 Projection	FY 2022-23 Proposed	Difference	Notes
Revenues					
411100 Ad Valorem Taxes-Real	\$31,898,092	\$32,024,597	\$33,415,862	+\$1,517,770	This revenue line item includes the annual Contribution from the Children's Trust.
434000 State Grants	\$0	\$0	\$0	\$0	
437000 Grants From Other Local Unit	\$0	\$0	\$0	\$0	
439000 Pmts Other Local U In Lieu O	\$0	\$0	\$0	\$0	
448000 CFS-Rents And Royalties	\$0	\$0	\$0	\$0	
461100 Misc-Int & Pen-Lot Clear & D	\$0	\$0	\$0	\$0	
461110 Misc-Int & Pen-Investment	\$0	\$0	\$0	\$0	
461300 Misc-Net Increase Decrease I	\$0	\$0	\$0	\$0	
462000 Misc-Red Light Camera Fines	\$0	\$0	\$0	\$0	
469000 Misc-Other Miscellaneous Rev	\$214,723	\$327,429	\$293,124	+\$78,401	
481000 Other-Interfund Transfer	\$0	\$0	\$0	\$0	
481100 Other-Interfund Transfer	\$0	\$0	\$0	\$0	
Fund Balance - Carryover	\$22,631,839	\$22,631,839	\$36,911,034	+\$14,279,195	Carryover (\$36,911,034) and Loan Balance (\$9,840,547) equal to \$46,751,581.
Fund Balance - Loan Series 2018 A and B	\$11,786,890	\$11,786,890	\$9,840,547	-\$1,946,343	
Revenue Grand Total	\$66,531,544	\$66,770,755	\$80,460,567	\$13,929,023	

Expenditures					
512000 Regular Salaries and Wages	\$1,058,540	\$1,058,540	\$930,000	-\$128,540	
514000 Overtime	\$0	\$0	\$0	\$0	
516000 Fringe Benefits	\$54,500	\$54,500	\$13,200	-\$41,300	
521000 Fica Taxes	\$77,857	\$77,857	\$71,145	-\$6,712	
522000 Retirement Contributions	\$50,000	\$50,000	\$50,000	\$0	
523000 Life and Health Insurance	\$130,000	\$130,000	\$130,000	\$0	
531000 Professional Services	\$425,920	\$270,013	\$425,920	\$0	
531010 Professional Services-Legal	\$0	\$0	\$0	\$0	
532000 Accounting and Auditing	\$15,000	\$0	\$26,700	+\$11,700	
534000 Other Contractual Services	\$440,000	\$199,081	\$777,987	+\$337,987	
540000 Travel and Per Diem	\$30,000	\$30,000	\$30,000	\$0	
540010 Training	\$0	\$0	\$0	\$0	
541000 Communications & Related Ser	\$0	\$0	\$0	\$0	

541100	Postage	FY 2021-22 Budget	\$2,000	FY 2021-22 Projection	\$2,000	FY 2022-23 Proposed	\$2,000	Difference	\$0	
543000	Utility Services		\$20,300		\$20,300		\$20,300		\$0	
544000	Rentals and Leases		\$3,600		\$3,600		\$3,600		\$0	
545000	Insurance		\$115,000		\$115,000		\$115,000		\$0	
546000	Repair and Maintenance Servi		\$2,000		\$2,000		\$2,000		\$0	
547000	Printing and Binding		\$0		\$0		\$0		\$0	
548000	Promotional Activities		\$0		\$0		\$0		\$0	
548100	Advertising and Related Cost		\$30,000		\$30,000		\$30,000		\$0	
549000	Other Current Charges and Ob		\$10,998,253		\$236,617		\$22,017,322		+\$11,019,069	This expenditure line item include 2022 (\$10,761,636) and 2023 (\$11,255,686) PAC Payment (35%) .
549000	Other Current Charges and Ob (Admin)						\$234,763		+\$234,763	
551000	Office Supplies		\$10,000		\$10,000		\$10,000		\$0	
552000	Operating Supplies		\$10,000		\$10,000		\$10,000		\$0	
552200	Clothing/Uniform Supplies		\$0		\$0		\$0		\$0	
554000	Subscriptions, Memberships,		\$17,000		\$17,000		\$17,000		\$0	
661000	Land		\$0		\$0		\$0		\$0	
663000	Improvements Other Than Buil		\$0		\$0		\$0		\$0	
664000	Machinery and Equipment		\$6,000		\$6,000		\$25,000		+\$19,000	
670000	Construction In Progress		\$0		\$3,474,988		\$0		\$0	Expenditures relating to the Bank Building Rehab.
881000	Aids to Government Agencies		\$0		\$0		\$0		\$0	
883000	Other Grants and Aids		\$38,322,960		\$3,190,460		\$38,499,833		+\$176,873	
891000	Transfer Out-Interfund Trans		\$11,880,889		\$11,031,218		\$10,971,862		-\$909,027	The following expenditure lines items are included as follows: Port Tunnel, Children Trust, Contribution Maurice Ferre Park, and Interfund Transfer (Grant) - \$812,500-TIF Payment to MAX Miami LLC.
891000	Transfer Out-Interfund Trans (Admin)		\$0		\$0		\$18,000		+\$18,000	Contribution to the City Clerk
896000	Budget Reserve		\$2,831,725		\$0		\$6,028,935		+\$3,197,210	All designated reserves plus administrative budget surplus (2019-2023).
899000	Other Uses		\$0		\$0		\$0		\$0	
899000	Expenditure Grand Total		\$66,531,544		\$20,019,174		\$80,460,567		\$13,929,023	
Revenues Minus Expenditures			\$0		\$46,751,581		\$0		\$0	