

**OFFICIAL FILE COPY
CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA**

MEMORANDUM

Agenda Item No. 8(G)(1)

TO: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

DATE: February 21, 2024

FROM: Geri Bonzon-Keenan
County Attorney

SUBJECT: Resolution approving the
amended Fiscal Year 2022-23
budget and the Fiscal Year 2023-
24 budget for the Miami Gardens
Community Redevelopment
Agency and the Miami Gardens
Community Redevelopment Area
totaling \$4,125,122.00 and
\$6,554,375.00, respectively

Resolution No. R-148-24

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Chairman Oliver G. Gilbert, III.



Geri Bonzon-Keenan
County Attorney

GBK/gh

Memorandum



Date: February 21, 2024

To: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

From: Daniella Levine-Cava
Mayor 

Subject: Miami Gardens Community Redevelopment Agency FY 2022-23 Amended Budget and FY 2023-24 Budget

Executive Summary

As required by Section 163.387, Florida Statutes and the Interlocal Cooperation Agreement (interlocal) between Miami-Dade County (County), the City of Miami Gardens (City) and the Miami Gardens Community Redevelopment Agency (Agency), the Board of County Commissioners (Board), as the governing body of all community redevelopment agencies in the County, is required to approve annual budgets of such community redevelopment agencies, and any amendments to the budgets. This item seeks approval of the fiscal year (FY) 2022-23 amended budget and FY 2023-24 budget totaling \$4,125,122 and \$6,554,375, respectively, for the Agency and the Miami Gardens Community Redevelopment Area (redevelopment area).

Recommendation

It is recommended the Board adopt the attached resolution approving the Agency's FY 2022-23 amended budget and FY 2023-24 budget for the redevelopment area in the amount of \$4,125,122 for FY 2022-23 and \$6,554,375 for FY 2023-24. The Board must approve the Agency's budget as required by the interlocal. Additionally, Section 163.387, Florida Statutes, requires a community redevelopment agency created by a municipality to submit its annual budgets and amended budgets to the Board within 10 days after the adoption of such budget or amended budget.

Scope

The redevelopment area lies within Commission District 1, which is represented by Chairman Oliver G. Gilbert, III.

Fiscal Impact / Funding Source

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387, Florida Statutes. For FY 2022-23, the County TIF payment into the Agency's redevelopment trust fund is \$646,856 and the City's TIF payment into the trust fund is \$1,296,568. For FY 2023-24, the County TIF payment into the Agency's redevelopment trust fund is \$1,071,052 and the City's TIF payment into the trust fund is \$1,772,198. As required by the interlocal, the County will continue to make annual payments to the Agency and the redevelopment area based on each respective year's growth of ad valorem revenues over the base year through 2039, when the Agency and the redevelopment area will sunset.

Delegation of Authority

This item does not delegate any authority to the County Mayor or County Mayor's designee.

Track Record / Monitor

This item does not provide for contracting with any specific entity. The resolution approves the Agency's amended FY 2022-23 budget and FY 2023-24 budget.

Background

On March 7, 2017, the Board adopted Resolution No. R-210-17, which established the boundaries of the redevelopment area and declared the redevelopment area to be slum or blighted. On July 10, 2019, the Board approved the establishment of the Agency by adopting the Agency's community redevelopment plan (plan) and interlocal agreement, through Resolution No. R-709-19. On September 4, 2019, the Board adopted Ordinance No. 19-74 creating the Agency's trust fund, which funds the activities set forth in the plan.

Fiscal Year 2022-23 Amended Budget

The Agency's FY 2022-23 budget was initially approved by the Agency and the City on September 28, 2022, and transmitted to the County for review, as required by the interlocal. After initial review of the submitted budget, County staff advised the Agency to amend its adopted FY 2022-23 budget to correct certain discrepancies related to the agency's carryover balance.

On September 13, 2023, the Agency and the City adopted the Agency's amended FY 2022-23 budget of \$4,125,122 through Resolution No. CRA-2023-001-012 and Resolution No. 2023-127-2017, respectively. Both resolutions are attached to this memorandum and are incorporated herein by reference (Attachment A). The amended budget includes \$646,856 in revenue sources of County TIF, \$1,296,568 in City TIF and \$2,181,698 of carryover funds.

Operating expenditures total \$4,125,122 and includes:

- \$9,175 for operating expenses
- \$9,703 for the county's administrative charge of 1.5 percent
- \$161,714 for the Agency's SMART Plan contribution totaling 25 percent of the County TIF
- \$3,944,530 for the Miami Gardens Performing Arts Center reserves

Fiscal Year 2023-24 Budget

On September 13, 2023, the Agency and the City adopted the Agency's FY 2023-24 budget of \$6,554,375 through Resolution No. CRA-2023-002-013 and Resolution No. 2023-128-2018, respectively. Both resolutions are attached to this memorandum and are incorporated herein by reference (Attachment B). The budget includes \$1,071,052 in revenue sources of County TIF, \$1,772,198 in City TIF, and \$3,711,125 of projected carryover funds.

Expenditures total \$6,554,375 and includes:

- \$9,175 for operating expenses
- \$16,066 for the county's administrative charge of 1.5 percent
- \$267,763 for the Agency's SMART Plan contribution totaling 25 percent of the County TIF
- \$6,261,371 for the Miami Gardens Performing Arts Center reserves

All expenditures are detailed in Exhibits 1 and 2 to the resolution.

Attachments



Carladenise Edwards
Chief Administrative Officer

RESOLUTION NO. CRA-2023-001-012

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI GARDENS, FLORIDA, APPROVING THE REVISED FISCAL YEAR 2023 ADOPTED MIAMI GARDENS COMMUNITY REDEVELOPMENT AGENCY BUDGET, AS SET FORTH IN EXHIBIT "A"; PROVIDING FOR ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Miami Gardens Community Redevelopment Agency Board approved the Proposed Fiscal Year 23 Budget on September 28, 2022, and

WHEREAS, Miami Dade County requested a revision the Fiscal Year 2023 Adopted Budget to include the Fiscal Year 2022 Adopted Budget and Fiscal Year 2022 Actuals, and

WHEREAS, Reflecting the Fiscal Year 2022 Adopted and Actual amounts, the revised total revenues for Fiscal Year 2023 is \$4,125,122.

WHEREAS, this revised total revenue amount includes a fund balance carryover from Fiscal Year 2022 of \$2,181,698, and

WHEREAS, Fiscal Year 2023 expenditures include administrative and Northern Corridor SMART Plan payments to Miami-Dade County, as the Interlocal Agreement outlines.

WHEREAS, The remaining funds (\$3,944,530) will be placed in reserves to support the future Miami Gardens Performing Arts Center, and

WHEREAS, For Fiscal Year 2023, the Miami Gardens Community Redevelopment Agency will have a Revised Adopted Budget of \$4,125,122, and

WHEREAS, Staff recommends that the CRA Board approves the Revised Fiscal Year 2023 Adopted Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A",

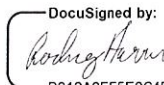
NOW THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI GARDENS, AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. DESIGNATION: The Community Redevelopment Agency of the City of Miami Gardens hereby approves the Revised Fiscal Year 2023 Adopted Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A".

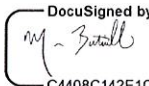
Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

PASSED AND ADOPTED BY THE BOARD OF THE CITY OF MIAMI GARDENS COMMUNITY REDEVELOPMENT AGENCY AT ITS SPECIAL MEETING HELD ON SEPTEMBER 13, 2023.

DocuSigned by:

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RODNEY HARRIS, CHAIR

ATTEST:

DocuSigned by:

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MARIO BATAILLE, CMC, CITY CLERK

PREPARED BY: SONJA KNIGHTON DICKENS, CITY ATTORNEY

SPONSORED BY: CAMERON BENSON, CITY MANAGER

Moved by: Board Member Leon
Seconded by: Board Member Campbell

VOTE: 7-0

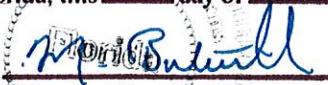
Chair Harris
Vice Chair Wilson
Board Member Campbell
Board Member Ighodaro
Board Member Julien
Board Member Leon
Board Member Stephens, III

State of Florida
County of Miami-Dade

Yes
Yes
Yes
Yes
Yes
Yes
Yes

CERTIFICATION
I, the undersigned, duly appointed City Clerk of the City of Miami Gardens, Florida, hereby certify that the attached is a true and correct copy of CRA RES 2023-001-02 as shown in the records of the city on file in the office of the city clerk.

Witness, my hand and the corporate seal of the city of Miami Gardens, Florida, this 19TH day of SEPT 2023.



City Clerk
City of Miami Gardens, Florida

**Miami Gardens
Community Redevelopment Agency
FY 2023 Budget**

Exhibit A

(FY 2023 begins October 1, 2022)

Revenues

Municipal Tax Increment Revenue @ 75%
County Tax Increment Revenue @ 75%
Previous Year Carryover

Revenue Total

FY 2022 Adopted	FY 2022 Actual	FY 2023 Adopted
827,381	827,381	1,296,568
556,681	556,681	646,856
0	806,498	2,181,698
1,384,062	2,190,560	4,125,122

Expenditures

Operating Expenses
County Administrative Charge @ 1.5%
Contribution to SMART Plan @ 25% of County TIF
Reserves - Miami Gardens Performing Arts Center

Expenditures Total

0	8,862	9,175
8,350	-	9,703
139,170	-	161,714
1,236,542	-	3,944,530
1,384,062	8,862	4,125,122

Fund Balance

-	2,181,698	-
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RESOLUTION NO. 2023-127-2017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS, FLORIDA, APPROVING THE REVISED FISCAL YEAR 2023 ADOPTED MIAMI GARDENS COMMUNITY REDEVELOPMENT AGENCY BUDGET, AS SET FORTH IN EXHIBIT "A"; PROVIDING FOR ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Miami Gardens Community Redevelopment Agency Board approved the Proposed Fiscal Year 23 Budget on September 28, 2022, and

WHEREAS, Miami Dade County requested a revision the Fiscal Year 2023 Adopted Budget to include the Fiscal Year 2022 Adopted Budget and Fiscal Year 2022 Actuals, and

WHEREAS, Reflecting the Fiscal Year 2022 Adopted and Actual amounts, the revised total revenues for Fiscal Year 2023 is \$4,125,122.

WHEREAS, this revised total revenue amount includes a fund balance carryover from Fiscal Year 2022 of \$2,181,698, and

WHEREAS, Fiscal Year 2023 expenditures include administrative and Northern Corridor SMART Plan payments to Miami-Dade County, as the Interlocal Agreement outlines.

WHEREAS, The remaining funds (\$3,944,530) will be placed in reserves to support the future Miami Gardens Performing Arts Center, and

WHEREAS, Miami Gardens City Council is also required to approve the revised MGCRA Fiscal Year 2023 Adopted Budget.

WHEREAS, For Fiscal Year 2023, the Miami Gardens Community Redevelopment Agency will have a Revised Adopted Budget of \$4,125,122, and

WHEREAS, Staff recommends that the City Council approves the Revised Fiscal Year 2023 Adopted Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A",

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS, AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. DESIGNATION: The City Council of the City of Miami Gardens hereby approves the Revised Fiscal Year 2023 Adopted Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A".

Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS AT ITS REGULAR MEETING HELD ON SEPTEMBER 13, 2023.

DocuSigned by:

B912A2EF5F0C4FD...

RODNEY HARRIS, MAYOR

ATTEST:

DocuSigned by:

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MARIO BATAILLE, CMC, CITY CLERK

PREPARED BY: SONJA KNIGHTON DICKENS, CITY ATTORNEY

SPONSORED BY: CAMERON BENSON, CITY MANAGER

Moved by: Councilman Stephens
Seconded by: Councilwoman Campbell

VOTE: 7-0

Mayor Harris
Vice Mayor Wilson
Councilwoman Campbell
Councilwoman Ighodaro
Councilwoman Julien
Councilman Leon
Councilwoman Stephens, III

State of Florida
County of Miami-Dade

Yes

Yes

Yes

Yes

Yes

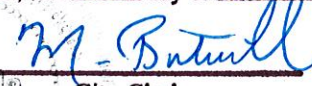
Yes

Yes

CERTIFICATION

I, the undersigned, duly appointed City Clerk of the City of Miami Gardens, Florida, hereby certify that the attached is a true and correct copy of RES 2023-127-2017 as shown in the records of the city on file in the office of the city clerk.

Witness, my hand and the corporate seal of the city of Miami Gardens, Florida, this 19th day of SEPT 2023.


City Clerk
City of Miami Gardens, Florida

**Miami Gardens
Community Redevelopment Agency
FY 2023 Budget**

Exhibit A

(FY 2023 begins October 1, 2022)

Revenues

Municipal Tax Increment Revenue @ 75%
County Tax Increment Revenue @ 75%
Previous Year Carryover

Revenue Total

FY 2022 Adopted	FY 2022 Actual	FY 2023 Adopted
827,381	827,381	1,296,568
556,681	556,681	646,856
0	806,498	2,181,698
1,384,062	2,190,560	4,125,122

Expenditures

Operating Expenses
County Administrative Charge @ 1.5%
Contribution to SMART Plan @ 25% of County TIF
Reserves - Miami Gardens Performing Arts Center

Expenditures Total

0	8,862	9,175
8,350	-	9,703
139,170	-	161,714
1,236,542	-	3,944,530
1,384,062	8,862	4,125,122

Fund Balance

-	2,181,698	-
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RESOLUTION NO. CRA-2023-002-013

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI GARDENS, FLORIDA, APPROVING THE FISCAL YEAR 2024 MIAMI GARDENS COMMUNITY REDEVELOPMENT AGENCY BUDGET, AS SET FORTH IN EXHIBIT "A"; PROVIDING FOR ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Miami Gardens Community Redevelopment Plan was approved by the Miami Gardens Community Redevelopment Agency (MGCRA) Board and Miami Gardens City Council in 2019, and

WHEREAS, the CRA Plan addresses the NW 27th Avenue CRA Study Area, and

WHEREAS, the intent of the CRA and Plan is to build a destination that will attract visitors, create jobs, and support the local economy, and

WHEREAS, the Plan prioritizes a catalyst project, the Miami Gardens Performing Arts Center, and

WHEREAS, the MGCRA's main source of funding derives from Tax Increment Financing (TIF), and

WHEREAS, TIF funds are a result of the added value of properties within the CRA boundary after the base year, 2019, and

WHEREAS, this is not an additional tax, but a portion of the existing property taxes in that area, and

WHEREAS, the revenue generated from TIF allocated to build the Miami Gardens Performing Arts Center specified in the approved Community Redevelopment Plan, and

WHEREAS, TIF funds can also cover administrative operational costs, and

WHEREAS, Fiscal Year 2024 funding sources are derived from the projected Miami Gardens Tax Increment Revenue (TIR) and the projected Miami-Dade County Tax Increment Revenue (TIR), and

WHEREAS, for 2023, the preliminary taxable value for the MGCRA is \$713,348,984, and

WHEREAS, MGCRA base year taxable value (2019) was \$372,687,355, and

WHEREAS, the difference, \$340,661,629, is the increment value, and

WHEREAS, Municipal TIR: using the Increment Value of \$340,661,629 divided by \$1000 x the City's millage rate of 6.9363 and budgeting at seventy-five percent (75%) of this amount for FY 2024 will yield revenue of \$1,772,198, and

WHEREAS, County TIR: as a result of a 2021 reduction adjustment of \$97,587, the final FY 2024 revenue from Miami-Dade County will be \$1,071,052 ,and

WHEREAS, Carryover fund balance from FY 2023 equals \$3,711,125, and

WHEREAS, the Total Tax Increment Finance Payment to MGCRA will be \$6,554,375, and

WHEREAS, Projected FY 2024 expenditures reflect professional services estimated at \$9,175 and an allowable administrative fee to Miami-Dade County as outlined in the Interlocal Agreement (\$16,066), and

WHEREAS, per the Miami-Dade County Interlocal Agreement, twenty-five percent (25%) of the County's portion of the CRA revenue is transmitted to Miami-Dade County to support the Northern Corridor of the SMART Plan (\$267,763).

WHEREAS, The remaining funds will be placed in reserves to support the future Miami Gardens Performing Arts Center (\$6,261,371).

WHEREAS, For Fiscal Year 2024, the Miami Gardens Community Redevelopment Agency will have an adopted budget of \$6,554,375.

WHEREAS, Staff recommends, the Board approves the Fiscal Year 2024 Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A",

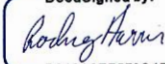
NOW THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI GARDENS, AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. DESIGNATION: The Community Redevelopment Agency of the City of Miami Gardens hereby approves the Fiscal Year 2024 Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A".

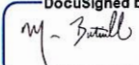
Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

PASSED AND ADOPTED BY THE BOARD OF THE CITY OF MIAMI GARDENS COMMUNITY REDEVELOPMENT AGENCY AT ITS SPECIAL MEETING HELD ON SEPTEMBER 13, 2023.

DocuSigned by:

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RODNEY HARRIS, MAYOR

ATTEST:

DocuSigned by:

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MARIO BATAILLE, CMC, CITY CLERK

PREPARED BY: SONJA KNIGHTON DICKENS, CITY ATTORNEY

SPONSORED BY: CAMERON BENSON, CITY MANAGER

Moved by: Board Member Leon
Seconded by: Board Member Julien

VOTE: 7-0

<i>Chair Harris</i>	Yes
<i>Vice Chair Wilson</i>	Yes
<i>Board Member Campbell</i>	Yes
<i>Board Member Ighodaro</i>	Yes
<i>Board Member Julien</i>	Yes
<i>Board Member Leon</i>	Yes
<i>Board Member Stephens, III</i>	Yes

State of Florida
County of Miami-Dade

CERTIFICATION

I, the undersigned, duly appointed City Clerk of the City of Miami Gardens, Florida, hereby certify that the attached is a true and correct copy of CRA RES 2023-002-013 as shown in the records of the city on file in the office of the city clerk.

Witness, my hand and the corporate seal of the city of Miami Gardens, Florida, this 19TH day of SEPT 2023.



City Clerk
City of Miami Gardens, Florida

**Miami Gardens
Community Redevelopment Agency
FY 2024 Budget**

Exhibit A

(FY 2024 begins October 1, 2023)

Revenues

Municipal Tax Increment Revenue @ 75%

County Tax Increment Revenue @ 75%

Previous Year Carryover

Revenue Total

FY 2023 Adopted	FY 2023 Actual	FY 2024 Adopted
1,296,568	1,296,568	1,772,198
646,856	646,856	1,071,052
2,181,698	2,181,698	3,711,125
4,125,122	4,125,122	6,554,375

Expenditures

Operating Expenses

County Administrative Charge @ 1.5%

Contribution to SMART Plan @ 25% of County TIF

Reserves - Miami Gardens Performing Arts Center

Expenditures Total

9,175	8,862	9,175
9,703	22,932	16,066
161,714	382,203	267,763
3,944,530	-	6,261,371
4,125,122	413,997	6,554,375

Fund Balance

-	3,711,125	-
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RESOLUTION NO. 2023-128-2018

A RESOLUTION OF THE CITY OF MIAMI GARDENS, FLORIDA, APPROVING THE FISCAL YEAR 2024 MIAMI GARDENS COMMUNITY REDEVELOPMENT AGENCY BUDGET, AS SET FORTH IN EXHIBIT "A"; PROVIDING FOR ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Miami Gardens Community Redevelopment Plan was approved by the Miami Gardens Community Redevelopment Agency (MGCRA) Board and Miami Gardens City Council in 2019, and

WHEREAS, the CRA Plan addresses the NW 27th Avenue CRA Study Area, and

WHEREAS, the intent of the CRA and Plan is to build a destination that will attract visitors, create jobs, and support the local economy, and

WHEREAS, the Plan prioritizes a catalyst project, the Miami Gardens Performing Arts Center, and

WHEREAS, the MGCRA's main source of funding derives from Tax Increment Financing (TIF), and

WHEREAS, TIF funds are a result of the added value of properties within the CRA boundary after the base year, 2019, and

WHEREAS, this is not an additional tax, but a portion of the existing property taxes in that area, and

WHEREAS, the revenue generated from TIF allocated to build the Miami Gardens Performing Arts Center specified in the approved Community Redevelopment Plan, and

WHEREAS, TIF funds can also cover administrative operational costs, and

WHEREAS, Fiscal Year 2024 funding sources are derived from the projected Miami Gardens Tax Increment Revenue (TIR) and the projected Miami-Dade County Tax Increment Revenue (TIR), and

WHEREAS, for 2023, the preliminary taxable value for the MGCRA is \$713,348,984, and

WHEREAS, MGCRA base year taxable value (2019) was \$372,687,355, and

WHEREAS, the difference, \$340,661,629, is the increment value, and

WHEREAS, Municipal TIR: using the Increment Value of \$340,661,629 divided by \$1000 x the City's millage rate of 6.9363 and budgeting at seventy-five percent (75%) of this amount for FY 2024 will yield revenue of \$1,772,198, and

WHEREAS, County TIR: as a result of a 2021 reduction adjustment of \$97,587, the final FY 2024 revenue from Miami-Dade County will be \$1,071,052, and

WHEREAS, Carryover fund balance from FY 2023 equals \$3,711,125, and

WHEREAS, the Total Tax Increment Finance Payment to MGCRA will be \$6,554,375, and

WHEREAS, Projected FY 2024 expenditures reflect professional services estimated at \$9,175 and an allowable administrative fee to Miami-Dade County as outlined in the Interlocal Agreement (\$16,066), and

WHEREAS, per the Miami-Dade County Interlocal Agreement, twenty-five percent (25%) of the County's portion of the CRA revenue is transmitted to Miami-Dade County to support the Northern Corridor of the SMART Plan (\$267,763).

WHEREAS, The remaining funds will be placed in reserves to support the future Miami Gardens Performing Arts Center (\$6,261,371).

WHEREAS, For Fiscal Year 2024, the Miami Gardens Community Redevelopment Agency will have an adopted budget of \$6,554,375.

WHEREAS, Staff recommends, the City Council approves the Fiscal Year 2024 Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A",

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS, AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. DESIGNATION: The City Council of the City of Miami Gardens hereby approves the Fiscal Year 2024 Miami Gardens Community Redevelopment Agency Budget, as set forth in Exhibit "A".

Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS AT ITS REGULAR MEETING HELD ON SEPTEMBER 13, 2023.

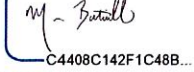
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RODNEY HARRIS, MAYOR

ATTEST:

DocuSigned by:


C4408C142F1C48B...

MARIO BATAILLE, CMC, CITY CLERK

PREPARED BY: SONJA KNIGHTON DICKENS, CITY ATTORNEY

SPONSORED BY: CAMERON BENSON, CITY MANAGER

Moved by: Councilman Stephens

Seconded by: Councilwoman Campbell

VOTE: 7-0

Mayor Harris
Vice Mayor Wilson
Councilwoman Campbell
Councilwoman Ighodaro
Councilwoman Julien
Councilman Leon
Councilwoman Stephens, III

Yes
Yes
Yes
Yes
Yes
Yes
Yes

State of Florida
County of Miami-Dade

CERTIFICATION

I, the undersigned, duly appointed City Clerk of the City of Miami Gardens, Florida, hereby certify that the attached is a true and correct copy of RES 2023-128-2018 as shown in the records of the city on file in the office of the city clerk.

Witness, my hand and the corporate seal of the city of Miami Gardens, Florida, this 19th day of SEPT 2023.


City Clerk
City of Miami Gardens, Florida

**Miami Gardens
Community Redevelopment Agency
FY 2024 Budget**

Exhibit A

(FY 2024 begins October 1, 2023)

Revenues

Municipal Tax Increment Revenue @ 75%

County Tax Increment Revenue @ 75%

Previous Year Carryover

Revenue Total

FY 2023 Adopted	FY 2023 Actual	FY 2024 Adopted
1,296,568	1,296,568	1,772,198
646,856	646,856	1,071,052
2,181,698	2,181,698	3,711,125
4,125,122	4,125,122	6,554,375

Expenditures

Operating Expenses

County Administrative Charge @ 1.5%

Contribution to SMART Plan @ 25% of County TIF

Reserves - Miami Gardens Performing Arts Center

Expenditures Total

9,175	8,862	9,175
9,703	22,932	16,066
161,714	382,203	267,763
3,944,530	-	6,261,371
4,125,122	413,997	6,554,375

Fund Balance

-	3,711,125	-
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MEMORANDUM

(Revised)

TO: Honorable Chairman Oliver G. Gilbert, III
and Members, Board of County Commissioners

DATE: February 21, 2024

FROM: 
Gen Bonzon-Keenan
County Attorney

SUBJECT: Agenda Item No. 8(G)(1)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____ to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(1)
2-21-24

RESOLUTION NO. R-148-24

RESOLUTION APPROVING THE AMENDED FISCAL YEAR
2022-23 BUDGET AND THE FISCAL YEAR 2023-24 BUDGET
FOR THE MIAMI GARDENS COMMUNITY
REDEVELOPMENT AGENCY AND THE MIAMI GARDENS
COMMUNITY REDEVELOPMENT AREA TOTALING
\$4,125,122.00 AND \$6,554,375.00, RESPECTIVELY

WHEREAS, the Interlocal Cooperation Agreement (“interlocal”) between Miami-Dade County, Florida (“County”), the City of Miami Gardens (“City”), and the Miami Gardens Community Redevelopment Agency (“Agency”), and section 163.387, Florida Statutes, require the Agency transmit its adopted annual budget to this Board for approval; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals and the accompanying memorandum are incorporated in this resolution.

Section 2. This Board approves the FY 2022-2023 amended budget totaling \$4,125,122.00 for the Miami Gardens Community Redevelopment Agency and the Miami Gardens Community Redevelopment Area, in substantially the form attached hereto as Exhibit 1 and incorporated herein.

Section 3. This Board approves the FY 2023-2024 budget totaling \$6,554,375.00 for the Miami Gardens Community Redevelopment Agency and the Miami Gardens Community Redevelopment Area, in substantially the form attached hereto as Exhibit 2 and incorporated herein.

The foregoing resolution was offered by Commissioner **Marleine Bastien**, who moved its adoption. The motion was seconded by Commissioner **Juan Carlos Bermudez** and upon being put to a vote, the vote was as follows:

Oliver G. Gilbert, III, Chairman	aye		
Anthony Rodríguez, Vice Chairman	aye		
Marleine Bastien	aye	Juan Carlos Bermudez	aye
Kevin Marino Cabrera	aye	Sen. René García	absent
Roberto J. Gonzalez	aye	Keon Hardemon	aye
Danielle Cohen Higgins	absent	Eileen Higgins	absent
Kionne L. McGhee	absent	Raquel A. Regalado	aye
Micky Steinberg	aye		

The Chairperson thereupon declared this resolution duly passed and adopted this 21st day of February, 2024. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

JUAN FERNANDEZ-BARQUIN, CLERK

By: **Basia Pruna**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

LCK

Leigh C. Kobrinski
Terrence A. Smith

**Miami Gardens
Community Redevelopment Agency
FY 2023 Budget**

Exhibit 1

(FY 2023 begins October 1, 2022)

Revenues

Municipal Tax Increment Revenue @ 75%
County Tax Increment Revenue @ 75%
Previous Year Carryover

Revenue Total

FY 2022 Adopted	FY 2022 Actual	FY 2023 Adopted
827,381	827,381	1,296,568
556,681	556,681	646,856
0	806,498	2,181,698
1,384,062	2,190,560	4,125,122

Expenditures

Operating Expenses
County Administrative Charge @ 1.5%
Contribution to SMART Plan @ 25% of County TIF
Reserves - Miami Gardens Performing Arts Center

Expenditures Total

0	8,862	9,175
8,350	-	9,703
139,170	-	161,714
1,236,542	-	3,944,530
1,384,062	8,862	4,125,122

Fund Balance

-	2,181,698	-
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**Miami Gardens
Community Redevelopment Agency
FY 2024 Budget**

Exhibit 2

(FY 2024 begins October 1, 2023)

Revenues

Municipal Tax Increment Revenue @ 75%

County Tax Increment Revenue @ 75%

Previous Year Carryover

Revenue Total

FY 2023 Adopted	FY 2023 Actual	FY 2024 Adopted
1,296,568	1,296,568	1,772,198
646,856	646,856	1,071,052
2,181,698	2,181,698	3,711,125
4,125,122	4,125,122	6,554,375

Expenditures

Operating Expenses

County Administrative Charge @ 1.5%

Contribution to SMART Plan @ 25% of County TIF

Reserves - Miami Gardens Performing Arts Center

Expenditures Total

9,175	8,862	9,175
9,703	22,932	16,066
161,714	382,203	267,763
3,944,530	-	6,261,371
4,125,122	413,997	6,554,375

Fund Balance

-

3,711,125

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