

WWW.NACA.COM

*****MEDIA ADVISORY****

FOR IMMEDIATE RELEASE Press Release – February 14, 2018

CONTACT:

Tim Trumble, NACA Media Coordinator: 617-947-2632; ttrumble@naca.com

Bruce Marks, NACA CEO: 617-835-4477; bmarks@naca.com

Miguel Correa, NACA Miami Office Manager: 305-979-6996; mcorrea@naca.com

NACA ANNOUNCES MIAMI ACHIEVE THE DREAM EVENT

Major Event to Help Low and Moderate-Income Home Buyers 2/15-2/18

(**February 14, 2018– Miami, FL**) – NACA, the nation's largest HUD certified non-profit housing and community advocacy organization, will help low- and moderate-income home buyers in the Miami area take the first steps toward achieving their American Dream during a special four-day event February 15th through 18th.

NACA will bring their groundbreaking homeownership programs to South Florida with their unique "Achieve the Dream" event, Thursday, February 15th through Sunday, February 18th at the Miami Airport Convention Center, 711 NW 72nd Ave, Miami, FL 33126. Doors will be open from 8:00am to 8:00pm each day.

Prior to the Charlotte, NC event, NACA Founder and CEO Bruce Marks stated "Affordable housing is a huge issue in Charlotte and many cities across the country. Home ownership is still at some of the lowest levels in the past 50 years, especially for working people. The overwhelming majority of people attending the Achieve the Dream event will be low and moderate-income home buyers, many of them first time home buyers". He went on to say, "Our Achieve the Dream events mirror our previous tours by giving thousands of people an opportunity to work with a NACA counselor in a single weekend. They will have the opportunity to start the process of buying a home and building personal financial security."

NACA's *Best in America* Mortgage Program will be highlighted at the event. Home buyers who purchase through the NACA program buy with no down payment, no closing costs, no points or fees and no PMI. Everyone receives a below market interest rate (3.875%/30 year and 3.625%/15 year, as of 1/26/18) and perfect credit is not required. The interest rate can also be bought down to virtually zero. This is a truly unique opportunity for homebuyers to realize the dream of affordable homeownership, and NACA services are *free of charge*.

NACA has \$13 BILLION committed to its mortgage program and more than 60,000 homes have been bought through the NACA program nationwide.

Participants can purchase homes anywhere in their area and the cost of significant repairs or renovation can be built into the mortgage if needed. Single family homes, condos and co-ops are all eligible. NACA's programs have already achieved tremendous success nationwide through their 47 offices, including one in North Miami.

NACA MORTGAGE: NACA provides the best mortgage in America with these extraordinary terms:

- No down payment required
- No closing costs (lender paid)
- No fees
- Loan-to-value -100% for purchase and 110% for purchases with a rehab
- No consideration of credit score
- Below market fixed interest rate
- Term of 15 or 30 years fully amortizing
- Buy-down to permanently reduce the interest rate to virtually zero percent
- Purchase and renovation funds available

NACA's Home Save Program will also be featured at the event to help struggling homeowners who have an unaffordable mortgage. NACA's legally binding agreements with the major lenders along with its relentless advocacy have resulted in more than a quarter-million homeowners receiving affordable mortgage modifications and saving their homes from foreclosure.

For documents needed and to register, go to www.naca.com or call 281-968-6222. Walk-ins are welcome.

NACA's Home Save and Purchase programs have been highlighted on the national and local news as the most effective in providing affordable homeownership:

New York Times: <u>The Homebuyer's Champion</u> CNN: <u>One man's fight against Foreclosures</u>

About NACA (www.naca.com):

NACA, Neighborhood Assistance Corporation of America, is one of the largest HUD certified counseling agencies with more than two million members. NACA is the largest and most effective organization in modifying mortgages and provides the best mortgage in the country. NACA CEO Bruce Marks was named Bostonian of the Year for 2007 because of his work in getting the major lenders and servicers to modify home loans for borrowers who come through NACA. See Bostonian of the Year. He has also testified before Congress on numerous occasions including September 12, 2000, being one of the only people to sound the alarm of the pending mortgage crisis. For more information go to www.naca.com.