

REDEVELOPMENT OF LIBERTY SQUARE

Miami-Dade Public Housing and Community Development







Liberty Square resident at center of redevelopment controversy endorses Related Group









Liberty Square Resident Council approves Related Urban redevelopment plans

Brothers 2 Brothers partner with Related Urban for Community Day in Liberty Square Janey Tate | 5/4/2016, 2 p.m.





First Time Homebuyers Program.

Redevelopment of Liberty Square



LIBERTY SQUARE RESIDENT COUNCIL INC

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MEMC CIL INC

ORANDUM OF UNDERSTANDING BETWEEN RELATED URBA	N DEVELOPMENT AND LIBERTY SQUARE RESIDENT COUN
964.1 Purpose. The purpose of this part is to recognize the importance of resident involvement in creating a positive living environment and in actively participating in the overall mission of public housing. §964.11 HUD policy on tenant participation.	Whereas, Liberty Square Resident Council and Urban Related Group will fully support the Community Benefits Program. (see exhibit A)
	10. Whereas, RUDG and LSRC will work together create a construction training program for the residents of Liberty Square for the rehabilitation of exiting units and scattered sites.
This Memorandum of understanding is entered into between Liberty Square Resident Council Inc. and Related Urban Development,	 Whereas, RUDG will establish with the resident council a review panel for denied applicants and complaints.
The provider responsibilities will include but not limited to the following services:	12. Whereas, RUDG agrees to work with the LSRC on the relocation program for all liberty square residents,
 Whereas, RUDG Will provide space for the resident council as the elected body that represents and advocates for the residents of Liberty Square Rising Redevelopment Project. 	13. Whiteeas, RUDG and the LSRC will have to dome to an agreement before addressing any financial hardships for the council.
2. Whereas, RUDG will partner with the resident council to refer residents for on-site jobs.	Liberty Square Resident Council Inc.: President-Ms. Sara Smith.
 Whereas, RUDG agreed to work with Liberty Square Council to refer all contractors and sub- contractors for redevelopment project, special consideration will be given to liberty square residents. 	4/27/16
 Whereas, RUDG will work with Liberty Square Council to provide job training pre and post construction. 	Mary Mildred Coffice
5. Whereas, RUDG agreed to work with Liberty Square Council to select service providers for the redevelopment project.	Vice/resident Crystal Corner, Recording Secretary -Joyce Pleming, Corresponding Secretary, Meldred Coiller Treasurer -Ms. Dogstry Edmonds and Llaison Mr. Eric Thompson.
6. Whereas, Liberty Square Council will select two residents or board members to sit on the Rise Up Coalition.	Date
7. Whereas, RUDG will establish a Special fund to support community initiatives and projects created by the Liberty Square Resident Council.	Alberto, Mills Jr. Seniol Vice President Related Urban
8. Whereas, RUDG will provide Liberty Square Residents the first rights and opportunity to participate in the First Time Homebuyers Program. RUDG will work with Resident Council and Miami-Dade County PHCD to provide Section 8 Housing Choice Vouchers for the public housing residents interested in the	Dote 4/27/16

AMSY



Redevelopment of Liberty Square and Lincoln Gardens



•	Total existing public housing units709
•	Total new public housing units757
•	Total new non-public housing units815
	 Affordable units467 Workforce and market rate units288 Home Ownership60
•	Total new units in redevelopment











Public Housing Residents and Property:

This project incorporates two (2) sites:

- Current Liberty Square property bounded by NW 67 Street and NW 62 Street, NW 15 Avenue and NW 12 Avenue
- Vacant property located at 4701 NW 24TH Court (formerly known as Lincoln Gardens, next to Bannerman Park)







Public Housing Residents and Property:

- PHCD will continue to manage eligibility and referral process for Public Housing residents
- County maintains ownership of the land
- Land is only leased to developer. County retains ownership rights



PUBLIC HOUSING COMMUNITY
DEVELOPMENT





Resident Job Training Commitments:

- Partnership with Employ Miami-Dade and labor unions
- Miami-Dade College and The Urban Construction Craft Academy (UCCA) will also provide job training classes
- Special emphasis will be placed on residents living in the 33142 and 33147 zip codes







Resident Job Training Commitments:

- There will be special emphasis on helping exoffenders
- Related Urban will partner with the Miami-Dade Public Defender to assist ex-offenders with expunging their criminal records
- Training programs will be offered on a year-round basis during the fall, spring and summer terms









Section 3 and Minority Owned-Business Commitments:

- Total jobs projected for the redevelopment......6,138
 - Projected construction jobs......5,780
 - Post-construction jobs......358
- 20% of construction jobs created committed to Section 3 residents......1,158
- 75% of post-construction jobs created committed to Section 3 residents.......267
- First priority jobs committed to residents of Liberty Square and persons residing in zip codes 33142 and 33147.
- 50% of sub-contracts committed to Small Business Enterprises (SBE), Minority-Owned Business Enterprises (MBE) and Women-Owned Business Enterprises(WBE)......\$90 million











County Participation in Financial Proceeds	Amount (\$)		
Capitalized Payments (based on 1,488 unit count)	3,720,000		
Developer Fee (40%)	18,087,176		
Annual Rent (50% of cash flow)	6,685,503		
Homeownership Profits (50%)	1,393,489		
1% Interest Payments on Surtax and CFFP Funds (Years 1-15)	2,100,000		
Sale/Refinancing Proceeds (50% of net proceeds) (Year 15)	11,002,298		
Surtax Repayment (Year 15)	4,700,000		
Total	47,688,466		
Lincoln Gardens Additional Acquisition Fee (based on negotiations)	110,000		
Liberty Square Additional Acquisition Fee (based on negotiations)	220,000		
Additional Capitalized Payment (based on additional 24 units)	60,000		
GRAND TOTAL	48,078,466		

Miami-Dade County 60 Year Cumulative Cash Flow - Years 16-75

	Phase 1A	Phase 1B	Phase 2	Phase 3A	Phase 3B	Phase 4B	Phase 4C	Phase 4D	Total
50% Cash Flow	5,09,017	8,926,743	8,938,689	8,402,117	4,147,075	3,910,223	6,609,547	20,856,898	66,883,310
NPV of Cash Flow (5% Discount	834,036	1,295,946	1,303,645	1,187,644	717,394	808,712	1,581,647	4,901,004	12,630,028
Rate)									

Net Present Value (NPV)

NPV is the value in today's dollars of a future stream of cash flows, discounted at an interest rate consistent with the level of risk. A dollar today is worth more than a dollar tomorrow.







Community Amenities at Liberty Square:

- New Community Park with a multipurpose field, basketball court, baseball field and Community Pool $(40' \times 80')$
- New 20,000 to 30,000 square foot Community Center with free WIFI to provide space for Community Based Organizations
- Build infrastructure to provide free WIFI access to all units
- 40,000 square foot grocery store with regional or national market presence
- 15,000 square feet of retail space for "mom and pop" businesses
- New retail space along 15th Avenue business corridor
- Facade Improvement Program along the 15th Avenue business corridor
- Restore existing building to create a Liberty Square Interactive Historic Legacy Facility, in partnership with the Black Archives







Community Amenities at 4701 NW 24TH Court (former Lincoln Gardens site):

- New 5,000 square foot Community Center with free WIFI
- New Pocket Park
- \$1 Million worth of upgrades for Bannerman Park
- \$2 Million for construction of a 5,000 to 10,000 square foot Youth Center in Bannerman Park





Unit Amenities:

- New kitchen cabinets
- Granite counter tops or comparable
- All appliances will be Energy Star
- Washers, dryers and dishwashers
- Central air conditioning with programmable thermostat
- Ceramic or porcelain tiles throughout entire unit
- Impact windows and doors
- Window treatment/covering for each window





Unit Amenities:

- Energy Star ceiling fans with lighting fixtures in bedrooms
- Double bowl kitchen sink
- Electric water heater (30 gallon)
- Daylight sensors, timers or motion detectors on all outdoor lighting
- Gated community with "carded" or "touchpad" entry
- Energy efficient roofing on all buildings





UNIT-3D FLOOR PLAN

1 BEDROOM / 1 BATH

LIBERTY SQUARE RISING Miami, FL





UNIT-3D FLOOR PLAN
2 BEDROOMS / 2 BATHS

LIBERTY SQUARE RISING Miami, FL





UNIT-3D FLOOR PLAN

3 BEDROOMS / 2 BATHS

LIBERTY SQUARE RISING Miami, FL





2ND LEVEL

GROUND LEVEL







2ND LEVEL

GROUND LEVEL







UNIT INTERIOR IMAGES LIVING/DINING ROOM





UNIT INTERIOR IMAGES **DINING/ KITCHEN**





UNIT INTERIOR IMAGES

BEDROOM