

COMMENTS AND RESPONSES FOR THE FY 2020 SUPPLEMENTAL SURTAX RFA

Nick A. Inamdar – Magellan Housing

1. **Question: Regarding the application deadline, Could the County please allow 2 extra weeks to submit responses, providing a new Application Deadline of March 5, 2021? Some utility letters take up to 4 weeks to source and cannot be obtained in such a short window.**

Answer: No. This is supplemental to the FY 2020 Surtax RFA, and for projects that are currently ready to proceed, i.e. projects that have already prepared documentation.

2. **Question: Regarding Page 58 of the RFA, Section 3 Mixed Income Projects: The County offers 8 different scenarios in which a project can receive points. Could the County please also consider points for a proposed project with the following mix? 80% moderate/ 10% very low/ 10% ELI or 80% moderate/ 20% very low**

Answer: No. This is supplemental to the FY 2020 Surtax RFA, and is consistent with the scoring standards of the FY 2020 Surtax RFA.

Siuby Fleites – Holland and Knight

3. **Question: With respect to Section C (Minimum Threshold Requirements), please confirm the references to “agencies” in paragraphs 1 and 3 are intended to be references to “applicants”**

Answer: Yes.

4. **Question: With respect to leveraging, if the project is to be funded wholly or partially through an equity commitment from the parent company of the Applicant, what type of supporting documentation would be necessary to show a firm commitment? Will Audited Financial Statements of the parent company demonstrating the necessary liquidity to fund and a letter agreement between the parent company and the Applicant confirming the commitment to fund be sufficient?**

Answer: Yes.

5. **Question: If the Applicant is a single purpose entity owning the real estate at which the project is to be constructed, will the Audited Financial Statements of the parent company of such entity be sufficient to demonstrate financial capacity? In addition, if the owner of the single purpose entity serving as Applicant is an individual, then an Audited Financial Statement will not be available to present as part of the RFA. Will the Department accept alternate financial information for such individual and, if so, what alternate financial information is acceptable.**

Answer: Yes, if the Applicant is a single purpose entity owning the real estate of a proposed project, Audited Financial Statements of the parent company of such entity is sufficient to demonstrate financial capacity. If the owner of the single purpose entity serving as Applicant is an individual, financial statements to include, but not limited to, a balance sheet, income statement, and statement of cash flows that have been prepared and certified by an independent third party certified public accountant in accordance with GAAP is sufficient.

6. Please clarify the date that the RFA submissions are due.

Answer: Applicants may submit applications until 11:59 PM on February 19, 2021.

Michael O'Hara - Housing Authority of the City of Miami Beach

7. Question: Page 6 – What is the anticipated month/year of issuance for the conditional loan commitment?

Answer: A conditional loan commitment will be provided to awarded applicants after receiving BCC approval. PHCD anticipates obtaining Board approval for FY 2020 Supplemental Surtax award by December 2021.

8. Question: Page 24 – Please provide the form or format to be used by the Applicant to identify, in a signed certification, the specific preparation for sea level rise that the project will undertake.

Answer: Applicant must certify that a proposed project will include sustainable sea level rise features AND identify those features at the time of application.

9. Question: What time are submissions due on February 19, 2021?

Answer: Applicants may submit applications until 11:59 PM on February 19, 2021.

10. Question: Page 27 - Please provide the link to submit applications via ZoomGrants

Answer: <https://zoomgrants.com/gprop.asp?donorid=2326&limited=2536es>

11. Question: Page 42 - Please provide the form or format to be used by the Applicant for Green Certification (item 22).

Answer: Applicant must certify that green certification will be sought AND specify which certification is being sought at the time of application.