

Do you own 1 to 20 units of existing rental housing that needs rehabilitation?

- WHAT: The Miami-Dade County Department of Public Housing and Community Development (PHCD) is continually soliciting applications for its Naturally Occurring Affordable Housing (NOAH) Preservation Rehabilitation Loan Program. The NOAH Loan Program provides flexible resources for moderate rehabilitation to owners of existing single-family homes, duplexes and small or midsize rental housing in Miami-Dade County.
- WHERE: For more information and how to apply for the NOAH Loan Program administered by PHCD, please visit <u>https://www.miamidade.gov/global/housing/requests.page</u> E-mail: communitydevelopmentservices@miamidade.gov
- WHEN: The application process is open until further notice.

HOW: ELIGIBILITY CRITERIA

Owner/Applicant/Borrower

- Individual owners, Developers, Non-profits
 - Individuals, sole proprietorships, and legal entities:
 - Compatible with existing commercial debt
 - Existing debt on the property proposed for rehabilitation/preservation must be disclosed

Eligible Properties

- Affordable housing rental unit(s)
- Affordable Single-family home, townhome, or duplex
- Affordable Small residential rental housing complex (1-20 units) *

*PHCD reserves the right to limit or exceed established unit limits based on project scope and the applicant's ability to meet program objectives.

Eligible Improvements

- Permanent general improvements to a residential structure
- Renovations or repairs that preserve or improve the basic livability, safety or utility of the roof, windows, doors, HVAC and mechanical systems, energy and water saving improvements of an existing structure.

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