

**Miami-Dade Public Housing and  
Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Statements  
(With Supplementary Information)  
and Independent Auditor's Report**

**September 30, 2023**

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**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

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## Independent Auditor's Report

The Honorable Mayor and Members of the Board of County Commissioners  
Miami-Dade Public Housing and Community Development Department  
Miami, Florida

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of the Miami-Dade Public Housing and Community Development Department (the "Department"), a department of Miami-Dade County (the "County"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Department, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements the Department's business-type activities. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Department's business-type activities, is based solely on the reports of the other auditors.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Department and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

The Department's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Department's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Department's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### *Emphasis of Matter*

As discussed in Note A-1, the financial statements of the Department are intended to present the financial position and the changes in financial position and cash flows, where applicable, of only that portion of the governmental activities, business-type activities, and each major fund of the County that is attributable to the transactions of the Department. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2023, and the changes in its financial position and its cash flows, where applicable, for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of revenues, expenditures and changes in fund balances - Budget and Actual, the schedules of Department's proportionate share of the net pension liability, the schedules of Department's contributions, and the schedule of changes in the Department's total OPEB liability and related ratios as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The accompanying financial data schedule and schedules of actual program costs and advances are presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development ("HUD"), and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, *Rules of the Auditor General*, State of Florida, is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The financial data schedule, the schedules of actual program costs and advances and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the financial data schedule, the schedules of actual program costs and advances and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 3, 2024, on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.



Charlotte, North Carolina  
May 3, 2024

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

As management of the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"), a Department of Miami-Dade County (the "County"), we offer the readers of the Department's financial statements this narrative overview and analysis of the financial activities of the Department for the year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with the Department's financial statements. The amounts included in the following analysis have been approximated to the nearest \$1,000.

Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Director, Alex Ballina, Miami-Dade Public Housing and Community Development Department, 701 NW 1st Court, 16th Floor, Miami, Florida 33136.

**Financial Highlights**

- The assets of the Department exceeded its liabilities as of September 30, 2023, by \$1,471,569,000 (net position) in the government-wide financial statements.
- The Department's cash and investment balances as of September 30, 2023, were \$553,996,000, representing an increase of \$13,526,000.
- The Department had revenues directly from the U.S. Department of Housing and Urban Development ("HUD") of \$407,655,000 which includes capital asset activities.
- Public housing has maintained overall average occupancy of 90.1% for the fiscal year, an increase of 10.5% over last fiscal year.

**Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Department's basic financial statements. The Department's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the Department's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Department's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Department is improving or deteriorating.

The Statement of Activities presents information showing how the Department's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

The government-wide financial statements distinguish functions of the Department that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). All of the Department's activities are classified under the socio-economic environment function in governmental and business-type activities.

The government-wide financial statements can be found on pages 14-15 of this report.

- **Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Department, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Department's funds can be divided into two categories: governmental funds and proprietary funds.

*Governmental Funds* - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Department maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for each major fund.

The Department's major funds are as follows:

- General Fund,
- Section 8 and Homeless Programs Fund,
- Low Income Housing Program Fund,
- State Housing Initiatives Program ("SHIP") Fund,
- Documentary Stamp Surtax Program ("Surtax") Fund,
- Community and Social Development Fund, and
- Emergency Rental Assistance Program

The Department adopts an annual appropriated budget for its General Fund, Section 8 and Homeless Programs Fund, Low Income Housing Program Fund, SHIP and Surtax Funds, Community and Social Development Fund, and Emergency Rental Assistance Program Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with each respective budget.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

The basic governmental fund financial statements can be found on pages 16-19 of this report.

*Proprietary Funds* - The Department's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Department uses two enterprise funds to account for its business-type activities represented by the following two proprietary funds: Section 8 special allocations fund and mixed income housing fund.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating activity generally arises from providing services in connection with a proprietary fund's principal activity; in this case, operation of affordable rental properties.

The proprietary fund financial statements can be found on pages 20-23 of this report.

- **Notes to the Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-68 of this report.
- **Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Department's progress in funding its obligations to provide retiree pension and health benefits. Required supplementary information can be found beginning on page 70 of this report. In addition, this report includes supplemental information that provides additional detail on the Department's various programs and the required information mandated by regulatory bodies that fund the Department's various programs.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Department, assets exceeded liabilities by \$1,471,569,000 at the close of the fiscal year ended September 30, 2023.

The largest portion of the Department's net position (71%) reflects its restricted net assets.

	<b>Government Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	2023	2022	2023	2022	2023	2022
Current assets	\$ 563,650,000	\$ 543,354,000	\$ 33,929,000	\$ 27,606,000	\$ 597,579,000	\$ 570,960,000
Capital assets, net	206,281,000	205,703,000	49,026,000	36,995,000	255,307,000	242,698,000
Other noncurrent assets	687,795,000	665,469,000	2,000	1,000	687,797,000	665,470,000
Deferred outflow of resources	6,044,000	6,264,000	-	-	6,044,000	6,264,000
Total assets and deferred outflow of resources	<u>1,463,770,000</u>	<u>1,420,790,000</u>	<u>82,957,000</u>	<u>64,602,000</u>	<u>1,546,727,000</u>	<u>1,485,392,000</u>
Current liabilities	25,661,000	61,944,000	1,186,000	931,000	26,847,000	62,875,000
Other noncurrent liabilities	42,436,000	39,522,000	4,458,000	4,475,000	46,894,000	43,997,000
Deferred inflow of resources	1,417,000	1,528,000	-	-	1,417,000	1,528,000
Total liabilities and deferred inflow of resources	<u>69,514,000</u>	<u>102,994,000</u>	<u>5,644,000</u>	<u>5,406,000</u>	<u>75,158,000</u>	<u>108,400,000</u>
Net investment in capital assets	206,281,000	205,703,000	44,604,000	32,520,000	250,885,000	238,223,000
Restricted net position	1,036,912,000	974,148,000	36,000	-	1,036,948,000	974,148,000
Unrestricted net position	151,063,000	137,945,000	32,673,000	26,676,000	183,736,000	164,621,000
	<u>\$ 1,394,256,000</u>	<u>\$ 1,317,796,000</u>	<u>\$ 77,313,000</u>	<u>\$ 59,196,000</u>	<u>\$ 1,471,569,000</u>	<u>\$ 1,376,992,000</u>

**Current Assets** increased by \$26,619,000. The increase in current assets is primarily due to an increase in cash and cash equivalents, and investments of \$13,391,000 and an increase in due from Other governments of \$12,646,000.

**Net Capital Assets** increased by \$12,609,000, primarily as a net result of additions and transfers out of approximately \$28,619,000 and depreciation expense of \$16,010,000.

**Other Noncurrent Assets** increased by \$22,327,000 primarily due to the change in notes and loans receivable.

**Total Liabilities and Deferred Inflows** decreased by \$33,242,000 primarily due to a decrease in unearned revenue from the Emergency Rental Assistance Program.

**Restricted Net Position** increased by \$62,800,000. This is mainly due to an increase in restricted notes receivable, and program reserves and restricted investments.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

**Net Position** - The difference between an organization's assets and its liabilities is its net position. Net position is presented in the following categories.

1. Net investment in capital assets - capital assets, net of accumulated depreciation and related debt is due to the capital asset and long-term debt activity.
2. Restricted - the Department's net position whose use is subject to constraints imposed by law or agreement consisting primarily of restricted loan and program reserves in the SHIP, Surtax and Community and Social Development Funds, and to a lesser extent HAP equity in the Section 8 and Homeless Programs Fund.
3. Unrestricted - the Department's net position that is neither invested in capital assets nor restricted which increase principally due to operations. These resources are available to meet the Department's ongoing obligations to its residents and creditors.

	<b>Government Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues:						
Charges for services	\$ 15,160,000	\$ 14,400,000	\$ 9,192,000	\$ 7,962,000	\$ 24,352,000	\$ 22,362,000
Operating grants and contributions	516,869,000	514,261,000	8,279,000	7,805,000	525,148,000	522,066,000
Capital grants and contributions	5,407,000	7,103,000	-	-	5,407,000	7,103,000
General revenues:						
Miscellaneous	58,335,000	399,832,000	15,040,000	(50,000)	73,375,000	399,782,000
Total revenues	<u>595,771,000</u>	<u>935,596,000</u>	<u>32,511,000</u>	<u>15,717,000</u>	<u>628,282,000</u>	<u>951,313,000</u>
Expenses						
Socio-economic environment	519,310,000	466,679,000	14,394,000	12,494,000	533,704,000	479,173,000
Change in net position	<u>76,461,000</u>	<u>468,917,000</u>	<u>18,117,000</u>	<u>3,223,000</u>	<u>94,578,000</u>	<u>472,140,000</u>
Total net position - beginning	<u>1,317,795,000</u>	<u>848,878,000</u>	<u>59,196,000</u>	<u>55,973,000</u>	<u>1,376,991,000</u>	<u>904,851,000</u>
Total net position - ending	<u>\$ 1,394,256,000</u>	<u>\$ 1,317,795,000</u>	<u>\$ 77,313,000</u>	<u>\$ 59,196,000</u>	<u>\$ 1,471,569,000</u>	<u>\$ 1,376,991,000</u>

**Total Revenues** decreased by \$323,031,000 for the fiscal year ended September 30, 2023 as compared to fiscal year 2022. This decrease is primarily due to decreases in miscellaneous revenues of \$326,407,000 and an increase in operating grants and contributions in all programs of \$3,082,000.

**Expenses** increased by \$54,531,000 from the prior year, primarily associated with the expenses of the Section 8 and homeless programs of \$32,990,000, an increase in General Fund of \$17,799,000 and an increase to low-income public housing of \$3,477,000.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

**Governmental Fund Financial Analysis**

As noted earlier, the Department uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - the focus of the Department's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Department's governmental funds reported combined ending fund balances of \$1,223,137,000, an increase of \$79,785,000 in comparison with the prior year balance. The increase is primarily attributable to the increase in notes receivable, cash and cash equivalents and investments, and a decrease in funds due to other funds.

Of the total fund balance, \$1,091,233,000 is restricted and \$2,857,000 is non-spendable to indicate that it is not available for new spending because it 1) is reserved for inventory and 2) is reserved for prepaid expenses. The remainder of the fund balance is an unassigned balance of \$129,047,000.

**General Fund Budgetary Highlights**

At the end of the fiscal year, the General Fund's budget shows \$18,914,000 in unused appropriations. Through prudent financial management and an overall review of the Department's administrative operations, the Department was able to operate significantly below its appropriated budget authority.

Budgetary comparison schedules for all major funds are provided in the required supplementary information beginning on page 70 of this report.

**Capital Assets and Debt Activity**

The Department's investment in capital assets for its governmental activities as of September 30, 2023 amounts to \$206,281,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and building improvements.

The Department's investment in capital assets for its business-type activities as of September 30, 2023, amounts to \$49,026,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building improvements and equipment.

As of September 30, 2023, the Department's business-type activities had outstanding capital long-term debt of \$4,422,000, of which \$54,000 is reported as current.

The Department's governmental activities had outstanding operational long-term debt of \$2,603,000, of which \$1,600,000 is reported as current.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis  
September 30, 2023**

**Factors Affecting Next Year's Budget**

The Department is primarily dependent upon US HUD for the funding of its programs; therefore, the Department is affected more by the federal budget than by local economic conditions. The funding of programs are always affected by the future federal budget. The Department continues to be concerned about the current environment at the federal level and it is possible that these federal programs could experience budget cuts in 2024. Additionally, State funding has seen some declines recently. The Department is expecting to receive funding close to \$36 million from Documentary Stamp Surtax receipts and \$13 million from its State Housing Initiatives Program (SHIP) funding.

**Economic Factors**

Significant economic factors affecting the Department are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development;
- Local labor supply and demand, which can affect salary and wage rates;
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income;
- Inflationary pressure on utility rates, housing costs, supplies and other costs;
- Current trends in the housing market;
- Decreased income by tenants and participants in the Section 8 program; and
- Long-term effects of the Coronavirus pandemic on the labor market.

**Miami-Dade Public Housing and Community Development Department**  
**(A Department of Miami-Dade County, Florida)**

**Statement of Net Position**  
**September 30, 2023**

	Governmental Activities	Business-Type Activities	Total
<b>Current Assets</b>			
Cash and cash equivalents - unrestricted	\$ 64,208,148	\$ 32,259,867	\$ 96,468,015
Investments - unrestricted	33,122,302	-	33,122,302
Receivables, net	7,876,678	278,929	8,155,607
Prepaid expenses	2,125,098	582,114	2,707,212
Inventory	731,339	-	731,339
Due from other Miami-Dade County funds	-	-	-
Due from other governments	32,452,188	-	32,452,188
Restricted assets:			
Cash and cash equivalents - restricted	34,228,670	808,508	35,037,178
Investments - restricted	388,905,531	-	388,905,531
Total current assets	<u>563,649,954</u>	<u>33,929,418</u>	<u>597,579,372</u>
<b>Non-Current Assets</b>			
Cash and cash equivalents - restricted	462,717	-	462,717
Notes receivable, net	684,228,347	-	684,228,347
Capital assets not being depreciated			
Land	69,772,118	7,138,378	76,910,496
Construction in progress	3,778,249	-	3,778,249
Capital assets, net of accumulated depreciation			
Buildings and improvements	131,839,805	41,854,922	173,694,727
Machinery and equipment	890,538	32,756	923,294
Assets held for sale	444,957	-	444,957
Other assets	2,659,460	1,671	2,661,131
Total non-current assets	<u>894,076,191</u>	<u>49,027,727</u>	<u>943,103,918</u>
<b>Deferred Outflow of Resources</b>	<u>6,044,164</u>	<u>-</u>	<u>6,044,164</u>
Total assets and deferred outflow of resources	<u>1,463,770,309</u>	<u>82,957,145</u>	<u>1,546,727,454</u>
<b>Current Liabilities</b>			
Accounts payable	2,356,972	164,400	2,521,372
Accrued salaries and benefits	1,342,829	-	1,342,829
Accrued liabilities	13,463,470	166,280	13,629,750
Accrued interest payable	11,874	679	12,553
Due to other Miami-Dade County funds	4,441,452	-	4,441,452
Due to HUD	656,864	-	656,864
Due to other governments	2,322,308	-	2,322,308
Tenant security deposits	1,031,165	772,037	1,803,202
Unearned revenue	17,327	82,729	100,056
Other current liabilities	16,365	-	16,365
Total current liabilities	<u>25,660,626</u>	<u>1,186,125</u>	<u>26,846,751</u>
<b>Non-Current Liabilities</b>			
Due within one year	3,528,969	54,375	3,583,344
Due in more than one year	38,907,319	4,403,873	43,311,192
Total non-current liabilities	<u>42,436,288</u>	<u>4,458,248</u>	<u>46,894,536</u>
Total liabilities	<u>68,096,914</u>	<u>5,644,373</u>	<u>73,741,287</u>
<b>Deferred Inflow of Resources</b>	<u>1,417,427</u>	<u>-</u>	<u>1,417,427</u>
Total liabilities and deferred inflow of resources	<u>69,514,341</u>	<u>5,644,373</u>	<u>75,158,714</u>
<b>Net Position</b>			
Net investment in capital assets	206,280,710	44,604,279	250,884,989
Restricted for loans and program reserves (NOTE A-6-n-ii)	1,036,911,922	36,471	1,036,948,393
Unrestricted	151,063,336	32,672,022	183,735,358
Total net position	<u>\$ 1,394,255,968</u>	<u>\$ 77,312,772</u>	<u>\$ 1,471,568,740</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Statement of Activities  
Year Ended September 30, 2023**

Functions / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
<b>Primary government:</b>							
Governmental activities:							
Socio-economic environment:							
General fund	\$ 29,409,722	\$ 81,540	\$ 17,566,493	\$ -	\$ (11,761,689)	\$ -	\$ (11,761,689)
Section 8 and homeless programs	316,677,986	-	311,440,398	-	(5,237,588)	-	(5,237,588)
Low income housing program	82,866,965	15,053,187	59,851,530	5,406,850	(2,555,398)	-	(2,555,398)
SHIP	2,685,136	-	5,046,620	-	2,361,484	-	2,361,484
Surtax	6,990,380	-	43,731,677	-	36,741,297	-	36,741,297
Community and social development	24,675,126	25,300	22,886,923	-	(1,762,903)	-	(1,762,903)
Emergency Rental Assistance Program	56,004,581	-	56,344,914	-	340,333	-	340,333
Total governmental activities	519,309,896	15,160,027	516,868,555	5,406,850	18,125,536	-	18,125,536
Business-type activities:							
Mixed income housing	8,349,063	7,385,069	105,240	-	-	(858,754)	(858,754)
Section 8 special allocations	6,045,138	1,806,634	8,174,164	-	-	3,935,660	3,935,660
Total business-type activities	14,394,201	9,191,703	8,279,404	-	-	3,076,906	3,076,906
Total primary government	<u>\$ 533,704,097</u>	<u>\$ 24,351,730</u>	<u>\$ 525,147,959</u>	<u>\$ 5,406,850</u>	<u>18,125,536</u>	<u>3,076,906</u>	<u>21,202,442</u>
		General revenues:					
		Gain (loss) on disposal of capital assets			4,490,414	(5,336)	4,485,078
		Miscellaneous (recovery income)			53,844,847	15,045,397	68,890,244
		Total general revenues			58,335,261	15,040,061	73,375,322
		Capital contributions			-	-	-
		Change in net position			76,460,797	18,116,967	94,577,764
		Net position at beginning of year			1,317,795,171	59,195,805	1,376,990,976
		Net position at end of year			<u>\$ 1,394,255,968</u>	<u>\$ 77,312,772</u>	<u>\$ 1,471,568,740</u>

The Accompanying Notes are an Integral Part of the Financial Statements.



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Balance Sheet - Governmental Funds  
September 30, 2023**

	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Emergency Rental Assistance Program	Total Governmental Funds
<b>Assets</b>								
Cash and cash equivalents - unrestricted	\$ 14,121,853	\$ 12,302,970	\$ 14,835,342	\$ 4,046,523	\$ 11,161,300	\$ 3,590,323	\$ 4,149,837	\$ 64,208,148
Cash and cash equivalents - restricted	-	3,420,466	1,552,120	7,481,604	14,382,820	7,854,377	-	34,691,387
Investments - unrestricted	11,286,219	2,000,000	-	1,444,977	17,352,721	1,038,385	-	33,122,302
Investments - restricted	-	-	-	21,390,518	330,101,254	37,413,759	-	388,905,531
Receivables, net	55,729	965,838	2,983,835	-	-	1,000	-	4,006,402
Accrued interest receivable	185,852	40,239	10,183	174,044	3,155,383	297,589	6,986	3,870,276
Due from other governments	8,355,865	5,167,917	8,643,364	-	2,765,244	7,519,798	-	32,452,188
Due from other funds	16,674,790	-	-	-	6,702,792	-	-	23,377,582
Notes receivable, net	79,397,127	-	48,945,918	72,522,526	384,942,070	98,420,706	-	684,228,347
Prepaid expenses	31,343	-	2,023,527	-	43,652	26,576	-	2,125,098
Inventory	731,339	-	-	-	-	-	-	731,339
Property held for sale	-	-	-	-	444,957	-	-	444,957
Total assets	<u>\$ 130,840,117</u>	<u>\$ 23,897,430</u>	<u>\$ 78,994,289</u>	<u>\$ 107,060,192</u>	<u>\$ 771,052,193</u>	<u>\$ 156,162,513</u>	<u>\$ 4,156,823</u>	<u>\$ 1,272,163,557</u>
<b>Liabilities and Fund Balances (Deficit)</b>								
Accounts payable	\$ 17,486	\$ 33,327	\$ 1,706,380	\$ 2,048	\$ 10,264	\$ 584,342	\$ 3,125	\$ 2,356,972
Accrued salaries and benefits	351,508	52,790	612,064	17,884	205,381	101,734	1,468	1,342,829
Accrued liabilities - other	1,339,821	5,059,020	4,575,577	9,969	48,421	187,163	2,243,499	13,463,470
Due to HUD	-	656,864	-	-	-	-	-	656,864
Due to other funds	-	-	20,201,221	-	-	3,176,361	-	23,377,582
Due to other governments	251,516	79	1,341,716	69	763	728,165	-	2,322,308
Due to other Miami-Dade County funds	944,090	192,054	2,846,512	571	6,935	427,841	23,449	4,441,452
Tenant security deposits	-	-	1,031,165	-	-	-	-	1,031,165
Unearned revenue	-	-	17,327	-	-	-	-	17,327
Other current liabilities	11,224	-	-	748	-	4,393	-	16,365
Total liabilities	<u>2,915,645</u>	<u>5,994,134</u>	<u>32,331,962</u>	<u>31,289</u>	<u>271,764</u>	<u>5,209,999</u>	<u>2,271,541</u>	<u>49,026,334</u>
<b>Fund Balances (Deficit)</b>								
Non-spendable (inventory)	731,339	-	-	-	-	-	-	731,339
Non-spendable (prepaid expenses)	31,343	-	2,023,527	-	43,652	26,576	-	2,125,098
Restricted	-	17,903,296	44,638,800	107,028,903	770,736,777	150,925,938	-	1,091,233,714
Assigned	-	-	-	-	-	-	1,885,282	1,885,282
Unassigned	127,161,790	-	-	-	-	-	-	127,161,790
Total fund balances (deficit)	<u>127,924,472</u>	<u>17,903,296</u>	<u>46,662,327</u>	<u>107,028,903</u>	<u>770,780,429</u>	<u>150,952,514</u>	<u>1,885,282</u>	<u>1,223,137,223</u>
Total liabilities and fund balances (deficit)	<u>\$ 130,840,117</u>	<u>\$ 23,897,430</u>	<u>\$ 78,994,289</u>	<u>\$ 107,060,192</u>	<u>\$ 771,052,193</u>	<u>\$ 156,162,513</u>	<u>\$ 4,156,823</u>	<u>\$ 1,272,163,557</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
September 30, 2023**

Fund balances - total governmental funds \$ 1,223,137,223

The net position reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Those assets consist of:

Land	69,772,118	
Construction in progress	3,778,249	
Buildings and improvements	374,515,596	
Equipment	2,100,999	
Accumulated depreciation	<u>(243,886,252)</u>	
		206,280,710

Other long-term assets are not financial resources and are not reported in the governmental funds:

Right-to-use assets, other assets 2,659,460

Deferred outflows (inflows) of resources are reported in the statement of net position:

Deferred outflow of resources	6,044,164	
Deferred inflow of resources	<u>(1,417,427)</u>	
		4,626,737

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of compensated absences, FSS escrows, pension, OPEB, and other long-term liabilities.

Long-term debt	(2,603,000)	
Accrued interest payable	(11,874)	
Compensated absences	(7,455,561)	
FSS escrows	(757,967)	
Accrued pension and OPEB liability	(28,896,517)	
Lease liability	<u>(2,723,243)</u>	
		<u>(42,448,162)</u>

Total net position of governmental activities \$ 1,394,255,968

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
Year Ended September 30, 2023**

	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Emergency Rental Assistance Program	Total Governmental Funds
<b>Revenues</b>								
Intergovernmental revenues	\$ 8,071,093	\$ 311,440,398	\$ 65,258,380	\$ 5,046,620	\$ 43,731,677	\$ 22,886,923	\$ 56,344,914	\$ 512,780,005
Rental revenue	81,540	-	15,053,187	-	-	25,300	-	15,160,027
Program revenue	19,721,056	10,440,908	7,345,826	1,789,732	3,941,615	1,064,367	-	44,303,504
Investment income	1,089,513	362,733	247,787	1,139,498	15,050,682	1,688,150	1,187,145	20,765,508
Total revenues	28,963,202	322,244,039	87,905,180	7,975,850	62,723,974	25,664,740	57,532,059	593,009,044
<b>Expenditures</b>								
Socio-economic environment:								
Administrative	9,743,657	24,771,108	19,088,663	484,319	4,542,402	2,849,522	4,721,337	66,201,008
Tenant services	35,453	253,863	3,294,694	-	-	7,672	143,599	3,735,281
Utilities	92,032	-	10,022,357	-	393	-	391,990	10,506,772
Maintenance	946,046	24,631	29,769,730	15	5,343	9,220	19,364	30,774,349
Protective services	526,945	-	5,210,243	-	-	-	-	5,737,188
General	9,865,104	3,041,932	9,483,261	2,135,873	1,763,508	21,284,286	1,515,504	49,089,468
Housing assistance payments	6,991,775	292,372,027	-	-	-	-	49,212,787	348,576,589
Capital outlay	5,808,113	65,186	7,066,344	-	27,374	109,615	-	13,076,632
Debt service:								
Principal	-	-	-	-	-	1,600,000	-	1,600,000
Interest	-	-	-	-	-	114,222	-	114,222
Total expenditures	34,009,125	320,528,747	83,935,292	2,620,207	6,339,020	25,974,537	56,004,581	529,411,509
Excess (deficiency) of revenues over (under) expenditures	(5,045,923)	1,715,292	3,969,888	5,355,643	56,384,954	(309,797)	1,527,478	63,597,535
<b>Other Financing Sources (Uses)</b>								
Proceeds from sale of capital assets	40	-	6,692,500	-	-	-	-	6,692,540
Transfers in	6,876,165	-	-	-	-	-	-	6,876,165
Transfers out	-	-	(3,609,070)	-	-	(3,267,095)	-	(6,876,165)
Transfer in - Miami-Dade County	9,495,400	-	-	-	-	-	-	9,495,400
Total other financing sources (uses)	16,371,605	-	3,083,430	-	-	(3,267,095)	-	16,187,940
Net change in fund balances	11,325,682	1,715,292	7,053,318	5,355,643	56,384,954	(3,576,892)	1,527,478	79,785,475
Fund balances at beginning of year	116,598,790	16,188,004	39,609,009	101,673,260	714,395,475	154,529,406	357,804	1,143,351,748
Fund balances at end of year	\$ 127,924,472	\$ 17,903,296	\$ 46,662,327	\$ 107,028,903	\$ 770,780,429	\$ 150,952,514	\$ 1,885,282	\$ 1,223,137,223

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances - Governmental Funds to the Statement of Activities  
Year Ended September 30, 2023**

Net change in fund balances - total government funds \$ 79,785,475

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report fixed capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay and capital contribution	\$ 13,076,632	
Depreciation	<u>(10,296,331)</u>	
		2,780,301

Some expenses, deferred outflows and deferred inflows reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. The change in account balances for these activities include:

Compensated absences	(658,397)	
FSS escrows	(210,174)	
Payments made on long-term debt	1,600,000	
Other long-term liabilities	(63,781)	
Accrued interest payable	7,163	
Accrued pension and OPEB liability	<u>(4,577,667)</u>	
		<u>(3,902,856)</u>

The net effect of various miscellaneous transactions involving the sale of capital assets is to decrease net position. (2,202,123)

Change in net position of governmental activities \$ 76,460,797

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department**  
**(A Department of Miami-Dade County, Florida)**

**Statement of Net Position - Proprietary Funds**  
**September 30, 2023**

	Section 8 Special Allocations	Mixed Income Housing	Total
<b>Current Assets</b>			
Cash and cash equivalents - unrestricted	\$ 23,705,946	\$ 8,553,921	\$ 32,259,867
Receivables, net	134,807	144,122	278,929
Prepaid expenses	266,267	315,847	582,114
Interfund receivable	535,892	-	535,892
Restricted assets:			
Cash and cash equivalents - restricted	147,210	661,298	808,508
Total current assets	<u>24,790,122</u>	<u>9,675,188</u>	<u>34,465,310</u>
<b>Non-Current Assets</b>			
Capital assets not being depreciated			
Land	354,290	6,784,088	7,138,378
Construction in progress	-	-	-
Capital assets, net of accumulated depreciation			
Buildings and improvements	6,880,726	34,974,196	41,854,922
Equipment	28,798	3,958	32,756
Other assets	400	1,271	1,671
Total non-current assets	<u>7,264,214</u>	<u>41,763,513</u>	<u>49,027,727</u>
Total assets	<u>32,054,336</u>	<u>51,438,701</u>	<u>83,493,037</u>
<b>Current Liabilities</b>			
Accounts payable	79,844	84,556	164,400
Accrued liabilities - other	78,494	87,786	166,280
Accrued interest payable	-	679	679
Interfund payable	-	535,892	535,892
Tenant security deposits	147,210	624,827	772,037
Unearned revenue	38,661	44,068	82,729
Current maturities of long-term debt	-	54,375	54,375
Total current liabilities	<u>344,209</u>	<u>1,432,183</u>	<u>1,776,392</u>
<b>Noncurrent Liabilities</b>			
Long-term debt	<u>-</u>	<u>4,403,873</u>	<u>4,403,873</u>
<b>Total Liabilities</b>	<u>344,209</u>	<u>5,836,056</u>	<u>6,180,265</u>
<b>Net Position</b>			
Net investment in capital assets	7,263,814	37,340,465	44,604,279
Restricted - expendable	-	36,471	36,471
Unrestricted	<u>24,446,313</u>	<u>8,225,709</u>	<u>32,672,022</u>
Total net position	<u>\$ 31,710,127</u>	<u>\$ 45,602,645</u>	<u>\$ 77,312,772</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenses and  
Changes in Net Position - Proprietary Funds  
Year Ended September 30, 2023**

	Section 8 Special Allocations	Mixed Income Housing	Total
<b>Operating Revenues</b>			
HUD operating revenues	\$ 8,174,164	\$ 105,240	\$ 8,279,404
Tenant revenue, net	1,806,634	7,385,069	9,191,703
Other operating revenue	7,200	14,812,413	14,819,613
Total operating revenues	<u>9,987,998</u>	<u>22,302,722</u>	<u>32,290,720</u>
<b>Operating Expenses</b>			
Administrative	2,022,671	3,139,643	5,162,314
Tenant services	3,625	5,529	9,154
Utilities	365,158	1,061,475	1,426,633
Maintenance	2,618,403	2,210,699	4,829,102
General	468,992	468,014	937,006
Depreciation	566,219	1,461,292	2,027,511
Total operating expenses	<u>6,045,068</u>	<u>8,346,652</u>	<u>14,391,720</u>
<b>Operating Income (Loss)</b>	<u>3,942,930</u>	<u>13,956,070</u>	<u>17,899,000</u>
<b>Non-operating Revenues (Expenses)</b>			
Interest income - unrestricted	95,771	130,013	225,784
Interest expense	(70)	(2,411)	(2,481)
Gain (Loss) on disposal of capital assets	(5,336)	-	(5,336)
Total non-operating revenues (expenses)	<u>90,365</u>	<u>127,602</u>	<u>217,967</u>
Change in net position	4,033,295	14,083,672	18,116,967
Total net position - beginning	<u>27,676,832</u>	<u>31,518,973</u>	<u>59,195,805</u>
Total net position - ending	<u>\$ 31,710,127</u>	<u>\$ 45,602,645</u>	<u>\$ 77,312,772</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenses and  
Changes in Net Position - Proprietary Funds  
Year Ended September 30, 2023**

	Section 8 Special Allocations	Mixed Income Housing	Total
<b>Cash Flows from Operating Activities</b>			
Cash received from:			
HUD operating grants	\$ 8,174,164	\$ 105,240	\$ 8,279,404
Tenants	1,849,514	7,363,453	9,212,967
Other sources	7,200	14,812,413	14,819,613
Cash paid for:			
Administrative	(2,039,018)	(3,088,950)	(5,127,968)
Utilities	(365,158)	(1,061,475)	(1,426,633)
Operating maintenance	(2,618,403)	(2,210,699)	(4,829,102)
Taxes and insurance	(468,991)	(468,014)	(937,005)
Management and other	(3,627)	(5,529)	(9,156)
Net cash provided by (used in) operating activities	<u>4,535,681</u>	<u>15,446,439</u>	<u>19,982,120</u>
<b>Cash Flows from Investing Activities</b>			
Interest received	<u>95,771</u>	<u>130,013</u>	<u>225,784</u>
Net cash provided by (used in) investing activities	<u>95,771</u>	<u>130,013</u>	<u>225,784</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Net purchase of capital assets	(361,245)	(13,628,561)	(13,989,806)
Interest paid	(70)	(2,811)	(2,881)
Payments on long-term debt	-	(53,139)	(53,139)
Net proceeds (advances) with related projects	<u>28,800</u>	<u>(65,271)</u>	<u>(36,471)</u>
Net cash provided by (used in) capital and related financing activities	<u>(332,515)</u>	<u>(13,749,782)</u>	<u>(14,082,297)</u>
Net increase in cash and cash equivalents	4,298,937	1,826,670	6,125,607
Cash and cash equivalents, beginning of year	<u>19,554,219</u>	<u>7,388,549</u>	<u>26,942,768</u>
Cash and cash equivalents, end of year	<u>\$ 23,853,156</u>	<u>\$ 9,215,219</u>	<u>\$ 33,068,375</u>
As presented in the Statement of Net Position - Proprietary Funds			
Cash and cash equivalents - unrestricted	\$ 23,705,946	\$ 8,553,921	\$ 32,259,867
Cash and cash equivalents - restricted	<u>147,210</u>	<u>661,298</u>	<u>808,508</u>
	<u>\$ 23,853,156</u>	<u>\$ 9,215,219</u>	<u>\$ 33,068,375</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenses and  
Changes in Net Position - Proprietary Funds  
Year Ended September 30, 2023**

	Section 8 Special Allocations	Mixed Income Housing	Total
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating income (loss)	\$ 3,942,930	\$ 13,956,070	\$ 17,899,000
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	566,219	1,461,292	2,027,511
Changes in assets and liabilities:			
Receivables, net	28,389	(19,039)	9,350
Prepaid expenses	(80,170)	(127,253)	(207,423)
Other assets	-	(471)	(471)
Accounts payable	56,966	78,298	135,264
Tenant security deposits	6,857	100,119	106,976
Unearned revenue	14,490	(2,577)	11,913
	<u>\$ 4,535,681</u>	<u>\$ 15,446,439</u>	<u>\$ 19,982,120</u>

The Accompanying Notes are an Integral Part of the Financial Statements.



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

1. Reporting entity

Miami-Dade County, Florida, (the "County" or "Dade County") is a chartered political subdivision of the State of Florida and is authorized with the power of self-government by the Constitution of the State of Florida and Florida Statutes. The Board of County Commissioners is the legislative and governing body of the County.

As part of a County reorganization on October 1, 2011, the operations of the Department of Housing and Community Development ("DHCD") were merged with the Miami-Dade Public Housing Agency to form the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"). The Department has several main programs, including: Public Housing, Section 8, Community Development Block Grant programs, HOME Investment Partnership programs, State Housing Initiatives Program ("SHIP"), Documentary Stamp Surtax ("Surtax"), and several others. The financial statements herein reflect the operations and activities of these divisions.

The Department maintains responsibility for housing and urban development projects for the County. The Department manages and operates approximately 8,400 public housing units, oversees the management and operations of 1,000 tax credit public housing units, 19,000 Section 8 units and 700 mixed income housing units.

PHCD is considered a department of the County. The financial reporting entity, under which the financial statements are prepared, includes, among other programs, a majority of the combined operations of the contracts and agreements received from the U.S. Department of Housing and Urban Development ("US HUD"), for which the County ("Primary Government") is financially accountable, thus these financial statements are not intended to present fairly the financial position of Miami-Dade County, Florida, as a whole and the results of its operations of its governmental fund types in conformity with accounting principles generally accepted in the United States of America ("US GAAP").

This report includes financial statements of the funds required to account for the financial activities that are related to the Department and are controlled by or dependent upon the Department's legislative body, the County Commission. Control or dependence upon the County was determined based on the existence of one or more of the following criteria: the basis of budget adoption, taxing authority, and outstanding debt collateralized by revenues of general obligations of the County.

Based on the foregoing criteria, entities were evaluated for inclusion in the Department's reporting entity and it was determined that the Department has no component units.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

1. Reporting entity (continued)

The Department does have relationships with the for-profit, limited liability companies and limited partnerships listed below most of which were formed to operate tax credit projects:

- Ward Towers Assisted Living Associates, LTD
- Joe Moretti Preservation Phase One, LLC
- Dante Fascell Preservation, LLC
- Stirrup Plaza Preservation Phase One, LLC
- South Miami Plaza Preservation, LLC
- Jack Orr Plaza Preservation Phase One, LLC
- Green Turnkey Plaza, LTD
- Scott Carver IIB, Limited Partnership
- Scott Carver IIC, Limited Partnership
- Collins Park Apartments, LLC
- Modello Homes, LLC
- Liberty Square Phase One, LLC
- Smathers Preservation Phase One, LLC
- Liberty Square Phase Two, LLC
- Three Round Towers B&C, LLC
- Joe Moretti Phase 2B, LLC
- Robert King High, LLC
- Haley Sofge Preservation, LLC
- Residences at SoMi Parc, LLC
- Lincoln Gardens, LLC
- Liberty Square Phase Nine, LLC
- Culmer Apartments, LTD
- Liberty Square Phase Four, LLC

Separate financial statements of the County, as well as other component units and departments of the County, may be obtained by contacting the County's Finance Department.

The financial statements of the Department have been prepared in conformity with US GAAP as applied to governmental units. Following is a summary of the more significant accounting policies.

2. Government-wide and fund financial statements

The government-wide financial statements report information about the reporting government as a whole excluding fiduciary activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities rely to a significant extent on fees and charges for support.

Generally, funds are organized into three major categories: governmental, proprietary and fiduciary. Each fund is accounted for by providing a separate set of self-balancing accounts that

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

2. Government-wide and fund financial statements (continued)

constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. The Department has governmental and proprietary funds.

The fund financial statements provide information about the Department's funds. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Department uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.

The Department reports the following major governmental funds:

**General Fund** - This fund is used to account for resources which are not required, legally or by sound financial management, to be accounted for in another fund and primarily includes the Central Office Cost Center.

**Section 8 and Homeless Programs** - This fund is used to account for the rental assistance programs provided to low income families. This operation is funded by US HUD under the Housing Choice Voucher Program, Mainstream Housing, Shelter Plus Care, Moderate Rehabilitation Program, Single Room Occupancy Program, and Continuum of Care.

**Low Income Housing Program** - This fund is used to account for revenues received from federal housing grants entered into via an annual contributions contract with HUD to operate conventional public housing, as well as capital grants used for project maintenance and improvements.

**State Housing Initiatives Program (SHIP)** - This fund is used to account for documentary stamp tax revenues received from the Local Government Housing Trust Fund. The purpose of SHIP is to provide housing assistance, including mortgages, to very low, low and moderate income households.

**Documentary Stamp Surtax Program (Surtax)** - This fund is used to account for revenues received from locally generated documentary stamp surtax for special housing programs.

**Community and Social Development** - This fund is used to account for revenues received from federal and state grants for the operation of the Community Development Block Grants and low income housing assistance and acquisition programs.

**Emergency Rental Assistance Program** - This fund is used to account for economic federal funds, provided by Miami-Dade County, in response to hardships caused by the global pandemic (COVID-19) and assist with the payment of household expenses including rent and utilities.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

2. Government-wide and fund financial statements (continued)

The Department reports the following major proprietary funds:

**Section 8 Special Allocations** - This fund is used to account for the rental assistance program provided to low income families. The operation is funded by US HUD under the Section 8 Special Allocations program.

**Mixed Income Housing** - This fund is used to account for the mixed income properties. These properties are funded by market rents paid by tenants.

3. Measurement focus and basis of accounting

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The Department maintains its accounts in accordance with the chart of accounts prescribed by US HUD.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. The basis of accounting used is similar to businesses in the private sector; thus, these funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Governmental fund types use the flow of current financial resources measurement focus. This focus is on the determination of, and changes in, financial position, and generally only current assets and current liabilities are included on the balance sheet. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available.

For the purpose of revenue recognition, "available" means that the revenues are collectible within the current period or 90 days thereafter, with the exception of expenditure driven (reimbursement) grants and intergovernmental revenues, for which the availability period is one year. When the primary eligibility requirement under a grant is incurring an eligible expenditure, the Department recognizes revenue at the time the expenditure is incurred, subject to the availability criteria.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. As provided by Governmental Accounting Standards Board ("GASB") Statement No. 34 and related guidance, tenant revenue is reported net of \$441,096 in accounts written-off as bad debt expense.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

3. Measurement focus and basis of accounting (continued)

When restricted resources meet the criteria to be available for use and unrestricted resources are also available for use, it is the Department's policy to use restricted resources first, and then unrestricted resources, as needed.

The Department's proprietary funds distinguish operating revenues and expenses from nonoperating items in their statements of revenues, expenses and changes in net position. In general, operating revenues result from charges to customers for the purchase or use of the proprietary fund's principal product or service. Operating expenses relate to the cost of providing those services or producing and delivering those goods, and also include administrative expenses, and depreciation of capital assets. All other revenues and expenses that do not result from the fund's principal ongoing operations are considered to be nonoperating.

4. Summary of HUD programs

The accompanying basic financial statements include the activities of several housing programs subsidized by US HUD at the Department. A summary of each significant program is provided below.

*Low Rent Housing Programs*

The Low Rent Housing Programs include Public Housing, which consists of asset management projects ("AMPs"), Capital Fund Program, HOPE VI Program, Homeownership Program and various other related HUD grants.

The purpose of the Public Housing program is to provide decent and affordable housing to low income families at reduced rents. The developments are owned, maintained and managed by the Department. The developments/units are acquired, developed and modernized under HUD's Development, HOPE VI and Capital Fund programs. Funding of the program operations and development is provided by federal annual contributions, operating subsidies and tenant rentals (determined as a percentage of family income, adjusted for family composition and other allowances).

*Housing Assistance Payments ("HAP") Programs*

The Housing Assistance Payments programs include Housing Choice Voucher, Mainstream Housing, Single Room Occupancy, Shelter Plus Care, Moderate Rehabilitation, and Continuum of Care.

The Housing Assistance Payments programs utilize existing privately owned family rental housing units to provide decent and affordable housing to low income families. Funding of the program is provided by federal housing assistance contributions from US HUD for the difference between the approved landlord contract rent and the rent paid by the tenants.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

4. Summary of HUD programs (continued)

*Community and Social Development Programs*

The Community and Social Development programs include various Community Development Block Grants ("CDBG"), HOME Investment Partnerships program grants, and Emergency Shelter program grants.

The purpose of the Community and Social Development programs is to fund a wide range of activities that build, buy or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance and other social services to low income people.

5. Grants from government agencies

Certain operating grants under federal and state programs are included in the Department. Grant monies received are disbursed by these funds as prescribed under each respective grant program. These programs are dependent on the continued financial assistance of US HUD and the State.

6. Assets, liabilities and net position

a. *Cash, restricted cash, cash equivalents, and investments*

Management considers all highly-liquid investments with original maturities of three months or less to be cash equivalents. Temporary cash surplus is invested in collateralized certificates of deposits, repurchase agreements and United States Treasury issues. The Department's cash is pooled to maximize investment earnings.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, non-participating investments are reported at amortized cost, which approximates market value. All participating investments are carried at fair value and unrealized gains and losses due to variations in fair value are recognized for the year.

The provisions of GASB Statement No. 31 also specify that the investment income of each fund be reported in the fund that is associated with the assets. If the investment income is assigned to another fund for other than legal or contractual reasons, the income has to be recognized in the fund that reports the investment. The Department has made the needed adjustments to the accompanying financial statements to ensure compliance with this provision.

b. *Receivables*

Receivables consist primarily of revenues earned at year-end and not yet received and, to a lesser extent, certain overpayments that are due back to the Department. An allowance for uncollectible amounts is based on the type of receivable and periodic aging.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

6. Assets, liabilities and net position (continued)

b. *Receivables (continued)*

i.) *Due from HUD*

Due from HUD is composed of amounts due from US HUD, principally as a result of accrued grant revenue for allowable program expenses not yet funded. These amounts are considered fully collectible.

ii.) *Tenant accounts receivable*

Tenant accounts receivable are due the 10<sup>th</sup> day of each month and primarily consist of rents past due and vacated tenant amounts.

iii.) *Due from landlords*

Due from landlords is comprised of overpayments of HAP to landlords that are required to be repaid to the Department. An allowance for uncollectible accounts is based on prior experience and the determination of active current landlords or non-active landlords and is estimated at \$3,259,824.

c. *Prepaid expenses*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements.

d. *Notes receivable*

Notes receivable primarily arise from housing development programs that provide low income housing assistance to eligible applicants and developers. Notes receivable total \$870,116,842 and have an estimated allowance for uncollectible accounts of \$185,888,495. The allowance is primarily comprised of loans that are forgiven after a specified compliance period and loans that are deferred until certain affordable housing properties generate positive cash flow, which may be upward of 20 years.

e. *Capital assets*

Capital assets, which include land and buildings and improvements, are reported in the government-wide financial statements. All purchased capital assets are valued at cost where historical records are available. The values of assets where historical records are not available are considered insignificant and have been estimated. Donated capital assets are recorded at their estimated acquisition value on the date received.

The Department capitalizes all land, land improvements, buildings and building improvements over \$25,000 and machinery and equipment over \$5,000.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

6. Assets, liabilities and net position (continued)

e. *Capital assets (continued)*

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Depreciation has been provided for capital assets using the straight-line method over the estimated useful lives as follows:

Building and Improvements	15 - 50 years
Machinery and Equipment	7 years
Vehicles	5 years

f. *Impairment of long-lived assets*

Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not considered recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss, if any, is measured as the amount by which the carrying amount of a long-lived asset exceeds its fair value. Management has determined that long-lived assets were not impaired as of September 30, 2023.

g. *Inventory*

Inventory consists principally of materials held for use or consumption and is recorded on the first-in first-out method. If inventory falls below cost due to damage, deterioration or obsolescence, the Department establishes an allowance for obsolete inventory. Based on management's experience with the types of items in inventory and related usage plans, no allowance for obsolescence was recorded as of September 30, 2023.

h. *Leases*

The Department is a lessee for noncancellable leases of land, buildings, and equipment. At the commencement of a lease, the Department initially measures the lease liability at the present value of fixed payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Department determines: (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The lease contracts did not contain an implicit rate, therefore the Department uses an incremental borrowing rate. The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are



**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

6. Assets, liabilities and net position (continued)

*h. Leases (continued)*

composed of a fixed payment and purchase option price that the Department is reasonably certain to exercise.

*i. Unearned revenue*

The Department reports unearned revenue on its statement of net position. Unearned revenues arise when resources are received by the Department before it has a legal claim to them, as when certain grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the Department has a legal claim to the resources, the liability for unearned revenues is removed from the statement of net position and revenue is recognized.

Unearned revenue on the statement of net position consists principally of tenants' rents and unearned emergency rental assistance funds.

*j. Accrued compensated absences*

The County's policy permits employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation from County service.

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the governmental fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The estimated value of vacation and sick leave earned by employees which may be used in subsequent years or paid upon termination or retirement, which is payable from future resources, is recorded as a liability in the government-wide and proprietary fund financial statements.

*k. Eliminations*

Because the Department utilizes a pooled cash account, programs may temporarily advance cash to, or on behalf of, other programs. These inter-fund receivables or payables are eliminated for the presentation of the Department as a whole. The inter-fund balance of \$19,529,355 has been eliminated within the governmental activities.

The Department's Central Office Cost Center internally charges fees to the AMPs and programs of the Department. These charges include management fees, bookkeeping fees and asset management fees. For financial reporting purposes, \$12,940,767 of fees for service has been eliminated within the governmental activities for the year ended September 30, 2023.

The Department's SHIP and Surtax Programs internally charge loan servicing fees and for financial reporting purposes, \$1,716,600 of fee income and related expenses have been eliminated within the governmental activities for the year ended September 30, 2023.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**6. Assets, liabilities and net position (continued)**

*l. Deferred inflow/outflow of resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Changes in the net pension liability/OPEB liability not recognized in pension/OPEB expense in the current period are required to be reported as deferred outflows or deferred inflows related to pensions/OPEB. The deferred inflows/outflows for changes of economic and demographic assumptions or of other inputs, and differences between expected and actual experience, are amortized over a closed period equal to the average of the expected remaining service lives of all employees who are provided pension plan benefits, beginning with the current period. The deferred inflows/outflows for differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is amortized over a closed period of five years, beginning with the current period.

*m. Pensions/Other Postemployment Benefits (OPEB)*

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to /deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

*n. Net position*

In accordance with GASB Statement No. 34, as amended, total equity as of September 30, 2023, is classified into three categories of net position:

*i.) Net investment in capital assets*

This category consists of capital assets (including restricted capital assets), net of accumulated depreciation and associated debt. The statement of net position of the Department reports \$206,280,710 of net investment in capital assets for the governmental activities which is comprised of \$450,166,962 of costs less \$243,886,252 of accumulated depreciation. The statement of net position of the Department reports \$44,604,279 of net investment in capital assets for the business-type activities which is comprised of \$93,986,614 of costs less \$44,960,556 of accumulated depreciation and less \$4,421,779 of notes payable.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

6. Assets, liabilities and net position (continued)

n. *Net position (continued)*

ii.) *Restricted net position*

This category consists of net position restricted in its use by (1) external groups such as grantors, creditors or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The statement of net position of the Department reports \$1,036,948,393 of restricted net position for the governmental and business-type activities which consists of \$617,731,648 in restricted notes receivable (see Note B-4); \$31,035,042 in loan and program income reserves; \$3,641,773 in restricted accounts receivable; \$16,544,507 due from other governments, and \$367,995,423 in restricted investments.

iii.) *Unrestricted net position*

This category includes the remaining net position that does not meet the definition of the other two categories.

7. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

8. Fund balance classification

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balance within governmental funds of the Department shall be composed of non-spendable, restricted, committed, assigned, and unassigned amounts.

Fund balance - The difference between assets and all current operational commitments and liabilities reported in a governmental fund.

Non-spendable fund balance - Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (inventories, prepaid expenditures) and items such as long-term amount of loans, property acquired for resale, as well as unrealized gains.

Restricted fund balance - Amounts that have externally enforceable limitations on use of resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**8. Fund balance classification (continued)**

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board, the Department's highest level of decision making authority. Commitments may only be removed or changed by the Board taking the same formal action (resolution) that imposed the constraint originally.

Assigned fund balance - Amounts that are constrained by the government's intent to be used for specific purposes that are neither considered restricted nor committed. The authority to assign fund balance lies with the Executive Director.

Unassigned fund balance - The residual classification for the General Fund resources. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Restricted amounts shall be spent first unless there are legal documents/contracts prohibiting this, such as grant agreements. Further, the order of priority shall be committed fund balance, followed by assigned fund balance, and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the classifications could be used.

**9. Impact of recently issued accounting principles**

The GASB issued Statement No. 91, Conduit Debt Obligations. The standard provides a single method of reporting conduit debt obligations. This statement is effective for financial statements with periods beginning after December 15, 2021. The Statement became effective in fiscal year 2023.

The GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements effective for financial statements with periods beginning after June 15, 2022. The Statement became effective in fiscal year 2023.

The GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements effective for financial statements with periods beginning after June 15, 2022. The Statement became effective in fiscal year 2023.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

9. Impact of recently issued accounting principles (continued)

The GASB issued Statement No. 99, Omnibus 2022 effective for financial statements beginning for periods beginning after June 15, 2022. The Statement became effective in fiscal year 2023.

The GASB issued Statement No. 100, Accounting Changes and Error Corrections effective for financial statements with periods beginning after June 15, 2023. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 101, Compensated Absences effective for periods beginning after December 15, 2023. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 102, Certain Risk Disclosures effective for fiscal years beginning after June 15, 2024. Management is currently evaluating the impact of adopting this standard.

**NOTE B - DETAILED NOTES**

1. Deposits and investments

The Department is authorized through Florida Statutes §218.415, Ordinance No. 84-47, Resolution R-31-09 and its Investment Policy (the "Policy") to make certain investments. The Policy was updated and adopted on January 22, 2009 in response to current and possible uncertainties in the domestic and international financial markets. The Department's overall investment objectives are, in order of priority, the safety of principal, liquidity of funds and maximizing investment income.

The Department pools substantially all cash, cash equivalents and investments. In addition, a portion of the County's pooled cash equivalents and investments are held on behalf of the Department.

All cash deposits are held in qualified public depositories pursuant to State of Florida Statutes Chapter 280, "Florida Security for Public Deposits Act." Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**1. Deposits and investments (continued)**

All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

As a rule, the Department intends to hold all purchased securities until their final maturity date. There may be occasional exceptions, including, but not limited to, the need to sell securities to meet unexpected liquidity needs.

The Department's total cash, cash equivalents and investments include the following as of September 30, 2023:

	Governmental activities	Business-type activities	Total
Cash, cash equivalents and equity in pooled cash			
Cash and cash equivalents - Department	\$ 43,961,114	\$ 33,068,375	\$ 77,029,489
Equity in pooled cash and cash equivalents	54,938,421	-	54,938,421
Total cash, cash equivalents and equity in pooled cash	98,899,535	33,068,375	131,967,910
Equity in pooled investments - County	422,027,833	-	422,027,833
Total equity in pooled investments	422,027,833	-	422,027,833
Total cash, cash equivalents and investments	\$ 520,927,368	\$ 33,068,375	\$ 553,995,743

***Custodial Credit Risk.*** Custodial credit risk for deposits is the risk that, in the event of a depository financial institution's failure, the Department's deposits may not be returned. The Policy requires that time deposits made in banks and savings and loan associations must be made with qualified public depositories in accordance with Chapter 280, Florida Statutes. The Department deposits funds only in qualified public depositories, pursuant to Florida Statutes 280.02, which are defined as banks, savings banks, or savings associations organized under the laws of the United States with an office in the State of Florida that is authorized to receive deposits, and has deposit insurance under the provisions of the FDIC. At September 30, 2023, all of the Department's bank

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

1. Deposits and investments (continued)

deposits were in qualified depositories and as such the deposits are not exposed to custodial credit risks. In addition to insurance provided by FDIC, the remaining public depositories would be responsible for covering any resulting losses.

Securities may be purchased only through financial institutions that are state-certified public depositories. For third-party custodial agreements, the Department will execute a Custodial Safekeeping Agreement with a commercial bank. All securities purchased and/or collateral obtained by the Department shall be the property of the Department and be held apart from the assets of the financial institution.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the holder of the investment. The Policy minimizes credit risk by restricting authorized investments to: Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act; Securities and Exchange Commission ("SEC") registered money market funds with the highest quality rating from a nationally recognized rating agency, interest-bearing time deposits or savings accounts in qualified public depositories, pursuant to Florida Statutes 280.02; direct obligations of the United States Treasury; federal agencies and instrumentalities; securities of, or other interests in, any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, provided that the portfolio is limited to the obligations of the United States government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian; commercial paper of prime quality with a stated maturity of 270 days or less from the date of its issuance, which has the highest letter and numerical rating from at least two rating agencies which are Standard & Poor's (A1), Moody's (P1), or Fitch (F1); bankers acceptances which have a stated maturity of 180 days or less from the date of its issuance, and have the highest letter and numerical rating from at least two rating agencies (as noted for commercial paper above) and are drawn and accepted by commercial banks and which are eligible for purchase by the Federal Reserve Bank, and investments in repurchase agreements ("Repos") collateralized by securities authorized in this Policy.

All Repos shall be governed by a standard SIFMA Master Repurchase Agreement; municipal securities issued by U.S. state or local governments, having at time of purchase, a stand-alone credit rating of AA or better assigned by two or more recognized credit agencies or a short-term credit rating of A1/P1 or equivalent from one or more recognized credit rating agencies.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**1. Deposits and investments (continued)**

The following table summarizes the deposits and investments by credit rating at September 30, 2023.

Investment Type	Governmental activities	Business-type activities	Credit rating
	Fair value	Fair value	
Federal Home Loan Bank	\$ 212,377,068	\$ -	Aaa
Federal Home Loan Mortgage Corporation	12,755,348	-	Aaa
Federal National Mortgage Association	11,666,768	-	Aaa
Federal Farm Credit Bank	11,415,561	-	Aaa
Commercial paper	133,878,983	-	N/A
Treasury notes	94,872,526	-	N/A
Deposits	43,961,114	33,068,375	N/A
	<u>\$ 520,927,368</u>	<u>\$ 33,068,375</u>	

The agency has implemented the GASB Statement No. 72 *Fair Value Measurement and Application*, issued in February 2015, by categorizing its investments according to the fair value hierarchy established by this Statement. The hierarchy is based on the valuation input used to measure the fair value of the asset with Level 1 assets being those where quoted prices in an active market for identical assets can be readily obtained, Level 2 assets being valued using a matrix pricing technique of quoted prices for similar assets or liabilities in active markets, and Level 3 assets being valued using unobservable inputs.

The carrying value of cash equivalents and investments of the agency include the following as of September 30, 2023 (the table below does not include cash held in noninterest-bearing accounts in the amount of \$41,115,066):

<u>Investment type</u>	<u>Fair value</u>	<u>Level 2</u>
Federal Home Loan Bank	\$ 212,377,068	\$ 212,377,068
Federal Home Loan Mortgage Corporation	12,755,348	12,755,348
Federal National Mortgage Association	11,666,768	11,666,768
Federal Farm Credit Bank	11,415,561	11,415,561
Commercial paper	133,878,983	133,878,983
Treasury notes	94,872,526	94,872,526
Total investments	<u>476,966,254</u>	<u>\$ 476,966,254</u>
Interest-bearing accounts	<u>35,914,423</u>	
Total cash equivalents	<u>35,914,423</u>	
Total investments and cash equivalents	<u>\$ 512,880,677</u>	



**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**1. Deposits and investments (continued)**

*Concentration of Credit Risk.* Concentration risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The Policy established limitations on portfolio composition by investment type and by issuer to limit its exposure to concentration of credit risk. The Policy provides that a maximum of 50% of the portfolio may be invested in the State of Florida Local Government Surplus Trust Fund (the "Pool"); however, bond proceeds may be temporarily deposited in the Pool until alternative investments have been purchased. Prior to any investment in the Pool, approval must be received from the Board of County Commissioners. A maximum of 30% of the portfolio may be invested in SEC-registered money market funds with no more than 10% to any single money market fund. A maximum of 20% of the portfolio may be invested in interest bearing certificates of deposit or collateralized demand accounts with no more than 5% deposited with any one issuer. There is no limit on the percent of the total portfolio that may be invested in direct obligations of the U.S. Treasury or federal agencies and instrumentalities; with no limits on individual issuers (investment in agencies containing call options shall be limited to a maximum of 25% of the total portfolio). A maximum of 5% of the portfolio may be invested in open-end or closed-end funds. A maximum of 50% of the portfolio may be invested in prime commercial paper with a maximum of 5% with any one issuer. A maximum of 25% of the portfolio may be invested in bankers acceptances with a maximum of 10% with any one issuer, but a maximum of 60% of the portfolio may be invested in both commercial paper and bankers acceptances. A maximum of 20% of the portfolio may be invested in repurchase agreements with the exception of one (1) business day agreements, with a maximum of 10% of the portfolio in any one institution or dealer with the exception of one (1) business day agreements. Investments in derivative products shall be prohibited by the Department.

A maximum of 25% of the County's portfolio may be directly invested in municipal obligations, up to 5% with any one municipal issuer. As of September 30, 2023, the following issuers held 5% or more of the Department's deposit and investment portfolio:

<u>Issuer</u>	<u>% of Portfolio</u>
Federal Home Loan Bank	38.34%
Commercial paper	24.17%
Treasury notes	17.13%

The table above excludes investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds and external investments pools.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

1. Deposits and investments (continued)

*Interest Rate Risk.* Interest rate risk is the risk that changes in the interest rates will adversely affect the fair value of an investment. The Policy limits interest rate risk by requiring the matching of known cash needs and the anticipated net cash outflow requirements; following historical spread relationships between different security types and issuers; evaluating both interest rate forecasts and maturity dates to consider short-term market expectations. The Policy requires that investments made with current operating funds shall maintain a weighted average of no longer than twelve (12) months. Investments for bond reserves, construction funds and other non-operating funds shall have a term appropriate to the needs for funds and in accordance with debt covenants. The Policy limits the maturity of a single investment in the portfolio to a maximum of five (5) years.

The following investments for governmental activities had a respective weighted average maturity in years as of September 30, 2023:

<u>Investment type</u>	<u>Weighted average in years</u>
Federal Home Loan Bank	0.243
Federal Home Loan Bank Mortgage Corporation	0.874
Federal National Mortgage Association	0.304
Federal Farm Credit Bank	0.493
Commercial paper	0.340
Treasury notes	0.490

As of September 30, 2023, restricted cash and cash equivalents consist of:

	<u>Governmental activities</u>	<u>Business-type activities</u>
Security deposits	\$ 1,031,165	\$ 808,508
Restricted escrows	-	-
FSS escrow - current	295,250	-
Section 8 and homeless programs reserves & program income	2,662,499	-
LIPH loan reserves & program income	520,955	-
Community and social development loan reserves & program income	7,854,377	-
Surtax loan reserves & program income	14,382,820	-
SHIP loan reserves & program income	7,481,604	-
Emergency Rental Assistance Program	-	-
Subtotal current	34,228,670	808,508
FSS escrow - noncurrent	462,717	-
Total restricted cash and cash equivalents	<u>\$ 34,691,387</u>	<u>\$ 808,508</u>

**Miami-Dade Public Housing and Community Development Department**  
**(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements**  
**September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**2. Receivables, net**

As of September 30, 2023, receivables, net, for governmental activities consist of:

Tenant accounts receivable	\$ 3,253,450
Due from landlords	4,428,063
Accrued interest receivable	3,870,276
Miscellaneous	1,006,531
	<u>12,558,320</u>
Allowance for doubtful accounts - tenants	(1,421,818)
Allowance for doubtful accounts - landlords	<u>(3,259,824)</u>
	<u><u>\$ 7,876,678</u></u>

**3. Capital assets**

Capital asset activity for governmental activities for the year ended September 30, 2023 was as follows:

	Balance at October 1, 2022	Transfers in/ additions	Transfers out/ deletions	Balance at September 30, 2023
<b>Governmental activities:</b>				
Non-depreciable:				
Land	\$ 65,706,858	\$ 4,065,260	\$ -	\$ 69,772,118
Construction in progress	2,924,965	853,284	-	3,778,249
Total non-depreciable	<u>68,631,823</u>	<u>4,918,544</u>	<u>-</u>	<u>73,550,367</u>
Depreciated:				
Buildings and improvements	377,348,402	7,502,176	(10,334,982)	374,515,596
Machinery and equipment	1,448,789	684,041	(31,831)	2,100,999
Total depreciated	<u>378,797,191</u>	<u>8,186,217</u>	<u>(10,366,813)</u>	<u>376,616,595</u>
Total capital assets	<u>447,429,014</u>	<u>13,104,761</u>	<u>(10,366,813)</u>	<u>450,166,962</u>
Less accumulated depreciation				
Buildings and improvements	(240,709,656)	(10,086,912)	8,120,777	(242,675,791)
Machinery and equipment	(1,016,827)	(209,419)	15,785	(1,210,461)
Total accumulated depreciation	<u>(241,726,483)</u>	<u>(10,296,331)</u>	<u>8,136,562</u>	<u>(243,886,252)</u>
Capital assets, net	<u><u>\$ 205,702,531</u></u>	<u><u>\$ 2,808,430</u></u>	<u><u>\$ (2,230,251)</u></u>	<u><u>\$ 206,280,710</u></u>

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**3. Capital assets (continued)**

Capital asset activity for business-type activities for the year ended September 30, 2023, was as follows:

	Balance at October 1, 2022	Transfers in/ Additions	Transfers out/ Deletions	Balance at September 30, 2023
<b>Business-type activities:</b>				
Non-depreciable:				
Land	\$ 4,968,628	\$ 2,169,750	\$ -	\$ 7,138,378
Construction in progress	-	-	-	-
Total non-depreciable	4,968,628	2,169,750	-	7,138,378
Depreciated:				
Buildings and improvements	68,452,130	15,972,453	(7,657)	84,416,926
Machinery and equipment	2,586,427	47,625	(202,743)	2,431,309
Total depreciated	71,038,557	16,020,078	(210,400)	86,848,235
Total capital assets	76,007,185	18,189,828	(210,400)	93,986,613
Less accumulated depreciation				
Buildings and improvements	(36,630,960)	(5,933,366)	2,322	(42,562,004)
Machinery and equipment	(2,381,147)	(28,783)	11,377	(2,398,553)
Total accumulated depreciation	(39,012,107)	(5,962,149)	13,699	(44,960,557)
Capital assets, net	\$ 36,995,078	\$ 12,227,679	\$ (196,701)	\$ 49,026,056

Depreciation expense for the year ended September 30, 2023 was \$10,296,331 and \$2,027,511 in the socio-economic environment function of the governmental activities and business-type activities, respectively.

**4. Notes receivable**

**a. *Low Income Housing Program***

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIB, LP, for the development of public housing units for an amount not to exceed \$19,240,491. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$945,000, all of which was accrued and received in previous years. The balance as of September 30, 2023 was \$18,792,764.

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIC, LP, for the development of public housing units for an amount not to exceed \$15,039,999. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$575,000, all of which was accrued and received in previous years. The balance as of September 30, 2023 was \$14,274,501.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

4. Notes receivable (continued)

a. *Low Income Housing Program (continued)*

On August 1, 2016, the Department, through the County, entered into a note receivable with Modello Homes, LLC for the development of public housing units in an amount not to exceed \$5,070,852. Principal and interest shall be repayable prior to maturity only from net cash flow. The accrued interest and outstanding principal balance is due at maturity on December 31, 2046. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2023 was \$5,072,494.

On December 12, 2017, the Department, through the County, entered into a note receivable with Liberty Square Phase One, LLC for the development of public housing units in an amount not to exceed \$1,517,381. Interest shall be repayable prior to maturity only from net cash flow in an amount not to exceed \$15,174. The accrued interest and outstanding principal balance is due at maturity on December 31, 2047. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2023 was \$1,517,381.

On June 6, 2018, the Department, through the County, entered into a note receivable with Smathers Preservation Phase One, LLC for the development of public housing units in an amount not to exceed \$1,800,000. The accrued interest and outstanding principal balance is due at maturity on May 24, 2048. The note bears interest at a rate of 2.94% per annum. The balance as of September 30, 2023 was \$1,800,000.

On October 30, 2019, the Department, through the County, entered into a note receivable with Liberty Square Phase Two, LLC for the development of public housing units in an amount not to exceed \$391,401. The accrued interest and outstanding principal balance is due at maturity on December 31, 2049. The note bears interest at a rate of 1.00% per annum. The balance as of September 30, 2023 was \$391,401.

On August 11, 2020, the Department, through the County, entered into a note receivable with Three Round Towers B&C, LLC for the development of public housing units in an amount not to exceed \$18,292,000. The accrued interest and outstanding principal balance is due at maturity on August 11, 2050. The note bears interest at a rate of 1.44% per annum. The balance as of September 30, 2023 was \$18,292,000.

On September 24, 2020, the Department, through the County, entered into a note receivable with Joe Moretti Phase 2B, LLC for the development of public housing units in an amount not to exceed \$5,796,000. The accrued interest and outstanding principal balance is due at maturity on September 24, 2050. The note bears interest at a rate of 1.17% per annum. The balance as of September 30, 2023 was \$5,796,000.

On October 27, 2020, the Department, through the County, entered into a note receivable with Robert King High, LLC for the development of public housing units in an amount not to exceed \$21,582,000. The accrued interest and outstanding principal balance is due at maturity on October 23, 2053. The note bears interest at a rate of 0.75% per annum. The balance as of September 30, 2023 was \$21,582,000.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

4. Notes receivable (continued)

*a. Low Income Housing Program (continued)*

On November 17, 2020, the Department, through the County, entered into a note receivable with Lincoln Gardens, LLC for the development of public housing units in an amount not to exceed \$4,063,472. The outstanding principal balance is due at maturity on December 31, 2060. The note bears no interest. The balance as of September 30, 2023 was \$4,063,472.

On March 31, 2021, the Department, through the County, entered into a note receivable with Liberty Square Phase Nine, LLC for pre-development costs of public housing units in an amount not to exceed \$1,300,000. The outstanding principal balance matures and is due on the date the project closes on the construction financing. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2023 was \$1,300,000.

On June 9, 2022, the Department, through the County, entered into a note receivable with Haley Sofge Preservation, LLC for the development of public housing units in an amount not to exceed \$24,293,000. The outstanding principal is due at maturity on June 9, 2055. The note bears interest at a rate of 3.11% per annum. The balance as of September 30, 2023 was \$24,293,000.

On June 27, 2023, the Department, through the County, entered into a note receivable with Culmer Apartments, LTD for the development of public housing units in an amount not to exceed \$6,210,000. The outstanding principal is due at maturity on June 1, 2068. The note bears interest at a rate of 3% per annum commencing on June 1, 2025. The balance as of September 30, 2023 was \$6,210,000.

As of September 30, 2023, the total outstanding principal balance on the notes receivable is \$123,385,013 and reported under the Low Income Housing Program.

All of the notes receivable are secured by the respective properties, and are considered fully collectible. When the notes, which originated through HOPE VI, Replacement Housing Factor ("RHF") and other Capital Fund grants from HUD, are paid back, they will be considered restricted program income to be used for eligible program costs or other affordable housing purposes in the future.

*b. Other mortgages and notes receivable*

In addition to the notes described above, the Department holds other mortgages and notes receivable of \$746,731,829 derived from various housing development programs that provide low-income housing assistance to eligible applicants and developers.

The mortgages and notes receivable have varying maturities and interest rates and are reported net of an allowance for uncollectible accounts of \$185,888,495.

These mortgages and notes receivable are collateralized by the properties for which the mortgages and notes have been issued.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**5. Leases**

In June 2017, the GASB issued Statement No. 87, *Leases*, which requires governments to recognize certain lease assets and liabilities for leases that previously were classified as operating leases and recognize as deferred inflows of resources based on the payment provisions of the contract. The Statement also establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset (lease asset), and a lessor is required to recognize a lease receivable and a deferred inflow of resources in the government-wide financial statements. This enhances the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for fiscal year 2022, and all reporting periods thereafter.

On October 1, 2021, the Department entered into a lease agreement with the County for administrative and accounting offices. The term of the lease is for five years and expires September 30, 2026. The rent is adjusted each year in accordance with the County Budget Ordinance. For the year ended September 30, 2023, and each of the subsequent 3 years, rent for the office space under the lease was \$999,999. The present value of the lease liability as of September 30, 2023, using an implicit borrowing rate of 5.0% is \$2,723,243 and is included in long-term liabilities on the accompanying statement of net position. The Department additionally recorded a right-to-use asset in the amount of \$2,659,460 and is included in other assets in the accompanying statement of net position.

**6. Accrued liabilities**

As of September 30, 2023, accrued liabilities in the governmental activities consist of:

Due to vendors	\$ 4,520,921
Audit fees	117,101
Due to Section 8 subcontractors	7,922,309
Utilities	<u>903,139</u>
	<u><u>\$ 13,463,470</u></u>

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**7. Noncurrent liabilities**

Historically, compensated absences, FSS escrow, OPEB, Pension, and Lease obligations are paid through the fund in which the liability occurs. Long-term liabilities at September 30, 2023 consist of the following:

	Payable at October 1, 2022	Increases	Decreases	Payable at September 30, 2023	Current portion
<b>Governmental activities:</b>					
Notes payable	\$ 4,203,000	\$ -	\$ (1,600,000)	\$ 2,603,000	\$ 1,600,000
Compensated absences	6,797,164	3,227,824	(2,569,427)	7,455,561	633,720
FSS escrow	547,793	210,174	-	757,967	295,250
Net OPEB liability	6,070,000	490,000	-	6,560,000	-
Net Pension liability	18,358,043	3,978,474	-	22,336,517	-
Lease liability	3,545,946	-	(822,703)	2,723,243	999,999
Total	<u>\$ 39,521,946</u>	<u>\$ 7,906,472</u>	<u>\$ (4,992,130)</u>	<u>\$ 42,436,288</u>	<u>\$ 3,528,969</u>
<b>Business-type activities:</b>					
Note Payable	\$ 4,474,918	\$ -	\$ (53,139)	\$ 4,421,779	\$ 54,375
Other Liability	-	36,469	-	36,469	-
Total	<u>\$ 4,474,918</u>	<u>\$ 36,469</u>	<u>\$ (53,139)</u>	<u>\$ 4,458,248</u>	<u>\$ 54,375</u>

The County has entered into various promissory notes with HUD as described below. All of the notes payable shown below are reported under the Department's community and social development funds.

	Original principal amount of note	Interest rate	Maturity date
EDI Series HUD 2006-A	\$ 10,303,000	4.80%	8/1/2025
EDI Series HUD 2015-A	\$ 4,600,000	2.04%	8/1/2024

As of September 30, 2023, the future debt service for all notes payable is as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2024	\$ 1,600,000	\$ 79,642	\$ 54,375	\$ 1,381
2025	1,003,000	27,462	389,101	220
2026	-	-	376,831	-
2027	-	-	12,500	-
2028	-	-	12,500	-
2029-2033	-	-	84,272	-
2034-2038	-	-	-	-
Thereafter	-	-	3,492,200	-
	<u>\$ 2,603,000</u>	<u>\$ 107,104</u>	<u>\$ 4,421,779</u>	<u>\$ 1,601</u>



**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**8. Interfund activity**

Individual interfund receivable and payable balances as of September 30, 2023, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Community and Social Development	\$ 3,176,361
General Fund	Low Income Public Housing	13,498,429
Surtax	Low Income Public Housing	6,702,792

Inter-fund transfers include transfers of unrestricted revenues collected in various funds to finance various programs accounted for in other funds. All outstanding balances resulting from the Department using General Fund funds to cover costs of other funds are expected to be collected within one year.

**9. Pension plans and other postemployment benefits**

**a. *Florida Retirement System Pension Plan***

The Department, as a department of the County, provides retirement benefits to its employees through the Florida Retirement System ("FRS") and a Deferred Retirement Option Program ("DROP"), as well as state approved Other Post-Employment Benefits ("OPEB") in the form of subsidized health insurance premiums.

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective October 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy ("HIS") Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Department are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature.

The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site ([http://www.dms.myflorida.com/workforce\\_operations/retirement/publications](http://www.dms.myflorida.com/workforce_operations/retirement/publications)).

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* - Members of the FRS who do not qualify for membership in other classes.
- *Elected County Officers Class* - Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* - Members in senior management level positions.
- *Special Risk Class* - Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011 are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Benefits Provided

Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class Initial Enrollment, and Retirement Age / Years of Service</u>	<u>% Value</u>
<b>Regular Class members initially enrolled before July 1, 2011</b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement up to age 63 or with 31 years of service	1.63
Retirement up to age 64 or with 32 years of service	1.65
Retirement up to age 65 or with 33 or more years of service	1.68
<b>Regular Class members initially enrolled on or after July 1, 2011</b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement up to age 66 or with 34 years of service	1.63
Retirement up to age 67 or with 35 years of service	1.65
Retirement up to age 68 or with 36 or more years of service	1.68
<b>Special Risk Class</b>	
Service from December 1, 1970 through September 30, 1974	2.00
Service on or after October 1, 1974	3.00
<b>Elected Officers' Class</b>	
Service as Supreme Court Justice, district court of appeals judge, circuit court judge, or county court judge	3.33
Service as Governor, Lt. Governor, Cabinet Officer, Legislator, state attorney, public defender, elected county official, or elected official of a city or special district that chose EOC membership for its elected officials	3.00
<b>Senior Management Service Class</b>	2.00

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Benefits Provided (continued)

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

*Contributions*

The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates in effect from July 1, 2022 through June 30, 2023 were as follows:

Class	Effective July 1, 2022 through June 30, 2023		Effective July 1, 2023 through June 30, 2024	
	Percent of Gross Salary		Percent of Gross Salary	
	Employee	Employer (*)	Employee	Employer (*)
FRS, Regular	3.00	11.91	3.00	13.57
FRS, Elected County Officers	3.00	57.00	3.00	58.68
FRS, Senior Management Service	3.00	31.57	3.00	34.52
FRS, Special Risk Regular	3.00	27.83	3.00	32.67
DROP - Applicable to members from all of the above classes	N/A	18.60	N/A	21.13

\*Employer rates include 1.66% for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06% for administrative costs of the Investment Plan. Effective July 1, 2023, senate bill 7024 modified the HIS contribution rate from 1.66% to 2.00% of employer payroll.

The Department's contributions for FRS totaled approximately \$2.1 million and employee contributions totaled \$428,482 for the fiscal year ended September 30, 2023.

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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At September 30, 2023, the Department reported a liability of approximately \$16.8 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. The Department's proportionate share of the net pension liability was based on the Department's 2023 fiscal year contributions relative to the 2023 fiscal year contributions of all participating members. At June 30, 2023 and 2022, the Department's proportionate share was .04%, respectively.

For the fiscal year ended September 30, 2023, the Department recognized pension expense/adjustment of \$1,937,416 related to the Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of resources</b>	<b>Deferred inflows of resources</b>
Differences between expected and actual experience	\$ 1,574,258	\$ -
Change of assumptions	1,092,997	-
Net difference between projected and actual earnings on FRS pension plan investments	700,227	-
Change in proportion and differences between Department FRS contributions and proportionate share of contributions	292,114	(72,613)
Department contributions subsequent to measurement date	518,409	-
<b>Total</b>	<b>\$ 4,178,005</b>	<b>\$ (72,613)</b>

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)*

The deferred outflows of resources related to pensions, totaling \$518,409, resulting from the Department's contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2024. Changes in the NPL arising from experience gains/losses, assumption changes, and differences between projected and actual earnings on investments must be recognized in expense over a period of years. Those amounts that are not recognized in expense during the current reporting period are accounted for as deferred inflows and outflows of resources. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Deferred outflows/(inflows), net</u>
2024	\$ 520,195
2025	(134,852)
2026	2,803,590
2027	312,723
2028	85,327
Thereafter	-

*Actuarial Assumptions*

The FRS pension actuarial assumptions that determined the total pension liability as of June 30, 2023, were based on the results of an actuarial experience study for the period July 1, 2013 - June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	6.70% net of pension plan investment expense
Discount Rate	6.70%

Mortality rates were based on the PUB-2010 base tables (varies by member category and sex). Projected generationally with scale MP-2018 details.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Long-Term Expected Rate of Return

The long-term expected rate of return on the Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation<sup>1</sup></b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.0%	2.9%	2.9%	1.1%
Fixed income	19.8%	4.5%	4.4%	3.4%
Global equity	54.0%	8.7%	7.1%	18.1%
Real estate (property)	10.3%	7.6%	6.6%	14.8%
Private equity	11.1%	11.9%	8.8%	26.3%
Strategic investments	3.8%	6.3%	6.1%	7.7%
	<u>100%</u>			

Assumed Inflation - Mean	2.4%	1.4%
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Discount Rate

The discount rate used to measure the total pension liability was 6.70%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and those contributions will be made at the statutorily required rates. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The FRS Actuarial Assumption Conference is responsible for setting the assumptions used in the valuations of the defined benefit pension plans pursuant to Section 216.136(10), Florida Statutes. The 6.70% rate of return assumption used in the June 30, 2023 calculations was determined by the Plan's consulting actuary to be reasonable and appropriate per Actuarial Standard of Practice No. 27 (ASOP 27) for accounting purposes, which differs from the rate used for funding purposes, which is used to establish the contribution rates for the Plan.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

*Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following represents the Department's proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.70%) or one percentage point higher (7.70%) than the current rate:

	<u>1% Decrease - 5.70%</u>	<u>Current Discount Rate - 6.70%</u>	<u>1% Increase - 7.70%</u>
Miami Dade County's proportionate share of the net pension liability (asset)	\$ 28,641,137	\$ 16,766,816	\$ 6,832,524

*Pension Plan Fiduciary Net Position*

Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

*Department's Allocation*

The Department's proportionate share of the Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2023, and pension expense / adjustment for the fiscal year ended September 30, 2023:

	<u>FRS Pension</u>			
	<u>Net Pension Liability</u>	<u>Deferred outflow of Resources</u>	<u>Deferred Inflow of Resources</u>	<u>Pension Expense / Adjustment</u>
Housing Department proportionate share	\$ (16,766,816)	\$ 4,178,005	\$ (73,613)	\$ 1,937,416
	<u>HIS Pension</u>			



**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

*b. Retiree Health Insurance Subsidy Program (HIS)*

Plan Description

The Retiree Health Insurance Subsidy Program (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of the State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided

For the fiscal year ended September 30, 2023, eligible retirees and surviving beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$7.50, with a minimum HIS payment of \$45 and a maximum HIS payment of \$225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions

The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2023, the HIS contribution rate was 1.66%. The Department contributed 100% of its statutorily required contributions for the current fiscal year. The HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or if available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The Department's contributions to the HIS Plan totaled \$236,408 for the fiscal year ended September 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the Department reported a net pension liability of approximately \$5.6 million for its proportionate share of the HIS Plan's net pension liability. The total pension liability was determined by an actuarial valuation date as of July 1, 2022. The Department's proportionate share of the net pension liability was based on the Department's 2023 fiscal year contributions relative to the 2023 fiscal year contributions of all participating members. At June 30, 2023 and 2022, the Department's proportionate share was .04% and 0.03%, respectively.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

*b. Retiree Health Insurance Subsidy Program (HIS) (continued)*

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)*

For the fiscal year ended September 30, 2023, the Department recognized pension expense/adjustment of \$2,048,250 related to the HIS Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to the HIS Plan from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 81,552	\$ (13,073)
Change of assumptions	146,454	(482,721)
Net difference between projected and actual earnings on HIS pension plan investments	2,876	-
Change in proportion and differences between Department HIS contributions and proportionate share of contributions	177,258	(9,020)
Department contributions subsequent to measurement date	63,019	-
<b>Total</b>	<b>\$ 471,159</b>	<b>\$ (504,814)</b>

The deferred outflows of resources related to pensions, totaling \$63,019, resulting from the Department's contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Deferred outflows/(inflows), net</b>
2024	\$ 2,771
2025	13,988
2026	(9,792)
2027	(64,948)
2028	(36,863)
Thereafter	(1,830)

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

*b. Retiree Health Insurance Subsidy Program (HIS) (continued)*

Actuarial Assumptions

The HIS pension as of July 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement. The actuarial assumptions that determined total pension liability as of June 30, 2023 were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	N/A
Discount Rate	3.65%

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

Discount Rate

The discount rate used to measure the total pension liability for the HIS Plan was 3.65 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using a discount rate of 3.65%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.65%) or one percentage point higher (4.65%) than the current rate:

	<b>1% Decrease - 2.65%</b>	<b>Current Discount Rate - 3.65%</b>	<b>1% Increase - 4.65%</b>
Department's proportionate share of the net pension liability	\$ 6,355,300	\$ 5,569,701	\$ 4,920,323

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
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**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

*b. Retiree Health Insurance Subsidy Program (HIS) (continued)*

Pension plan fiduciary net position

Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report (see above).

Department's Allocation

The Department's proportionate share of the HIS Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2023, and pension expense / adjustment for the fiscal year ended September 30, 2023:

		HIS Pension		
	Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment
Housing Department proportionate share	\$ (5,569,701)	\$ 471,159	\$ (504,814)	\$ 2,048,250

*c. FRS - Defined Contribution Pension Plan*

The Department, as a department of Miami Dade County, contributes to the FRS Defined Contribution Investment Plan (Investment Plan). The Investment Plan is administered by the State Board of Administration ("SBA") and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Department employees participating in the DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Pension plans and other postemployment benefits (continued)

*c. FRS - Defined Contribution Pension Plan (continued)*

Allocations to the investment member's accounts, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows:

<u>Membership class</u>	<u>Percent of gross compensation</u>
FRS, Regular	11.30%
FRS, Elected County Officers	16.34%
FRS, Senior Management Service	12.67%
FRS, Special Risk Regular	19.00%

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2023, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Department.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Department's Investment Plan pension contributions totaled \$460,486 and the employee contributions totaled \$197,316 for the fiscal year ended September 30, 2023.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Retirement plans and other postemployment benefits (continued)

*d. Postemployment benefits other than pensions*

**Plan Description:** The County administers a single-employer defined benefit healthcare plan (the "Plan") that provides postretirement medical and dental coverage to retirees as well as their eligible spouses and dependents. Benefits are provided through the County's group health insurance plan, which covers both active and retired members. Benefits are established and may be amended by the Miami-Dade County Board of County Commissioners (the "BCC"), whose powers derive from Florida Statutes §125.01(3)(a). The Plan does not issue a publicly available financial report.

Participation in the Health Plan consisted of the following at September 30, 2023:

	<b>TOTAL</b>
Inactive employees currently receiving benefit payments	4,302
Active employees	41,488
Total	<u>45,790</u>

There are no inactive employees entitled to but not yet receiving benefit payments since eligible employees who elect not to participate in the plan at any time, lose the right to join the plan at a later date.

**Eligibility:** To be eligible to receive retiree medical and dental benefits, participants must be eligible for retirement benefits under the FRS or the Public Health Trust of Miami-Dade County, Florida, Defined Benefit Retirement Plan and pay required contributions.

- Regular Class Employees (all employees not identified as members of the Special Risk Class) hired prior to July 1, 2011 are eligible for postemployment benefits at age 62 with six years of service, or with 30 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 65 with eight years of service, or 33 years of service at any age.
- Special Risk Employees (Police Officers, Firefighters and Corrections Officers) hired prior to July 1, 2011 are eligible for postemployment benefits at age 55 with six years of service, or with 25 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 60 with eight years of service, or 30 years of service at any age.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Retirement plans and other postemployment benefits (continued)

*d. Postemployment benefits other than pensions (continued)*

**Benefits:** The medical plans provide hospital, medical and pharmacy coverage. As of September 30, 2023, the pre-65 retirees were able to select from one of these medical plans:

- AvMed POS
- AvMed HMO High
- AvMed HMO Select
- Jackson First HMO

Retirees may continue coverage beyond Medicare eligibility by enrolling in one of the County-sponsored, self-insured Medicare Supplemental plans provided by AvMed. The County only contributes to post-65 retirees electing one of these medical plans:

- AvMed Medicare Supplement Low Option with Rx
- AvMed Medicare Supplement High Option with Rx
- AvMed Medicare Supplement High Option without Rx

**Funding Policy:** The Department contributes to both the pre-65 and post-65 retiree medical coverage. Medical contributions vary based on plan and tier. Retirees pay the full cost of dental coverage. The postretirement medical is currently funded on a pay-as-you go basis (i.e., Miami-Dade County funds on a cash basis as benefits are paid). The Department's contribution is the actual pay-as-you-go postemployment benefit payments less participant contributions for the period October 1, 2022 to September 30, 2023. No assets have been segregated and restricted to provide postretirement benefits.

Contributions are required for both retiree and dependent coverage. Retirees contribute a portion of the full active premium equivalent rates for health coverage. The full monthly premiums, retiree contribution amounts and the County subsidies effective January 1, 2023 through December 31, 2023 are provided in the tables below. The County subsidy is assumed to remain flat.

**Miami-Dade Public Housing and Community Development Department  
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**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Retirement plans and other postemployment benefits (continued)

*d. Postemployment benefits other than pensions (continued)*

PRE MEDICARE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
AvMed HMO High			
Retiree Only	\$896.50	\$204.36	\$692.14
Retiree + Spouse	\$1,881.58	\$360.38	\$1,521.20
Retiree + Children	\$1,742.82	\$339.47	\$1,403.35
Retiree + Family	\$2,294.72	\$418.43	\$1,876.29
AvMed HMO POS			
Retiree Only	\$1,733.20	\$177.80	\$1,555.40
Retiree + Spouse	\$3,299.70	\$302.75	\$2,996.95
Retiree + Children	\$3,023.97	\$175.12	\$2,848.85
Retiree + Family	\$4,478.91	\$711.37	\$3,767.54
AvMed Select			
Retiree Only	\$833.71	\$204.36	\$629.35
Retiree + Spouse	\$1,749.91	\$360.38	\$1,389.53
Retiree + Children	\$1,620.80	\$339.47	\$1,281.33
Retiree + Family	\$2,134.10	\$418.43	\$1,715.67
Jackson First HMO			
Retiree Only	\$708.65	\$204.36	\$504.29
Retiree + Spouse	\$1,487.42	\$360.38	\$1,127.04
Retiree + Children	\$1,377.68	\$339.47	\$1,038.21
Retiree + Family	\$1,813.98	\$418.43	\$1,395.55

MEDICARE RETIREE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
Med Supp High			
Retiree Only	\$994.13	\$233.58	\$760.55
Retiree + Spouse 65+	\$1,703.11	\$260.15	\$1,442.96
Med Supp Low			
Retiree Only	\$887.77	\$208.59	\$679.18
Retiree + Spouse 65+	\$1,520.98	\$232.33	\$1,288.65
Med Supp High No Rx			
Retiree Only	\$432.12	\$101.53	\$330.59
Retiree + Spouse 65+	\$740.31	\$113.08	\$627.23



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Retirement plans and other postemployment benefits (continued)

*d. Postemployment benefits other than pensions (continued)*

Total OPEB Liability

The Department reported a total OPEB liability of \$6,560,000 for its proportionate share of the Plan's net OPEB liability. The net OPEB liability was measured as of September 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total OPEB liability in the September 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Valuation date	September 30, 2023
Discount rate	4.09% per annum (EOY)
Salary Increases Rate	3.00%
Inflation Rate	2.5% per annum
Actuarial Cost Method	Entry Age Normal based on level percentage of projected salary
Amortization method	14.4 years
Health care cost trend rates	Medical/RX 7.0% initial to 4.0% ultimate
Retirees' share of benefit-related costs	22.9%
Mortality Tables	Pub-2010 mortality table with generational scale MP-2021

The discount rate was based on the Bond Buyer 20-Bond GO index.

The actuarial assumptions used in the September 30, 2023 valuation were based on the Florida Retirement System's valuation assumptions as of July 1, 2021 and the Department's claim experience as of 2022.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Retirement plans and other postemployment benefits (continued)

*d. Postemployment benefits other than pensions (continued)*

Changes in Total OPEB Liability

Changes in the Department's total OPEB liability for the Fiscal Year ended September 30, 2023 are as follows:

Balance at September 30, 2023	\$ 6,070,000
Changes for the Year:	
Service cost	613,722
Interest	518,846
Changes of assumptions and other inputs	(75,815)
Difference between expected and actual experience	-
Benefit payments	(566,753)
Balance at September 30, 2023	<u>\$ 6,560,000</u>

The increase in the total OPEB liability is mostly due to changes in the actuarial assumptions.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using a discount rate that 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease - 3.09%	Current Discount Rate - 4.09%	1% Increase - 5.09%
Total OPEB Liability	\$ 7,063,000	\$ 6,560,000	\$ 6,100,000

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using healthcare cost trend rates are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend	1% Increase
Total OPEB Liability	\$ 6,161,000	\$ 6,560,000	\$ 7,002,000

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

9. Retirement plans and other postemployment benefits (continued)

d. *Postemployment benefits other than pensions (continued)*

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended September 30, 2023, the Department recognized OPEB expense of \$591,000. At September 30, 2023, the Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ 256,000	\$ (171,000)
Change of assumptions	1,139,000	(669,000)
Net difference between projected and actual investments	-	-
<b>Total</b>	<u>\$ 1,395,000</u>	<u>\$ (840,000)</u>

Amounts reported as Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB will be recognized in OPEB Expense as follows:

Fiscal Year Ending September 30,	<u>Amount</u>
2024	\$ 89,000
2025	89,000
2026	89,000
2027	89,000
2028	89,000
Thereafter	110,000

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**10. Risk management**

The Department is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department obtained general liability insurance at a cost considered to be economically justifiable. The Department pays an annual premium for its general insurance coverage to various insurance carriers. The Department continues to carry insurance for all other risks of loss, including automobile insurance.

There have been no significant reductions in insurance coverage. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The Internal Services Department, Risk Management Division, Miami-Dade County, continues to implement and monitor risk control techniques to minimize accidents and losses to the Department's personnel and property. The Workers' Compensation program is administered by Internal Service Department, Risk Management Division, Miami-Dade County.

**11. Commitments and contingencies**

***a. Legal***

The Department is a defendant in various lawsuits. Although the outcome of these actions is not presently determinable as of the date of the report, it is the Department's opinion that any resulting liability is not expected to have a material effect on the Department's financial position.

***b. Grants and contracts***

The Department participates in various federal, state and local grants, contracts, or sponsored agreements that are subject to review and audit by the grantor agencies. Entitlements to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a review or audit may become a liability of the Department. As of the date of this report, management is not aware of any such examinations.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements  
September 30, 2023**

**NOTE B - DETAILED NOTES (continued)**

**11. Commitments and contingencies (continued)**

*c. Funds awarded*

The Department receives funding from HUD through HOPE VI, Capital Fund and Resident Opportunity and Supportive Services programs to help subsidize the cost of project repairs, improvements and certain operating costs. Unspent funded awards as of September 30, 2023, amounted to \$35,977,865 for Capital Fund.

**12. Concentrations**

For the year ended September 30, 2023, approximately 74% of all revenues and 47% of current receivables reflected in the government-wide financial statements are from HUD.

**13. Financial Data Schedule**

As required by US HUD, the Department prepares its Financial Data Schedule ("FDS") in accordance with US HUD requirements in a prescribed format. The schedule's format treats several items differently than the financial statements. The FDS will agree with the government-wide financial statements except for:

- a. investment revenue is included in general revenues on the government-wide financial statements;
- b. certain revenues and applicable bad debt expense are netted on the government-wide financial statements;
- c. inter-program receivables and payables of \$19,529,355 are eliminated on the government-wide financial statements; and
- d. Internal fee for service revenues and expenses of \$12,940,767 are eliminated on the government-wide financial statements (see Note A-6-k).

**14. Subsequent events**

*a. Evaluating subsequent events*

The Department has evaluated subsequent events through May 3, 2024, the date which the financial statements were available to be issued, for possible recognition or disclosure in the financial statements. Subsequent events, which provide evidence about conditions that existed after the balance sheet date, require disclosure in the accompanying notes.

## **Required Supplementary Information**

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - General Fund  
Year Ended September 30, 2023**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Intergovernmental revenue	\$ -	\$ -	\$ 8,071,093	\$ 8,071,093
Program revenue	37,722,400	37,722,400	19,721,056	(18,001,344)
Rental revenue	-	-	81,540	81,540
Investment income	3,000	3,000	1,089,513	1,086,513
Total revenues	<u>37,725,400</u>	<u>37,725,400</u>	<u>28,963,202</u>	<u>(8,762,198)</u>
<b>EXPENDITURES</b>				
Socio-economic environment	<u>37,661,487</u>	<u>37,661,487</u>	<u>34,009,125</u>	<u>3,652,362</u>
Total expenditures	<u>37,661,487</u>	<u>37,661,487</u>	<u>34,009,125</u>	<u>3,652,362</u>
Excess of revenues over expenditures (budgetary basis)	<u>63,913</u>	<u>63,913</u>	<u>(5,045,923)</u>	<u>(5,109,836)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	-	-	40	40
Transfers in	-	-	6,876,165	6,876,165
Transfers in - Miami-Dade County	-	-	9,495,400	9,495,400
Reserves for future expenditures	<u>(7,652,000)</u>	<u>(7,652,000)</u>	<u>-</u>	<u>7,652,000</u>
Total other financing sources (uses)	<u>(7,652,000)</u>	<u>(7,652,000)</u>	<u>16,371,605</u>	<u>24,023,605</u>
Net change in fund balance (budgetary basis)	<u>(7,588,087)</u>	<u>(7,588,087)</u>	<u>11,325,682</u>	<u>18,913,769</u>
Fund balance at beginning of year	<u>7,588,087</u>	<u>7,588,087</u>	<u>116,598,790</u>	<u>109,010,703</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,924,472</u>	<u>\$ 127,924,472</u>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - Section 8 and Homeless Programs  
Year Ended September 30, 2023**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Intergovernmental revenue	\$ 311,713,000	\$ 329,713,000	\$ 311,440,398	\$ (18,272,602)
Program revenue	5,618,000	5,618,000	10,440,908	4,822,908
Investment income	3,000	3,000	362,733	359,733
Total revenues	<u>317,334,000</u>	<u>335,334,000</u>	<u>322,244,039</u>	<u>(13,089,961)</u>
<b>EXPENDITURES</b>				
Socio-economic environment	<u>317,334,000</u>	<u>335,334,000</u>	<u>320,528,747</u>	<u>14,805,253</u>
Total expenditures	<u>317,334,000</u>	<u>335,334,000</u>	<u>320,528,747</u>	<u>14,805,253</u>
Net change in fund balance (budgetary basis)	<u>-</u>	<u>-</u>	<u>1,715,292</u>	<u>1,715,292</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>16,188,004</u>	<u>16,188,004</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 17,903,296</u></u>	<u><u>\$ 17,903,296</u></u>



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - Low Income Housing Program  
Year Ended September 30, 2023**

	Budgeted Amounts		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental revenue	\$ 62,088,000	\$ 72,088,000	\$ 65,258,380	\$ (6,829,620)
Rental revenue	13,288,000	13,288,000	15,053,187	1,765,187
Program revenue	6,004,000	6,004,000	7,345,826	1,341,826
Investment income	25,000	25,000	247,787	222,787
Total revenues	81,405,000	91,405,000	87,905,180	(3,499,820)
<b>EXPENDITURES</b>				
Socio-economic environment	81,405,000	91,405,000	83,935,292	7,469,708
Total expenditures	81,405,000	91,405,000	83,935,292	7,469,708
Excess (deficiency) of revenues over expenditures (budgetary basis)	-	-	3,969,888	3,969,888
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from the sale of capital assets	-	-	6,692,500	6,692,500
Transfers out	-	-	(3,609,070)	(3,609,070)
Total other financing sources (uses)	-	-	3,083,430	3,083,430
Net change in fund balance (budgetary basis)	-	-	7,053,318	7,053,318
 Fund balance at beginning of year	 -	 -	 39,609,009	 39,609,009
Fund balance at end of year	\$ -	\$ -	\$ 46,662,327	\$ 46,662,327

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - State Housing Initiatives Program  
Year Ended September 30, 2023**

	Budgeted Amounts		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental revenue	\$ 1,437,000	\$ 1,437,000	\$ 5,046,620	\$ 3,609,620
Program revenue	4,592,687	4,592,687	1,789,732	(2,802,955)
Investment income	569,489	569,489	1,139,498	570,009
Total revenues	6,599,176	6,599,176	7,975,850	1,376,674
<b>EXPENDITURES</b>				
Socio-economic environment	2,993,177	2,993,177	2,620,207	372,970
Total expenditures	2,993,177	2,993,177	2,620,207	372,970
Excess of revenues over expenditures (budgetary basis)	3,605,999	3,605,999	5,355,643	1,749,644
<b>OTHER FINANCING SOURCES (USES)</b>				
Reserve for future expenditures	(20,084,999)	(20,084,999)	-	20,084,999
Total other financing sources (uses)	(20,084,999)	(20,084,999)	-	20,084,999
Net change in fund balance (budgetary basis)	(16,479,000)	(16,479,000)	5,355,643	21,834,643
Fund balance at beginning of year	16,479,000	16,479,000	101,673,260	85,194,260
Fund balance at end of year	\$ -	\$ -	\$ 107,028,903	\$ 107,028,903

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - Documentary Stamp Surtax Program  
Year Ended September 30, 2023**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Intergovernmental revenue	\$ 44,000,000	\$ 44,000,000	\$ 43,731,677	\$ (268,323)
Program revenue	14,238,314	14,238,314	3,941,615	(10,296,699)
Investment income	1,044,864	1,044,864	15,050,682	14,005,818
Total revenues	59,283,178	59,283,178	62,723,974	3,440,796
<b>EXPENDITURES</b>				
Socio-economic environment	8,009,929	8,009,929	6,339,020	1,670,909
Total expenditures	8,009,929	8,009,929	6,339,020	1,670,909
Excess of revenues over expenditures (budgetary basis)	51,273,249	51,273,249	56,384,954	5,111,705
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out - Miami-Dade County	(973,000)	(973,000)	-	973,000
Reserve for future expenditures	(323,311,249)	(323,311,249)	-	323,311,249
Total other financing sources (uses)	(324,284,249)	(324,284,249)	-	324,284,249
Net change in fund balance (budgetary basis)	(273,011,000)	(273,011,000)	56,384,954	329,395,954
Fund balance at beginning of year	273,011,000	273,011,000	714,395,475	441,384,475
Fund balance at end of year	\$ -	\$ -	\$ 770,780,429	\$ 770,780,429

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - Community and Social Development  
Year Ended September 30, 2023**

	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Variance</b>
<b>REVENUES</b>				
Intergovernmental revenue	\$ 20,276,000	\$ 20,276,000	\$ 22,886,923	\$ 2,610,923
Rental revenue	-	-	25,300	25,300
Program revenue	6,817,353	6,817,353	1,064,367	(5,752,986)
Investment income	1,500,647	1,500,647	1,688,150	187,503
Total revenues	28,594,000	28,594,000	25,664,740	(2,929,260)
<b>EXPENDITURES</b>				
Socio-economic environment	27,700,000	27,700,000	24,260,315	3,439,685
Debt service	867,000	867,000	1,714,222	(847,222)
Total expenditures	28,567,000	28,567,000	25,974,537	2,592,463
Excess (deficiency) of revenues over expenditures (budgetary basis)	27,000	27,000	(309,797)	(336,797)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	-	(3,267,095)	(3,267,095)
Reserve for future expenditures	(64,355,578)	(64,355,578)	-	64,355,578
Total other financing sources (uses)	(64,355,578)	(64,355,578)	(3,267,095)	61,088,483
Net change in fund balance (budgetary basis)	(64,328,578)	(64,328,578)	(3,576,892)	60,751,686
 Fund balance at beginning of year	 64,328,578	 64,328,578	 154,529,406	 90,200,828
Fund balance at end of year	\$ -	\$ -	\$ 150,952,514	\$ 150,952,514

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - Emergency Rental Assistance Program  
Year Ended September 30, 2023**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Intergovernmental revenue	\$ 4,004,581	\$ 56,004,581	\$ 56,344,914	\$ 340,333
Investment income	-	-	1,187,145	1,187,145
Total revenues	<u>4,004,581</u>	<u>56,004,581</u>	<u>57,532,059</u>	<u>1,527,478</u>
<b>EXPENDITURES</b>				
Socio-economic environment	<u>4,004,581</u>	<u>56,004,581</u>	<u>56,004,581</u>	<u>-</u>
Total expenditures	<u>4,004,581</u>	<u>56,004,581</u>	<u>56,004,581</u>	<u>-</u>
Net Change in Fund Balance (budgetary basis)	<u>-</u>	<u>-</u>	<u>1,527,478</u>	<u>1,527,478</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>357,804</u>	<u>357,804</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,885,282</u></u>	<u><u>\$ 1,885,282</u></u>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Note to Required Budgetary Information  
Year Ended September 30, 2023**

**NOTE A - BUDGETARY INFORMATION**

Chapter 129, Florida Statutes, requires that the Department's funds prepare, approve, adopt and execute an annual budget. The budgets control the revenues and the expenditures of money for the ensuing fiscal year. The budgeting process is based on estimates of revenues and expenditures. The budgets are prepared on a modified-accrual basis of accounting in accordance with generally accepted accounting principles (GAAP).

The Department's budgets have to be approved by the Board of County Commissioners. Every September there are two public hearings and the County adopts the annual budgets through the enactment of budget ordinances. At the end of the fiscal year, the appropriations of annually adopted budgets lapse.

Budgets are monitored at varying levels of classification detail. However, expenditures cannot legally exceed total appropriations at the individual fund/department level. Amendments and supplements to the budget at the fund/department level require the County Commissioners' approval.

Department directors are authorized to make transfers of appropriations within their fund/department. Transfers of appropriations between fund/departments require the County Commissioners' approval as well. Estimated fund balances are considered in the budgetary process.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability  
For the Florida Retirement System Pension  
September 30, 2023**

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Department's proportion of the FRS' collective net pension liability	0.04%	0.04%	0.04%	0.04%	0.04%	0.05%	0.05%	0.06%	0.06%	0.06%
Department's proportionate share of the FRS' collective net pension liability	\$ 16,766,816	\$ 14,822,187	\$ 3,020,752	\$ 17,528,963	\$ 14,222,498	\$ 13,916,234	\$ 15,565,376	\$ 15,539,676	\$ 7,737,845	\$ 3,702,300
Department's covered payroll	\$ 23,171,360	\$ 20,572,000	\$ 20,127,090	\$ 20,231,912	\$ 21,054,180	\$ 21,966,581	\$ 21,503,828	\$ 21,347,603	\$ 22,106,783	\$ 22,056,786
Department's proportionate share of the FRS' collective net pension liability as a percentage of its covered payroll	72.36%	72.05%	15.01%	86.64%	67.55%	63.35%	72.38%	72.79%	35.00%	16.79%
FRS' Plan fiduciary net position as a percentage of the total pension liability	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

*Changes in assumptions:* Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	2023	2022	2021	2020
Discount Rate:	6.70%	6.80%	6.80%	6.90%
Inflation Rate:	2.40%	2.40%	2.40%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions  
For the Florida Retirement System Pension  
September 30, 2023**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS' contribution	\$ 2,066,410	\$ 1,699,875	\$ 1,523,426	\$ 1,343,768	\$ 1,280,542	\$ 1,316,715	\$ 1,375,150	\$ 1,379,730	\$ 1,460,592	\$ 1,329,121
FRS' contributions in relation to the contractually required contribution	<u>2,066,410</u>	<u>1,699,875</u>	<u>1,523,426</u>	<u>1,343,768</u>	<u>1,280,542</u>	<u>1,316,715</u>	<u>1,375,150</u>	<u>1,379,730</u>	<u>1,460,592</u>	<u>1,329,121</u>
FRS' contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Department's covered payroll	\$ 22,774,174	\$ 20,994,504	\$ 20,127,238	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155	\$ 21,539,230	\$ 22,421,583	\$ 22,582,822	\$ 21,936,137
FRS' contributions as a percentage of covered payroll	9.07%	8.10%	7.57%	6.65%	6.27%	5.87%	6.38%	6.15%	6.47%	6.06%

Note: The amounts presented for each fiscal year were determined as of June 30. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years.



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability  
For the Department's Health Insurance Subsidy Pension Plan  
September 30, 2023**

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Department's proportion of the HIS' collective net pension liability	0.04%	0.03%	0.03%	0.03%	0.03%	0.04%	0.04%	0.05%	0.05%	0.05%
Department's proportionate share of the HIS' collective net pension liability	\$ 5,569,701	\$ 3,535,856	\$ 4,088,836	\$ 3,936,578	\$ 3,699,447	\$ 3,932,009	\$ 4,488,837	\$ 5,762,268	\$ 5,081,822	\$ 4,638,661
Department's covered payroll	\$ 16,229,230	\$ 14,389,376	\$ 14,472,422	\$ 14,677,679	\$ 15,490,605	\$ 16,359,212	\$ 16,098,386	\$ 15,554,927	\$ 16,961,257	\$ 17,065,383
Department's proportionate share of the HIS' collective net pension liability as a percentage of its covered payroll	34.32%	24.57%	28.25%	26.82%	23.88%	24.04%	27.88%	37.04%	29.96%	27.18%
HIS Plan fiduciary net position as a percentage of the total pension liability	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

*Changes in assumptions:* Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	2023	2022	2021	2020
Discount Rate:	3.65%	2.16%	2.21%	3.50%
Inflation Rate:	2.40%	2.40%	2.40%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%	3.25%

There were changes to the benefit terms during the measurement period. The eligible retirees and surviving beneficiaries monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5 increased to \$7.50, with a minimum HIS payment of \$30 increased to \$45 and a maximum HIS payment of \$150 increased to \$225 per month.

Note: The amounts presented for each fiscal year were determined as of June 30. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions  
For the Department's Health Insurance Subsidy Pension Plan  
September 30, 2023**

	<u>2023</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS' contribution	\$ 236,408	\$ 202,000	\$ 195,932	\$ 185,788	\$ 183,596	\$ 201,467	\$ 223,026	\$ 231,864	\$ 190,480	\$ 169,946
HIS' contributions in relation to the contractually required contribution	<u>236,408</u>	<u>202,000</u>	<u>195,932</u>	<u>185,788</u>	<u>183,596</u>	<u>201,467</u>	<u>223,026</u>	<u>231,864</u>	<u>190,480</u>	<u>169,946</u>
HIS' contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Department's covered payroll	\$ 16,196,995	\$ 14,597,889	\$ 14,435,630	\$ 14,549,346	\$ 15,003,342	\$ 16,633,955	\$ 16,155,485	\$ 16,621,313	\$ 17,179,260	\$ 16,923,415
HIS' contributions as a percentage of covered payroll	1.46%	1.38%	1.36%	1.28%	1.22%	1.21%	1.38%	1.39%	1.00%	1.00%

Note: The amounts presented for each fiscal year were determined as of June 30. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years.

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Changes in the Department's Total OPEB Liability and Related Ratios  
For the Department's OPEB Plan  
September 30, 2023**

	2023	2022	2021	2020	2019	2018
<b>Total OPEB Liability</b>						
Service cost	\$ 613,722	\$ 4,470,764	\$ (173,645)	\$ 88,867	\$ 95,186	\$ 100,677
Interest	518,846	2,396,803	(90,802)	133,340	201,498	204,944
Changes of assumptions and other inputs	(75,815)	(9,280,437)	18,524	1,152,166	745,669	(337,224)
Difference between expected and actual experience	-	4,799,137	-	(260,424)	-	-
Benefit payments	(566,753)	(3,798,267)	189,923	(229,949)	(316,890)	(303,014)
Net change in Total OPEB Liability	490,000	(1,412,000)	(56,000)	884,000	725,463	(334,617)
Total OPEB Liability - beginning	6,070,000	7,482,000	7,538,000	6,654,000	5,928,537	6,263,154
Total OPEB Liability - ending	<u>\$ 6,560,000</u>	<u>\$ 6,070,000</u>	<u>\$ 7,482,000</u>	<u>\$ 7,538,000</u>	<u>\$ 6,654,000</u>	<u>\$ 5,928,537</u>
Covered employee payroll	\$ 22,774,174	\$ 20,994,504	\$ 20,127,238	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155
Total OPEB liability as a percentage of covered employee payroll	28.80%	28.91%	37.17%	37.28%	32.58%	26.45%
<i>Changes in assumptions:</i> Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used each period:						
	2023	4.09%				
	2022	4.02%				
	2021	2.26%				
	2020	2.21%				
	2019	2.66%				
	2018	4.24%				

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits. There were no changes to benefit terms during the measurement period. The discount rate is the only applicable change in the actuarial valuation.

Note: The schedules are presented to illustrate the requirements of GASB Statement No. 75 to present the data for 10 years. Currently, only the data for fiscal years ended September 30, 2023, 2022, 2021, 2020, 2019 and 2018 are available. Additional year will be displayed as they become available.

## **Other Supplementary Information**

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 14	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27
<b>ASSETS:</b>											
<b>CURRENT ASSETS:</b>											
<b>Cash:</b>											
111.0	Cash - Unrestricted	\$ 58,292	\$ 3,643,520	\$ 444,057	\$ 536,021	\$ 296,634	\$ 760,990	\$ 27,054	\$ 659,998	\$ 298,486	\$ 29,073
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	1,937	-	21,188	76,515	59,553	65,338	49,949	47,418	37,855	15,778
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	<b>Total Cash</b>	<b>60,229</b>	<b>3,643,520</b>	<b>465,245</b>	<b>612,536</b>	<b>356,187</b>	<b>826,328</b>	<b>77,003</b>	<b>707,416</b>	<b>336,341</b>	<b>44,851</b>
<b>Accounts and Notes Receivables:</b>											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	2,430	724,059	99,132	676,682	665,651	108,091	58,343	739,347
122	<b>Accounts Receivable - HUD Other Projects</b>	<b>-</b>	<b>-</b>	<b>2,430</b>	<b>724,059</b>	<b>99,132</b>	<b>676,682</b>	<b>665,651</b>	<b>108,091</b>	<b>58,343</b>	<b>739,347</b>
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	285	362	1,201	625	513	-	271	323	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	11,509	108,472	82,709	122,242	246,328	67,133	77,376	40,146
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	(10,444)	(64,358)	(16,706)	(32,374)	(127,389)	(36,139)	(24,403)	(36,766)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	144	-	4,630	-	-	-
120	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	<b>-</b>	<b>285</b>	<b>3,857</b>	<b>769,374</b>	<b>165,904</b>	<b>767,063</b>	<b>789,220</b>	<b>139,356</b>	<b>111,639</b>	<b>742,727</b>
<b>Current Investments:</b>											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	5,966	-	51,907	146,971	79,153	82,705	229,505	52,642	62,127	141,203
143.0	Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	6,210,000	-	118,750	-	153,139	30,490	218,127	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	<b>TOTAL CURRENT ASSETS</b>	<b>66,195</b>	<b>9,853,805</b>	<b>521,009</b>	<b>1,647,631</b>	<b>601,244</b>	<b>1,829,235</b>	<b>1,126,218</b>	<b>1,117,541</b>	<b>510,107</b>	<b>928,781</b>
<b>NONCURRENT ASSETS:</b>											
<b>Fixed Assets:</b>											
161.0	Land	-	3,744,860	2,145,717	975,583	2,373,259	2,023,673	2,483,668	1,197,236	2,130,178	2,532,637
162.0	Buildings	1,535,220	561,709	11,553,824	14,098,207	23,634,336	17,740,282	31,718,107	12,207,562	11,168,592	26,673,217
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	58,693	45,291	42,371	105,773	10,810	-	163,778
166.0	Accumulated Depreciation	(10,842)	(294,264)	(657,776)	(8,302,400)	(17,296,573)	(12,238,300)	(22,138,896)	(6,620,071)	(7,167,818)	(20,331,820)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
160	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	<b>1,524,378</b>	<b>4,012,305</b>	<b>13,041,765</b>	<b>6,830,083</b>	<b>8,756,313</b>	<b>7,568,026</b>	<b>12,168,652</b>	<b>6,795,537</b>	<b>6,130,952</b>	<b>9,037,812</b>
171.0	Notes and Mortgages Receivable - Non-Current	-	10,806,159	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	<b>TOTAL NONCURRENT ASSETS</b>	<b>1,524,378</b>	<b>14,818,464</b>	<b>13,041,765</b>	<b>6,830,083</b>	<b>8,756,313</b>	<b>7,568,026</b>	<b>12,168,652</b>	<b>6,795,537</b>	<b>6,130,952</b>	<b>9,037,812</b>
200.0	Deferred Outflow of Resources	-	-	7,681	175,531	108,112	188,942	196,433	80,715	88,441	332,001
290	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 1,590,573</b>	<b>\$ 24,672,269</b>	<b>\$ 13,570,455</b>	<b>\$ 8,653,245</b>	<b>\$ 9,465,669</b>	<b>\$ 9,586,203</b>	<b>\$ 13,491,303</b>	<b>\$ 7,993,793</b>	<b>\$ 6,729,500</b>	<b>\$ 10,298,594</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 14	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27
<b>LIABILITIES AND NET ASSETS:</b>											
<b>LIABILITIES:</b>											
<b>CURRENT LIABILITIES:</b>											
312.0	Accounts Payable < = 90 Days	\$ 10	\$ 8,505	\$ -	\$ 6,162	\$ 4,545	\$ 4,783	\$ 9,511	\$ 79,570	\$ 4,968	\$ 29,543
321.0	Accrued Wage/Payroll Taxes Payable	-	-	1,677	43,624	19,448	31,646	44,844	13,127	6,296	66,232
322.0	Accrued Compensated Absences - Current Portion	-	-	115	28,041	8,075	19,115	22,780	5,205	2,835	39,748
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	72,926	126,623	48,560	76,920	96,588	233,905	577,146	224,876	99,907	160,611
341.0	Tenant Security Deposits	1,937	-	21,188	76,515	59,553	65,338	49,949	47,418	37,855	15,778
342.0	Unearned Revenue	3,684	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	3,684	-	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	-	21,795	4,580	361,839	85,250	455,611	216,335	397,255	29,587	121,731
347.0	Interprogram Due To	40,000	-	270,000	510,000	-	480,000	460,000	50,000	110,000	500,000
310	<b>TOTAL CURRENT LIABILITIES</b>	<b>118,557</b>	<b>156,923</b>	<b>346,120</b>	<b>1,103,101</b>	<b>273,459</b>	<b>1,290,398</b>	<b>1,380,565</b>	<b>817,451</b>	<b>291,448</b>	<b>933,643</b>
<b>NONCURRENT LIABILITIES:</b>											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	8,019,328	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	1,240	301,850	86,922	205,768	245,226	56,030	30,516	427,873
357.0	Accrued Pension Liabilities	-	-	41,141	931,324	523,878	950,268	1,021,977	395,993	387,228	1,668,394
350	<b>TOTAL NONCURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>8,061,709</b>	<b>1,233,174</b>	<b>610,800</b>	<b>1,156,036</b>	<b>1,267,203</b>	<b>452,023</b>	<b>417,744</b>	<b>2,096,267</b>
300	<b>TOTAL LIABILITIES</b>	<b>118,557</b>	<b>156,923</b>	<b>8,407,829</b>	<b>2,336,275</b>	<b>884,259</b>	<b>2,446,434</b>	<b>2,647,768</b>	<b>1,269,474</b>	<b>709,192</b>	<b>3,029,910</b>
400.0	Deferred Inflow of Resources	-	-	1,753	583	24,379	12,137	1,634	19,775	23,118	31,166
<b>NET POSITION:</b>											
508.4	Invested in Capital Assets, Net of Related Debt	1,524,378	4,012,305	13,041,765	6,830,083	8,756,313	7,568,026	12,168,652	6,795,537	6,130,952	9,037,812
511.4	Restricted Net Position	-	10,806,159	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	(52,362)	9,696,882	(7,880,892)	(513,696)	(199,282)	(440,394)	(1,326,751)	(90,993)	(133,762)	(1,800,294)
513	<b>TOTAL NET POSITION</b>	<b>1,472,016</b>	<b>24,515,346</b>	<b>5,160,873</b>	<b>6,316,387</b>	<b>8,557,031</b>	<b>7,127,632</b>	<b>10,841,901</b>	<b>6,704,544</b>	<b>5,997,190</b>	<b>7,237,518</b>
600	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 1,590,573</b>	<b>\$ 24,672,269</b>	<b>\$ 13,570,455</b>	<b>\$ 8,653,245</b>	<b>\$ 9,465,669</b>	<b>\$ 9,586,203</b>	<b>\$ 13,491,303</b>	<b>\$ 7,993,793</b>	<b>\$ 6,729,500</b>	<b>\$ 10,298,594</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 28	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37
<b>ASSETS:</b>											
<b>CURRENT ASSETS:</b>											
<b>Cash:</b>											
111.0	Cash - Unrestricted										
113.0	Cash - Other Restricted	\$ 1,157,749	\$ 525,691	\$ 549,596	\$ 841,315	\$ 131,885	\$ 344,634	\$ 775,717	\$ 146,007	\$ -	\$ 276,924
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	86,729	45,505	52,720	36,684	8,188	46,886	1,163	3,447	-	28,057
100	<b>Total Cash</b>	<b>1,244,478</b>	<b>571,196</b>	<b>602,316</b>	<b>877,999</b>	<b>140,073</b>	<b>391,520</b>	<b>776,880</b>	<b>149,454</b>	<b>-</b>	<b>304,981</b>
<b>Accounts and Notes Receivables:</b>											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	-	-	-
122	<b>Accounts Receivable - HUD Other Projects</b>	<b>278,457</b>	<b>684,282</b>	<b>148,337</b>	<b>82,789</b>	<b>21,182</b>	<b>70,381</b>	<b>37,656</b>	<b>154,982</b>	<b>-</b>	<b>423,717</b>
		278,457	684,282	148,337	82,789	21,182	70,381	37,656	154,982	-	423,717
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	5,500	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	293	246	177	-	141	560	-	1,201,269	-	248
126.1	Allowance for Doubtful Accounts - Dwelling Rents	182,596	202,272	94,123	223,650	43,145	130,316	3,785	11,800	-	32,980
126.2	Allowance for Doubtful Accounts - Other	(103,924)	(47,328)	(70,863)	(55,610)	(21,384)	(39,981)	(3,785)	(11,800)	-	(32,174)
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	5,409	-	-	-
120	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	<b>357,422</b>	<b>839,472</b>	<b>171,774</b>	<b>250,829</b>	<b>43,084</b>	<b>161,276</b>	<b>48,565</b>	<b>1,356,251</b>	<b>-</b>	<b>424,771</b>
<b>Current Investments:</b>											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	101,428	91,484	118,332	92,081	14,474	38,781	18,695	42,361	-	31,141
143.0	Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	38,495	-	140,246	-	-	494,759	-	-	-	10,163
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	<b>TOTAL CURRENT ASSETS</b>	<b>1,741,823</b>	<b>1,502,152</b>	<b>1,032,668</b>	<b>1,220,909</b>	<b>197,631</b>	<b>1,086,336</b>	<b>844,140</b>	<b>1,548,066</b>	<b>-</b>	<b>771,056</b>
<b>NONCURRENT ASSETS:</b>											
<b>Fixed Assets:</b>											
161.0	Land	1,877,650	792,005	2,224,885	1,505,157	185,589	896,052	668,066	777,287	-	699,695
162.0	Buildings	27,222,233	10,207,342	19,736,654	8,965,182	2,758,730	11,367,091	8,067,481	8,228,093	-	5,624,360
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	117,671	65,480	5,637	42,897	-	64,945	6,368	28,304	-	61,727
166.0	Accumulated Depreciation	(20,492,177)	(7,167,098)	(11,883,204)	(6,137,762)	(1,967,238)	(8,617,776)	(4,474,233)	(6,020,974)	-	(2,972,153)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
160	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	<b>8,725,377</b>	<b>3,897,729</b>	<b>10,083,972</b>	<b>4,375,474</b>	<b>977,081</b>	<b>3,710,312</b>	<b>4,267,682</b>	<b>3,012,710</b>	<b>-</b>	<b>3,413,629</b>
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	<b>TOTAL NONCURRENT ASSETS</b>	<b>8,725,377</b>	<b>3,897,729</b>	<b>10,083,972</b>	<b>4,375,474</b>	<b>977,081</b>	<b>3,710,312</b>	<b>4,267,682</b>	<b>3,012,710</b>	<b>-</b>	<b>3,413,629</b>
200.0	Deferred Outflow of Resources	128,316	92,888	140,867	83,300	27,103	63,694	103,140	161,993	-	70,510
290	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 10,595,516</b>	<b>\$ 5,492,769</b>	<b>\$ 11,257,507</b>	<b>\$ 5,679,683</b>	<b>\$ 1,201,815</b>	<b>\$ 4,860,342</b>	<b>\$ 5,214,962</b>	<b>\$ 4,722,769</b>	<b>\$ -</b>	<b>\$ 4,255,195</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 28	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37
<b>LIABILITIES AND NET ASSETS:</b>											
<b>LIABILITIES:</b>											
<b>CURRENT LIABILITIES:</b>											
312.0	Accounts Payable < = 90 Days	\$ 17,712	\$ 5,217	\$ 22,574	\$ 3,628	\$ 995	\$ 31,232	\$ 25,598	\$ 22,616	\$ -	\$ 4,666
321.0	Accrued Wage/Payroll Taxes Payable	30,240	8,572	34,438	15,586	5,964	8,060	22,398	14,927	-	23,588
322.0	Accrued Compensated Absences - Current Portion	13,731	4,071	15,165	8,900	1,149	5,068	7,365	7,240	-	12,118
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	169,450	326,779	159,048	90,209	33,744	142,662	178,756	249,758	-	43,564
341.0	Tenant Security Deposits	86,729	45,505	52,720	36,684	8,188	46,886	1,163	3,447	-	28,057
342.0	Unearned Revenue	-	-	-	-	-	-	6,967	4,833	-	-
342	<b>Unearned Revenues</b>	-	-	-	-	-	-	6,967	4,833	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	<b>Current Portion of Long-Term Debt - Capital Projects</b>	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	267,683	110,379	264,296	135,109	19,874	564,368	226,080	95,164	-	65,999
347.0	Interprogram Due To	-	570,000	-	-	40,000	-	-	-	-	360,000
310	<b>TOTAL CURRENT LIABILITIES</b>	585,545	1,070,523	548,241	290,116	109,914	798,276	468,327	397,985	-	537,992
<b>NONCURRENT LIABILITIES:</b>											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	<b>Long-Term Debt - Capital Projects</b>	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	13,503,177	-	-	-
354.0	Accrued Compensated Absences - Non Current	147,811	43,827	163,252	95,807	12,368	54,552	79,282	77,940	-	130,442
357.0	Accrued Pension Liabilities	658,796	411,320	725,521	389,144	125,296	294,719	435,019	730,548	-	385,966
350	<b>TOTAL NONCURRENT LIABILITIES</b>	806,607	455,147	888,773	484,951	137,664	349,271	14,017,478	808,488	-	516,408
300	<b>TOTAL LIABILITIES</b>	1,392,152	1,525,670	1,437,014	775,067	247,578	1,147,547	14,485,805	1,206,473	-	1,054,400
400.0	Deferred Inflow of Resources	4,857	43,241	15,651	20,467	9,373	10,094	21,544	3,793	-	10,073
<b>NET POSITION:</b>											
508.4	Invested in Capital Assets, Net of Related Debt	8,725,377	3,897,729	10,083,972	4,375,474	977,081	3,710,312	4,267,682	3,012,710	-	3,413,629
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	473,130	26,129	(279,130)	508,675	(32,217)	(7,611)	(13,560,069)	499,793	-	(222,907)
513	<b>TOTAL NET POSITION</b>	9,198,507	3,923,858	9,804,842	4,884,149	944,864	3,702,701	(9,292,387)	3,512,503	-	3,190,722
600	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	\$ 10,595,516	\$ 5,492,769	\$ 11,257,507	\$ 5,679,683	\$ 1,201,815	\$ 4,860,342	\$ 5,214,962	\$ 4,722,769	\$ -	\$ 4,255,195



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 38	AMP 39	AMP 40	AMP 41	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47
<b>ASSETS:</b>											
<b>CURRENT ASSETS:</b>											
<b>Cash:</b>											
111.0	Cash - Unrestricted	\$ 141,997	\$ 369,494	\$ 193,050	\$ 680,385	\$ 217,505	\$ 232,400	\$ 181,904	\$ 309,905	\$ 245,108	\$ 492,652
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	23,779	3,895	72,997	19,826	31,749	45,092	29,044	68,515	51,358
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
<b>100</b>	<b>Total Cash</b>	<b>141,997</b>	<b>393,273</b>	<b>196,945</b>	<b>753,382</b>	<b>237,331</b>	<b>264,149</b>	<b>226,996</b>	<b>338,949</b>	<b>313,623</b>	<b>544,010</b>
<b>Accounts and Notes Receivables:</b>											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	560,992	48,362	159,806	33,234	493,184	134,630	567,974	697,902	574,244
<b>122</b>	<b>Accounts Receivable - HUD Other Projects</b>	<b>-</b>	<b>560,992</b>	<b>48,362</b>	<b>159,806</b>	<b>33,234</b>	<b>493,184</b>	<b>134,630</b>	<b>567,974</b>	<b>697,902</b>	<b>574,244</b>
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	83,322	80,055
125.0	Accounts Receivable - Miscellaneous	450	205	180	-	-	151	627	147	-	171
126.0	Accounts Receivable - Tenants - Dwelling Rents	1,037	37,161	21,843	127,905	111,355	90,642	183,439	259,379	253,316	241,315
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(35,058)	(21,843)	(60,606)	(28,595)	(8,442)	(129,208)	(55,536)	(78,482)	(79,386)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
<b>120</b>	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	<b>1,487</b>	<b>563,300</b>	<b>48,542</b>	<b>227,105</b>	<b>115,994</b>	<b>575,535</b>	<b>189,488</b>	<b>771,964</b>	<b>956,058</b>	<b>816,399</b>
<b>Current Investments:</b>											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	27,246	27,246	5,569	44,748	65,505	55,949	75,176	179,216	141,916
143.0	Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	79,690	-	5,024	-	-	32,400	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
<b>150</b>	<b>TOTAL CURRENT ASSETS</b>	<b>143,484</b>	<b>983,819</b>	<b>272,733</b>	<b>1,065,746</b>	<b>398,073</b>	<b>910,213</b>	<b>472,433</b>	<b>1,186,089</b>	<b>1,481,297</b>	<b>1,502,325</b>
<b>NONCURRENT ASSETS:</b>											
<b>Fixed Assets:</b>											
161.0	Land	-	451,311	1,058,043	2,347,660	490,236	1,515,353	1,783,405	1,738,191	3,353,249	3,022,989
162.0	Buildings	-	5,701,767	9,155,805	21,964,277	4,113,538	8,534,809	17,125,878	10,808,869	23,616,304	18,633,854
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	33,610	8,091	-	-	32,593	127,554	71,622	190,951	10,242
166.0	Accumulated Depreciation	-	(3,434,585)	(6,134,448)	(15,573,641)	(2,550,108)	(5,812,024)	(9,366,132)	(7,061,347)	(16,400,649)	(12,184,192)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
<b>160</b>	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	<b>-</b>	<b>2,752,103</b>	<b>4,087,491</b>	<b>8,738,296</b>	<b>2,053,666</b>	<b>4,270,731</b>	<b>9,670,705</b>	<b>5,557,335</b>	<b>10,759,855</b>	<b>9,482,893</b>
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
<b>180</b>	<b>TOTAL NONCURRENT ASSETS</b>	<b>-</b>	<b>2,752,103</b>	<b>4,087,491</b>	<b>8,738,296</b>	<b>2,053,666</b>	<b>4,270,731</b>	<b>9,670,705</b>	<b>5,557,335</b>	<b>10,759,855</b>	<b>9,482,893</b>
200.0	Deferred Outflow of Resources	-	102,920	86,575	125,846	32,745	95,113	190,491	78,388	127,900	130,499
<b>290</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 143,484</b>	<b>\$ 3,838,842</b>	<b>\$ 4,446,799</b>	<b>\$ 9,929,888</b>	<b>\$ 2,484,484</b>	<b>\$ 5,276,057</b>	<b>\$ 10,333,629</b>	<b>\$ 6,821,812</b>	<b>\$ 12,369,052</b>	<b>\$ 11,115,717</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 38	AMP 39	AMP 40	AMP 41	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47
<b>LIABILITIES AND NET ASSETS:</b>											
<b>LIABILITIES:</b>											
<b>CURRENT LIABILITIES:</b>											
312.0	Accounts Payable <= 90 Days	\$ 952	\$ 3,553	\$ 5,240	\$ 84,711	\$ 36,756	\$ 2,598	\$ 1,243,187	\$ 36,226	\$ 9,275	\$ 2,047
321.0	Accrued Wage/Payroll Taxes Payable	-	19,602	6,406	47,241	6,240	23,589	47,472	16,158	22,941	31,748
322.0	Accrued Compensated Absences - Current Portion	-	9,307	3,195	19,137	3,421	10,070	23,383	7,950	8,288	15,071
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	1,014	212,033	104,876	65,411	82,562	80,963	84,886	74,773	71,730	297,946
341.0	Tenant Security Deposits	-	23,779	3,895	72,997	19,826	31,749	45,092	29,044	68,515	51,358
342.0	Unearned Revenue	-	-	1,843	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	1,843	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	39	35,155	30,953	279,720	19,939	122,242	109,086	219,823	170,049	145,608
347.0	Interprogram Due To	-	510,000	170,000	-	100,000	390,000	160,000	450,000	580,000	460,000
310	<b>TOTAL CURRENT LIABILITIES</b>	<b>2,005</b>	<b>813,429</b>	<b>326,408</b>	<b>569,217</b>	<b>268,744</b>	<b>661,211</b>	<b>1,713,106</b>	<b>833,974</b>	<b>930,798</b>	<b>1,003,778</b>
<b>NONCURRENT LIABILITIES:</b>											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	100,187	34,393	206,001	36,827	108,405	251,708	85,582	89,216	162,237
357.0	Accrued Pension Liabilities	-	489,023	357,484	681,427	156,132	500,429	998,346	384,299	579,239	638,176
350	<b>TOTAL NONCURRENT LIABILITIES</b>	<b>-</b>	<b>589,210</b>	<b>391,877</b>	<b>887,428</b>	<b>192,959</b>	<b>608,834</b>	<b>1,250,054</b>	<b>469,881</b>	<b>668,455</b>	<b>800,413</b>
300	<b>TOTAL LIABILITIES</b>	<b>2,005</b>	<b>1,402,639</b>	<b>718,285</b>	<b>1,456,645</b>	<b>461,703</b>	<b>1,270,045</b>	<b>2,963,160</b>	<b>1,303,855</b>	<b>1,599,253</b>	<b>1,804,191</b>
400.0	Deferred Inflow of Resources	-	19,336	35,806	18,761	6,694	-	187	9,372	38,992	20,087
<b>NET POSITION:</b>											
508.4	Invested in Capital Assets, Net of Related Debt	-	2,752,103	4,087,491	8,738,296	2,053,666	4,270,731	9,670,705	5,557,335	10,759,855	9,482,893
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	141,479	(335,236)	(394,783)	(283,814)	(37,579)	(264,719)	(2,300,423)	(48,750)	(29,048)	(191,454)
513	<b>TOTAL NET POSITION</b>	<b>141,479</b>	<b>2,416,867</b>	<b>3,692,708</b>	<b>8,454,482</b>	<b>2,016,087</b>	<b>4,006,012</b>	<b>7,370,282</b>	<b>5,508,585</b>	<b>10,730,807</b>	<b>9,291,439</b>
600	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 143,484</b>	<b>\$ 3,838,842</b>	<b>\$ 4,446,799</b>	<b>\$ 9,929,888</b>	<b>\$ 2,484,484</b>	<b>\$ 5,276,057</b>	<b>\$ 10,333,629</b>	<b>\$ 6,821,812</b>	<b>\$ 12,369,052</b>	<b>\$ 11,115,717</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 48	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048 Scott Carver II AB	AMP 049 Scott Carver II C	AMP 53	AMP 54	AMP 55
<b>ASSETS:</b>											
<b>CURRENT ASSETS:</b>											
<b>Cash:</b>											
111.0	Cash - Unrestricted	\$ 16,058	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ -	\$ -	\$ -	\$ 21,224	\$ -
113.0	Cash - Other Restricted	-	-	-	-	-	9,298	511,657	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
<b>100</b>	<b>Total Cash</b>	<b>16,058</b>	<b>25,663</b>	<b>16,480</b>	<b>15,179</b>	<b>32,338</b>	<b>9,298</b>	<b>511,657</b>	<b>-</b>	<b>21,224</b>	<b>-</b>
<b>Accounts and Notes Receivables:</b>											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	16,030	-	2,681
<b>122</b>	<b>Accounts Receivable - HUD Other Projects</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,030</b>	<b>-</b>	<b>2,681</b>
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
<b>120</b>	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,030</b>	<b>-</b>	<b>2,681</b>
<b>Current Investments:</b>											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
<b>150</b>	<b>TOTAL CURRENT ASSETS</b>	<b>16,058</b>	<b>25,663</b>	<b>16,480</b>	<b>15,179</b>	<b>32,338</b>	<b>9,298</b>	<b>511,657</b>	<b>16,030</b>	<b>21,224</b>	<b>2,681</b>
<b>NONCURRENT ASSETS:</b>											
<b>Fixed Assets:</b>											
161.0	Land	-	-	-	-	-	572,277	357,673	56,038	-	-
162.0	Buildings	-	-	-	-	-	-	-	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
<b>160</b>	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>572,277</b>	<b>357,673</b>	<b>56,038</b>	<b>-</b>	<b>-</b>
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	18,792,764	14,274,501	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
<b>180</b>	<b>TOTAL NONCURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,365,041</b>	<b>14,632,174</b>	<b>56,038</b>	<b>-</b>	<b>-</b>
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-
<b>290</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 16,058</b>	<b>\$ 25,663</b>	<b>\$ 16,480</b>	<b>\$ 15,179</b>	<b>\$ 32,338</b>	<b>\$ 19,374,339</b>	<b>\$ 15,143,831</b>	<b>\$ 72,068</b>	<b>\$ 21,224</b>	<b>\$ 2,681</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 48	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048 Scott Carver II AB	AMP 049 Scott Carver II C	AMP 53	AMP 54	AMP 55
<b>LIABILITIES AND NET ASSETS:</b>											
<b>LIABILITIES:</b>											
<b>CURRENT LIABILITIES:</b>											
312.0	Accounts Payable < = 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	-
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
342.0	Unearned Revenue	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	28	-	-	-	-	-	-	-	-	-
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	-
310	<b>TOTAL CURRENT LIABILITIES</b>	<b>28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NONCURRENT LIABILITIES:</b>											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	-
350	<b>TOTAL NONCURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
300	<b>TOTAL LIABILITIES</b>	<b>28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	-
<b>NET POSITION:</b>											
508.4	Invested in Capital Assets, Net of Related Debt	-	-	-	-	-	572,277	357,673	56,038	-	-
511.4	Restricted Net Position	-	-	-	-	-	18,802,062	14,786,158	-	-	-
512.4	Unrestricted Net Position	16,030	25,663	16,480	15,179	32,338	-	-	16,030	21,224	2,681
513	<b>TOTAL NET POSITION</b>	<b>16,030</b>	<b>25,663</b>	<b>16,480</b>	<b>15,179</b>	<b>32,338</b>	<b>19,374,339</b>	<b>15,143,831</b>	<b>72,068</b>	<b>21,224</b>	<b>2,681</b>
600	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 16,058</b>	<b>\$ 25,663</b>	<b>\$ 16,480</b>	<b>\$ 15,179</b>	<b>\$ 32,338</b>	<b>\$ 19,374,339</b>	<b>\$ 15,143,831</b>	<b>\$ 72,068</b>	<b>\$ 21,224</b>	<b>\$ 2,681</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 56	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	AMP 62	AMP 63	AMP 64	AMP 65	AMP 66	AMP 67	Project AMPS
<b>ASSETS:</b>														
<b>CURRENT ASSETS:</b>														
<b>Cash:</b>														
111.0	Cash - Unrestricted	\$ -	\$ 21,113	\$ -	\$ 45	\$ 119,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,835,342
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-	-	-	520,955
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	1,031,165
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
100	<b>Total Cash</b>	-	21,113	-	45	119,199	-	-	-	-	-	-	-	16,387,462
<b>Accounts and Notes Receivables:</b>														
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	23,438	-	10,725	17,578	-	36,375	36,058	-	-	49,642	36,114	-	8,474,487
122	<b>Accounts Receivable - HUD Other Projects</b>	23,438	-	10,725	17,578	-	36,375	36,058	-	-	49,642	36,114	-	8,474,487
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-	-	-	168,877
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	1,208,445
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	3,007,974
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	(1,232,584)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-	10,183
120	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	23,438	-	10,725	17,578	-	36,375	36,058	-	-	49,642	36,114	-	11,637,382
<b>Current Investments:</b>														
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	2,023,527
143.0	Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-	-	-	7,531,283
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
150	<b>TOTAL CURRENT ASSETS</b>	23,438	21,113	10,725	17,623	119,199	36,375	36,058	-	-	49,642	36,114	-	37,579,654
<b>NONCURRENT ASSETS:</b>														
<b>Fixed Assets:</b>														
161.0	Land	-	-	712,241	431,080	-	526,540	-	-	-	-	-	-	47,649,483
162.0	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	372,723,323
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-	-	-	1,294,408
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	(243,308,501)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
160	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	-	-	712,241	431,080	-	526,540	-	-	-	-	-	-	178,358,713
171.0	Notes and Mortgages Receivable - Non-Current	-	-	5,072,494	-	-	-	-	-	-	-	-	-	48,945,918
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
180	<b>TOTAL NONCURRENT ASSETS</b>	-	-	5,784,735	431,080	-	526,540	-	-	-	-	-	-	227,304,631
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-	-	-	3,020,144
290	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	\$ 23,438	\$ 21,113	\$ 5,795,460	\$ 448,703	\$ 119,199	\$ 562,915	\$ 36,058	\$ -	\$ -	\$ 49,642	\$ 36,114	\$ -	\$ 267,904,429

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 56	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	AMP 62	AMP 63	AMP 64	AMP 65	AMP 66	AMP 67	Project AMPs
<b>LIABILITIES AND NET ASSETS:</b>														
<b>LIABILITIES:</b>														
<b>CURRENT LIABILITIES:</b>														
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,706,380
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	612,064
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-	-	-	300,543
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	-	-	-	4,188,226
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	1,031,165
342.0	Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	17,327
342	<b>Unearned Revenues</b>	-	-	-	-	-	-	-	-	-	-	-	-	17,327
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-
343	<b>Current Portion of Long-Term Debt - Capital Projects</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	4,575,577
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	-	-	-	6,210,000
310	<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-	-	-	-	-	-	-	-	18,641,282
<b>NONCURRENT LIABILITIES:</b>														
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
351	<b>Long-Term Debt - Capital Projects</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	21,522,505
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	-	-	3,235,262
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	14,861,087
350	<b>TOTAL NONCURRENT LIABILITIES</b>	-	-	-	-	-	-	-	-	-	-	-	-	39,618,854
300	<b>TOTAL LIABILITIES</b>	-	-	-	-	-	-	-	-	-	-	-	-	58,260,136
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	-	-	-	402,873
<b>NET POSITION:</b>														
508.4	Invested in Capital Assets, Net of Related Debt	-	-	712,241	431,080	-	526,540	-	-	-	-	-	-	178,358,713
511.4	Restricted Net Position	-	-	5,072,494	-	-	-	-	-	-	-	-	-	49,466,873
512.4	Unrestricted Net Position	23,438	21,113	10,725	17,623	119,199	36,375	36,058	-	-	49,642	36,114	-	(18,584,166)
513	<b>TOTAL NET POSITION</b>	23,438	21,113	5,795,460	448,703	119,199	562,915	36,058	-	-	49,642	36,114	-	209,241,420
600	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	\$ 23,438	\$ 21,113	\$ 5,795,460	\$ 448,703	\$ 119,199	\$ 562,915	\$ 36,058	\$ -	\$ -	\$ 49,642	\$ 36,114	\$ -	\$ 267,904,429

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/ Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239
<b>ASSETS:</b>											
<b>CURRENT ASSETS:</b>											
<b>Cash:</b>											
111.0	Cash - Unrestricted	\$ -	\$ 563,655	\$ 1,023,352	\$ 11,651,297	\$ 13,657,072	\$ 16,083,244	\$ 77,601	\$ 4,706	\$ -	\$ -
113.0	Cash - Other Restricted	-	484,285	340,102	-	4,759,534	21,864,424	941,569	-	-	2,186,497
114.0	Cash - Tenant Security Deposits	-	-	-	-	624,827	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	295,250	-	-	-	-	-	-	-	-
100	<b>Total Cash</b>	-	1,343,190	1,363,454	11,651,297	19,041,433	37,947,668	1,019,170	4,706	-	2,186,497
<b>Accounts and Notes Receivables:</b>											
121.0	Accounts Receivable - PHA Projects	-	1,672,539	2,808	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	2,785,707	-	-	-	-	6,603,023	725,635	-	181,004
122	<b>Accounts Receivable - HUD Other Projects</b>	-	2,785,707	-	-	-	-	6,603,023	725,635	-	181,004
124.0	Accounts Receivable - Other Government	-	-	-	60,904	370,645	10,836,337	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	3,862,690	39,507	1,190,184	1,392,113	176	1,000	-	13,288	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	226,331	359	-	144,122	91	-	-	213	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(172,927)	(299)	-	-	(91)	-	-	(213)	-
126.2	Allowance for Doubtful Accounts - Other	-	(3,092,290)	(27,542)	-	(1,356,809)	(176)	-	-	(13,288)	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	40,239	-	95,567	250,277	3,330,487	-	-	-	136,537
120	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	-	5,322,289	14,833	1,346,655	800,348	14,166,824	6,604,023	725,635	-	317,541
<b>Current Investments:</b>											
131.0	Investments - Unrestricted	-	2,000,000	-	7,441,317	3,844,902	18,797,698	-	-	-	1,038,385
132.0	Investments - Restricted	-	-	-	-	18,847,514	351,491,772	-	-	-	18,566,245
142.0	Prepaid Expenses and Other Assets	-	-	-	21,280	325,910	43,652	-	-	-	26,576
143.0	Inventories	-	-	-	731,339	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	8,822,926	2,500,000	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	444,957	-	-	-	-
150	<b>TOTAL CURRENT ASSETS</b>	-	8,665,479	1,378,287	21,191,888	51,683,033	425,392,571	7,623,193	730,341	-	22,135,244
<b>NONCURRENT ASSETS:</b>											
<b>Fixed Assets:</b>											
161.0	Land	-	-	-	-	21,054,141	-	7,852,583	-	-	-
162.0	Buildings	180,043	-	-	42,697	60,975,552	-	-	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	1,902,345	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	684,938	41,217	23,874	-	-	-	32,593
166.0	Accumulated Depreciation	(180,043)	-	-	(387,176)	(26,371,424)	(2,387)	-	-	-	(2,716)
167.0	Construction in Progress	-	-	-	-	3,738,374	39,875	-	-	-	-
160	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	-	-	-	340,459	61,340,205	61,362	7,852,583	-	-	29,877
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	94,523,201	464,216,514	15,798,511	-	-	81,955,093
174.0	Other Assets	-	21,063	29,959	1,320,422	51,269	730,820	276,052	29,520	-	42,019
180	<b>TOTAL NONCURRENT ASSETS</b>	-	21,063	29,959	1,660,881	155,914,675	465,008,696	23,927,146	29,520	-	82,026,989
200.0	Deferred Outflow of Resources	-	75,027	-	1,310,067	30,842	881,928	382,280	33,714	-	62,760
290	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	\$ -	\$ 8,761,569	\$ 1,408,246	\$ 24,162,836	\$ 207,628,550	\$ 891,283,195	\$ 31,932,619	\$ 793,575	\$ -	\$ 104,224,993

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14,866	Section 8 Housing Choice Vouchers 14,871	Mainstream Vouchers 14,879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/ Entitlement Grants 14,218	Emergency Solutions Grant program 14,231	Shelter Plus Care 14,238	HOME Investment Partnership Program 14,239
<b>LIABILITIES AND NET ASSETS:</b>											
<b>LIABILITIES:</b>											
<b>CURRENT LIABILITIES:</b>											
312.0	Accounts Payable < = 90 Days	\$ -	\$ 13,526	\$ -	\$ 17,456	\$ 84,587	\$ 12,312	\$ 584,342	\$ -	\$ -	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	-	19,270	-	308,227	38,187	230,312	82,523	4,322	-	12,936
322.0	Accrued Compensated Absences - Current Portion	-	6,848	-	158,990	13,693	86,996	38,894	2,393	-	8,377
325.0	Accrued Interest Payable	-	-	-	-	679	-	11,874	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	147	7,380	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	68,921	4,652	1,159,278	38,329	8,338	388,718	685,436	-	76,468
341.0	Tenant Security Deposits	-	-	-	-	624,827	-	-	-	-	-
342.0	Unearned Revenue	-	-	-	-	44,068	-	-	-	-	-
342	<b>Unearned Revenues</b>	-	-	-	-	44,068	-	-	-	-	-
343.0	Capital projects	-	-	-	-	54,376	-	-	-	-	-
343	<b>Current Portion of Long-Term Debt - Capital Projects</b>	-	-	-	-	54,376	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	1,600,000	-	-	-
345.0	Other Current Liabilities	-	295,250	-	-	9,980	1,992	4,393	-	-	-
346.0	Accrued Liabilities - Other	-	4,514,741	423,832	329,517	101,166	1,055,314	178,840	7,956	-	367
347.0	Interprogram Due To	-	-	-	-	1,235,892	7,722,926	4,171,283	40,000	-	-
310	<b>TOTAL CURRENT LIABILITIES</b>	-	4,918,703	435,864	1,973,468	2,245,784	9,118,190	7,060,867	740,107	-	98,148
<b>NONCURRENT LIABILITIES:</b>											
351.0	Long-term Debt	-	-	-	-	4,367,401	-	-	-	-	-
351	<b>Long-Term Debt - Capital Projects</b>	-	-	-	-	4,367,401	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	1,003,000	-	-	-
353.0	Noncurrent Liabilities - Other	-	484,285	30,727	1,352,091	1,092,590	748,348	282,673	30,228	-	43,027
354.0	Accrued Compensated Absences - Non Current	-	73,714	-	1,711,483	147,399	936,482	418,686	25,765	-	90,178
357.0	Accrued Pension Liabilities	-	380,781	-	6,189,662	108,359	4,111,567	1,725,172	156,072	-	286,934
350	<b>TOTAL NONCURRENT LIABILITIES</b>	-	938,780	30,727	9,253,236	5,715,749	5,796,397	3,429,531	212,065	-	420,139
300	<b>TOTAL LIABILITIES</b>	-	5,857,483	466,591	11,226,704	7,961,533	14,914,587	10,490,398	952,172	-	518,287
400.0	Deferred Inflow of Resources	-	13,400	-	364,428	38,330	294,049	160,023	4,992	-	21,786
<b>NET POSITION:</b>											
508.4	Invested in Capital Assets, Net of Related Debt	-	-	-	340,459	56,918,429	61,362	7,852,583	-	-	29,877
511.4	Restricted Net Position	-	-	340,102	-	24,072,324	843,599,581	14,860,819	-	-	102,957,202
512.4	Unrestricted Net Position	-	2,890,686	601,553	12,231,245	118,637,934	32,413,616	(1,431,204)	(163,589)	-	697,841
513	<b>TOTAL NET POSITION</b>	-	2,890,686	941,655	12,571,704	199,628,687	876,074,559	21,282,198	(163,589)	-	103,684,920
600	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	\$ -	\$ 8,761,569	\$ 1,408,246	\$ 24,162,836	\$ 207,628,550	\$ 891,283,195	\$ 31,932,619	\$ 793,575	\$ -	\$ 104,224,993



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.856	Section 8 Housing Assistance Payments Program Special Allocations 14.195	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Emergency Rental Assistance Program 21.023	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program
<b>ASSETS:</b>												
<b>CURRENT ASSETS:</b>												
<b>Cash:</b>												
111.0	Cash - Unrestricted	\$ 2,007,062	\$ 8,536,279	\$ 23,705,946	\$ -	\$ 2,516	\$ 19,765	\$ 4,148,287	\$ 1,550	\$ -	\$ -	\$ -
113.0	Cash - Other Restricted	41,511	596,734	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	147,210	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
<b>100</b>	<b>Total Cash</b>	<b>2,048,573</b>	<b>9,133,013</b>	<b>23,853,156</b>	<b>-</b>	<b>2,516</b>	<b>19,765</b>	<b>4,148,287</b>	<b>1,550</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accounts and Notes Receivables:</b>												
121.0	Accounts Receivable - PHA Projects	12,547	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	123	503,949	-	-	-	19,383	-	-	-	-	-
<b>122</b>	<b>Accounts Receivable - HUD Other Projects</b>	<b>123</b>	<b>503,949</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
124.0	Accounts Receivable - Other Government	-	-	-	-	139,254	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	163,444	62,480	-	58,154	-	-	-	-	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	470	16,528	72,327	-	768	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(177)	(14,759)	-	-	(768)	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	(67,328)	-	-	(58,154)	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	6,986	-	-	-	-
<b>120</b>	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	<b>12,963</b>	<b>601,834</b>	<b>134,807</b>	<b>-</b>	<b>139,254</b>	<b>19,383</b>	<b>6,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Investments:</b>												
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	266,267	-	-	-	-	-	-	-	-
143.0	Inventories	-	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	139,254	535,892	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-
<b>150</b>	<b>TOTAL CURRENT ASSETS</b>	<b>2,061,536</b>	<b>9,874,101</b>	<b>24,790,122</b>	<b>-</b>	<b>141,770</b>	<b>39,148</b>	<b>4,155,273</b>	<b>1,550</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NONCURRENT ASSETS:</b>												
<b>Fixed Assets:</b>												
161.0	Land	-	-	354,290	-	-	-	-	-	-	-	-
162.0	Buildings	-	-	25,010,911	-	-	-	-	-	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	483,520	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	65,186	4,227	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	-	(5,432)	(18,589,135)	-	-	-	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-
<b>160</b>	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	<b>-</b>	<b>59,754</b>	<b>7,263,813</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	15,945	115,403	400	-	-	-	-	-	-	-	-
<b>180</b>	<b>TOTAL NONCURRENT ASSETS</b>	<b>15,945</b>	<b>175,157</b>	<b>7,264,213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
200.0	Deferred Outflow of Resources	6,048	241,354	-	-	-	-	-	-	-	-	-
<b>290</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 2,083,529</b>	<b>\$ 10,290,612</b>	<b>\$ 32,054,335</b>	<b>\$ -</b>	<b>\$ 141,770</b>	<b>\$ 39,148</b>	<b>\$ 4,155,273</b>	<b>\$ 1,550</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.856	Section 8 Housing Assistance Payments Program Special Allocations 14.195	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Emergency Rental Assistance Program 21.023	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program
<b>LIABILITIES AND NET ASSETS:</b>												
<b>LIABILITIES:</b>												
<b>CURRENT LIABILITIES:</b>												
312.0	Accounts Payable < = 90 Days	\$ 4	\$ 32	\$ 79,844	\$ -	\$ -	\$ 19,765	\$ 3,125	\$ -	\$ -	\$ -	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	2,324	31,196	-	-	-	-	1,468	-	-	-	-
322.0	Accrued Compensated Absences - Current Portion	4,472	12,514	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	41,511	596,734	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	15,619	102,113	-	-	-	-	23,450	-	-	-	-
341.0	Tenant Security Deposits	-	-	147,209	-	-	-	-	-	-	-	-
342.0	Unearned Revenue	-	-	38,661	-	-	-	-	-	-	-	-
<b>342</b>	<b>Unearned Revenues</b>	-	-	38,661	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-	-
<b>343</b>	<b>Current Portion of Long-Term Debt - Capital Projects</b>	-	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	1,591	19,057	78,494	-	-	19,383	2,243,499	-	-	-	-
347.0	Interprogram Due To	-	-	-	-	139,254	-	-	-	-	-	-
<b>310</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>65,521</b>	<b>761,646</b>	<b>344,208</b>	<b>-</b>	<b>139,254</b>	<b>39,148</b>	<b>2,271,542</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NONCURRENT LIABILITIES:</b>												
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-	-
<b>351</b>	<b>Long-Term Debt - Capital Projects</b>	-	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	16,252	118,151	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	48,144	134,726	-	-	-	-	-	-	-	-	-
357.0	Accrued Pension Liabilities	26,571	1,050,312	-	-	-	-	-	-	-	-	-
<b>350</b>	<b>TOTAL NONCURRENT LIABILITIES</b>	<b>90,967</b>	<b>1,303,189</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>300</b>	<b>TOTAL LIABILITIES</b>	<b>156,488</b>	<b>2,064,835</b>	<b>344,208</b>	<b>-</b>	<b>139,254</b>	<b>39,148</b>	<b>2,271,542</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
400.0	Deferred Inflow of Resources	2,434	115,112	-	-	-	-	-	-	-	-	-
<b>NET POSITION:</b>												
508.4	Invested in Capital Assets, Net of Related Debt	-	59,754	7,263,814	-	-	-	-	-	-	-	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	1,924,607	8,050,911	24,446,313	-	2,516	-	1,883,731	1,550	-	-	-
<b>513</b>	<b>TOTAL NET POSITION</b>	<b>1,924,607</b>	<b>8,110,665</b>	<b>31,710,127</b>	<b>-</b>	<b>2,516</b>	<b>-</b>	<b>1,883,731</b>	<b>1,550</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>600</b>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 2,083,529</b>	<b>\$ 10,290,612</b>	<b>\$ 32,054,335</b>	<b>\$ -</b>	<b>\$ 141,770</b>	<b>\$ 39,148</b>	<b>\$ 4,155,273</b>	<b>\$ 1,550</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Emergency Housing Voucher Program	EFA FSS Escrow Forfeiture	Other Federal Programs 1	Eliminations	Total
<b>ASSETS:</b>						
<b>CURRENT ASSETS:</b>						
<b>Cash:</b>						
111.0	Cash - Unrestricted	\$ 150,341	\$ -	\$ -	\$ -	\$ 96,468,015
113.0	Cash - Other Restricted	1,599,046	63,538	3,248	-	33,401,443
114.0	Cash - Tenant Security Deposits	-	-	-	-	1,803,202
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	295,250
<b>100</b>	<b>Total Cash</b>	<u>1,749,387</u>	<u>63,538</u>	<u>3,248</u>	<u>-</u>	<u>131,967,910</u>
<b>Accounts and Notes Receivables:</b>						
121.0	Accounts Receivable - PHA Projects	18,107	-	-	-	1,706,001
122.0	Accounts Receivable - HUD Other Projects - Other	13,500	-	10,137	-	19,316,948
<b>122</b>	<b>Accounts Receivable - HUD Other Projects</b>	<u>13,500</u>	<u>-</u>	<u>10,137</u>	<u>-</u>	<u>19,316,948</u>
124.0	Accounts Receivable - Other Government	-	-	-	-	11,576,017
125.0	Accounts Receivable - Miscellaneous	32,161	-	-	(1,316,537)	6,707,105
126.0	Accounts Receivable - Tenants - Dwelling Rents	716	-	-	-	3,469,899
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	(1,421,818)
126.2	Allowance for Doubtful Accounts - Other	(1,046)	-	-	-	(4,616,633)
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	3,870,276
<b>120</b>	<b>Total Receivables, Net of Allowances for Doubtful Accounts</b>	<u>63,438</u>	<u>-</u>	<u>10,137</u>	<u>(1,316,537)</u>	<u>40,607,795</u>
<b>Current Investments:</b>						
131.0	Investments - Unrestricted	-	-	-	-	33,122,302
132.0	Investments - Restricted	-	-	-	-	388,905,531
142.0	Prepaid Expenses and Other Assets	-	-	-	-	2,707,212
143.0	Inventories	-	-	-	-	731,339
144.0	Interprogram Due From	-	-	-	(19,529,355)	-
145.0	Assets Held for Sale	-	-	-	-	444,957
<b>150</b>	<b>TOTAL CURRENT ASSETS</b>	<u>1,812,825</u>	<u>63,538</u>	<u>13,385</u>	<u>(20,845,892)</u>	<u>598,487,046</u>
<b>NONCURRENT ASSETS:</b>						
<b>Fixed Assets:</b>						
161.0	Land	-	-	-	-	76,910,497
162.0	Buildings	-	-	-	-	458,932,526
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	2,385,865
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	2,146,443
166.0	Accumulated Depreciation	-	-	-	-	(288,846,814)
167.0	Construction in Progress	-	-	-	-	3,778,249
<b>160</b>	<b>Total Fixed Assets, Net of Accumulated Depreciation</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,306,766</u>
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	(21,210,890)	684,228,347
174.0	Other Assets	28,259	-	-	-	2,661,131
<b>180</b>	<b>TOTAL NONCURRENT ASSETS</b>	<u>28,259</u>	<u>-</u>	<u>-</u>	<u>(21,210,890)</u>	<u>942,196,244</u>
200.0	Deferred Outflow of Resources	-	-	-	-	6,044,164
<b>290</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<u>\$ 1,841,084</u>	<u>\$ 63,538</u>	<u>\$ 13,385</u>	<u>\$ (42,056,782)</u>	<u>\$ 1,546,727,454</u>

**Miami-Dade Public Housing and Community Development Department**  
**(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule**  
**Year Ended September 30, 2023**

Line Item #	Account Description	Emergency Housing Voucher Program	EFAFSS EFA FSS Escrow Forfeiture	OFP1 Other Federal Programs 1	Eliminations	Total
<b>LIABILITIES AND NET ASSETS:</b>						
<b>LIABILITIES:</b>						
<b>CURRENT LIABILITIES:</b>						
312.0	Accounts Payable < = 90 Days	\$ -	\$ -	\$ -	\$ -	\$ 2,521,373
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	1,342,829
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	633,720
325.0	Accrued Interest Payable	-	-	-	-	12,553
331.0	Accounts Payable - HUD PHA Programs	11,092	-	-	-	656,864
333.0	Accounts Payable - Other Government	829	-	3,385	-	6,763,762
341.0	Tenant Security Deposits	-	-	-	-	1,803,201
342.0	Unearned Revenue	-	-	-	-	100,056
<b>342</b>	<b>Unearned Revenues</b>	-	-	-	-	100,056
343.0	Capital projects	-	-	-	-	54,376
<b>343</b>	<b>Current Portion of Long-Term Debt - Capital Projects</b>	-	-	-	-	54,376
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	1,600,000
345.0	Other Current Liabilities	-	-	-	-	311,615
346.0	Accrued Liabilities - Other	80,416	-	-	-	13,629,750
347.0	Interprogram Due To	-	-	10,000	(19,529,355)	-
<b>310</b>	<b>TOTAL CURRENT LIABILITIES</b>	<u>92,337</u>	<u>-</u>	<u>13,385</u>	<u>(19,529,355)</u>	<u>29,430,099</u>
<b>NONCURRENT LIABILITIES:</b>						
351.0	Long-term Debt	-	-	-	-	4,367,401
<b>351</b>	<b>Long-Term Debt - Capital Projects</b>	-	-	-	-	4,367,401
352.0	Long-term Debt - Operation	-	-	-	-	1,003,000
353.0	Noncurrent Liabilities - Other	28,982	-	-	(22,527,427)	3,222,432
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	6,821,839
357.0	Accrued Pension Liabilities	-	-	-	-	28,896,517
<b>350</b>	<b>TOTAL NONCURRENT LIABILITIES</b>	<u>28,982</u>	<u>-</u>	<u>-</u>	<u>(22,527,427)</u>	<u>44,311,189</u>
<b>300</b>	<b>TOTAL LIABILITIES</b>	<u>121,319</u>	<u>-</u>	<u>13,385</u>	<u>(42,056,782)</u>	<u>73,741,288</u>
400.0	Deferred Inflow of Resources	-	-	-	-	1,417,427
<b>NET POSITION:</b>						
508.4	Invested in Capital Assets, Net of Related Debt	-	-	-	-	250,884,991
511.4	Restricted Net Position	1,587,954	63,538	-	-	1,036,948,393
512.4	Unrestricted Net Position	131,811	-	-	-	183,735,355
<b>513</b>	<b>TOTAL NET POSITION</b>	<u>1,719,765</u>	<u>63,538</u>	<u>-</u>	<u>-</u>	<u>1,471,568,739</u>
<b>600</b>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 1,841,084</u>	<u>\$ 63,538</u>	<u>\$ 13,385</u>	<u>\$ (42,056,782)</u>	<u>\$ 1,546,727,454</u>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 14		AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872
<b>REVENUE:</b>																					
70300	Net Tenant Rental Revenue	\$ 4,670	\$ -	\$ -	\$ -	\$ 276,260	\$ -	\$ 875,917	\$ -	\$ 863,959	\$ -	\$ 977,985	\$ -	\$ 472,756	\$ -	\$ 707,562	\$ -	\$ 570,499	\$ -	\$ 261,959	\$ -
70400	Tenant Revenue - Other	-	-	-	-	5,039	-	13,445	-	9,615	-	8,474	-	146	-	8,950	-	3,790	-	790	-
<b>70500</b>	<b>Total Tenant Revenue</b>	<u>4,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>281,299</u>	<u>-</u>	<u>889,362</u>	<u>-</u>	<u>863,574</u>	<u>-</u>	<u>986,459</u>	<u>-</u>	<u>472,902</u>	<u>-</u>	<u>716,512</u>	<u>-</u>	<u>574,289</u>	<u>-</u>	<u>262,749</u>	<u>-</u>
70600	HUD PHA Operating Grants	-	-	-	6,852	495,152	144,425	1,936,774	1,175,481	1,176,831	334,607	2,392,499	1,221,364	4,608,324	1,382,796	1,279,024	533,954	699,426	240,191	3,048,505	1,273,273
70610	Capital Grants	-	553,687	-	-	-	244,338	-	522,974	-	156,125	-	259,717	-	23,874	-	86,674	-	49,688	-	109,332
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>70700</b>	<b>Total Fee Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	127,980	-	3	-	59	-	5,569	-	44	-	17,123	-	36	-	26	-	3	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	-	4,214,702	-	14,419	-	6,419	-	2,441	-	9,099	-	8,735	-	1,785	-	3,030	-	7,717	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(283,526)	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>70000</b>	<b>TOTAL REVENUE</b>	<u>4,670</u>	<u>553,687</u>	<u>4,342,682</u>	<u>6,852</u>	<u>790,873</u>	<u>388,763</u>	<u>2,832,614</u>	<u>1,698,455</u>	<u>2,048,415</u>	<u>490,732</u>	<u>3,388,101</u>	<u>1,481,081</u>	<u>5,107,084</u>	<u>1,406,670</u>	<u>1,997,357</u>	<u>620,628</u>	<u>1,276,771</u>	<u>289,879</u>	<u>3,035,448</u>	<u>1,382,805</u>
<b>EXPENSES:</b>																					
<b>Administrative:</b>																					
91100	Administrative Salaries	-	-	-	-	31,311	-	258,568	-	118,761	-	357,304	-	291,165	-	169,514	-	66,119	-	419,379	-
91200	Auditing Fees	-	-	-	-	-	-	3,339	-	2,751	-	3,855	-	6,147	-	2,744	-	1,777	-	6,979	-
91300	Management Fee	-	-	-	-	94,746	-	377,935	-	322,974	-	440,248	-	310,373	-	302,617	-	202,741	-	282,632	-
91310	Book-keeping Fee	30	-	-	-	8,078	-	24,458	-	21,480	-	29,010	-	10,583	-	18,855	-	13,545	-	6,120	-
91400	Advertising and marketing	11,183	-	-	-	-	-	840	-	692	-	969	-	11,802	-	690	-	447	-	1,755	-
91500	Employee Benefit Contributions - Administrative	-	-	-	-	13,894	-	165,589	-	71,615	-	193,064	-	170,936	-	85,624	-	42,739	-	258,046	-
91600	Other Operating - Administrative	-	-	27	-	110,953	-	124,985	-	36,985	-	58,256	-	101,510	-	55,380	-	93,840	-	112,785	-
91700	Legal Expense	-	-	-	-	-	-	32,164	-	15,268	-	9,105	-	24,159	-	3,205	-	29,273	-	43,326	-
91800	Travel	-	-	-	-	4	-	32	-	548	-	1,175	-	39	-	180	-	25	-	877	-
91900	Other	4,101	-	15,880	-	22,651	-	131,057	-	94,186	-	132,427	-	334,158	-	147,207	-	78,978	-	289,843	-
<b>91000</b>	<b>Total Operating - Administrative</b>	<u>15,314</u>	<u>-</u>	<u>15,907</u>	<u>-</u>	<u>281,637</u>	<u>-</u>	<u>1,118,967</u>	<u>-</u>	<u>685,260</u>	<u>-</u>	<u>1,225,413</u>	<u>-</u>	<u>1,260,872</u>	<u>-</u>	<u>786,016</u>	<u>-</u>	<u>529,484</u>	<u>-</u>	<u>1,421,742</u>	<u>-</u>
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Tenant Services:</b>																					
92100	Tenant Services - Salaries	-	-	-	-	-	-	12,192	-	10,047	-	14,076	-	22,448	-	10,021	-	6,488	-	25,483	-
92200	Relocation Costs	-	-	-	-	445	-	32,404	-	7,198	-	18,015	-	44,284	-	9,066	-	5,990	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	4,181	-	3,445	-	4,827	-	7,698	-	3,436	-	2,225	-	8,739	-
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	565	-	-	-	-	-	-	-	-	-	814	-
<b>92500</b>	<b>Total Tenant Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>445</u>	<u>-</u>	<u>48,777</u>	<u>-</u>	<u>21,255</u>	<u>-</u>	<u>36,918</u>	<u>-</u>	<u>74,430</u>	<u>-</u>	<u>22,523</u>	<u>-</u>	<u>14,703</u>	<u>-</u>	<u>35,036</u>	<u>-</u>
<b>Utilities:</b>																					
93100	Water	-	-	-	-	22,875	-	169,823	-	79,055	-	276,175	-	201,890	-	79,825	-	30,486	-	46,554	-
93200	Electricity	-	-	2,890	-	141,841	-	133,647	-	67,845	-	148,782	-	93,715	-	98,613	-	37,640	-	94,477	-
93300	Gas	-	-	-	-	8,967	-	11,918	-	16,982	-	19,567	-	11,513	-	25,210	-	10,611	-	-	-
93600	Sewer	-	-	-	-	43,064	-	281,952	-	133,636	-	451,269	-	326,255	-	198,238	-	54,220	-	68,690	-
<b>93000</b>	<b>Total utilities</b>	<u>-</u>	<u>-</u>	<u>2,890</u>	<u>-</u>	<u>216,767</u>	<u>-</u>	<u>597,340</u>	<u>-</u>	<u>297,318</u>	<u>-</u>	<u>885,793</u>	<u>-</u>	<u>633,373</u>	<u>-</u>	<u>401,886</u>	<u>-</u>	<u>132,957</u>	<u>-</u>	<u>209,721</u>	<u>-</u>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 14		AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872
	Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	13,184	-	613,572	-	270,892	-	386,777	-	583,795	-	143,307	-	97,520	-	897,016	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	46,201	-	36,431	-	209,669	-	153,501	-	198,769	-	141,634	-	151,397	-	88,751	-	71,698	-
94300	Ordinary Maintenance & Operations - Contracts	-	-	1,155	-	224,462	-	809,128	-	474,323	-	1,153,587	-	1,494,119	-	810,121	-	496,942	-	688,082	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	9,409	-	298,460	-	132,957	-	207,693	-	291,295	-	84,394	-	51,233	-	421,500	-
94000	Total Maintenance	-	-	47,356	-	283,486	-	1,930,829	-	1,031,673	-	1,946,826	-	2,510,843	-	1,189,219	-	734,446	-	2,078,296	-
	Protective Services:																				
95200	Protective Services - Other Contract Costs	79,200	-	-	-	315,047	-	84,988	-	309,567	-	527,029	-	1,823,452	-	8,111	-	-	-	377,968	-
95000	Total Protective Services	79,200	-	-	-	315,047	-	84,988	-	309,567	-	527,029	-	1,823,452	-	8,111	-	-	-	377,968	-
	Insurance Premiums:																				
96110	Property Insurance	2,029	-	-	-	57,575	-	145,867	-	76,741	-	79,079	-	208,835	-	50,886	-	74,072	-	138,735	-
96130	Workmen's Compensation	-	-	-	-	1,245	-	34,617	-	16,139	-	25,337	-	36,934	-	10,959	-	5,172	-	53,868	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	2,029	-	-	-	58,820	-	180,484	-	92,880	-	104,416	-	245,769	-	61,845	-	79,244	-	192,603	-
	General Expenses:																				
96200	Other General Expenses	-	-	-	-	-	-	13,493	-	6,033	-	19,383	-	73,636	-	16,754	-	4,998	-	24,022	-
96210	Compensated absences	-	-	-	-	8,019	-	204,113	-	42,795	-	83,048	-	104,843	-	39,201	-	26,140	-	99,955	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	5,369	-	300	-	4,859	-	570	-	13,154	-	20	-
96400	Bad Debt - Tenant Rents	490	-	-	-	22,569	-	24,932	-	3,084	-	-	-	33,300	-	19,535	-	-	-	16,226	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	490	-	-	-	30,588	-	242,538	-	57,281	-	102,731	-	216,638	-	76,060	-	44,292	-	140,223	-
	Interest Expense and Amortization Cost:																				
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	97,033	-	66,153	-	1,186,790	-	4,203,923	-	2,495,234	-	4,839,126	-	6,765,377	-	2,545,660	-	1,535,126	-	4,455,589	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(92,363)	553,687	4,276,529	6,852	(395,917)	388,763	(1,371,309)	1,698,455	(446,819)	490,732	(1,451,025)	1,481,081	(1,658,293)	1,406,670	(548,303)	620,628	(258,355)	289,879	(1,420,141)	1,382,605

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 14		AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
	<b>Other Expenses:</b>																				
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	10,842	-	10,567	-	437,683	-	382,134	-	933,718	-	710,205	-	425,413	-	247,097	-	324,080	-	311,297	-
		<u>10,842</u>	<u>-</u>	<u>10,567</u>	<u>-</u>	<u>437,683</u>	<u>-</u>	<u>382,134</u>	<u>-</u>	<u>933,718</u>	<u>-</u>	<u>710,205</u>	<u>-</u>	<u>425,413</u>	<u>-</u>	<u>247,097</u>	<u>-</u>	<u>324,080</u>	<u>-</u>	<u>311,297</u>	<u>-</u>
<b>90000</b>	<b>TOTAL EXPENSES</b>	<u>107,875</u>	<u>-</u>	<u>76,720</u>	<u>-</u>	<u>1,624,473</u>	<u>-</u>	<u>4,586,057</u>	<u>-</u>	<u>3,428,952</u>	<u>-</u>	<u>5,549,331</u>	<u>-</u>	<u>7,190,790</u>	<u>-</u>	<u>2,792,757</u>	<u>-</u>	<u>1,859,206</u>	<u>-</u>	<u>4,766,886</u>	<u>-</u>
	<b>Other Financing Sources (Uses)</b>																				
10010	Operating Transfers In	-	-	6,862	-	144,425	-	1,175,481	-	334,607	-	1,221,364	-	1,382,796	-	533,954	-	240,191	-	1,273,273	-
10020	Operating Transfers Out	-	-	-	(6,862)	-	(144,425)	-	(1,175,481)	-	(334,607)	-	(1,221,364)	-	(1,382,796)	-	(533,954)	-	(240,191)	-	(1,273,273)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	40,000	-	-	-	425,000	-	510,000	-	240,000	-	725,000	-	-	-	635,000	-	275,000	-	-	-
10092	Inter-project excess cash transfer out	-	-	(5,800,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	981,534	-	-	-	-	-	229,720	-	-	-	224,284	-	35,835	-	431,638	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>10100</b>	<b>Total Other Financing Sources (Uses)</b>	<u>1,021,534</u>	<u>-</u>	<u>(5,793,148)</u>	<u>(6,862)</u>	<u>569,425</u>	<u>(144,425)</u>	<u>1,915,201</u>	<u>(1,175,481)</u>	<u>574,607</u>	<u>(334,607)</u>	<u>2,170,648</u>	<u>(1,221,364)</u>	<u>1,418,631</u>	<u>(1,382,796)</u>	<u>1,600,592</u>	<u>(533,954)</u>	<u>515,191</u>	<u>(240,191)</u>	<u>1,273,273</u>	<u>(1,273,273)</u>
<b>10000</b>	<b>Excess (Deficiency) of Total Revenue Over (Under) Total Expenses</b>	<u>\$ 918,329</u>	<u>\$ 553,687</u>	<u>\$ (1,527,186)</u>	<u>\$ -</u>	<u>\$ (264,175)</u>	<u>\$ 244,338</u>	<u>\$ 161,758</u>	<u>\$ 522,974</u>	<u>\$ (805,930)</u>	<u>\$ 156,125</u>	<u>\$ 9,418</u>	<u>\$ 259,717</u>	<u>\$ (665,075)</u>	<u>\$ 23,874</u>	<u>\$ 805,192</u>	<u>\$ 86,674</u>	<u>\$ (67,244)</u>	<u>\$ 49,688</u>	<u>\$ (458,165)</u>	<u>\$ 109,332</u>
<b>11020</b>	<b>Required Annual Debt Principal Payments</b>																				
<b>11030</b>	<b>Beginning Equity</b>	-	-	25,033,650.00	-	5,180,710.00	-	5,629,032	-	9,206,836	-	6,858,497	-	11,483,102	-	5,812,678	-	6,010,157	-	8,584,087	-
11040.01	Prior Period Adjustment	-	-	1,008,882	-	-	-	2,623	-	-	-	-	-	-	-	-	-	4,589	-	(997,736)	-
11040.11	Equity transfers	553,687	(553,687)	-	-	244,338	(244,338)	522,974	(522,974)	156,125	(156,125)	259,717	(259,717)	23,874	(23,874)	86,674	(86,674)	49,688	(49,688)	109,332	(109,332)
<b>11040</b>	<b>Prior Period Adjustments, Equity Transfers, and Correction of Errors</b>	<u>553,687</u>	<u>(553,687)</u>	<u>1,008,882</u>	<u>-</u>	<u>244,338</u>	<u>(244,338)</u>	<u>525,597</u>	<u>(522,974)</u>	<u>156,125</u>	<u>(156,125)</u>	<u>259,717</u>	<u>(259,717)</u>	<u>23,874</u>	<u>(23,874)</u>	<u>86,674</u>	<u>(86,674)</u>	<u>54,277</u>	<u>(49,688)</u>	<u>(888,404)</u>	<u>(109,332)</u>
<b>11170</b>	<b>Administrative Fee Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>11180</b>	<b>Housing Assistance Payments Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>11190</b>	<b>Unit Months Available</b>	48	-	-	-	1,200	-	3,480	-	3,014	-	4,067	-	1,525	-	2,759	-	1,872	-	850	-
<b>11210</b>	<b>Unit Months Leased</b>	24	-	-	-	1,077	-	3,261	-	2,864	-	3,868	-	1,411	-	2,514	-	1,806	-	816	-
<b>11270</b>	<b>Excess Cash</b>	<u>\$ (66,413)</u>	<u>\$ -</u>	<u>\$ 9,691,369</u>	<u>\$ -</u>	<u>\$ 24,084</u>	<u>\$ -</u>	<u>\$ 47,232</u>	<u>\$ -</u>	<u>\$ 40,696</u>	<u>\$ -</u>	<u>\$ 52,872</u>	<u>\$ -</u>	<u>\$ (1,047,633)</u>	<u>\$ -</u>	<u>\$ 35,309</u>	<u>\$ -</u>	<u>\$ 28,605</u>	<u>\$ -</u>	<u>\$ (517,364)</u>	<u>\$ -</u>
11620	Building Purchases	-	553,687	-	-	-	244,338	-	522,974	-	156,125	-	259,717	-	23,874	-	86,674	-	49,688	-	109,332

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 28		AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ 1,282,908	\$ -	\$ 676,705	\$ -	\$ 933,613	\$ -	\$ 608,633	\$ -	\$ 123,716	\$ -	\$ 667,976	\$ -	\$ 221,041	\$ -	\$ 39,834	\$ -	\$ -	\$ -	\$ 368,331	\$ -
70400	Tenant Revenue - Other	7,524	-	1,728	-	6,284	-	2,388	-	6,763	-	6,763	-	1,211,142	-	1,211,142	-	-	-	3,717	-
70500	Total Tenant Revenue	1,290,432	-	678,433	-	939,897	-	608,633	-	126,104	-	674,739	-	221,041	-	1,250,976	-	-	-	372,048	-
70600	HUD PHA Operating Grants	2,543,555	908,977	1,502,288	1,487,782	2,185,785	655,406	2,049,107	200,336	312,436	222,725	974,657	435,697	426,460	153,682	1,095,359	315,650	-	-	772,797	708,521
70610	Capital Grants	-	228,690	-	135,625	-	195,305	-	-	-	-	-	23,874	-	215,497	-	-	-	-	-	32,593
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	104,300	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	18,551	-	25	-	6,687	-	16,196	-	75	-	165	-	16,517	-	5,319	-	-	-	14	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	15,714	-	15,871	-	3,862	-	2,586	-	261	-	1,933	-	2,868,480	-	86,273	-	-	-	2,225	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	4,773,900	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	3,868,252	1,137,667	2,196,617	1,623,407	3,136,231	850,711	7,450,422	200,336	438,876	222,725	1,651,494	469,571	3,636,798	369,179	2,437,927	315,650	-	-	1,147,084	741,114
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	149,334	-	89,205	-	293,049	-	157,505	-	66,614	-	80,018	-	268,319	-	231,194	-	-	-	218,978	-
91200	Auditing Fees	4,693	-	2,544	-	3,625	-	2,314	-	573	-	2,114	-	1,068	-	4,901	-	-	-	1,798	-
91300	Management Fee	528,690	-	270,345	-	411,623	-	231,847	-	70,761	-	256,480	-	126,771	-	192,105	-	-	-	216,497	-
91310	Book-keeping Fee	34,163	-	16,830	-	24,285	-	13,883	-	4,395	-	15,990	-	5,700	-	-	-	-	-	11,618	-
91400	Advertising and marketing	1,180	-	640	-	3,116	-	583	-	144	-	531	-	269	-	1,233	-	-	-	452	-
91500	Employee Benefit Contributions - Administrative	105,172	-	52,555	-	161,135	-	70,273	-	26,380	-	47,038	-	150,514	-	111,787	-	-	-	113,127	-
91600	Other Operating - Administrative	131,258	-	71,948	-	89,437	-	75,898	-	19,661	-	41,930	-	105,175	-	107,751	-	-	-	63,507	-
91700	Legal Expense	34,057	-	35,906	-	60,228	-	1,420	-	-	-	26,863	-	4,395	-	18,055	-	-	-	3,488	-
91800	Travel	98	-	18	-	24	-	19	-	5	-	142	-	22	-	543	-	-	-	162	-
91900	Other	182,600	-	168,464	-	191,349	-	82,548	-	21,260	-	70,224	-	103,607	-	167,385	-	-	-	121,884	-
91000	Total Operating - Administrative	1,171,245	-	708,455	-	1,237,871	-	636,290	-	209,793	-	541,330	-	765,840	-	834,954	-	-	-	751,511	-
92000	Asset Management Fees	-	-	-	-	-	-	20,340	-	-	-	-	-	-	-	5,160	-	-	-	-	-
Tenant Services:																					
92100	Tenant Services - Salaries	17,137	-	9,288	-	13,238	-	8,451	-	2,093	-	7,718	-	40,593	-	17,895	-	-	-	6,567	-
92200	Relocation Costs	41,649	-	26,434	-	27,339	-	3,291	-	20,492	-	28,766	-	-	-	-	-	-	-	13,853	-
92300	Employee Benefit Contributions - Tenant Services	5,876	-	3,185	-	4,540	-	2,898	-	718	-	2,647	-	-	-	6,137	-	-	-	2,252	-
92400	Tenant Services - Other	-	-	-	-	60,479	-	-	-	25	-	202	-	2,380,334	-	-	-	-	-	64	-
92500	Total Tenant Services	64,662	-	38,907	-	105,596	-	14,640	-	23,328	-	39,333	-	2,420,927	-	24,032	-	-	-	22,736	-
Utilities:																					
93100	Water	169,112	-	155,216	-	152,345	-	284,141	-	30,687	-	49,356	-	31,216	-	31,584	-	-	-	49,571	-
93200	Electricity	113,190	-	77,997	-	60,343	-	19,904	-	8,851	-	193,557	-	94,649	-	153,224	-	-	-	67,792	-
93300	Gas	7,164	-	16,443	-	7,252	-	473	-	5,703	-	5,402	-	15,152	-	15,794	-	-	-	-	-
93600	Sewer	281,930	-	229,647	-	241,997	-	448,663	-	50,598	-	87,480	-	59,870	-	61,424	-	-	-	84,063	-
93000	Total utilities	571,396	-	479,303	-	461,937	-	753,181	-	95,839	-	335,795	-	200,887	-	262,026	-	-	-	201,426	-



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 28		AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872
<b>Ordinary Maintenance &amp; Operation:</b>																					
94100	Ordinary Maintenance & Operation - Labor	419,477	-	148,792	-	349,210	-	88,434	-	18,382	-	87,599	-	84,088	-	129,104	-	-	-	197,973	-
94200	Ordinary Maintenance & Operation - Materials & Other	207,571	-	187,247	-	139,144	-	76,031	-	25,456	-	163,951	-	151,752	-	72,959	-	-	-	88,799	-
94300	Ordinary Maintenance & Operations - Contracts	1,089,017	-	1,274,548	-	1,096,780	-	405,745	-	271,396	-	978,197	-	153,447	-	203,141	-	-	-	444,667	-
94500	Employee Benefit Contributions - Ordinary Maintenance	198,121	-	76,995	-	189,093	-	62,996	-	17,696	-	52,419	-	53,046	-	94,443	-	-	-	117,837	-
<b>94000</b>	<b>Total Maintenance</b>	<b>1,914,186</b>	<b>-</b>	<b>1,687,582</b>	<b>-</b>	<b>1,774,227</b>	<b>-</b>	<b>633,206</b>	<b>-</b>	<b>332,930</b>	<b>-</b>	<b>1,282,166</b>	<b>-</b>	<b>442,333</b>	<b>-</b>	<b>498,647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>849,276</b>	<b>-</b>
<b>Protective Services:</b>																					
95200	Protective Services - Other Contract Costs	3,189	-	617,908	-	5,616	-	-	-	-	-	185,076	-	-	-	-	-	-	-	3,728	-
<b>95000</b>	<b>Total Protective Services</b>	<b>3,189</b>	<b>-</b>	<b>617,908</b>	<b>-</b>	<b>5,616</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,728</b>	<b>-</b>
<b>Insurance Premiums:</b>																					
96110	Property Insurance	90,426	-	87,515	-	109,336	-	86,073	-	12,017	-	35,397	-	17,051	-	38,612	-	-	-	58,803	-
96130	Workmen's Compensation	23,024	-	7,380	-	25,867	-	10,994	-	4,787	-	4,694	-	15,861	-	13,017	-	-	-	18,479	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>96100</b>	<b>Total Insurance Premiums</b>	<b>113,450</b>	<b>-</b>	<b>94,895</b>	<b>-</b>	<b>135,203</b>	<b>-</b>	<b>97,067</b>	<b>-</b>	<b>16,784</b>	<b>-</b>	<b>40,091</b>	<b>-</b>	<b>32,912</b>	<b>-</b>	<b>51,629</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,282</b>	<b>-</b>
<b>General Expenses:</b>																					
96200	Other General Expenses	27,740	-	26,211	-	19,492	-	20,729	-	1,259	-	23,778	-	43,830	-	250,693	-	-	-	7,093	-
96210	Compensated absences	69,760	-	28,351	-	76,778	-	48,159	-	12,131	-	29,890	-	46,754	-	-	-	-	-	96,791	-
96300	Payments in Lieu of Taxes	-	-	466	-	-	-	251	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	15,895	-	2,976	-	21,618	-	64,700	-	3,342	-	19,512	-	-	-	15,253	-	-	-	2,029	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>96000</b>	<b>Total Other General Expenses</b>	<b>113,395</b>	<b>-</b>	<b>58,004</b>	<b>-</b>	<b>117,888</b>	<b>-</b>	<b>133,839</b>	<b>-</b>	<b>16,732</b>	<b>-</b>	<b>73,180</b>	<b>-</b>	<b>90,584</b>	<b>-</b>	<b>265,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,913</b>	<b>-</b>
<b>Interest Expense and Amortization Cost:</b>																					
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>96700</b>	<b>Total Interest Expense and Amortization Cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>96900</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>3,951,523</b>	<b>-</b>	<b>3,685,054</b>	<b>-</b>	<b>3,838,338</b>	<b>-</b>	<b>2,288,563</b>	<b>-</b>	<b>695,406</b>	<b>-</b>	<b>2,496,971</b>	<b>-</b>	<b>3,953,483</b>	<b>-</b>	<b>1,943,394</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,011,872</b>	<b>-</b>
<b>97000</b>	<b>EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES</b>	<b>(83,271)</b>	<b>1,137,667</b>	<b>(1,498,437)</b>	<b>1,623,407</b>	<b>(702,107)</b>	<b>850,711</b>	<b>5,161,859</b>	<b>200,336</b>	<b>(256,530)</b>	<b>222,725</b>	<b>(945,477)</b>	<b>459,571</b>	<b>(316,685)</b>	<b>369,179</b>	<b>494,533</b>	<b>315,650</b>	<b>-</b>	<b>-</b>	<b>(864,788)</b>	<b>741,114</b>

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 28		AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
Other Expenses:																					
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	463,169	-	125,375	-	488,547	-	355,320	-	556,118	-	174,575	-	300,877	-	315,751	-	-	-	109,114	-
		463,169	-	125,375	-	488,547	-	355,320	-	556,118	-	174,575	-	300,877	-	315,751	-	-	-	109,114	-
90000	TOTAL EXPENSES	4,414,692	-	3,810,429	-	4,326,885	-	2,643,883	-	1,251,524	-	2,671,546	-	4,254,360	-	2,259,145	-	-	-	2,120,986	-
Other Financing Sources (Uses)																					
10010	Operating Transfers In	908,977	-	1,487,782	-	655,406	-	200,336	-	222,725	-	435,697	-	153,682	-	315,650	-	-	-	708,521	-
10020	Operating Transfers Out	-	(908,977)	-	(1,487,782)	-	(655,406)	-	(200,336)	-	(222,725)	-	(435,697)	-	(153,682)	-	(315,650)	-	-	-	(708,521)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10091	Inter-project excess cash transfer in	-	-	495,000	-	200,000	-	-	-	110,000	-	245,000	-	245,000	-	-	-	-	-	250,000	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	(185,000)	-	-	-	-	-	-	-	(190,000)	-	-	-	-	-
10093	Transfers between programs and projects in	67,245	-	983	-	139,263	-	-	-	-	-	494,759	-	-	-	-	-	-	-	31,063	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	(6,876,165)	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	976,222	(908,977)	1,983,765	(1,487,782)	994,669	(655,406)	(6,860,829)	(200,336)	332,725	(222,725)	1,175,456	(435,697)	398,682	(153,682)	125,650	(315,650)	-	-	989,584	(708,521)
10000	Excess (Deficiency) of Total Revenue	\$ 429,782	\$ 228,690	\$ 369,953	\$ 135,625	\$ (195,985)	\$ 195,305	\$ (2,054,290)	\$ -	\$ (479,923)	\$ -	\$ 155,404	\$ 23,874	\$ (218,880)	\$ 215,497	\$ 304,432	\$ -	\$ -	\$ -	\$ 15,682	\$ 32,593
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	8,540,035	-	3,418,280	-	9,804,539	-	6,938,439	-	1,424,787	-	3,522,767	-	(9,289,004)	-	3,208,071	-	-	-	3,140,480	-
11040.01	Prior Period Adjustment	-	-	-	-	983	-	-	-	-	-	656	-	-	-	-	-	-	-	1,967	-
11040.11	Equity transfers	228,690	(228,690)	135,625	(135,625)	195,305	(195,305)	-	-	-	-	23,874	(23,874)	215,497	(215,497)	-	-	-	-	32,593	(32,593)
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	228,690	(228,690)	135,625	(135,625)	196,288	(195,305)	-	-	-	-	24,530	(23,874)	215,497	(215,497)	-	-	-	-	34,560	(32,593)
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	4,859	-	2,428	-	3,796	-	2,034	-	672	-	2,422	-	1,188	-	516	-	-	-	2,039	-
11210	Unit Months Leased	4,555	-	2,244	-	3,238	-	1,851	-	586	-	2,132	-	760	-	-	-	-	-	1,549	-
11270	Excess Cash	\$ 725,556	\$ -	\$ 33,056	\$ -	\$ 46,235	\$ -	\$ 647,998	\$ -	\$ 15,291	\$ -	\$ 41,197	\$ -	\$ 27,661	\$ -	\$ 945,772	\$ -	\$ -	\$ -	\$ 34,266	\$ -
11620	Building Purchases	-	228,690	-	135,625	-	195,305	-	-	-	-	-	23,874	-	215,497	-	-	-	-	-	32,593

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Item #	Account Description	AMP 38		AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ 97,248	\$ -	\$ 587	\$ -	\$ 849,531	\$ -	\$ 215,280	\$ -	\$ 489,519	\$ -	\$ 461,611	\$ -	\$ 528,058	\$ -	\$ 559,934	\$ -	\$ 991,909	\$ -
70400	Tenant Revenue - Other	-	-	3,076	-	2,024	-	318	-	164	-	2,534	-	3,519	-	7,230	-	5,424	-	2,568	-
70500	Total Tenant Revenue	-	-	100,324	-	2,611	-	849,849	-	215,444	-	492,053	-	465,130	-	535,288	-	565,358	-	994,477	-
70600	HUD PHA Operating Grants	144,214	-	595,686	609,385	188,374	97,467	2,171,449	508,488	412,034	91,660	646,293	605,206	1,450,658	332,935	1,675,575	657,858	2,088,438	1,554,873	2,077,242	834,211
70610	Capital Grants	-	-	-	-	-	-	212,230	-	-	119,787	-	122,780	-	1,119,321	-	169,853	-	390,359	-	178,643
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	408	-	13	-	14	-	3,539	-	42	-	7	-	6	-	22	-	26	-	9	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	1,223	-	45,024	-	747	-	2,883	-	4,337	-	4,820	-	162	-	4,679	-	7,455	-	8,944	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	145,845	-	741,047	609,385	191,746	97,467	3,027,720	720,718	631,857	211,447	1,143,173	727,986	1,915,956	1,452,256	2,215,564	827,711	2,661,277	1,945,232	3,080,672	1,012,854
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	-	-	153,692	-	43,654	-	351,075	-	29,598	-	109,313	-	250,874	-	124,863	-	124,734	-	225,074	-
91200	Auditing Fees	-	-	1,347	-	1,583	-	3,052	-	1,082	-	1,397	-	2,866	-	2,178	-	3,539	-	3,382	-
91300	Management Fee	-	-	113,610	-	48,906	-	342,412	-	77,939	-	170,813	-	273,594	-	225,159	-	353,165	-	347,904	-
91310	Book-keeping Fee	-	-	5,265	-	-	-	22,793	-	3,960	-	10,733	-	12,788	-	14,190	-	20,370	-	20,520	-
91400	Advertising and marketing	-	-	33,331	-	6,703	-	768	-	272	-	2,243	-	14,777	-	548	-	3,201	-	850	-
91500	Employee Benefit Contributions - Administrative	-	-	74,279	-	21,876	-	184,114	-	20,170	-	77,871	-	173,597	-	70,002	-	67,503	-	131,947	-
91600	Other Operating - Administrative	-	-	39,738	-	22,566	-	72,573	-	44,828	-	44,574	-	88,603	-	33,143	-	39,337	-	92,912	-
91700	Legal Expense	1,014	-	5,883	-	541	-	28,905	-	-	-	16,512	-	32,009	-	51,880	-	59,850	-	14,678	-
91800	Travel	-	-	1,132	-	9	-	20	-	316	-	12	-	914	-	270	-	1,308	-	249	-
91900	Other	-	-	57,898	-	56,062	-	111,730	-	40,543	-	51,467	-	127,386	-	77,320	-	132,626	-	117,791	-
91000	Total Operating - Administrative	1,014	-	486,175	-	201,900	-	1,117,442	-	218,708	-	484,935	-	977,408	-	599,553	-	805,633	-	955,307	-
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenant Services:																					
92100	Tenant Services - Salaries	-	-	4,919	-	5,782	-	11,145	-	3,951	-	5,102	-	10,465	-	7,953	-	12,925	-	12,350	-
92200	Relocation Costs	-	-	-	-	25	-	32,812	-	-	-	44,112	-	12,952	-	14,504	-	61,609	-	12,935	-
92300	Employee Benefit Contributions - Tenant Services	-	-	1,687	-	1,983	-	3,822	-	1,355	-	1,750	-	3,589	-	2,727	-	4,432	-	4,235	-
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	2,117	-	-	-	4,528	-	680	-
92500	Total Tenant Services	-	-	6,606	-	7,790	-	47,779	-	5,306	-	50,964	-	29,123	-	25,184	-	83,494	-	30,200	-
Utilities:																					
93100	Water	-	-	36,897	-	12,030	-	130,298	-	16,129	-	11,932	-	46,161	-	416,191	-	209,704	-	296,794	-
93200	Electricity	924	-	15,730	-	168	-	57,912	-	6,501	-	15,953	-	37,127	-	23,610	-	44,938	-	44,454	-
93300	Gas	-	-	4,557	-	973	-	-	-	-	-	-	-	-	-	4,111	-	-	-	697	-
93600	Sewer	-	-	62,101	-	26,970	-	183,658	-	10,546	-	20,111	-	128,499	-	657,821	-	307,561	-	441,464	-
93000	Total utilities	924	-	119,285	-	40,141	-	371,668	-	33,176	-	47,996	-	211,787	-	1,101,733	-	562,203	-	783,409	-

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 38		AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872
Ordinary Maintenance & Operation:																					
94100	Ordinary Maintenance & Operation - Labor	-	-	169,095	-	67,028	-	368,513	-	79,371	-	332,180	-	629,542	-	156,273	-	200,375	-	241,373	-
94200	Ordinary Maintenance & Operation - Materials & Other	500	-	43,898	-	17,011	-	168,804	-	16,803	-	67,172	-	172,532	-	119,865	-	159,393	-	79,922	-
94300	Ordinary Maintenance & Operations - Contracts	4,909	-	453,365	-	3,265	-	919,036	-	224,925	-	433,172	-	759,961	-	627,940	-	1,524,525	-	833,532	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	109,737	-	26,948	-	222,266	-	40,377	-	158,898	-	304,977	-	88,372	-	106,711	-	135,281	-
94000	Total Maintenance	5,409	-	776,095	-	114,252	-	1,678,619	-	361,476	-	991,422	-	1,867,012	-	992,450	-	1,991,004	-	1,290,108	-
Protective Services:																					
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	112,154	-	-	-	55,189	-	160,832	-	249	-	160,927	-	380,014	-
95000	Total Protective Services	-	-	-	-	-	-	112,154	-	-	-	55,189	-	160,832	-	249	-	160,927	-	380,014	-
Insurance Premiums:																					
96110	Property Insurance	-	-	24,659	-	24,777	-	5,066	-	43,419	-	72,515	-	63,330	-	68,456	-	203,127	-	160,126	-
96130	Workmen's Compensation	-	-	15,698	-	5,910	-	36,418	-	5,247	-	18,650	-	36,468	-	13,287	-	18,372	-	25,089	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	40,357	-	30,687	-	41,484	-	48,666	-	91,165	-	99,798	-	81,743	-	221,499	-	185,215	-
General Expenses:																					
96200	Other General Expenses	-	-	2,957	-	15,582	-	17,699	-	161,112	-	3,060	-	41,382	-	4,842	-	7,764	-	7,410	-
96210	Compensated absences	-	-	38,156	-	17,774	-	92,033	-	13,623	-	53,374	-	98,952	-	36,465	-	76,646	-	88,013	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	781	-	-	-	-	-	-	-	4,166	-	1,486	-	4,997	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	13,846	-	-	-	-	-	20,767	-	16,888	-	37,748	-	26,756	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	-	-	41,113	-	33,356	-	124,359	-	174,735	-	56,434	-	161,101	-	62,361	-	123,644	-	127,176	-
Interest Expense and Amortization Cost:																					
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	7,347	-	1,469,631	-	428,126	-	3,493,705	-	842,067	-	1,778,105	-	3,507,061	-	2,863,273	-	3,948,404	-	3,751,429	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	138,498	-	(728,584)	609,385	(236,380)	97,467	(465,985)	720,718	(210,210)	211,447	(634,932)	727,986	(1,591,105)	1,452,256	(647,709)	827,711	(1,287,127)	1,945,232	(670,757)	1,012,854

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 38 Operating 14.850	AMP 38 Capital 14.872	AMP 39 Operating 14.850	AMP 39 Capital 14.872	AMP 40 Operating 14.850	AMP 40 Capital 14.872	AMP 41 Operating 14.850	AMP 41 Capital 14.872	AMP 42 Operating 14.850	AMP 42 Capital 14.872	AMP 43 Operating 14.850	AMP 43 Capital 14.872	AMP 44 Operating 14.850	AMP 44 Capital 14.872	AMP 45 Operating 14.850	AMP 45 Capital 14.872	AMP 46 Operating 14.850	AMP 46 Capital 14.872	AMP 47 Operating 14.850	AMP 47 Capital 14.872
Other Expenses:																					
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	135,229	-	210,264	-	290,544	-	132,727	-	221,597	-	784,401	-	364,807	-	800,911	-	594,732	-
		-	-	135,229	-	210,264	-	290,544	-	132,727	-	221,597	-	784,401	-	364,807	-	800,911	-	594,732	-
90000	TOTAL EXPENSES	7,347	-	1,604,860	-	638,390	-	3,784,249	-	974,794	-	1,999,702	-	4,291,462	-	3,228,080	-	4,749,315	-	4,346,161	-
Other Financing Sources (Uses)																					
10010	Operating Transfers In	-	-	609,385	-	97,467	-	508,488	-	91,660	-	605,206	-	332,935	-	657,858	-	1,554,873	-	834,211	-
10020	Operating Transfers Out	-	-	-	(609,385)	-	(97,467)	-	(508,488)	-	(91,660)	-	(605,206)	-	(332,935)	-	(657,858)	-	(1,554,873)	-	(834,211)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	340,000	-	170,000	-	-	-	195,000	-	210,000	-	160,000	-	290,000	-	225,000	-	475,000	-
10092	Inter-project excess cash transfer out	(285,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	311,740	-	31,770	-	5,025	-	1,223,510	-	7,860	-	32,400	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	(285,000)	-	949,385	(609,385)	267,467	(97,467)	820,228	(508,488)	318,430	(91,660)	820,231	(605,206)	1,716,445	(332,935)	955,718	(657,858)	1,812,273	(1,554,873)	1,309,211	(834,211)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (146,502)	\$ -	\$ 85,572	\$ -	\$ (179,177)	\$ -	\$ 63,699	\$ 212,230	\$ (24,507)	\$ 119,787	\$ (36,298)	\$ 122,780	\$ (659,061)	\$ 1,119,321	\$ (56,798)	\$ 169,853	\$ (275,765)	\$ 390,359	\$ 43,722	\$ 178,643
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	287,981	-	2,328,345	-	3,871,229	-	8,178,553	-	1,920,807	-	3,919,530	-	6,904,121	-	5,394,219	-	10,616,213	-	9,069,074	-
11040.01	Prior Period Adjustment	-	-	2,950	-	656	-	-	-	-	-	-	-	5,901	-	1,311	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	212,230	(212,230)	119,787	(119,787)	122,780	(122,780)	1,119,321	(1,119,321)	169,853	(169,853)	390,359	(390,359)	178,643	(178,643)
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	2,950	-	656	-	212,230	(212,230)	119,787	(119,787)	122,780	(122,780)	1,125,222	(1,119,321)	171,164	(169,853)	390,359	(390,359)	178,643	(178,643)
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	912	-	-	-	3,142	-	564	-	1,617	-	2,344	-	2,000	-	3,088	-	3,084	-
11210	Unit Months Leased	-	-	702	-	-	-	3,039	-	528	-	1,431	-	1,705	-	1,892	-	2,716	-	2,736	-
11270	Excess Cash	\$ 140,867	\$ -	\$ 20,675	\$ -	\$ (116,599)	\$ -	\$ 199,819	\$ -	\$ 14,409	\$ -	\$ 35,322	\$ -	\$ (1,588,877)	\$ -	\$ 38,333	\$ -	\$ 42,248	\$ -	\$ 44,012	\$ -
11620	Building Purchases	-	-	-	-	-	-	-	212,230	-	119,787	-	122,780	-	1,119,321	-	169,853	-	390,359	-	178,643

**Miami-Dade Public Housing and Community Development Department**  
**(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule**  
**Year Ended September 30, 2023**

Line Item #	Account Description	AMP 48		AMP 49		AMP 50		AMP 51		AMP 52		AMP 048 Scott Carver II AB		AMP 049 Scott Carver II C		AMP 53		AMP 54		AMP 55	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70600	HUD PHA Operating Grants	-	-	-	-	-	-	-	-	-	-	769,907	-	366,301	-	115,703	16,030	-	-	32,331	2,681
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	3,843	-	25,466	-	-	-	-	-	-	-
70000	TOTAL REVENUE	-	-	-	-	-	-	-	-	-	-	773,750	-	391,767	-	115,703	16,030	-	-	32,331	2,681
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	-	-	3,000	-	3,000	-	-	-	-	-	-	-
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	-	-	3,000	-	3,000	-	-	-	-	-	-	-
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenant Services:																					
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities:																					
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 48		AMP 49		AMP 50		AMP 51		AMP 52		AMP 048 Scott Carver II AB		AMP 049 Scott Carver II C		AMP 53		AMP 54		AMP 55	
		Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872
	Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Protective Services:																				
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insurance Premiums:																				
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Expenses:																				
96200	Other General Expenses	-	-	-	-	-	-	-	-	-	-	1,166,929	-	676,625	-	128,356	-	-	-	36,357	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	-	-	-	-	-	-	-	-	-	-	1,166,929	-	676,625	-	128,356	-	-	-	36,357	-
	Interest Expense and Amortization Cost:																				
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	-	-	-	-	-	-	-	-	-	-	1,169,929	-	679,625	-	128,356	-	-	-	36,357	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	-	-	-	-	-	-	-	-	-	-	(396,179)	-	(287,858)	-	(12,653)	16,030	-	-	(4,026)	2,681

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 48		AMP 49		AMP 50		AMP 51		AMP 52		AMP 048 Scott Carver II AB		AMP 049 Scott Carver II C		AMP 53		AMP 54		AMP 55	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872
Other Expenses:																					
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90000	TOTAL EXPENSES	-	-	-	-	-	-	-	-	-	-	1,169,929	-	679,625	-	128,356	-	-	-	36,357	-
Other Financing Sources (Uses)																					
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,030	-	-	-	2,681	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(16,030)	-	-	-	(2,681)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,030	(16,030)	-	-	2,681	(2,681)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (396,179)	\$ -	\$ (287,858)	\$ -	\$ 3,377	\$ -	\$ -	\$ -	\$ (1,345)	\$ -
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	16,030	-	25,663	-	16,480	-	15,179	-	32,338	-	19,770,518	-	15,431,689	-	68,691	-	21,224	-	4,026	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	-	-	-	-	-	-	-	1,320	-	804	-	264	-	-	-	84	-
11210	Unit Months Leased	-	-	-	-	-	-	-	-	-	-	1,291	-	784	-	264	-	-	-	78	-
11270	Excess Cash	\$ 16,030	\$ -	\$ 25,663	\$ -	\$ 16,480	\$ -	\$ 15,179	\$ -	\$ 32,338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,030	\$ -	\$ 21,224	\$ -	\$ 2,681	\$ -
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 56		AMP 57		AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
REVENUE:																	
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70600	HUD PHA Operating Grants	318,788	23,438	-	-	122,527	10,725	221,211	17,578	-	-	402,660	36,375	407,321	36,058	46,346	-
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	318,788	23,438	-	-	122,527	10,725	221,211	17,578	-	-	402,660	36,375	407,321	36,058	46,346	-
EXPENSES:																	
Administrative:																	
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenant Services:																	
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities:																	
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 56		AMP 57		AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872
	<b>Ordinary Maintenance &amp; Operation:</b>																
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94000	<b>Total Maintenance</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Protective Services:</b>																
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	<b>Total Protective Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Insurance Premiums:</b>																
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	<b>Total Insurance Premiums</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>General Expenses:</b>																
96200	Other General Expenses	365,948	-	-	-	134,030	-	249,967	-	-	-	444,644	-	449,305	-	46,346	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	<b>Total Other General Expenses</b>	365,948	-	-	-	134,030	-	249,967	-	-	-	444,644	-	449,305	-	46,346	-
	<b>Interest Expense and Amortization Cost:</b>																
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	<b>Total Interest Expense and Amortization Cost</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	<b>TOTAL OPERATING EXPENSES</b>	365,948	-	-	-	134,030	-	249,967	-	-	-	444,644	-	449,305	-	46,346	-
97000	<b>EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES</b>	(47,160)	23,438	-	-	(11,503)	10,725	(28,756)	17,578	-	-	(41,984)	36,375	(41,984)	36,058	-	-

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 56		AMP 57		AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
<b>Other Expenses:</b>																	
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>90000</b>	<b>TOTAL EXPENSES</b>	365,948	-	-	-	134,030	-	249,967	-	-	-	444,644	-	449,305	-	46,346	-
<b>Other Financing Sources (Uses)</b>																	
10010	Operating Transfers In	23,438	-	-	-	10,725	-	17,578	-	-	-	36,375	-	36,058	-	-	-
10020	Operating Transfers Out	-	(23,438)	-	-	-	(10,725)	-	(17,578)	-	-	-	(36,375)	-	(36,058)	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>10100</b>	<b>Total Other Financing Sources (Uses)</b>	23,438	(23,438)	-	-	10,725	(10,725)	17,578	(17,578)	-	-	36,375	(36,375)	36,058	(36,058)	-	-
<b>10000</b>	<b>Excess (Deficiency) of Total Revenue Over (Under) Total Expenses</b>	\$ (23,722)	\$ -	\$ -	\$ -	\$ (778)	\$ -	\$ (11,178)	\$ -	\$ -	\$ -	\$ (5,609)	\$ -	\$ (5,926)	\$ -	\$ -	\$ -
<b>11020</b>	<b>Required Annual Debt Principal Payments</b>																
<b>11030</b>	<b>Beginning Equity</b>	47,160	-	21,113	-	5,796,238	-	459,881	-	119,199	-	568,524	-	41,984	-	17,254	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(17,254)	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>11040</b>	<b>Prior Period Adjustments, Equity Transfers, and Correction of Errors</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(17,254)	-
<b>11170</b>	<b>Administrative Fee Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>11180</b>	<b>Housing Assistance Payments Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>11190</b>	<b>Unit Months Available</b>	984	-	-	-	240	-	600	-	-	-	876	-	876	-	-	-
<b>11210</b>	<b>Unit Months Leased</b>	977	-	-	-	234	-	595	-	-	-	856	-	876	-	-	-
<b>11270</b>	<b>Excess Cash</b>	\$ 23,438	\$ -	\$ 21,113	\$ -	\$ 10,725	\$ -	\$ 17,623	\$ -	\$ 119,199	\$ -	\$ (679)	\$ -	\$ (1,384)	\$ -	\$ (3,862)	\$ -
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 64		AMP 65		AMP 66		AMP 67		
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Project AMPS
REVENUE:										
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,118,001
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	1,316,652
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	15,434,653
70600	HUD PHA Operating Grants	36,605	-	399,041	49,642	512,886	36,114	124,218	-	59,747,230
70610	Capital Grants	-	-	-	-	-	-	-	-	5,150,966
70710	Management Fee	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	104,300
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	218,478
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	-	-	-	-	-	-	-	7,345,826
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	4,490,374
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	29,309
70000	TOTAL REVENUE	36,605	-	399,041	49,642	512,886	36,114	124,218	-	92,521,136
EXPENSES:										
Administrative:										
91100	Administrative Salaries	-	-	-	-	-	-	-	-	4,679,214
91200	Auditing Fees	-	-	-	-	-	-	-	-	71,648
91300	Management Fee	-	-	-	-	-	-	-	-	6,592,887
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	369,642
91400	Advertising and marketing	-	-	-	-	-	-	-	-	99,219
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	2,660,847
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	1,885,560
91700	Legal Expense	-	-	-	-	-	-	-	-	552,184
91800	Travel	-	-	-	-	-	-	-	-	8,143
91900	Other	-	-	-	-	-	-	-	-	3,132,632
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	20,051,976
92000	Asset Management Fees	-	-	-	-	-	-	-	-	25,500
Tenant Services:										
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	298,327
92200	Relocation Costs	-	-	-	-	-	-	-	-	458,175
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	88,384
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	2,449,808
92500	Total Tenant Services	-	-	-	-	-	-	-	-	3,294,694
Utilities:										
93100	Water	-	-	-	-	-	-	-	-	3,036,047
93200	Electricity	-	-	-	-	-	-	-	-	1,856,074
93300	Gas	-	-	-	-	-	-	-	-	188,509
93600	Sewer	-	-	-	-	-	-	-	-	4,941,727
93000	Total utilities	-	-	-	-	-	-	-	-	10,022,357

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 64		AMP 65		AMP 66		AMP 67		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
		14.850	14.872	14.850	14.872	14.850	14.872	14.850	14.872	
	<b>Ordinary Maintenance &amp; Operation:</b>									
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	6,772,872
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	3,056,861
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	17,853,487
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	3,553,154
94000	<b>Total Maintenance</b>	-	-	-	-	-	-	-	-	31,236,374
	<b>Protective Services:</b>									
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	5,210,244
95000	<b>Total Protective Services</b>	-	-	-	-	-	-	-	-	5,210,244
	<b>Insurance Premiums:</b>									
96110	Property Insurance	-	-	-	-	-	-	-	-	2,034,524
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	483,493
96140	All Other Insurance	-	-	-	-	-	-	-	-	-
96100	<b>Total Insurance Premiums</b>	-	-	-	-	-	-	-	-	2,518,017
	<b>General Expenses:</b>									
96200	Other General Expenses	36,605	-	456,554	-	553,720	-	124,218	-	5,710,556
96210	Compensated absences	-	-	-	-	-	-	-	-	1,531,764
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	36,419
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	381,466
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-
96000	<b>Total Other General Expenses</b>	36,605	-	456,554	-	553,720	-	124,218	-	7,660,205
	<b>Interest Expense and Amortization Cost:</b>									
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-
96700	<b>Total Interest Expense and Amortization Cost</b>	-	-	-	-	-	-	-	-	-
96900	<b>TOTAL OPERATING EXPENSES</b>	36,605	-	456,554	-	553,720	-	124,218	-	80,019,367
97000	<b>EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES</b>	-	-	(57,513)	49,642	(40,834)	36,114	-	-	12,501,769

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	AMP 64		AMP 65		AMP 66		AMP 67		Project AMPS
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	
<b>Other Expenses:</b>										
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	10,217,094
		-	-	-	-	-	-	-	-	10,217,094
<b>90000</b>	<b>TOTAL EXPENSES</b>	<b>36,605</b>	<b>-</b>	<b>456,554</b>	<b>-</b>	<b>553,720</b>	<b>-</b>	<b>124,218</b>	<b>-</b>	<b>90,236,461</b>
<b>Other Financing Sources (Uses)</b>										
10010	Operating Transfers In	-	-	49,642	-	36,114	-	-	-	16,922,443
10020	Operating Transfers Out	-	-	-	(49,642)	-	(36,114)	-	-	(16,922,443)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	6,460,000
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	(6,460,000)
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	4,248,629
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	(6,876,165)
<b>10100</b>	<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>49,642</b>	<b>(49,642)</b>	<b>36,114</b>	<b>(36,114)</b>	<b>-</b>	<b>-</b>	<b>(2,627,536)</b>
<b>10000</b>	<b>Excess (Deficiency) of Total Revenue Over (Under) Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,871)</b>	<b>\$ -</b>	<b>\$ (4,720)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (342,861)</b>
<b>11020</b>	<b>Required Annual Debt Principal Payments</b>									
<b>11030</b>	<b>Beginning Equity</b>	<b>15,528</b>	<b>-</b>	<b>57,513</b>	<b>-</b>	<b>40,834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>209,584,281</b>
11040.01	Prior Period Adjustment	(15,528)	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-
<b>11040</b>	<b>Prior Period Adjustments, Equity Transfers, and Correction of Errors</b>	<b>(15,528)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	1,200	-	-	-	588	-	63,356
11210	Unit Months Leased	-	-	1,186	-	-	-	565	-	57,011
<b>11270</b>	<b>Excess Cash</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,642</b>	<b>\$ -</b>	<b>\$ 36,114</b>	<b>\$ -</b>	<b>\$ (10,352)</b>	<b>\$ -</b>	<b>10,043,200</b>
11620	Building Purchases	-	-	-	-	-	-	-	-	5,150,966

**Miami-Dade Public Housing and Community Development Department**  
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**Financial Data Schedule**  
**Year Ended September 30, 2023**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239
<b>REVENUE:</b>											
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 7,376,201	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	-	-	-	-	113,922	-	25,300	-	-	-
<b>70500</b>	<b>Total Tenant Revenue</b>	-	-	-	-	7,490,123	-	25,300	-	-	-
70600	HUD PHA Operating Grants	-	277,370,307	7,685,045	-	105,240	-	17,027,111	4,571,497	-	1,278,179
70610	Capital Grants	255,884	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	9,199,744	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	25,500	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	1,998,923	-	-	-	-	-	-
<b>70700</b>	<b>Total Fee Revenue</b>	-	-	-	11,224,167	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	48,778,297	-	-	-	-
71100	Investment Income - Unrestricted	-	325,935	17,176	576,568	651,682	888,357	176	-	-	925
71200	Mortgage Interest Income	-	-	-	-	32,526	2,348,797	125,767	-	-	201,064
71400	Fraud Recovery	-	71,038	-	-	-	-	-	-	-	-
71500	Other Revenue	-	10,299,769	-	274,888	23,376,020	3,419,380	237,608	-	-	87,260
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	40	-	-	-	-	-
72000	Investment Income - Restricted	-	5,792	-	-	868,096	15,312,624	9,336	-	-	791,798
<b>70000</b>	<b>TOTAL REVENUE</b>	<b>255,884</b>	<b>288,072,841</b>	<b>7,702,221</b>	<b>12,075,623</b>	<b>32,523,727</b>	<b>70,747,455</b>	<b>17,425,298</b>	<b>4,571,497</b>	<b>-</b>	<b>2,359,226</b>
<b>EXPENSES:</b>											
<b>Administrative:</b>											
91100	Administrative Salaries	-	335,356	-	4,149,443	774,553	2,927,303	1,125,128	87,873	-	186,202
91200	Auditing Fees	-	20,464	448	10,080	62,034	12,672	8,800	8,448	-	672
91300	Management Fee	-	2,480,280	69,972	-	1,536,170	-	-	-	-	-
91310	Book-keeping Fee	-	1,550,176	43,733	-	57,607	-	-	-	-	-
91400	Advertising and marketing	-	63,386	114	5,563	34,517	61,369	62,923	3,184	-	62,698
91500	Employee Benefit Contributions - Administrative	-	177,565	-	2,240,765	250,869	1,561,282	596,352	48,589	-	96,701
91600	Other Operating - Administrative	-	82,774	17,143	1,457,742	259,396	575,398	288,622	25,537	-	72,406
91700	Legal Expense	-	-	-	250,020	68,145	28,061	-	-	-	-
91800	Travel	-	7	4	23,233	2,707	6,799	-	-	-	259
91900	Other	-	17,401,010	762,459	730,253	601,217	1,931,337	231,485	15,465	-	124,368
<b>91000</b>	<b>Total Operating - Administrative</b>	<b>-</b>	<b>22,111,018</b>	<b>893,873</b>	<b>8,867,099</b>	<b>3,647,215</b>	<b>7,104,221</b>	<b>2,313,310</b>	<b>189,096</b>	<b>-</b>	<b>543,306</b>
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-
<b>Tenant Services:</b>											
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	460	-	34,855	-	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	-	5,667	-	2,797	-	-	4,875
<b>92500</b>	<b>Total Tenant Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>460</b>	<b>5,667</b>	<b>34,855</b>	<b>2,797</b>	<b>-</b>	<b>-</b>	<b>4,875</b>
<b>Utilities:</b>											
93100	Water	-	-	-	-	374,641	14,558	-	-	-	-
93200	Electricity	-	-	-	-	151,856	29,836	-	-	-	-
93300	Gas	-	-	-	-	7,355	47	-	-	-	-
93600	Sewer	-	-	-	-	566,877	8,731	-	-	-	-
<b>93000</b>	<b>Total utilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,100,729</b>	<b>53,172</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Miami-Dade Public Housing and Community Development Department**  
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**Financial Data Schedule**  
**Year Ended September 30, 2023**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/ Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239
<b>Ordinary Maintenance &amp; Operation:</b>											
94100	Ordinary Maintenance & Operation - Labor	-	-	-	257,493	850,566	-	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	10,221	257,808	170	150	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	-	52	27	303,276	1,382,629	7,255	9,048	8	-	14
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	92,685	-	-	-	-	-	-
<b>94000</b>	<b>Total Maintenance</b>	-	52	27	663,675	2,491,003	7,425	9,198	8	-	14
<b>Protective Services:</b>											
95200	Protective Services - Other Contract Costs	-	-	-	271,731	255,214	-	-	-	-	-
<b>95000</b>	<b>Total Protective Services</b>	-	-	-	271,731	255,214	-	-	-	-	-
<b>Insurance Premiums:</b>											
96110	Property Insurance	-	-	-	20,750	1,400,668	-	-	-	-	-
96130	Workmen's Compensation	-	11,109	-	199,965	75,674	146,417	49,737	4,591	-	11,478
96140	All Other Insurance	-	-	-	-	4,223	-	-	-	-	-
<b>96100</b>	<b>Total Insurance Premiums</b>	-	11,109	-	220,715	1,480,565	146,417	49,737	4,591	-	11,478
<b>General Expenses:</b>											
96200	Other General Expenses	-	1,832,516	39,082	441,529	6,428,214	7,655,424	9,609,400	4,382,115	-	370,628
96210	Compensated absences	-	48,737	-	745,547	83,276	529,031	222,318	18,422	-	48,755
96300	Payments in Lieu of Taxes	-	-	-	1,456	122,820	5	-	-	-	-
96400	Bad Debt - Tenant Rents	-	561,993	6,761	-	23,514	2,366,862	142,295	-	-	-
96600	Bad Debt - Other	-	460,004	-	-	-	-	-	-	-	-
<b>96000</b>	<b>Total Other General Expenses</b>	-	2,903,250	45,843	1,188,532	6,657,824	10,551,322	9,974,013	4,400,537	-	419,383
<b>Interest Expense and Amortization Cost:</b>											
96720	Interest on Notes Payable	-	-	-	-	2,411	-	107,059	-	-	-
<b>96700</b>	<b>Total Interest Expense and Amortization Cost</b>	-	-	-	-	2,411	-	107,059	-	-	-
<b>96900</b>	<b>TOTAL OPERATING EXPENSES</b>	-	25,025,429	939,743	11,212,212	15,640,628	17,897,412	12,456,114	4,594,232	-	979,056
<b>97000</b>	<b>EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES</b>	255,884	263,047,412	6,762,478	863,411	16,883,099	52,850,043	4,969,184	(22,735)	-	1,380,170



**Miami-Dade Public Housing and Community Development Department  
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**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/ Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239
	<b>Other Expenses:</b>										
97300	Housing Assistance Payments	-	254,686,499	7,379,205	-	-	6,991,775	-	-	-	-
97350	Housing Assistance Payments	-	9,866,878	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	7,021	10,679	508,842	1,477,958	245,994	92,017	9,840	-	16,723
		-	264,560,398	7,389,884	508,842	1,477,958	7,237,769	92,017	9,840	-	16,723
<b>90000</b>	<b>TOTAL EXPENSES</b>	-	289,585,827	8,329,627	11,721,054	17,118,586	25,135,181	12,548,131	4,604,072	-	995,779
	<b>Other Financing Sources (Uses)</b>										
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-
10020	Operating Transfers Out	-	(27,142)	-	-	-	-	-	-	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	17,566,493	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	6,876,165	-	-	-	-	-
10094	Transfers between programs and projects out	(981,534)	-	-	-	-	-	(3,267,095)	-	-	-
<b>10100</b>	<b>Total Other Financing Sources (Uses)</b>	(981,534)	(27,142)	-	-	6,876,165	17,566,493	(3,267,095)	-	-	-
<b>10000</b>	<b>Excess (Deficiency) of Total Revenue Over (Under) Total Expenses</b>	<u>\$ (725,650)</u>	<u>\$ (1,540,128)</u>	<u>\$ (627,406)</u>	<u>\$ 354,569</u>	<u>\$ 22,281,306</u>	<u>\$ 63,178,767</u>	<u>\$ 1,610,072</u>	<u>\$ (32,575)</u>	<u>\$ -</u>	<u>\$ 1,363,447</u>
<b>11020</b>	<b>Required Annual Debt Principal Payments</b>					53,139		1,600,000			
<b>11030</b>	<b>Beginning Equity</b>	725,650	4,430,814	1,569,061	12,217,135	177,347,381	812,895,792	19,672,126	(131,014)	-	102,321,473
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-
<b>11040</b>	<b>Prior Period Adjustments, Equity Transfers, and Correction of Errors</b>	-	-	-	-	-	-	-	-	-	-
<b>11170</b>	<b>Administrative Fee Equity</b>	-	2,890,686	-	-	-	-	-	-	-	-
<b>11180</b>	<b>Housing Assistance Payments Equity</b>	-	-	-	-	-	-	-	-	-	-
<b>11190</b>	<b>Unit Months Available</b>	-	213,812	6,570	-	8,844	-	-	-	-	-
<b>11210</b>	<b>Unit Months Leased</b>	-	206,593	5,831	-	8,785	-	-	-	-	-
<b>11270</b>	<b>Excess Cash</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department  
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**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.856	Section 8 Housing Assistance Payments Program Special Allocations 14.195	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Emergency Rental Assistance Program 21.023	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding
<b>REVENUE:</b>											
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ 1,829,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	-	-	13,372	-	-	-	-	-	-	-
<b>70500</b>	<b>Total Tenant Revenue</b>	-	-	1,842,750	-	-	-	-	-	-	-
70600	HUD PHA Operating Grants	1,376,568	17,468,931	8,174,164	-	-	215,919	-	-	-	-
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-
<b>70700</b>	<b>Total Fee Revenue</b>	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	56,344,914	-	-	-
71100	Investment Income - Unrestricted	2,125	10,461	95,771	-	-	-	109,557	-	-	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	925	7,200	-	2,516	-	-	-	-	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	(5,336)	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	1,077,588	-	-	-
<b>70000</b>	<b>TOTAL REVENUE</b>	<b>1,378,693</b>	<b>17,480,317</b>	<b>10,114,549</b>	<b>-</b>	<b>2,516</b>	<b>215,919</b>	<b>57,532,059</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES:</b>											
<b>Administrative:</b>											
91100	Administrative Salaries	15,413	598,581	535,017	-	-	-	328,020	-	-	-
91200	Auditing Fees	1,040	15,424	62,159	-	-	-	8,880	-	-	-
91300	Management Fee	-	-	592,860	-	-	-	-	-	-	-
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	46	6,884	757	-	-	-	49,634	-	-	-
91500	Employee Benefit Contributions - Administrative	4,928	360,061	159,975	-	-	-	116,921	-	-	-
91600	Other Operating - Administrative	17,492	147,305	206,002	-	-	-	91,826	-	-	-
91700	Legal Expense	-	-	3,299	-	-	-	358,028	-	-	-
91800	Travel	121	1,086	6,093	-	-	-	2,296	-	-	-
91900	Other	6,206	206,895	456,509	-	-	-	3,765,732	-	-	-
<b>91000</b>	<b>Total Operating - Administrative</b>	<b>45,246</b>	<b>1,336,236</b>	<b>2,022,671</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,721,337</b>	<b>-</b>	<b>-</b>	<b>-</b>
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-
<b>Tenant Services:</b>											
92100	Tenant Services - Salaries	-	-	-	-	-	165,538	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	143,509	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	50,381	-	-	-	-
92400	Tenant Services - Other	-	-	3,625	-	-	-	90	-	-	-
<b>92500</b>	<b>Total Tenant Services</b>	<b>-</b>	<b>-</b>	<b>3,625</b>	<b>-</b>	<b>-</b>	<b>215,919</b>	<b>143,599</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Utilities:</b>											
93100	Water	-	-	87,895	-	-	-	92,915	-	-	-
93200	Electricity	-	-	97,797	-	-	-	242,426	-	-	-
93300	Gas	-	-	53,041	-	-	-	1,565	-	-	-
93600	Sewer	-	-	126,425	-	-	-	55,084	-	-	-
<b>93000</b>	<b>Total utilities</b>	<b>-</b>	<b>-</b>	<b>365,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>391,990</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Miami-Dade Public Housing and Community Development Department  
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**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Section 8	Section 8	Section 8	Resident	Continuum of	PIH Family	Emergency Rental	Coronavirus	HCV CARES Act Funding	Mainstream CARES Act Funding
		Moderate	Moderate	Housing	Assistance	Opportunity	Program	Program	Program		
		Rehabilitation	Rehabilitation	Program Special	Payments	and Support	Self-Sufficiency	Assistance	Relief Fund		
		Single Room Occupancy	Allocations	Program	Program	Program	Program	Program	Program		
		14.249	14.856	14.195	14.870	14.267	14.896	21.023	21.019		
Ordinary Maintenance & Operation:											
94100	Ordinary Maintenance & Operation - Labor	-	-	703,638	-	-	-	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	1,640	14,660	193,920	-	-	-	-	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	23	8,203	1,720,845	-	-	-	19,364	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	1,663	22,863	2,618,403	-	-	-	19,364	-	-	-
Protective Services:											
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-
Insurance Premiums:											
96110	Property Insurance	-	-	357,719	-	-	-	-	-	-	-
96130	Workmen's Compensation	1,724	17,429	45,713	-	-	-	-	-	-	-
96140	All Other Insurance	-	-	3,707	-	-	-	-	-	-	-
96100	Total Insurance Premiums	1,724	17,429	407,139	-	-	-	-	-	-	-
General Expenses:											
96200	Other General Expenses	5,409	44,921	1	-	-	-	1,503,955	-	-	-
96210	Compensated absences	36,921	57,031	-	-	-	-	-	-	-	-
96300	Payments in Lieu of Taxes	-	-	61,852	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	117	47,751	36,116	-	-	-	11,550	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	42,447	149,703	97,969	-	-	-	1,515,505	-	-	-
Interest Expense and Amortization Cost:											
96720	Interest on Notes Payable	-	-	70	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	70	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	91,080	1,526,231	5,515,035	-	-	215,919	6,791,795	-	-	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	1,287,613	15,954,086	4,599,514	-	2,516	-	50,740,264	-	-	-

**Miami-Dade Public Housing and Community Development Department  
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**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Section 8									
		Section 8		Section 8		Section 8		Section 8		Section 8	
		Moderate		Housing		Assistance		Resident		Emergency Rental	
		Rehabilitation	Section 8	Payments	Opportunity	Continuum of	PIH Family	Emergency Rental	Coronavirus	HCV CARES	Mainstream CARES
		Single Room	Moderate	Program Special	and Support	Care Voucher	Self-Sufficiency	Assistance	Relief Fund	Act Funding	Act Funding
		Occupancy	Rehabilitation	Allocations	Services	Program	Program	Program	Program		
		14.249	14.856	14.195	14.870	14.267	14.896	21.023	21.019		
<b>Other Expenses:</b>											
97300	Housing Assistance Payments	959,867	13,657,428	-	-	-	-	49,212,787	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	4,276	43,619	566,219	-	-	-	-	-	-	-
		<u>964,143</u>	<u>13,701,047</u>	<u>566,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,212,787</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>90000</b>	<b>TOTAL EXPENSES</b>	<u>1,055,223</u>	<u>15,227,278</u>	<u>6,081,254</u>	<u>-</u>	<u>-</u>	<u>215,919</u>	<u>56,004,582</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>											
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-
<b>10100</b>	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>10000</b>	<b>Excess (Deficiency) of Total Revenue</b>										
	<b>Over (Under) Total Expenses</b>	<u>\$ 323,470</u>	<u>\$ 2,253,039</u>	<u>\$ 4,033,295</u>	<u>\$ -</u>	<u>\$ 2,516</u>	<u>\$ -</u>	<u>\$ 1,527,477</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>11020</b>	<b>Required Annual Debt Principal Payments</b>										
<b>11030</b>	<b>Beginning Equity</b>	1,601,137	5,857,626	27,676,832	-	-	-	356,254	1,550	-	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-
<b>11040</b>	<b>Prior Period Adjustments, Equity Transfers, and Correction of Errors</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>11170</b>	<b>Administrative Fee Equity</b>	-	-	-	-	-	-	-	-	-	-
<b>11180</b>	<b>Housing Assistance Payments Equity</b>	-	-	-	-	-	-	-	-	-	-
<b>11190</b>	<b>Unit Months Available</b>	2,448	18,156	7,152	-	-	-	-	-	-	-
<b>11210</b>	<b>Unit Months Leased</b>	2,301	16,811	7,059	-	-	-	-	-	-	-
<b>11270</b>	<b>Excess Cash</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department**  
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**Financial Data Schedule**  
**Year Ended September 30, 2023**

Line Item #	Account Description	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	EFA FSS Escrow Forfeiture	Other Federal Programs 1	Eliminations	Total
<b>REVENUE:</b>							
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,323,580
70400	Tenant Revenue - Other	-	-	-	-	-	1,469,246
<b>70500</b>	<b>Total Tenant Revenue</b>	-	-	-	-	-	24,792,826
70600	HUD PHA Operating Grants	-	7,323,628	-	10,137	-	402,353,956
70610	Capital Grants	-	-	-	-	-	5,406,850
70710	Management Fee	-	-	-	-	(9,199,744)	-
70720	Asset Management Fee	-	-	-	-	(25,500)	-
70730	Book-keeping Fee	-	-	-	-	(1,998,923)	-
<b>70700</b>	<b>Total Fee Revenue</b>	-	-	-	-	(11,224,167)	-
70800	Other Governmental Grants	-	-	-	-	-	105,227,511
71100	Investment Income - Unrestricted	-	1,244	-	-	-	2,898,455
71200	Mortgage Interest Income	-	-	-	-	-	2,708,154
71400	Fraud Recovery	-	-	-	-	-	71,038
71500	Other Revenue	-	30,264	36,396	-	(1,716,600)	43,401,452
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	4,485,078
72000	Investment Income - Restricted	-	-	-	-	-	18,094,543
<b>70000</b>	<b>TOTAL REVENUE</b>	-	7,355,136	36,396	10,137	(12,940,767)	609,439,863
<b>EXPENSES:</b>							
<b>Administrative:</b>							
91100	Administrative Salaries	-	-	-	-	-	15,742,103
91200	Auditing Fees	-	400	-	-	-	283,169
91300	Management Fee	-	56,604	-	-	(10,916,343)	412,430
91310	Book-keeping Fee	-	35,377	-	-	(1,998,924)	57,611
91400	Advertising and marketing	-	107	-	10,137	-	460,538
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	8,274,855
91600	Other Operating - Administrative	-	15,227	-	-	-	5,142,430
91700	Legal Expense	-	-	-	-	-	1,259,737
91800	Travel	-	4	-	-	-	50,752
91900	Other	-	484,387	-	-	-	29,849,955
<b>91000</b>	<b>Total Operating - Administrative</b>	-	592,106	-	10,137	(12,915,267)	61,533,580
92000	Asset Management Fees	-	-	-	-	(25,500)	-
<b>Tenant Services:</b>							
92100	Tenant Services - Salaries	-	-	-	-	-	463,865
92200	Relocation Costs	-	37,944	-	-	-	674,943
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	138,765
92400	Tenant Services - Other	-	-	-	-	-	2,466,862
<b>92500</b>	<b>Total Tenant Services</b>	-	37,944	-	-	-	3,744,435
<b>Utilities:</b>							
93100	Water	-	-	-	-	-	3,606,056
93200	Electricity	-	-	-	-	-	2,377,989
93300	Gas	-	-	-	-	-	250,517
93600	Sewer	-	-	-	-	-	5,698,844
<b>93000</b>	<b>Total utilities</b>	-	-	-	-	-	11,933,406

**Miami-Dade Public Housing and Community Development Department  
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**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	EFA FSS Escrow Forfeiture	Other Federal Programs 1	Eliminations	Total
<b>Ordinary Maintenance &amp; Operation:</b>							
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	8,584,569
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	3,535,430
94300	Ordinary Maintenance & Operations - Contracts	-	26	-	-	-	21,304,257
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	3,645,839
<b>94000</b>	<b>Total Maintenance</b>	<b>-</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,070,095</b>
<b>Protective Services:</b>							
95200	Protective Services - Other Contract Costs	-	-	-	-	-	5,737,189
<b>95000</b>	<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,737,189</b>
<b>Insurance Premiums:</b>							
96110	Property Insurance	-	-	-	-	-	3,813,661
96130	Workmen's Compensation	-	-	-	-	-	1,047,330
96140	All Other Insurance	-	-	-	-	-	7,930
<b>96100</b>	<b>Total Insurance Premiums</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,868,921</b>
<b>General Expenses:</b>							
96200	Other General Expenses	-	36,933	-	-	-	38,060,683
96210	Compensated absences	-	-	-	-	-	3,321,802
96300	Payments in Lieu of Taxes	-	-	-	-	-	222,552
96400	Bad Debt - Tenant Rents	-	1,046	-	-	-	3,579,471
96600	Bad Debt - Other	-	-	-	-	-	460,004
<b>96000</b>	<b>Total Other General Expenses</b>	<b>-</b>	<b>37,979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,644,512</b>
<b>Interest Expense and Amortization Cost:</b>							
96720	Interest on Notes Payable	-	-	-	-	-	109,540
<b>96700</b>	<b>Total Interest Expense and Amortization Cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,540</b>
<b>96900</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>-</b>	<b>668,055</b>	<b>-</b>	<b>10,137</b>	<b>(12,940,767)</b>	<b>170,641,678</b>
<b>97000</b>	<b>EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES</b>	<b>-</b>	<b>6,687,081</b>	<b>36,396</b>	<b>-</b>	<b>-</b>	<b>438,798,185</b>

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**Financial Data Schedule  
Year Ended September 30, 2023**

Line Item #	Account Description	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	EFA FSS Escrow Forfeiture	Other Federal Programs 1	Eliminations	Total
<b>Other Expenses:</b>							
97300	Housing Assistance Payments	-	5,792,941	-	-	-	338,680,502
97350	Housing Assistance Payments	-	29,209	-	-	-	9,896,087
97400	Depreciation Expense	-	10,047	-	-	-	13,210,329
		-	5,832,197	-	-	-	361,786,918
<b>90000</b>	<b>TOTAL EXPENSES</b>	-	6,500,252	-	10,137	(12,940,767)	532,428,596
<b>Other Financing Sources (Uses)</b>							
10010	Operating Transfers In	-	-	27,142	-	(16,949,585)	-
10020	Operating Transfers Out	-	-	-	-	16,949,585	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	17,566,493
10091	Inter-project excess cash transfer in	-	-	-	-	(6,460,000)	-
10092	Inter-project excess cash transfer out	-	-	-	-	6,460,000	-
10093	Transfers between programs and projects in	-	-	-	-	(11,124,794)	-
10094	Transfers between programs and projects out	-	-	-	-	11,124,794	-
<b>10100</b>	<b>Total Other Financing Sources (Uses)</b>	-	-	27,142	-	-	17,566,493
<b>10000</b>	<b>Excess (Deficiency) of Total Revenue Over (Under) Total Expenses</b>	<b>\$ -</b>	<b>\$ 854,884</b>	<b>\$ 63,538</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,577,760</b>
<b>11020</b>	<b>Required Annual Debt Principal Payments</b>						1,653,139
<b>11030</b>	<b>Beginning Equity</b>	-	864,881	-	-	-	1,376,990,979
11040.01	Prior Period Adjustment	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-
<b>11040</b>	<b>Prior Period Adjustments, Equity Transfers, and Correction of Errors</b>	-	-	-	-	-	-
<b>11170</b>	<b>Administrative Fee Equity</b>	-	-	-	-	-	2,890,686
<b>11180</b>	<b>Housing Assistance Payments Equity</b>	-	-	-	-	-	-
<b>11190</b>	<b>Unit Months Available</b>	-	5,772	-	-	-	326,110
<b>11210</b>	<b>Unit Months Leased</b>	-	4,872	-	-	-	309,263
<b>11270</b>	<b>Excess Cash</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,043,200</b>
<b>11620</b>	<b>Building Purchases</b>	-	-	-	-	-	5,150,966

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual Capital Costs and Advances  
September 30, 2023**

<b>PROGRAM</b>	<b>FL14P005 501-18</b>	<b>FL14P005 501-19</b>	<b>FL14P005 501-20</b>	<b>FL14P005 501-21</b>	<b>FL14P005 501-22</b>	<b>FL14P005 501-23</b>	<b>TOTAL</b>
<b>BUDGET</b>	<u>\$ 17,456,916</u>	<u>\$ 18,141,820</u>	<u>\$ 19,356,900</u>	<u>\$ 18,066,953</u>	<u>\$ 22,129,201</u>	<u>\$ 21,814,554</u>	<u>\$ 116,966,344</u>
<b>ADVANCES</b>							
Cash receipts - prior year	\$ 14,720,584	\$ 12,708,917	\$ 16,048,991	\$ 7,968,527		\$ -	\$ 51,447,019
Cash receipts - current year	<u>2,045,948</u>	<u>2,325,828</u>	<u>1,640,527</u>	<u>7,309,450</u>	<u>7,745,220</u>	<u>-</u>	<u>21,066,973</u>
Cumulative as of September 30, 2023	<u>16,766,532</u>	<u>15,034,745</u>	<u>17,689,518</u>	<u>15,277,977</u>	<u>7,745,220</u>	<u>-</u>	<u>72,513,992</u>
<b>COSTS</b>							
Prior years	14,804,617	12,787,694	16,547,044	9,265,035	5,512,576	-	58,916,966
Current year	<u>2,468,517</u>	<u>2,331,800</u>	<u>1,180,855</u>	<u>6,198,567</u>	<u>2,232,644</u>	<u>7,659,130</u>	<u>22,071,513</u>
Cumulative as of September 30, 2023	<u>17,273,134</u>	<u>15,119,494</u>	<u>17,727,899</u>	<u>15,463,602</u>	<u>7,745,220</u>	<u>7,659,130</u>	<u>80,988,479</u>
<b>DUE FROM HUD</b>	<u>\$ 506,602</u>	<u>\$ 84,749</u>	<u>\$ 38,381</u>	<u>\$ 185,625</u>	<u>\$ -</u>	<u>\$ 7,659,130</u>	<u>\$ 8,474,487</u>
<b>SOFT COSTS</b>							
Prior years	\$ 9,453,537	\$ 8,983,560	\$ 12,341,577	\$ 7,965,807	\$ 5,512,576	\$ -	\$ 44,257,057
Current year	<u>1,708,001</u>	<u>839,591</u>	<u>801,671</u>	<u>3,785,675</u>	<u>2,232,644</u>	<u>7,659,130</u>	<u>17,026,712</u>
Cumulative as of September 30, 2023	<u>11,161,538</u>	<u>9,823,151</u>	<u>13,143,248</u>	<u>11,751,482</u>	<u>7,745,220</u>	<u>7,659,130</u>	<u>61,283,769</u>
<b>HARD COSTS</b>							
Prior years	5,351,080	3,804,134	4,205,467	1,299,228	-	-	14,659,909
Current year	<u>760,516</u>	<u>1,492,209</u>	<u>379,184</u>	<u>2,412,892</u>	<u>-</u>	<u>-</u>	<u>5,044,801</u>
Cumulative as of September 30, 2023	<u>6,111,596</u>	<u>5,296,343</u>	<u>4,584,651</u>	<u>3,712,120</u>	<u>-</u>	<u>-</u>	<u>19,704,710</u>
<b>CUMULATIVE HARD, SOFT AND OTHER COSTS</b>	<u>\$ 17,273,134</u>	<u>\$ 15,119,494</u>	<u>\$ 17,727,899</u>	<u>\$ 15,463,602</u>	<u>\$ 7,745,220</u>	<u>\$ 7,659,130</u>	<u>\$ 80,988,479</u>



**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual HOPE VI Funds Costs and Advances  
September 30, 2023**

<b>PROGRAM</b>	<b>FL14URD 005I199</b>
<b>BUDGET</b>	<u><u>\$ 35,000,000</u></u>
<b>ADVANCES</b>	
Cash receipts - prior year	\$ 34,744,116
Cash receipts - current year	<u>255,884</u>
Cumulative as of September 30, 2023	<u>35,000,000</u>
<b>COSTS</b>	
Prior years	34,744,116
Current year	<u>255,884</u>
Cumulative as of September 30, 2023	<u>35,000,000</u>
<b>DUE FROM HUD</b>	<u><u>\$ -</u></u>
<b>SOFT COSTS</b>	
Prior years	\$ 20,963,446
Current year	<u>-</u>
Cumulative as of September 30, 2023	<u>20,963,446</u>
<b>HARD COSTS</b>	
Prior years	905,692
Current year	<u>255,884</u>
Cumulative as of September 30, 2023	<u>1,161,576</u>
<b>PASSTHROUGH COSTS TO DEVELOPER</b>	
Prior years	12,874,978
Current year	<u>-</u>
Cumulative as of September 30, 2023	<u>12,874,978</u>
<b>CUMULATIVE HARD, SOFT AND OTHER COSTS</b>	<u><u>\$ 35,000,000</u></u>

## **Single Audit Section**

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Expenditures of Federal Awards and  
State Financial Assistance  
Year Ended September 30, 2023**

Federal/State Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
<b>Direct Federal Awards:</b>				
U.S. Department of Housing and Urban Development:				
Low Rent Public Housing	14.850		\$ 42,824,785	\$ -
Emergency Solutions Grant Program	14.231		4,571,496	-
HOME Investment Partnerships Program	14.239		1,278,179	-
Economic Development Initiative, Community Project Funding, and Miscellaneous Grants	14.251		10,137	-
HOPE VI Cluster:				
Demolition and Revitalization of Severely Distressed Public Housing (HOPE VI)	14.866	\$ 255,884		-
Total HOPE VI Cluster			255,884	-
Family Self Sufficiency Program	14.896		215,919	-
CDBG - Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218	17,027,111		
Total CDBG - Entitlement Grants Cluster			17,027,111	
Housing Voucher Cluster:				
Section 8 Housing Choice Vouchers	14.871	277,370,307		-
EHV Emergency Housing Vouchers	14.871	7,323,628		-
Mainstream Voucher Program	14.879	7,685,045		-
Total Housing Voucher Cluster			292,378,980	
Public Housing Capital Fund	14.872		22,073,411	-
Section 8 Project-Based Cluster:				
Section 8 Housing Assistance Payments Program	14.195	8,174,164		-
Section 8 Housing Assistance Payments Program - Mixed Income Properties	14.195	105,240		
Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	14.856	17,468,931		-
Section 8 Moderate Rehabilitation Single Room Occupancy	14.249	1,376,568		-
Total Section 8 Project-Based Cluster			27,124,903	
Total U.S. Department of Housing and Urban Development			407,760,805	-
U.S. Department of the Treasury				
Emergency Rental Assistance Program	21.023		56,344,914	-
Total U.S. Department of the Treasury			56,344,914	-
<b>Total Direct Federal Awards</b>			464,105,719	-
<b>Total Federal Awards</b>			464,105,719	-
<b>State Awards:</b>				
Florida Housing Finance Corporation				
State Housing Initiatives Partnerships Program	40.901		5,046,620	-
<b>Total State Awards</b>			5,046,620	-
<b>Total Federal and State Awards</b>			\$ 469,152,339	\$ -

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Notes to Schedule of Expenditures of  
Federal Awards and State Financial Assistance  
September 30, 2023**

**NOTE A - BASIS OF PRESENTATION**

1. The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state award activity of the Miami-Dade Public Housing and Community Development Department under programs of the federal and state governments. The information on this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and Chapter 10.550, *Rules of the Auditor General*, State of Florida. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.
2. Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
3. In accordance with the U.S. Department of Housing and Urban Development ("HUD") regulations, HUD considers the Annual Budget Authority for the Section 8 Housing Choice Vouchers Program, Federal Assistance Listing Number 14.871, as an expenditure for the purposes of this schedule. Therefore, the amount in this schedule represents the total amount received or due from HUD and not the total expenditures paid by the Department.
4. New loans made in the current year under the State Housing Initiatives Partnerships Program, CSFA 40.901, are presented as current year expenditures for the purposes of this schedule.
5. Miami-Dade Public Housing and Community Development Department has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**NOTE B - CARES ACT FUNDS**

In accordance with the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") passed by the U.S. Congress in March 2020, HUD has authorized over \$133.0 million in CARES Act funding to the Miami-Dade Public Housing and Community Development Department. \$56,344,914 has been expended under the Emergency Rental Assistance Program for the year ended September 30, 2023, and is included in the Emergency Rental Assistance Program on the schedule of expenditures of federal awards. The deadline to expend the CARES Act funds is December 31, 2023 and Miami-Dade Public Housing and Community Development Department anticipates expending all funds it receives by this deadline.

Independent Auditor's Report on Internal Control over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*

The Honorable Mayor and Members of the Board of County Commissioners  
Miami-Dade Public Housing and Community Development Department  
Miami, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of Miami-Dade Public Housing and Community Development Department (the "Department"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated May 3, 2024. Our report includes a reference to other auditors who audited the financial statements of the Department's business-type activities, as described in our report on the Department's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report also included an emphasis of matter paragraph drawing attention to the fact that the financial statements are for the Department, and that they do not purport to present the financial statements of Miami-Dade County.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charlotte, North Carolina  
May 3, 2024

Independent Auditor's Report on Compliance for Each Major  
Federal Program and State Project and Report on Internal  
Control over Compliance Required by the Uniform Guidance and  
Chapter 10.550, *Rules of the Auditor General*, State of Florida

The Honorable Mayor and Members of the Board of County Commissioners  
Miami-Dade Public Housing and Community Development Department  
Miami, Florida

Report on Compliance for Each Major Federal Program and State Project

*Opinion on Each Major Federal Program and State Project*

We have audited the Miami-Dade Public Housing and Community Development Department's (the "Department") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the requirements described in the *Department of Financial Services State Projects Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs and state project for the year ended September 30, 2023. The Department's major federal programs and state project are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state project for the year ended September 30, 2023.

*Basis for Opinion on Each Major Federal Program and State Project*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.550, *Rules of the Auditor General*, State of Florida ("Chapter 10.550"). Our responsibilities under those standards, the Uniform Guidance and Chapter 10.550 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Department and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Department's compliance with the compliance requirements referred to above.

*Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Department's federal programs and state project.

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Department's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.550 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Department's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.550, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Department's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Department's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### *Report on Internal Control over Compliance*

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.

*CohnReznick LLP*

Charlotte, North Carolina  
May 3, 2024

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Findings and Questioned Costs  
Federal Award Programs and State Project  
Year Ended September 30, 2023**

**I. Summary of Auditor's Results**

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

**Unmodified opinion**

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ☐ Yes ☒ None Reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ☐ Yes ☒ None Reported

Type of auditor's report issued on compliance for major federal programs:

**Unmodified opinion**

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) ☐ Yes ☒ No

Identification of major federal programs:

- Low Rent Public Housing - ALN 14.850
- Public Housing Capital Fund - ALN 14.872
- CDBG-Entitlement Grants Cluster - ALN 14.218
- Emergency Rental Assistance Program - ALN 21.023

Dollar threshold used to distinguish type A and B programs: \$3,000,000

Auditee qualified as a low-risk auditee? ☒ Yes ☐ No

**Miami-Dade Public Housing and Community Development Department  
(A Department of Miami-Dade County, Florida)**

**Schedule of Findings and Questioned Costs  
Federal Award Programs and State Project  
Year Ended September 30, 2023**

**State Financial Assistance**

Internal control over major state projects:

- |   |           |                       |
|---|-----------|-----------------------|
| • Material weakness(es) identified?   | _____ Yes | ___X___ No            |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ Yes | ___X___ None Reported |

Type of auditor's report issued on compliance for major state projects:

**Unmodified opinion**

Any audit findings disclosed that are required to be reported under Rule 10.557?   **No**

The threshold for distinguishing types A and B projects was **\$750,000**.

**II. Findings - Financial Statement Audit**

None.

**III. Findings - Major Federal Awards Program Audit**

None.

**IV. Findings and Questioned Costs - Major State Projects**

None.

May 3, 2024

To the Honorable Mayor and Members of the  
Board of County Commissioners  
Miami-Dade County  
Miami, Florida

We have audited the financial statements of Miami-Dade Public Housing and Community Development Department ("PHCD") as of and for the year ended September 30, 2023, and have issued our report thereon dated May 3, 2024. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated February 8, 2024, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of PHCD solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We did not audit the financial statements of the properties which comprise PHCD's business-type activities. Those financial statements were audited by Tarwater & Company, PC whose reports have been furnished to us. We reviewed the audited financial statements of the property, and based on the significance of the amounts and activity in the business-type activities, we determined it would be appropriate to reference to the other auditors in our auditor's report. Our opinion, insofar as it relates to the amounts included for business-type activities, is based solely on the reports of the other auditors.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting and material noncompliance, and other matters noted during our audit.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

## **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by PHCD is included in Note A to the financial statements. During the year ended September 30, 2023, PHCD adopted GASB Statement No. 99, Omnibus 2022, GASB Statement No. 100, Accounting Changes and Error Corrections, GASB Statement No. 101, Compensated Absences, and GASB Statement No. 102, Certain Risk Disclosures. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the allowance for doubtful accounts, depreciation, compensated absences, postemployment benefit (OPEB) net liability, net pension liability under the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program.

Management's estimate of the allowance for doubtful accounts, depreciation, compensated absences, postemployment benefit (OPEB) net liability, net pension liability under the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program is based on items detailed below. We evaluated the key factors and assumptions used to develop these estimates and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

1. Management's estimate of the allowance for doubtful accounts and notes receivables is based on the types of the receivables, the periodic aging, and prior experience. We evaluated the key factors and assumptions used to develop the allowance for doubtful accounts and notes receivables in determining that it is reasonable in relation to the financial statements taken as a whole.
2. Management's estimate of the useful lives of capital assets is based on the expected future benefit of the capitalized assets. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.
3. Management's estimate of current versus noncurrent status of accumulated earned but unused vacation and sick pay benefits are based on Miami-Dade County policy. We evaluated the key factors and assumptions used to develop the current versus noncurrent status of accumulated

earned but unused vacation and sick pay benefits in determining that it is reasonable in relation to the financial statements taken as a whole.

4. Management's estimate of postemployment benefit (OPEB) net liability is based on an amount actuarially determined in accordance with the parameters of GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans and of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. We evaluated the key factors and assumptions used to develop the OPEB cost and liability in determining that it is reasonable in relation to the financial statements taken as a whole.
5. Management's estimate of net pension liability under the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program is based on an amount actuarially determined in accordance with the parameters of GASB Statements No. 68 and No. 71. We evaluated the key factors and assumptions used to develop the net pension liability in determining that it is reasonable in relation to the financial statements taken as a whole.

### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting PHCD's financial statements relate to: the OPEB and Pension liabilities and related ratios, net note receivables, and carrying value of capital assets.

### **Identified or Suspected Fraud**

We have not identified or have obtained information that indicates that fraud may have occurred.

### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The schedule which summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole and each applicable opinion unit has previously been provided to management. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. There were no material misstatements that we identified as a result of our audit procedures.

**Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to PHCD's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

**Representations Requested from Management**

We have requested certain written representations from management, which are included in the attached letter dated May 3, 2024.

**Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

**Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with PHCD, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as PHCD's auditors.

**Other Services**

We assisted in preparing the financial statements, completed the auditor's portion of the data collection form, and assisted in preparing the schedule of expenditures of federal awards, and related notes of PHCD in conformity with U.S. generally accepted accounting principles and the Uniform Guidance based on information provided by management. Those nonattest services were performed under the supervision and approval of management and do not constitute audit services under governmental auditing standards.

**Other Matters**

We applied certain limited procedures to the Management Discussion & Analysis, Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, the Schedules of the PHCD's Proportionate Share of the Net Pension Liability and PHCD's Contributions for the Florida Retirement System Pension, the PHCD's Proportionate Share of the Net Pension Liability and PHCD's Contributions for the Health Insurance Subsidy Pension, and Changes in the PHCD's Total OPEB Liability and Related Ratios, which is required supplementary information ("RSI") that supplements the basic financial statements. Our procedures consisted of inquiries of management with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Financial Data Schedule, Schedules of Actual Program Costs and Advances, and Schedule of Expenditures of Federal Awards and State Financial Assistance which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial

statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Very truly yours,



CohnReznick, LLP  
Charlotte, North Carolina





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