

**Miami-Dade Public Housing and
Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Statements
(With Supplementary Information)
and Independent Auditor's Report**

September 30, 2020

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

Table of Contents

	<u>Page</u>
Independent Auditor's Report	3
Management's Discussion and Analysis (Required Supplementary Information - Unaudited)	6
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds to the Statement of Activities	18
Statement of Net Position - Proprietary Funds	19
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	20
Statement of Cash Flows - Proprietary Funds	21
Notes to Basic Financial Statements	23
Required Supplementary Information (Unaudited)	
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	73
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Section 8 and Homeless Programs	74
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Low Income Housing Program	75
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - State Housing Initiatives Program	76

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

Table of Contents

	<u>Page</u>
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Documentary Stamp Surtax Program	77
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Community and Social Development	78
Notes to Required Budgetary Information	79
Schedule of Department's Proportionate Share of the Net Pension Liability - For the Florida Retirement System Pension	80
Schedule of Department's Contributions - For the Florida Retirement System Pension	81
Schedule of Department's Proportionate Share of Net Pension Liability - For the Department's Health Insurance Subsidy Pension Plan	82
Schedule of Department's Contributions - For the Department's Health Insurance Subsidy Pension Plan	83
Schedule of Changes in the Department's Total OPEB Liability and Related Ratios - For the Department's OPEB Plan	84
Other Supplementary Information	
Financial Data Schedule	86
Schedules of Actual Program Costs and Advances	114
Single Audit Section	
Schedule of Expenditures of Federal Awards and State Financial Assistance	117
Note to Schedule of Expenditures of Federal Awards and State Financial Assistance	118
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	119
Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control over Compliance Required by the Uniform Guidance and Chapter 10.550, <i>Rules of the Auditor General</i>	121
Schedule of Findings and Questioned Costs - Federal Award Programs and State Project	123

Independent Auditor's Report

The Honorable Mayor and Members of the
Board of County Commissioners
Miami-Dade Public Housing and Community Development
Miami, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, and each major fund of the Miami-Dade Public Housing and Community Development Department (the "Department"), a department of Miami-Dade County (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the properties which comprise the Department's business-type activities. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for business-type activities, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Department, as of September 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note A-1, the financial statements of the Department are intended to present the financial position, and the changes in financial position of only that portion of the governmental activities, business-type activities, and each major fund of the County that is attributable to the transactions of the Department. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2020, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of revenues, expenditures and changes in fund balances - Budget and Actual, the schedules of Department's proportionate share of the net pension liability, the schedules of Department contributions, and the schedule of changes in Department's total OPEB liability and related ratios as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The accompanying financial data schedule and schedules of actual program costs and advances are presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development (HUD), and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and Chapter 10.550, Rules of the Auditor General, State of Florida, and is also not a required part of the financial statements of the Department.

The financial data schedule and the schedules of actual program costs and advances are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected

to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the financial data schedule and the schedules of actual program costs and advances are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 20, 2021 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of the Department's internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.



Charlotte, North Carolina
April 20, 2021

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

As management of the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"), a Department of Miami-Dade County (the "County"), we offer the readers of the Department's financial statements this narrative overview and analysis of the financial activities of the Department for the year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with the Department's financial statements. The amounts included in the following analysis have been approximated to the nearest \$1,000.

Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Director, Michael Liu, Miami-Dade Public Housing and Community Development Department, 701 NW 1st Court, 16th Floor, Miami, Florida 33136.

Financial Highlights

- The assets of the Department exceeded its liabilities as of September 30, 2020, by \$800,062,000 (net position) in the government-wide financial statements.
- The Department's cash and investment balances as of September 30, 2020, were \$321,450,000 representing an increase of \$35,276,000.
- The Department had revenues directly from the U.S. Department of Housing and Urban Development ("HUD") of \$320,037,000 which includes capital asset activities.
- Public housing has maintained overall average occupancy of 88.3% for the fiscal year, a decrease of 6.9% over last fiscal year.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the Department's basic financial statements. The Department's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the Department's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Department's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Department is improving or deteriorating.

The Statement of Activities presents information showing how the Department's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

The government-wide financial statements distinguish functions of the Department that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). All of the Department's activities are classified under the socio-economic environment function in governmental and business-type activities.

The government-wide financial statements can be found on pages 13-14 of this report.

- **Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Department, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Department's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Department maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for each major fund.

The Department's major funds are as follows:

- General Fund,
- Section 8 and Homeless Programs Fund,
- Low Income Housing Programs Fund,
- State Housing Initiatives Program ("SHIP") Fund,
- Documentary Stamp Surtax Program ("Surtax") Fund,
- Community and Social Development Fund, and
- Coronavirus Relief Fund

The Department adopts an annual appropriated budget for its General Fund, Section 8 and Homeless Programs Fund, Low Income Housing Programs Fund, SHIP and Surtax Funds, Community and Social Development fund and Coronavirus Relief Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with each respective budget.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

The basic governmental fund financial statements can be found on pages 15-18 of this report.

Proprietary Funds - The Department's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Department uses two enterprise funds to account for its business-type activities represented by the following two proprietary funds: Section 8 special allocations fund and mixed income fund.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating activity generally arises from providing services in connection with a proprietary fund's principal activity; in this case, operation of affordable rental properties.

The proprietary fund financial statements can be found on pages 19-22 of this report.

- **Notes to the Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-72 of this report.
- **Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Department's progress in funding its obligations to provide retiree pension and health benefits. Required supplementary information can be found beginning on page 73 of this report. In addition, this report includes supplemental information that provides additional detail on the Department's various programs and the required information mandated by regulatory bodies that fund the Department's various programs.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Department, assets exceeded liabilities by \$800,062,000 at the close of the fiscal year ended September 30, 2020.

The largest portion of the Department's net position (65%) reflects its restricted net assets.

	Government Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current assets	\$ 330,500,000	\$ 295,365,000	\$ 18,846,000	\$ 13,974,000	\$ 349,346,000	\$ 309,339,000
Capital assets, net	197,648,000	209,831,000	38,287,000	39,558,000	235,935,000	249,389,000
Other noncurrent assets	275,920,000	234,645,000	-	-	275,920,000	234,645,000
Deferred outflow of resources	8,235,000	6,556,000	-	-	8,235,000	6,556,000
Total assets and deferred outflow of resources	812,303,000	746,397,000	57,133,000	53,532,000	869,436,000	799,929,000
Current liabilities	20,809,000	17,903,000	1,014,000	912,000	21,823,000	18,815,000
Other noncurrent liabilities	42,715,000	40,166,000	4,027,000	4,064,000	46,742,000	44,230,000
Deferred inflow of resources	809,000	1,433,000	-	-	809,000	1,433,000
Total liabilities and deferred inflow of resources	64,333,000	59,502,000	5,041,000	4,976,000	69,374,000	64,478,000
Net investment in capital assets	197,648,000	209,831,000	34,260,000	35,494,000	231,908,000	245,325,000
Restricted net position	516,437,000	444,908,000	-	-	516,437,000	444,908,000
Unrestricted net position	33,885,000	32,156,000	17,832,000	13,062,000	51,717,000	45,218,000
	<u>\$ 747,970,000</u>	<u>\$ 686,895,000</u>	<u>\$ 52,092,000</u>	<u>\$ 48,556,000</u>	<u>\$ 800,062,000</u>	<u>\$ 735,451,000</u>

Current Assets increased by \$40,007,000. The increase in current assets is primarily due to an increase in cash and cash equivalents, investments of \$35,071,000, an increase due from Miami-Dade County funds of \$11,524,000 and a decrease in due from other governments of \$6,830,000.

Net Capital Assets decreased by \$13,454,000 primarily as a net result of additions and transfers out of approximately \$2,006,000 and depreciation expense of \$11,448,000.

Other Noncurrent Assets increased by \$41,275,000 primarily due to the change in notes and loans receivable.

Total Liabilities increased by an increase of \$4,896,000 primarily due to an increase in unearned revenue from the Coronavirus Relief Fund of \$4,823,000.

Restricted Net Position increased by \$71,529,000. This is mainly due to an increase in restricted notes receivable, and program reserves and restricted investments.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

Net Position - The difference between an organization's assets and its liabilities is its net position. Net position is presented in the following categories.

1. Net investment in capital assets - capital assets, net of accumulated depreciation and related debt is due to the capital asset and long-term debt activity;
2. Restricted - the Department's net position whose use is subject to constraints imposed by law or agreement consisting primarily of restricted loan and program reserves in the SHIP, Surtax and Community and Social Development Funds, and to a lesser extent HAP equity in the Section 8 and Homeless Programs Fund.
3. Unrestricted - the Department's net position that is neither invested in capital assets nor restricted which increase principally due to operations. These resources are available to meet the Department's ongoing obligations to its residents and creditors.

	Government Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues:						
Charges for services	\$ 17,237,000	\$ 18,591,000	\$ 7,670,000	\$ 7,495,000	\$ 24,907,000	\$ 26,086,000
Operating grants and contributions	340,758,000	310,039,000	6,624,000	6,125,000	347,382,000	316,164,000
Capital grants and contributions	3,856,000	3,672,000	-	-	3,856,000	3,672,000
General revenues:						
Miscellaneous	81,934,000	31,332,000	436,000	3,300,000	82,370,000	34,632,000
Total revenues	443,785,000	363,634,000	14,730,000	16,920,000	458,515,000	380,554,000
Expenses						
Socio-economic environment	382,710,000	323,522,000	11,194,000	11,769,000	393,904,000	335,291,000
Change in net position	61,075,000	40,112,000	3,536,000	5,151,000	64,611,000	45,263,000
Total net position - beginning	686,895,000	646,783,000	48,556,000	43,405,000	735,451,000	690,188,000
Total net position - ending	\$ 747,970,000	\$ 686,895,000	\$ 52,092,000	\$ 48,556,000	\$ 800,062,000	\$ 735,451,000

Total Revenues increased by \$77,961,000, for the fiscal year ended September 30, 2020 as compared to fiscal year 2019. This increase is primarily due to increases in operating grants and contributions in all programs of \$30,719,000, an increase in miscellaneous revenues of \$22,354,000 and an increase in the gain from fixed asset dispositions of \$24,949,000.

Expenses increased by \$58,613,000 from the prior year, primarily associated with the administrative expenses of the Section 8 and Homeless programs of \$38,762,000, Low Income Housing of \$3,315,000, Surtax program of \$13,137,000 and Community and Social Development of \$2,549,000.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

Governmental Fund Financial Analysis

As noted earlier, the Department uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - the focus of the Department's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Department's governmental funds reported combined ending fund balances of \$585,645,000, an increase of \$73,496,000 in comparison with the prior year balance. The increase is primarily attributable to the increase in notes receivable, cash and cash equivalents and investments, and a decrease in funds due to other funds.

Of the total fund balance, \$559,769,000 is restricted and \$2,860,000 is non-spendable to indicate that it is not available for new spending because it 1) is reserved for inventory, 2) is reserved for prepaid expenses and 3) reserved for property held for sale. The remainder of the fund balance is an unassigned balance of \$23,016,000.

General Fund Budgetary Highlights

At the end of the fiscal year, the General Fund's budget shows \$3,734,000 in unused appropriations. Through prudent financial management and an overall review of the Department's administrative operations, the Department was able to operate significantly below its appropriated budget authority.

Budgetary comparison schedules for all major funds are provided in the required supplementary information beginning on page 74 of this report.

Capital Assets and Debt Activity

The Department's investment in capital assets for its governmental activities as of September 30, 2020 amounts to \$197,648,000 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, and building improvements.

The Department's investment in capital assets for its business-type activities as of September 30, 2020, amounts to \$34,260,000 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, building improvements and equipment.

As of September 30, 2020, the Department's business-type activities had outstanding capital long-term debt of \$4,027,000 of which \$38,000 is reported as current.

The Department's governmental activities had outstanding operational long-term debt of \$7,658,000, of which \$1,855,000 is reported as current.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2020**

Factors Affecting Next Year's Budget

The Department is primarily dependent upon US HUD for the funding of its programs; therefore, the Department is affected more by the federal budget than by local economic conditions. The funding of programs are always affected by the future federal budget. The Department continues to be concerned about the current environment at the federal level and it is possible that these federal programs could experience budget cuts in 2021. Additionally, State funding has seen some declines recently. The Department is expecting to receive funding close to \$24 million from Documentary Stamp Surtax receipts and \$1.4 million from its State Housing Initiatives Program (SHIP) funding.

Economic Factors

Significant economic factors affecting the Department are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development;
- Local labor supply and demand, which can affect salary and wage rates;
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income;
- Inflationary pressure on utility rates, housing costs, supplies and other costs;
- Current trends in the housing market; and
- Decreased income by tenants and participants in the Section 8 program.
- Long-term effects of the Coronavirus pandemic on the labor market.

Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)

Statement of Net Position
September 30, 2020

	Governmental Activities	Business-Type Activities	Total
Current Assets			
Cash and cash equivalents - unrestricted	\$ 48,455,660	\$ 17,877,821	\$ 66,333,481
Investments - unrestricted	20,316,924	-	20,316,924
Receivables, net	2,321,705	88,222	2,409,927
Prepaid expenses	1,176,581	236,690	1,413,271
Inventory	1,683,077	-	1,683,077
Due from other Miami-Dade County funds	12,055,867	-	12,055,867
Due from other governments	10,771,018	-	10,771,018
Restricted assets:			
Cash and cash equivalents - restricted	26,469,134	643,316	27,112,450
Investments - restricted	207,249,946	-	207,249,946
Total current assets	<u>330,499,912</u>	<u>18,846,049</u>	<u>349,345,961</u>
Non-Current Assets			
Cash and cash equivalents - restricted	437,473	-	437,473
Notes receivable, net	274,940,174	-	274,940,174
Capital assets not being depreciated			
Land	60,670,738	4,479,958	65,150,696
Capital assets, net of accumulated depreciation			
Buildings and improvements	136,700,710	33,454,426	170,155,136
Equipment	276,384	352,295	628,679
Assets held for sale	542,425	-	542,425
Other assets	-	273	273
Total non-current assets	<u>473,567,904</u>	<u>38,286,952</u>	<u>511,854,856</u>
Deferred Outflow of Resources	<u>8,234,653</u>	<u>-</u>	<u>8,234,653</u>
Total assets and deferred outflow of resources	<u>812,302,469</u>	<u>57,133,001</u>	<u>869,435,470</u>
Current Liabilities			
Accounts payable	1,463,178	143,508	1,606,686
Accrued salaries and benefits	940,038	76,024	1,016,062
Accrued liabilities	6,918,911	95,468	7,014,379
Accrued interest payable	33,470	1,134	34,604
Due to other Miami-Dade County funds	2,674,946	-	2,674,946
Due to HUD	213,653	-	213,653
Due to other governments	1,053,017	-	1,053,017
Tenant security deposits	1,184,322	643,316	1,827,638
Unearned revenue	6,321,548	54,914	6,376,462
Other current liabilities	5,614	-	5,614
Total current liabilities	<u>20,808,697</u>	<u>1,014,364</u>	<u>21,823,061</u>
Non-Current Liabilities			
Due within one year	2,421,092	38,276	2,459,368
Due in more than one year	40,293,417	3,988,806	44,282,223
Total non-current liabilities	<u>42,714,509</u>	<u>4,027,082</u>	<u>46,741,591</u>
Total liabilities	<u>63,523,206</u>	<u>5,041,446</u>	<u>68,564,652</u>
Deferred Inflow of Resources	<u>809,011</u>	<u>-</u>	<u>809,011</u>
Total liabilities and deferred inflows of resources	<u>64,332,217</u>	<u>5,041,446</u>	<u>69,373,663</u>
Net Position			
Net investment in capital assets	197,647,832	34,259,597	231,907,429
Restricted for loans and program reserves (NOTE A-6-I-ii)	516,437,478	-	516,437,478
Unrestricted	33,884,942	17,831,958	51,716,900
Total net position	<u>\$ 747,970,252</u>	<u>\$ 52,091,555</u>	<u>\$ 800,061,807</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Activities
Year Ended September 30, 2020**

Functions / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
Socio-economic environment:							
General fund	\$ 11,021,453	\$ 12,000	\$ -	\$ -	\$ (11,009,453)	\$	\$ (11,009,453)
Section 8 and homeless programs	234,942,489	-	238,373,207	-	3,430,718		3,430,718
Low income housing program	81,249,994	16,389,647	54,669,357	3,856,273	(6,334,717)		(6,334,717)
SHIP	6,583,172	-	1,905,883	-	(4,677,289)		(4,677,289)
Surtax	31,004,625	-	29,295,332	-	(1,709,293)		(1,709,293)
Community and social development	17,908,145	834,941	16,514,080	-	(559,124)		(559,124)
Total governmental activities:	382,709,878	17,236,588	340,757,859	3,856,273	(20,859,158)		(20,859,158)
Business-type activities:							
Mixed income	6,301,965	6,162,400	-	-		(139,565)	(139,565)
Section 8 special allocation	4,892,262	1,507,827	6,624,279	-		3,239,844	3,239,844
Total business-type activities:	11,194,227	7,670,227	6,624,279	-		3,100,279	3,100,279
Total primary government	\$ 393,904,105	\$ 24,906,815	\$ 347,382,138	\$ 3,856,273	(20,859,158)	3,100,279	(17,758,879)
General revenues:							
Gain (loss) on disposal of capital assets					22,654,198	-	22,654,198
Miscellaneous					59,280,186	435,144	59,715,330
Total general revenues					81,934,384	435,144	82,369,528
Capital contributions					-	-	-
Change in net position					61,075,226	3,535,423	64,610,649
Net position at beginning of year					686,895,026	48,556,132	735,451,158
Net position at end of year					\$ 747,970,252	\$ 52,091,555	\$ 800,061,807

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Balance Sheet - Governmental Funds
September 30, 2020**

	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Coronavirus Relief Fund	Total Governmental Funds
Assets								
Cash and cash equivalents - unrestricted	\$ 18,011,998	\$ 8,371,445	\$ 14,432,729	\$ 443,490	\$ 6,650,445	\$ 545,553	\$ -	\$ 48,455,660
Cash and cash equivalents - restricted	-	2,589,424	2,396,837	46,167	15,498,017	6,376,163	-	26,906,608
Investments - unrestricted	2,500,000	1,990,475	-	2,500,081	9,897,317	3,429,051	-	20,316,924
Investments - restricted	-	-	-	9,695,971	178,200,311	19,353,664	-	207,249,946
Receivables, net	1,004,873	615,633	422,398	4,608	-	-	-	2,047,512
Accrued interest receivable	7,597	842	522	4,290	206,983	53,959	-	274,193
Due from other governments	595,539	2,885,668	1,671,920	-	1,931,667	3,686,224	-	10,771,018
Due from other Miami-Dade County funds	90,619	25,192	894,525	3,930	47,874	6,171,227	4,822,500	12,055,867
Due from other funds	420,000	-	-	-	2,146,250	-	-	2,566,250
Notes receivable, net	3,274,153	-	70,640,932	62,360,668	105,652,717	33,011,703	-	274,940,173
Prepaid expenses	12,799	-	1,122,989	855	20,301	19,637	-	1,176,581
Inventory	1,152,034	-	531,043	-	-	-	-	1,683,077
Property held for sale	-	-	-	-	542,425	-	-	542,425
Total assets	<u>\$ 27,069,612</u>	<u>\$ 16,478,679</u>	<u>\$ 92,113,895</u>	<u>\$ 75,060,060</u>	<u>\$ 320,794,307</u>	<u>\$ 72,647,181</u>	<u>\$ 4,822,500</u>	<u>\$ 608,986,234</u>
Liabilities and Fund Balances								
Accounts payable	\$ 65,670	\$ 898,223	\$ 487,551	\$ 2,242	\$ 8,664	\$ 829	\$ -	\$ 1,463,179
Accrued salaries and benefits	192,525	45,949	451,370	8,315	166,410	75,472	-	940,041
Accrued liabilities - other	91,532	1,526,358	3,379,632	147,385	28,330	1,745,671	-	6,918,908
Due to HUD	-	213,653	-	-	-	-	-	213,653
Due to other funds	2,146,250	-	-	-	-	420,000	-	2,566,250
Due to other governments	1,245	-	1,048,611	-	3,051	110	-	1,053,017
Due to other Miami-Dade County funds	390,633	182,589	2,083,516	-	-	18,208	-	2,674,946
Tenant security deposits	-	-	1,184,322	-	-	-	-	1,184,322
Unearned revenue	-	1,470,971	28,077	-	-	-	4,822,500	6,321,548
Other current liabilities	1,153	-	-	-	-	4,461	-	5,614
Total liabilities	<u>2,889,008</u>	<u>4,337,743</u>	<u>8,663,079</u>	<u>157,942</u>	<u>206,455</u>	<u>2,264,751</u>	<u>4,822,500</u>	<u>23,341,478</u>
Fund Balance (Deficit)								
Non-spendable (inventory)	1,152,034	-	531,043	-	-	-	-	1,683,077
Non-spendable (prepaid expenses)	12,799	-	1,122,989	855	20,301	19,637	-	1,176,581
Restricted	-	12,140,936	81,796,784	74,901,263	320,567,551	70,362,793	-	559,769,327
Unassigned	<u>23,015,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,015,772</u>
Total fund balances (deficits)	<u>24,180,605</u>	<u>12,140,936</u>	<u>83,450,816</u>	<u>74,902,118</u>	<u>320,587,852</u>	<u>70,382,430</u>	<u>-</u>	<u>585,644,757</u>
Total liabilities and fund balance	<u>\$ 27,069,613</u>	<u>\$ 16,478,679</u>	<u>\$ 92,113,895</u>	<u>\$ 75,060,060</u>	<u>\$ 320,794,307</u>	<u>\$ 72,647,181</u>	<u>\$ 4,822,500</u>	<u>\$ 608,986,235</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
September 30, 2020**

Fund balances - total governmental funds \$ 585,644,757

The net position reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Those assets consist of:

Land	60,670,738	
Buildings and improvements	375,412,390	
Equipment	741,227	
Accumulated depreciation	(239,176,523)	
	<u>197,647,832</u>	197,647,832

Other long-term assets are not financial resources and are not reported in the governmental funds:

Deferred outflows (inflows) of resources are reported in the statement of net position:

Deferred outflow of resources	8,234,653	
Deferred inflow of resources	(809,011)	
	<u>7,425,642</u>	7,425,642

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of compensated absences, FSS escrows, pension, OPEB, and other long-term liabilities.

Long-term debt	(7,658,000)	
Accrued interest payable	(33,470)	
Compensated absences	(5,518,472)	
FSS escrows	(534,496)	
Accrued pension and OPEB liability	(29,003,541)	
	<u>(42,747,979)</u>	(42,747,979)

Total net position of governmental activities \$ 747,970,252

The Accompanying Notes are an Integral Part of the Financial Statements.

Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)

Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds
Year Ended September 30, 2020

	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Coronavirus Relief Fund	Total Governmental Funds
Revenues								
Intergovernmental revenues	\$ -	\$ 238,373,207	\$ 58,525,630	\$ 1,905,883	\$ 29,295,332	\$ 16,514,080	\$ -	\$ 344,614,132
Rental revenue	12,000	-	16,389,647	-	-	834,941	-	17,236,588
Program revenue	13,897,019	3,550,512	5,243,488	9,182,917	22,030,235	13,612,069	-	67,516,240
Investment income	139,657	7,376	45,749	58,828	2,565,998	237,004	-	3,054,612
Total revenues	14,048,676	241,931,095	80,204,514	11,147,628	53,891,565	31,198,094	-	432,421,572
Expenditures								
Socio-economic environment:								
Administrative	8,212,385	18,382,693	19,872,086	408,746	4,503,302	2,349,408	-	53,728,620
Tenant services	51,821	187,328	3,187,828	-	-	-	-	3,426,977
Utilities	286	-	10,295,515	-	430	-	-	10,296,231
Maintenance	656,523	16,743	28,871,964	54	5,799	421	-	29,551,504
Protective services	208,395	-	4,381,702	-	-	-	-	4,590,097
General	1,101,377	1,359,340	11,718,801	6,138,072	25,153,657	15,118,022	-	60,589,269
Housing assistance payments	84,238	218,425,383	-	-	-	-	-	218,509,621
Capital outlay	-	-	3,870,896	-	-	-	-	3,870,896
Debt service:								
Principal	-	-	-	-	-	2,144,000	-	2,144,000
Interest	-	-	-	-	-	251,663	-	251,663
Total expenditures	10,315,025	238,371,487	82,198,792	6,546,872	29,663,188	19,863,514	-	386,958,878
Excess (deficiency) of revenues over (under) expenditures	3,733,651	3,559,608	(1,994,278)	4,600,756	24,228,377	11,334,580	-	45,462,694
Other Financing Sources (Uses)								
Proceeds from sale of capital assets	80	-	28,950,000	-	55,800	-	-	29,005,880
Transfers in	-	-	64,461	-	-	-	-	64,461
Transfers out	-	-	-	(9,500)	-	(54,961)	-	(64,461)
Transfer out - Miami-Dade County	-	-	-	-	(973,000)	-	-	(973,000)
Total other financing sources (uses)	80	-	29,014,461	(9,500)	(917,200)	(54,961)	-	28,032,880
Net change in fund balances	3,733,731	3,559,608	27,020,183	4,591,256	23,311,177	11,279,619	-	73,495,574
Fund balances at beginning of year	20,446,874	8,581,328	56,430,633	70,310,862	297,276,675	59,102,811	-	512,149,183
Fund balances at beginning of year	20,446,874	8,581,328	56,430,633	70,310,862	297,276,675	59,102,811	-	512,149,183
Fund balances at end of year	\$ 24,180,605	\$ 12,140,936	\$ 83,450,816	\$ 74,902,118	\$ 320,587,852	\$ 70,382,430	\$ -	\$ 585,644,757

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds to the Statement of Activities
Year Ended September 30, 2020**

Net change in fund balances - total government funds	\$ 73,495,574
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The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report fixed capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay and capital contribution	\$ 3,870,896	
Depreciation	<u>(9,702,581)</u>	
		(5,831,685)

Governmental funds report long-term liabilities as expenditures. However, in the statement of activities, those liabilities are reported as long-term liabilities:

Compensated absences	(327,578)	
FSS escrows	62,950	
Payments made on long term debt	2,144,000	
Accrued interest payable	8,477	
Accrued pension and OPEB liability	<u>(2,124,828)</u>	
		<u>(236,979)</u>

The net effect of various miscellaneous transactions involving the sale of capital assets is to decrease net assets.

(6,351,684)

Change in net position of governmental activities	<u><u>\$ 61,075,226</u></u>
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The Accompanying Notes are an Integral Part of the Financial Statements.

Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)

Statement of Net Position - Proprietary Funds
Year Ended September 30, 2020

	Section 8 Special Allocations	Mixed Income Housing	Total
Current Assets			
Cash and cash equivalents - unrestricted	\$ 12,476,214	\$ 5,401,607	\$ 17,877,821
Receivables, net	60,675	27,547	88,222
Prepaid expenses	117,548	119,142	236,690
Restricted assets:			
Cash and cash equivalents - restricted	132,925	510,391	643,316
Total current assets	<u>12,787,362</u>	<u>6,058,687</u>	<u>18,846,049</u>
Non-Current Assets			
Capital assets not being depreciated			
Land	354,290	4,125,668	4,479,958
Capital assets, net of accumulated depreciation			
Buildings and improvements	7,970,725	25,483,701	33,454,426
Equipment	1,449	350,846	352,295
Other assets	-	273	273
Total non-current assets	<u>8,326,464</u>	<u>29,960,488</u>	<u>38,286,952</u>
Total assets	<u>21,113,826</u>	<u>36,019,175</u>	<u>57,133,001</u>
Current Liabilities			
Accounts payable	56,024	87,484	143,508
Accrued salaries and benefits	39,652	36,372	76,024
Accrued liabilities - other	59,052	36,416	95,468
Accrued interest payable	-	1,134	1,134
Tenant security deposits	132,925	510,391	643,316
Unearned revenue	20,558	34,356	54,914
Current maturities of long-term debt	-	38,276	38,276
Total current liabilities	<u>308,211</u>	<u>744,429</u>	<u>1,052,640</u>
Noncurrent Liabilities			
Long-term debt	<u>-</u>	<u>3,988,806</u>	<u>3,988,806</u>
Total Liabilities	<u>308,211</u>	<u>4,733,235</u>	<u>5,041,446</u>
Net Position			
Net investment in capital assets	8,326,464	25,933,133	34,259,597
Unrestricted	<u>12,479,151</u>	<u>5,352,807</u>	<u>17,831,958</u>
Total net position	<u>\$ 20,805,615</u>	<u>\$ 31,285,940</u>	<u>\$ 52,091,555</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenses, and
Changes in Net Position - Proprietary Funds
Year Ended September 30, 2020**

	Section 8 Special Allocations	Mixed Income Housing	Total
Operating Revenues			
HUD operating revenues	\$ 6,624,279	\$ -	\$ 6,624,279
Tenant revenue, net	1,507,827	6,162,400	7,670,227
Other operating revenue	61,898	341,702	403,600
Total operating revenues	<u>8,194,004</u>	<u>6,504,102</u>	<u>14,698,106</u>
Operating Expenses			
Administrative	1,873,450	2,647,256	4,520,706
Tenant services	267	11,423	11,690
Utilities	296,286	500,223	796,509
Maintenance	1,925,875	1,760,265	3,686,140
General	238,759	188,739	427,498
Depreciation	557,625	1,187,995	1,745,620
Total operating expenses	<u>4,892,262</u>	<u>6,295,901</u>	<u>11,188,163</u>
Operating Income (Loss)	<u>3,301,742</u>	<u>208,201</u>	<u>3,509,943</u>
Non-operating Revenues (Expenses)			
Interest income - unrestricted	14,545	17,001	31,546
Interest expense	-	(6,064)	(6,064)
Total non-operating revenues (expenses)	<u>14,545</u>	<u>10,937</u>	<u>25,482</u>
Change in net position	3,316,287	219,138	3,535,425
Total net position - beginning	<u>17,489,328</u>	<u>31,066,802</u>	<u>48,556,130</u>
Total net position - ending	<u>\$ 20,805,615</u>	<u>\$ 31,285,940</u>	<u>\$ 52,091,555</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2020**

	Section 8 Special Allocations	Mixed Income Housing	Total
Cash Flows from Operating Activities			
Cash received from:			
HUD operating grants	\$ 6,624,279	\$ -	\$ 6,624,279
Tenants	1,466,059	6,165,931	7,631,990
Other sources	61,898	341,702	403,600
Cash paid for:			
Administrative	(1,893,740)	(2,647,076)	(4,540,816)
Utilities	(296,286)	(500,223)	(796,509)
Operating maintenance	(1,925,875)	(1,760,265)	(3,686,140)
Taxes and insurance	(238,759)	(185,635)	(424,394)
Management and other	(267)	(14,527)	(14,794)
Net cash provided by (used in) operating activities	<u>3,797,309</u>	<u>1,399,907</u>	<u>5,197,216</u>
Cash Flows from Investing Activities			
Interest received	<u>14,545</u>	<u>17,001</u>	<u>31,546</u>
Net cash provided by (used in) investing activities	<u>14,545</u>	<u>17,001</u>	<u>31,546</u>
Cash Flows from Capital and Related Financing Activities			
Net purchase of capital assets	-	(474,468)	(474,468)
Interest paid	-	(6,395)	(6,395)
Payments on long-term debt	<u>-</u>	<u>(37,146)</u>	<u>(37,146)</u>
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>(518,009)</u>	<u>(518,009)</u>
Net Increase in Cash	3,811,854	898,899	4,710,753
Cash and cash equivalents, beginning of year	<u>8,797,285</u>	<u>5,013,099</u>	<u>13,810,384</u>
Cash and cash equivalents, end of year	<u><u>\$ 12,609,139</u></u>	<u><u>\$ 5,911,998</u></u>	<u><u>\$ 18,521,137</u></u>
As presented in the Statement of Net Position - Proprietary Funds			
Cash and cash equivalents - unrestricted	\$ 12,476,214	\$ 5,401,607	\$ 17,877,821
Cash and cash equivalents - restricted	<u>132,925</u>	<u>510,391</u>	<u>643,316</u>
	<u><u>\$ 12,609,139</u></u>	<u><u>\$ 5,911,998</u></u>	<u><u>\$ 18,521,137</u></u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2020**

	Section 8 Special Allocations	Mixed Income Housing	Total
Reconciliation of Operating Income (Loss) to Net Cash Used in Operating Activities			
Operating income (loss)	\$ 3,301,742	\$ 208,201	\$ 3,509,943
Adjustments to reconcile operating income (loss) to net cash used in operating			
Depreciation	557,625	1,187,995	1,745,620
Changed in assets the provided (used) cash:			
Receivables, net	(45,563)	(23,984)	(69,547)
Prepaid expenses	(45,642)	(46,089)	(91,731)
Accounts payable	22,256	44,051	66,307
Tenant security deposits	3,096	2,218	5,314
Unearned revenue	3,795	27,515	31,310
	<u>\$ 3,797,309</u>	<u>\$ 1,399,907</u>	<u>\$ 5,197,216</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting entity

Miami-Dade County, Florida, (the "County" or "Dade County") is a chartered political subdivision of the State of Florida and is authorized with the power of self-government by the Constitution of the State of Florida and Florida Statutes. The Board of County Commissioners is the legislative and governing body of the County.

As part of a County reorganization on October 1, 2011, the operations of the Department of Housing and Community Development ("DHCD") were merged with the Miami-Dade Public Housing Agency to form the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"). The Department has several main programs, including: Public Housing, Section 8, Community Development Block Grant programs, HOME Investment Partnership programs, State Housing Initiatives Program ("SHIP"), Documentary Stamp Surtax ("Surtax"), and several others. The financial statements herein reflect the operations and activities of these divisions.

The Department maintains responsibility for housing and urban development projects for the County. The Department manages and operates approximately 8,400 public housing units, oversees the management and operations of 1,000 tax credit public housing units, 19,000 Section 8 units and 700 mixed income housing units.

PHCD is considered a department of the County. The financial reporting entity, under which the financial statements are prepared, includes, among other programs, a majority of the combined operations of the contracts and agreements received from the U.S. Department of Housing and Urban Development ("US HUD"), for which the County (Primary Government) is financially accountable, thus these financial statements are not intended to present fairly the financial position of Miami-Dade County, Florida, as a whole and the results of its operations of its governmental fund types in conformity with accounting principles generally accepted in the United States of America ("US GAAP").

This report includes financial statements of the funds required to account for the financial activities that are related to the Department and are controlled by or dependent upon the Department's legislative body, the County Commission. Control or dependence upon the County was determined based on the existence of one or more of the following criteria: the basis of budget adoption, taxing authority, and outstanding debt collateralized by revenues of general obligations of the County.

Based on the foregoing criteria, entities were evaluated for inclusion in the Department's reporting entity and it was determined that the Department has no component units.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Reporting entity (continued)

The Department does have relationships with the for-profit, limited liability companies listed below most of which were formed to operate tax credit projects:

- Ward Towers Assisted Living Associates, LTD
- Joe Moretti Preservation Phase One, LLC
- Dante Fascell Preservation, LLC
- Stirrup Plaza Preservation Phase One, LLC
- South Miami Plaza Preservation, LLC
- Jack Orr Plaza Preservation Phase One, LLC
- Green Turnkey Plaza, LTD
- Scott Carver IIB, Limited Partnership
- Scott Carver IIC, Limited Partnership
- Collins Park Apartments, LLC
- Modello Homes, LLC
- Liberty Square Phase One, LLC
- Smathers Preservation Phase One, LLC
- Liberty Square Phase Two, LLC
- Three Round Towers B&C, LLC
- Joe Moretti Phase 2B, LLC

Separate financial statements of the County, as well as other component units and departments of the County, may be obtained by contacting the County's Finance Department.

The financial statements of the Department have been prepared in conformity with US GAAP as applied to governmental units. Following is a summary of the more significant accounting policies.

2. Government-wide and fund financial statements

The government-wide financial statements report information about the reporting government as a whole excluding fiduciary activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities rely to a significant extent on fees and charges for support.

Generally, funds are organized into three major categories: governmental, proprietary and fiduciary. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. The Department has governmental and proprietary funds.

The fund financial statements provide information about the Department's funds. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Government-wide and fund financial statements (continued)

The Department uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.

The Department reports the following major governmental funds:

General Fund - This fund is used to account for resources which are not required, legally or by sound financial management, to be accounted for in another fund and primarily includes the Central Office Cost Center.

Section 8 and Homeless Programs - This fund is used to account for the rental assistance programs provided to low income families. This operation is funded by US HUD under the Housing Choice Voucher Program, Mainstream Housing, Shelter Plus Care, Moderate Rehabilitation Program, Single Room Occupancy Program, and Continuum of Care.

Low Income Housing Program - This fund is used to account for revenues received from federal housing grants entered into via an annual contributions contract with HUD to operate conventional public housing, as well as capital grants used for project maintenance and improvements.

State Housing Initiatives Program (SHIP) - This fund is used to account for documentary stamp tax revenues received from the Local Government Housing Trust Fund. The purpose of SHIP is to provide housing assistance, including mortgages, to very low, low and moderate income households.

Documentary Stamp Surtax Program (Surtax) - This fund is used to account for revenues received from locally generated documentary stamp surtax for special housing programs.

Community and Social Development - This fund is used to account for revenues received from federal and state grants for the operation of the Community Development Block Grants and low income housing assistance and acquisition programs.

Corona Relief Funds - This fund is used to account for economic federal funds, provided by Miami County, in response to hardships caused by the global pandemic (COVID-19).

The Department reports the following major proprietary funds:

Section 8 Special Allocations - This fund is used to account for the rental assistance program provided to low income families. The operation is funded by US HUD under the Section 8 Special Allocations program.

Mixed Income Housing - This fund is used to account for the mixed income properties. These properties are funded by market rents paid by tenants.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3. Measurement focus and basis of accounting

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The Department maintains its accounts in accordance with the chart of accounts prescribed by US HUD.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. The basis of accounting used is similar to businesses in the private sector; thus, these funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Governmental fund types use the flow of current financial resources measurement focus. This focus is on the determination of, and changes in, financial position, and generally only current assets and current liabilities are included on the balance sheet. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available.

For the purpose of revenue recognition, "available" means that the revenues are collectible within the current period or soon enough thereafter, with the exception of expenditure driven (reimbursement) grants and intergovernmental revenues, for which the availability period is one year. When the primary eligibility requirement under a grant is incurring an eligible expenditure, the Department recognizes revenue at the time the expenditure is incurred, subject to the availability criteria.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. As provided by Government Accounting Standards Board ("GASB") Statement No. 34 and related guidance, tenant revenue is reported net of \$323,033 in accounts written-off as bad debt expense.

When restricted resources meet the criteria to be available for use and unrestricted resources are also available for use, it is the Department's policy to use restricted resources first, and then unrestricted resources, as needed.

The Department's proprietary funds distinguish operating revenues and expenses from nonoperating items in their statements of revenues, expenses and changes in net position. In general, operating revenues result from charges to customers for the purchase or use of the proprietary fund's principal product or service. Operating expenses relate to the cost of providing those services or producing and delivering those goods, and also include administrative expenses,

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Summary of HUD programs

and depreciation of capital assets. All other revenues and expenses that do not result from the fund's principal ongoing operations are considered to be nonoperating.

The accompanying basic financial statements include the activities of several housing programs subsidized by US HUD at the Department. A summary of each significant program is provided below.

Low Rent Housing Programs

The Low Rent Housing Programs include Public Housing, which consists of asset management projects (AMPs), Capital Fund Program, HOPE VI Program, Homeownership Program and various other related HUD grants.

The purpose of the Public Housing program is to provide decent and affordable housing to low income families at reduced rents. The developments are owned, maintained and managed by the Department. The developments/units are acquired, developed and modernized under HUD's Development, HOPE VI and Capital Fund programs. Funding of the program operations and development is provided by federal annual contributions, operating subsidies and tenant rentals (determined as a percentage of family income, adjusted for family composition and other allowances).

Housing Assistance Payments ("HAP") Programs

The Housing Assistance Payments programs include Housing Choice Voucher, Mainstream Housing, Single Room Occupancy, Shelter Plus Care, Moderate Rehabilitation, and Continuum of Care.

The Housing Assistance Payments programs utilize existing privately owned family rental housing units to provide decent and affordable housing to low income families. Funding of the program is provided by federal housing assistance contributions from US HUD for the difference between the approved landlord contract rent and the rent paid by the tenants.

Community and Social Development Programs

The Community and Social Development programs include various Community Development Block Grants ("CDBG"), HOME Investment Partnerships program grants, and Emergency Shelter program grants.

The purpose of the Community and Social Development programs is to fund a wide range of activities that build, buy or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance and other social services to low income people.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Grants from government agencies

Certain operating grants under federal and state programs are included in the Department. Grant monies received are disbursed by these funds as prescribed under each respective grant program. These programs are dependent on the continued financial assistance of US HUD and the State.

6. Assets, liabilities and net position

a. *Cash, cash equivalents and investments*

Management considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Temporary cash surplus is invested in collateralized certificates of deposits, repurchase agreements and United States Treasury issues. The Department's cash is pooled to maximize investment earnings.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, non-participating investments are reported at amortized cost, which approximates market value. All participating investments are carried at fair value and unrealized gains and losses due to variations in fair value are recognized for the year.

The provisions of GASB Statement No. 31 also specify that the investment income of each fund be reported in the fund that is associated with the assets. If the investment income is assigned to another fund for other than legal or contractual reasons, the income has to be recognized in the fund that reports the investment. The Department has made the needed adjustments to the accompanying financial statements to ensure compliance with this provision.

b. *Receivables*

Receivables consist primarily of revenues earned at year-end and not yet received and, to a lesser extent, certain overpayments that are due back to the Department. An allowance for uncollectible amounts is based on the type of receivable and periodic aging.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

b. *Receivables (continued)*

i.) *Due from HUD*

Due from HUD is composed of amounts due from US HUD, principally as a result of accrued grant revenue for allowable program expenses not yet funded. These amounts are considered fully collectible.

ii.) *Tenant accounts receivable*

Tenant accounts receivable are due the 10th day of each month and primarily consist of rents past due and vacated tenant amounts.

iii.) *Due from landlords*

Due from landlords is comprised of overpayments of HAP to landlords that are required to be repaid to the Department. An allowance for uncollectible accounts is based on prior experience and the determination of active current landlords or non-active landlords and is estimated at \$1,820,702.

c. *Prepaid expenses*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements.

d. *Notes receivable*

Notes receivable primarily arise from housing development programs that provide low income housing assistance to eligible applicants and developers. Notes receivable total \$793,149,919 and have an estimated allowance for uncollectible accounts of \$518,209,745. The allowance is primarily comprised of loans that are forgiven after a specified compliance period and loans that are deferred until certain affordable housing properties generate positive cash flow, which may be upward of 20 years.

e. *Capital assets*

Capital assets, which include land and buildings and improvements, are reported in the government-wide financial statements. All purchased capital assets are valued at cost where historical records are available. The values of assets where historical records are not available are considered insignificant and have been estimated. Donated capital assets are recorded at their estimated acquisition value on the date received.

The Department capitalizes all land, land improvements, buildings and building improvements over \$25,000 and furniture and equipment over \$5,000.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

e. *Capital assets (continued)*

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Depreciation has been provided for buildings and improvements using the straight-line method over the estimated useful lives, which range from 15 to 50 years.

f. *Impairment of long-lived assets*

Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not considered recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss, if any, is measured as the amount by which the carrying amount of a long-lived asset exceeds its fair value. Management has determined that long-lived assets were not impaired as of September 30, 2020.

g. *Inventory*

Inventory consists principally of materials held for use or consumption and is recorded on the first-in first-out method. If inventory falls below cost due to damage, deterioration or obsolescence, the Department establishes an allowance for obsolete inventory. Based on management's experience with the types of items in inventory and related usage plans, no allowance for obsolescence was recorded as of September 30, 2020.

h. *Unearned revenue*

The Department reports unearned revenue on its statements of net position. Unearned revenues arise when resources are received by the Department before it has a legal claim to them, as when certain grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the Department has a legal claim to the resources, the liability for unearned revenues is removed from the statements of net position and revenue is recognized.

Unearned revenue on the statement of net position consists principally of tenants' rents and unearned COVID relief funds.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

i. Accrued compensated absences

The County's policy permits employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation from County service.

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the governmental fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The estimated value of vacation and sick leave earned by employees which may be used in subsequent years or paid upon termination or retirement, which is payable from future resources, is recorded as a liability in the government-wide and proprietary fund financial statements.

j. Eliminations

Because the Department utilizes a pooled cash account, programs may temporarily advance cash to, or on behalf of, other programs. These inter-fund receivables or payables are eliminated for the presentation of the Department as a whole. The inter-fund balance of \$2,566,250 has been eliminated within the governmental activities.

The Department's Central Office Cost Center internally charges fees to the AMPs and programs of the Department. These charges include management fees, bookkeeping fees and asset management fees. For financial reporting purposes, \$11,290,675 of fees for service has been eliminated within the governmental activities for the year ended September 30, 2020.

The Department's SHIP and Surtax Programs internally charge loan servicing fees and for financial reporting purposes, \$1,670,400 of fee income and related expenses have been eliminated within the governmental activities for the year ended September 30, 2020.

k. Deferred inflow/outflow of resources

Changes in the net pension liability not recognized in pension expense in the current period are required to be reported as deferred outflows or deferred inflows related to pensions. The deferred inflows/outflows for changes of economic and demographic assumptions or of other inputs, and differences between expected and actual experience, are amortized over a closed period equal to the average of the expected remaining service lives of all employees who are provided pension plan benefits, beginning with the current period. The deferred inflows/outflows for differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is amortized over a closed period of five years, beginning with the current period.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

I. Net position

In accordance with GASB Statement No. 34, as amended, total equity as of September 30, 2020, is classified into three categories of net position:

i.) Net investment in capital assets

This category consists of capital assets (including restricted capital assets), net of accumulated depreciation and associated debt. The statement of net position of the Department reports \$197,647,832 of net investment in capital assets for the governmental activities which is comprised of \$436,824,355 of costs less \$239,176,523 of accumulated depreciation. The statement of net position of the Department reports \$34,259,598 of net investment in capital assets for the business-type activities which is comprised of \$74,052,355 of costs less \$35,765,676 of accumulated depreciation and less \$4,027,082 of notes payable.

ii.) Restricted net position

This category consists of net position restricted in its use by (1) external groups such as grantors, creditors or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The statement of net position of the Department reports \$516,437,478 of restricted net position for the governmental activities which consists of: \$270,831,062 in restricted notes receivable (see Note B-4); \$25,631,004 in loan and program income reserves; \$73,446 in restricted accounts receivable; \$13,072,020 due from other governments, and \$206,829,946 in restricted investments.

iii.) Unrestricted net position

This category includes the remaining net position that does not meet the definition of the other two categories.

7. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

8. Fund balance classification

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balance within governmental funds of the Department shall be composed of non-spendable, restricted, committed, assigned, and unassigned amounts.

Fund balance - The difference between assets and all current operational commitments and liabilities reported in a governmental fund.

Non-spendable fund balance - Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (inventories, prepaid expenditures) and items such as long-term amount of loans, property acquired for resale, as well as unrealized gains.

Restricted fund balance - Amounts that have externally enforceable limitations on use of resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board, the Department's highest level of decision making authority. Commitments may only be removed or changed by the Board taking the same formal action (resolution) that imposed the constraint originally.

Assigned fund balance - Amounts that are constrained by the government's intent to be used for specific purposes that are neither considered restricted nor committed. The authority to assign fund balance lies with the Executive Director.

Unassigned fund balance - The residual classification for the General Fund resources. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Restricted amounts shall be spent first unless there are legal documents/contracts prohibiting this, such as grant agreements. Further, the order of priority shall be committed fund balance, followed by assigned fund balance, and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the classifications could be used.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Impact of recently issued accounting principles

The GASB issued Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period effective for financial statements with periods beginning after December 15, 2020. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 91, Conduit Debt Obligations. The standard provides a single method of reporting conduit debt obligations. This statement is effective for financial statements with periods beginning after December 15, 2021. Management is currently evaluating the impact of adopting this standard.

In April 2018, GASB issued Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements, which is effective for reporting periods beginning after June 15, 2019. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. Additionally, Statement No. 88 defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. In addition, this Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

The GASB issued Statement No. 92, Omnibus 2020 effective for financial statements with periods beginning after June 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 93, Replacement of Interbank Offered Rates effective for financial statements with periods beginning after June 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements effective for financial statements with periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements effective for financial statements with periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans effective for financial statements with periods beginning after June 15, 2021. Management is currently evaluating the impact of adopting this standard.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Impact of recently issued accounting principles (continued)

The GASB issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, GASB Statement No. 95 was effectively immediately and postponed the effective dates of certain GASB Statements and Implementation Guides for one year from their respective original effective dates to provide relief to governments and other stakeholders in light of the COVID-19 pandemic. The adoption of this Statement provided for early adoption of any of the postponed GASB Statements and Implementation Guides.

The effective dates of certain provisions in the following pronouncements are postponed by one year:

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities. The standard establishes criteria for determining timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations. This statement is effective for financial statements with period beginning after December 15, 2019.

The effective date of certain provisions in the following pronouncements are postponed by 18 months:

In June 2017, GASB issued Statement No. 87, Leases. The standard increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The County is in the process of evaluating the impact of implementation.

NOTE B - DETAILED NOTES

1. Deposits and investments

The Department is authorized through Florida Statutes §218.415, Ordinance No. 84-47, Resolution R-31-09 and its Investment Policy (the "Policy") to make certain investments. The Policy was updated and adopted on January 22, 2009 in response to current and possible uncertainties in the domestic and international financial markets. The Department's overall investment objectives are, in order of priority, the safety of principal, liquidity of funds and maximizing investment income.

The Department pools substantially all cash, cash equivalents and investments. In addition, a portion of the County's pooled cash equivalents and investments are held on behalf of the Department.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

All cash deposits are held in qualified public depositories pursuant to State of Florida Statutes Chapter 280, "Florida Security for Public Deposits Act." Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period.

All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

As a rule, the Department intends to hold all purchased securities until their final maturity date. There may be occasional exceptions, including, but not limited to, the need to sell securities to meet unexpected liquidity needs.

The Department's total cash, cash equivalents and investments include the following as of September 30, 2020:

	Governmental activities	Business-type activities	Total
Cash, cash equivalents and equity in pooled cash			
Cash and cash equivalents - Department	\$ 25,780,604	\$ 18,521,137	\$ 44,301,741
Equity in pooled cash and cash equivalents	49,581,663	-	49,581,663
Total cash, cash equivalents and equity in pooled cash	75,362,267	18,521,137	93,883,404
Equity in pooled investments - County	227,566,870	-	227,566,870
Total equity in pooled investments	227,566,870	-	227,566,870
Total cash, cash equivalents and investments	\$ 302,929,137	\$ 18,521,137	\$ 321,450,274

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a depository financial institution's failure, the Department's deposits may not be returned. The Policy requires that time deposits made in banks and savings and loan associations must be made with qualified public depositories in accordance with Chapter 280, Florida Statutes. The Department deposits funds only in qualified public depositories, pursuant to Florida Statutes 280.02, which are defined as banks, savings banks, or savings associations organized under the laws of the United States with an office in the State of Florida that is authorized to receive deposits, and has deposit insurance under the provisions of the FDIC. At September 30, 2020, all of the Department's bank deposits were in qualified depositories and as such the deposits are not exposed to custodial credit risks.

Securities may be purchased only through financial institutions that are state-certified public depositories. For third party custodial agreements, the Department will execute a Custodial Safekeeping Agreement with a commercial bank. All securities purchased and/or collateral obtained by the Department shall be the property of the Department and be held apart from the assets of the financial institution.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the holder of the investment. The Policy minimizes credit risk by restricting authorized investments to: Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act; Securities and Exchange Commission (SEC) registered money market funds with the highest quality rating from a nationally recognized rating agency, interest-bearing time deposits or savings accounts in qualified public depositories, pursuant to Florida Statutes 280.02; direct obligations of the United States Treasury; federal agencies and instrumentalities; securities of, or other interests in, any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, provided that the portfolio is limited to the obligations of the United States government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian; commercial paper of prime quality with a stated maturity of 270 days or less from the date of its issuance, which has the highest letter and numerical rating from at least two rating agencies which are Standard & Poor's (A1), Moody's (P1), or Fitch (F1); bankers acceptances which have a stated maturity of 180 days or less from the date of its issuance, and have the highest letter and numerical rating from at least two rating agencies (as noted for commercial paper above) and are drawn and accepted by commercial banks and which are eligible for purchase by the Federal Reserve Bank, and investments in repurchase agreements ("Repos") collateralized by securities authorized in this Policy.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

All Repos shall be governed by a standard SIFMA Master Repurchase Agreement; municipal securities issued by U.S. state or local governments, having at time of purchase, a stand-alone credit rating of AA or better assigned by two or more recognized credit agencies or a short-term credit rating of A1/P1 or equivalent from one or more recognized credit rating agencies.

The table on the following page summarizes the deposits and investments by credit rating at September 30, 2020.

Investment Type	Governmental activities	Business-type activities	Credit rating
	Fair value	Fair value	
Federal Home Loan Bank	\$ 94,686,245	\$ -	Aaa
Federal Home Loan Mortgage Corporation	24,591,173	-	Aaa
Federal National Mortgage Association	37,648,853	-	Aaa
Federal Farm Credit Bank	51,030,801	-	Aaa
Commercial paper	16,051,293	-	N/A
Treasury notes	53,140,168	-	N/A
Deposits	25,780,604	18,521,137	N/A
	<u>\$ 302,929,137</u>	<u>\$ 18,521,137</u>	

The agency has implemented the Governmental Accounting Standards Board (GASB) Statement No. 72 *Fair Value Measurement and Application*, issued in February 2015, by categorizing its investments according to the fair value hierarchy established by this Statement. The hierarchy is based on the valuation input used to measure the fair value of the asset with Level 1 assets being those where quoted prices in an active market for identical assets can be readily obtained, Level 2 assets being valued using a matrix pricing technique of quoted prices for similar assets or liabilities in active markets, and Level 3 assets being valued using unobservable inputs.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

The carrying value of cash equivalents and investments of the agency, include the following as of September 30, 2020 (the table below does not include cash held in non-interest bearing accounts in the amount of \$27,136,841):

<u>Investment type</u>	<u>Fair value</u>	<u>Level 2</u>
Federal Home Loan Bank	\$ 94,686,245	\$ 94,686,245
Federal Home Loan Mortgage Corporation	24,591,173	24,591,173
Federal National Mortgage Association	37,648,853	37,648,853
Federal Farm Credit Bank	51,030,801	51,030,801
Commercial paper	16,051,293	16,051,293
Treasury notes	53,140,168	53,140,168
Total investments	<u>277,148,533</u>	<u>\$ 277,148,533</u>
Interest bearing accounts	<u>17,164,900</u>	
Total cash equivalents	<u>17,164,900</u>	
Total investments and cash equivalents	<u>\$ 294,313,433</u>	

Concentration of Credit Risk. Concentration risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The Policy established limitations on portfolio composition by investment type and by issuer to limit its exposure to concentration of credit risk. The Policy provides that a maximum of 50% of the portfolio may be invested in the State of Florida Local Government Surplus Trust Fund (the "Pool"); however, bond proceeds may be temporarily deposited in the Pool until alternative investments have been purchased. Prior to any investment in the Pool, approval must be received from the Board of County Commissioners. A maximum of 30% of the portfolio may be invested in SEC-registered money market funds with no more than 10% to any single money market fund. A maximum of 20% of the portfolio may be invested in interest bearing certificates of deposit or collateralized demand accounts with no more than 5% deposited with any one issuer. There is no limit on the percent of the total portfolio that may be invested in direct obligations of the U.S. Treasury or federal agencies and instrumentalities; with no limits on individual issuers (investment in agencies containing call options shall be limited to a maximum of 25% of the total portfolio). A maximum of 5% of the portfolio may be invested in open-end or closed-end funds. A maximum of 50% of the portfolio may be invested in prime commercial paper with a maximum of 5% with any one issuer. A maximum of 25% of the portfolio may be invested in bankers acceptances with a maximum of 10% with any one issuer, but a maximum of 60% of the portfolio may be invested in both commercial paper and bankers acceptances. A maximum of 20% of the portfolio may be invested in repurchase agreements with the exception of one (1) business day agreements, with a maximum of 10% of the portfolio in any one institution or dealer with the exception of one (1) business day agreements. Investments in derivative products shall be prohibited by the Department.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

A maximum of 25% of the County's portfolio may be directly invested in municipal obligations, up to 5% with any one municipal issuer. As of September 30, 2020 the following issuers held 5% or more of the Department's deposit and investment portfolio:

<u>Issuer</u>	<u>% of Portfolio</u>
Federal Home Loan Bank	29.46%
Federal Home Loan Bank Mortgage Corporation	7.65%
Federal National Mortgage Association	11.71%
Federal Farm Credit Bank	15.88%
Commercial paper	4.99%
Treasury bills	16.53%

The table above excludes investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds and external investments pools.

Interest Rate Risk. Interest rate risk is the risk that changes in the interest rates will adversely affect the fair value of an investment. The Policy limits interest rate risk by requiring the matching of known cash needs and the anticipated net cash outflow requirements; following historical spread relationships between different security types and issuers; evaluating both interest rate forecasts and maturity dates to consider short-term market expectations. The Policy requires that investments made with current operating funds shall maintain a weighted average of no longer than twelve (12) months. Investments for bond reserves, construction funds and other non-operating funds shall have a term appropriate to the needs for funds and in accordance with debt covenants. The Policy limits the maturity of a single investment in the portfolio to a maximum of five (5) years.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

The following investments for governmental activities had a respective weighted average maturity in years as of September 30, 2020:

Investment type	Weighted average in years
Federal Home Loan Bank	0.243
Federal Home Loan Bank Mortgage Corporation	0.874
Federal National Mortgage Association	0.304
Federal Farm Credit Bank	0.493
Commercial paper	0.340
Treasury bills	0.490

As of September 30, 2020, restricted cash and cash equivalents consist of:

	Governmental activities	Business-type activities
Security deposits	\$ 1,184,322	\$ 643,316
FSS escrow - current	97,023	-
Section 8 and homeless programs reserves & program income	2,054,928	-
LIPH loan reserves & program income	1,212,515	-
Community and social development loan reserves & program income	6,376,162	-
Surtax loan reserves & program income	15,498,017	-
SHIP loan reserves & program income	46,167	-
Subtotal current	26,469,134	643,316
FSS escrow - noncurrent	437,473	-
Total restricted cash and cash equivalents	\$ 26,906,607	\$ 643,316

2. Receivables, net

As of September 30, 2020, receivables, net, for governmental activities consist of:

Tenant accounts receivable	\$ 990,931
Due from landlords	2,397,071
Due from Ward Towers ALF	1,004,873
Accrued interest receivable	274,193
Miscellaneous	7,348
	4,674,416
Allowance for doubtful accounts - tenants	(531,833)
Allowance for doubtful accounts - landlords	(1,820,878)
	\$ 2,321,705

Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)

Notes to Basic Financial Statements
September 30, 2020

NOTE B - DETAILED NOTES (continued)

3. Capital assets

Capital asset activity for governmental activities for the year ended September 30, 2020, was as follows:

	Balance at October 1, 2019	Transfers in/ additions	Transfers out/ deletions	Balance at September 30, 2020
Governmental activities:				
Non-depreciable:				
Land	\$ 60,670,738	\$ -	\$ -	\$ 60,670,738
Total non-depreciable	60,670,738	-	-	60,670,738
Depreciated:				
Buildings and improvements	389,694,155	3,870,896	(18,152,661)	375,412,390
Equipment	822,215	-	(80,988)	741,227
Total depreciated	390,516,370	3,870,896	(18,233,649)	376,153,617
Total capital assets	451,187,108	3,870,896	(18,233,649)	436,824,355
Less accumulated depreciation				
Buildings and improvements	(240,954,402)	(9,582,928)	11,825,650	(238,711,680)
Machinery and equipment	(401,497)	(119,653)	56,307	(464,843)
Total accumulated depreciation	(241,355,899)	(9,702,581)	11,881,957	(239,176,523)
Capital assets, net	\$ 209,831,209	\$ (5,831,685)	\$ (6,351,692)	\$ 197,647,832

Capital asset activity for business-type activities for the year ended September 30, 2020, was as follows:

	Balance at October 1, 2019	Transfers in/ Additions	Transfers out/ Deletions	Balance at September 30, 2020
Business-type activities:				
Non-depreciable:				
Land	\$ 4,479,958	\$ -	\$ -	\$ 4,479,958
Construction in progress	-	-	-	-
Total non-depreciable	4,479,958	-	-	4,479,958
Depreciated:				
Buildings and improvements	66,529,551	469,958	(158,726)	66,840,783
Machinery and equipment	2,750,382	4,510	(23,278)	2,731,614
Total depreciated	69,279,933	474,468	(182,004)	69,572,397
Total capital assets	73,759,891	474,468	(182,004)	74,052,355
Less accumulated depreciation				
Buildings and improvements	(31,804,420)	(1,740,663)	158,726	(33,386,357)
Machinery and equipment	(2,397,639)	(4,958)	23,278	(2,379,319)
Total accumulated depreciation	(34,202,059)	(1,745,621)	182,004	(35,765,676)
Capital assets, net	\$ 39,557,832	\$ (1,271,153)	\$ -	\$ 38,286,679

Depreciation expense for the year ended September 30, 2020 was \$9,702,581, and \$1,745,621 in the socio-economic function of the governmental activities and business-type activities, respectively.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable

a. Low Income Housing Program

On August 14, 2003, the Department, through the County, entered into a note receivable with Ward Towers Assisted Living Associates, LTD for the development of 100 public housing units for \$4,397,000. The term of the note is for 40 years, interest free, with no payments due until the end of the term. There have been no changes to the note receivable for the year ended September 30, 2020 and the balance as of September 30, 2020 was \$4,397,000.

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIB, LP, for the development of public housing units for an amount not to exceed \$19,240,491. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$945,000, all of which was accrued and received in previous years. The balance as of September 30, 2020 was \$18,842,764.

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIC, LP, for the development of public housing units for an amount not to exceed \$15,039,999. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$575,000, all of which was accrued and received in previous years. The balance as of September 30, 2020 was \$14,559,092.

On August 1, 2016, the Department, through the County, entered into a note receivable with Modello Homes, LLC for the development of public housing units in an amount not to exceed \$5,070,852. Principal and interest shall be repayable prior to maturity only from net cash flow. The accrued interest and outstanding principal balance is due at maturity on December 31, 2046. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2020 was \$5,072,494.

On December 12, 2017, the Department, through the County, entered into a note receivable with Liberty Square Phase One, LLC for the development of public housing units in an amount not to exceed \$1,517,381. Interest shall be repayable prior to maturity only from net cash flow in an amount not to exceed \$15,174. The accrued interest and outstanding principal balance is due at maturity on December 31, 2047. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2020 was \$1,517,381.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable (Continued)

On June 6, 2018, the Department, through the County, entered into a note receivable with Smathers Preservation Phase One, LLC for the development of public housing units in an amount not to exceed \$1,800,000. The accrued interest and outstanding principal balance is due at maturity on May 24, 2048. The note bears interest at a rate of 2.94% per annum. The balance as of September 30, 2020 was \$1,800,000.

On October 30, 2019, the Department, through the County, entered into a note receivable with Liberty Square Phase Two, LLC for the development of public housing units in an amount not to exceed \$391,401. The accrued interest and outstanding principal balance is due at maturity on December 31, 2049. The note bears interest at a rate of 1.00% per annum. The balance as of September 30, 2020 was \$364,201.

On August 11, 2020, the Department, through the County, entered into a note receivable with Three Round Towers B&C, LLC for the development of public housing units in an amount not to exceed \$18,292,000. The accrued interest and outstanding principal balance is due at maturity on August 11, 2050. The note bears interest at a rate of 1.44% per annum. The balance as of September 30, 2020 was \$18,292,000.

On September 24, 2020, the Department, through the County, entered into a note receivable with Joe Moretti Phase 2B, LLC for the development of public housing units in an amount not to exceed \$5,796,000. The accrued interest and outstanding principal balance is due at maturity on September 24, 2050. The note bears interest at a rate of 1.17% per annum. The balance as of September 30, 2020 was \$5,796,000.

As of September 30, 2020, the total outstanding principal balance on the notes receivable from Ward Towers Assisted Living Associates, LTD, Scott Carver IIB, LP, Scott Carver IIC, LP, Collins Park Apartments, LLC and Modello Homes, LLC is \$70,640,932 and reported under the Low Income Housing Program.

All of the notes receivable are secured by the respective properties, and are considered fully collectible. When the notes, which originated through HOPE VI, Replacement Housing Factor ("RHF") and other Capital Fund grants from HUD, are paid back, they will be considered restricted program income to be used for eligible program costs or other affordable housing purposes in the future.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable (continued)

b. Other mortgages and notes receivable

In addition to the notes described above, the Department holds other mortgages and notes receivable of \$722,508,987 derived from various housing development programs that provide low-income housing assistance to eligible applicants and developers.

The mortgages and notes receivable have varying maturities and interest rates and are reported net of an allowance for uncollectible accounts of \$518,209,745.

These mortgages and notes receivable are collateralized by the properties for which the mortgages and notes have been issued.

5. Accrued liabilities

As of September 30, 2020, accrued liabilities in the governmental activities consist of:

Due to vendors	\$ 4,615,172
Audit fees	145,000
Due to Section 8 subcontractors	1,480,158
Utilities	678,581
	<u>\$ 6,918,911</u>

6. Noncurrent liabilities

Historically, compensated absences, FSS escrow and OPEB obligations are paid through the fund in which the liability occurs. Long-term liabilities at September 30, 2020, consist of the following:

	Payable at October 1, 2019	Increases	Decreases	Payable at September 30, 2020	Current portion
Governmental activities:					
Notes payable	\$ 9,802,000	\$ -	\$ (2,144,000)	\$ 7,658,000	\$ 1,855,000
Compensated absences	5,190,892	327,580	-	5,518,472	469,069
FSS escrow	597,446		(62,950)	534,496	97,023
Net OPEB Liability	6,654,000	884,000		7,538,000	-
Net Pension Liability	17,921,945	3,543,596		21,465,541	-
Total	<u>\$ 40,166,283</u>	<u>\$ 4,755,176</u>	<u>\$ (2,206,950)</u>	<u>\$ 42,714,509</u>	<u>\$ 2,421,092</u>
Business-type activities:					
Note Payable	<u>\$ 4,064,228</u>	<u>\$ -</u>	<u>\$ (37,146)</u>	<u>\$ 4,027,082</u>	<u>38,276</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

6. Noncurrent liabilities (continued)

Notes payable

The County has entered into various promissory notes with HUD as described below. All of the notes payable shown below are reported under the Department's community and social development funds.

	Original principal amount of note	Interest rate	Maturity date
EDI Series HUD 2001-A	\$ 10,000,000	5.72%	8/1/2021
EDI Series HUD 2006-A	\$ 10,303,000	4.80%	8/1/2025
EDI Series HUD 2015-A	\$ 4,600,000	2.04%	8/1/2024
Parrot Jungle & Watson Island Series HUD 2000-A	\$ 25,000,000	7.63%	8/1/2019
Brownsfield Revolving Loan Fund Series HUD 2001-A	\$ 2,500,000	5.85%	8/1/2021

As of September 30, 2020, the future debt service for all notes payable is as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2021	\$ 1,855,000	\$ 200,820	\$ 38,276	\$ 5,028
2022	1,600,000	154,392	39,440	3,865
2023	1,600,000	114,222	40,639	2,667
2024	1,600,000	71,242	41,875	1,432
2025	1,003,000	27,462	24,652	251
2026-2029	-	-	350,000	-
2030-2034	-	-	-	-
2030-2039	-	-	-	-
2040-2044	-	-	3,492,200	-
	<u>\$ 7,658,000</u>	<u>\$ 568,138</u>	<u>\$ 4,027,082</u>	<u>\$ 13,243</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

7. Inter-fund activity

Individual interfund receivable and payable balances as of September 30, 2020, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Surtax	General Fund	\$ 2,146,250
General Fund	Community and Social Development Fund	420,000
Total		<u>\$ 2,566,250</u>

Inter-fund transfers include transfers of unrestricted revenues collected in various funds to finance various programs accounted for in other funds. All outstanding balances resulting from the Department using General Fund funds to cover costs of other funds are expected to be collected within one year.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits

a. *Florida Retirement System Pension Plan*

The Department, as a department of the County, provides retirement benefits to its employees through the Florida Retirement System (FRS) and a Deferred Retirement Option Program (DROP), as well as state approved Other Post-Employment Benefits (OPEB) in the form of subsidized health insurance premiums.

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective October 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Department are eligible to enroll as members of the State- administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature.

The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (http://www.dms.myflorida.com/workforce_operations/retirement/publications).

Plan Description

The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* - Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* - Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* - Members in senior management level positions.
- *Special Risk Class* - Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011 are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided

Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

<u>Class Initial Enrollment, and Retirement Age / Years of Service</u>	<u>% Value</u>
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement up to age 63 or with 31 years of service	1.63
Retirement up to age 64 or with 32 years of service	1.65
Retirement up to age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement up to age 66 or with 34 years of service	1.63
Retirement up to age 67 or with 35 years of service	1.65
Retirement up to age 68 or with 36 or more years of service	1.68
Special Risk Regular	
Service from December 1, 1970 through September 30, 1974	2.00
Service on or after October 1, 1974	3.00
Elected County Officers	
Service as Supreme Court Justice, district court of appeals judge, circuit court judge, or county court judge	3.33
Service as Governor, Lt. Governor, Cabinet Officer, Legislator, state attorney, public defender, elected county official, or elected official of a city or special district that chose EOC membership for its elected officials	3.00
Senior Management Service Class	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Contributions

The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates in effect from July 1, 2019 through June 30, 2020 were as follows:

Effective July 1, 2019 through June 30, 2020		Effective July 1, 2020 through June 30, 2021	
Percent of Gross Salary Employee	Employer (*)	Percent of Gross Salary Employee	Employer (*)
3.00	8.47	3.00	10.00
3.00	48.82	3.00	49.18
3.00	25.41	3.00	27.29
3.00	25.48	3.00	24.45
N/A	14.60	0.00	16.98

*Employer rates include 1.66% for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06% for administrative costs of the Investment Plan.

The Department's contributions for FRS totaled \$1.5 million and employee contributions totaled \$370,572 for the fiscal year ended September 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2020, the Department reported a liability of \$17.5 million for its proportionate share of the Plan's net pension liability. The Public Health Trust (PHT) is a separate employer under the Florida Retirement System, therefore, PHT's FRS Pension information is presented separately in this note. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The Department's proportionate share of the net pension liability was based on the Department's 2020 fiscal year contributions relative to the 2020 fiscal year contributions of all participating members. At June 30, 2020, the Department's proportionate share was .51%, which was a decrease from its proportionate share of .52% measured at June 30, 2019.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

For the fiscal year ended September 30, 2020, the Department recognized pension expense of \$2.13 million related to the Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 670,869	\$ -
Change of assumptions	3,173,300	-
Net difference between projected and actual earnings on FRS pension plan investments	1,043,691	-
Change in proportion and differences between Department FRS contributions and proportionate share of contributions	184,298	(16,318)
Department contributions subsequent to measurement date	396,521	-
Total	\$ 5,468,679	\$ (16,318)

The deferred outflows of resources related to pensions, totaling \$396,521, resulting from the Department's contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2020. Changes in the NPL arising from experience gains/losses, assumption changes, and differences between projected and actual earnings on investments must be recognized in expense over a period of years. Those amounts that are not recognized in expense during the current reporting period, are accounted for as deferred inflows and outflows of resources. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Deferred outflows/(inflows), net
2021	\$ 1,070,964
2022	1,619,254
2023	1,363,634
2024	815,938
2025	186,050
Thereafter	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Actuarial Assumptions

The FRS pension actuarial assumptions that determined the total pension liability as of June 30, 2020, were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	6.80% net of pension plan investment expense
Discount Rate	6.80%

Mortality rates were based on the PUB2010 base tables (varies by member category and sex). Projected generationally with scale MP-2018 details.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Long-Term Expected Rate of Return

The long-term expected rate of return on the Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation¹	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.2%	2.2%	1.2%
Fixed income	19.0%	3.0%	2.9%	3.5%
Global equity	54.2%	8.0%	6.7%	17.1%
Real estate (property)	10.3%	6.4%	5.8%	11.7%
Private equity	11.1%	10.8%	8.1%	25.7%
Strategic investments	4.4%	5.5%	5.3%	6.9%
	<u>100%</u>			
Assumed inflation-mean			2.4%	1.7%

Discount Rate

The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and those contributions will be made at the statutorily required rates. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The FRS Actuarial Assumption Conference is responsible for setting the assumptions used in the valuations of the defined benefit pension plans pursuant to Section 216.136(10), Florida Statutes. The 6.80% rate of return assumption used in the June 30, 2020 calculations was determined by the Plan's consulting actuary to be reasonable and appropriate per Actuarial Standard of Practice No. 27 (ASOP 27) for accounting purposes, which differs from the rate used for funding purposes, which is used to establish the contribution rates for the Plan.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate:

	1% Decrease - 5.80%	Current Discount Rate - 6.80%	1% Increase - 7.80%
Department's proportionate share of the net pension liability	\$ 27,990,809	\$ 17,528,963	\$ 8,791,186

Pension Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Department's Allocation

The Department's proportionate share of the Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2020, and pension expense / adjustment for the fiscal year ended September 30, 2020:

	FRS Pension			
	Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment
Housing Department proportionate share	\$ (17,528,963)	\$ 5,468,679	\$ (16,318)	\$ 2,130,930

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS)

Plan Description

The Retiree Health Insurance Subsidy Program (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of the State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided

For the fiscal year ended September 30, 2020 eligible retirees and surviving beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions

The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2020, the HIS contribution rate was 1.66%. The Department contributed 100% of its statutorily required contributions for the current fiscal year. The HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or if available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The Department's contributions to the HIS Plan totaled \$187,930 for the fiscal year ended September 30, 2020.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2020, the Department reported a net pension liability of \$3.9 million for its proportionate share of the HIS Plan's net pension liability. The Public Health Trust (PHT) is a separate employer under the Florida Retirement System, therefore, PHT's HIS information is present separately in this note. The total pension liability was determined by an actuarial valuation date as of July 1, 2020. The Department's proportionate share of the net pension liability was based on the Department's 2020 fiscal year contributions relative to the 2020 fiscal year contributions of all participating members. At June 30, 2020, the Department's proportionate share was .51%, which was a decrease from its proportionate share of .52% measured at June 30, 2019.

For the fiscal year ended September 30, 2020, the Department recognized pension expense of \$.8 million related to the HIS Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to the HIS Plan from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 161,030	\$ (3,037)
Change of assumptions	423,294	(228,897)
Net difference between projected and actual earnings on HIS pension plan investments	3,143	-
Change in proportion and differences between Department HIS contributions and proportionate share of contributions	74,398	(23,759)
Department contributions subsequent to measurement date	51,109	
Total	\$ 712,974	\$ (255,693)

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

The deferred outflows of resources related to pensions, totaling \$51,109, resulting from the Department's contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Deferred outflows/(inflows), net
2021	\$ 111,381
2022	\$ 85,531
2023	\$ 34,206
2024	\$ 56,378
2025	\$ 66,256
Thereafter	\$ 52,420

Actuarial Assumptions

The HIS pension as of July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement. The actuarial assumptions that determined total pension liability as of June 30, 2020 were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	N/A
Discount Rate	2.21%

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Discount Rate

The discount rate used to measure the total pension liability for the HIS Plan was 2.21 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using a discount rate of 2.21%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current rate:

	1% Decrease - 1.21%	Current Discount Rate - 2.21%	1% Increase - 3.21%
Department's proportionate share of the net pension liability	\$ 4,550,511	\$ 3,936,578	\$ 3,434,080

Pension plan fiduciary net position

Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report (see above).

Department's Allocation

The Department's proportionate share of the HIS Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2019, and pension expense / adjustment for the fiscal year ended September 30, 2019:

	HIS Pension			
	Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment
Housing Department proportionate share	\$ (3,936,578)	\$ 712,974	\$ (255,693)	\$ 79,898

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

c. FRS - Defined Contribution Pension Plan

The Department, as a department of Miami Dade County, contributes to the FRS Defined Contribution Investment Plan (Investment Plan). The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Department employees participating in the DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows:

<u>Membership class</u>	<u>Percent of gross compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

c. FRS - Defined Contribution Pension Plan (continued)

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Department.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Department's Investment Plan pension contributions totaled \$198,817 and the employee contributions totaled \$168,750 for the fiscal year ended September 30, 2020.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions

Plan Description: The County administers a single-employer defined benefit healthcare plan (the "Plan") that provides postretirement medical and dental coverage to retirees as well as their eligible spouses and dependents. Benefits are provided through the County's group health insurance plan, which covers both active and retired members. Benefits are established and may be amended by the Miami-Dade County Board of County Commissioners (the "BCC"), whose powers derive from Florida Statutes §125.01(3)(a). The Plan does not issue a publicly available financial report.

Participation in the Health Plan consisted of the following at September 30, 2019:

	TOTAL
Inactive employees currently receiving benefit payments	3,732
Active employees	35,965
Total	39,697

There are no inactive employees entitled to but not yet receiving benefit payments since eligible employees who elect not to participate in the plan at any time, lose the right to join the plan at a later date.

Eligibility: To be eligible to receive retiree medical and dental benefits, participants must be eligible for retirement benefits under the Florida Retirement System (FRS) or the Public Health Trust of Miami-Dade County, Florida, Defined Benefit Retirement Plan and pay required contributions.

- Regular Class Employees (all employees not identified as members of the Special Risk Class) are eligible for postemployment benefits at age 62 with six years of service, or with 30 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 65 with eight years of service, or 33 years of service at any age.
- Special Risk Employees (Police Officers, Firefighters and Corrections Officers) are eligible for postemployment benefits at age 55 with six years of service, or with 25 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 60 with eight years of service, or 30 years of service at any age.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Benefits: The medical plans provide hospital, medical and pharmacy coverage. As of September 30, 2020, the pre-65 retirees were able to select from one of these medical plans:

- AvMed POS
- AvMed HMO High Option
- AvMed HMO Select
- Jackson First HMO

As of September 30, 2020, retirees may continue coverage beyond Medicare eligibility by enrolling in one of the County-sponsored, self-insured Medicare Supplemental plans provided by AvMed. The County only contributes to post-65 retirees electing one of these medical plans:

- AvMed Medicare Supplement Low Option with Rx
- AvMed Medicare Supplement High Option with Rx
- AvMed Medicare Supplement High Option without Rx

Funding Policy: The Department contributes to both the pre-65 and post-65 retiree medical coverage. Medical contributions vary based on plan and tier. Retirees pay the full cost of dental coverage. The postretirement medical is currently funded on a pay-as-you go basis (i.e., Miami-Dade County funds on a cash basis as benefits are paid). The Department's contribution is the actual pay-as-you-go postemployment benefit payments less participant contributions for the period October 1, 2019 to September 30, 2020. No assets have been segregated and restricted to provide postretirement benefits.

Contributions are required for both retiree and dependent coverage. Retirees contribute a portion of the full active premium equivalent rates for health coverage. The full monthly premiums, retiree contribution amounts and the County subsidies effective January 1, 2020 through December 31, 2020 are provided in the tables below. The County subsidy is assumed to remain flat.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

PRE MEDICARE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
AvMed HMO High			
Retiree Only	\$ 1,400.09	\$ 177.80	\$ 1,222.29
Retiree + Spouse	\$ 2,665.47	\$ 302.75	\$ 2,362.72
Retiree + Children	\$ 2,442.78	\$ 175.12	\$ 2,267.66
Retiree + Family	\$ 3,618.04	\$ 711.37	\$ 2,906.67
AvMed HMO POS			
Retiree Only	\$ 760.94	\$ 204.36	\$ 556.58
Retiree + Spouse	\$ 1,718.58	\$ 360.38	\$ 1,358.20
Retiree + Children	\$ 1,579.63	\$ 339.47	\$ 1,240.16
Retiree + Family	\$ 2,128.00	\$ 418.43	\$ 1,709.57
AvMed Select			
Retiree Only	\$ 623.59	\$ 204.36	\$ 419.23
Retiree + Spouse	\$ 1,308.84	\$ 360.38	\$ 948.46
Retiree + Children	\$ 1,212.32	\$ 339.47	\$ 872.85
Retiree + Family	\$ 1,596.21	\$ 418.43	\$ 1,177.78
Jackson First HMO			
Retiree Only	\$ 591.78	\$ 204.36	\$ 387.42
Retiree + Spouse	\$ 1,242.11	\$ 360.38	\$ 881.73
Retiree + Children	\$ 1,150.48	\$ 339.47	\$ 811.01
Retiree + Family	\$ 1,514.80	\$ 418.43	\$ 1,096.37

MEDICARE RETIREE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
Med Supp High			
Retiree Only	\$ 795.04	\$ 233.58	\$ 561.46
Retiree + Spouse 65+	\$ 1,362.05	\$ 260.15	\$ 1,101.90
Med Supp Low			
Retiree Only	\$ 709.99	\$ 208.59	\$ 501.40
Retiree + Spouse 65+	\$ 1,216.38	\$ 232.33	\$ 984.05
Med Supp High No Rx			
Retiree Only	\$ 345.57	\$ 101.53	\$ 244.04
Retiree + Spouse 65+	\$ 592.05	\$ 113.08	\$ 478.97

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Total OPEB Liability

The Department reported a total OPEB liability of \$7,538,000 for its proportionate share of the Plan's net OPEB liability. The net OPEB liability was measured as of September 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total OPEB liability in the September 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Valuation date	September 30, 2020
Discount rate	2.66% per annum (BOY) 2.21% per annum (EOY)
Salary Increases Rate	3.00%
Actuarial Cost Method	Entry Age Normal based on level percentage of projected salary
Amortization method	11.7 years
Health care cost trend rates	Medical/RX 6% initial to 4.5% ultimate
Retirees' share of benefit-related costs	43.1%
Mortality Tables	Pub-2010 mortality table with generational scale MP-2019

The discount rate was based on the Bond Buyer 20-Bond GO index.

The actuarial assumptions used in the September 30, 2020 valuation were based on the Florida Retirement System's valuation assumptions and the Department's claims experience for the period of October 1, 2019 to September 30, 2020.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Changes in Total OPEB Liability

Changes in the Department's total OPEB liability for the Fiscal Years ended September 30, 2019 and September 30, 2020 are as follows:

Balance at September 30, 2019	\$ 6,654,000
Changes for the Year:	
Service Cost	88,867
Interest	133,340
Changes of benefit terms	1,152,166
Difference between expected and actual experience	(260,424)
Benefit payments	(229,949)
Balance at September 30, 2020	<u><u>\$ 7,538,000</u></u>

The increase in the total OPEB liability is mostly due to a reduction in the discount rate.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using a discount rate that 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease - 1.21%	Current Discount Rate - 2.21%	1% Increase - 3.21%
Total OPEB Liability	\$ 8,272,000	\$ 7,538,000	\$ 6,889,000

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using healthcare cost trend rates are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Trend</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 6,905,000	\$ 7,538,000	\$ 8,292,000

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2020, the Department recognized OPEB expense of \$163,356. At September 30, 2020, the Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ -	\$ (303,000)
Change of assumptions	2,053,000	(234,000)
Net difference between projected and actual investments	-	-
Total	<u>\$ 2,053,000</u>	<u>\$ (537,000)</u>

Amounts reported as Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB will be recognized in OPEB Expense as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Amount</u>
2021	\$ 145,000
2022	145,000
2023	145,000
2024	144,000
2025	144,000
Thereafter	793,000

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

9. Risk management

The Department is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department obtained general liability insurance at a cost considered to be economically justifiable. The Department pays an annual premium for its general insurance coverage to various insurance carriers. The Department continues to carry insurance for all other risks of loss, including automobile insurance.

There have been no significant reductions in insurance coverage. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The Internal Services Department, Risk Management Division, Miami-Dade County, continues to implement and monitor risk control techniques to minimize accidents and losses to the Department's personnel and property. The Worker's Compensation program is administered by Internal Service Department, Risk Management Division, Miami-Dade County.

10. Commitments and contingencies

a. *Legal*

The Department is a defendant in various lawsuits. Although the outcome of these actions is not presently determinable as of the date of the report, it is the Department's opinion that any resulting liability is not expected to have a material effect on the Department's financial position.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

10. Commitments and contingencies (continued)

b. Grants and contracts

The Department participates in various federal, state and local grants, contracts, or sponsored agreements that are subject to review and audit by the grantor agencies. Entitlements to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a review or audit may become a liability of the Department. As of the date of this report, management is not aware of any such examinations.

c. Building rent

On October 9, 2015, the Department entered into a lease agreement with the County for administrative and accounting offices. The term of the lease is for five years and expires September 30, 2020. The rent is adjusted each year in accordance with the County Budget Ordinance. For the year ended September 30, 2020, rent for the office space under the lease was \$1,359,150.

d. Funds awarded

The Department receives funding from HUD through HOPE VI, Replacement Housing Factor Funds, Capital Fund and Resident Opportunity and Supportive Services programs to help subsidize the cost of project repairs, improvements and certain operating costs. Unspent funded awards as of September 30, 2020, amounted to \$5,010,900 for HOPE VI and Replacement Housing Factor Funds and \$37,834,277 for Capital Fund.

11. Concentrations

For the year ended September 30, 2020, approximately 74% of all revenues and 24% of current receivables reflected in the government-wide financial statements are from HUD.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2020**

NOTE B - DETAILED NOTES (continued)

12. Financial Data Schedule

As required by US HUD, the Department prepares its Financial Data Schedule ("FDS") in accordance with US HUD requirements in a prescribed format. The schedule's format treats several items differently than the financial statements. The FDS will agree with the government-wide financial statements except for:

- a. investment revenue is included in general revenues on the government-wide financial statements;
- b. certain revenues and applicable bad debt expense are netted on the government-wide financial statements;
- c. inter-program receivables and payables of \$20,857,214 are eliminated on the government-wide financial statements; and
- d. Internal fee for service revenues and expenses of \$11,290,675 are eliminated on the government-wide financial statements (see Note A-6-j).

13. Subsequent events

a. Evaluating subsequent events

The Department has evaluated subsequent events through April 20, 2021, the date which the financial statements were issued, for possible recognition or disclosure in the financial statements. Subsequent events, which provide evidence about conditions that existed after the balance sheet date, require disclosure in the accompanying notes.

In early 2020, an outbreak of a novel strain of coronavirus (COVID-19) emerged globally. As a result, events have occurred including mandates from federal, state and local authorities leading to an overall decline in economic activity which could result in a loss of lease revenue and other material adverse effects to the Department's financial position, results of operations, and cash flows. As of April 20, 2021, the global pandemic is still ongoing. The Department continues to monitor the results of operations to evaluate the economic impact of the pandemic on the project. The Department is not able to estimate the length or severity of this outbreak and the related financial impact.

Required Supplementary Information

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - General Fund
Year Ended September 30, 2020**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Program revenue	\$ 14,979,000	\$ 14,979,000	\$ 13,897,019	\$ (1,081,981)
Rental revenue	18,000	18,000	12,000	(6,000)
Investment income	563,000	563,000	139,657	(423,343)
Total revenues	15,560,000	15,560,000	14,048,676	(1,511,324)
EXPENDITURES				
Socio-economic environment	10,842,000	10,842,000	10,315,028	526,972
Total expenditures	10,842,000	10,842,000	10,315,028	526,972
Excess of revenues over expenditures (budgetary basis)	4,718,000	4,718,000	3,733,648	(984,352)
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	80	80	80	-
Transfers in	-	-	-	-
Reserves for future expenditures	(4,718,080)	(4,718,080)	-	4,718,080
Total other financing sources	(4,718,000)	(4,718,000)	80	4,718,080
Net change in fund balance (budgetary basis)	-	-	3,733,728	3,733,728
Fund balance at beginning of year	-	-	20,446,874	20,446,874
Fund balance at end of year	\$ -	\$ -	\$ 24,180,602	\$ 24,180,602

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Section 8 and Homeless Programs
Year Ended September 30, 2020**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 225,840,000	\$ 225,840,000	\$ 238,373,207	\$ 12,533,207
Program revenue	2,547,000	2,547,000	3,550,512	1,003,512
Investment income	7,200	7,200	7,376	176
Total revenues	228,394,200	228,394,200	241,931,095	13,536,895
EXPENDITURES				
Socio-economic environment	239,200,000	239,200,000	238,371,487	828,513
Total expenditures	239,200,000	239,200,000	238,371,487	828,513
Net change in fund balance (budgetary basis)	(10,805,800)	(10,805,800)	3,559,608	14,365,408
Fund balance at beginning of year	10,805,800	10,805,800	8,581,328	(2,224,472)
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,140,936</u>	<u>\$ 12,140,936</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Low Income Housing Program
Year Ended September 30, 2020**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 52,120,000	\$ 52,120,000	\$ 58,525,630	\$ 6,405,630
Rental revenue	17,903,000	17,903,000	16,389,647	(1,513,353)
Program revenue	2,526,000	2,526,000	5,243,488	2,717,488
Investment income	157,000	157,000	45,749	(111,251)
Total revenues	72,706,000	72,706,000	80,204,514	7,498,514
EXPENDITURES				
Socio-economic environment	82,646,000	82,646,000	82,198,791	447,209
Total expenditures	82,646,000	82,646,000	82,198,791	447,209
Excess of revenues over expenditures (budgetary basis)	(9,940,000)	(9,940,000)	(1,994,277)	7,945,723
OTHER FINANCING SOURCES				
Proceeds from the sale of capital assets	28,950,000	28,950,000	28,950,000	-
Transfers in	64,461	64,461	64,461	-
Reserve for future expenditures	(28,950,000)	(28,950,000)	-	28,950,000
Total other financing sources	64,461	64,461	29,014,461	28,950,000
Net change in fund balance (budgetary basis)	(9,875,539)	(9,875,539)	27,020,184	36,895,723
Fund balance at beginning of year	9,875,539	9,875,539	56,430,633	46,555,094
Fund balance at end of year	\$ -	\$ -	\$ 83,450,817	\$ 83,450,817

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - State Housing Initiative Program
Year Ended September 30, 2020**

	Budgeted Amounts			
	Original	Final	Actual	Variance
REVENUES				
Intergovernmental revenue	\$ 1,437,000	\$ 1,437,000	\$ 1,905,883	468,883
Program Revenue	3,537,000	3,537,000	9,182,917	5,645,917
Investment income	68,000	68,000	58,828	(9,172)
Total revenues	5,042,000	5,042,000	11,147,628	6,105,628
EXPENDITURES				
Socio-economic environment	6,900,000	6,900,000	6,546,872	353,128
Total expenditures	6,900,000	6,900,000	6,546,872	353,128
Excess of revenues over expenditures (budgetary basis)	(1,858,000)	(1,858,000)	4,600,756	6,458,756
OTHER FINANCING SOURCES				
Transfers out	(9,500)	(9,500)	(9,500)	-
Reserve for future expenditures	(12,290,500)	(12,290,500)	-	12,290,500
Total other financing sources	(12,300,000)	(12,300,000)	(9,500)	12,290,500
Net change in fund balance (budgetary basis)	(14,158,000)	(14,158,000)	4,591,256	18,749,256
 Fund balance at beginning of year	 14,158,000	 14,158,000	 70,310,862	 56,152,862
Fund balance at end of year	\$ -	\$ -	\$ 74,902,118	\$ 74,902,118

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Documentary Stamp Surtax Program
Year Ended September 30, 2020**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 29,000,000	\$ 29,000,000	\$ 29,295,332	295,332
Program revenue	15,076,000	15,076,000	22,030,235	6,954,235
Investment income	547,000	547,000	2,565,998	2,018,998
Total revenues	44,623,000	44,623,000	53,891,565	9,268,565
EXPENDITURES				
Socio-economic environment	30,333,000	30,333,000	29,663,188	669,812
Total expenditures	30,333,000	30,333,000	29,663,188	669,812
Excess of revenues over expenditures (budgetary basis)	14,290,000	14,290,000	24,228,377	9,938,377
OTHER FINANCING SOURCES				
Proceeds from the sale of capital assets	55,800	55,800	55,800	-
Transfers out - Miami-Dade County	(975,000)	(975,000)	(973,000)	2,000
Reserve for future expenditures	(207,641,800)	(207,641,800)	-	207,641,800
Total other financing sources	(208,561,000)	(208,561,000)	(917,200)	207,643,800
Net change in fund balance (budgetary basis)	(194,271,000)	(194,271,000)	23,311,177	217,582,177
 Fund balance at beginning of year	 194,271,000	 194,271,000	 297,276,675	 103,005,675
Fund balance at end of year	\$ -	\$ -	\$ 320,587,852	\$ 320,587,852

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Community and Social Development
Year Ended September 30, 2020**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 16,334,000	\$ 16,334,000	\$ 16,514,080	180,080
Rental revenue	850,000	850,000	834,941	(15,059)
Program revenue	6,192,000	6,192,000	13,612,069	7,420,069
Investment income	1,736,800	1,736,800	237,004	(1,499,796)
Total revenues	25,112,800	25,112,800	31,198,094	6,085,294
EXPENDITURES				
Socio-economic environment	18,223,000	18,223,000	17,719,514	503,486
Debt service	2,573,000	2,573,000	2,144,000	429,000
Total expenditures	20,796,000	20,796,000	19,863,514	932,486
Excess of revenues over expenditures (budgetary basis)	4,316,800	4,316,800	11,334,580	7,017,780
OTHER FINANCING SOURCES				
Transfers out	(54,961)	(54,961)	(54,961)	-
Reserve for future expenditures	(41,564,500)	(41,564,500)	-	41,564,500
Total other financing sources	(41,619,461)	(41,619,461)	(54,961)	41,564,500
Net change in fund balance (budgetary basis)	(37,302,661)	(37,302,661)	11,279,619	48,582,280
 Fund balance at beginning of year	 37,302,661	 37,302,661	 59,102,811	 21,800,150
Fund balance at end of year	\$ -	\$ -	\$ 70,382,430	\$ 70,382,430

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Required Budgetary Information
Year Ended September 30, 2020**

NOTE A - BUDGETARY INFORMATION

Chapter 129, Florida Statutes, requires that the Department's funds prepare, approve, adopt and execute an annual budget. The budgets control the revenues and the expenditures of money for the ensuing fiscal year. The budgeting process is based on estimates of revenues and expenditures. The budgets are prepared on a modified-accrual basis of accounting in accordance with generally accepted accounting principles (GAAP).

The Department's budgets have to be approved by the Board of County Commissioners. Every September there are two public hearings and the County adopts the annual budgets through the enactment of budget ordinances. At the end of the fiscal year, the appropriations of annually adopted budgets lapse.

Budgets are monitored at varying levels of classification detail. However, expenditures cannot legally exceed total appropriations at the individual fund/department level. Amendments and supplements to the budget at the fund/department level require the County Commissioners' approval.

Department directors are authorized to make transfers of appropriations within their fund/department. Transfers of appropriations between fund/departments require the County Commissioners' approval as well. Estimated fund balances are considered in the budgetary process.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability
For the Florida Retirement System Pension
September 30, 2020**

	2020	2019	2018	2017	2016	2015	2014
Department's proportion of the FRS' net pension liability	0.04%	0.04%	0.05%	0.05%	0.06%	0.06%	0.06%
Department's proportionate share of the FRS' net pension liability	\$ 17,528,963	\$ 14,222,498	\$ 13,916,234	\$ 15,565,376	\$ 15,539,676	\$ 7,737,845	\$ 3,702,300
Department's covered payroll	\$ 20,231,912	\$ 21,054,180	\$ 21,966,581	\$ 21,503,828	\$ 21,347,603	\$ 22,106,783	\$ 22,056,786
Department's proportionate share of the FRS' net pension liability as a percentage of its covered payroll	86.64%	67.55%	63.35%	72.38%	72.79%	35.00%	16.79%
FRS' Plan fiduciary net position as a percentage of the total pension liability	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	2020	2019	2018
Discount Rate:	6.80%	6.90%	7.00%
Inflation Rate:	2.40%	2.60%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions
For the Florida Retirement System Pension
September 30, 2020**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS' contribution	\$ 1,343,768	\$ 1,280,542	\$ 1,316,715	\$ 1,375,150	\$ 1,379,730	\$ 1,460,592	\$ 1,329,121
FRS' contributions in relation to the contractually required contribution	<u>1,343,768</u>	<u>1,280,542</u>	<u>1,316,715</u>	<u>1,375,150</u>	<u>1,379,730</u>	<u>1,460,592</u>	<u>1,329,121</u>
FRS' contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Department's covered payroll	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155	\$ 21,539,230	\$ 22,421,583	\$ 22,582,822	\$ 21,936,137
FRS' contributions as a percentage of covered payroll	6.65%	6.27%	5.87%	6.38%	6.15%	6.47%	6.06%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability
For the Department's Health Insurance Subsidy Pension Plan
September 30, 2020**

	2020	2019	2018	2017	2016	2015	2014
Department's proportion of the HIS' net pension liability	0.03%	0.03%	0.04%	0.04%	0.05%	0.05%	0.05%
Department's proportionate share of the HIS' net pension liability	\$ 3,936,578	\$ 3,699,447	\$ 3,932,009	\$ 4,488,837	\$ 5,762,268	\$ 5,081,822	\$ 4,638,661
Department's covered payroll	\$ 14,677,679	\$ 15,490,605	\$ 16,359,212	\$ 16,098,386	\$ 15,554,927	\$ 16,961,257	\$ 17,065,383
Department's proportionate share of the HIS' net pension liability as a percentage of its covered payroll	26.82%	23.88%	24.04%	27.88%	37.04%	29.96%	27.18%
HIS Plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	2020	2019	2018
Discount Rate:	2.21%	3.50%	3.87%
Inflation Rate:	2.40%	2.60%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions
For the Department's Health Insurance Subsidy Pension Plan
September 30, 2020**

	2020	2019	2018	2017	2016	2015	2014
Contractually required HIS' contribution	\$ 185,788	\$ 183,596	\$ 201,467	\$ 223,026	\$ 231,864	\$ 190,480	\$ 169,946
HIS' contributions in relation to the contractually required contribution	185,788	183,596	201,467	223,026	231,864	190,480	169,946
HIS' contribution deficiency (excess)	-	-	-	-	-	-	-
Department's covered payroll	\$ 14,549,346	\$ 15,003,342	\$ 16,633,955	\$ 16,155,485	\$ 16,621,313	\$ 17,179,260	\$ 16,923,415
HIS' contributions as a percentage of covered payroll	1.28%	1.22%	1.21%	1.38%	1.39%	1.11%	1.00%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Changes in the Department's Total OPEB Liability and Related Ratios
For the Department's OPEB Plan
September 30, 2020**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service Cost	88,867	95,186	100,677
Interest	133,340	201,498	204,944
Changes of assumptions and other inputs	1,152,166	745,669	(337,224)
Difference between expected and actual experience	(260,424)	-	-
Benefit payments	<u>(229,949)</u>	<u>(316,890)</u>	<u>(303,014)</u>
Net change in Total OPEB Liability	884,000	725,463	(334,617)
 Total OPEB Liability - beginning	 <u>6,654,000</u>	 <u>5,928,537</u>	 <u>6,263,154</u>
Total OPEB Liability - ending	<u><u>7,538,000</u></u>	<u><u>6,654,000</u></u>	<u><u>5,928,537</u></u>
 Covered employee payroll	 20,217,441	 20,425,719	 22,414,155
Total OPEB liability as a percentage of covered employee payroll	26.45%	32.58%	26.45%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used each period:

2020	2.21%
2019	2.66%
2018	4.24%
2017	3.63%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits. There were no changes to benefit terms during the measurement period. The discount rate is the only applicable change in the actuarial valuation.

Note: The schedules are presented to illustrate the requirements of GASB Statement No. 75 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2020, 2019 and 2018 are available. Additional year will be displayed as they become available.

Supplemental Information

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27	AMP 28
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 2,154,127	\$ -	\$ 1,120,000	\$ 420,000	\$ 1,220,400	\$ 470,200	\$ 1,280,000	\$ 423,878	\$ 878,811	\$ 751,974
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	59,163	51,063	66,136	47,961	53,927	35,276	38,627	83,146
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	2,154,127	-	1,179,163	471,063	1,286,536	518,161	1,333,927	459,154	917,438	835,120
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	-	-	-	-	-	-	-	-	-
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	938	-	373,966	22,444	53,788	160,040	91,228	50,039	137,860	27,470
122	Accounts Receivable - HUD Other Projects	938	-	373,966	22,444	53,788	160,040	91,228	50,039	137,860	27,470
124.0	Accounts Receivable - Other Government	-	-	6,610	70,171	32,742	22,545	7,563	30,086	48,893	6,761
125.0	Accounts Receivable - Miscellaneous	-	-	348	211	821	-	189	472	-	204
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	23,017	12,639	11,825	88,884	13,746	13,043	31,349	35,493
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	(13,775)	(8,422)	(9,822)	(79,284)	(9,922)	(7,985)	(17,364)	(14,545)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	171	-	21	-	-	-	43
120	Total Receivables, Net of Allowances for Doubtful Accounts	938	-	390,166	97,214	89,354	192,206	102,804	85,655	200,738	55,428
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	80,006	41,486	41,634	109,109	26,470	37,583	75,772	48,998
143.0	Inventories	-	-	20,711	17,524	24,959	39,297	17,524	11,152	49,387	30,269
143.1	Allowance for Obsolete Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	550,000	700,000	300,000
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	2,155,065	-	1,670,046	627,287	1,442,483	858,773	1,480,725	1,143,544	1,943,335	1,269,813
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	3,218,478	602,802	975,583	2,373,259	2,023,673	2,483,668	1,197,236	2,130,178	3,059,019	1,877,650
162.0	Buildings	531,328	-	12,949,755	22,352,974	16,088,585	31,397,311	11,009,106	10,745,434	31,620,755	26,836,133
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	5,685	11,681	17,467	32,885	10,810	-	130,535	25,336
166.0	Accumulated Depreciation	(263,942)	-	(7,406,421)	(14,904,751)	(10,371,227)	(20,896,844)	(5,824,997)	(6,290,691)	(24,220,277)	(19,177,009)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	3,485,864	602,802	6,524,602	9,833,163	7,758,498	13,017,020	6,392,155	6,584,921	10,590,032	9,562,110
171.0	Notes and Mortgages Receivable - Non-Current	38,432,812	4,397,000	-	-	-	-	-	-	-	-
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	41,918,676	4,999,802	6,524,602	9,833,163	7,758,498	13,017,020	6,392,155	6,584,921	10,590,032	9,562,110
200.0	Deferred Outflow of Resources	-	-	201,634	112,799	201,467	302,670	80,429	82,135	358,086	217,040
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 44,073,741	\$ 4,999,802	\$ 8,396,282	\$ 10,573,249	\$ 9,402,448	\$ 14,178,463	\$ 7,953,309	\$ 7,810,600	\$ 12,891,453	\$ 11,048,963

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27	AMP 28
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable < = 90 Days	\$ 40	\$ -	\$ 68,140	\$ 19,625	\$ 59,438	\$ 20,393	\$ 40,389	\$ 36,635	\$ 41,625	\$ 38,960
321.0	Accrued Wage/Payroll Taxes Payable	-	-	22,957	18,315	24,201	29,655	12,592	14,376	45,076	18,217
322.0	Accrued Compensated Absences - Current Portion	-	-	12,198	7,495	12,587	15,024	6,338	4,843	28,994	9,102
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	5,671	-	88,623	62,100	162,360	616,750	68,967	44,033	282,149	190,121
341.0	Tenant Security Deposits	-	-	59,163	51,063	66,136	47,961	53,927	35,276	38,627	83,146
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.1	CFFP	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	25,283	-	451,876	52,932	173,998	223,222	189,031	91,683	64,546	119,133
347.0	Interprogram Due To	-	-	517,903	124,519	483,090	846,566	801,876	700,000	374,281	-
310	TOTAL CURRENT LIABILITIES	30,994	-	1,220,860	336,049	981,810	1,799,571	1,173,120	926,846	875,298	458,679
NONCURRENT LIABILITIES:											
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	131,307	80,685	135,493	161,731	68,226	52,137	312,113	97,976
357.0	Accrued Pension Liabilities	-	-	796,141	455,191	691,946	1,088,049	359,564	387,130	1,284,420	788,202
350	TOTAL NONCURRENT LIABILITIES	-	-	927,448	535,876	827,439	1,249,780	427,790	439,267	1,596,533	886,178
300	TOTAL LIABILITIES	30,994	-	2,148,308	871,925	1,809,249	3,049,351	1,600,910	1,366,113	2,471,831	1,344,857
400.0	Deferred Inflow of Resources	-	-	25,206	17,186	16,213	42,417	8,896	9,371	30,912	27,877
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	3,485,864	602,802	6,524,602	9,833,163	7,758,498	13,017,020	6,392,155	6,584,921	10,590,032	9,562,110
511.4	Restricted Net Position	38,432,812	4,397,000	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	2,124,071	-	(301,834)	(149,025)	(181,512)	(1,930,325)	(48,652)	(149,805)	(201,322)	114,119
513	TOTAL NET POSITION	44,042,747	4,999,802	6,222,768	9,684,138	7,576,986	11,086,695	6,343,503	6,435,116	10,388,710	9,676,229
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 44,073,741	\$ 4,999,802	\$ 8,396,282	\$ 10,573,249	\$ 9,402,448	\$ 14,178,463	\$ 7,953,309	\$ 7,810,600	\$ 12,891,453	\$ 11,048,963

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37	AMP 38	AMP 39	AMP 40	AMP 41
ASSETS:														
CURRENT ASSETS:														
Cash:														
111.0	Cash - Unrestricted	\$ 220,015	\$ 81,386	\$ 381,297	\$ 123,575	\$ 322,980	\$ 20,750	\$ 65,189	\$ 112,123	\$ 450,000	\$ 640,000	\$ 323,700	\$ 69,160	\$ 520,300
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-	-	-	-
113.0	Cash - Other Restricted	42,521	59,546	36,575	8,490	44,239	1,266	91,558	60,558	32,893	3,608	25,183	24,597	62,216
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	<u>262,536</u>	<u>140,932</u>	<u>417,872</u>	<u>132,065</u>	<u>367,219</u>	<u>22,016</u>	<u>156,747</u>	<u>172,681</u>	<u>482,893</u>	<u>643,608</u>	<u>348,883</u>	<u>93,757</u>	<u>582,516</u>
Accounts and Notes Receivables:														
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	17,017	163,034	167,795	5,080	14,420	2,173	-	-	-	62,337	14,623	-	47,735
122.0	Accounts Receivable - HUD Other Projects - Other	17,017	163,034	167,795	5,080	14,420	2,173	-	-	-	62,337	14,623	-	47,735
122	Accounts Receivable - HUD Other Projects	<u>34,034</u>	<u>326,068</u>	<u>335,590</u>	<u>10,160</u>	<u>28,840</u>	<u>4,346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,674</u>	<u>29,246</u>	<u>-</u>	<u>95,470</u>
124.0	Accounts Receivable - Other Government	5,282	83,153	26,278	907	46,067	12,301	34,730	41,245	63,177	77	4,094	18,059	132,673
125.0	Accounts Receivable - Miscellaneous	-	-	-	388	539	-	1,238	944	329	-	415	232	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	36,893	21,499	85,621	2,905	20,281	1,289	21,299	11,078	20,954	-	26,554	25,063	52,435
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(19,240)	(5,219)	(1,175)	-	(4,615)	(1,289)	(3,872)	(777)	(1,238)	-	(26,554)	(25,063)	(35,161)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	33	-	-	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	<u>39,985</u>	<u>262,467</u>	<u>278,519</u>	<u>9,280</u>	<u>76,692</u>	<u>14,474</u>	<u>53,395</u>	<u>52,490</u>	<u>83,222</u>	<u>62,414</u>	<u>19,132</u>	<u>18,291</u>	<u>197,682</u>
Current Investments:														
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	46,882	57,676	45,295	5,294	18,415	3,416	39,367	28,256	30,931	36,563	13,016	25,091	2,646
143.0	Inventories	16,462	23,366	14,669	3,717	13,276	6,904	34,518	20,711	11,683	25,490	20,711	16,462	20,180
143.1	Allowance for Obsolete Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	400,000	400,000	300,000	-	-	-	1,406,992	500,000	-	-	-	500,000	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-	-	-	-
190	TOTAL CURRENT ASSETS	<u>765,865</u>	<u>884,441</u>	<u>1,056,555</u>	<u>150,356</u>	<u>475,602</u>	<u>46,810</u>	<u>1,691,019</u>	<u>774,138</u>	<u>608,729</u>	<u>768,075</u>	<u>401,742</u>	<u>653,601</u>	<u>803,024</u>
NONCURRENT ASSETS:														
Fixed Assets:														
161.0	Land	792,005	2,224,885	2,171,322	185,589	896,052	668,066	1,554,574	1,016,164	699,695	-	451,311	1,058,043	2,347,660
162.0	Buildings	9,838,408	18,508,347	13,683,525	2,573,186	11,401,550	6,579,268	16,486,794	12,308,079	5,075,187	-	5,701,767	9,132,798	21,277,455
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	7,996	5,637	8,751	-	10,463	6,368	26,000	17,430	-	-	-	8,091	-
166.0	Accumulated Depreciation	(6,830,219)	(10,556,771)	(8,171,815)	(1,277,965)	(8,131,141)	(3,683,440)	(10,144,072)	(8,947,358)	(2,670,492)	-	(3,040,335)	(5,505,769)	(14,455,982)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	<u>3,808,190</u>	<u>10,182,098</u>	<u>7,691,783</u>	<u>1,480,810</u>	<u>4,176,924</u>	<u>3,570,262</u>	<u>7,923,296</u>	<u>4,394,315</u>	<u>3,104,390</u>	<u>-</u>	<u>3,112,743</u>	<u>4,693,163</u>	<u>9,169,133</u>
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-	-	-	-
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	<u>3,808,190</u>	<u>10,182,098</u>	<u>7,691,783</u>	<u>1,480,810</u>	<u>4,176,924</u>	<u>3,570,262</u>	<u>7,923,296</u>	<u>4,394,315</u>	<u>3,104,390</u>	<u>-</u>	<u>3,112,743</u>	<u>4,693,163</u>	<u>9,169,133</u>
200.0	Deferred Outflow of Resources	188,533	209,909	181,849	48,493	67,468	139,575	224,003	151,573	106,700	127,198	171,548	127,853	224,412
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	<u>\$ 4,762,588</u>	<u>\$ 11,276,448</u>	<u>\$ 8,930,187</u>	<u>\$ 1,679,659</u>	<u>\$ 4,719,994</u>	<u>\$ 3,756,647</u>	<u>\$ 9,838,318</u>	<u>\$ 5,320,026</u>	<u>\$ 3,819,819</u>	<u>\$ 895,273</u>	<u>\$ 3,686,033</u>	<u>\$ 5,474,617</u>	<u>\$ 10,196,569</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37	AMP 38	AMP 39	AMP 40	AMP 41
LIABILITIES AND NET ASSETS:														
LIABILITIES:														
CURRENT LIABILITIES:														
		\$ 32,856	\$ 9,988	\$ 1,031	\$ 1,361	\$ 13,873	\$ 9,946	\$ 26,577	\$ 24,290	\$ 8,651	\$ 8,151	\$ 2,173	\$ 10,449	\$ 1,945
312.0	Accounts Payable < = 90 Days	14,275	16,553	11,798	3,424	8,421	15,918	22,552	12,943	11,892	15,880	14,023	12,492	16,717
321.0	Accrued Wage/Payroll Taxes Payable	6,297	10,297	6,918	1,449	4,734	4,081	13,504	6,689	3,361	5,865	7,890	6,150	5,585
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	63,487	68,256	30,991	31,247	41,738	159,444	126,687	87,572	45,361	98,882	44,235	119,192	129,932
333.0	Accounts Payable - Other Government	42,521	59,546	36,575	8,490	44,239	1,266	91,558	60,558	32,893	3,608	25,183	24,597	62,216
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	2,420	-	-	-	945	3,085	3,216	-
342	Unearned Revenues	-	-	-	-	-	2,420	-	-	-	945	3,085	3,216	-
343.1	CFFP	-	-	-	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	34,300	245,545	434,167	18,489	142,726	207,922	74,747	70,274	46,369	75,034	63,307	42,877	130,816
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	268,582	321,314	-	-	99,519
347.0	Interprogram Due To	193,736	410,185	521,480	64,460	255,731	400,997	355,625	262,326	417,109	529,679	159,896	218,973	446,730
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-
NONCURRENT LIABILITIES:														
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	10,663,230	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	67,781	110,847	74,469	15,597	50,958	43,934	145,367	72,003	36,177	63,135	84,932	66,203	60,126
357.0	Accrued Pension Liabilities	639,038	763,070	667,560	149,130	291,969	492,468	808,053	443,266	359,647	457,892	529,132	412,466	740,456
350	TOTAL NONCURRENT LIABILITIES	706,819	873,917	742,029	164,727	342,927	11,199,632	953,420	515,269	395,824	521,027	614,064	478,669	800,582
300	TOTAL LIABILITIES	900,555	1,284,102	1,263,509	229,187	598,658	11,600,629	1,309,045	777,595	812,933	1,050,706	773,960	697,642	1,247,312
400.0	Deferred Inflow of Resources	22,279	28,595	30,521	1,731	7,643	13,839	14,745	2,242	5,683	11,549	15,913	14,130	30,129
NET POSITION:														
508.4	Invested in Capital Assets, Net of Related Debt	3,808,190	10,182,098	7,691,783	1,480,810	4,176,924	3,570,262	7,923,296	4,394,315	3,104,390	-	3,112,743	4,693,163	9,169,133
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	31,564	(218,347)	(55,626)	(32,069)	(63,231)	(11,428,083)	591,232	145,874	(103,187)	(166,982)	(216,583)	69,682	(250,005)
513	TOTAL NET POSITION	3,839,754	9,963,751	7,636,157	1,448,741	4,113,693	(7,857,821)	8,514,528	4,540,189	3,001,203	(166,982)	2,896,160	4,762,845	8,919,128
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 4,762,588</u>	<u>\$ 11,276,448</u>	<u>\$ 8,930,187</u>	<u>\$ 1,679,659</u>	<u>\$ 4,719,994</u>	<u>\$ 3,756,647</u>	<u>\$ 9,838,318</u>	<u>\$ 5,320,026</u>	<u>\$ 3,819,819</u>	<u>\$ 895,273</u>	<u>\$ 3,686,033</u>	<u>\$ 5,474,617</u>	<u>\$ 10,196,569</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47	AMP 48	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048 Scott Carver II AB	AMP 049 Scott Carver II C
ASSETS:														
CURRENT ASSETS:														
Cash:														
111.0	Cash - Unrestricted	\$ 422,526	\$ 420,000	\$ 420,300	\$ 280,000	\$ 600,000	\$ 233,188	\$ 29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-	-	-	-
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	20,539	31,512	61,606	31,544	58,986	51,586	-	-	-	-	-	544,248	649,856
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	443,065	451,512	481,906	311,544	658,986	284,774	29	-	-	-	-	544,248	649,856
Accounts and Notes Receivables:														
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	61,998	63,631	2,691	7,729	16,959	20,930	-	-	-	-	-	-	-
122	Accounts Receivable - HUD Other Projects	61,998	63,631	2,691	7,729	16,959	20,930	-	-	-	-	-	-	-
124.0	Accounts Receivable - Other Government	1,910	700	83,102	3,129	100,799	23,741	-	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	150	492	269	-	107	-	-	-	-	-	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	37,634	9,496	55,529	62,176	42,176	51,196	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(1,949)	(789)	(22,440)	(26,624)	(18,357)	(43,543)	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	253	-	-	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	99,593	73,188	119,374	46,932	141,577	52,431	-	-	-	-	-	-	-
Current Investments:														
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	24,024	37,818	29,781	35,665	99,537	82,257	-	-	-	-	-	-	-
143.0	Inventories	6,904	9,028	18,055	14,338	22,304	21,242	-	-	-	-	-	-	-
143.1	Allowance for Obsolete Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	300,000	-	-	-	-	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	573,586	571,546	649,116	408,479	922,404	740,704	29	-	-	-	-	544,248	649,856
NONCURRENT ASSETS:														
Fixed Assets:														
161.0	Land	622,864	1,515,353	1,783,405	1,738,191	3,353,249	3,022,989	285,387	-	-	-	818,007	572,277	357,673
162.0	Buildings	4,908,225	8,444,622	14,282,948	10,514,306	22,791,333	18,150,471	-	-	-	-	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	8,451	9,895	6,492	10,242	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	(2,876,816)	(5,162,233)	(7,529,346)	(6,097,646)	(13,944,750)	(10,440,767)	-	-	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	2,654,273	4,797,742	8,545,458	6,164,746	12,206,324	10,742,935	285,387	-	-	-	818,007	572,277	357,673
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-	-	18,842,764	14,559,092
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	2,654,273	4,797,742	8,545,458	6,164,746	12,206,324	10,742,935	285,387	-	-	-	818,007	19,415,041	14,916,765
200.0	Deferred Outflow of Resources	72,350	77,132	133,986	177,547	210,478	149,752	-	-	-	-	-	-	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 3,300,209	\$ 5,446,420	\$ 9,328,560	\$ 6,750,772	\$ 13,339,206	\$ 11,633,391	\$ 285,416	\$ -	\$ -	\$ -	\$ 818,007	\$ 19,959,289	\$ 15,566,621

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47	AMP 48	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048 Scott Carver II AB	AMP 049 Scott Carver II C
LIABILITIES AND NET ASSETS:														
LIABILITIES:														
CURRENT LIABILITIES:														
		\$ 664	\$ -	\$ 1,543	\$ 2,413	\$ 5,036	\$ 1,361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
312.0	Accounts Payable < = 90 Days	4,442	12,350	25,690	11,213	17,453	17,645	-	-	-	-	-	-	-
321.0	Accrued Wage/Payroll Taxes Payable	2,588	6,645	13,162	5,672	7,070	10,242	-	-	-	-	-	-	-
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	43,172	29,749	48,313	49,349	112,441	209,590	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	20,539	31,512	61,606	31,544	58,986	51,586	-	-	-	-	-	-	-
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
343.1	CFFP	-	-	-	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	115,715	73,764	21,787	39,255	104,637	46,172	28	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	222,543	228,199	177,456	29,143	162,001	-	-	-	-	-	-	-	-
347.0	Interprogram Due To	409,663	382,219	347,857	168,589	467,624	336,586	28	-	-	-	-	-	-
310	TOTAL CURRENT LIABILITIES	719,866	809,462	1,006,697	764,811	1,302,255	1,046,176	28	-	-	-	-	-	-
NONCURRENT LIABILITIES:														
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	27,859	71,535	141,688	61,055	76,111	110,251	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	282,344	355,708	517,152	535,167	758,520	599,339	-	-	-	-	-	-	-
357.0	Accrued Pension Liabilities	310,203	427,243	658,840	596,222	834,631	709,590	-	-	-	-	-	-	-
350	TOTAL NONCURRENT LIABILITIES	719,866	809,462	1,006,697	764,811	1,302,255	1,046,176	28	-	-	-	-	-	-
300	TOTAL LIABILITIES	719,866	809,462	1,006,697	764,811	1,302,255	1,046,176	28	-	-	-	-	-	-
400.0	Deferred Inflow of Resources	2,690	11,039	(1,904)	21,765	36,766	21,738	-	-	-	-	-	-	-
NET POSITION:														
508.4	Invested in Capital Assets, Net of Related Debt	2,654,273	4,797,742	8,545,458	6,164,746	12,206,324	10,742,935	285,387	-	-	-	818,007	572,277	357,673
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-	-	19,387,012	15,208,948
512.4	Unrestricted Net Position	(76,620)	(171,823)	(221,691)	(200,550)	(206,139)	(177,458)	1	-	-	-	-	-	-
513	TOTAL NET POSITION	2,577,653	4,625,919	8,323,767	5,964,196	12,000,185	10,565,477	285,388	-	-	-	818,007	19,959,289	15,566,621
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 3,300,209	\$ 5,446,420	\$ 9,328,560	\$ 6,750,772	\$ 13,339,206	\$ 11,633,391	\$ 285,416	\$ -	\$ -	\$ -	\$ 818,007	\$ 19,959,289	\$ 15,566,621

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 53	AMP 54	AMP 55	AMP 56	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	Project AMPS	Revitalization of Severely Distressed Public Housing 14,866	Section 8 Housing Choice Vouchers 14,871	Mainstream Vouchers 14,879
ASSETS:														
CURRENT ASSETS:														
Cash:														
111.0	Cash - Unrestricted													
112.0	Cash - Restricted - Modernization and Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45	\$ 6,779	\$ -	\$ 14,432,732	\$ -	\$ 3,231,282	\$ 234,737
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	1,194,104	-	437,473	370,304
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	1,184,322	-	-	-
100	Total Cash	-	-	-	-	-	-	-	-	-	-	-	97,023	-
Accounts and Notes Receivables:														
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	45	6,779	-	16,811,158	-	3,769,778	605,041
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	-	-	-	-	-	-	-	-	-	-	95,760	-
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
122	Accounts Receivable - HUD Other Projects	-	-	-	-	-	-	-	-	-	1,585,925	73,725	586,857	-
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	906,795	-	2,559	1,409
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	7,348	-	2,283,832	8,676
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	814,074	-	159,384	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	(399,024)	-	(115,546)	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	(1,729,393)	(4,578)
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	-	-	-	-	-	-	-	-	-	521	-	842	-
Current Investments:														
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	1,990,475	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	-	-	-	-	-	-	-	-	-	1,122,988	-	-	-
143.1	Allowance for Obsolete Inventories	-	-	-	-	-	-	-	-	-	531,043	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	5,356,992	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	-	-	-	-	-	-	45	6,779	-	26,737,820	73,725	7,040,558	610,548
NONCURRENT ASSETS:														
Fixed Assets:														
161.0	Land	56,038	686,244	-	-	-	712,241	431,080	-	526,540	50,488,450	-	-	-
162.0	Buildings	-	-	-	-	-	-	-	-	-	375,189,650	180,043	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	360,215	-	-	-
165.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	(238,823,076)	(180,043)	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	56,038	686,244	-	-	-	712,241	431,080	-	526,540	187,215,239	-	-	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	5,072,494	-	-	-	81,304,162	-	-	-
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	56,038	686,244	-	-	-	5,784,735	431,080	-	526,540	268,519,401	-	-	-
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	4,346,619	-	169,271	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 56,038	\$ 686,244	\$ -	\$ -	\$ -	\$ 5,784,735	\$ 431,125	\$ 6,779	\$ 526,540	\$ 299,603,840	\$ 73,725	\$ 7,209,829	\$ 610,548

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 53	AMP 54	AMP 55	AMP 56	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	Project AMP'S	Revitalization of Severely Distressed Public Housing 14,866	Section 8 Housing Choice Vouchers 14,871	Mainstream Vouchers 14,879
LIABILITIES AND NET ASSETS:														
LIABILITIES:														
CURRENT LIABILITIES:														
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 487,553	\$ -	\$ 885,234	\$ 12,861
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	451,370	-	8,585	-
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	224,780	-	4,553	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	3,058,402	73,725	41,806	4,395
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	1,184,322	-	-	-
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	-	-	-	-	9,666	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	9,666	-	-	-
343.1	CFPP	-	-	-	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	97,023	-
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	3,379,635	-	1,434,147	48,931
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	5,356,992	-	-	-
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	14,152,720	73,725	2,471,348	66,187
NONCURRENT LIABILITIES:														
351.1	Long-term Debt - CFPP	-	-	-	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	10,663,230	-	437,473	-
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	2,419,896	-	49,010	-
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	15,653,020	-	599,950	-
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	28,735,946	-	1,086,433	-
300	TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	42,888,666	73,725	3,557,781	66,187
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	469,171	-	27,805	-
NET POSITION:														
508.4	Invested In Capital Assets, Net of Related Debt	56,038	686,244	-	-	-	712,241	431,080	-	526,540	187,215,239	-	-	-
511.4	Restricted Net Position	-	-	-	-	-	5,072,494	-	-	-	82,498,266	-	-	370,304
512.4	Unrestricted Net Position	-	-	-	-	-	-	45	6,779	-	(13,467,502)	-	3,624,243	174,057
513	TOTAL NET POSITION	56,038	686,244	-	-	-	5,784,735	431,125	6,779	526,540	256,246,003	-	3,624,243	544,361
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 56,038	\$ 686,244	\$ -	\$ -	\$ -	\$ 5,784,735	\$ 431,125	\$ 6,779	\$ 526,540	\$ 299,603,840	\$ 73,725	\$ 7,209,829	\$ 610,548

Miami-Dade Public Housing and Community Development Department (A Department of Miami-Dade County, Florida)

Financial Data Schedule Year Ended September 30, 2020

Line Item #	Account Description	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grant/Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.858	Section 8 Housing Assistance Payments Program Special Allocations 14.195	Resident Opportunity and Support Services 14.875	Continuum of Care Voucher Program 14.267	PH Family Self-Sufficiency Program 14.856	Coronavirus Relief Fund Program 21.018	HCY CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Eliminations	Total
ASSETS:																				
CURRENT ASSETS:																				
Cash:																				
111.0	Cash - Unrestricted																			
112.0	Cash - Restricted - Modernization and Development	\$ 9,647,908	\$ 13,957,090	\$ 7,176,340	\$ 270,358	\$ 364	\$ -	\$ 1,002	\$ 1,360,619	\$ 3,544,807	\$ 12,476,214	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,333,481
113.0	Cash - Other Restricted	-	2,696,431	15,544,184	3,674,733	-	-	4,998	59,045	154,808	-	18,411	-	-	-	-	1,451,638	19,333	-	25,825,262
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,827,538
115.0	Cash - Restricted for Payment of Current Liabilities	-	519,391	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,092
180	Total Cash	9,647,908	17,163,912	22,720,524	3,945,091	364	-	6,000	1,419,664	3,699,615	12,600,130	18,411	-	-	-	1,451,638	19,333	-	-	90,683,904
Accounts and Notes Receivable:																				
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,760
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
122.3	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
122	Accounts Receivable - HUD Other Projects	-	-	-	3,430,827	265,247	-	150	4,296	201,457	-	-	-	-	15,056	-	-	-	-	8,153,549
124.0	Accounts Receivable - Other Government	139,302	6,693,490	1,983,471	19,439	1,585	-	3,569	2,176	19,048	-	-	1,982,242	-	-	4,822,500	-	-	-	16,577,585
125.0	Accounts Receivable - Miscellaneous	975,743	39,068	4,784	-	-	13,288	4,620	21,201	40,915	-	-	60,870	-	-	-	-	-	-	3,486,145
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	17,809	-	91	-	213	-	60	16,341	-	-	768	-	-	-	-	-	-	1,028,360
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	(91)	-	-	(213)	-	(60)	(16,131)	-	-	(768)	-	-	-	-	-	-	(531,833)
126.2	Allowance for Doubtful Accounts - Other	-	-	(176)	-	-	(13,288)	-	-	(12,783)	-	-	(60,670)	-	-	-	-	-	-	(1,820,876)
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
129	Total Receivables, Net of Allowances for Doubtful Accounts	1,115,045	6,729,159	2,200,555	3,486,654	266,836	-	8,450	11,002	226,133	60,872	-	1,982,242	15,056	4,822,500	-	-	-	-	278,160
Current Investments:																				
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	1,500,000	3,050,000	12,797,368	-	-	-	979,051	-	-	-	-	-	-	-	-	-	-	-	20,316,824
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	8,396,359	187,896,262	-	-	-	10,957,305	-	-	-	-	-	-	-	-	-	-	-	207,249,946
143.0	Inventories	12,800	115,142	21,158	-	-	-	19,837	-	-	117,548	-	-	-	-	-	-	-	-	1,413,271
143.1	Allowance for Obsolete Inventories	1,043,266	108,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,683,077
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	708,500	2,146,250	-	-	-	-	-	1,982,242	-	-	-	-	-	-	-	-	(10,193,984)	-
146.0	Amounts to be Provided	-	-	543,433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	542,425
146.0	Amounts to be Provided	-	-	543,433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180	TOTAL CURRENT ASSETS	13,319,823	36,305,840	226,324,671	7,431,632	267,196	-	11,970,142	1,430,756	5,910,790	12,797,362	18,411	1,982,242	15,056	4,822,500	-	1,451,638	19,333	-	10,193,984
NONCURRENT ASSETS:																				
Fixed Assets:																				
161.0	Land	-	6,398,380	-	7,909,574	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,150,694
162.0	Buildings	42,687	42,379,426	-	-	-	-	-	-	-	354,290	-	-	-	-	-	-	-	-	442,253,174
163.0	Furniture, Equipment & Machinery - Dwellings	-	2,345,665	-	-	-	-	-	-	24,461,358	-	-	-	-	-	-	-	-	-	2,686,171
164.0	Furniture, Equipment & Machinery - Administration	381,012	41,217	-	-	-	-	-	-	4,227	-	-	-	-	-	-	-	-	-	786,871
165.0	Accumulated Depreciation	(173,404)	(19,826,761)	-	-	-	-	-	-	(16,938,917)	-	-	-	-	-	-	-	-	-	(274,942,201)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180	Total Fixed Assets, Net of Accumulated Depreciation	259,306	32,229,927	-	7,909,574	-	-	-	-	8,226,464	-	-	-	-	-	-	-	-	-	236,324,509
171.0	Notes and Mortgages Receivable - Non-Current	-	3,877,080	168,000,103	11,621,970	-	-	20,761,089	-	-	-	-	-	-	-	-	-	-	(10,663,230)	274,940,174
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	273
175.0	Undistributed Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	259,306	36,110,285	168,000,103	19,531,544	-	-	20,761,089	-	-	8,226,464	-	-	-	-	-	-	-	(10,663,230)	519,874,956
200.0	Deferred Outflow of Resources	1,998,829	21,424	988,161	373,052	-	-	86,911	22,088	318,388	-	-	-	-	-	-	-	-	-	8,234,653
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 18,478,757	\$ 72,445,644	\$ 397,411,835	\$ 27,336,238	\$ 267,196	\$ -	\$ 32,758,142	\$ 1,453,744	\$ 9,227,178	\$ 21,113,826	\$ 18,411	\$ 1,982,242	\$ 15,056	\$ 4,822,500	\$ 1,451,638	\$ 19,333	\$ -	\$ (20,857,214)	\$ 869,435,488

Miami-Dade Public Housing and Community Development Department (A Department of Miami-Dade County, Florida)

Financial Data Schedule Year Ended September 30, 2020

Line Item #	Account Description	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14,218	Emergency Solutions Grant program 15,291	Shelter Plus Care 14,028	HOME Investment Partnership Program 14,209	Moderate Rehabilitation Single Room Occupancy 14,289	Section 8 Moderate Rehabilitation 14,856	Section 8 Housing Assistance Payments Program Special Allocations 14,195	Resident Opportunity and Support Services 14,870	Continuum of Care Voucher Program 14,297	PH Family Self-Sufficiency Program 14,896	Coronavirus Relief Fund Program 21,019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Eliminations	Total
LIABILITIES AND NET ASSETS:																				
LIABILITIES:																				
CURRENT LIABILITIES:																				
312.0	Accounts Payable <= 90 Days																			
321.0	Accrued Wage/Payroll Taxes Payable	\$ 68,840	\$ 87,214	\$ 10,806	\$ -	\$ -	\$ -	\$ 829	\$ 4	\$ 124	\$ 96,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,606,089
322.0	Accrued Compensated Absences - Current Portion	175,976	53,445	174,720	64,788	3,117	-	7,040	1,221	36,143	39,652	-	-	-	-	-	-	-	-	1,016,063
325.0	Accrued Interest Payable	121,962	7,819	61,118	27,040	1,330	-	5,763	2,656	12,048	-	-	-	-	-	-	-	-	-	469,069
331.0	Accounts Payable - HUD PHA Programs	-	1,134	-	33,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,604
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	59,045	154,808	-	-	-	-	-	-	-	-	-	213,653
341.0	Tenant Security Deposits	325,867	66,211	3,051	14,305	919	-	3,094	16,601	119,787	-	-	-	-	-	-	-	-	-	3,727,863
		-	510,361	-	-	-	-	-	-	-	132,925	-	-	-	-	-	-	-	-	1,827,538
342.1	Unearned Revenue - Operating Subsidy	-	34,356	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	34,356	-	-	-	-	-	-	-	20,558	18,411	-	-	4,822,500	1,451,638	19,333	-	-	6,378,462
		-	34,356	-	-	-	-	-	-	-	20,558	18,411	-	-	4,822,500	1,451,638	19,333	-	-	6,378,462
343.1	CFPP	-	38,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,276
343	Current Portion of Long-Term Debt - Capital Projects	-	38,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,276
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	1,855,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,855,000
345.0	Other Current Liabilities	-	-	1,153	4,461	-	-	-	-	-	-	-	-	-	-	-	-	-	-	102,637
346.0	Accrued Liabilities - Other	68,178	59,773	175,715	1,481,896	257,476	-	8,299	2,348	25,876	59,052	-	-	15,056	-	-	-	-	-	7,014,362
347.0	Interprogram Due To	-	2,424,750	-	-	7,000	-	423,000	-	-	-	-	1,982,242	-	-	-	-	-	-	(10,183,984)
310	TOTAL CURRENT LIABILITIES	757,423	3,283,669	426,669	3,480,960	269,842	-	546,025	81,875	348,586	388,211	18,411	1,982,242	15,056	4,822,500	1,451,638	19,333	-	(10,183,984)	23,292,436
NONCURRENT LIABILITIES:																				
351.1	Long-term Debt - CFPP	-	3,988,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,988,806
351	Long-Term Debt - Capital Projects	-	3,988,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,988,806
352.0	Long-term Debt - Operation	-	-	-	5,803,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,803,000
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	437,473
354.0	Accrued Compensated Absences - Non Current	1,312,866	84,172	657,919	291,077	14,315	-	62,033	28,595	129,700	-	-	-	-	-	-	-	-	(10,663,230)	5,049,403
357.0	Accrued Pension Liabilities	6,739,934	63,895	3,220,118	1,315,720	-	-	257,139	78,147	1,075,618	-	-	-	-	-	-	-	-	-	29,003,641
360	TOTAL NONCURRENT LIABILITIES	8,052,820	4,136,871	3,878,037	7,409,797	14,315	-	319,172	106,742	1,205,318	-	-	-	-	-	-	-	-	(10,663,230)	44,282,221
300	TOTAL LIABILITIES	8,810,243	7,420,542	4,304,706	10,890,757	284,157	-	765,197	188,617	1,553,904	308,211	18,411	1,982,242	15,056	4,822,500	1,451,638	19,333	-	(20,857,214)	68,564,659
400.0	Deferred Inflow of Resources	220,957	10	20,441	30,308	-	-	6,100	4,613	23,606	-	-	-	-	-	-	-	-	-	809,011
NET POSITION:																				
508.4	Invested in Capital Assets, Net of Related Debt	250,305	28,205,845	-	7,909,574	-	-	-	-	-	8,326,464	-	-	-	-	-	-	-	-	231,907,427
511.4	Restricted Net Position	6,195,252	19,987,313	375,951,922	9,453,015	-	-	31,246,658	-	-	-	-	-	-	-	-	-	-	-	916,427,478
512.4	Unrestricted Net Position	6,445,557	19,915,834	17,128,866	(947,418)	(16,961)	-	720,187	1,260,514	4,649,668	12,479,151	-	-	-	-	-	-	-	-	51,716,893
513	TOTAL NET POSITION	6,445,557	65,019,992	393,080,788	16,415,173	(16,961)	-	31,966,845	1,260,514	4,649,668	20,855,615	-	-	-	-	-	-	-	-	800,061,798
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 15,476,757	\$ 72,440,544	\$ 397,411,935	\$ 27,336,238	\$ 267,196	-	\$ 32,758,142	\$ 1,453,784	\$ 2,227,178	\$ 21,113,826	\$ 18,411	\$ 1,982,242	\$ 15,056	\$ 4,822,500	\$ 1,451,638	\$ 19,333	-	\$ (20,857,214)	\$ 869,438,498

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 16 Operating 14.850	Capital 14.872	AMP 17 Operating 14.850	Capital 14.872	AMP 21 Operating 14.850	Capital 14.872	AMP 22 Operating 14.850	Capital 14.872	AMP 23 Operating 14.850	Capital 14.872	AMP 24 Operating 14.850	Capital 14.872	AMP 25 Operating 14.850	Capital 14.872	AMP 26 Operating 14.850	Capital 14.872	AMP 27 Operating 14.850	Capital 14.872	AMP 28 Operating 14.850	Capital 14.872
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 750,636	\$ -	\$ 741,797	\$ -	\$ 870,051	\$ -	\$ 915,970	\$ -	\$ 730,655	\$ -	\$ 432,002	\$ -	\$ 668,368	\$ -	\$ 1,146,798	\$ -
70400	Tenant Revenue - Other	96,765	-	-	-	15,283	-	9,835	-	17,901	-	17,942	-	-	-	6,710	-	11,103	-	17,585	-
70500	Total Tenant Revenue	96,765	-	-	-	765,919	-	751,632	-	887,952	-	933,912	-	741,890	-	438,712	-	679,471	-	1,164,383	-
70600	HUD PHA Operating Grants	-	366,451	437,566	105,847	1,546,198	208,923	965,209	67,573	1,730,245	96,067	4,362,925	607,743	969,491	89,197	564,535	49,550	4,015,822	524,639	2,006,799	248,149
70610	Capital Grants	-	-	-	-	-	468,490	-	56,490	-	212,994	-	3,295	-	210,716	-	82,270	-	205,032	-	93,218
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	7,974	-	-	-	10	-	-	-	988	-	2,676	-	-	-	2,626	-	-	-	3,320	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	3,857,776	-	-	-	13,658	-	11,744	-	48,497	-	65,298	-	23,400	-	42,862	-	41,841	-	21,789	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,351,745)	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	3,962,515	366,451	437,566	105,847	2,325,785	677,413	1,728,585	124,063	2,667,682	309,061	5,364,811	611,038	1,734,781	299,913	1,048,735	131,820	3,385,389	729,671	3,196,291	341,367
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	-	-	-	-	123,158	-	98,696	-	123,567	-	140,633	-	73,924	-	102,307	-	231,562	-	87,310	-
91200	Auditing Fees	-	-	-	-	2,948	-	2,433	-	3,414	-	5,827	-	2,427	-	1,578	-	6,181	-	4,158	-
91300	Management Fee	-	-	-	-	268,008	-	221,004	-	310,065	-	493,959	-	220,179	-	142,663	-	476,033	-	376,860	-
91310	Book-keeping Fee	-	-	-	-	29,250	-	24,120	-	33,640	-	53,910	-	24,030	-	15,570	-	51,967	-	41,130	-
91400	Advertising and marketing	6,718	-	-	-	187	-	157	-	222	-	354	-	157	-	103	-	382	-	269	-
91500	Employee Benefit Contributions - Administrative	-	-	-	-	72,861	-	49,052	-	71,269	-	83,767	-	38,808	-	51,121	-	144,640	-	54,616	-
91600	Other Operating - Administrative	-	-	-	-	100,310	-	68,683	-	79,957	-	94,589	-	65,054	-	49,649	-	113,324	-	89,493	-
91700	Legal Expense	-	-	-	-	7,643	-	3,700	-	8,740	-	18,424	-	3,875	-	820	-	8,400	-	5,390	-
91800	Travel	-	-	-	-	92	-	534	-	1,153	-	203	-	38	-	22	-	971	-	288	-
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	148,699	-	117,668	-	177,631	-	419,785	-	153,671	-	92,033	-	312,275	-	194,418	-
91000	Total Operating - Administrative	6,718	-	-	-	753,156	-	586,047	-	809,858	-	1,311,451	-	582,163	-	455,866	-	1,345,735	-	853,932	-
92000	Asset Management Fees	-	-	-	-	39,000	-	32,160	-	45,120	-	71,880	-	32,040	-	20,760	-	69,290	-	54,840	-
Tenant Services:																					
92100	Tenant Services - Salaries	-	-	-	-	6,105	-	5,052	-	7,086	-	11,295	-	5,038	-	3,283	-	12,841	-	8,632	-
92200	Relocation Costs	-	-	-	-	74,809	-	905	-	-	-	197,916	-	1,537	-	281	-	8,888	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	2,060	-	1,705	-	2,390	-	3,804	-	1,690	-	1,120	-	4,322	-	2,907	-
92400	Tenant Services - Other	-	-	-	-	24,054	-	302	-	3,351	-	3,226	-	4,616	-	180	-	4,435	-	142	-
92500	Total Tenant Services	-	-	-	-	107,028	-	7,964	-	12,827	-	216,241	-	12,881	-	4,864	-	30,486	-	11,681	-
Utilities:																					
93100	Water	-	-	-	-	153,782	-	60,244	-	209,110	-	638,352	-	98,848	-	21,374	-	177,847	-	198,151	-
93200	Electricity	3,506	-	-	-	80,286	-	31,346	-	89,013	-	83,602	-	61,617	-	28,422	-	82,516	-	68,994	-
93300	Gas	-	-	-	-	11,557	-	11,985	-	17,781	-	117,146	-	16,897	-	4,734	-	-	-	5,979	-
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	228,037	-	94,541	-	338,624	-	850,600	-	208,057	-	41,568	-	280,472	-	339,758	-
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	3,506	-	-	-	473,662	-	198,116	-	654,528	-	1,689,700	-	385,419	-	96,098	-	540,835	-	612,882	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27		AMP 28	
		Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872
Ordinary Maintenance & Operation:																					
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	156,590	-	95,311	-	179,386	-	234,150	-	89,008	-	59,842	-	282,169	-	137,731	-
94200	Ordinary Maintenance & Operation - Materials & Other	2,530	-	-	-	156,033	-	36,928	-	112,087	-	117,351	-	111,600	-	39,949	-	167,184	-	931,823	-
94300	Ordinary Maintenance & Operations - Contracts	29,940	-	105,847	-	1,090,780	-	772,239	-	1,397,485	-	1,840,472	-	1,081,675	-	668,179	-	1,304,844	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	70,440	-	49,109	-	85,930	-	112,233	-	48,730	-	39,819	-	165,100	-	80,960	-
94000	Total Maintenance	32,470	-	105,847	-	1,473,823	-	953,587	-	1,775,488	-	2,304,206	-	1,331,013	-	808,355	-	1,792,062	-	1,317,698	-
Protective Services:																					
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	145,794	-	114,413	-	336,297	-	1,321,603	-	129,446	-	-	-	969,509	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	145,794	-	114,413	-	336,297	-	1,321,603	-	129,446	-	-	-	969,509	-	-	-
Insurance Premiums:																					
96110	Property Insurance	-	-	-	-	74,885	-	38,744	-	39,592	-	102,130	-	26,543	-	55,571	-	97,489	-	45,733	-
96120	Liability Insurance	-	-	-	-	11	-	-	-	11	-	205,088	-	69	-	873	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	31,153	-	29,143	-	33,215	-	57,353	-	20,217	-	18,284	-	67,164	-	30,150	-
96140	All Other Insurance	-	-	-	-	7,000	-	344	-	-	-	-	-	-	-	-	-	26,064	-	-	-
96100	Total Insurance Premiums	-	-	-	-	113,049	-	68,231	-	72,807	-	364,571	-	46,829	-	73,855	-	191,590	-	75,887	-
General Expenses:																					
96200	Other General Expenses	158,703	-	437,566	-	100,127	-	10,133	-	112,967	-	346,000	-	4,482	-	30,370	-	74,507	-	112,334	-
96210	Compensated absences	-	-	-	-	105,859	-	58,758	-	103,736	-	92,978	-	25,549	-	24,191	-	118,997	-	35,992	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	3,375	-	225	-	4,863	-	319	-	2,314	-	136	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	15,159	-	7,169	-	6,307	-	77,835	-	10,417	-	8,978	-	15,523	-	14,142	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	158,703	-	437,566	-	221,145	-	79,435	-	223,235	-	521,676	-	40,767	-	65,853	-	209,163	-	162,468	-
Interest Expense and Amortization Cost:																					
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	201,397	-	543,413	-	3,326,657	-	2,039,953	-	3,930,160	-	7,801,328	-	2,560,558	-	1,525,651	-	5,148,670	-	3,089,388	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	3,761,118	366,451	(105,847)	105,847	(1,000,872)	677,413	(311,368)	124,063	(1,262,478)	309,061	(2,436,517)	611,038	(825,777)	299,913	(476,916)	131,820	(1,763,281)	729,671	106,903	341,367

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 16 Operating 14.850	Capital 14.872	AMP 17 Operating 14.850	Capital 14.872	AMP 21 Operating 14.850	Capital 14.872	AMP 22 Operating 14.850	Capital 14.872	AMP 23 Operating 14.850	Capital 14.872	AMP 24 Operating 14.850	Capital 14.872	AMP 25 Operating 14.850	Capital 14.872	AMP 26 Operating 14.850	Capital 14.872	AMP 27 Operating 14.850	Capital 14.872	AMP 28 Operating 14.850	Capital 14.872	
Other Expenses:																						
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97400	Depreciation Expense	9,329	-	-	-	240,726	-	683,213	-	516,679	-	402,409	-	309,943	-	193,466	-	348,476	-	420,480	-	
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		9,329	-	-	-	240,726	-	683,213	-	516,679	-	402,409	-	309,943	-	193,466	-	348,476	-	420,480	-	
90000	TOTAL EXPENSES	210,726	-	543,413	-	3,567,383	-	2,723,166	-	4,446,839	-	8,203,737	-	2,870,501	-	1,719,117	-	5,497,146	-	3,509,868	-	
Other Financing Sources (Uses)																						
10010	Operating Transfers In	31,138,346	-	105,847	-	208,923	-	67,573	-	96,067	-	607,743	-	89,197	-	49,550	-	524,639	-	248,149	-	
10020	Operating Transfers Out	-	(366,451)	-	(105,847)	-	(208,923)	-	(67,573)	-	(96,067)	-	(607,743)	-	(89,197)	-	(49,550)	-	(524,639)	-	(248,149)	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10091	Inter-project excess cash transfer in	-	-	-	-	800,000	-	100,000	-	1,200,000	-	-	-	760,000	-	400,000	-	-	-	-	-	
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(240,000)	-	(1,020,000)	-	
10093	Transfers between programs and projects in	-	-	-	-	1,308	-	-	-	3,864	-	3,705	-	2,007	-	-	-	-	-	25,918	-	
10094	Transfers between programs and projects out	-	-	-	-	(2,678)	-	(1,673)	-	(7,115)	-	(2,720)	-	(3,771)	-	(1,525)	-	(2,154)	-	(4,037)	-	
10100	Total Other Financing Sources (Uses)	31,138,346	(366,451)	105,847	(105,847)	1,007,553	(208,923)	165,900	(67,573)	1,292,816	(96,067)	608,728	(607,743)	847,433	(89,197)	448,026	(49,550)	(707,515)	(524,639)	(749,970)	(248,149)	
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 34,890,135	\$ -	\$ -	\$ -	\$ (234,045)	\$ 468,490	\$ (828,681)	\$ 56,490	\$ (486,341)	\$ 212,994	\$ (2,230,198)	\$ 3,295	\$ (288,287)	\$ 210,716	\$ (222,357)	\$ 82,270	\$ (2,819,272)	\$ 205,032	\$ (1,063,547)	\$ 93,218	
11020	Required Annual Debt Principal Payments																					
11030	Beginning Equity	\$ 8,078,844	\$ -	\$ 4,999,802	\$ -	5,988,323	-	10,456,329	-	7,850,333	-	13,313,598	-	6,421,074	-	6,575,203	-	13,783,535	-	10,646,558	-	
11040.01	Prior Period Adjustment	1,073,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(575,553)	(205,032)	-	-	
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11040.11	Equity transfers	1,073,768	-	-	-	468,490	(468,490)	56,490	(56,490)	212,994	(212,994)	3,295	(3,295)	210,716	(210,716)	82,270	(82,270)	(575,553)	(205,032)	93,218	(93,218)	
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	1,073,768	-	-	-	468,490	(468,490)	56,490	(56,490)	212,994	(212,994)	3,295	(3,295)	210,716	(210,716)	82,270	(82,270)	(575,553)	(205,032)	93,218	(93,218)	
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11190	Unit Months Available	-	-	1,200	-	3,900	-	3,180	-	4,500	-	5,817	-	3,204	-	2,064	-	2,728	-	5,484	-	
11210	Unit Months Leased	-	-	1,048	-	3,504	-	3,007	-	4,291	-	3,381	-	2,998	-	1,889	-	2,706	-	4,999	-	
11270	Excess Cash	\$ 2,107,288	\$ -	\$ -	\$ -	\$ 71,248	\$ -	\$ 62,232	\$ -	\$ 66,567	\$ -	\$ (1,739,315)	\$ -	\$ 50,232	\$ -	\$ 40,825	\$ -	\$ 513,822	\$ -	\$ 474,419	\$ -	
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	468,490	-	56,490	-	212,994	-	3,295	-	210,716	-	82,270	-	205,032	-	93,218	-	
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13510	CCFP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13901	Replacement Housing Factor Funds	364,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP 34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ 571,371	\$ -	\$ 824,401	\$ -	\$ 615,935	\$ -	\$ 127,970	\$ -	\$ 560,895	\$ -	\$ 274,923	\$ -	\$ 1,409,774	\$ -	\$ 862,431	\$ -	\$ 439,480	\$ -	\$ 331,553	\$ -
70400	Tenant Revenue - Other	6,734	-	8,624	-	7,628	-	3,124	-	9,465	-	140	-	21,927	-	32,932	-	6,237	-	5,254	-
70500	Total Tenant Revenue	578,105	-	833,025	-	623,563	-	131,094	-	570,360	-	275,063	-	1,431,701	-	895,363	-	445,717	-	336,807	-
70600	HUD PHA Operating Grants	1,380,409	227,006	1,618,488	190,747	1,638,749	77,940	249,679	48,254	747,383	56,801	343,569	18,509	1,742,102	28,618	1,145,728	18,403	618,932	42,864	878,751	87,452
70610	Capital Grants	-	61,425	-	75,170	-	214,848	-	169,102	-	44,275	-	174,384	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	531,925	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	2,739	-	-	-	379	-	-	-	-	-	-	-	-	-	1,750	-	-	-	-	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	15,747	-	59,541	-	53,643	-	1,406	-	46,005	-	528,033	-	11,308	-	6,736	-	16,185	-	8,098	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,328,521	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	1,977,000	288,431	2,511,054	265,917	2,316,334	292,788	382,179	217,356	1,363,748	101,076	1,678,590	192,893	3,185,111	28,618	2,049,577	18,403	1,080,834	42,864	19,552,177	87,452
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	92,349	-	108,386	-	81,821	-	42,073	-	67,015	-	120,789	-	121,910	-	66,053	-	78,301	-	32,929	-
91200	Auditing Fees	2,253	-	3,219	-	2,051	-	508	-	1,870	-	946	-	4,319	-	2,865	-	1,592	-	2,392	-
91300	Management Fee	204,511	-	291,922	-	186,369	-	46,180	-	169,876	-	85,762	-	401,850	-	259,762	-	144,312	-	180,544	-
91310	Book-keeping Fee	22,320	-	31,860	-	20,340	-	5,040	-	18,540	-	9,360	-	45,375	-	28,350	-	15,750	-	19,725	-
91400	Advertising and marketing	147	-	210	-	657	-	9,958	-	124	-	61	-	11,432	-	5,509	-	106	-	2,810	-
91500	Employee Benefit Contributions - Administrative	52,789	-	64,026	-	50,263	-	20,722	-	35,351	-	81,319	-	65,316	-	38,220	-	39,483	-	31,188	-
91600	Other Operating - Administrative	51,885	-	73,121	-	58,553	-	36,043	-	40,261	-	62,935	-	81,559	-	76,999	-	54,041	-	48,184	-
91700	Legal Expense	11,865	-	3,870	-	3,100	-	700	-	1,400	-	-	-	585	-	700	-	4,250	-	1,700	-
91800	Travel	249	-	980	-	88	-	14	-	104	-	17	-	719	-	38	-	407	-	35	-
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	111,236	-	186,609	-	174,441	-	59,948	-	83,867	-	94,805	-	195,674	-	139,657	-	77,488	-	124,135	-
91000	Total Operating - Administrative	549,604	-	764,203	-	577,683	-	221,086	-	418,408	-	455,994	-	928,738	-	618,153	-	415,730	-	443,642	-
92000	Asset Management Fees	29,760	-	42,480	-	27,120	-	6,720	-	24,720	-	-	-	63,000	-	37,800	-	21,000	-	26,300	-
Tenant Services:																					
92100	Tenant Services - Salaries	4,671	-	6,676	-	4,257	-	1,059	-	3,887	-	21,867	-	8,969	-	5,950	-	3,312	-	4,964	-
92200	Relocation Costs	40	-	1,505	-	14,467	-	-	-	41,553	-	-	-	-	-	960	-	-	-	-	-
92300	Employee Benefit Contributions - Tenant Services	1,577	-	2,263	-	1,434	-	350	-	1,306	-	10,280	-	3,021	-	2,001	-	1,109	-	1,676	-
92400	Tenant Services - Other	2,459	-	76,163	-	3,088	-	58	-	1,244	-	1,598,775	-	5,580	-	7,502	-	182	-	71	-
92500	Total Tenant Services	8,747	-	86,607	-	23,246	-	1,467	-	47,990	-	1,630,922	-	17,570	-	15,453	-	5,563	-	6,711	-
Utilities:																					
93100	Water	77,907	-	120,729	-	343,887	-	21,038	-	25,166	-	20,004	-	77,333	-	41,437	-	43,020	-	19,910	-
93200	Electricity	47,201	-	36,227	-	10,908	-	6,595	-	119,038	-	45,273	-	311,106	-	319,029	-	37,850	-	33,896	-
93300	Gas	14,404	-	6,679	-	303	-	5,677	-	3,664	-	7,934	-	36,781	-	26,575	-	-	-	12,588	-
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	133,134	-	191,426	-	409,077	-	37,967	-	49,470	-	38,613	-	168,689	-	86,869	-	81,459	-	53,227	-
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	272,646	-	355,061	-	764,175	-	71,277	-	197,338	-	111,824	-	593,909	-	473,910	-	162,129	-	119,621	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	92,682	-	123,210	-	67,486	-	14,048	-	54,421	-	39,338	-	122,935	-	81,050	-	67,804	-	171,077	-
94200	Ordinary Maintenance & Operation - Materials & Other	73,185	-	115,106	-	65,734	-	17,885	-	69,333	-	55,046	-	92,315	-	67,752	-	65,822	-	33,319	-
94300	Ordinary Maintenance & Operations - Contracts	665,134	-	898,947	-	497,547	-	140,518	-	456,424	-	220,820	-	294,999	-	281,623	-	387,964	-	323,229	-
94500	Employee Benefit Contributions - Ordinary Maintenance	53,040	-	75,744	-	43,767	-	11,601	-	35,217	-	42,232	-	82,912	-	50,200	-	39,124	-	76,888	-
94000	Total Maintenance	904,041	-	1,213,007	-	674,534	-	184,052	-	615,395	-	357,436	-	593,161	-	480,625	-	560,714	-	604,513	-
	Protective Services:																				
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	196,486	-	-	-	150,601	-	89,426	-	-	-	152,232	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	196,486	-	-	-	150,601	-	89,426	-	-	-	152,232	-
	Insurance Premiums:																				
96110	Property Insurance	43,823	-	53,914	-	42,752	-	5,869	-	17,320	-	6,496	-	36,790	-	26,494	-	58,216	-	51,434	-
96120	Liability Insurance	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	21,885	-	27,944	-	18,285	-	5,214	-	15,222	-	20,084	-	35,192	-	20,179	-	18,375	-	26,851	-
96140	All Other Insurance	-	-	223	-	315	-	-	-	28	-	17	-	499	-	-	-	-	-	-	-
96100	Total Insurance Premiums	65,711	-	82,081	-	61,352	-	11,083	-	32,570	-	26,597	-	72,481	-	46,673	-	76,591	-	78,285	-
	General Expenses:																				
96200	Other General Expenses	54,244	-	83,801	-	34,292	-	938	-	14,953	-	63,687	-	77,668	-	41,960	-	6,150	-	114,465	-
96210	Compensated absences	26,923	-	40,446	-	25,747	-	9,976	-	22,735	-	27,963	-	55,907	-	28,134	-	31,643	-	49,996	-
96300	Payments in Lieu of Taxes	447	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	17,516	-	2,705	-	3,153	-	-	-	4,744	-	3,770	-	1,912	-	1,038	-	1,409	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	99,130	-	126,952	-	63,192	-	10,914	-	42,432	-	95,420	-	135,487	-	71,132	-	39,202	-	164,461	-
	Interest Expense and Amortization Cost:																				
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	1,929,639	-	2,670,391	-	2,191,302	-	506,599	-	1,575,339	-	2,678,193	-	2,554,947	-	1,833,172	-	1,280,929	-	1,595,765	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	47,361	288,431	(159,337)	265,917	125,032	292,788	(124,420)	217,356	(211,591)	101,076	(999,603)	192,893	630,164	28,618	216,405	18,403	(200,095)	42,864	17,956,412	87,452

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 29 Operating 14.850	Capital 14.872	AMP 30 Operating 14.850	Capital 14.872	AMP 31 Operating 14.850	Capital 14.872	AMP 32 Operating 14.850	Capital 14.872	AMP 33 Operating 14.850	Capital 14.872	AMP34 Operating 14.850	Capital 14.872	AMP 35 Operating 14.850	Capital 14.872	AMP 36 Operating 14.850	Capital 14.872	AMP 37 Operating 14.850	Capital 14.872	AMP 38 Operating 14.850	Capital 14.872	
Other Expenses:																						
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97400	Depreciation Expense	103,708	-	522,331	-	433,810	-	69,011	-	541,597	-	235,419	-	628,865	-	119,761	-	83,119	-	377,481	-	
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		103,708	-	522,331	-	433,810	-	69,011	-	541,597	-	235,419	-	628,865	-	119,761	-	83,119	-	377,481	-	
90000	TOTAL EXPENSES	2,033,347	-	3,192,722	-	2,625,112	-	575,610	-	2,116,936	-	2,913,612	-	3,183,812	-	1,952,933	-	1,364,048	-	1,973,246	-	
Other Financing Sources (Uses)																						
10010	Operating Transfers In	227,006	-	190,747	-	77,940	-	48,254	-	56,801	-	18,509	-	28,618	-	18,403	-	42,864	-	87,452	-	
10020	Operating Transfers Out	-	(227,006)	-	(190,747)	-	(77,940)	-	(48,254)	-	(56,801)	-	(18,509)	-	(28,618)	-	(18,403)	-	(42,864)	-	(87,452)	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	100,000	-	-	-	-	-	-	-	100,000	-	120,000	-	
10092	Inter-project excess cash transfer out	(770,000)	-	(300,000)	-	-	-	(100,000)	-	-	-	-	-	(350,000)	-	(700,000)	-	-	-	-	-	
10093	Transfers between programs and projects in	-	-	669	-	-	-	-	-	1,917	-	2,676	-	-	-	8,913	-	-	-	-	-	
10094	Transfers between programs and projects out	(2,435)	-	(4,347)	-	(715)	-	(177)	-	(2,302)	-	(2,599)	-	(8,442)	-	(1,823)	-	(555)	-	(834)	-	
10100	Total Other Financing Sources (Uses)	(545,429)	(227,006)	(112,931)	(190,747)	77,225	(77,940)	(51,923)	(48,254)	156,416	(56,801)	18,586	(18,509)	(329,824)	(28,618)	(674,507)	(18,403)	142,309	(42,864)	(21,313,382)	(87,452)	
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (601,776)	\$ 61,425	\$ (794,599)	\$ 75,170	\$ (231,553)	\$ 214,848	\$ (245,354)	\$ 169,102	\$ (596,772)	\$ 44,275	\$ (1,216,436)	\$ 174,384	\$ (328,525)	\$ -	\$ (577,863)	\$ -	\$ (140,905)	\$ -	\$ (3,734,451)	\$ -	
11020	Required Annual Debt Principal Payments																					
11030	Beginning Equity	4,380,105	-	10,683,180	-	7,652,862	-	1,524,993	-	4,666,190	-	(6,815,769)	-	8,843,053	-	5,118,052	-	3,142,108	-	4,097,481	-	
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(530,012)	-	
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11040.11	Equity transfers	61,425	(61,425)	75,170	(75,170)	214,848	(214,848)	169,102	(169,102)	44,275	(44,275)	174,384	(174,384)	-	-	-	-	-	-	(530,012)	-	
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	61,425	(61,425)	75,170	(75,170)	214,848	(214,848)	169,102	(169,102)	44,275	(44,275)	174,384	(174,384)	-	-	-	-	-	-	(530,012)	-	
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11190	Unit Months Available	2,940	-	4,179	-	2,688	-	672	-	2,472	-	1,188	-	5,688	-	3,761	-	2,100	-	1,869	-	
11210	Unit Months Leased	2,461	-	3,785	-	2,423	-	641	-	2,263	-	983	-	5,583	-	3,606	-	2,028	-	1,417	-	
11270	Excess Cash	\$ 347,982	\$ -	\$ 170,681	\$ -	\$ 292,303	\$ -	\$ 34,669	\$ -	\$ 56,902	\$ -	\$ (587,690)	\$ -	\$ 1,048,597	\$ -	\$ 310,081	\$ -	\$ 42,262	\$ -	\$ 43,364	\$ -	
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11620	Building Purchases	-	61,425	-	75,170	-	214,848	-	169,102	-	44,275	-	174,384	-	-	-	-	-	-	-	-	
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #		AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
	Account Description	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ 260,939	\$ -	\$ 334,349	\$ -	\$ 615,395	\$ -	\$ 336,407	\$ -	\$ 323,373	\$ -	\$ 494,857	\$ -	\$ 497,547	\$ -	\$ 462,822	\$ -	\$ 717,698	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	9,255	-	7,940	-	12,810	-	3,018	-	5,188	-	9,893	-	8,152	-	5,766	-	12,511	-	-	-
70500	Total Tenant Revenue	270,194	-	342,289	-	628,205	-	339,425	-	328,561	-	504,750	-	505,699	-	468,588	-	730,209	-	-	-
70600	HUD PHA Operating Grants	1,150,185	67,431	985,962	41,619	1,866,731	92,644	570,945	37,989	582,065	32,295	1,235,291	63,589	1,146,359	30,545	1,894,568	91,152	1,686,080	82,554	329,415	-
70610	Capital Grants	-	-	-	-	-	261,625	-	45,795	-	195,570	-	239,750	-	261,465	-	464,615	-	315,744	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	6,411	-	-	-	-	-	-	-	-	-	-	-	759	-	9,466	-	-	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	8,680	-	25,200	-	158,403	-	23,079	-	1,298	-	99,909	-	12,135	-	14,238	-	26,979	-	-	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	5,621,542	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	1,429,059	67,431	6,981,404	41,619	2,653,339	354,269	933,449	83,784	911,924	227,865	1,839,950	303,339	1,664,193	292,010	2,378,153	555,767	2,452,734	398,298	329,415	-
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	91,532	-	101,099	-	95,720	-	26,429	-	48,413	-	106,002	-	60,296	-	78,113	-	72,984	-	-	-
91200	Auditing Fees	1,196	-	2,267	-	2,698	-	959	-	1,245	-	2,531	-	1,933	-	3,129	-	2,982	-	-	-
91300	Management Fee	108,028	-	206,160	-	244,918	-	87,412	-	112,151	-	230,074	-	174,824	-	283,676	-	271,306	-	-	-
91310	Book-keeping Fee	11,790	-	22,500	-	26,730	-	9,540	-	12,240	-	25,110	-	19,080	-	30,960	-	29,610	-	-	-
91400	Advertising and marketing	4,634	-	8,612	-	173	-	62	-	79	-	164	-	122	-	203	-	195	-	-	-
91500	Employee Benefit Contributions - Administrative	33,315	-	54,076	-	59,451	-	16,127	-	31,145	-	73,737	-	36,465	-	51,275	-	50,947	-	-	-
91600	Other Operating - Administrative	52,795	-	61,050	-	47,413	-	64,040	-	27,580	-	53,376	-	59,236	-	49,042	-	76,567	-	-	-
91700	Legal Expense	712	-	1,400	-	9,935	-	1,580	-	1,400	-	12,600	-	11,510	-	3,750	-	2,200	-	-	-
91800	Travel	493	-	58	-	133	-	553	-	165	-	1,178	-	17	-	1,910	-	367	-	-	-
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	59,752	-	172,149	-	119,111	-	62,059	-	58,881	-	116,590	-	98,095	-	150,132	-	154,186	-	-	-
91000	Total Operating - Administrative	364,247	-	629,371	-	606,282	-	268,761	-	293,299	-	621,362	-	461,578	-	652,190	-	661,344	-	-	-
92000	Asset Management Fees	15,720	-	30,000	-	35,640	-	12,720	-	16,320	-	33,480	-	25,440	-	41,280	-	39,480	-	-	-
Tenant Services:																					
92100	Tenant Services - Salaries	2,487	-	4,711	-	5,599	-	1,990	-	2,580	-	5,258	-	4,008	-	6,496	-	6,199	-	-	-
92200	Relocation Costs	-	-	50,499	-	-	-	-	-	-	-	-	-	-	-	442	-	4,158	-	-	-
92300	Employee Benefit Contributions - Tenant Services	838	-	1,587	-	1,893	-	670	-	883	-	1,785	-	1,361	-	2,188	-	2,085	-	-	-
92400	Tenant Services - Other	79	-	10,179	-	316	-	110	-	141	-	290	-	220	-	588	-	939	-	-	-
92500	Total Tenant Services	3,404	-	66,976	-	7,808	-	2,770	-	3,604	-	7,333	-	5,589	-	9,714	-	13,381	-	-	-
Utilities:																					
93100	Water	13,193	-	59,860	-	131,149	-	112,164	-	5,294	-	49,346	-	159,021	-	179,514	-	216,070	-	-	-
93200	Electricity	18,617	-	53,748	-	30,275	-	7,571	-	13,700	-	24,651	-	14,241	-	25,323	-	22,953	-	-	-
93300	Gas	7,053	-	8,206	-	-	-	-	-	-	-	-	-	3,645	-	-	-	1,372	-	-	-
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	28,400	-	97,878	-	202,145	-	140,650	-	13,647	-	134,585	-	230,417	-	239,976	-	274,215	-	-	-
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	67,263	-	219,692	-	363,569	-	260,385	-	32,641	-	208,582	-	407,324	-	444,813	-	514,610	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872	Operating 14,850	Capital 14,872
	Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	84,397	-	64,330	-	126,012	-	42,369	-	113,683	-	223,433	-	77,571	-	147,291	-	141,186	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	7,885	-	14,612	-	107,758	-	22,194	-	50,682	-	133,111	-	89,929	-	110,283	-	62,580	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	341,249	-	358,005	-	1,032,064	-	380,851	-	575,282	-	731,120	-	473,603	-	914,589	-	867,152	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	65,923	-	39,474	-	72,269	-	25,798	-	62,634	-	123,884	-	49,923	-	77,298	-	75,033	-	-	-
94000	Total Maintenance	529,454	-	476,421	-	1,338,103	-	471,212	-	802,281	-	1,211,548	-	691,026	-	1,249,461	-	1,145,951	-	-	-
	Protective Services:																				
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	255,683	-	-	-	-	-	-	-	-	-	476,703	-	43,509	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	255,683	-	-	-	-	-	-	-	-	-	476,703	-	43,509	-	-	-
	Insurance Premiums:																				
96110	Property Insurance	12,189	-	27,381	-	2,489	-	22,537	-	43,571	-	33,172	-	33,386	-	119,473	-	93,848	-	-	-
96120	Liability Insurance	-	-	1,294	-	-	-	-	-	-	-	-	-	8,603	-	-	-	-	-	-	-
96130	Workmen's Compensation	24,412	-	19,715	-	26,487	-	11,266	-	22,837	-	46,792	-	18,537	-	27,759	-	27,774	-	-	-
96140	All Other Insurance	-	-	66	-	13	-	182	-	363	-	193	-	1,978	-	19	-	526	-	-	-
96100	Total Insurance Premiums	36,601	-	48,456	-	28,989	-	33,985	-	66,771	-	80,157	-	62,504	-	147,251	-	122,148	-	-	-
	General Expenses:																				
96200	Other General Expenses	407,368	-	63,353	-	50,389	-	56,407	-	25,097	-	92,675	-	110,625	-	44,342	-	81,373	-	329,415	-
96210	Compensated absences	32,326	-	52,120	-	44,983	-	-	-	30,965	-	61,713	-	19,839	-	35,813	-	42,937	-	-	-
96300	Payments in Lieu of Taxes	-	-	-	-	785	-	-	-	-	-	-	-	1,735	-	1,406	-	3,604	-	-	-
96400	Bad Debt - Tenant Rents	13,234	-	21,873	-	19,954	-	2,045	-	-	-	21,666	-	10,692	-	471	-	27,524	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	452,928	-	137,346	-	116,111	-	58,452	-	56,062	-	176,054	-	142,891	-	82,032	-	155,438	-	329,415	-
	Interest Expense and Amortization Cost:																				
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	1,469,617	-	1,608,262	-	2,752,185	-	1,108,285	-	1,270,978	-	2,338,516	-	1,796,352	-	3,103,444	-	2,695,861	-	329,415	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(40,558)	67,431	5,373,142	41,619	(98,846)	354,269	(174,836)	83,784	(359,054)	227,865	(498,566)	303,339	(132,159)	292,010	(725,291)	555,767	(243,127)	398,298	-	-

Miami-Dade Public Housing and Community Development Department (A Department of Miami-Dade County, Florida)

Financial Data Schedule Year Ended September 30, 2020

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Other Expenses:																				
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	127,269	-	277,901	-	494,454	-	180,083	-	214,097	-	497,332	-	292,759	-	755,623	-	570,704	-	-	-
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		<u>127,269</u>	<u>-</u>	<u>277,901</u>	<u>-</u>	<u>494,454</u>	<u>-</u>	<u>180,083</u>	<u>-</u>	<u>214,097</u>	<u>-</u>	<u>497,332</u>	<u>-</u>	<u>292,759</u>	<u>-</u>	<u>755,623</u>	<u>-</u>	<u>570,704</u>	<u>-</u>	<u>-</u>	<u>-</u>
90000	TOTAL EXPENSES	<u>1,596,886</u>	<u>-</u>	<u>1,886,163</u>	<u>-</u>	<u>3,246,639</u>	<u>-</u>	<u>1,268,368</u>	<u>-</u>	<u>1,485,075</u>	<u>-</u>	<u>2,835,848</u>	<u>-</u>	<u>2,089,111</u>	<u>-</u>	<u>3,859,067</u>	<u>-</u>	<u>3,266,566</u>	<u>-</u>	<u>329,415</u>	<u>-</u>
	Other Financing Sources (Uses)																				
10010	Operating Transfers In	67,431	-	41,619	-	92,644	-	37,989	-	32,295	-	63,589	-	30,545	-	124,402	-	82,554	-	-	-
10020	Operating Transfers Out	-	(67,431)	-	(41,619)	-	(92,644)	-	(37,989)	-	(32,295)	-	(63,589)	-	(30,545)	-	(124,402)	-	(82,554)	-	-
10030	Operating Transfers from/to Primary Government	-	-	(6,440,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	(220,000)	-	(500,000)	-	-	-	140,000	-	200,000	-	400,000	-	-	-	580,000	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	(417)	-	(790)	-	(940)	-	(334)	-	(821)	-	(1,370)	-	2,676	-	(674)	-	(1,578)	-	10,139	-
10100	Total Other Financing Sources (Uses)	<u>(152,986)</u>	<u>(67,431)</u>	<u>(6,896,171)</u>	<u>(41,619)</u>	<u>91,704</u>	<u>(92,644)</u>	<u>177,655</u>	<u>(37,989)</u>	<u>231,374</u>	<u>(32,295)</u>	<u>441,145</u>	<u>(63,589)</u>	<u>(109,460)</u>	<u>(30,545)</u>	<u>702,824</u>	<u>(91,152)</u>	<u>(479,309)</u>	<u>(82,554)</u>	<u>-</u>	<u>-</u>
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	<u>\$ (320,813)</u>	<u>\$ -</u>	<u>\$ (1,803,930)</u>	<u>\$ -</u>	<u>\$ (501,595)</u>	<u>\$ 261,625</u>	<u>\$ (157,264)</u>	<u>\$ 45,795</u>	<u>\$ (341,777)</u>	<u>\$ 195,670</u>	<u>\$ (554,753)</u>	<u>\$ 239,750</u>	<u>\$ (534,378)</u>	<u>\$ 261,465</u>	<u>\$ (778,090)</u>	<u>\$ 464,615</u>	<u>\$ (1,293,140)</u>	<u>\$ 315,744</u>	<u>\$ -</u>	<u>\$ -</u>
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	3,216,973	-	6,856,486	-	9,159,009	-	2,689,122	-	4,772,126	-	8,638,770	-	6,237,109	-	12,313,660	-	11,542,873	-	285,388	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	(289,711)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHIF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHIF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	(289,711)	-	261,625	(261,625)	45,795	(45,795)	195,570	(195,570)	239,750	(239,750)	261,465	(261,465)	464,615	(464,615)	315,744	(315,744)	-	-
		-	-	(289,711)	-	261,625	(261,625)	45,795	(45,795)	195,570	(195,570)	239,750	(239,750)	261,465	(261,465)	464,615	(464,615)	315,744	(315,744)	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	2,648	-	2,992	-	3,528	-	1,260	-	1,620	-	3,259	-	2,496	-	4,104	-	3,864	-	1,276	-
11210	Unit Months Leased	2,463	-	1,625	-	3,044	-	1,180	-	1,424	-	2,692	-	2,080	-	3,207	-	3,232	-	1,262	-
11270	Excess Cash	<u>\$ 85,651</u>	<u>\$ -</u>	<u>\$ 259,053</u>	<u>\$ -</u>	<u>\$ 104,119</u>	<u>\$ -</u>	<u>\$ 40,638</u>	<u>\$ -</u>	<u>\$ 36,566</u>	<u>\$ -</u>	<u>\$ 58,547</u>	<u>\$ -</u>	<u>\$ 40,192</u>	<u>\$ -</u>	<u>\$ 74,319</u>	<u>\$ -</u>	<u>\$ 75,965</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	261,625	-	45,795	-	195,570	-	239,750	-	261,465	-	464,615	-	315,744	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13010	CFPD Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Miami-Dade Public Housing and Community Development Department (A Department of Miami-Dade County, Florida)

Financial Data Schedule Year Ended September 30, 2020

Item	Account Description	AMP 49		AMP 50		AMP 51		AMP 52		AMP 04B Scott Carver II AB		AMP 04D Scott Carver II C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57		AMP 58		AMP 59		AMP 60		AMP 61		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
REVENUE																																
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,318,442
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	889,952
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,698,395
70600	HUD PHA Operating Grants	407,108	23,689	319,225	14,879	268,151	13,498	622,409	-	565,772	-	323,204	-	84,594	-	402,109	-	21,559	-	233,566	-	389,081	14,479	76,835	-	176,676	-	470,105	18,777	384,074	-	47,060,722
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,856,273
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	531,525	
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,098	
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,243,488	
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,098,318	
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	3,214	-	3,437	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,651
70000	TOTAL REVENUE	407,108	23,689	319,225	14,879	268,151	13,498	622,409	-	565,986	-	326,641	-	84,594	-	402,109	-	21,559	-	233,566	-	389,081	14,479	76,835	-	176,681	-	470,105	18,777	384,074	-	96,035,874
EXPENSES:																																
Administrative:																																
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,473,371	
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89,020	
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,198,408	
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	676,037	
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,707	
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,451,349	
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	1,500	-	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,738,739
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,249	
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,828	
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,854,995	
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	1,500	-	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,659,601
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	894,070	
Tenant Services:																																
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	164,272	
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	397,960	
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,390	
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,748,290	
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,386,927
Utilities:																																
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,273,750	
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,707,304	
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	320,960	
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93600	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,993,501	
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93900	Total utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,295,516

Miami-Dade Public Housing and Community Development Department (A Department of Miami-Dade County, Florida)

Financial Data Schedule Year Ended September 30, 2020

Line Item #	Account Description		AMP 49		AMP 50		AMP 51		AMP 52		AMP 54B Bond Carve 1 A/B		AMP 54B Bond Carve 2 C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57		AMP 58		AMP 59		AMP 60		Project AMPs		
	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital			
94000	Ordinary Maintenance & Operations - Miscellaneous & Other	14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852		14,850	14,852			
94100	Ordinary Maintenance & Operations - Labor	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	3,088,510		
94200	Ordinary Maintenance & Operations - Materials & Other	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	2,092,208		
94300	Ordinary Maintenance & Operations - Contracts	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	10,094,384		
94400	Employee Benefit Contributions - Ordinary Maintenance	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	268,204		
94000	Total Maintenance	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	36,553,406		
95000	Protective Services	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
95100	Protective Services - Labor	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
95200	Protective Services - Other Contract Costs	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
95300	Protective Services - Other	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	4,361,702		
95900	Employee Benefit Contributions - Protective Services	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
95000	Total Protective Services	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	4,361,702		
96000	Insurance Premiums	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
96110	Property Insurance	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	1,211,841		
96120	Liability Insurance	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	215,945		
96130	Workmen's Compensation	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	27,480		
96140	All Other Insurance	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	87,836		
96100	Total Insurance Premiums	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	1,543,102		
96000	General Expenses	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
96200	Other General Expenses	527,144	-	338,192	-	310,406	-	821,894	-	875,921	-	376,445	-	84,594	-	402,109	-	21,959	-	233,908	-	408,178	-	76,805	-	178,876	-	486,413	-	384,074	-	-	8,244,387
96210	Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,295,248	
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,229	
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	369,792	
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
96000	Total Other General Expenses	527,144	-	338,192	-	310,406	-	822,412	-	876,921	-	376,445	-	84,594	-	402,109	-	21,959	-	233,908	-	408,178	-	76,805	-	178,876	-	486,413	-	384,074	-	-	8,719,711
96700	Interest Expense and Amortization Cost:	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	-	
96710	Interest of Mortgage (or Bonds) Payable	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	-	
96720	Interest on Notes Payable	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	-	
96730	Amortization of Bond Issue Costs	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	-	
96700	Total Interest Expense and Amortization Cost	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	-	
96800	Severance Expense	-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	-	
96000	TOTAL OPERATING EXPENSES	527,144	-	338,192	-	310,406	-	822,412	-	876,921	-	376,445	-	84,594	-	402,109	-	21,959	-	233,908	-	408,178	-	76,805	-	178,876	-	486,413	-	384,074	-	-	72,564,678
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(30,036)	23,689	(18,957)	14,879	(17,255)	13,498	(7)	-	(103,435)	-	(51,394)	-	-	-	-	-	-	-	-	-	(19,097)	14,479	-	-	45	-	3,862	18,777	-	-	23,471,796	

Financial Data Schedule

Year Ended September 30, 2020

107

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.856	Section 8 Housing Assistance Payments Program Special Allocations 14.195
	REVENUE:													
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 6,141,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,484
70400	Tenant Revenue - Other	-	-	-	-	35,568	-	834,941	-	-	-	-	-	18,034
70500	Total Tenant Revenue	-	-	-	-	6,176,990	-	834,941	-	-	-	-	-	1,518,518
70600	HUD PHA Operating Grants	155,428	209,210,766	2,824,308	-	-	-	12,929,251	1,025,055	-	2,559,774	1,376,245	19,862,362	6,624,279
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	8,364,660	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	894,070	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	2,031,945	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	11,290,675	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	31,201,215	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	7,376	-	18,371	152,865	150,698	-	-	-	-	-	-	14,545
71200	Mortgage Interest Income	-	-	-	-	22,119	1,730,150	102,461	-	-	376,582	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	35,942	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	3,512,293	-	424,868	8,826,131	29,487,544	5,635,209	297	-	1,167,906	-	2,277	61,896
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	55,800	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	101,006	2,477,090	1,809	-	-	116,649	-	-	-
70000	TOTAL REVENUE	<u>155,428</u>	<u>212,766,377</u>	<u>2,824,308</u>	<u>11,733,914</u>	<u>15,279,191</u>	<u>65,102,497</u>	<u>19,503,671</u>	<u>1,025,352</u>	<u>-</u>	<u>4,220,911</u>	<u>1,376,245</u>	<u>19,864,639</u>	<u>8,219,238</u>
	EXPENSES:													
	Administrative:													
91100	Administrative Salaries	-	273,840	-	3,782,647	749,927	2,633,404	997,033	52,375	-	139,371	27,075	802,751	519,768
91200	Auditing Fees	-	13,741	96	8,698	42,817	22,713	7,963	2,297	-	4,706	1,094	18,347	60,000
91300	Management Fee	-	2,166,252	-	-	1,414,170	-	-	-	-	-	-	-	610,380
91310	Book-keeping Fee	-	1,353,908	-	-	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	653	117	28,082	-	4,033	22,944	20,827	-	50,609	152	1,136	794
91500	Employee Benefit Contributions - Administrative	-	128,240	-	1,807,467	297,769	1,274,164	463,748	18,025	-	65,360	12,563	445,329	199,644
91600	Other Operating - Administrative	-	84,467	26,181	1,733,396	274,429	718,807	367,731	21,151	-	81,479	60,666	407,555	126,040
91700	Legal Expense	-	-	-	-	10,300	-	1,100	-	-	-	-	-	5,645
91800	Travel	-	17	3	24,255	4,624	2,326	-	-	-	-	334	2,546	6,091
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	81,703	7,470,827	136,863	617,058	544,651	538,567	95,139	9,234	-	31,564	18,582	143,376	345,088
91000	Total Operating - Administrative	<u>81,703</u>	<u>11,491,945</u>	<u>163,260</u>	<u>8,001,603</u>	<u>3,342,720</u>	<u>5,212,925</u>	<u>1,953,341</u>	<u>111,789</u>	<u>-</u>	<u>373,089</u>	<u>120,466</u>	<u>1,821,040</u>	<u>1,873,450</u>
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tenant Services:													
92100	Tenant Services - Salaries	-	-	-	-	451	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	32,786	30,007	-	-	-	-	-	-	-	267
92500	Total Tenant Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,786</u>	<u>30,458</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>267</u>
	Utilities:													
93100	Water	-	-	-	-	128,610	122	-	-	-	-	-	-	67,841
93200	Electricity	-	-	-	286	100,216	226	-	-	-	-	-	-	63,604
93300	Gas	-	-	-	-	4,072	-	-	-	-	-	-	-	53,103
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	267,325	82	-	-	-	-	-	-	111,738
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>286</u>	<u>500,223</u>	<u>430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>296,286</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing	Section 8 Housing Choice Vouchers	Mainstream Vouchers	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants	Emergency Solutions Grant program	Shelter Plus Care	HOME Investment Partnership Program	Section 8 Moderate Rehabilitation Single Room Occupancy	Section 8 Moderate Rehabilitation	Section 8 Housing Assistance Payments Program Special Allocations
		14,866	14,871	14,879				14,218	14,231	14,238	14,239	14,249	14,856	14,195
	Ordinary Maintenance & Operation:													
94100	Ordinary Maintenance & Operation - Labor	-	-	-	49,116	636,209	-	-	-	-	-	-	-	762,741
94200	Ordinary Maintenance & Operation - Materials & Other	-	138	86	45,623	126,628	2,931	365	3	-	35	183	1,411	146,407
94300	Ordinary Maintenance & Operations - Contracts	73,725	198	39	238,591	1,306,543	2,917	-	-	-	-	280	14,408	1,016,727
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	14,078	-	5	13	-	-	5	-	-	-
94000	Total Maintenance	73,725	336	125	347,408	2,069,380	5,853	378	3	-	40	463	15,819	1,925,875
	Protective Services:													
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	150,831	57,564	-	-	-	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	150,831	57,564	-	-	-	-	-	-	-	-
	Insurance Premiums:													
96110	Property Insurance	-	-	-	4,635	142,762	-	-	-	-	-	-	-	141,683
96120	Liability Insurance	-	-	-	33	-	600	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	15,519	-	251,099	47,411	170,182	60,666	3,782	-	14,182	1,826	42,382	33,592
96140	All Other Insurance	-	-	-	16,192	2,555	-	-	-	-	-	-	-	2,806
96100	Total Insurance Premiums	-	15,519	-	271,959	192,728	170,782	60,666	3,782	-	14,182	1,826	42,382	178,081
	General Expenses:													
96200	Other General Expenses	-	655,410	13,889	275,507	132,948	26,621,547	10,853,790	903,400	-	2,992,320	4,450	33,614	-
96210	Compensated absences	-	37,315	-	671,098	47,438	335,565	135,300	6,654	-	28,834	14,285	107,573	-
96300	Payments in Lieu of Taxes	-	-	-	1,549	12,936	-	-	-	-	-	-	-	60,678
96400	Bad Debt - Tenant Rents	-	42,420	-	-	37,344	-	185	-	-	25,615	8	2,614	10,691
96500	Bad Debt - Mortgages	-	-	-	-	-	4,267,695	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	346,337	-	-	-	-	-	-	-	-	-	6,644	-
96000	Total Other General Expenses	-	1,081,482	13,889	948,154	230,666	31,224,807	10,989,275	910,054	-	3,046,769	18,743	150,445	71,369
	Interest Expense and Amortization Cost:													
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	6,064	-	243,186	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	6,064	-	243,186	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	155,428	12,589,282	177,274	9,753,027	6,429,803	36,614,797	13,246,846	1,025,628	-	3,434,080	141,498	2,029,686	4,345,328
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	-	200,177,095	2,647,034	1,980,887	8,849,388	28,487,700	6,256,825	(276)	-	786,831	1,234,747	17,834,953	3,873,910

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.866	Section 8 Housing Assistance Payments Program Special Allocations 14.195
	Other Expenses:													
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	193,852,142	2,767,744	-	84,238	-	-	-	-	-	1,069,469	17,427,566	-
97350	Housing Assistance Payments	-	3,308,462	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	72,536	1,187,995	-	-	-	-	-	-	-	557,625
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	197,160,604	2,767,744	72,536	1,272,233	-	-	-	-	-	1,069,469	17,427,566	557,625
90000	TOTAL EXPENSES	155,428	209,749,886	2,945,018	9,825,563	7,702,036	36,614,797	13,246,846	1,025,628	-	3,434,080	1,210,967	19,457,252	4,902,953
	Other Financing Sources (Uses)													
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	459,828	-	-	-
10020	Operating Transfers Out	-	-	-	-	-	-	(459,828)	-	-	-	-	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	(973,000)	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	(9,500)	(54,961)	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	-	-	-	-	-	(982,500)	(514,789)	-	-	459,828	-	-	-
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -	\$ 3,016,491	\$ (120,710)	\$ 1,908,351	\$ 7,577,155	\$ 27,505,200	\$ 5,742,036	\$ (276)	\$ -	\$ 1,246,659	\$ 165,278	\$ 407,387	\$ 3,316,285
11020	Required Annual Debt Principal Payments					37,146		2,144,000						
11030	Beginning Equity	-	607,752	665,071	4,537,206	55,170,125	365,575,588	10,673,137	(16,685)	-	30,740,186	1,095,236	4,242,281	17,489,330
11040.01	Prior Period Adjustment	-	-	-	-	2,272,712	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.11	Equity transfers	-	-	-	-	2,272,712	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	2,272,712	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	3,624,243	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	188,791	4,476	-	8,376	-	-	-	-	-	3,048	23,460	7,165
11210	Unit Months Leased	-	180,521	2,591	-	8,289	-	-	-	-	-	2,808	22,405	7,109
11270	Excess Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
12510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Eliminations	Total
REVENUE:										
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,960,348
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	1,269,500
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	25,229,848
70600	HUD PHA Operating Grants	-	-	177,704	-	4,857,573	64,249	6,921,282	-	315,648,998
70610	Capital Grants	-	-	-	-	-	-	-	-	3,856,273
70710	Management Fee	-	-	-	-	-	-	-	(8,364,660)	-
70720	Asset Management Fee	-	-	-	-	-	-	-	(894,070)	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	(2,031,945)	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	(11,290,675)	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	31,733,140
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	382,953
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	2,231,312
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	35,942
71500	Other Revenue	-	-	-	-	-	-	-	(1,670,400)	52,691,509
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	22,654,198
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	2,703,205
70000	TOTAL REVENUE	-	-	177,704	-	4,857,573	64,249	6,921,282	(12,961,075)	457,167,378
EXPENSES:										
Administrative:										
91100	Administrative Salaries	-	-	-	-	-	-	1,906,635	-	14,358,197
91200	Auditing Fees	-	-	-	-	-	-	-	-	252,392
91300	Management Fee	-	-	-	-	-	-	-	(10,035,060)	354,150
91310	Book-keeping Fee	-	-	-	-	-	-	-	(2,031,945)	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	191,561
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	830,587	-	6,994,245
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	5,640,641
91700	Legal Expense	-	-	-	-	-	-	-	-	147,294
91800	Travel	-	-	-	-	-	-	-	-	51,022
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	4,847,949	64,249	-	-	18,799,845
91000	Total Operating - Administrative	-	-	-	-	4,847,949	64,249	2,737,222	(12,067,005)	46,789,347
92000	Asset Management Fees	-	-	-	-	-	-	-	(894,070)	-
Tenant Services:										
92100	Tenant Services - Salaries	-	-	135,660	-	-	-	137,559	-	437,942
92200	Relocation Costs	-	-	-	-	-	-	-	-	397,960
92300	Employee Benefit Contributions - Tenant Services	-	-	42,044	-	-	-	63,007	-	163,356
92400	Tenant Services - Other	-	-	-	-	9,624	-	618,435	-	2,439,409
92500	Total Tenant Services	-	-	177,704	-	9,624	-	819,001	-	3,438,667
Utilities:										
93100	Water	-	-	-	-	-	-	-	-	3,470,323
93200	Electricity	-	-	-	-	-	-	-	-	1,871,636
93300	Gas	-	-	-	-	-	-	-	-	378,135
93400	Fuel	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	-	-	-	-	5,372,646
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-
93000	Total utilities	-	-	-	-	-	-	-	-	11,092,740

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2020**

Line Item #	Account Description	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Eliminations	Total
	Ordinary Maintenance & Operation:									
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	2,369,205	-	6,905,781
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	2,393,118
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	21,737,812
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	1,055,282	-	2,824,665
94000	Total Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,424,487</u>	<u>-</u>	<u>33,861,376</u>
	Protective Services:									
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	4,590,097
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,590,097</u>
	Insurance Premiums:									
96110	Property Insurance	-	-	-	-	-	-	-	-	1,500,921
96120	Liability Insurance	-	-	-	-	-	-	-	-	216,578
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	1,362,130
96140	All Other Insurance	-	-	-	-	-	-	-	-	59,383
96100	Total Insurance Premiums	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,139,012</u>
	General Expenses:									
96200	Other General Expenses	-	-	-	-	-	-	-	-	50,731,462
96210	Compensated absences	-	-	-	-	-	-	-	-	2,590,288
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	94,372
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	428,629
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	4,267,695
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	352,981
96000	Total Other General Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,465,427</u>
	Interest Expense and Amortization Cost:									
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	249,250
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>249,250</u>
96800	Severance Expense	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	<u>-</u>	<u>-</u>	<u>177,704</u>	<u>-</u>	<u>4,857,573</u>	<u>64,249</u>	<u>6,980,710</u>	<u>(12,961,075)</u>	<u>161,625,916</u>
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	-	-	-	-	-	-	(59,428)	-	295,541,462

Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)

Financial Data Schedule
Year Ended September 30, 2020

Line Item #	Account Description	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Eliminations	Total
	Other Expenses:									
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	215,201,159
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	3,308,462
97400	Depreciation Expense	-	-	-	-	-	-	-	-	11,448,201
97500	Fraud Losses	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	229,957,822
90000	TOTAL EXPENSES	-	-	177,704	-	4,857,573	64,249	6,980,710	(12,961,075)	391,583,738
	Other Financing Sources (Uses)									
10010	Operating Transfers In	-	-	-	-	-	-	-	(35,069,641)	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	35,069,641	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	(973,000)
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	(4,900,000)	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	4,900,000	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	59,428	(123,889)	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	123,889	-
10100	Total Other Financing Sources (Uses)	-	-	-	-	-	-	59,428	-	(973,000)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,610,640
11020	Required Annual Debt Principal Payments									2,181,146
11030	Beginning Equity									735,451,158
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	3,624,243
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	-	-	-	-	-	336,374
11210	Unit Months Leased	-	-	-	-	-	-	-	-	312,935
11270	Excess Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,181,519
11610	Land Purchases	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	3,856,273
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	364,201

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual Capital Costs and Advances
September 30, 2020**

PROGRAM	FL14P005 501-17	FL14P005 501-18	FL14P005 501-19	FL14P005 501-20	TOTAL
BUDGET	<u>\$ 11,320,371</u>	<u>\$ 17,456,916</u>	<u>\$ 18,141,820</u>	<u>\$ 19,271,578</u>	<u>\$ 66,190,685</u>
ADVANCES					
Cash receipts - prior year	\$ 8,719,449	\$ 6,698,509	\$ 5,415,399	\$ -	\$ 20,833,357
Cash receipts - current year	<u>1,202,779</u>	<u>4,147,028</u>	<u>502,000</u>	<u>85,322</u>	<u>5,937,129</u>
Cumulative as of September 30, 2019	<u>9,922,228</u>	<u>10,845,537</u>	<u>5,917,399</u>	<u>85,322</u>	<u>26,770,486</u>
COSTS					
Prior years	8,768,425	6,896,655	5,415,399		21,080,479
Current year	<u>1,365,251</u>	<u>4,929,737</u>	<u>502,000</u>	<u>480,171</u>	<u>7,275,929</u>
Cumulative as of September 30, 2019	<u>10,133,676</u>	<u>4,928,507</u>	<u>5,917,399</u>	<u>478,941</u>	<u>28,356,408</u>
DUE FROM HUD	<u>\$ 211,448</u>	<u>\$ 979,625</u>	<u>\$ -</u>	<u>\$ 394,849</u>	<u>\$ 1,585,922</u>
SOFT COSTS					
Prior years	\$ 6,104,350	\$ 6,353,063	\$ 5,415,399	\$ -	\$ 17,872,812
Current year	<u>1,072,019</u>	<u>1,371,467</u>	<u>502,000</u>	<u>480,171</u>	<u>3,425,657</u>
Cumulative as of September 30, 2019	<u>7,176,369</u>	<u>7,725,760</u>	<u>5,917,399</u>	<u>480,171</u>	<u>21,298,469</u>
HARD COSTS					
Prior years	2,664,075	543,592	-	-	3,207,667
Current year	<u>293,232</u>	<u>3,557,040</u>	<u>-</u>	<u>-</u>	<u>3,850,272</u>
Cumulative as of September 30, 2019	<u>2,957,307</u>	<u>4,100,632</u>	<u>-</u>	<u>-</u>	<u>7,057,939</u>
CUMULATIVE HARD, SOFT AND OTHER COSTS	<u>\$ 10,133,676</u>	<u>\$ 11,825,162</u>	<u>\$ 5,917,399</u>	<u>\$ 480,171</u>	<u>\$ 28,356,408</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual HOPE VI and Replacement Housing Factor Funds Costs and Advances
September 30, 2020**

PROGRAM	FL14URD 005I199	FL14R005 501-17	FL14R005 502-17	TOTAL
BUDGET	<u>\$ 35,000,000</u>	<u>\$ 12,809</u>	<u>\$ 378,592</u>	<u>\$ 42,078,046</u>
ADVANCES				
Cash receipts - prior year	\$ 29,844,809	\$ -	\$ -	\$ 35,989,943
Cash receipts - current year	<u>97,765</u>	<u>12,809</u>	<u>351,392</u>	<u>1,003,477</u>
Cumulative as of September 30, 2019	<u>29,942,574</u>	<u>12,809</u>	<u>351,392</u>	<u>36,993,420</u>
COSTS				
Prior years	29,844,809	-	-	35,989,943
Current year	<u>171,490</u>	<u>12,809</u>	<u>351,392</u>	<u>1,077,202</u>
Cumulative as of September 30, 2019	<u>30,016,299</u>	<u>12,809</u>	<u>351,392</u>	<u>37,067,145</u>
DUE FROM HUD	<u>\$ 73,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SOFT COSTS				
Prior years	\$ 16,961,278	\$ -	\$ -	\$ 17,023,131
Current year				-
Cumulative as of September 30, 2019	<u>16,961,278</u>	<u>-</u>	<u>-</u>	<u>17,023,131</u>
HARD COSTS				
Prior years	180,043	-	-	180,043
Current year				-
Cumulative as of September 30, 2019	<u>180,043</u>	<u>-</u>	<u>-</u>	<u>180,043</u>
PASSTHROUGH COSTS TO DEVELOPER				
Prior years	12,703,488			18,786,769
Current year	<u>171,490</u>	<u>12,809</u>	<u>351,392</u>	<u>1,077,202</u>
Cumulative as of September 30, 2019	<u>12,874,978</u>	<u>12,809</u>	<u>351,392</u>	<u>19,863,971</u>
CUMULATIVE HARD, SOFT AND OTHER COSTS	<u>\$ 30,016,299</u>	<u>\$ 12,809</u>	<u>\$ 351,392</u>	<u>\$ 37,067,145</u>

Single Audit Section

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Expenditures of Federal Awards and
State Financial Assistance
Year Ended September 30, 2020**

Federal/State Grantor/Pass-Through Grantor/Program or Cluster	Federal CFDA Number	Expenditures	Amounts Passed Through To Subrecipients
Direct Federal Awards:			
U.S. Department of Housing and Urban Development:			
Public and Indian Housing	14.850	\$ 50,196,131	\$ -
Emergency Solutions Grant Program	14.231	1,025,055	-
HOME Investment Partnerships Program	14.239	2,559,774	-
HOPE VI Cluster:			
Demolition and Revitalization of Severely Distressed Public Housing (HOPE VI)	14.866	\$ 155,428	-
Total HOPE VI Cluster		155,428	
Family Self Sufficiency Program	14.896	177,704	-
CDBG - Entitlement Grants Cluster			
Community Development Block Grants/Entitlement Grants	14.218	12,929,251	-
Total CDBG - Entitlement Grants Cluster		12,929,251	
Housing Voucher Cluster:			
Section 8 Housing Choice Vouchers	14.871	214,068,339	-
Mainstream Vouchers	14.879	2,888,557	-
Total Housing Voucher Cluster		216,956,896	-
Public Housing Capital Fund	14.872	7,642,146	-
Section 8 Project-Based Cluster:			
Section 8 Housing Assistance Payments Program	14.195	6,624,279	-
Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	14.856	19,862,362	-
Section 8 Moderate Rehabilitation Single Room Occupancy	14.249	1,376,245	-
Total Section 8 Project-Based Cluster		27,862,886	-
Total U.S. Department of Housing and Urban Development		319,505,271	-
Total Direct Federal Awards		319,505,271	-
Total Federal Awards		319,505,271	-
State Awards:			
Florida Housing Finance Corporation			
State Housing Initiatives Partnerships Program	40.901	1,905,883	-
Total State Awards		1,905,883	-
Total Federal and State Awards		\$ 321,411,154	\$ -

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Schedule of Expenditures of
Federal Awards and State Financial Assistance
September 30, 2020**

NOTE A- BASIS OF PRESENTATION

1. The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal grant activity of the Miami-Dade Public Housing and Community Development Department and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, Audit Requirements for Federal Awards* ("Uniform Guidance"), and Chapter 10.550, *Rules of the Auditor General*, State of Florida. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.
2. In accordance with HUD regulations, HUD considers the Annual Budget Authority for the Section 8 Housing Choice Voucher Program, CFDA Number 14.871, as an expenditure for the purposes of this schedule. Therefore, the amount in this schedule represents the total amount received or due from HUD and not the total expenditures paid by the Department.
3. New loans made in the current year under the State Housing Initiatives Program, CSFA 40.901, are presented as current year expenditures for the purposes of this schedule.
4. Miami-Dade Public Housing and Community Development Department has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE B - CARES ACT FUNDS

In accordance with the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") passed by the U.S. Congress in March 2020, HUD has authorized over \$13.3 million in CARES Act funding to the Miami-Dade Public Housing and Community Development Department. \$4,857,573 has been expended under the Section 8 Housing Choice Vouchers Program as of September 30, 2020 and is included in the Section 8 Housing Choice Vouchers Program on the schedule of expenditures of federal awards. \$64,249 has been expended under the Mainstream Vouchers Program as of September 30, 2020 and is included in the Mainstream Vouchers Program on the schedule of expenditures of federal awards. \$6,921,282 has been expended under the Public and Indian Housing Program as of September 30, 2020 and is included in the Public and Indian Housing Program on the schedule of expenditures of federal awards. Additionally, the Miami-Dade Public Housing and Community Development Department has been allocated \$4,822,500 of CARES Act funding from Miami-Dade County, Florida under the U.S. Department of Treasury. No amounts have been received or expended under this program as of September 30, and therefore, no amounts are included on the schedule of expenditures of federal awards. The deadline to expend the CARES Act funds is December 31, 2021 and Miami-Dade Public Housing and Community Development Department anticipates expending all funds it receives by this deadline.

Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

The Honorable Mayor and Members of the
Board of Commissioners
Miami-Dade Public Housing and Community Development
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of Miami-Dade Public Housing and Community Development Department (the "Department"), as of and for the year ended September 30, 2020, which collectively comprise the Department's basic financial statements and have issued our report thereon dated April 20, 2021. Our report includes a reference to other auditors who audited the financial statements of the properties which comprise the Department's business-type activities, as described in our report on the Department's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report also included an emphasis of matter paragraph drawing attention to the fact that the financial statements are for the Department, and that they do not purport to present the financial statements of Miami-Dade County.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Department's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control, that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charlotte, North Carolina
April 20, 2021

Independent Auditor's Report on Compliance for Each Major
Federal Program and State Project and on Internal Control over
Compliance Required by the Uniform Guidance and Chapter
10.550, *Rules of the Auditor General*

The Honorable Mayor and Members of the
Board of Commissioners
Miami-Dade Public Housing and Community Development
Miami, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited the Miami-Dade Public Housing and Community Development Department (the "Department")'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the *Department of Financial Services State Projects Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs and state project for the year ended September 30, 2020. The Department's major federal programs and state project are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state project.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs and state project based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.550, *Rules of the Auditor General, State of Florida* ("Chapter 10.550"). Those standards, the Uniform Guidance, and Chapter 10.550 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and state project occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the Department's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the Department complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state project for the year ended September 30, 2020.

Report on Internal Control over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.



Charlotte, North Carolina
April 20, 2021

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Findings and Questioned Costs
Federal Award Programs and State Project
September 30, 2020**

I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified opinion

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ☐ Yes ☒ None Reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ☐ Yes ☒ None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified opinion

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) ☐ Yes ☒ No

Identification of major programs:

- Community Development Block Grants/Entitlement Grants – CFDA 14.218
- Public and Indian Housing – CFDA 14.850
- Public Housing Capital Fund – CFDA 14.872

Dollar threshold used to distinguish type A and B programs: \$3,000,000

Auditee qualified as a low-risk auditee? ☒ Yes ☐ No

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Findings and Questioned Costs
Federal Award Programs and State Project
September 30, 2020**

State Financial Assistance

Internal control over major project:

- | | | |
|---|-----------|-----------------------|
| • Material weakness(es) identified? | _____ Yes | ___X___ No |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ Yes | ___X___ None Reported |

Type of auditor' report issued on compliance for major programs:

Unmodified opinion

Any audit findings disclosed that are required to be reported under Rule 10.557? **No**

The project tested as a major project is as follows:

Florida Housing Finance Corporation

- State Housing Initiatives Partnership Program - CSFA No. 40.901

The threshold for distinguishing types A and B projects was **\$571,765**.

II. Findings - Financial Statement Audit

None.

III. Findings - Major Federal Awards Program Audit

None.

IV. Findings and Questioned Costs - Major State Projects

None.

April 20, 2021

To the Honorable Mayor and Members of the
Board of County Commissioners
Miami-Dade County
Miami, Florida

We have audited the financial statements of Miami-Dade Public Housing and Community Development Department ("PHCD") as of and for the year ended September 30, 2020, and have issued our report thereon dated April 20, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated September 30, 2020, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Miami-Dade Public Housing and Community Development Department solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We did not audit the financial statements of the properties which comprise PHCD's business-type activities. Those financial statements were audited by Tarwater & Company, PC whose reports have been furnished to us. We reviewed the audited financial statements of the property, and based on the significance of the amounts and activity in the business-type activities, we determined it would be appropriate to reference to the other auditors in our auditor's report. Our opinion, insofar as it relates to the amounts included for business-type activities, is based solely on the reports of the other auditors.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have noted no findings regarding significant control deficiencies over financial reporting and material noncompliance, and other matters noted during our audit.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by PHCD is included in Note A to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during September 30, 2020. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the allowance for doubtful accounts, depreciation, compensated absences, postemployment benefit (OPEB) net liability, net pension under the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program.

Management's estimate of the allowance for doubtful accounts, depreciation, compensated absences, postemployment benefit (OPEB) net liability, net pension under the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program is based on items detailed below. We evaluated the key factors and assumptions used to develop these estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

1. Management's estimate of the allowance for doubtful accounts and notes receivables is based on the types of the receivables, the periodic aging, and prior experience. We evaluated the key factors and assumptions used to develop the allowance for doubtful accounts and notes receivables in determining that it is reasonable in relation to the financial statements taken as a whole.
2. Management's estimate of the useful lives of capital assets is based on the expected future benefit of the capitalized assets. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.
3. Management's estimate of current versus noncurrent status of accumulated earned but unused vacation and sick pay benefits is based on Miami-Dade County policy. We evaluated the key factors and assumptions used to develop the current versus noncurrent status of accumulated earned but unused vacation and sick pay benefits in determining that it is reasonable in relation to the financial statements taken as a whole.

4. Management's estimate of postemployment benefit (OPEB) net liability is based on an amount actuarially determined in accordance with the parameters of GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* and of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We evaluated the key factors and assumptions used to develop the OPEB cost and liability in determining that it is reasonable in relation to the financial statements taken as a whole.
5. Management's estimate of net pension liability under the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program is based on an amount actuarially determined in accordance with the parameters of GASB Statements No. 68 and No. 71. We evaluated the key factors and assumptions used to develop the net pension liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting PHCD's financial statements relate to: the OPEB and Pension liabilities and related ratios, net note receivables, and carrying value of capital assets.

Identified or Suspected Fraud

We have not identified nor have obtained information that indicates that fraud may have occurred.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. A schedule of uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole and each applicable opinion unit has been provided to management.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. There were no material misstatements identified as a result of our audit procedures.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to PHCD's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have not requested additional written representations from management, other than those which are included in this letter.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with PHCD, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as PHCD's auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing PHCD's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Other Services

We assisted in preparing the financial statements, schedule of expenditures of federal awards, and related notes of PHCD in conformity with U.S. generally accepted accounting principles and the Uniform Guidance based on information provided by management. Those nonattest services were performed under the supervision and approval of management and do not constitute audit services under governmental auditing standards.

Other Matters

We applied certain limited procedures to the Management Discussion & Analysis, the schedules of the PHCD's Proportionate Share of the Net Pension Liability for the Florida Retirement System, the PHCD's Proportionate Share of the Net Pension Liability for the PHCD's Health Insurance Subsidy Pension, Changes in the PHCD's Total OPEB Liability and Related Ratios, which is required supplementary information ("RSI") that supplements the basic financial statements. Our procedures consisted of inquiries of management with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the statement of net position, statement of activities, and the Fund Financial Statements, and the Financial Data Schedule which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

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