

**Miami-Dade Public Housing and
Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Statements
(With Supplementary Information)
and Independent Auditor's Report**

September 30, 2021

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

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Independent Auditor's Report

The Honorable Mayor and Members of the
Board of County Commissioners
Miami-Dade Public Housing and Community Development Department
Miami, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Miami-Dade Public Housing and Community Development Department (the "Department"), a department of Miami-Dade County (the "County"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the properties which comprise the Department's business-type activities. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for business-type activities, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Department, as of September 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note A-1, the financial statements of the Department are intended to present the financial position, and the changes in financial position of only that portion of the governmental activities, business-type activities, and each major fund of the County that is attributable to the transactions of the Department. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2021, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of revenues, expenditures and changes in fund balances - Budget and Actual, the schedules of Department's proportionate share of the net pension liability, the schedules of Department's contributions, and the schedule of changes in the Department's total OPEB liability and related ratios as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The accompanying financial data schedule and schedules of actual program costs and advances are presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development (HUD), and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, *Rules of the Auditor General*, State of Florida, and is also not a required part of the basic financial statements of the Department.

The financial data schedule and the schedules of actual program costs and advances are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the financial data schedule and the schedules of actual program costs and advances are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2022 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.



Charlotte, North Carolina
June 21, 2022

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

As management of the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"), a Department of Miami-Dade County (the "County"), we offer the readers of the Department's financial statements this narrative overview and analysis of the financial activities of the Department for the year ended September 30, 2021. We encourage readers to consider the information presented here in conjunction with the Department's financial statements. The amounts included in the following analysis have been approximated to the nearest \$1,000.

Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Director, Michael Liu, Miami-Dade Public Housing and Community Development Department, 701 NW 1st Court, 16th Floor, Miami, Florida 33136.

Financial Highlights

- The assets of the Department exceeded its liabilities as of September 30, 2021, by \$904,851,000 (net position) in the government-wide financial statements.
- The Department's cash and investment balances as of September 30, 2021, were \$420,917,000 representing an increase of \$99,467,000.
- The Department had revenues directly from the U.S. Department of Housing and Urban Development ("HUD") of \$361,277,000 which includes capital asset activities.
- Public housing has maintained overall average occupancy of 86.0% for the fiscal year, a decrease of 2.3% over last fiscal year.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the Department's basic financial statements. The Department's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the Department's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Department's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Department is improving or deteriorating.

The Statement of Activities presents information showing how the Department's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

The government-wide financial statements distinguish functions of the Department that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). All of the Department's activities are classified under the socio-economic environment function in governmental and business-type activities.

The government-wide financial statements can be found on pages 13-14 of this report.

- **Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Department, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Department's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Department maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for each major fund.

The Department's major funds are as follows:

- General Fund,
- Section 8 and Homeless Programs Fund,
- Low Income Housing Program Fund,
- State Housing Initiatives Program ("SHIP") Fund,
- Documentary Stamp Surtax Program ("Surtax") Fund,
- Community and Social Development Fund
- Coronavirus Relief Funds, and
- Emergency Rental Assistance Program

The Department adopts an annual appropriated budget for its General Fund, Section 8 and Homeless Programs Fund, Low Income Housing Program Fund, SHIP and Surtax Funds, Community and Social Development Fund, Coronavirus Relief Funds and Emergency Rental Assistance Program Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with each respective budget.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

The basic governmental fund financial statements can be found on pages 15-18 of this report.

Proprietary Funds - The Department's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Department uses two enterprise funds to account for its business-type activities represented by the following two proprietary funds: Section 8 special allocations fund and mixed income housing fund.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating activity generally arises from providing services in connection with a proprietary fund's principal activity; in this case, operation of affordable rental properties.

The proprietary fund financial statements can be found on pages 19-22 of this report.

- **Notes to the Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-68 of this report.
- **Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Department's progress in funding its obligations to provide retiree pension and health benefits. Required supplementary information can be found beginning on page 70 of this report. In addition, this report includes supplemental information that provides additional detail on the Department's various programs and the required information mandated by regulatory bodies that fund the Department's various programs.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Department, assets exceeded liabilities by \$904,851,000 at the close of the fiscal year ended September 30, 2021.

The largest portion of the Department's net position (62%) reflects its restricted net assets.

	<u>Government Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Current assets	\$ 427,415,000	\$ 330,500,000	\$ 23,489,000	\$ 18,846,000	\$ 450,904,000	\$ 349,346,000
Capital assets, net	190,265,000	197,648,000	37,911,000	38,287,000	228,176,000	235,935,000
Other noncurrent assets	307,454,000	275,920,000	1,000	-	307,455,000	275,920,000
Deferred outflow of resources	5,652,000	8,235,000	-	-	5,652,000	8,235,000
Total assets and deferred outflow of resources	<u>930,786,000</u>	<u>812,303,000</u>	<u>61,401,000</u>	<u>57,133,000</u>	<u>992,187,000</u>	<u>869,436,000</u>
Current liabilities	43,686,000	20,809,000	901,000	1,014,000	44,587,000	21,823,000
Other noncurrent liabilities	26,866,000	42,715,000	4,527,000	4,027,000	31,393,000	46,742,000
Deferred inflow of resources	11,356,000	809,000	-	-	11,356,000	809,000
Total liabilities and deferred inflow of resources	<u>81,908,000</u>	<u>64,333,000</u>	<u>5,428,000</u>	<u>5,041,000</u>	<u>87,336,000</u>	<u>69,374,000</u>
Net investment in capital assets	190,265,000	197,648,000	33,384,000	34,260,000	223,649,000	231,908,000
Restricted net position	562,620,000	516,437,000	-	-	562,620,000	516,437,000
Unrestricted net position	95,993,000	33,885,000	22,589,000	17,832,000	118,582,000	51,717,000
	<u>\$ 848,878,000</u>	<u>\$ 747,970,000</u>	<u>\$ 55,973,000</u>	<u>\$ 52,092,000</u>	<u>\$ 904,851,000</u>	<u>\$ 800,062,000</u>

Current Assets increased by \$101,558,000. The increase in current assets is primarily due to an increase in cash and cash equivalents, investments of \$99,789,000, an increase in due from other governments of \$10,879,000 and a decrease in due from Miami-Dade County funds of \$9,564,000.

Net Capital Assets decreased by \$7,759,000 primarily as a net result of additions and transfers out of approximately \$2,793,000 and depreciation expense of \$10,552,000.

Other Noncurrent Assets increased by \$31,535,000 primarily due to the change in notes and loans receivable.

Total Liabilities and Deferred Inflows increased by \$17,962,000 primarily due to an increase in unearned revenue from the Emergency Rental Assistance Program of \$15,758,000 and an increase in due to HUD and other governments of \$2,178,000.

Restricted Net Position increased by \$46,183,000. This is mainly due to an increase in restricted notes receivable, and program reserves and restricted investments.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

Net Position - The difference between an organization's assets and its liabilities is its net position. Net position is presented in the following categories.

1. Net investment in capital assets - capital assets, net of accumulated depreciation and related debt is due to the capital asset and long-term debt activity;
2. Restricted - the Department's net position whose use is subject to constraints imposed by law or agreement consisting primarily of restricted loan and program reserves in the SHIP, Surtax and Community and Social Development Funds, and to a lesser extent HAP equity in the Section 8 and Homeless Programs Fund.
3. Unrestricted - the Department's net position that is neither invested in capital assets nor restricted which increase principally due to operations. These resources are available to meet the Department's ongoing obligations to its residents and creditors.

	<u>Government Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for services	\$ 13,996,000	\$ 17,237,000	\$ 7,841,000	\$ 7,670,000	\$ 21,837,000	\$ 24,907,000
Operating grants and contributions	482,445,000	340,758,000	7,101,000	6,624,000	489,546,000	347,382,000
Capital grants and contributions	4,884,000	3,856,000	-	-	4,884,000	3,856,000
General revenues:						
Miscellaneous	54,557,000	81,934,000	667,000	436,000	55,224,000	82,370,000
Total revenues	<u>555,882,000</u>	<u>443,785,000</u>	<u>15,609,000</u>	<u>14,730,000</u>	<u>571,491,000</u>	<u>458,515,000</u>
Expenses						
Socio-economic environment	454,974,000	382,710,000	11,728,000	11,194,000	466,702,000	393,904,000
Change in net position	100,908,000	61,075,000	3,881,000	3,536,000	104,789,000	64,611,000
Total net position - beginning	<u>747,970,000</u>	<u>686,895,000</u>	<u>52,092,000</u>	<u>48,556,000</u>	<u>800,062,000</u>	<u>735,451,000</u>
Total net position - ending	<u>\$ 848,878,000</u>	<u>\$ 747,970,000</u>	<u>\$ 55,973,000</u>	<u>\$ 52,092,000</u>	<u>\$ 904,851,000</u>	<u>\$ 800,062,000</u>

Total Revenues increased by \$112,976,000, for the fiscal year ended September 30, 2021 as compared to fiscal year 2020. This increase is primarily due to increases in operating grants and contributions in all programs of \$142,164,000, a decrease in miscellaneous revenues of \$27,146,000 and a decrease in charges for service of \$3,070,000.

Expenses increased by \$72,798,000 from the prior year, primarily associated with the expenses of the Emergency Rental Assistance Program and Coronavirus Relief fund of \$76,919,00, and a decrease of SHIP revenue of \$4,255,000.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

Governmental Fund Financial Analysis

As noted earlier, the Department uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - the focus of the Department's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Department's governmental funds reported combined ending fund balances of \$691,209,000, an increase of \$105,564,000 in comparison with the prior year balance. The increase is primarily attributable to the increase in notes receivable, cash and cash equivalents and investments, and a decrease in funds due to other funds.

Of the total fund balance, \$608,678,000 is restricted and \$2,743,000 is non-spendable to indicate that it is not available for new spending because it 1) is reserved for inventory, 2) is reserved for prepaid expenses and 3) reserved for property held for sale. The remainder of the fund balance is an unassigned balance of \$79,787,000.

General Fund Budgetary Highlights

At the end of the fiscal year, the General Fund's budget shows \$68,297,000 in unused appropriations. Through prudent financial management and an overall review of the Department's administrative operations, the Department was able to operate significantly below its appropriated budget authority.

Budgetary comparison schedules for all major funds are provided in the required supplementary information beginning on page 70 of this report.

Capital Assets and Debt Activity

The Department's investment in capital assets for its governmental activities as of September 30, 2021 amounts to \$190,265,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and building improvements.

The Department's investment in capital assets for its business-type activities as of September 30, 2021, amounts to \$37,911,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building improvements and equipment.

As of September 30, 2021, the Department's business-type activities had outstanding capital long-term debt of \$4,527,000 of which \$52,000 is reported as current.

The Department's governmental activities had outstanding operational long-term debt of \$5,803,000, of which \$1,600,000 is reported as current.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2021**

Factors Affecting Next Year's Budget

The Department is primarily dependent upon US HUD for the funding of its programs; therefore, the Department is affected more by the federal budget than by local economic conditions. The funding of programs are always affected by the future federal budget. The Department continues to be concerned about the current environment at the federal level and it is possible that these federal programs could experience budget cuts in 2022. Additionally, State funding has seen some declines recently. The Department is expecting to receive funding close to \$30 million from Documentary Stamp Surtax receipts and \$1.4 million from its State Housing Initiatives Program (SHIP) funding.

Economic Factors

Significant economic factors affecting the Department are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development;
- Local labor supply and demand, which can affect salary and wage rates;
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income;
- Inflationary pressure on utility rates, housing costs, supplies and other costs;
- Current trends in the housing market;
- Decreased income by tenants and participants in the Section 8 program; and
- Long-term effects of the Coronavirus pandemic on the labor market.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Net Position
September 30, 2021**

	Governmental Activities	Business-Type Activities	Total
Current Assets			
Cash and cash equivalents - unrestricted	\$ 53,947,260	\$ 22,492,814	\$ 76,440,074
Investments - unrestricted	32,272,384	-	32,272,384
Receivables, net	2,877,406	85,459	2,962,865
Prepaid expenses	1,191,904	254,902	1,446,806
Inventory	1,551,103	-	1,551,103
Due from other Miami-Dade County funds	2,491,394	-	2,491,394
Due from other governments	21,649,968	-	21,649,968
Restricted assets:			
Cash and cash equivalents - restricted	134,676,975	655,349	135,332,324
Investments - restricted	176,756,714	-	176,756,714
Total current assets	<u>427,415,108</u>	<u>23,488,524</u>	<u>450,903,632</u>
Non-Current Assets			
Cash and cash equivalents - restricted	115,982	-	115,982
Notes receivable, net	306,795,338	-	306,795,338
Capital assets not being depreciated			
Land	60,670,738	4,968,628	65,639,366
Capital assets, net of accumulated depreciation			
Buildings and improvements	129,436,360	32,915,899	162,352,259
Equipment	157,636	26,080	183,716
Assets held for sale	542,425	-	542,425
Other assets	-	900	900
Total non-current assets	<u>497,718,479</u>	<u>37,911,507</u>	<u>535,629,986</u>
Deferred Outflow of Resources	5,652,389	-	5,652,389
Total assets and deferred outflow of resources	<u>930,785,976</u>	<u>61,400,031</u>	<u>992,186,007</u>
Current Liabilities			
Accounts payable	285,871	73,454	359,325
Accrued salaries and benefits	1,035,398	-	1,035,398
Accrued liabilities	11,633,179	112,747	11,745,926
Accrued interest payable	25,732	1,079	26,811
Due to other Miami-Dade County funds	4,770,090	-	4,770,090
Due to HUD	986,843	-	986,843
Due to other governments	1,725,552	-	1,725,552
Tenant security deposits	1,069,636	655,349	1,724,985
Unearned revenue	22,076,542	57,981	22,134,523
Other current liabilities	77,181	-	77,181
Total current liabilities	<u>43,686,024</u>	<u>900,610</u>	<u>44,586,634</u>
Non-Current Liabilities			
Due within one year	2,624,483	51,940	2,676,423
Due in more than one year	24,241,446	4,474,818	28,716,264
Total non-current liabilities	<u>26,865,929</u>	<u>4,526,758</u>	<u>31,392,687</u>
Total liabilities	<u>70,551,953</u>	<u>5,427,368</u>	<u>75,979,321</u>
Deferred Inflow of Resources	11,355,515	-	11,355,515
Total liabilities and deferred inflow of resources	<u>81,907,468</u>	<u>5,427,368</u>	<u>87,334,836</u>
Net Position			
Net investment in capital assets	190,264,734	33,383,849	223,648,583
Restricted for loans and program reserves (NOTE A-6-m-ii)	562,621,186	-	562,621,186
Unrestricted	95,992,588	22,588,814	118,581,402
Total net position	<u>\$ 848,878,508</u>	<u>\$ 55,972,663</u>	<u>\$ 904,851,171</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Balance Sheet - Governmental Funds
September 30, 2021**

Assets	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Coronavirus Relief Funds	Emergency Rental Assistance Program	Total Governmental Funds
Cash and cash equivalents - unrestricted	\$ 21,487,738	\$ 6,086,324	\$ 10,725,480	\$ 278,980	\$ 7,535,303	\$ 2,653,191	\$ 1,550	\$ 5,178,694	\$ 53,947,260
Cash and cash equivalents - restricted	-	8,216,395	2,089,554	9,121,277	72,442,064	24,967,105	-	17,956,562	134,792,957
Investments - unrestricted	8,100,000	5,994,721	-	2,900,081	11,597,693	3,679,889	-	-	32,272,384
Investments - restricted	-	-	-	2,700,712	156,936,925	17,119,077	-	-	176,756,714
Receivables, net	1,148,087	762,549	832,835	4,608	-	-	-	-	2,748,079
Accrued interest receivable	6,406	871	369	1,927	110,962	7,479	-	1,313	129,327
Due from other governments	1,823,642	3,847,550	5,300,431	-	8,536,447	2,141,898	-	-	21,649,968
Due from other Miami-Dade County funds	311,500	2,572	392,771	1,765,296	13,155	6,100	-	-	2,491,394
Due from other funds	-	-	-	-	1,406,250	-	-	-	1,406,250
Notes receivable, net	50,259,626	-	45,840,634	59,820,728	114,241,273	36,633,077	-	-	306,795,338
Prepaid expenses	12,152	-	1,130,798	3,212	24,534	21,208	-	-	1,191,904
Inventory	1,020,060	-	531,043	-	-	-	-	-	1,551,103
Property held for sale	-	-	-	-	542,425	-	-	-	542,425
Total assets	\$ 84,169,211	\$ 24,910,982	\$ 66,843,915	\$ 76,596,821	\$ 373,387,031	\$ 87,229,024	\$ 1,550	\$ 23,136,569	\$ 736,275,103
Liabilities and Fund Balances									
Accounts payable	\$ 469	\$ 75,637	\$ 193,810	\$ 2,242	\$ 9,185	\$ 28	\$ -	\$ 4,500	\$ 285,871
Accrued salaries and benefits	224,844	43,230	485,893	9,174	174,037	98,220	-	-	1,035,398
Accrued liabilities - other	225,815	3,539,319	5,275,341	11,515	40,237	1,509,021	-	1,031,931	11,633,179
Due to HUD	-	986,843	-	-	-	-	-	-	986,843
Due to other funds	1,406,250	-	-	-	-	-	-	-	1,406,250
Due to other governments	615,941	466	916,925	39	3,211	188,970	-	-	1,725,552
Due to other Miami-Dade County funds	805,772	313,931	2,458,163	20,270	878,417	232,483	-	61,054	4,770,090
Tenant security deposits	-	-	1,069,636	-	-	-	-	-	1,069,636
Unearned revenue	-	-	44,130	-	-	-	-	22,032,412	22,076,542
Other current liabilities	71,199	-	-	-	-	5,982	-	-	77,181
Total liabilities	3,350,290	4,959,426	10,443,898	43,240	1,105,087	2,034,704	-	23,129,897	45,066,542
Fund Balance (Deficit)									
Non-spendable (long-term assets)	-	-	-	-	-	-	-	-	-
Non-spendable (inventory)	1,020,060	-	531,043	-	-	-	-	-	1,551,103
Non-spendable (prepaid expenses)	12,152	-	1,130,798	3,212	24,534	21,208	-	-	1,191,904
Non-spendable (property held for sale)	-	-	-	-	-	-	-	-	-
Restricted	-	19,951,556	54,738,176	76,550,369	372,257,410	85,173,112	1,550	6,005	608,678,178
Unassigned	79,786,709	-	-	-	-	-	-	667	79,787,376
Total fund balances (deficit)	80,818,921	19,951,556	56,400,017	76,553,581	372,281,944	85,194,320	1,550	6,672	691,208,561
Total liabilities and fund balance (deficit)	\$ 84,169,211	\$ 24,910,982	\$ 66,843,915	\$ 76,596,821	\$ 373,387,031	\$ 87,229,024	\$ 1,550	\$ 23,136,569	\$ 736,275,103

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
September 30, 2021**

Fund balances - total governmental funds \$ 691,208,561

The net position reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. Those assets consist of:

Land	60,670,738	
Buildings and improvements	367,988,424	
Equipment	723,797	
Accumulated depreciation	<u>(239,118,225)</u>	
		190,264,734

Other long-term assets are not financial resources and are not reported in the governmental funds:

Deferred outflows (inflows) of resources are reported in the statement of net position:

Deferred outflow of resources	5,652,389	
Deferred inflow of resources	<u>(11,355,515)</u>	
		(5,703,126)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of compensated absences, FSS escrows, pension, OPEB, and other long-term liabilities.

Long-term debt	(5,803,000)	
Accrued interest payable	(25,732)	
Compensated absences	(5,826,094)	
FSS escrows	(645,247)	
Accrued pension and OPEB liability	<u>(14,591,588)</u>	
		<u>(26,891,661)</u>

Total net position of governmental activities \$ 848,878,508

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds
Year Ended September 30, 2021**

	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Coronavirus Relief Funds	Emergency Rental Assistance Program	Total Governmental Funds
Revenues									
Intergovernmental revenues	\$ -	\$ 269,633,039	\$ 64,899,694	\$ 1,763,906	\$ 54,089,437	\$ 20,023,259	\$ 9,216,000	\$ 67,704,298	\$ 487,329,633
Rental revenue	154,053	-	13,841,615	-	-	-	-	-	13,995,668
Program revenue	14,368,397	5,607,594	3,627,257	2,170,442	5,382,488	14,479,949	-	-	45,636,127
Investment income	9,669	2,854	25,918	9,170	299,662	32,424	-	6,672	386,369
Total revenues	14,532,119	275,243,487	82,394,484	3,943,518	59,771,587	34,535,632	9,216,000	67,710,970	547,347,797
Expenditures									
Socio-economic environment:									
Administrative	8,232,219	18,535,529	18,987,629	405,298	4,359,995	2,665,759	503,809	6,116,127	59,806,365
Tenant services	29,191	216,998	2,643,476	-	-	-	-	20,000	2,909,665
Utilities	-	-	10,987,378	-	548	-	-	-	10,987,926
Maintenance	311,309	7,898	27,804,424	334	4,871	67,416	-	45	28,196,297
Protective services	148,643	-	6,196,990	-	-	-	-	-	6,345,633
General	1,411,321	1,237,662	9,681,270	1,886,423	2,980,081	14,934,747	-	-	32,131,504
Housing assistance payments	1,200	247,434,780	-	-	-	-	8,710,641	61,568,126	317,714,747
Capital outlay	2,805,802	-	(1,289,858)	-	-	-	-	-	1,515,944
Debt service:									
Principal	-	-	-	-	-	1,855,000	-	-	1,855,000
Interest	-	-	-	-	-	200,820	-	-	200,820
Total expenditures	12,939,685	267,432,867	75,011,309	2,292,055	7,345,495	19,723,742	9,214,450	67,704,298	461,663,901
Excess (deficiency) of revenues over (under) expenditures	1,592,434	7,810,620	7,383,175	1,651,463	52,426,092	14,811,890	1,550	6,672	85,683,896
Other Financing Sources (Uses)									
Proceeds from sale of capital assets	80	-	20,611,828	-	-	-	-	-	20,611,908
Transfers in	55,045,802	-	-	-	-	-	-	-	55,045,802
Transfers out	-	-	(55,045,802)	-	-	-	-	-	(55,045,802)
Transfer out - Miami-Dade County	-	-	-	-	(732,000)	-	-	-	(732,000)
Total other financing sources (uses)	55,045,882	-	(34,433,974)	-	(732,000)	-	-	-	19,879,908
Net change in fund balances	56,638,316	7,810,620	(27,050,799)	1,651,463	51,694,092	14,811,890	1,550	6,672	105,563,804
Fund balances at beginning of year	24,180,605	12,140,936	83,450,816	74,902,118	320,587,852	70,382,430	-	-	585,644,757
Fund balances at end of year	<u>\$ 80,818,921</u>	<u>\$ 19,951,556</u>	<u>\$ 56,400,017</u>	<u>\$ 76,553,581</u>	<u>\$ 372,281,944</u>	<u>\$ 85,194,320</u>	<u>\$ 1,550</u>	<u>\$ 6,672</u>	<u>\$ 691,208,561</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds to the Statement of Activities
Year Ended September 30, 2021**

Net change in fund balances - total government funds \$ 105,563,804

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report fixed capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay and capital contribution	\$ 4,884,113	
Net book value of assets sold	(3,368,169)	
Depreciation	<u>(8,899,042)</u>	(7,383,098)

Governmental funds report long-term liabilities as expenditures. However, in the statement of activities, those liabilities are reported as long-term liabilities:

Compensated absences	(307,626)	
FSS escrows	(110,750)	
Payments made on long term debt	1,855,000	
Accrued interest payable	7,738	
Accrued pension and OPEB liability	<u>1,283,188</u>	<u>2,727,550</u>

Change in net position of governmental activities \$ 100,908,256

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Net Position - Proprietary Funds
September 30, 2021**

	Section 8 Special Allocations	Mixed Income Housing	Total
Current Assets			
Cash and cash equivalents - unrestricted	\$ 16,123,560	\$ 6,369,254	\$ 22,492,814
Receivables, net	242,208	37,851	280,059
Prepaid expenses	129,748	125,154	254,902
Restricted assets:			
Cash and cash equivalents - restricted	133,259	522,090	655,349
Total current assets	<u>16,628,775</u>	<u>7,054,349</u>	<u>23,683,124</u>
Non-Current Assets			
Capital assets not being depreciated			
Land	354,290	4,614,338	4,968,628
Construction in process	-	-	-
Capital assets, net of accumulated depreciation			
Buildings and improvements	7,433,052	25,482,847	32,915,899
Equipment	-	26,080	26,080
Other assets	100	800	900
Total non-current assets	<u>7,787,442</u>	<u>30,124,065</u>	<u>37,911,507</u>
Total assets	<u>24,416,217</u>	<u>37,178,414</u>	<u>61,594,631</u>
Current Liabilities			
Accounts payable	42,147	31,307	73,454
Accrued liabilities - other	62,117	50,630	112,747
Accrued interest payable	-	1,079	1,079
Tenant security deposits	133,259	522,090	655,349
Unearned revenue	21,878	36,103	57,981
Current maturities of long-term debt	-	246,540	246,540
Total current liabilities	<u>259,401</u>	<u>887,749</u>	<u>1,147,150</u>
Noncurrent Liabilities			
Long-term debt	-	4,474,818	4,474,818
Total Liabilities	<u>259,401</u>	<u>5,362,567</u>	<u>5,621,968</u>
Net Position			
Net investment in capital assets	7,787,342	25,596,507	33,383,849
Restricted - expendable	-	-	-
Unrestricted	<u>16,369,474</u>	<u>6,219,340</u>	<u>22,588,814</u>
Total net position	<u>\$ 24,156,816</u>	<u>\$ 31,815,847</u>	<u>\$ 55,972,663</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenses and
Changes in Net Position - Proprietary Funds
Year Ended September 30, 2021**

	Section 8 Special Allocations	Mixed Income Housing	Total
Operating Revenues			
HUD operating revenues	\$ 7,101,233	\$ -	\$ 7,101,233
Tenant revenue, net	1,507,965	6,333,047	7,841,012
Other operating revenue	8,128	638,745	646,873
Total operating revenues	<u>8,617,326</u>	<u>6,971,792</u>	<u>15,589,118</u>
Operating Expenses			
Administrative	1,826,794	2,736,127	4,562,921
Tenant services	2,349	1,151	3,500
Utilities	349,321	536,957	886,278
Maintenance	2,237,030	1,805,230	4,042,260
General	303,678	265,601	569,279
Depreciation	556,493	1,096,305	1,652,798
Total operating expenses	<u>5,275,665</u>	<u>6,441,371</u>	<u>11,717,036</u>
Operating Income (Loss)	<u>3,341,661</u>	<u>530,421</u>	<u>3,872,082</u>
Non-operating Revenues (Expenses)			
Interest income - unrestricted	9,583	10,035	19,618
Interest expense	(43)	(10,549)	(10,592)
Total non-operating revenues (expenses)	<u>9,540</u>	<u>(514)</u>	<u>9,026</u>
Change in net position	3,351,201	529,907	3,881,108
Total net position - beginning	<u>20,805,615</u>	<u>31,285,940</u>	<u>52,091,555</u>
Total net position - ending	<u>\$ 24,156,816</u>	<u>\$ 31,815,847</u>	<u>\$ 55,972,663</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2021**

	Section 8 Special Allocations	Mixed Income Housing	Total
Cash Flows from Operating Activities			
Cash received from:			
HUD operating grants	\$ 7,101,233	\$ -	\$ 7,101,233
Tenants	1,768,412	6,324,490	8,092,902
Other sources	8,128	638,745	646,873
Cash paid for:			
Administrative	(2,069,175)	(2,608,745)	(4,677,920)
Utilities	(349,321)	(536,957)	(886,278)
Operating maintenance	(2,485,539)	(1,805,230)	(4,290,769)
Taxes and insurance	(315,878)	(271,613)	(587,491)
Management and other	(2,349)	(1,151)	(3,500)
Net cash provided by (used in) operating activities	3,655,511	1,739,539	5,395,050
Cash Flows from Investing Activities			
Interest received	9,583	10,035	19,618
Net cash provided by (used in) investing activities	9,583	10,035	19,618
Cash Flows from Capital and Related Financing Activities			
Net purchase of capital assets	(17,371)	(1,259,355)	(1,276,726)
Interest paid	(43)	(10,549)	(10,592)
Payments on long-term debt	-	(59,773)	(59,773)
Proceeds from long-term debt	-	559,449	559,449
Net cash provided by (used in) capital and related financing activities	(17,414)	(770,228)	(787,642)
Net Increase in cash and cash equivalents	3,647,680	979,346	4,627,026
Cash and cash equivalents, beginning of year	12,609,139	5,911,998	18,521,137
Cash and cash equivalents, end of year	\$ 16,256,819	\$ 6,891,344	\$ 23,148,163
As presented in the Statement of Net Position - Proprietary Funds			
Cash and cash equivalents - unrestricted	\$ 16,123,560	\$ 6,369,254	\$ 22,492,814
Cash and cash equivalents - restricted	133,259	522,090	655,349
	\$ 16,256,819	\$ 6,891,344	\$ 23,148,163

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2021**

	Section 8 Special Allocations	Mixed Income Housing	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 3,341,661	\$ 530,421	\$ 3,872,082
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	556,493	1,096,305	1,652,798
Changes in assets and liabilities:			
Receivables, net	(181,533)	(10,304)	(191,837)
Prepaid expenses	(12,200)	(6,012)	(18,212)
Other assets	(100)	(527)	(627)
Accounts payable	(50,464)	116,210	65,746
Tenant security deposits	334	11,699	12,033
Unearned revenue	1,320	1,747	3,067
	<u>\$ 3,655,511</u>	<u>\$ 1,739,539</u>	<u>\$ 5,395,050</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting entity

Miami-Dade County, Florida, (the "County" or "Dade County") is a chartered political subdivision of the State of Florida and is authorized with the power of self-government by the Constitution of the State of Florida and Florida Statutes. The Board of County Commissioners is the legislative and governing body of the County.

As part of a County reorganization on October 1, 2011, the operations of the Department of Housing and Community Development ("DHCD") were merged with the Miami-Dade Public Housing Agency to form the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"). The Department has several main programs, including: Public Housing, Section 8, Community Development Block Grant programs, HOME Investment Partnership programs, State Housing Initiatives Program ("SHIP"), Documentary Stamp Surtax ("Surtax"), and several others. The financial statements herein reflect the operations and activities of these divisions.

The Department maintains responsibility for housing and urban development projects for the County. The Department manages and operates approximately 8,400 public housing units, oversees the management and operations of 1,000 tax credit public housing units, 19,000 Section 8 units and 700 mixed income housing units.

PHCD is considered a department of the County. The financial reporting entity, under which the financial statements are prepared, includes, among other programs, a majority of the combined operations of the contracts and agreements received from the U.S. Department of Housing and Urban Development ("US HUD"), for which the County (Primary Government) is financially accountable, thus these financial statements are not intended to present fairly the financial position of Miami-Dade County, Florida, as a whole and the results of its operations of its governmental fund types in conformity with accounting principles generally accepted in the United States of America ("US GAAP").

This report includes financial statements of the funds required to account for the financial activities that are related to the Department and are controlled by or dependent upon the Department's legislative body, the County Commission. Control or dependence upon the County was determined based on the existence of one or more of the following criteria: the basis of budget adoption, taxing authority, and outstanding debt collateralized by revenues of general obligations of the County.

Based on the foregoing criteria, entities were evaluated for inclusion in the Department's reporting entity and it was determined that the Department has no component units.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Reporting entity (continued)

The Department does have relationships with the for-profit, limited liability companies listed below most of which were formed to operate tax credit projects:

- Ward Towers Assisted Living Associates, LTD
- Joe Moretti Preservation Phase One, LLC
- Dante Fascell Preservation, LLC
- Stirrup Plaza Preservation Phase One, LLC
- South Miami Plaza Preservation, LLC
- Jack Orr Plaza Preservation Phase One, LLC
- Green Turnkey Plaza, LTD
- Scott Carver IIB, Limited Partnership
- Scott Carver IIC, Limited Partnership
- Collins Park Apartments, LLC
- Modello Homes, LLC
- Liberty Square Phase One, LLC
- Smathers Preservation Phase One, LLC
- Liberty Square Phase Two, LLC
- Three Round Towers B&C, LLC
- Joe Moretti Phase 2B, LLC
- Robert King High, LLC

Separate financial statements of the County, as well as other component units and departments of the County, may be obtained by contacting the County's Finance Department.

The financial statements of the Department have been prepared in conformity with US GAAP as applied to governmental units. Following is a summary of the more significant accounting policies.

2. Government-wide and fund financial statements

The government-wide financial statements report information about the reporting government as a whole excluding fiduciary activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities rely to a significant extent on fees and charges for support.

Generally, funds are organized into three major categories: governmental, proprietary and fiduciary. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. The Department has governmental and proprietary funds.

The fund financial statements provide information about the Department's funds. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Government-wide and fund financial statements (continued)

The Department uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.

The Department reports the following major governmental funds:

General Fund - This fund is used to account for resources which are not required, legally or by sound financial management, to be accounted for in another fund and primarily includes the Central Office Cost Center.

Section 8 and Homeless Programs - This fund is used to account for the rental assistance programs provided to low income families. This operation is funded by US HUD under the Housing Choice Voucher Program, Mainstream Housing, Shelter Plus Care, Moderate Rehabilitation Program, Single Room Occupancy Program, and Continuum of Care.

Low Income Housing Program - This fund is used to account for revenues received from federal housing grants entered into via an annual contributions contract with HUD to operate conventional public housing, as well as capital grants used for project maintenance and improvements.

State Housing Initiatives Program (SHIP) - This fund is used to account for documentary stamp tax revenues received from the Local Government Housing Trust Fund. The purpose of SHIP is to provide housing assistance, including mortgages, to very low, low and moderate income households.

Documentary Stamp Surtax Program (Surtax) - This fund is used to account for revenues received from locally generated documentary stamp surtax for special housing programs.

Community and Social Development - This fund is used to account for revenues received from federal and state grants for the operation of the Community Development Block Grants and low income housing assistance and acquisition programs.

Coronavirus Relief Funds - This fund is used to account for economic federal funds, provided by Miami-Dade County, in response to hardships caused by the global pandemic (COVID-19).

Emergency Rental Assistance Program - This fund is used to account for economic federal funds, provided by Miami-Dade County, in response to hardships caused by the global pandemic (COVID-19) and assist with the payment of household expenses including rent and utilities.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Department reports the following major proprietary funds:

Section 8 Special Allocations - This fund is used to account for the rental assistance program provided to low income families. The operation is funded by US HUD under the Section 8 Special Allocations program.

Mixed Income Housing - This fund is used to account for the mixed income properties. These properties are funded by market rents paid by tenants.

3. Measurement focus and basis of accounting

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The Department maintains its accounts in accordance with the chart of accounts prescribed by US HUD.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. The basis of accounting used is similar to businesses in the private sector; thus, these funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Governmental fund types use the flow of current financial resources measurement focus. This focus is on the determination of, and changes in, financial position, and generally only current assets and current liabilities are included on the balance sheet. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available.

For the purpose of revenue recognition, "available" means that the revenues are collectible within the current period or soon enough thereafter, with the exception of expenditure driven (reimbursement) grants and intergovernmental revenues, for which the availability period is one year. When the primary eligibility requirement under a grant is incurring an eligible expenditure, the Department recognizes revenue at the time the expenditure is incurred, subject to the availability criteria.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. As provided by Governmental Accounting Standards Board ("GASB") Statement No. 34 and related guidance, tenant revenue is reported net of \$277,071 in accounts written-off as bad debt expense.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

When restricted resources meet the criteria to be available for use and unrestricted resources are also available for use, it is the Department's policy to use restricted resources first, and then unrestricted resources, as needed.

The Department's proprietary funds distinguish operating revenues and expenses from nonoperating items in their statements of revenues, expenses and changes in net position. In general, operating revenues result from charges to customers for the purchase or use of the proprietary fund's principal product or service. Operating expenses relate to the cost of providing those services or producing and delivering those goods, and also include administrative expenses, and depreciation of capital assets. All other revenues and expenses that do not result from the fund's principal ongoing operations are considered to be nonoperating.

4. Summary of HUD programs

The accompanying basic financial statements include the activities of several housing programs subsidized by US HUD at the Department. A summary of each significant program is provided below.

Low Rent Housing Programs

The Low Rent Housing Programs include Public Housing, which consists of asset management projects (AMPs), Capital Fund Program, HOPE VI Program, Homeownership Program and various other related HUD grants.

The purpose of the Public Housing program is to provide decent and affordable housing to low income families at reduced rents. The developments are owned, maintained and managed by the Department. The developments/units are acquired, developed and modernized under HUD's Development, HOPE VI and Capital Fund programs. Funding of the program operations and development is provided by federal annual contributions, operating subsidies and tenant rentals (determined as a percentage of family income, adjusted for family composition and other allowances).

Housing Assistance Payments ("HAP") Programs

The Housing Assistance Payments programs include Housing Choice Voucher, Mainstream Housing, Single Room Occupancy, Shelter Plus Care, Moderate Rehabilitation, and Continuum of Care.

The Housing Assistance Payments programs utilize existing privately owned family rental housing units to provide decent and affordable housing to low income families. Funding of the program is provided by federal housing assistance contributions from US HUD for the difference between the approved landlord contract rent and the rent paid by the tenants.

**Miami-Dade Public Housing and Community Development Department
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Community and Social Development Programs

The Community and Social Development programs include various Community Development Block Grants ("CDBG"), HOME Investment Partnerships program grants, and Emergency Shelter program grants.

The purpose of the Community and Social Development programs is to fund a wide range of activities that build, buy or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance and other social services to low income people.

5. Grants from government agencies

Certain operating grants under federal and state programs are included in the Department. Grant monies received are disbursed by these funds as prescribed under each respective grant program. These programs are dependent on the continued financial assistance of US HUD and the State.

6. Assets, liabilities and net position

a. *Cash, restricted cash, cash equivalents, and investments*

Management considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Temporary cash surplus is invested in collateralized certificates of deposits, repurchase agreements and United States Treasury issues. The Department's cash is pooled to maximize investment earnings.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, non-participating investments are reported at amortized cost, which approximates market value. All participating investments are carried at fair value and unrealized gains and losses due to variations in fair value are recognized for the year.

The provisions of GASB Statement No. 31 also specify that the investment income of each fund be reported in the fund that is associated with the assets. If the investment income is assigned to another fund for other than legal or contractual reasons, the income has to be recognized in the fund that reports the investment. The Department has made the needed adjustments to the accompanying financial statements to ensure compliance with this provision.

b. *Receivables*

Receivables consist primarily of revenues earned at year-end and not yet received and, to a lesser extent, certain overpayments that are due back to the Department. An allowance for uncollectible amounts is based on the type of receivable and periodic aging.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

b. *Receivables (continued)*

i.) *Due from HUD*

Due from HUD is composed of amounts due from US HUD, principally as a result of accrued grant revenue for allowable program expenses not yet funded. These amounts are considered fully collectible.

ii.) *Tenant accounts receivable*

Tenant accounts receivable are due the 10th day of each month and primarily consist of rents past due and vacated tenant amounts.

iii.) *Due from landlords*

Due from landlords is comprised of overpayments of HAP to landlords that are required to be repaid to the Department. An allowance for uncollectible accounts is based on prior experience and the determination of active current landlords or non-active landlords and is estimated at \$2,274,641.

c. *Prepaid expenses*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements.

d. *Notes receivable*

Notes receivable primarily arise from housing development programs that provide low income housing assistance to eligible applicants and developers. Notes receivable total \$818,273,887 and have an estimated allowance for uncollectible accounts of \$511,478,549. The allowance is primarily comprised of loans that are forgiven after a specified compliance period and loans that are deferred until certain affordable housing properties generate positive cash flow, which may be upward of 20 years.

e. *Capital assets*

Capital assets, which include land and buildings and improvements, are reported in the government-wide financial statements. All purchased capital assets are valued at cost where historical records are available. The values of assets where historical records are not available are considered insignificant and have been estimated. Donated capital assets are recorded at their estimated acquisition value on the date received.

The Department capitalizes all land, land improvements, buildings and building improvements over \$25,000 and machinery and equipment over \$5,000.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

e. *Capital assets (continued)*

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Depreciation has been provided for capital assets using the straight-line method over the estimated useful lives as follows:

Building and Improvements	15 - 50 years
Machinery and Equipment	7 years
Vehicles	5 years

f. *Impairment of long-lived assets*

Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not considered recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss, if any, is measured as the amount by which the carrying amount of a long-lived asset exceeds its fair value. Management has determined that long-lived assets were not impaired as of September 30, 2021.

g. *Inventory*

Inventory consists principally of materials held for use or consumption and is recorded on the first-in first-out method. If inventory falls below cost due to damage, deterioration or obsolescence, the Department establishes an allowance for obsolete inventory. Based on management's experience with the types of items in inventory and related usage plans, no allowance for obsolescence was recorded as of September 30, 2021.

h. *Unearned revenue*

The Department reports unearned revenue on its statements of net position. Unearned revenues arise when resources are received by the Department before it has a legal claim to them, as when certain grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the Department has a legal claim to the resources, the liability for unearned revenues is removed from the statements of net position and revenue is recognized.

Unearned revenue on the statement of net position consists principally of tenants' rents and unearned emergency rental assistance funds.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

i. Accrued compensated absences

The County's policy permits employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation from County service.

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the governmental fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The estimated value of vacation and sick leave earned by employees which may be used in subsequent years or paid upon termination or retirement, which is payable from future resources, is recorded as a liability in the government-wide and proprietary fund financial statements.

j. Eliminations

Because the Department utilizes a pooled cash account, programs may temporarily advance cash to, or on behalf of, other programs. These inter-fund receivables or payables are eliminated for the presentation of the Department as a whole. The inter-fund balance of \$9,103,523 has been eliminated within the governmental activities.

The Department's Central Office Cost Center internally charges fees to the AMPs and programs of the Department. These charges include management fees, bookkeeping fees and asset management fees. For financial reporting purposes, \$12,077,687 of fees for service has been eliminated within the governmental activities for the year ended September 30, 2021.

The Department's SHIP and Surtax Programs internally charge loan servicing fees and for financial reporting purposes, \$1,635,600 of fee income and related expenses have been eliminated within the governmental activities for the year ended September 30, 2021.

k. Deferred inflow/outflow of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

Changes in the net pension liability not recognized in pension expense in the current period are required to be reported as deferred outflows or deferred inflows related to pensions. The deferred inflows/outflows for changes of economic and demographic assumptions or of other inputs, and differences between expected and actual experience, are amortized over a closed period equal to the average of the expected remaining service lives of all employees who are provided pension plan benefits, beginning with the current period. The deferred inflows/outflows for differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is amortized over a closed period of five years, beginning with the current period.

l. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to /deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

m. Net position

In accordance with GASB Statement No. 34, as amended, total equity as of September 30, 2021, is classified into three categories of net position:

i.) Net investment in capital assets

This category consists of capital assets (including restricted capital assets), net of accumulated depreciation and associated debt. The statement of net position of the Department reports \$190,264,734 of net investment in capital assets for the governmental activities which is comprised of \$429,382,959 of costs less \$239,118,225 of accumulated depreciation. The statement of net position of the Department reports \$33,383,849 of net investment in capital assets for the business-type activities which is comprised of \$75,316,319 of costs less \$37,405,712 of accumulated depreciation and less \$4,526,758 of notes payable.

ii.) Restricted net position

This category consists of net position restricted in its use by (1) external groups such as grantors, creditors or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The statement of net position of the Department reports \$562,621,186 of restricted net position for the governmental activities which consists of: \$253,577,924 in restricted notes receivable (see Note B-4); \$113,234,962 in loan and program income reserves; \$1,528,106 in restricted accounts receivable; \$18,523,480 due from other governments, and \$175,756,714 in restricted investments.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

m. Net position (continued)

iii.) Unrestricted net position

This category includes the remaining net position that does not meet the definition of the other two categories.

7. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

8. Fund balance classification

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balance within governmental funds of the Department shall be composed of non-spendable, restricted, committed, assigned, and unassigned amounts.

Fund balance - The difference between assets and all current operational commitments and liabilities reported in a governmental fund.

Non-spendable fund balance - Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (inventories, prepaid expenditures) and items such as long-term amount of loans, property acquired for resale, as well as unrealized gains.

Restricted fund balance - Amounts that have externally enforceable limitations on use of resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board, the Department's highest level of decision making authority. Commitments may only be removed or changed by the Board taking the same formal action (resolution) that imposed the constraint originally.

Assigned fund balance - Amounts that are constrained by the government's intent to be used for specific purposes that are neither considered restricted nor committed. The authority to assign fund balance lies with the Executive Director.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

8. Fund balance classification (continued)

Unassigned fund balance - The residual classification for the General Fund resources. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Restricted amounts shall be spent first unless there are legal documents/contracts prohibiting this, such as grant agreements. Further, the order of priority shall be committed fund balance, followed by assigned fund balance, and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the classifications could be used.

9. Impact of recently issued accounting principles

The GASB issued Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period effective for financial statements with periods beginning after December 15, 2020. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 91, Conduit Debt Obligations. The standard provides a single method of reporting conduit debt obligations. This statement is effective for financial statements with periods beginning after December 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 92, Omnibus 2020 effective for financial statements with periods beginning after June 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 93, Replacement of Interbank Offered Rates effective for financial statements with periods beginning after June 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements effective for financial statements with periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements effective for financial statements with periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans effective for financial statements with periods beginning after June 15, 2021. Management is currently evaluating the impact of adopting this standard.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Impact of recently issued accounting principles (continued)

The GASB issued Statement No. 98, The Annual Comprehensive Financial Report effective for financial statements with fiscal years ending after December 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, GASB Statement No. 95 was effective immediately and postponed the effective dates of certain GASB Statements and Implementation Guides for one year from their respective original effective dates to provide relief to governments and other stakeholders in light of the COVID-19 pandemic. The adoption of this Statement provided for early adoption of any of the postponed GASB Statements and Implementation Guides.

The effective date of certain provisions in the following pronouncements are postponed by 18 months:

In June 2017, GASB issued Statement No. 87, Leases. The standard increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Statement is effective for financial statements with fiscal years beginning after June 15, 2021. The County is in the process of evaluating the impact of implementation.

NOTE B - DETAILED NOTES

1. Deposits and investments

The Department is authorized through Florida Statutes §218.415, Ordinance No. 84-47, Resolution R-31-09 and its Investment Policy (the "Policy") to make certain investments. The Policy was updated and adopted on January 22, 2009 in response to current and possible uncertainties in the domestic and international financial markets. The Department's overall investment objectives are, in order of priority, the safety of principal, liquidity of funds and maximizing investment income.

The Department pools substantially all cash, cash equivalents and investments. In addition, a portion of the County's pooled cash equivalents and investments are held on behalf of the Department.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

All cash deposits are held in qualified public depositories pursuant to State of Florida Statutes Chapter 280, "Florida Security for Public Deposits Act." Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period.

All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

As a rule, the Department intends to hold all purchased securities until their final maturity date. There may be occasional exceptions, including, but not limited to, the need to sell securities to meet unexpected liquidity needs.

The Department's total cash, cash equivalents and investments include the following as of September 30, 2021:

	Governmental activities	Business-type activities	Total
Cash, cash equivalents and equity in pooled cash			
Cash and cash equivalents - Department	\$ 107,722,273	\$ 23,148,163	\$ 130,870,436
Equity in pooled cash and cash equivalents	81,017,944	-	81,017,944
Total cash, cash equivalents and equity in pooled cash	<u>188,740,217</u>	<u>23,148,163</u>	<u>211,888,380</u>
Equity in pooled investments - County	<u>209,029,098</u>	-	<u>209,029,098</u>
Total equity in pooled investments	<u>209,029,098</u>	-	<u>209,029,098</u>
Total cash, cash equivalents and investments	<u>\$ 397,769,315</u>	<u>\$ 23,148,163</u>	<u>\$ 420,917,478</u>

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a depository financial institution's failure, the Department's deposits may not be returned. The Policy requires that time deposits made in banks and savings and loan associations must be made with qualified public depositories in accordance with Chapter 280, Florida Statutes. The Department deposits funds only in qualified public depositories, pursuant to Florida Statutes 280.02, which are defined as banks, savings banks, or savings associations organized under the laws of the United States with an office in the State of Florida that is authorized to receive deposits, and has deposit insurance under the provisions of the FDIC. At September 30, 2021, all of the Department's bank deposits were in qualified depositories and as such the deposits are not exposed to custodial credit risks.

Securities may be purchased only through financial institutions that are state-certified public depositories. For third party custodial agreements, the Department will execute a Custodial Safekeeping Agreement with a commercial bank. All securities purchased and/or collateral obtained by the Department shall be the property of the Department and be held apart from the assets of the financial institution.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the holder of the investment. The Policy minimizes credit risk by restricting authorized investments to: Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act; Securities and Exchange Commission (SEC) registered money market funds with the highest quality rating from a nationally recognized rating agency, interest-bearing time deposits or savings accounts in qualified public depositories, pursuant to Florida Statutes 280.02; direct obligations of the United States Treasury; federal agencies and instrumentalities; securities of, or other interests in, any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, provided that the portfolio is limited to the obligations of the United States government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian; commercial paper of prime quality with a stated maturity of 270 days or less from the date of its issuance, which has the highest letter and numerical rating from at least two rating agencies which are Standard & Poor's (A1), Moody's (P1), or Fitch (F1); bankers acceptances which have a stated maturity of 180 days or less from the date of its issuance, and have the highest letter and numerical rating from at least two rating agencies (as noted for commercial paper above) and are drawn and accepted by commercial banks and which are eligible for purchase by the Federal Reserve Bank, and investments in repurchase agreements ("Repos") collateralized by securities authorized in this Policy.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

All Repos shall be governed by a standard SIFMA Master Repurchase Agreement; municipal securities issued by U.S. state or local governments, having at time of purchase, a stand-alone credit rating of AA or better assigned by two or more recognized credit agencies or a short-term credit rating of A1/P1 or equivalent from one or more recognized credit rating agencies.

The following table summarizes the deposits and investments by credit rating at September 30, 2021.

Investment Type	Governmental activities Fair value	Business-type activities Fair value	Credit rating
Federal Home Loan Bank	\$ 167,655,147	\$ -	Aaa
Federal Home Loan Mortgage Corporation	2,000,631	-	Aaa
Federal National Mortgage Association	8,396,326	-	Aaa
Federal Farm Credit Bank	15,667,344	-	Aaa
Commercial paper	47,437,963	-	N/A
Treasury notes	48,889,631	-	N/A
Deposits	107,722,273	23,148,163	N/A
	\$ 397,769,315	\$ 23,148,163	

The agency has implemented the GASB Statement No. 72 *Fair Value Measurement and Application*, issued in February 2015, by categorizing its investments according to the fair value hierarchy established by this Statement. The hierarchy is based on the valuation input used to measure the fair value of the asset with Level 1 assets being those where quoted prices in an active market for identical assets can be readily obtained, Level 2 assets being valued using a matrix pricing technique of quoted prices for similar assets or liabilities in active markets, and Level 3 assets being valued using unobservable inputs.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

The carrying value of cash equivalents and investments of the agency include the following as of September 30, 2021 (the table below does not include cash held in non-interest bearing accounts in the amount of \$24,096,934):

<u>Investment type</u>	<u>Fair value</u>	<u>Level 2</u>
Federal Home Loan Bank	\$ 167,655,147	\$ 167,655,147
Federal Home Loan Mortgage Corporation	2,000,631	2,000,631
Federal National Mortgage Association	8,396,326	8,396,326
Federal Farm Credit Bank	15,667,344	15,667,344
Commercial paper	47,437,963	47,437,963
Treasury notes	48,889,631	48,889,631
	<u>290,047,042</u>	<u>\$ 290,047,042</u>
Total investments		
	<u>106,773,502</u>	
Interest bearing accounts		
	<u>106,773,502</u>	
Total cash equivalents		
	<u>\$ 396,820,544</u>	

Concentration of Credit Risk. Concentration risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The Policy established limitations on portfolio composition by investment type and by issuer to limit its exposure to concentration of credit risk. The Policy provides that a maximum of 50% of the portfolio may be invested in the State of Florida Local Government Surplus Trust Fund (the "Pool"); however, bond proceeds may be temporarily deposited in the Pool until alternative investments have been purchased. Prior to any investment in the Pool, approval must be received from the Board of County Commissioners. A maximum of 30% of the portfolio may be invested in SEC-registered money market funds with no more than 10% to any single money market fund. A maximum of 20% of the portfolio may be invested in interest bearing certificates of deposit or collateralized demand accounts with no more than 5% deposited with any one issuer. There is no limit on the percent of the total portfolio that may be invested in direct obligations of the U.S. Treasury or federal agencies and instrumentalities; with no limits on individual issuers (investment in agencies containing call options shall be limited to a maximum of 25% of the total portfolio). A maximum of 5% of the portfolio may be invested in open-end or closed-end funds. A maximum of 50% of the portfolio may be invested in prime commercial paper with a maximum of 5% with any one issuer. A maximum of 25% of the portfolio may be invested in bankers acceptances with a maximum of 10% with any one issuer, but a maximum of 60% of the portfolio may be invested in both commercial paper and bankers acceptances. A maximum of 20% of the portfolio may be invested in repurchase agreements with the exception of one (1) business day agreements, with a maximum of 10% of the portfolio in any one institution or dealer with the exception of one (1) business day agreements. Investments in derivative products shall be prohibited by the Department.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

A maximum of 25% of the County's portfolio may be directly invested in municipal obligations, up to 5% with any one municipal issuer. As of September 30, 2021, the following issuers held 5% or more of the Department's deposit and investment portfolio:

<u>Issuer</u>	<u>% of Portfolio</u>
Federal Home Loan Bank	39.83%
Commercial paper	11.27%
Treasury bills	11.62%

The table above excludes investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds and external investments pools.

Interest Rate Risk. Interest rate risk is the risk that changes in the interest rates will adversely affect the fair value of an investment. The Policy limits interest rate risk by requiring the matching of known cash needs and the anticipated net cash outflow requirements; following historical spread relationships between different security types and issuers; evaluating both interest rate forecasts and maturity dates to consider short-term market expectations. The Policy requires that investments made with current operating funds shall maintain a weighted average of no longer than twelve (12) months. Investments for bond reserves, construction funds and other non-operating funds shall have a term appropriate to the needs for funds and in accordance with debt covenants. The Policy limits the maturity of a single investment in the portfolio to a maximum of five (5) years.

The following investments for governmental activities had a respective weighted average maturity in years as of September 30, 2021:

<u>Investment type</u>	<u>Weighted average in years</u>
Federal Home Loan Bank	0.243
Federal Home Loan Bank Mortgage Corporation	0.874
Federal National Mortgage Association	0.304
Federal Farm Credit Bank	0.493
Commercial paper	0.340
Treasury bills	0.490

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

As of September 30, 2021, restricted cash and cash equivalents consist of:

	Governmental activities	Business-type activities
Security deposits	\$ 1,069,636	\$ 655,349
FSS escrow - current	529,264	-
Section 8 and homeless programs reserves & program income	7,571,149	-
LIPH loan reserves & program income	1,019,918	-
Community and social development loan reserves & program income	24,967,105	-
Surtax loan reserves & program income	72,442,064	-
SHIP loan reserves & program income	9,121,277	-
Emergency Rental Assistance Program	17,956,562	-
Subtotal current	134,676,975	655,349
FSS escrow - noncurrent	115,982	-
Total restricted cash and cash equivalents	\$ 134,792,957	\$ 655,349

2. Receivables, net

As of September 30, 2021, receivables, net, for governmental activities consist of:

Tenant accounts receivable	\$ 1,585,034
Due from landlords	3,009,621
Due from Ward Towers ALF	1,113,862
Accrued interest receivable	129,327
Miscellaneous	44,746
	5,882,590
Allowance for doubtful accounts - tenants	(730,543)
Allowance for doubtful accounts - landlords	(2,274,641)
	\$ 2,877,406

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

3. Capital assets

Capital asset activity for governmental activities for the year ended September 30, 2021, was as follows:

	Balance at October 1, 2020	Transfers in/ additions	Transfers out/ deletions	Balance at September 30, 2021
Governmental activities:				
Non-depreciable:				
Land	\$ 60,670,738	\$ -	\$ -	\$ 60,670,738
Construction in progress	-	-	-	-
Total non-depreciable	60,670,738	-	-	60,670,738
Depreciated:				
Buildings and improvements	375,412,390	4,884,113	(12,308,079)	367,988,424
Machinery and equipment	741,227	-	(17,430)	723,797
Total depreciated	376,153,617	4,884,113	(12,325,509)	368,712,221
Total capital assets	436,824,355	4,884,113	(12,325,509)	429,382,959
Less accumulated depreciation				
Buildings and improvements	(238,711,680)	(8,783,372)	8,942,988	(238,552,064)
Machinery and equipment	(464,843)	(115,670)	14,352	(566,161)
Total accumulated depreciation	(239,176,523)	(8,899,042)	8,957,340	(239,118,225)
Capital assets, net	<u>\$ 197,647,832</u>	<u>\$ (4,014,929)</u>	<u>\$ (3,368,169)</u>	<u>\$ 190,264,734</u>

Capital asset activity for business-type activities for the year ended September 30, 2021, was as follows:

	Balance at October 1, 2020	Transfers in/ Additions	Transfers out/ Deletions	Balance at September 30, 2021
Business-type activities:				
Non-depreciable:				
Land	\$ 4,479,958	\$ 488,670	\$ -	\$ 4,968,628
Construction in progress	-	-	-	-
Total non-depreciable	4,479,958	488,670	-	4,968,628
Depreciated:				
Buildings and improvements	66,840,783	1,111,414	-	67,952,197
Machinery and equipment	2,731,614	21,450	(357,570)	2,395,494
Total depreciated	69,572,397	1,132,864	(357,570)	70,347,691
Total capital assets	74,052,355	1,621,534	(357,570)	75,316,319
Less accumulated depreciation				
Buildings and improvements	(33,386,357)	(1,649,941)	-	(35,036,298)
Machinery and equipment	(2,379,319)	(2,857)	12,762	(2,369,414)
Total accumulated depreciation	(35,765,676)	(1,652,798)	12,762	(37,405,712)
Capital assets, net	<u>\$ 38,286,679</u>	<u>\$ (31,264)</u>	<u>\$ (344,808)</u>	<u>\$ 37,910,607</u>

Depreciation expense for the year ended September 30, 2021 was \$8,899,042 and \$1,652,798 in the socio-economic function of the governmental activities and business-type activities, respectively.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable

a. *Low Income Housing Program*

On August 14, 2003, the Department, through the County, entered into a note receivable with Ward Towers Assisted Living Associates, LTD for the development of 100 public housing units for \$4,397,000. The term of the note is for 40 years, interest free, with no payments due until the end of the term. There have been no changes to the note receivable for the year ended September 30, 2021 and the balance as of September 30, 2021 was \$4,397,000.

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIB, LP, for the development of public housing units for an amount not to exceed \$19,240,491. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$945,000, all of which was accrued and received in previous years. The balance as of September 30, 2021 was \$18,842,764.

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIC, LP, for the development of public housing units for an amount not to exceed \$15,039,999. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$575,000, all of which was accrued and received in previous years. The balance as of September 30, 2021 was \$14,509,092.

On August 1, 2016, the Department, through the County, entered into a note receivable with Modello Homes, LLC for the development of public housing units in an amount not to exceed \$5,070,852. Principal and interest shall be repayable prior to maturity only from net cash flow. The accrued interest and outstanding principal balance is due at maturity on December 31, 2046. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2021 was \$5,072,494.

On December 12, 2017, the Department, through the County, entered into a note receivable with Liberty Square Phase One, LLC for the development of public housing units in an amount not to exceed \$1,517,381. Interest shall be repayable prior to maturity only from net cash flow in an amount not to exceed \$15,174. The accrued interest and outstanding principal balance is due at maturity on December 31, 2047. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2021 was \$1,517,381.

On June 6, 2018, the Department, through the County, entered into a note receivable with Smathers Preservation Phase One, LLC for the development of public housing units in an amount not to exceed \$1,800,000. The accrued interest and outstanding principal balance is due at maturity on May 24, 2048. The note bears interest at a rate of 2.94% per annum. The balance as of September 30, 2021 was \$1,800,000.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable (continued)

On October 30, 2019, the Department, through the County, entered into a note receivable with Liberty Square Phase Two, LLC for the development of public housing units in an amount not to exceed \$391,401. The accrued interest and outstanding principal balance is due at maturity on December 31, 2049. The note bears interest at a rate of 1.00% per annum. The balance as of September 30, 2021 was \$391,401.

On August 11, 2020, the Department, through the County, entered into a note receivable with Three Round Towers B&C, LLC for the development of public housing units in an amount not to exceed \$18,292,000. The accrued interest and outstanding principal balance is due at maturity on August 11, 2050. The note bears interest at a rate of 1.44% per annum. The balance as of September 30, 2021 was \$18,292,000.

On September 24, 2020, the Department, through the County, entered into a note receivable with Joe Moretti Phase 2B, LLC for the development of public housing units in an amount not to exceed \$5,796,000. The accrued interest and outstanding principal balance is due at maturity on September 24, 2050. The note bears interest at a rate of 1.17% per annum. The balance as of September 30, 2021 was \$5,796,000.

October 27, 2020, the Department, through the County, entered into a note receivable with Robert King High, LLC for the development of public housing units in an amount not to exceed \$21,582,000. The accrued interest and outstanding principal balance is due at maturity on October 23, 2053. The note bears interest at a rate of 0.75% per annum. The balance as of September 30, 2021 was \$21,582,000.

On November 17, 2020, the Department, through the County, entered into a note receivable with Lincoln Gardens, LLC for the development of public housing units in an amount not to exceed \$4,063,472. The outstanding principal balance is due at maturity on December 31, 2060. The note bears no interest. The balance as of September 30, 2021 was \$643,513.

As of September 30, 2021, the total outstanding principal balance on the notes receivable is \$92,843,645 and reported under the Low Income Housing Program.

All of the notes receivable are secured by the respective properties, and are considered fully collectible. When the notes, which originated through HOPE VI, Replacement Housing Factor ("RHF") and other Capital Fund grants from HUD, are paid back, they will be considered restricted program income to be used for eligible program costs or other affordable housing purposes in the future.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

b. Other mortgages and notes receivable

In addition to the notes described above, the Department holds other mortgages and notes receivable of \$725,430,242 derived from various housing development programs that provide low-income housing assistance to eligible applicants and developers.

The mortgages and notes receivable have varying maturities and interest rates and are reported net of an allowance for uncollectible accounts of \$511,478,549.

These mortgages and notes receivable are collateralized by the properties for which the mortgages and notes have been issued.

5. Accrued liabilities

As of September 30, 2021, accrued liabilities in the governmental activities consist of:

Due to vendors	\$ 6,574,510
Audit fees	155,000
Due to Section 8 subcontractors	3,415,397
Utilities	<u>1,488,271</u>
	<u><u>\$ 11,633,179</u></u>

6. Noncurrent liabilities

Historically, compensated absences, FSS escrow and OPEB obligations are paid through the fund in which the liability occurs. Long-term liabilities at September 30, 2021, consist of the following:

	Payable at October 1, 2020	Increases	Decreases	Payable at September 30, 2021	Current portion
Governmental activities:					
Notes payable	\$ 7,658,000	\$ -	\$ (1,855,000)	\$ 5,803,000	\$ 1,600,000
Compensated absences	5,518,472	2,299,350	(1,991,728)	5,826,094	495,219
FSS escrow	534,496	210,156	(99,405)	645,247	529,264
Net OPEB Liability	7,538,000	208,447	(264,447)	7,482,000	-
Net Pension Liability	<u>21,465,541</u>	<u>-</u>	<u>(14,355,953)</u>	<u>7,109,588</u>	<u>-</u>
Total	<u><u>\$ 42,714,509</u></u>	<u><u>\$ 2,717,953</u></u>	<u><u>\$ (18,566,533)</u></u>	<u><u>\$ 26,865,929</u></u>	<u><u>\$ 2,624,483</u></u>
Business-type activities:					
Note Payable	<u><u>\$ 4,027,082</u></u>	<u><u>\$ 559,449</u></u>	<u><u>\$ (59,773)</u></u>	<u><u>\$ 4,526,758</u></u>	<u><u>\$ 51,940</u></u>

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

The County has entered into various promissory notes with HUD as described below. All of the notes payable shown below are reported under the Department's community and social development funds.

	Original principal amount of note	Interest rate	Maturity date
EDI Series HUD 2006-A	\$ 10,303,000	4.80%	8/1/2025
EDI Series HUD 2015-A	\$ 4,600,000	2.04%	8/1/2024

As of September 30, 2021, the future debt service for all notes payable is as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 1,600,000	\$ 154,392	\$ 51,940	\$ 3,865
2023	1,600,000	114,222	53,139	2,667
2024	1,600,000	71,242	54,375	1,432
2025	1,003,000	27,462	39,001	251
2026	-	-	726,831	-
2027-2031	-	-	109,272	-
2032-2036	-	-	-	-
2037-2041	-	-	-	-
2042-2046	-	-	3,492,200	-
	<u>\$ 5,803,000</u>	<u>\$ 367,318</u>	<u>\$ 4,526,758</u>	<u>\$ 8,215</u>

7. Inter-fund activity

Individual interfund receivable and payable balances as of September 30, 2021, are as follows:

Receivable Fund	Payable Fund	Amount
Surtax	General Fund	\$ 1,406,250

Inter-fund transfers include transfers of unrestricted revenues collected in various funds to finance various programs accounted for in other funds. All outstanding balances resulting from the Department using General Fund funds to cover costs of other funds are expected to be collected within one year.

8. Pension plans and other postemployment benefits

a. *Florida Retirement System Pension Plan*

The Department, as a department of the County, provides retirement benefits to its employees through the Florida Retirement System (FRS) and a Deferred Retirement Option Program (DROP), as well as state approved Other Post-Employment Benefits (OPEB) in the form of subsidized health insurance premiums.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective October 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Department are eligible to enroll as members of the State- administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature.

The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (http://www.dms.myflorida.com/workforce_operations/retirement/publications).

The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* - Members of the FRS who do not qualify for membership in other classes.
- *Elected County Officers Class* - Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* - Members in senior management level positions.
- *Special Risk Class* - Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011 are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided

Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Benefits Provided (continued)

<u>Class Initial Enrollment, and Retirement Age / Years of Service</u>	<u>% Value</u>
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement up to age 63 or with 31 years of service	1.63
Retirement up to age 64 or with 32 years of service	1.65
Retirement up to age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement up to age 66 or with 34 years of service	1.63
Retirement up to age 67 or with 35 years of service	1.65
Retirement up to age 68 or with 36 or more years of service	1.68
Special Risk Class	
Service from December 1, 1970 through September 30, 1974	2.00
Service on or after October 1, 1974	3.00
Elected Officers' Class	
Service as Supreme Court Justice, district court of appeals judge, circuit court judge, or county court judge	3.33
Service as Governor, Lt. Governor, Cabinet Officer, Legislator, state attorney, public defender, elected county official, or elected official of a city or special district that chose EOC membership for its elected officials	3.00
Senior Management Service Class	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Contributions

The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates in effect from July 1, 2020 through June 30, 2022 were as follows:

Class	Effective July 1, 2020 through June 30, 2021		Effective July 1, 2021 through June 30, 2022	
	Percent of Gross Salary		Percent of Gross Salary	
	Employee	Employer (*)	Employee	Employer (*)
FRS, Regular	3.00	10.00	3.00	10.82
FRS, Elected County Officers	3.00	49.18	3.00	51.42
FRS, Senior Management Service	3.00	27.29	3.00	29.01
FRS, Special Risk Regular	3.00	24.45	3.00	25.89
DROP - Applicable to members from all of the above classes	N/A	16.98	N/A	18.34

*Employer rates include 1.66% for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06% for administrative costs of the Investment Plan.

The Department's contributions for FRS totaled approximately \$1.6 million and employee contributions totaled \$362,890 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the Department reported a liability of approximately \$3.0 million for its proportionate share of the Plan's net pension liability. The Public Health Trust (PHT) is a separate employer under the Florida Retirement System, therefore, PHT's FRS Pension information is presented separately in this note. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The Department's proportionate share of the net pension liability was based on the Department's 2021 fiscal year contributions relative to the 2021 fiscal year contributions of all participating members. At June 30, 2021 and 2020, the Department's proportionate share was .04%, respectively.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

For the fiscal year ended September 30, 2021, the Department recognized pension expense/adjustment of \$1.55 million related to the Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ 517,762	\$ -
Change of assumptions	2,066,948	-
Net difference between projected and actual earnings on FRS pension plan investments	-	(10,538,645)
Change in proportion and differences between Department FRS contributions and proportionate share of contributions	114,401	(127,215)
Department contributions subsequent to measurement date	465,525	-
Total	<u>\$ 3,164,636</u>	<u>\$ (10,665,860)</u>

The deferred outflows of resources related to pensions, totaling \$465,525, resulting from the Department's contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Changes in the NPL arising from experience gains/losses, assumption changes, and differences between projected and actual earnings on investments must be recognized in expense over a period of years. Those amounts that are not recognized in expense during the current reporting period, are accounted for as deferred inflows and outflows of resources. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Deferred outflows/(inflows), net</u>
2022	\$ (1,375,311)
2023	(1,628,288)
2024	(2,169,959)
2025	(2,792,928)
2026	(263)
Thereafter	-

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Actuarial Assumptions

The FRS pension actuarial assumptions that determined the total pension liability as of June 30, 2021, were based on the results of an actuarial experience study for the period July 1, 2013 - June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	6.80% net of pension plan investment expense
Discount Rate	6.80%

Mortality rates were based on the PUB2010 base tables (varies by member category and sex). Projected generationally with scale MP-2018 details.

Long-Term Expected Rate of Return

The long-term expected rate of return on the Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation¹</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.1%	2.1%	1.1%
Fixed income	20.0%	3.8%	3.7%	3.3%
Global equity	54.2%	8.2%	6.7%	17.8%
Real estate (property)	10.3%	7.1%	6.2%	13.8%
Private equity	10.8%	11.7%	8.5%	26.4%
Strategic investments	3.7%	5.7%	5.4%	8.4%
	<u>100%</u>			
Assumed inflation-mean			2.4%	1.2%

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Discount Rate

The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and those contributions will be made at the statutorily required rates. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The FRS Actuarial Assumption Conference is responsible for setting the assumptions used in the valuations of the defined benefit pension plans pursuant to Section 216.136(10), Florida Statutes. The 6.80% rate of return assumption used in the June 30, 2021 calculations was determined by the Plan's consulting actuary to be reasonable and appropriate per Actuarial Standard of Practice No. 27 (ASOP 27) for accounting purposes, which differs from the rate used for funding purposes, which is used to establish the contribution rates for the Plan.

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate:

	1% Decrease - 5.80%	Current Discount Rate - 6.80%	1% Increase - 7.80%
Department's proportionate share of the net pension liability	\$ 13,509,008	\$ 3,020,752	\$ (5,746,252)

Pension Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Department's Allocation

The Department's proportionate share of the Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2021, and pension expense / adjustment for the fiscal year ended September 30, 2021:

	FRS Pension			
Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment	
Housing Department proportionate share	\$ (3,020,752)	\$ 3,164,636	\$ (10,665,860)	\$ (1,554,626)

b. *Retiree Health Insurance Subsidy Program (HIS)*

Plan Description

The Retiree Health Insurance Subsidy Program (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of the State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided

For the fiscal year ended September 30, 2021, eligible retirees and surviving beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Contributions

The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2021, the HIS contribution rate was 1.66%. The Department contributed 100% of its statutorily required contributions for the current fiscal year. The HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or if available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The Department's contributions to the HIS Plan totaled \$199,709 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the Department reported a net pension liability of approximately \$4.1 million for its proportionate share of the HIS Plan's net pension liability. The Public Health Trust (PHT) is a separate employer under the Florida Retirement System, therefore, PHT's HIS information is presented separately in this note. The total pension liability was determined by an actuarial valuation date as of July 1, 2020. The Department's proportionate share of the net pension liability was based on the Department's 2021 fiscal year contributions relative to the 2021 fiscal year contributions of all participating members. At June 30, 2021 and 2020, the Department's proportionate share was .04%, respectively.

For the fiscal year ended September 30, 2021, the Department recognized pension expense of \$.1 million related to the HIS Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to the HIS Plan from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 136,823	\$ (1,713)
Change of assumptions	321,290	(168,470)
Net difference between projected and actual earnings on HIS pension plan investments	4,263	-
Change in proportion and differences between Department HIS contributions and proportionate share of contributions	157,493	(17,472)
Department contributions subsequent to measurement date	54,884	-
Total	<u>\$ 674,753</u>	<u>\$ (187,655)</u>

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

The deferred outflows of resources related to pensions, totaling \$54,884, resulting from the Department's contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Deferred outflows/(inflows), net
2022	\$ 111,979
2023	58,858
2024	81,923
2025	92,368
2026	69,614
Thereafter	17,472

Actuarial Assumptions

The HIS pension as of July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement. The actuarial assumptions that determined total pension liability as of June 30, 2021 were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	N/A
Discount Rate	2.16%

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Discount Rate

The discount rate used to measure the total pension liability for the HIS Plan was 2.16 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using a discount rate of 2.16%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.16%) or one percentage point higher (3.16%) than the current rate:

	1% Decrease - 1.16%	Current Discount Rate - 2.16%	1% Increase - 3.16%
Department's proportionate share of the net pension liability	\$ 4,727,088	\$ 4,088,836	\$ 3,565,930

Pension plan fiduciary net position

Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report (see above).

Department's Allocation

The Department's proportionate share of the HIS Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2021, and pension expense / adjustment for the fiscal year ended September 30, 2021:

	HIS Pension			
Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment	
Housing Department proportionate share	\$ (4,088,836)	\$ 674,753	\$ (187,655)	\$ 122,441

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

c. FRS - Defined Contribution Pension Plan

The Department, as a department of Miami Dade County, contributes to the FRS Defined Contribution Investment Plan (Investment Plan). The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Department employees participating in the DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows:

<u>Membership class</u>	<u>Percent of gross compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Pension plans and other postemployment benefits (continued)

c. FRS - Defined Contribution Pension Plan (continued)

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Department.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Department's Investment Plan pension contributions totaled \$205,406 and the employee contributions totaled \$170,749 for the fiscal year ended September 30, 2021.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions

Plan Description: The County administers a single-employer defined benefit healthcare plan (the "Plan") that provides postretirement medical and dental coverage to retirees as well as their eligible spouses and dependents. Benefits are provided through the County's group health insurance plan, which covers both active and retired members. Benefits are established and may be amended by the Miami-Dade County Board of County Commissioners (the "BCC"), whose powers derive from Florida Statutes §125.01(3)(a). The Plan does not issue a publicly available financial report.

Participation in the Health Plan consisted of the following at September 30, 2021:

	<u>TOTAL</u>
Inactive employees currently receiving benefit payments	3,759
Active employees	<u>36,026</u>
Total	<u><u>39,785</u></u>

There are no inactive employees entitled to but not yet receiving benefit payments since eligible employees who elect not to participate in the plan at any time, lose the right to join the plan at a later date.

Eligibility: To be eligible to receive retiree medical and dental benefits, participants must be eligible for retirement benefits under the Florida Retirement System (FRS) or the Public Health Trust of Miami-Dade County, Florida, Defined Benefit Retirement Plan and pay required contributions.

- Regular Class Employees (all employees not identified as members of the Special Risk Class) hired prior to July 1, 2011 are eligible for postemployment benefits at age 62 with six years of service, or with 30 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 65 with eight years of service, or 33 years of service at any age.
- Special Risk Employees (Police Officers, Firefighters and Corrections Officers) hired prior to July 1, 2011 are eligible for postemployment benefits at age 55 with six years of service, or with 25 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 60 with eight years of service, or 30 years of service at any age.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Benefits: The medical plans provide hospital, medical and pharmacy coverage. As of September 30, 2021, the pre-65 retirees were able to select from one of these medical plans:

- AvMed POS
- AvMed HMO High Option
- AvMed HMO Select
- Jackson First HMO

Retirees may continue coverage beyond Medicare eligibility by enrolling in one of the County-sponsored, self-insured Medicare Supplemental plans provided by AvMed. The County only contributes to post-65 retirees electing one of these medical plans:

- AvMed Medicare Supplement Low Option with Rx
- AvMed Medicare Supplement High Option with Rx
- AvMed Medicare Supplement High Option without Rx

Funding Policy: The Department contributes to both the pre-65 and post-65 retiree medical coverage. Medical contributions vary based on plan and tier. Retirees pay the full cost of dental coverage. The postretirement medical is currently funded on a pay-as-you go basis (i.e., Miami-Dade County funds on a cash basis as benefits are paid). The Department's contribution is the actual pay-as-you-go postemployment benefit payments less participant contributions for the period October 1, 2020 to September 30, 2021. No assets have been segregated and restricted to provide postretirement benefits.

Contributions are required for both retiree and dependent coverage. Retirees contribute a portion of the full active premium equivalent rates for health coverage. The full monthly premiums, retiree contribution amounts and the County subsidies effective January 1, 2021 through December 31, 2021 are provided in the tables below. The County subsidy is assumed to remain flat.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

PRE MEDICARE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
AvMed HMO High			
Retiree Only	\$ 896.50	\$ 204.36	\$ 692.14
Retiree + Spouse	\$ 1,881.58	\$ 360.38	\$ 1,521.20
Retiree + Children	\$ 1,742.82	\$ 339.47	\$ 1,403.35
Retiree + Family	\$ 2,294.72	\$ 418.43	\$ 1,876.29
AvMed HMO POS			
Retiree Only	\$ 1,733.20	\$ 177.80	\$ 1,555.40
Retiree + Spouse	\$ 3,299.70	\$ 302.72	\$ 2,996.95
Retiree + Children	\$ 3,023.97	\$ 175.12	\$ 2,848.85
Retiree + Family	\$ 4,478.91	\$ 711.37	\$ 3,767.54
AvMed Select			
Retiree Only	\$ 833.71	\$ 204.36	\$ 629.35
Retiree + Spouse	\$ 1,749.91	\$ 360.38	\$ 1,389.53
Retiree + Children	\$ 1,620.80	\$ 339.47	\$ 1,281.33
Retiree + Family	\$ 2,134.10	\$ 418.43	\$ 1,715.67
Jackson First HMO			
Retiree Only	\$ 792.05	\$ 204.36	\$ 587.69
Retiree + Spouse	\$ 1,662.42	\$ 360.38	\$ 1,302.04
Retiree + Children	\$ 1,539.76	\$ 339.47	\$ 1,200.29
Retiree + Family	\$ 2,027.37	\$ 418.43	\$ 1,608.94

MEDICARE RETIREE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
Med Supp High			
Retiree Only	\$ 1,046.45	\$ 233.58	\$ 812.87
Retiree + Spouse 65+	\$ 1,792.75	\$ 260.15	\$ 1,532.60
Med Supp Low			
Retiree Only	\$ 934.49	\$ 208.59	\$ 725.90
Retiree + Spouse 65+	\$ 1,601.03	\$ 232.33	\$ 1,368.70
Med Supp High No Rx			
Retiree Only	\$ 454.86	\$ 101.53	\$ 353.33
Retiree + Spouse 65+	\$ 779.27	\$ 113.08	\$ 666.19

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Total OPEB Liability

The Department reported a total OPEB liability of \$7,482,000 for its proportionate share of the Plan's net OPEB liability. The net OPEB liability was measured as of September 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total OPEB liability in the September 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Valuation date	September 30, 2020
Discount rate	2.21% per annum (BOY) 2.26% per annum (EOY)
Salary Increases Rate	3.00%
Actuarial Cost Method	Entry Age Normal based on level percentage of projected salary
Amortization method	11.7 years
Health care cost trend rates	Medical/RX 5.5% initial to 4.5% ultimate
Retirees' share of benefit-related costs	25.5%
Mortality Tables	Pub-2010 mortality table with generational scale MP-2019

The discount rate was based on the Bond Buyer 20-Bond GO index.

The actuarial assumptions used in the September 30, 2021 valuation were based on the Florida Retirement System's valuation assumptions and the Department's claims experience for the period of October 1, 2020 to September 30, 2021.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Changes in Total OPEB Liability

Changes in the Department's total OPEB liability for the Fiscal Year ended September 30, 2021 are as follows:

Balance at September 30, 2020	\$ 7,538,000
Changes for the Year:	
Service Cost	(173,645)
Interest	(90,802)
Changes of assumptions and other inputs	18,524
Difference between expected and actual experience	-
Benefit payments	189,923
Balance at September 30, 2021	\$ 7,482,000

The decrease in the total OPEB liability is mostly due to changes in the actuarial assumptions and a reduction in the discount rate.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using a discount rate that 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease - 1.26%	Current Discount Rate - 2.26%	1% Increase - 3.26%
Total OPEB Liability	\$ 8,211,000	\$ 7,482,000	\$ 6,837,000

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using healthcare cost trend rates are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend	1% Increase
Total OPEB Liability	\$ 6,853,000	\$ 7,482,000	\$ 8,230,000

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

8. Retirement plans and other postemployment benefits (continued)

d. *Postemployment benefits other than pensions (continued)*

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2021, the Department recognized OPEB expense of \$564,000. At September 30, 2021, the Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ -	\$ (269,000)
Change of assumptions	1,813,000	(233,000)
Net difference between projected and actual investments	-	-
Total	<u>\$ 1,813,000</u>	<u>\$ (502,000)</u>

Amounts reported as Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB will be recognized in OPEB Expense as follows:

Fiscal Year Ending September 30,	<u>Amount</u>
2022	\$ 139,000
2023	139,000
2024	139,000
2025	139,000
2026	139,000
Thereafter	616,000

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

9. Risk management

The Department is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department obtained general liability insurance at a cost considered to be economically justifiable. The Department pays an annual premium for its general insurance coverage to various insurance carriers. The Department continues to carry insurance for all other risks of loss, including automobile insurance.

There have been no significant reductions in insurance coverage. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The Internal Services Department, Risk Management Division, Miami-Dade County, continues to implement and monitor risk control techniques to minimize accidents and losses to the Department's personnel and property. The Worker's Compensation program is administered by Internal Service Department, Risk Management Division, Miami-Dade County.

10. Commitments and contingencies

a. *Legal*

The Department is a defendant in various lawsuits. Although the outcome of these actions is not presently determinable as of the date of the report, it is the Department's opinion that any resulting liability is not expected to have a material effect on the Department's financial position.)

b. *Grants and contracts*

The Department participates in various federal, state and local grants, contracts, or sponsored agreements that are subject to review and audit by the grantor agencies. Entitlements to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a review or audit may become a liability of the Department. As of the date of this report, management is not aware of any such examinations.

c. *Building rent*

On October 1, 2021, the Department entered into a lease agreement with the County for administrative and accounting offices. The term of the lease is for five years and expires September 30, 2026. The rent is adjusted each year in accordance with the County Budget Ordinance. For the year ended September 30, 2021, rent for the office space under the lease was \$999,999.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

NOTE B - DETAILED NOTES (continued)

10. Commitments and contingencies (continued)

d. Funds awarded

The Department receives funding from HUD through HOPE VI, Replacement Housing Factor Funds, Capital Fund and Resident Opportunity and Supportive Services programs to help subsidize the cost of project repairs, improvements and certain operating costs. Unspent funded awards as of September 30, 2021, amounted to \$4,316,686 for HOPE VI and Replacement Housing Factor Funds and \$21,185,789 for Capital Fund.

e. COVID-19 effect and management plans

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") a global pandemic, which continues to spread throughout the world and has adversely impacted global commercial activity, global air travel, and contributed to significant declines and volatility in the financial markets. The COVID-19 outbreak and government responses are creating disruption to global supply chains and adversely impacting many industries. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them.

11. Concentrations

For the year ended September 30, 2021, approximately 80% of all revenues and 28% of current receivables reflected in the government-wide financial statements are from HUD.

12. Financial Data Schedule

As required by US HUD, the Department prepares its Financial Data Schedule ("FDS") in accordance with US HUD requirements in a prescribed format. The schedule's format treats several items differently than the financial statements. The FDS will agree with the government-wide financial statements except for:

- a. investment revenue is included in general revenues on the government-wide financial statements;
- b. certain revenues and applicable bad debt expense are netted on the government-wide financial statements;
- c. inter-program receivables and payables of \$21,099,764 are eliminated on the government-wide financial statements; and
- d. Internal fee for service revenues and expenses of \$13,713,287 are eliminated on the government-wide financial statements (see Note A-6-j).

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2021**

13. Subsequent events

a. *Evaluating subsequent events*

The Department has evaluated subsequent events through June 21, 2022, the date which the financial statements were available to be issued, for possible recognition or disclosure in the financial statements. Subsequent events, which provide evidence about conditions that existed after the balance sheet date, require disclosure in the accompanying notes.

Required Supplementary Information

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - General Fund
Year Ended September 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Program revenue	\$ 18,328,000	\$ 18,328,000	\$ 14,368,397	\$ (3,959,603)
Rental revenue	525,000	525,000	154,053	(370,947)
Investment income	234,000	234,000	9,669	(224,331)
Total revenues	<u>19,087,000</u>	<u>19,087,000</u>	<u>14,532,119</u>	<u>(4,554,881)</u>
EXPENDITURES				
Socio-economic environment	<u>14,165,400</u>	<u>14,165,400</u>	<u>12,939,685</u>	<u>1,225,715</u>
Total expenditures	<u>14,165,400</u>	<u>14,165,400</u>	<u>12,939,685</u>	<u>1,225,715</u>
Excess of revenues over expenditures (budgetary basis)	<u>4,921,600</u>	<u>4,921,600</u>	<u>1,592,434</u>	<u>(3,329,166)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	80	80	80	-
Transfers in	-	-	55,045,802	55,045,802
Reserves for future expenditures	<u>(16,580,680)</u>	<u>(16,580,680)</u>	<u>-</u>	<u>16,580,680</u>
Total other financing sources (uses)	<u>(16,580,600)</u>	<u>(16,580,600)</u>	<u>55,045,882</u>	<u>71,626,482</u>
Net change in fund balance (budgetary basis)	<u>(11,659,000)</u>	<u>(11,659,000)</u>	<u>56,638,316</u>	<u>68,297,316</u>
Fund balance at beginning of year	<u>11,659,000</u>	<u>11,659,000</u>	<u>24,180,605</u>	<u>12,521,605</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,818,921</u>	<u>\$ 80,818,921</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Section 8 and Homeless Programs
Year Ended September 30, 2021**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 255,700,000	\$ 255,700,000	\$ 269,633,039	\$ 13,933,039
Program revenue	3,352,000	3,352,000	5,607,594	2,255,594
Investment income	-	-	2,854	2,854
Total revenues	<u>259,052,000</u>	<u>259,052,000</u>	<u>275,243,487</u>	<u>16,191,487</u>
EXPENDITURES				
Socio-economic environment	<u>267,694,000</u>	<u>267,694,000</u>	<u>267,432,867</u>	<u>261,133</u>
Total expenditures	<u>267,694,000</u>	<u>267,694,000</u>	<u>267,432,867</u>	<u>261,133</u>
Net change in fund balance (budgetary basis)	<u>(8,642,000)</u>	<u>(8,642,000)</u>	<u>7,810,620</u>	<u>16,452,620</u>
Fund balance at beginning of year	<u>8,642,000</u>	<u>8,642,000</u>	<u>12,140,936</u>	<u>3,498,936</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 19,951,556</u></u>	<u><u>\$ 19,951,556</u></u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Low Income Housing Program
Year Ended September 30, 2021**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 58,362,000	\$ 58,362,000	\$ 64,899,694	\$ 6,537,694
Rental revenue	18,193,000	18,193,000	13,841,615	(4,351,385)
Program revenue	2,637,000	2,637,000	3,627,257	990,257
Investment income	274,000	274,000	25,918	(248,082)
Total revenues	<u>79,466,000</u>	<u>79,466,000</u>	<u>82,394,484</u>	<u>2,928,484</u>
EXPENDITURES				
Socio-economic environment	79,466,000	79,466,000	75,011,309	4,454,691
Total expenditures	<u>79,466,000</u>	<u>79,466,000</u>	<u>75,011,309</u>	<u>4,454,691</u>
Excess of revenues over expenditures (budgetary basis)	<u>-</u>	<u>-</u>	<u>7,383,175</u>	<u>7,383,175</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	20,611,828	20,611,828	20,611,828	-
Transfers out	-	-	(55,045,802)	(55,045,802)
Reserve for future expenditures	(20,611,828)	(20,611,828)	-	20,611,828
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(34,433,974)</u>	<u>(34,433,974)</u>
Net change in fund balance (budgetary basis)	<u>-</u>	<u>-</u>	<u>(27,050,799)</u>	<u>(27,050,799)</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>83,450,816</u>	<u>83,450,816</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,400,017</u>	<u>\$ 56,400,017</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - State Housing Initiative Program
Year Ended September 30, 2021**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 1,444,000	\$ 1,444,000	\$ 1,763,906	\$ 319,906
Program revenue	3,196,000	3,196,000	2,170,442	(1,025,558)
Investment income	279,000	279,000	9,170	(269,830)
Total revenues	<u>4,919,000</u>	<u>4,919,000</u>	<u>3,943,518</u>	<u>(975,482)</u>
EXPENDITURES				
Socio-economic environment	4,584,000	4,584,000	2,292,055	2,291,945
Total expenditures	<u>4,584,000</u>	<u>4,584,000</u>	<u>2,292,055</u>	<u>2,291,945</u>
Excess of revenues over expenditures (budgetary basis)	<u>335,000</u>	<u>335,000</u>	<u>1,651,463</u>	<u>1,316,463</u>
OTHER FINANCING SOURCES (USES)				
Reserve for future expenditures	(11,427,000)	(11,427,000)	-	11,427,000
Total other financing sources (uses)	<u>(11,427,000)</u>	<u>(11,427,000)</u>	<u>-</u>	<u>11,427,000</u>
Net change in fund balance (budgetary basis)	<u>(11,092,000)</u>	<u>(11,092,000)</u>	<u>1,651,463</u>	<u>12,743,463</u>
Fund balance at beginning of year	<u>11,092,000</u>	<u>11,092,000</u>	<u>74,902,118</u>	<u>63,810,118</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,553,581</u>	<u>\$ 76,553,581</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Documentary Stamp Surtax Program
Year Ended September 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenue	\$ 24,000,000	\$ 24,000,000	\$ 54,089,437	\$ 30,089,437
Program revenue	7,825,000	7,825,000	5,382,488	(2,442,512)
Investment income	3,176,000	3,176,000	299,662	(2,876,338)
Total revenues	<u>35,001,000</u>	<u>35,001,000</u>	<u>59,771,587</u>	<u>24,770,587</u>
EXPENDITURES				
Socio-economic environment	30,038,000	30,038,000	7,345,495	22,692,505
Debt service	974,000	974,000	-	974,000
Total expenditures	<u>31,012,000</u>	<u>31,012,000</u>	<u>7,345,495</u>	<u>23,666,505</u>
Excess of revenues over expenditures (budgetary basis)	<u>3,989,000</u>	<u>3,989,000</u>	<u>52,426,092</u>	<u>48,437,092</u>
OTHER FINANCING SOURCES (USES)				
Transfers out - Miami-Dade County	(974,000)	(974,000)	(732,000)	242,000
Reserve for future expenditures	(206,274,000)	(206,274,000)	-	206,274,000
Total other financing sources (uses)	<u>(207,248,000)</u>	<u>(207,248,000)</u>	<u>(732,000)</u>	<u>206,516,000</u>
Net change in fund balance (budgetary basis)	<u>(203,259,000)</u>	<u>(203,259,000)</u>	<u>51,694,092</u>	<u>254,953,092</u>
Fund balance at beginning of year	<u>203,259,000</u>	<u>203,259,000</u>	<u>320,587,852</u>	<u>117,328,852</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 372,281,944</u>	<u>\$ 372,281,944</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Community and Social Development
Year Ended September 30, 2021**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 14,867,000	\$ 14,867,000	\$ 20,023,259	\$ 5,156,259
Rental revenue	-	-	-	-
Program revenue	6,503,000	6,503,000	14,479,949	7,976,949
Investment income	281,000	281,000	32,424	(248,576)
Total revenues	<u>21,651,000</u>	<u>21,651,000</u>	<u>34,535,632</u>	<u>12,884,632</u>
EXPENDITURES				
Socio-economic environment	32,893,600	32,893,600	17,667,922	15,225,678
Debt service	2,063,000	2,063,000	2,055,820	7,180
Total expenditures	<u>34,956,600</u>	<u>34,956,600</u>	<u>19,723,742</u>	<u>15,232,858</u>
Excess (deficiency) of revenues over expenditures (budgetary basis)	<u>(13,305,600)</u>	<u>(13,305,600)</u>	<u>14,811,890</u>	<u>28,117,490</u>
OTHER FINANCING SOURCES (USES)				
Reserve for future expenditures	(19,294,400)	(19,294,400)	-	19,294,400
Total other financing sources (uses)	<u>(19,294,400)</u>	<u>(19,294,400)</u>	<u>-</u>	<u>19,294,400</u>
Net change in fund balance (budgetary basis)	<u>(32,600,000)</u>	<u>(32,600,000)</u>	<u>14,811,890</u>	<u>47,411,890</u>
Fund balance at beginning of year	<u>32,600,000</u>	<u>32,600,000</u>	<u>70,382,430</u>	<u>37,782,430</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,194,320</u>	<u>\$ 85,194,320</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Coronavirus Relief Funds
Year Ended September 30, 2021**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ -	\$ 9,216,000	\$ 9,216,000	\$ -
Total revenues	-	9,216,000	9,216,000	-
EXPENDITURES				
Socio-economic environment	-	9,216,000	9,214,450	1,550
Total expenditures	-	9,216,000	9,214,450	1,550
Net change in fund balance (budgetary basis)	-	-	1,550	1,550
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ 1,550	\$ 1,550

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Emergency Rental Assistance Program
Year Ended September 30, 2021**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ -	\$ 89,740,000	\$ 67,704,298	\$ (22,035,702)
Investment income	-	-	6,672	6,672
Total revenues	-	89,740,000	67,710,970	(22,029,030)
EXPENDITURES				
Socio-economic environment	-	89,740,000	67,704,298	22,035,702
Total expenditures	-	89,740,000	67,704,298	22,035,702
Net Change in Fund Balance (budgetary basis)	-	-	6,672	6,672
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ 6,672	\$ 6,672

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Note to Required Budgetary Information
Year Ended September 30, 2021**

NOTE A - BUDGETARY INFORMATION

Chapter 129, Florida Statutes, requires that the Department's funds prepare, approve, adopt and execute an annual budget. The budgets control the revenues and the expenditures of money for the ensuing fiscal year. The budgeting process is based on estimates of revenues and expenditures. The budgets are prepared on a modified-accrual basis of accounting in accordance with generally accepted accounting principles (GAAP).

The Department's budgets have to be approved by the Board of County Commissioners. Every September there are two public hearings and the County adopts the annual budgets through the enactment of budget ordinances. At the end of the fiscal year, the appropriations of annually adopted budgets lapse.

Budgets are monitored at varying levels of classification detail. However, expenditures cannot legally exceed total appropriations at the individual fund/department level. Amendments and supplements to the budget at the fund/department level require the County Commissioners' approval.

Department directors are authorized to make transfers of appropriations within their fund/department. Transfers of appropriations between fund/departments require the County Commissioners' approval as well. Estimated fund balances are considered in the budgetary process.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability
For the Florida Retirement System Pension
September 30, 2021**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Department's proportion of the FRS' collective net pension liability	0.04%	0.04%	0.04%	0.05%	0.05%	0.06%	0.06%	0.06%
Department's proportionate share of the FRS' collective net pension liability \$	3,020,752	\$ 17,528,963	\$ 14,222,498	\$ 13,916,234	\$ 15,565,376	\$ 15,539,676	\$ 7,737,845	\$ 3,702,300
Department's covered payroll	\$ 20,127,090	\$ 20,231,912	\$ 21,054,180	\$ 21,966,581	\$ 21,503,828	\$ 21,347,603	\$ 22,106,783	\$ 22,056,786
Department's proportionate share of the FRS' collective net pension liability as a percentage of its covered payroll	15.01%	86.64%	67.55%	63.35%	72.38%	72.79%	35.00%	16.79%
FRS' Plan fiduciary net position as a percentage of the total pension liability	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Discount Rate:	6.80%	6.80%	6.90%
Inflation Rate:	2.40%	2.40%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions
For the Florida Retirement System Pension
September 30, 2021**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS' contribution	\$ 1,523,426	\$ 1,343,768	\$ 1,280,542	\$ 1,316,715	\$ 1,375,150	\$ 1,379,730	\$ 1,460,592	\$ 1,329,121
FRS' contributions in relation to the contractually required contribution	<u>1,523,426</u>	<u>1,343,768</u>	<u>1,280,542</u>	<u>1,316,715</u>	<u>1,375,150</u>	<u>1,379,730</u>	<u>1,460,592</u>	<u>1,329,121</u>
FRS' contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Department's covered payroll	\$ 20,127,238	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155	\$ 21,539,230	\$ 22,421,583	\$ 22,582,822	\$ 21,936,137
FRS' contributions as a percentage of covered payroll	7.57%	6.65%	6.27%	5.87%	6.38%	6.15%	6.47%	6.06%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability
For the Department's Health Insurance Subsidy Pension Plan
September 30, 2021**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Department's proportion of the HIS' collective net pension liability	0.03%	0.03%	0.03%	0.04%	0.04%	0.05%	0.05%	0.05%
Department's proportionate share of the HIS' collective net pension liability	\$ 4,088,836	\$ 3,936,578	\$ 3,699,447	\$ 3,932,009	\$ 4,488,837	\$ 5,762,268	\$ 5,081,822	\$ 4,638,661
Department's covered payroll	\$ 14,472,422	\$ 14,677,679	\$ 15,490,605	\$ 16,359,212	\$ 16,098,386	\$ 15,554,927	\$ 16,961,257	\$ 17,065,383
Department's proportionate share of the HIS' collective net pension liability as a percentage of its covered payroll	28.25%	26.82%	23.88%	24.04%	27.88%	37.04%	29.96%	27.18%
HIS Plan fiduciary net position as a percentage of the total pension liability	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Discount Rate:	2.16%	2.21%	3.50%
Inflation Rate:	2.40%	2.40%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions
For the Department's Health Insurance Subsidy Pension Plan
September 30, 2021**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS' contribution	\$ 195,932	\$ 185,788	\$ 183,596	\$ 201,467	\$ 223,026	\$ 231,864	\$ 190,480	\$ 169,946
HIS' contributions in relation to the contractually required contribution	<u>195,932</u>	<u>185,788</u>	<u>183,596</u>	<u>201,467</u>	<u>223,026</u>	<u>231,864</u>	<u>190,480</u>	<u>169,946</u>
HIS' contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Department's covered payroll	\$ 14,435,630	\$ 14,549,346	\$ 15,003,342	\$ 16,633,955	\$ 16,155,485	\$ 16,621,313	\$ 17,179,260	\$ 16,923,415
HIS' contributions as a percentage of covered payroll	1.36%	1.28%	1.22%	1.21%	1.38%	1.39%	1.00%	1.00%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Changes in the Department's Total OPEB Liability and Related Ratios
For the Department's OPEB Plan
September 30, 2021**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service Cost	\$ (173,645)	\$ 88,867	\$ 95,186	\$ 100,677
Interest	(90,802)	133,340	201,498	204,944
Changes of assumptions and other inputs	18,524	1,152,166	745,669	(337,224)
Difference between expected and actual experience	-	(260,424)	-	-
Benefit payments	189,923	(229,949)	(316,890)	(303,014)
Net change in Total OPEB Liability	<u>(56,000)</u>	<u>884,000</u>	<u>725,463</u>	<u>(334,617)</u>
Total OPEB Liability - beginning	<u>7,538,000</u>	<u>6,654,000</u>	<u>5,928,537</u>	<u>6,263,154</u>
Total OPEB Liability - ending	<u>\$ 7,482,000</u>	<u>\$ 7,538,000</u>	<u>\$ 6,654,000</u>	<u>\$ 5,928,537</u>
Covered employee payroll	\$ 20,127,238	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155
Total OPEB liability as a percentage of covered employee payroll	37.17%	37.28%	32.58%	26.45%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used each period:

2021	2.26%
2020	2.21%
2019	2.66%
2018	4.24%
2017	3.63%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits. There were no changes to benefit terms during the measurement period. The discount rate is the only applicable change in the actuarial valuation.

Note: The schedules are presented to illustrate the requirements of GASB Statement No. 75 to present the data for 10 years. Currently, only the data for fiscal years ended September 30, 2021, 2020, 2019 and 2018 are available. Additional year will be displayed as they become available.

Supplemental Information

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27	AMP 28
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 1,051,346	\$ -	\$ 647,599	\$ 191,724	\$ 206,098	\$ 245,163	\$ 462,801	\$ 252,759	\$ 1,073,368	\$ 237,447
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	55,448	48,485	62,199	43,101	50,323	36,010	23,047	78,735
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	<u>1,051,346</u>	<u>-</u>	<u>703,047</u>	<u>240,209</u>	<u>268,297</u>	<u>288,264</u>	<u>513,124</u>	<u>288,769</u>	<u>1,096,415</u>	<u>316,182</u>
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	621,330	37,906	844,978	180,118	362,666	558,185	286	64,047
122	Accounts Receivable - HUD Other Projects	<u>-</u>	<u>-</u>	<u>621,330</u>	<u>37,906</u>	<u>844,978</u>	<u>180,118</u>	<u>362,666</u>	<u>558,185</u>	<u>286</u>	<u>64,047</u>
124.0	Accounts Receivable - Other Government	-	-	3,227	6,832	6,177	18,529	7,563	20,460	26,379	6,761
125.0	Accounts Receivable - Miscellaneous	-	-	226	1,104	595	-	897	242	-	5
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	49,052	33,090	27,348	156,214	31,858	31,264	37,010	99,460
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	(21,723)	(11,670)	(17,706)	(100,154)	(15,908)	(9,660)	(20,203)	(46,850)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	171	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	<u>-</u>	<u>-</u>	<u>652,112</u>	<u>67,433</u>	<u>861,392</u>	<u>254,707</u>	<u>387,076</u>	<u>600,491</u>	<u>43,472</u>	<u>123,423</u>
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	86,034	44,630	44,993	117,436	28,629	40,229	81,517	47,641
143.0	Inventories	-	-	20,711	17,524	24,959	39,297	17,524	11,152	49,387	30,269
144.0	Interprogram Due From	-	-	-	500,000	-	1,100,000	-	-	-	700,000
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	<u>1,051,346</u>	<u>-</u>	<u>1,461,904</u>	<u>869,796</u>	<u>1,199,641</u>	<u>1,799,704</u>	<u>946,353</u>	<u>940,641</u>	<u>1,270,791</u>	<u>1,217,515</u>
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	3,218,478	602,802	975,583	2,373,259	2,023,673	2,483,668	1,197,236	2,130,178	3,059,019	1,877,650
162.0	Buildings	531,328	-	13,120,352	22,779,662	16,247,368	31,767,121	11,450,305	10,745,434	32,060,443	26,953,720
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	5,685	11,681	17,467	32,885	10,810	-	130,535	25,336
166.0	Accumulated Depreciation	(273,271)	-	(7,660,803)	(15,618,501)	(10,919,304)	(21,300,319)	(6,137,701)	(6,566,331)	(24,538,255)	(19,600,821)
160	Total Fixed Assets, Net of Accumulated Depreciation	<u>3,476,535</u>	<u>602,802</u>	<u>6,440,817</u>	<u>9,546,101</u>	<u>7,369,204</u>	<u>12,983,355</u>	<u>6,520,650</u>	<u>6,309,281</u>	<u>10,711,742</u>	<u>9,255,885</u>
171.0	Notes and Mortgages Receivable - Non-Current	15,015,525	4,397,000	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	<u>18,492,060</u>	<u>4,999,802</u>	<u>6,440,817</u>	<u>9,546,101</u>	<u>7,369,204</u>	<u>12,983,355</u>	<u>6,520,650</u>	<u>6,309,281</u>	<u>10,711,742</u>	<u>9,255,885</u>
200.0	Deferred Outflow of Resources	-	-	163,356	101,743	175,789	183,137	76,307	81,960	310,316	118,699
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	<u>\$ 19,543,406</u>	<u>\$ 4,999,802</u>	<u>\$ 8,066,077</u>	<u>\$ 10,517,640</u>	<u>\$ 8,744,634</u>	<u>\$ 14,966,196</u>	<u>\$ 7,543,310</u>	<u>\$ 7,331,882</u>	<u>\$ 12,292,849</u>	<u>\$ 10,592,099</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27	AMP 28
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ 40	\$ -	\$ 3,736	\$ 426	\$ 7,033	\$ 8,065	\$ 1,628	\$ 9,834	\$ 20,094	\$ 19,220
321.0	Accrued Wage/Payroll Taxes Payable	-	-	27,916	14,601	29,648	33,730	9,596	10,578	56,480	20,608
322.0	Accrued Compensated Absences - Current Portion	-	-	13,793	5,570	14,336	15,927	3,732	2,647	31,556	10,254
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	3,085	-	80,855	85,384	157,394	638,531	87,737	55,693	317,719	116,954
341.0	Tenant Security Deposits	-	-	55,448	48,485	62,199	43,101	50,323	36,010	23,047	78,735
342.0	Unearned Revenue	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	5,646	-	278,479	208,734	227,183	501,170	293,279	172,908	234,292	291,848
347.0	Interprogram Due To	-	-	550,000	-	800,000	-	200,000	400,000	-	-
310	TOTAL CURRENT LIABILITIES	8,771	-	1,010,227	363,200	1,297,793	1,240,524	646,295	687,670	683,188	537,619
NONCURRENT LIABILITIES:											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	148,475	59,961	154,320	171,449	40,171	28,495	339,692	110,382
357.0	Accrued Pension Liabilities	-	-	421,696	262,648	453,799	472,767	196,987	211,578	801,078	306,423
350	TOTAL NONCURRENT LIABILITIES	-	-	570,171	322,609	608,119	644,216	237,158	240,073	1,140,770	416,805
300	TOTAL LIABILITIES	8,771	-	1,580,398	685,809	1,905,912	1,884,740	883,453	927,743	1,823,958	954,424
400.0	Deferred Inflow of Resources	-	-	328,175	204,399	353,157	367,919	153,300	164,656	623,418	238,466
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	3,476,535	602,802	6,440,817	9,546,101	7,369,204	12,983,355	6,520,650	6,309,281	10,711,742	9,255,885
511.4	Restricted Net Position	15,015,525	4,397,000	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	1,042,575	-	(283,313)	81,331	(883,639)	(269,818)	(14,093)	(69,798)	(866,269)	143,324
513	TOTAL NET POSITION	19,534,635	4,999,802	6,157,504	9,627,432	6,485,565	12,713,537	6,506,557	6,239,483	9,845,473	9,399,209
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 19,543,406	\$ 4,999,802	\$ 8,066,077	\$ 10,517,640	\$ 8,744,634	\$ 14,966,196	\$ 7,543,310	\$ 7,331,882	\$ 12,292,849	\$ 10,592,099

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37	AMP 38
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 487,922	\$ 386,587	\$ 54,516	\$ 84,249	\$ 265,618	\$ 20,750	\$ 203,308	\$ 98,168	\$ 420,880	\$ 323,968
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-
113.0	Cash - Other Restricted	44,878	59,377	40,360	8,367	46,896	1,257	55,050	2,514	29,636	3,408
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	532,800	445,964	94,876	92,616	312,514	22,007	258,358	100,682	450,516	327,376
100	Total Cash										
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	153,125	1,616	-	1,073	66,836	4,094	29,000	250,000	402,893	-
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	153,125	1,616	-	1,073	66,836	4,094	29,000	250,000	402,893	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	-	-	-
122	Accounts Receivable - HUD Other Projects	5,282	24,285	26,278	907	46,067	5,531	34,730	41,245	4,140	77
124.0	Accounts Receivable - Other Government	-	-	-	197	23	-	819	-	498	-
125.0	Accounts Receivable - Miscellaneous	53,254	48,389	141,021	13,046	47,367	3,709	13,504	2,258	26,778	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	(29,809)	(13,716)	(13,468)	(433)	(6,144)	(3,709)	(13,504)	(2,258)	(4,347)	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	181,852	60,574	153,831	14,790	154,149	9,625	64,549	291,245	429,962	77
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	50,437	62,159	49,469	5,597	19,895	9,571	42,156	-	33,444	-
143.1	Allowance for Obsolete Inventories	16,462	23,366	14,869	3,717	13,276	6,904	34,518	20,711	11,683	25,490
144.0	Interprogram Due From	-	100,000	400,000	300,000	-	-	700,000	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	781,551	692,063	713,045	416,720	499,834	48,107	1,099,581	412,638	925,605	352,943
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	792,005	2,224,885	2,171,322	185,589	896,052	668,066	1,554,574	-	699,695	-
162.0	Buildings	9,869,554	19,156,636	13,712,659	2,600,203	11,426,795	7,048,741	16,486,794	30,380	5,598,574	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	7,996	5,637	8,751	-	10,463	6,368	26,000	-	-	-
167.0	Construction in Progress	(6,933,926)	(10,975,724)	(8,629,066)	(1,346,975)	(8,267,817)	(3,922,385)	(10,777,896)	(84)	(2,759,971)	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	3,735,629	10,411,434	7,263,666	1,438,817	4,065,493	3,800,790	7,289,472	30,296	3,538,298	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	3,735,629	10,411,434	7,263,666	1,438,817	4,065,493	3,800,790	7,289,472	30,296	3,538,298	-
180	TOTAL NONCURRENT ASSETS	88,177	132,266	78,004	25,436	58,785	94,395	143,570	-	67,263	-
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 4,605,357	\$ 11,235,763	\$ 8,054,715	\$ 1,880,973	\$ 4,624,112	\$ 3,943,292	\$ 8,532,623	\$ 442,934	\$ 4,531,166	\$ 352,943

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37	AMP 38
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ 2,864	\$ 7,296	\$ 580	\$ 894	\$ 26,512	\$ 14,284	\$ 27,205	\$ 527	\$ 5,916	\$ 9,082
321.0	Accrued Wage/Payroll Taxes Payable	9,594	19,696	13,651	3,796	8,791	18,082	25,482	14,677	10,377	17,791
322.0	Accrued Compensated Absences - Current Portion	3,459	11,464	6,416	1,632	4,577	4,648	14,666	7,667	3,746	6,607
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	102,739	76,883	46,082	44,001	57,017	197,372	144,779	80,995	81,371	99,192
333.0	Accounts Payable - Other Government	44,878	59,377	40,360	8,367	46,896	1,257	55,050	2,514	29,636	3,408
341.0	Tenant Security Deposits	-	-	-	-	-	3,930	14,220	2,908	-	655
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	3,930	14,220	2,908	-	655
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.1	CFFP	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	266,016	107,023	242,507	26,072	135,787	333,108	183,452	48,183	130,296	19,535
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	250,000	400,000	-
347.0	Interprogram Due To	429,550	281,739	349,596	84,762	279,580	572,681	464,854	407,471	661,342	156,270
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
NONCURRENT LIABILITIES:											
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	11,996,241	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	37,232	123,409	69,062	17,573	49,267	50,038	157,880	82,529	40,321	71,126
357.0	Accrued Pension Liabilities	227,629	341,444	201,365	65,662	151,753	243,681	370,626	-	173,640	-
350	TOTAL NONCURRENT LIABILITIES	264,861	464,853	270,427	83,235	201,020	12,289,960	528,506	82,529	213,961	71,126
300	TOTAL LIABILITIES	694,411	746,592	620,023	167,997	480,600	12,862,641	993,360	490,000	875,303	227,396
400.0	Deferred Inflow of Resources	177,147	265,719	156,707	51,101	118,097	189,637	288,430	-	135,130	-
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	3,735,629	10,411,434	7,263,666	1,438,817	4,065,493	3,800,790	7,289,472	30,296	3,538,298	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	(1,830)	(187,982)	14,319	223,058	(40,078)	(12,909,776)	(38,639)	(77,362)	(17,565)	125,547
513	TOTAL NET POSITION	3,733,799	10,223,452	7,277,985	1,661,875	4,025,415	(9,108,986)	7,250,833	(47,066)	3,520,733	125,547
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 4,605,357	\$ 11,235,763	\$ 8,054,715	\$ 1,880,973	\$ 4,624,112	\$ 3,943,292	\$ 8,532,623	\$ 442,934	\$ 4,531,166	\$ 352,943

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 39	AMP 40	AMP 41	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47	AMP 48
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 307,691	\$ 362,202	\$ 501,629	\$ 389,916	\$ 245,713	\$ 365,344	\$ 411,864	\$ 891,920	\$ 266,881	\$ 16,808
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-
113.0	Cash - Other Restricted	25,560	4,954	70,155	22,423	35,255	66,377	36,700	65,086	54,035	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	333,251	367,156	571,784	412,339	280,968	431,721	448,564	957,006	320,916	16,808
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	1,107	200,000	2,562	33,678	1,285	400,000	43,541	800,713	678	-
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	1,107	200,000	2,562	33,678	1,285	400,000	43,541	800,713	678	-
122	Accounts Receivable - HUD Other Projects	4,094	18,059	88	1,910	700	83,102	3,129	3,497	23,741	-
124.0	Accounts Receivable - Other Government	489	209	-	-	-	272	229	-	2	-
125.0	Accounts Receivable - Miscellaneous	31,919	29,316	73,857	61,486	9,103	108,978	121,264	82,399	75,370	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	(31,919)	(29,316)	(43,882)	(3,472)	(3,622)	(30,721)	(32,505)	(25,519)	(49,068)	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	198	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	5,690	218,268	32,625	93,602	7,466	561,631	135,856	861,090	50,723	-
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	14,088	14,600	2,904	25,487	39,915	35,749	38,393	107,873	87,952	-
143.1	Allowance for Obsolete Inventories	20,711	16,462	20,180	6,904	9,028	18,055	14,338	22,304	21,242	-
144.0	Interprogram Due From	-	-	100,000	100,000	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	373,740	616,486	727,493	638,332	337,377	1,047,156	637,151	1,948,273	480,833	16,808
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	-	-	-	-	-	-	-	-	-	-
162.0	Buildings	451,311	1,058,043	2,347,660	622,864	1,515,353	1,783,405	1,738,191	3,353,249	3,022,989	-
163.0	Furniture, Equipment & Machinery - Dwellings	5,701,767	9,155,805	21,540,977	5,129,982	8,444,622	14,312,929	10,627,243	22,957,852	18,297,355	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	-	8,091	-	-	-	8,451	9,895	6,492	10,242	-
167.0	Construction in Progress	(3,167,604)	(5,714,823)	(14,960,796)	(3,044,761)	(5,376,330)	(8,029,676)	(6,395,646)	(14,760,423)	(11,013,032)	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	2,985,474	4,507,116	8,927,841	2,708,085	4,583,645	8,075,109	5,979,683	11,557,170	10,317,554	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	96,091	80,829	119,831	30,524	88,743	177,485	72,916	119,831	122,091	-
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 3,455,305	\$ 5,204,431	\$ 9,775,165	\$ 3,376,941	\$ 5,009,765	\$ 9,299,750	\$ 6,689,750	\$ 13,625,274	\$ 10,920,478	\$ 16,808

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 39	AMP 40	AMP 41	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47	AMP 48
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
		\$ 2,292	\$ 9,603	\$ 2,580	\$ 631	\$ 210	\$ 644	\$ 3,737	\$ 6,607	\$ 2,270	\$ -
312.0	Accounts Payable <= 90 Days	16,500	13,396	18,916	4,418	14,010	29,493	11,741	15,946	16,379	-
321.0	Accrued Wage/Payroll Taxes Payable	6,550	6,083	6,179	2,404	6,583	13,263	5,525	5,817	9,698	-
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	54,236	113,300	115,046	69,799	39,241	57,049	73,441	229,952	149,241	-
333.0	Accounts Payable - Other Government	25,560	4,954	70,155	22,423	35,255	66,377	36,700	65,086	54,035	-
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
		1,762	2,244	-	-	-	-	-	-	-	-
342.1	Unearned Revenue - Operating Subsidy	1,762	2,244	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.1	CFFP	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	70,964	87,745	198,403	117,696	45,523	124,050	204,624	283,234	437,556	28
346.0	Accrued Liabilities - Other	-	200,000	-	-	-	400,000	-	800,000	-	-
347.0	Interprogram Due To	177,864	437,325	411,279	217,371	140,822	690,876	335,768	1,406,642	669,179	28
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
NONCURRENT LIABILITIES:											
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	70,508	65,479	66,518	25,875	70,860	142,770	59,471	62,619	104,394	-
357.0	Accrued Pension Liabilities	248,056	208,659	309,342	78,795	229,088	456,272	190,136	309,342	315,176	-
350	TOTAL NONCURRENT LIABILITIES	318,564	274,138	375,860	104,670	299,948	599,042	249,607	371,961	419,570	-
300	TOTAL LIABILITIES	496,428	711,463	787,139	322,041	440,770	1,289,918	585,375	1,778,603	1,088,749	28
400.0	Deferred Inflow of Resources	193,043	162,383	240,737	61,321	178,281	358,468	144,581	240,737	245,277	-
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	2,985,474	4,507,116	8,927,841	2,708,085	4,583,645	8,075,109	5,979,683	11,557,170	10,317,554	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	(219,640)	(176,531)	(180,552)	285,494	(192,931)	(423,745)	(19,889)	48,764	(731,102)	16,780
513	TOTAL NET POSITION	2,765,834	4,330,585	8,747,289	2,993,579	4,390,714	7,651,364	5,959,794	11,605,934	9,586,452	16,780
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 3,455,305	\$ 5,204,431	\$ 9,775,165	\$ 3,376,941	\$ 5,009,765	\$ 9,299,750	\$ 6,689,750	\$ 13,625,274	\$ 10,920,478	\$ 16,808

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048	AMP 049	AMP 53	AMP 54	AMP 55	AMP 56
						Scott Carver II AB	Scott Carver II C				
ASSETS:											
CURRENT ASSETS:											
	Cash:	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ -	\$ -	\$ -	\$ 21,224	\$ -	\$ -
111.0	Cash - Unrestricted	-	-	-	-	405,900	595,607	-	-	-	-
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	25,663	16,480	15,179	32,338	405,900	595,607	-	21,224	-	-
100	Total Cash										
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	-	-	-	-	-	10,327	-	3,286	38,492
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	-	-	-	-	-	10,327	-	3,286	38,492
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	-	-	-
122	Accounts Receivable - HUD Other Projects										
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts							10,327		3,286	38,492
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	-	-	-	-	-	-	-	-	-	-
143.1	Allowance for Obsolete Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	25,663	16,480	15,179	32,338	405,900	595,607	10,327	21,224	3,286	38,492
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	-	-	-	-	-	-	-	-	-	-
162.0	Buildings	-	-	-	-	572,277	357,673	56,038	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation					572,277	357,673	56,038			
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	18,842,764	14,509,092	-	-	-	-
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	-	-	-	19,415,041	14,866,765	56,038	-	-	-
180	TOTAL NONCURRENT ASSETS					19,415,041	14,866,765	56,038			
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ 19,820,941	\$ 15,462,372	\$ 66,365	\$ 21,224	\$ 3,286	\$ 38,492

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 49	AMP 50	AMP 51	AMP 52	Scott Carver II AB	Scott Carver II C	AMP 53	AMP 54	AMP 55	AMP 56
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	-
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.1	CFFP	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	-
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
NONCURRENT LIABILITIES:											
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	-
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
300	TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	-
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	-	-	-	-	572,277	357,673	56,038	-	-	-
511.4	Restricted Net Position	-	-	-	-	19,248,664	15,104,699	-	-	-	-
512.4	Unrestricted Net Position	25,663	16,480	15,179	32,338	-	-	10,327	21,224	3,286	38,492
513	TOTAL NET POSITION	25,663	16,480	15,179	32,338	19,820,941	15,462,372	66,365	21,224	3,286	38,492
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ 19,820,941	\$ 15,462,372	\$ 66,365	\$ 21,224	\$ 3,286	\$ 38,492

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	AMP 62	AMP 63	AMP 64	AMP 65	Project AMPS
ASSETS:											
CURRENT ASSETS:											
	Cash:	\$ 21,113	\$ -	\$ 45	\$ 119,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,725,480
111.0	Cash - Unrestricted	-	-	-	-	-	-	-	-	-	1,001,507
112.0	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	1,069,636
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	21,113	-	45	119,199	-	-	-	-	-	12,796,623
100	Total Cash										
	Accounts and Notes Receivables:										
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.1	Accounts Receivable - HUD Other Projects - Operating Subsidy	-	9,388	23,471	-	34,268	28,517	8,410	5,594	46,942	5,270,412
122.2	Accounts Receivable - HUD Other Projects - Capital Fund	-	9,388	23,471	-	34,268	28,517	8,410	5,594	46,942	5,270,412
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	-	-	-	-
122	Accounts Receivable - HUD Other Projects										422,790
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	5,807
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	1,408,314
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	(581,286)
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	369
120	Total Receivables, Net of Allowances for Doubtful Accounts		9,388	23,471	-	34,268	28,517	8,410	5,594	46,942	6,526,406
	Current Investments:										
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
135.0	Investments - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	-	-	-	-	-	-	-	-	-	1,130,798
143.1	Allowance for Obsolete Inventories	-	-	-	-	-	-	-	-	-	531,043
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	4,000,000
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
146.0	Amounts to be Provided	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	21,113	9,388	23,516	119,199	34,268	28,517	8,410	5,594	46,942	24,984,870
	NONCURRENT ASSETS:										
	Fixed Assets:										
161.0	Land	-	-	-	-	-	-	-	-	-	-
162.0	Buildings	-	712,241	431,080	-	526,540	-	-	-	-	47,682,648
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	367,754,601
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	342,785
168.0	Infrastructure	-	-	-	-	-	-	-	-	-	(238,692,241)
160	Total Fixed Assets, Net of Accumulated Depreciation		712,241	431,080	-	526,540	-	-	-	-	177,087,793
171.0	Notes and Mortgages Receivable - Non-Current	-	5,072,494	-	-	-	-	-	-	-	57,836,875
172.0	Notes and Mortgages Receivable - Non-Current - Past Due	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
175.0	Undistributed Debits	-	-	-	-	-	-	-	-	-	-
176.0	Investment in Joint Ventures	-	5,784,735	431,080	-	526,540	-	-	-	-	234,924,668
180	TOTAL NONCURRENT ASSETS		5,784,735	431,080	-	526,540	-	-	-	-	2,807,544
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	2,807,544
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 21,113	\$ 5,794,123	\$ 454,596	\$ 119,199	\$ 560,808	\$ 28,517	\$ 8,410	\$ 5,594	\$ 46,942	\$ 262,717,082

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	AMP 62	AMP 63	AMP 64	AMP 65	Project AMPS
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,810
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	485,893
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	224,799
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	3,375,088
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	1,069,636
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
342.1	Unearned Revenue - Operating Subsidy	-	-	-	-	-	-	-	-	-	25,719
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	25,719
343.1	CFFP	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	5,275,341
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	4,000,000
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	14,650,286
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
NONCURRENT LIABILITIES:											
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	11,996,241
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	2,419,876
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	7,247,642
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	21,663,759
300	TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	36,314,045
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	5,640,286
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	-	712,241	431,080	-	526,540	-	-	-	-	177,087,793
511.4	Restricted Net Position	-	5,072,494	-	-	-	-	-	-	-	58,838,382
512.4	Unrestricted Net Position	21,113	9,388	23,516	119,199	34,268	28,517	8,410	5,594	46,942	(15,163,424)
513	TOTAL NET POSITION	21,113	5,794,123	454,596	119,199	560,808	28,517	8,410	5,594	46,942	220,762,751
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 21,113	\$ 5,794,123	\$ 454,596	\$ 119,199	\$ 560,808	\$ 28,517	\$ 8,410	\$ 5,594	\$ 46,942	\$ 262,717,082

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14,866	Section 8 Housing Choice Vouchers 14,871	Mainstream Vouchers 14,879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14,218	Emergency Solutions Grant program 14,231	Shelter Plus Care 14,238	HOME Investment Partnership Program 14,239	Section 8 Moderate Rehabilitation Single Room Occupancy 14,249	Section 8 Moderate Rehabilitation 14,856	Section 8 Housing Assistance Payments Program Special Allocations 14,195
ASSETS:														
CURRENT ASSETS:														
Cash:														
111.0	Cash - Unrestricted	\$ -	\$ 804,671	\$ 176,254	\$ 10,725,935	\$ 18,783,422	\$ 8,314,471	\$ 143,911	\$ -	\$ -	\$ 356,727	\$ 1,580,730	\$ 3,172,384	\$ 16,123,560
113.0	Cash - Other Restricted	-	4,211,427	-	-	13,005,264	81,563,341	1,390,711	-	-	10,571,130	111,858	874,985	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	522,090	-	-	-	-	-	-	-	133,259
115.0	Cash - Restricted for Payment of Current Liabilities	-	529,264	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	-	5,545,362	176,254	10,725,935	32,310,776	89,877,812	1,534,622	-	-	10,927,857	1,692,588	4,047,369	16,256,819
Accounts and Notes Receivables:														
121.0	Accounts Receivable - PHA Projects	-	415,902	-	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	157,413	-	-	-	1,268,815	476,782	-	396,301	-	-	55,528
122	Accounts Receivable - HUD Other Projects	-	-	157,413	-	-	-	1,268,815	476,782	-	396,301	-	-	55,528
124.0	Accounts Receivable - Other Government	-	297	-	125,383	2,009,759	10,314,898	4,649	297	-	1,154	-	2,277	-
125.0	Accounts Receivable - Miscellaneous	-	2,748,934	21,106	1,113,862	34,225	4,784	-	-	13,288	-	4,620	161,003	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	159,727	177	-	36,901	91	-	-	213	-	60	15,584	47,608
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(132,804)	-	-	1,850	(91)	-	-	(213)	-	(60)	(15,321)	-
126.2	Allowance for Doubtful Accounts - Other	-	(2,167,016)	(8,676)	-	-	(176)	-	-	(13,288)	-	(4,620)	(20,265)	-
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	871	-	457	8,794	113,949	-	-	-	3,574	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	-	1,025,911	170,020	1,239,702	2,090,629	10,433,455	1,273,464	477,079	-	401,029	-	198,906	47,608
Current Investments:														
131.0	Investments - Unrestricted	-	5,994,721	-	4,600,000	6,500,000	14,497,774	-	-	-	679,889	-	-	-
132.0	Investments - Restricted	-	-	-	-	11,000,081	159,637,637	-	-	-	6,118,996	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	12,152	125,154	27,746	-	-	-	21,208	-	-	129,748
143.0	Inventories	-	-	-	911,292	108,768	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	346,785	1,406,250	-	-	-	-	-	3,155,888	194,600
145.0	Assets Held for Sale	-	-	-	-	-	542,425	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	-	12,565,994	346,274	17,489,081	52,482,193	276,423,099	2,808,086	477,079	-	18,148,979	1,692,588	7,402,163	16,628,775
NONCURRENT ASSETS:														
Fixed Assets:														
161.0	Land	-	-	-	-	9,692,851	-	7,909,574	-	-	-	-	-	354,290
162.0	Buildings	191,125	-	-	42,697	43,473,469	-	-	-	-	-	-	-	24,478,731
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	1,904,544	-	-	-	-	-	-	-	445,506
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	381,012	41,217	-	-	-	-	-	-	-	4,227
166.0	Accumulated Depreciation	(180,043)	-	-	(245,939)	(19,910,304)	-	-	-	-	-	-	-	(17,495,412)
160	Total Fixed Assets, Net of Accumulated Depreciation	11,082	-	-	177,770	35,201,777	-	7,909,574	-	-	-	-	-	7,787,342
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	50,871,290	174,134,101	15,082,689	-	-	20,866,624	-	-	-
174.0	Other Assets	-	-	-	-	800	-	-	-	-	-	-	-	100
180	TOTAL NONCURRENT ASSETS	11,082	-	-	177,770	86,073,867	174,134,101	22,992,263	-	-	20,866,624	-	-	7,787,442
200.0	Deferred Outflow of Resources	-	70,654	-	1,234,481	29,958	828,073	359,492	31,089	-	58,784	5,653	226,661	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 11,082	\$ 12,636,648	\$ 346,274	\$ 18,901,332	\$ 138,586,018	\$ 451,385,273	\$ 26,159,841	\$ 508,168	\$ -	\$ 39,074,387	\$ 1,698,241	\$ 7,628,824	\$ 24,416,217

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14,866	Section 8 Housing Choice Vouchers 14,871	Mainstream Vouchers 14,879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14,218	Emergency Solutions Grant program 14,231	Shelter Plus Care 14,238	HOME Investment Partnership Program 14,239	Moderate Rehabilitation Single Room Occupancy 14,249	Section 8 Moderate Rehabilitation 14,856	Section 8 Assistance Payments Program Special Allocations 14,195
LIABILITIES AND NET ASSETS:														
LIABILITIES:														
CURRENT LIABILITIES:														
312.0	Accounts Payable <= 90 Days	\$ -	\$ 75,302	\$ -	\$ 439	\$ 31,337	\$ 11,427	\$ -	\$ -	\$ -	\$ 28	\$ 302	\$ 33	\$ 42,147
321.0	Accrued Wage/Payroll Taxes Payable	-	9,669	-	207,876	19,472	183,211	79,171	6,900	-	9,645	730	32,831	-
322.0	Accrued Compensated Absences - Current Portion	-	5,143	-	130,593	9,669	69,835	31,717	1,560	-	6,759	2,706	12,438	-
325.0	Accrued Interest Payable	-	-	-	-	1,079	-	25,732	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	111,858	874,985	-
333.0	Accounts Payable - Other Government	-	87,785	8,271	762,871	658,842	901,937	112,376	209,203	-	99,874	29,504	188,837	-
341.0	Tenant Security Deposits	-	-	-	-	522,090	-	-	-	-	-	-	-	133,259
342.0	Unearned Revenue	-	-	-	-	36,103	-	-	-	-	-	-	-	21,878
342	Unearned Revenues	-	-	-	-	36,103	-	-	-	-	-	-	-	21,878
343.0	Capital projects	-	-	-	-	51,940	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	51,940	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	1,600,000	-	-	-	-	-	-
345.0	Other Current Liabilities	-	529,264	-	-	70,000	1,199	5,982	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	-	3,353,428	100,551	61,049	215,396	51,752	943,650	244,374	-	320,997	1,421	21,102	62,117
347.0	Interprogram Due To	-	-	-	-	1,930,850	-	-	16,785	-	-	-	-	-
310	TOTAL CURRENT LIABILITIES	-	4,060,591	108,822	1,162,828	3,546,778	1,219,361	2,798,628	478,822	-	437,303	146,521	1,130,226	259,401
NONCURRENT LIABILITIES:														
351.0	Long-term Debt	-	-	-	-	4,474,818	-	-	-	-	-	-	-	-
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	4,474,818	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	4,203,000	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	115,982	-	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	55,368	-	1,405,797	104,088	751,751	341,422	16,791	-	72,762	29,125	133,896	-
357.0	Accrued Pension Liabilities	-	182,394	-	3,186,805	77,335	2,137,667	928,025	80,254	-	151,752	14,591	585,123	-
350	TOTAL NONCURRENT LIABILITIES	-	353,744	-	4,592,602	4,656,241	2,889,418	5,472,447	97,045	-	224,514	43,716	719,019	-
300	TOTAL LIABILITIES	-	4,414,335	108,822	5,755,430	8,203,019	4,108,779	8,271,075	575,867	-	661,817	190,237	1,849,245	259,401
400.0	Deferred Inflow of Resources	-	141,944	-	2,480,045	60,183	1,663,583	722,210	62,455	-	118,097	11,356	455,356	-
NET POSITION:														
508.4	Invested in Capital Assets, Net of Related Debt	11,082	-	-	177,770	30,675,019	-	7,909,574	-	-	-	-	-	7,787,342
511.4	Restricted Net Position	-	3,954,938	-	-	24,278,495	425,854,361	10,616,810	-	-	36,583,660	-	-	-
512.4	Unrestricted Net Position	-	4,125,431	237,452	10,488,087	75,369,302	19,758,550	(1,359,828)	(130,154)	-	1,710,813	1,496,648	5,324,223	16,369,474
513	TOTAL NET POSITION	11,082	8,080,369	237,452	10,665,857	130,322,816	445,612,911	17,166,556	(130,154)	-	38,294,473	1,496,648	5,324,223	24,156,816
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 11,082	\$ 12,636,648	\$ 346,274	\$ 18,901,332	\$ 138,586,018	\$ 451,385,273	\$ 26,159,841	\$ 508,168	\$ -	\$ 39,074,387	\$ 1,699,241	\$ 7,628,824	\$ 24,416,217

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Resident Opportunity and Support Services 14,870	Continuum of Care Voucher Program 14,267	PIH Family Self-Sufficiency Program 14,896	Emergency Rental Assistance Program 21,023	Coronavirus Relief Fund Program 21,019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	Eliminations	Total
ASSETS:												
CURRENT ASSETS:												
Cash:												
111.0	Cash - Unrestricted	\$ -	\$ -	\$ -	\$ 5,178,694	\$ 1,550	\$ -	\$ -	\$ -	\$ 352,285	\$ -	\$ 76,440,074
113.0	Cash - Other Restricted	18,411	-	-	17,956,562	-	-	-	-	2,488,861	-	133,194,057
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	1,724,985
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	529,264
100	Total Cash	18,411	-	-	23,135,256	1,550	-	-	-	2,841,146	-	211,888,380
Accounts and Notes Receivables:												
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-	415,902
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	62,817	-	-	-	-	-	-	-	7,688,068
122	Accounts Receivable - HUD Other Projects	-	-	62,817	-	-	-	-	-	-	-	7,688,068
124.0	Accounts Receivable - Other Government	-	3,155,888	-	-	-	-	-	-	-	-	16,037,392
125.0	Accounts Receivable - Miscellaneous	-	60,670	-	-	-	-	-	-	-	-	4,168,299
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	768	-	-	-	-	-	-	-	-	1,668,643
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(768)	-	-	-	-	-	-	-	-	(728,693)
126.2	Allowance for Doubtful Accounts - Other	-	(60,670)	-	-	-	-	-	-	-	-	(2,274,711)
127.0	Notes and Mortgages Receivable - Current	-	-	-	-	-	-	-	-	-	-	-
128.0	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for Doubtful Accounts - Fraud	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	1,313	-	-	-	-	-	-	129,327
120	Total Receivables, Net of Allowances for Doubtful Accounts	-	3,155,888	62,817	1,313	-	-	-	-	-	-	27,104,227
Current Investments:												
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	32,272,384
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	176,756,714
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-	1,446,806
143.0	Inventories	-	-	-	-	-	-	-	-	-	-	1,551,103
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	(9,103,523)	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	542,425
150	TOTAL CURRENT ASSETS	18,411	3,155,888	62,817	23,136,569	1,550	-	-	-	2,841,146	(9,103,523)	451,562,039
NONCURRENT ASSETS:												
Fixed Assets:												
161.0	Land	-	-	-	-	-	-	-	-	-	-	65,639,363
162.0	Buildings	-	-	-	-	-	-	-	-	-	-	435,940,623
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	2,350,050
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-	769,241
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	(276,523,939)
160	Total Fixed Assets, Net of Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	228,175,338
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	(11,996,241)	306,795,338
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-	900
180	TOTAL NONCURRENT ASSETS	-	-	-	-	-	-	-	-	-	(11,996,241)	534,971,576
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-	5,652,389
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 18,411	\$ 3,155,888	\$ 62,817	\$ 23,136,569	\$ 1,550	\$ -	\$ -	\$ -	\$ 2,841,146	\$ (21,099,764)	\$ 992,186,004

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Resident Opportunity and Support Services 14,870	Continuum of Care Voucher Program 14,267	PIH Family Self-Sufficiency Program 14,896	Emergency Rental Assistance Program 21,023	Coronavirus Relief Fund Program 21,019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	Eliminations	Total
LIABILITIES AND NET ASSETS:												
LIABILITIES:												
CURRENT LIABILITIES:												
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 359,325
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	1,035,398
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-	495,219
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	26,811
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	986,843
333.0	Accounts Payable - Other Government	-	-	-	61,054	-	-	-	-	-	-	6,495,642
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	1,724,985
342.0	Unearned Revenue	18,411	-	-	22,032,412	-	-	-	-	-	-	22,134,523
342	Unearned Revenues	18,411	-	-	22,032,412	-	-	-	-	-	-	22,134,523
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-	51,940
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	51,940
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	1,600,000
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	606,445
346.0	Accrued Liabilities - Other	-	-	62,817	1,031,931	-	-	-	-	-	-	11,745,926
347.0	Interprogram Due To	-	3,155,888	-	-	-	-	-	-	-	(9,103,523)	-
310	TOTAL CURRENT LIABILITIES	18,411	3,155,888	62,817	23,129,897	-	-	-	-	-	(9,103,523)	47,263,057
NONCURRENT LIABILITIES:												
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-	4,474,818
351.1	Long-term Debt - CFFP	-	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	4,474,818
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	4,203,000
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	(11,996,241)	115,982
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	5,330,876
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	-	14,591,588
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	(11,996,241)	28,716,264
300	TOTAL LIABILITIES	18,411	3,155,888	62,817	23,129,897	-	-	-	-	-	(21,099,764)	75,979,321
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	-	11,355,515
NET POSITION:												
508.4	Invested in Capital Assets, Net of Related Debt	-	-	-	-	-	-	-	-	-	-	223,648,580
511.4	Restricted Net Position	-	-	-	5,679	-	-	-	-	2,488,861	-	562,621,186
512.4	Unrestricted Net Position	-	-	-	993	1,550	-	-	-	352,285	-	118,581,402
513	TOTAL NET POSITION	-	-	-	6,672	1,550	-	-	-	2,841,146	-	904,851,168
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 18,411	\$ 3,155,888	\$ 62,817	\$ 23,136,569	\$ 1,550	\$ -	\$ -	\$ -	\$ 2,841,146	\$ (21,099,764)	\$ 992,186,004

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
REVENUE:																			
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 693,568	\$ -	\$ 745,460	\$ -	\$ 776,873	\$ -	\$ 460,020	\$ -	\$ 712,500	\$ -	\$ 459,719	\$ -	\$ 512,270	\$ -
70400	Tenant Revenue - Other	75	-	-	-	10,857	-	8,711	-	10,911	-	2,130	-	8,704	-	2,770	-	1,582	-
70500	Total Tenant Revenue	75	-	-	-	704,425	-	754,171	-	787,784	-	462,150	-	721,204	-	462,489	-	513,852	-
70600	HUD PHA Operating Grants	-	28,895	459,155	670,620	1,723,731	695,138	1,143,285	320,268	1,983,965	1,129,259	4,906,868	3,248,057	1,171,609	302,676	632,905	815,738	3,142,381	453,399
70610	Capital Grants	-	-	-	-	-	170,596	-	426,688	-	158,783	-	369,810	-	441,199	-	-	-	439,687
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	23,386	-	-	-	-	-	-	-	-	-	104	-	-	-	-	-	130	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	3,085,763	-	-	-	2,721	-	897	-	2,194	-	5,307	-	2,599	-	540	-	25,909	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	3,109,224	28,895	459,155	670,620	2,430,877	865,734	1,898,353	746,956	2,773,943	1,288,042	5,374,429	3,617,867	1,895,412	743,875	1,095,934	815,738	3,682,272	893,086
EXPENSES:																			
Administrative:																			
91100	Administrative Salaries	-	-	-	-	234,613	-	168,299	-	239,451	-	249,782	-	90,581	-	159,259	-	427,793	-
91200	Auditing Fees	-	-	-	-	2,921	-	2,411	-	3,383	-	5,398	-	2,405	-	1,564	-	6,125	-
91300	Management Fee	-	-	-	-	362,396	-	296,320	-	418,491	-	288,245	-	297,851	-	192,226	-	314,371	-
91310	Book-keeping Fee	-	-	-	-	25,575	-	21,503	-	30,218	-	12,345	-	21,000	-	14,258	-	14,640	-
91400	Advertising and marketing	-	-	-	-	430	-	293	-	498	-	795	-	355	-	229	-	901	-
91500	Employee Benefit Contributions - Administrative	-	-	-	-	84,438	-	70,798	-	153,135	-	15,634	-	25,835	-	58,956	-	254,828	-
91600	Other Operating - Administrative	-	-	-	-	72,190	-	20,558	-	70,933	-	75,458	-	53,038	-	46,832	-	88,789	-
91700	Legal Expense	-	-	-	-	5,768	-	115	-	1,900	-	2,455	-	430	-	460	-	2,025	-
91800	Travel	-	-	-	-	33	-	563	-	1,476	-	60	-	22	-	19	-	1,133	-
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	14,342	-	76,121	-	108,733	-	115,551	-	141,389	-	197,014	-	94,715	-	66,503	-	222,250	-
91000	Total Operating - Administrative	14,342	-	76,121	-	897,097	-	696,411	-	1,060,874	-	847,176	-	586,232	-	540,306	-	1,332,855	-
92000	Asset Management Fees	-	-	-	-	39,000	-	31,800	-	45,000	-	-	-	32,040	-	20,510	-	19,860	-
Tenant Services:																			
92100	Tenant Services - Salaries	-	-	-	-	11,487	-	9,482	-	13,303	-	21,187	-	9,456	-	6,151	-	24,086	-
92200	Relocation Costs	-	-	-	-	10,591	-	-	-	20,807	-	111,047	-	1,733	-	8,198	-	4,194	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	4,485	-	3,702	-	5,193	-	8,271	-	3,692	-	2,401	-	9,403	-
92400	Tenant Services - Other	-	-	-	-	1,814	-	9	-	6,520	-	14,596	-	1,437	-	6	-	2,759	-
92500	Total Tenant Services	-	-	-	-	28,377	-	13,193	-	45,823	-	155,701	-	16,318	-	16,756	-	40,442	-
Utilities:																			
93100	Water	-	-	-	-	170,761	-	78,092	-	268,750	-	484,133	-	103,748	-	29,207	-	168,684	-
93200	Electricity	2,198	-	-	-	94,788	-	31,871	-	98,978	-	68,730	-	48,663	-	35,657	-	80,667	-
93300	Gas	-	-	-	-	12,928	-	9,555	-	19,558	-	33,068	-	20,805	-	5,156	-	-	-
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	272,862	-	119,121	-	440,190	-	732,418	-	212,386	-	51,707	-	275,248	-
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	2,198	-	-	-	551,339	-	238,639	-	827,476	-	1,318,349	-	385,602	-	121,727	-	524,599	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Ordinary Maintenance & Operation:																			
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	284,474	-	154,513	-	319,489	-	332,680	-	152,249	-	101,217	-	557,953	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	179,156	-	61,999	-	191,570	-	107,717	-	110,135	-	70,705	-	57,724	-
94300	Ordinary Maintenance & Operations - Contracts	3,875	-	594,499	-	936,840	-	409,502	-	1,292,631	-	1,435,874	-	742,208	-	693,365	-	991,450	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	85,215	-	69,302	-	179,252	-	54,599	-	60,792	-	34,933	-	289,541	-
94000	Total Maintenance	3,875	-	594,499	-	1,485,685	-	695,316	-	1,982,942	-	1,930,870	-	1,065,384	-	900,220	-	1,896,668	-
Protective Services:																			
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	176,130	-	108,936	-	401,820	-	2,067,830	-	223,077	-	-	-	859,306	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	176,130	-	108,936	-	401,820	-	2,067,830	-	223,077	-	-	-	859,306	-
Insurance Premiums:																			
96110	Property Insurance	-	-	-	-	109,688	-	56,884	-	58,220	-	149,625	-	37,392	-	69,629	-	103,896	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	-	-	-	-	108	-	89	-	124	-	198	-	88	-	57	-	225	-
96100	Total Insurance Premiums	-	-	-	-	109,796	-	56,973	-	58,344	-	149,823	-	37,480	-	69,686	-	104,121	-
General Expenses:																			
96200	Other General Expenses	-	-	459,155	-	153,188	-	61,929	-	98,551	-	366,510	-	40,915	-	111,608	-	107,340	-
96210	Compensated absences	-	-	-	-	57,304	-	45,331	-	58,186	-	100,175	-	29,539	-	27,046	-	108,176	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	3,344	-	222	-	4,719	-	315	-	2,355	-	88	-
96400	Bad Debt - Tenant Rents	-	-	-	-	9,577	-	6,393	-	6,091	-	21,426	-	6,627	-	1,451	-	7,161	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	-	-	459,155	-	220,069	-	116,997	-	163,050	-	492,830	-	77,396	-	142,460	-	222,765	-
Interest Expense and Amortization Cost:																			
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	20,415	-	1,129,775	-	3,507,493	-	1,958,265	-	4,585,329	-	6,961,979	-	2,423,529	-	1,811,665	-	5,000,616	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	3,088,809	28,895	(670,620)	670,620	(1,076,616)	865,734	(59,912)	746,956	(1,811,386)	1,288,042	(1,587,550)	3,617,867	(528,117)	743,875	(715,731)	815,738	(1,318,344)	893,086

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Other Expenses:																			
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	9,329	-	-	-	254,382	-	713,750	-	548,077	-	403,475	-	312,704	-	275,640	-	317,979	-
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		<u>9,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,382</u>	<u>-</u>	<u>713,750</u>	<u>-</u>	<u>548,077</u>	<u>-</u>	<u>403,475</u>	<u>-</u>	<u>312,704</u>	<u>-</u>	<u>275,640</u>	<u>-</u>	<u>317,979</u>	<u>-</u>
90000	TOTAL EXPENSES	29,744	-	1,129,775	-	3,761,875	-	2,672,015	-	5,133,406	-	7,365,454	-	2,736,233	-	2,087,305	-	5,318,595	-
Other Financing Sources (Uses)																			
10010	Operating Transfers In	28,895	-	670,620	-	695,138	-	320,268	-	1,129,259	-	3,248,057	-	302,676	-	815,738	-	453,399	-
10020	Operating Transfers Out	-	(28,895)	-	(670,620)	-	(695,138)	-	(320,268)	-	(1,129,259)	-	(3,248,057)	-	(815,738)	-	(453,399)	-	(453,399)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	400,000	-	-	-	-	-	-	-	260,000	-	-	-	200,000	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	(30,000)	-	(20,000)	-	-	-	-	-	(20,000)	-	-	-
10093	Transfers between programs and projects in	643,513	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	(28,260,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	(27,587,592)	(28,895)	670,620	(670,620)	1,095,138	(695,138)	290,268	(320,268)	1,109,259	(1,129,259)	3,248,057	(3,248,057)	562,676	(302,676)	795,738	(815,738)	653,399	(453,399)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (24,508,112)	\$ -	\$ -	\$ -	\$ (235,860)	\$ 170,596	\$ (483,394)	\$ 426,688	\$ (1,250,204)	\$ 158,783	\$ 1,257,032	\$ 369,810	\$ (278,145)	\$ 441,199	\$ (195,633)	\$ -	\$ (982,924)	\$ 439,687
11020	Required Annual Debt Principal Payments																		
11030	Beginning Equity	\$ 44,042,747	\$ -	\$ 4,999,802	\$ -	6,222,768	-	9,684,138	-	7,576,986	-	11,086,695	-	6,343,503	-	6,435,116	-	10,388,710	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	170,596	(170,596)	426,688	(426,688)	158,783	(158,783)	369,810	(369,810)	441,199	(441,199)	-	-	439,687	(439,687)
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	170,596	(170,596)	426,688	(426,688)	158,783	(158,783)	369,810	(369,810)	441,199	(441,199)	-	-	439,687	(439,687)
11170	Administrative Fee Equity																		
11180	Housing Assistance Payments Equity																		
11190	Unit Months Available			1,200	-	3,900	-	3,184	-	4,500	-	1,906	-	3,204	-	2,065	-	1,982	-
11210	Unit Months Leased			949	-	3,403	-	2,860	-	4,023	-	1,638	-	2,797	-	1,898	-	1,944	-
11270	Excess Cash	\$ 1,040,874	\$ -	\$ -	\$ -	\$ 52,841	\$ -	\$ 281,253	\$ -	\$ (550,215)	\$ -	\$ (177,718)	\$ -	\$ 51,945	\$ -	\$ 50,618	\$ -	\$ 39,981	\$ -
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	170,596	-	426,688	-	158,783	-	369,810	-	441,199	-	-	-	439,687
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFFP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	27,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
REVENUE:																					
70300	Net Tenant Rental Revenue																				
70400	Tenant Revenue - Other	\$ 505,227	\$ -	\$ 789,293	\$ -	\$ 607,083	\$ -	\$ 118,764	\$ -	\$ 539,346	\$ -	\$ 231,132	\$ -	\$ 1,284,021	\$ -	\$ 67,549	\$ -	\$ 383,243	\$ -	\$ -	\$ -
70500	Total Tenant Revenue	2,020	-	3,665	-	793	-	2,262	-	5,818	-	9	-	17,763	-	6,591	-	3,763	-	-	-
70600	HUD PHA Operating Grants	507,247	-	792,958	-	607,876	-	121,026	-	545,164	-	231,141	-	1,301,764	-	74,140	-	387,006	-	-	-
70610	Capital Grants	1,413,667	919,355	1,840,798	151,904	1,825,452	83,346	270,183	459,212	856,002	370,896	428,457	59,859	1,987,966	149,541	355,348	382,307	731,312	842,282	667,696	311,476
70710	Management Fee	-	31,146	-	648,289	-	29,134	-	27,017	-	25,245	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	380,530	-	-	-	-	-	-	-	-	-
71200	Mortgage Interest Income	460	-	101	-	41	-	-	-	1	-	-	-	407	-	22	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71600	Gain/Loss on Sale of Fixed Assets	2,379	-	2,958	-	2,134	-	282	-	676	-	442,859	-	1,581	-	863	-	664	-	787	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,611,828	-	-	-	-	-
70000	TOTAL REVENUE	1,923,753	950,501	2,636,815	800,193	2,435,503	112,480	391,491	486,229	1,401,843	396,141	1,482,987	529,332	3,291,738	149,541	21,042,201	412,687	1,118,982	1,365,669	668,483	311,476
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	127,323	-	221,420	-	164,591	-	63,104	-	120,975	-	232,802	-	229,844	-	125,191	-	95,643	-	29,191	-
91200	Auditing Fees	2,232	-	3,190	-	2,032	-	503	-	1,853	-	4,279	-	937	-	2,839	-	1,578	-	2,370	-
91300	Management Fee	274,036	-	390,644	-	250,310	-	62,432	-	229,751	-	111,716	-	529,046	-	100,958	-	195,270	-	66,588	-
91310	Book-keeping Fee	18,270	-	28,800	-	18,555	-	4,680	-	16,253	-	6,158	-	34,950	-	870	-	13,883	-	-	-
91400	Advertising and marketing	329	-	469	-	29,237	-	74	-	274	-	138	-	36,988	-	252	-	233	-	19,618	-
91500	Employee Benefit Contributions - Administrative	(19,964)	-	34,247	-	(41,075)	-	19,838	-	38,708	-	123,464	-	44,139	-	(92,795)	-	31,411	-	(150,918)	-
91600	Other Operating - Administrative	53,863	-	64,948	-	52,043	-	34,828	-	34,402	-	49,369	-	67,711	-	66,034	-	49,880	-	45,078	-
91700	Legal Expense	1,380	-	460	-	815	-	1,400	-	215	-	-	-	445	-	1,200	-	1,000	-	-	-
91800	Travel	171	-	1,116	-	185	-	16	-	223	-	17	-	490	-	31	-	715	-	20	-
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	77,932	-	106,799	-	71,083	-	43,725	-	86,532	-	90,278	-	168,721	-	102,790	-	92,637	-	95,287	-
91000	Total Operating - Administrative	535,572	-	852,093	-	546,776	-	230,600	-	529,186	-	614,879	-	1,116,613	-	307,380	-	482,250	-	107,234	-
92000	Asset Management Fees	29,400	-	41,880	-	26,880	-	6,720	-	24,720	-	-	-	50,760	-	2,880	-	21,000	-	-	-
Tenant Services:																					
92100	Tenant Services - Salaries	8,778	-	12,544	-	7,993	-	1,978	-	7,288	-	39,461	-	16,826	-	11,163	-	6,205	-	9,321	-
92200	Relocation Costs	4,072	-	11,885	-	2,737	-	-	-	16,730	-	-	-	-	-	-	-	112,192	-	-	-
92300	Employee Benefit Contributions - Tenant Services	3,427	-	4,897	-	3,120	-	772	-	2,845	-	-	-	6,568	-	4,358	-	2,422	-	3,639	-
92400	Tenant Services - Other	1,063	-	43,731	-	8	-	2	-	2,507	-	1,752,444	-	2,218	-	-	-	42,026	-	-	-
92500	Total Tenant Services	17,300	-	73,057	-	13,858	-	2,752	-	29,370	-	1,791,905	-	25,612	-	15,521	-	162,845	-	12,960	-
Utilities:																					
93100	Water	161,690	-	157,678	-	358,190	-	31,828	-	79,139	-	24,112	-	132,874	-	-	-	55,928	-	3,555	-
93200	Electricity	48,908	-	34,001	-	14,174	-	4,006	-	127,138	-	82,221	-	236,494	-	18,237	-	59,264	-	8,222	-
93300	Gas	18,109	-	7,818	-	940	-	6,724	-	4,404	-	10,324	-	44,386	-	-	-	-	-	-	-
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	234,034	-	251,190	-	538,480	-	52,502	-	133,468	-	42,901	-	235,220	-	-	-	94,098	-	14,889	-
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total Utilities	462,741	-	450,687	-	911,774	-	95,060	-	344,149	-	159,558	-	648,974	-	18,237	-	209,290	-	26,666	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	153,101	-	198,906	-	83,854	-	16,937	-	66,037	-	67,840	-	226,368	-	128,003	-	117,809	-	300,615	-
94200	Ordinary Maintenance & Operation - Materials & Other	127,872	-	156,846	-	66,263	-	12,176	-	90,319	-	77,250	-	92,536	-	14,970	-	100,862	-	6,928	-
94300	Ordinary Maintenance & Operations - Contracts	1,342,893	-	935,395	-	424,796	-	186,071	-	388,532	-	154,447	-	359,942	-	119,373	-	594,998	-	84,231	-
94500	Employee Benefit Contributions - Ordinary Maintenance	(12,838)	-	26,705	-	(86,069)	-	1,695	-	18,211	-	27,582	-	52,636	-	(98,787)	-	38,196	-	(62,837)	-
94000	Total Maintenance	1,610,818	-	1,317,852	-	488,834	-	216,879	-	563,199	-	327,119	-	731,482	-	163,559	-	851,885	-	328,935	-
	Protective Services:																				
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	64,954	-	-	-	25,704	-	-	-	189,057	-	26,688	-	123,271	-	39,577	-	141,257	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	64,954	-	-	-	25,704	-	-	-	189,057	-	26,688	-	123,271	-	39,577	-	141,257	-	-	-
	Insurance Premiums:																				
96110	Property Insurance	64,284	-	79,121	-	62,362	-	7,911	-	25,279	-	12,894	-	53,911	-	28,256	-	65,613	-	36,563	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	82	-	117	-	75	-	18	-	68	-	34	-	158	-	-	-	58	-	-	-
96100	Total Insurance Premiums	64,366	-	79,238	-	62,437	-	7,929	-	25,347	-	12,928	-	54,069	-	28,256	-	65,671	-	36,563	-
	General Expenses:																				
96200	Other General Expenses	35,153	-	77,586	-	74,690	-	1,703	-	12,283	-	63,677	-	252,114	-	120,955	-	37,882	-	90,040	-
96210	Compensated absences	27,774	-	46,800	-	21,264	-	8,932	-	21,246	-	27,569	-	62,300	-	32,842	-	25,040	-	45,032	-
96300	Payments in Lieu of Taxes	442	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	12,981	-	9,161	-	11,686	-	-	-	1,029	-	216	-	15,955	-	1,708	-	3,522	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	76,350	-	133,547	-	107,640	-	10,635	-	34,558	-	91,462	-	330,369	-	155,505	-	66,444	-	135,072	-
	Interest Expense and Amortization Cost:																				
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	2,861,501	-	2,948,354	-	2,183,903	-	570,575	-	1,739,586	-	3,024,539	-	3,081,150	-	730,915	-	2,000,642	-	647,430	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(937,748)	950,501	(311,539)	800,193	251,600	112,480	(179,084)	486,229	(337,743)	396,141	(1,541,552)	529,332	210,588	149,541	20,311,286	412,687	(881,660)	1,365,669	21,053	311,476

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Other Expenses:																					
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	103,708	-	418,953	-	457,252	-	69,011	-	136,676	-	238,945	-	633,824	-	10,064	-	89,479	-	-	-
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		<u>103,708</u>	<u>-</u>	<u>418,953</u>	<u>-</u>	<u>457,252</u>	<u>-</u>	<u>69,011</u>	<u>-</u>	<u>136,676</u>	<u>-</u>	<u>238,945</u>	<u>-</u>	<u>633,824</u>	<u>-</u>	<u>10,064</u>	<u>-</u>	<u>89,479</u>	<u>-</u>	<u>-</u>	<u>-</u>
90000	TOTAL EXPENSES	2,965,209	-	3,367,307	-	2,641,155	-	639,586	-	1,876,262	-	3,263,484	-	3,714,974	-	740,979	-	2,090,121	-	647,430	-
Other Financing Sources (Uses)																					
10010	Operating Transfers In	919,355	-	151,904	-	83,346	-	459,212	-	370,896	-	59,859	-	149,541	-	382,307	-	842,282	-	311,476	-
10020	Operating Transfers Out	-	(919,355)	-	(151,904)	-	(83,346)	-	(459,212)	-	(370,896)	-	(59,859)	-	(149,541)	-	(382,307)	-	(842,282)	-	(311,476)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	190,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125,000	-	-
10092	Inter-project excess cash transfer out	(15,000)	-	-	-	(265,000)	-	(25,000)	-	(10,000)	-	-	-	(990,000)	-	(305,000)	-	-	-	(40,000)	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	904,355	(919,355)	341,904	(151,904)	(181,654)	(83,346)	434,212	(459,212)	360,896	(370,896)	59,859	(59,859)	(840,459)	(149,541)	(24,998,164)	(382,307)	967,282	(842,282)	271,476	(311,476)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (137,101)	\$ 31,146	\$ (388,588)	\$ 648,289	\$ (387,306)	\$ 29,134	\$ 186,117	\$ 27,017	\$ (113,523)	\$ 25,245	\$ (1,720,638)	\$ 469,473	\$ (1,263,695)	\$ -	\$ (4,617,635)	\$ 30,380	\$ (3,857)	\$ 523,387	\$ 292,529	\$ -
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	3,839,754	-	9,963,751	-	7,636,157	-	1,448,741	-	4,113,693	-	(7,857,821)	-	8,514,528	-	4,540,189	-	3,001,203	-	(166,982)	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	31,146	(31,146)	648,289	(648,289)	29,134	(29,134)	27,017	(27,017)	25,245	(25,245)	469,473	(469,473)	-	-	30,380	(30,380)	523,387	(523,387)	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	31,146	(31,146)	648,289	(648,289)	29,134	(29,134)	27,017	(27,017)	25,245	(25,245)	469,473	(469,473)	-	-	30,380	(30,380)	523,387	(523,387)	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	2,940	-	4,188	-	2,688	-	672	-	2,472	-	1,188	-	5,688	-	307	-	2,100	-	-	-
11210	Unit Months Leased	2,431	-	3,832	-	2,465	-	624	-	2,172	-	820	-	4,965	-	290	-	1,849	-	-	-
11270	Excess Cash	\$ 46,644	\$ -	\$ 79,103	\$ -	\$ 117,119	\$ -	\$ 275,097	\$ -	\$ 42,118	\$ -	\$ (793,094)	\$ -	\$ 301,291	\$ -	\$ (76,454)	\$ -	\$ 52,416	\$ -	\$ 117,231	\$ -
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	31,146	-	648,289	-	29,134	-	27,017	-	25,245	-	469,473	-	-	30,380	-	523,387	-	-	-
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
REVENUE:																					
70300	Net Tenant Rental Revenue	\$ 316,966	\$ -	\$ 928	\$ -	\$ 700,624	\$ -	\$ 333,268	\$ -	\$ 396,467	\$ -	\$ 536,753	\$ -	\$ 527,007	\$ -	\$ 466,871	\$ -	\$ 755,390	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	5,284	-	3,238	-	591	-	8	-	2,058	-	5,833	-	2,753	-	2,126	-	1,639	-	-	-
70500	Total Tenant Revenue	322,250	-	4,166	-	701,215	-	333,276	-	398,525	-	542,586	-	529,760	-	468,997	-	757,029	-	-	-
70600	HUD PHA Operating Grants	983,996	249,612	700,166	294,688	2,060,092	169,571	654,114	371,523	634,205	370,560	1,389,761	739,521	1,261,028	349,132	1,924,583	1,152,049	1,830,609	278,915	100,742	33,744
70610	Capital Grants	-	-	-	23,008	-	263,522	-	221,757	-	-	-	29,981	-	112,937	-	166,519	-	146,884	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	190	-	-	-	-	-	-	-	-	-	-	-	-	-	488	-	-	-
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	414	-	706	-	2,508	-	356	-	530	-	3,634	-	1,546	-	5,554	-	21,544	-	-	-
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70000	TOTAL REVENUE	1,306,620	249,612	705,228	317,696	2,763,815	433,093	987,746	593,280	1,033,260	370,560	1,935,981	769,502	1,792,334	462,069	2,399,134	1,318,568	2,609,670	425,799	100,742	33,744
EXPENSES:																					
Administrative:																					
91100	Administrative Salaries	189,226	-	193,739	-	161,392	-	32,070	-	94,395	-	201,880	-	117,581	-	139,749	-	163,171	-	-	-
91200	Auditing Fees	1,185	-	2,246	-	2,673	-	951	-	1,233	-	2,508	-	1,915	-	3,100	-	2,956	-	-	-
91300	Management Fee	146,285	-	195,933	-	328,689	-	117,278	-	151,090	-	305,359	-	233,218	-	382,091	-	360,776	-	-	-
91310	Book-keeping Fee	9,803	-	15	-	23,423	-	8,145	-	11,550	-	20,385	-	17,333	-	23,198	-	23,963	-	-	-
91400	Advertising and marketing	174	-	284	-	394	-	140	-	181	-	370	-	281	-	456	-	437	-	-	-
91500	Employee Benefit Contributions - Administrative	38,434	-	70,856	-	10,106	-	(37,185)	-	52,266	-	214,520	-	(10,642)	-	(20,974)	-	51,144	-	-	-
91600	Other Operating - Administrative	44,132	-	49,259	-	34,464	-	74,405	-	24,562	-	46,981	-	55,953	-	49,822	-	73,313	-	-	-
91700	Legal Expense	230	-	215	-	3,545	-	-	-	115	-	840	-	2,125	-	4,621	-	1,130	-	-	-
91800	Travel	490	-	24	-	540	-	300	-	12	-	861	-	31	-	2,070	-	317	-	-	-
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	54,971	-	101,757	-	85,716	-	40,043	-	56,006	-	83,241	-	67,719	-	98,865	-	99,165	-	-	-
91000	Total Operating - Administrative	484,930	-	614,328	-	650,942	-	236,147	-	391,410	-	876,945	-	485,514	-	682,998	-	776,372	-	-	-
92000	Asset Management Fees	15,720	-	18,400	-	35,280	-	12,600	-	16,200	-	32,680	-	24,960	-	41,040	-	38,640	-	-	-
Tenant Services:																					
92100	Tenant Services - Salaries	4,660	-	8,833	-	10,514	-	3,739	-	4,850	-	9,863	-	7,532	-	12,193	-	11,625	-	-	-
92200	Relocation Costs	-	-	12,685	-	13,156	-	2,272	-	1,586	-	3,417	-	2,272	-	13,954	-	3,067	-	-	-
92300	Employee Benefit Contributions - Tenant Services	1,819	-	3,448	-	4,104	-	1,460	-	1,893	-	3,850	-	2,940	-	4,760	-	4,536	-	-	-
92400	Tenant Services - Other	5	-	9	-	10	-	4	-	5	-	10	-	7	-	12	-	189	-	-	-
92500	Total Tenant Services	6,484	-	24,975	-	27,784	-	7,475	-	8,334	-	17,140	-	10,479	-	30,919	-	19,417	-	-	-
Utilities:																					
93100	Water	34,811	-	72,927	-	157,259	-	123,907	-	11,962	-	47,343	-	243,293	-	186,997	-	200,122	-	-	-
93200	Electricity	21,429	-	32,154	-	37,988	-	7,279	-	12,890	-	21,332	-	14,919	-	27,213	-	32,922	-	-	-
93300	Gas	8,165	-	2,052	-	-	-	-	-	-	-	565	-	3,921	-	-	-	1,281	-	-	-
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	61,647	-	120,208	-	221,186	-	189,939	-	20,480	-	131,123	-	380,653	-	283,770	-	295,597	-	-	-
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	126,052	-	227,341	-	416,433	-	321,125	-	45,332	-	200,363	-	642,786	-	497,980	-	529,922	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Ordinary Maintenance & Operation:																					
94100	Ordinary Maintenance & Operation - Labor	116,735	-	62,750	-	219,219	-	65,334	-	187,052	-	362,458	-	113,420	-	241,831	-	220,575	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	42,520	-	12,511	-	145,879	-	44,392	-	48,753	-	125,438	-	115,463	-	156,160	-	81,179	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	368,033	-	95,799	-	847,221	-	240,447	-	521,109	-	860,294	-	673,273	-	1,200,670	-	898,317	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	51,973	-	14,038	-	36,738	-	(23,510)	-	91,373	-	275,460	-	(13,847)	-	16,367	-	70,277	-	-	-
94000	Total Maintenance	579,261	-	185,098	-	1,249,057	-	326,863	-	848,287	-	1,623,650	-	888,309	-	1,615,028	-	1,270,348	-	-	-
Protective Services:																					
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	308,875	-	-	-	-	-	65,211	-	25,453	-	783,034	-	552,562	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	308,875	-	-	-	-	-	65,211	-	25,453	-	783,034	-	552,562	-	-	-
Insurance Premiums:																					
96110	Property Insurance	17,876	-	31,330	-	3,648	-	32,817	-	57,410	-	46,019	-	48,911	-	157,949	-	125,711	-	-	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	43	-	51	-	98	-	35	-	45	-	92	-	70	-	114	-	109	-	-	-
96100	Total Insurance Premiums	17,919	-	31,381	-	3,746	-	32,852	-	57,455	-	46,111	-	48,981	-	158,063	-	125,820	-	-	-
General Expenses:																					
96200	Other General Expenses	186,466	-	139,533	-	107,471	-	21,473	-	4,824	-	87,517	-	46,940	-	67,424	-	60,554	-	117,707	-
96210	Compensated absences	30,447	-	34,045	-	44,091	-	11,647	-	28,047	-	56,355	-	29,056	-	52,380	-	58,807	-	-	-
96300	Payments in Lieu of Taxes	-	-	-	-	887	-	-	-	-	-	-	-	2,263	-	1,283	-	3,667	-	-	-
96400	Bad Debt - Tenant Rents	72,009	-	1,029	-	9,367	-	2,174	-	5,039	-	6,585	-	6,064	-	6,131	-	6,120	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	288,922	-	174,607	-	161,816	-	35,294	-	37,910	-	150,457	-	84,323	-	127,218	-	129,148	-	117,707	-
Interest Expense and Amortization Cost:																					
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	1,519,288	-	1,276,130	-	2,853,933	-	972,156	-	1,404,928	-	3,012,557	-	2,210,805	-	3,936,280	-	3,442,229	-	117,707	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(212,668)	249,612	(670,902)	317,696	(90,118)	433,093	15,590	593,280	(371,668)	370,560	(1,076,576)	769,502	(418,471)	462,069	(1,537,146)	1,318,568	(832,559)	425,799	(16,965)	33,744

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Other Expenses:																					
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	127,270	-	209,054	-	504,814	-	167,944	-	214,097	-	500,329	-	298,000	-	815,673	-	572,265	-	-	-
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		<u>127,270</u>	<u>-</u>	<u>209,054</u>	<u>-</u>	<u>504,814</u>	<u>-</u>	<u>167,944</u>	<u>-</u>	<u>214,097</u>	<u>-</u>	<u>500,329</u>	<u>-</u>	<u>298,000</u>	<u>-</u>	<u>815,673</u>	<u>-</u>	<u>572,265</u>	<u>-</u>	<u>-</u>	<u>-</u>
9000	TOTAL EXPENSES	1,646,558	-	1,485,184	-	3,358,747	-	1,140,100	-	1,619,025	-	3,512,886	-	2,508,805	-	4,751,953	-	4,014,494	-	117,707	-
Other Financing Sources (Uses)																					
10010	Operating Transfers In	249,612	-	294,688	-	169,571	-	371,523	-	370,560	-	739,521	-	349,132	-	1,152,049	-	278,915	-	33,744	-
10020	Operating Transfers Out	-	(249,612)	-	(294,688)	-	(169,571)	-	(371,523)	-	(739,521)	-	(349,132)	-	(1,152,049)	-	(278,915)	-	(33,744)	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	30,000	-	-	-	-	-	-	-	135,000	-	250,000	-	640,000	-	-	-	-	-
10092	Inter-project excess cash transfer out	(40,000)	-	-	-	(10,000)	-	(25,000)	-	(20,000)	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	209,612	(249,612)	324,688	(294,688)	159,571	(169,571)	346,523	(371,523)	350,560	(370,560)	874,521	(739,521)	599,132	(349,132)	1,792,049	(1,152,049)	278,915	(278,915)	(285,387)	(251,643)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (130,326)	\$ -	\$ (455,268)	\$ 23,008	\$ (435,361)	\$ 263,522	\$ 194,169	\$ 221,757	\$ (235,205)	\$ -	\$ (702,384)	\$ 29,981	\$ (117,339)	\$ 112,937	\$ (560,770)	\$ 166,519	\$ (1,125,909)	\$ 146,884	\$ (268,608)	\$ -
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	2,896,160	-	4,762,845	-	8,919,128	-	2,577,653	-	4,625,919	-	8,323,767	-	5,964,196	-	12,000,185	-	10,565,477	-	285,388	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	23,008	(23,008)	263,522	(263,522)	221,757	(221,757)	-	-	29,981	(29,981)	112,937	(112,937)	166,519	(166,519)	146,884	(146,884)	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	23,008	(23,008)	263,522	(263,522)	221,757	(221,757)	-	-	29,981	(29,981)	112,937	(112,937)	166,519	(166,519)	146,884	(146,884)	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	1,572	-	1,848	-	3,534	-	1,260	-	1,622	-	3,274	-	2,496	-	4,106	-	3,866	-	-	-
11210	Unit Months Leased	1,306	-	2	-	3,118	-	1,083	-	1,534	-	2,711	-	2,305	-	3,090	-	3,191	-	-	-
11270	Excess Cash	\$ 34,470	\$ -	\$ 41,755	\$ -	\$ 55,302	\$ -	\$ 307,557	\$ -	\$ 30,535	\$ -	\$ 51,430	\$ -	\$ 64,419	\$ -	\$ 83,431	\$ -	\$ (584,391)	\$ -	\$ 16,780	\$ -
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	23,008	-	263,522	-	221,757	-	-	-	29,981	-	112,937	-	166,519	-	146,884	-	-	-
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 49		AMP 50		AMP 51		AMP 52		Scott Carver II AB		Scott Carver II C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
REVENUE:																							
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70600	HUD PHA Operating Grants	154,091	71,068	98,956	44,638	91,139	40,493	194,169	86,721	607,470	-	369,444	-	101,331	21,337	127,441	31,783	23,754	6,789	277,097	79,528	120,520	43,437
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70740	Front-Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	61	-	87	-	-	-	-	-	-	-	-	-	-	
70000	TOTAL REVENUE	154,091	71,068	98,956	44,638	91,139	40,493	194,169	86,721	607,531	-	369,531	-	101,331	21,337	127,441	31,783	23,754	6,789	277,097	79,528	120,520	43,437
EXPENSES:																							
Administrative:																							
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tenant Services:																							
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilities:																							
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93600	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93000	Total Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	AMP 49		AMP 50		AMP 51		AMP 52		AB		C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57		
	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
Ordinary Maintenance & Operation:																							
9400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9460	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Protective Services:																							
9510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance Premiums:																							
9610	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9611	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9612	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9613	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses:																							
9620	199,496	-	127,114	-	116,453	-	248,552	-	745,879	-	473,780	-	112,341	-	138,000	-	27,257	-	318,133	-	142,844	-	
9621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9630	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9660	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9600	199,496	-	127,114	-	116,453	-	248,552	-	745,879	-	473,780	-	112,341	-	138,000	-	27,257	-	318,133	-	142,844	-	
Interest Expense and Amortization Cost:																							
9670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9671	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9672	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9673	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Severance Expense																							
9680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9600	199,496	-	127,114	-	116,453	-	248,552	-	745,879	-	473,780	-	112,341	-	138,000	-	27,257	-	318,133	-	142,844	-	
9700	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(45,405)	71,068	(28,158)	44,638	(25,314)	40,493	(54,383)	86,721	(138,348)	-	(104,249)	-	(11,010)	21,337	(10,559)	31,783	(3,503)	6,789	(41,036)	79,528	(22,324)	43,437

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 49		AMP 50		AMP 51		AMP 52		AB		C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Other Expenses:																							
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90000	TOTAL EXPENSES	199,496	-	127,114	-	116,453	-	248,552	-	745,879	-	473,780	-	112,341	-	138,000	-	27,257	-	318,133	-	142,844	-
Other Financing Sources (Uses)																							
10010	Operating Transfers In	71,068	-	44,638	-	40,493	-	86,721	-	-	-	-	-	21,337	-	31,783	-	6,789	-	79,528	-	43,437	-
10020	Operating Transfers Out	-	(71,068)	(44,638)	(40,493)	(86,721)	(86,721)	-	-	-	-	-	-	(21,337)	(31,783)	(6,789)	(6,789)	-	(79,528)	(79,528)	(43,437)	(43,437)	
10030	Operating Transfers Fromto Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	Operating Transfers Fromto Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	71,068	(71,068)	44,638	(44,638)	40,493	(40,493)	(71,286)	(86,721)	-	-	-	-	21,337	(21,337)	(686,244)	(686,244)	6,789	(6,789)	79,528	(79,528)	43,437	(43,437)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 25,663	\$ -	\$ 16,480	\$ -	\$ 15,179	\$ -	\$ (785,689)	\$ -	\$ (138,348)	\$ -	\$ (104,249)	\$ -	\$ 10,327	\$ -	\$ (685,020)	\$ -	\$ 3,286	\$ -	\$ 38,492	\$ -	\$ 21,113	\$ -
11020	Required Annual Debt Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11030	Beginning Equity	-	-	-	-	-	-	818,007	-	19,959,289	-	15,566,621	-	56,038	-	686,244	-	-	-	-	-	-	-
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	-	-	-	-	-	1,320	-	804	-	264	-	84	-	84	-	984	-	-	-
11210	Unit Months Leased	-	-	-	-	-	-	-	-	1,282	-	798	-	264	-	84	-	84	-	970	-	-	-
11270	Excess Cash	\$ 25,663	\$ -	\$ 16,480	\$ -	\$ 15,179	\$ -	\$ 32,338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,327	\$ -	\$ 3,286	\$ -	\$ 3,286	\$ -	\$ 38,492	\$ -	\$ 21,113	\$ -
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Lesseehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63		AMP 64		AMP 65		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
	REVENUE:																	
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,965,341
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,342
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,107,683
70600	HUD PHA Operating Grants	108,132	19,397	197,061	48,493	155,147	56,330	291,694	70,799	-	28,517	-	8,410	-	5,594	298,535	46,942	58,979,120
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,873,029
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	380,530
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,770
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,627,257
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,611,828
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	148
70000	TOTAL REVENUE	108,132	19,397	197,061	48,493	155,147	56,330	291,694	70,799	-	28,517	-	8,410	-	5,594	298,535	46,942	102,605,365
	EXPENSES:																	
	Administrative:																	
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,432,341
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,697
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,111,300
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	456,448
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93,446
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,902
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,471,044
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,719
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,076
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,794,217
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,479,390
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	682,810
	Tenant Services:																	
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	306,720
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	358,388
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104,330
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,874,038
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,643,476
	Utilities:																	
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,613,705
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,379,749
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	216,236
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,777,688
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,987,378

**Miami-Dade Public Housing and Community Development Department
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**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63		AMP 64		AMP 65		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
	Ordinary Maintenance & Operation:																	
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,069,843
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,443,331
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,210,836
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,198,237
94000	Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,922,247
	Protective Services:																	
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,196,990
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,196,990
	Insurance Premiums:																	
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,808,634
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,307
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,810,941
	General Expenses:																	
96200	Other General Expenses	118,141	-	222,083	-	99,057	-	328,225	-	-	-	-	-	-	-	298,535	-	6,918,214
96210	Compensated absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,132,723
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,585
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	266,068
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	118,141	-	222,083	-	99,057	-	328,225	-	-	-	-	-	-	-	298,535	-	8,336,590
	Interest Expense and Amortization Cost:																	
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	118,141	-	222,083	-	99,057	-	328,225	-	-	-	-	-	-	-	298,535	-	74,859,822
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(10,009)	19,397	(25,022)	48,493	56,090	56,330	(36,531)	70,799	-	28,517	-	8,410	-	5,594	-	46,942	27,745,543

**Miami-Dade Public Housing and Community Development Department
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**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63		AMP 64		AMP 65		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
	Other Expenses:	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,826,506
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,826,506
90000	TOTAL EXPENSES	118,141	-	222,083	-	99,057	-	328,225	-	-	-	-	-	-	-	288,535	-	83,686,328
	Other Financing Sources (Uses)																	
10010	Operating Transfers In	19,397	-	48,493	-	56,330	-	70,799	-	28,517	-	8,410	-	5,594	-	46,942	-	16,403,531
10020	Operating Transfers Out	-	(19,397)	-	(48,493)	-	(56,330)	-	(70,799)	-	(28,517)	-	(8,410)	-	(5,594)	-	(46,942)	(16,403,531)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,230,000
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,230,000)
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	643,513
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(55,045,802)
10100	Total Other Financing Sources (Uses)	19,397	(19,397)	48,493	(48,493)	56,330	(56,330)	70,799	(70,799)	28,517	(28,517)	8,410	(8,410)	5,594	(5,594)	46,942	(46,942)	(54,402,289)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 9,388	\$ -	\$ 23,471	\$ -	\$ 112,420	\$ -	\$ 34,268	\$ -	\$ 28,517	\$ -	\$ 8,410	\$ -	\$ 5,594	\$ -	\$ 46,942	\$ -	\$ (35,483,252)
11020	Required Annual Debt Principal Payments																	
11030	Beginning Equity	5,784,735	-	431,125	-	6,779	-	526,540	-	-	-	-	-	-	-	-	-	256,246,003
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	240	-	600	-	-	-	876	-	505	-	149	-	54	-	1,196	-	80,322
11210	Unit Months Leased	239	-	558	-	-	-	872	-	504	-	149	-	49	-	1,157	-	69,095
11270	Excess Cash	\$ 9,388	\$ -	\$ 23,516	\$ -	\$ 119,199	\$ -	\$ 34,268	\$ -	\$ 28,517	\$ -	\$ 8,410	\$ -	\$ 5,594	\$ -	\$ 46,942	\$ -	\$ 1,826,602
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,873,029
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,200

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Reutilization of Severely Distressed Public Housing	Section 8 Housing Choice Vouchers	Mainstream Vouchers	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants	Emergency Solutions Grant program	Shelter Plus Care	HOME Investment Partnership Program	Section 8 Moderate Rehabilitation Single Room Occupancy	Section 8 Moderate Rehabilitation	Section 8 Housing Assistance Payments Program Special Allocations	
		14,866	14,871	14,879				14,218	14,231	14,238	14,239	14,249	14,856	14,195	
REVENUE:															
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 6,307,211	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,503,374	
70400	Tenant Revenue - Other	-	-	-	-	179,889	-	-	-	-	-	-	-	15,594	
70500	Total Tenant Revenue	-	-	-	-	6,487,100	-	-	-	-	-	-	-	1,518,968	
70600	HUD PHA Operating Grants	655,933	233,236,754	4,075,320	-	-	10,705,994	4,718,478	-	4,598,787	1,352,261	19,565,265	7,101,233	-	
70610	Capital Grants	11,082	-	-	-	-	-	-	-	-	-	-	-	-	
70710	Management Fee	-	-	-	9,466,457	-	-	-	-	-	-	-	-	-	
70720	Asset Management Fee	-	-	-	682,809	-	-	-	-	-	-	-	-	-	
70730	Book-keeping Fee	-	-	-	1,928,421	-	-	-	-	-	-	-	-	-	
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
70700	Total Fee Revenue	-	-	-	12,077,687	-	-	-	-	-	-	-	-	-	
70800	Other Governmental Grants	-	-	-	-	-	55,853,343	-	-	-	-	-	-	-	
71100	Investment Income - Unrestricted	-	2,174	-	2,537	19,003	19,258	-	-	-	-	-	-	9,583	
71200	Mortgage Interest Income	-	-	-	-	28,957	2,284,124	67,901	-	-	378,683	-	-	-	
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
71400	Fraud Recovery	-	22,798	-	-	-	-	-	-	-	-	-	-	-	
71500	Other Revenue	-	5,583,481	1,315	235,403	11,871,230	5,272,584	213,157	-	4,610,295	-	-	-	8,128	
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	80	-	-	-	-	-	-	-	-	
72000	Investment Income - Restricted	-	680	-	-	14,580	289,692	1,130	-	-	14,760	-	-	-	
70000	TOTAL REVENUE	667,015	238,845,887	4,076,635	12,315,627	18,420,950	63,719,001	10,988,182	4,718,478	-	9,602,525	1,352,261	19,565,265	8,637,912	
EXPENSES:															
Administrative:															
91100	Administrative Salaries	-	224,350	-	3,875,153	821,573	2,631,229	1,155,449	99,532	-	187,674	18,082	721,040	497,819	
91200	Auditing Fees	-	14,493	202	8,153	42,992	30,411	10,990	853	-	2,852	1,008	16,151	60,000	
91300	Management Fee	-	2,355,156	-	-	-	-	-	-	-	-	-	-	575,333	
91310	Book-keeping Fee	-	1,471,973	-	-	-	-	-	-	-	-	-	-	-	
91400	Advertising and marketing	-	85,382	314	(8,201)	4,068	2,947	31,216	6,478	-	22,947	485	3,738	250	
91500	Employee Benefit Contributions - Administrative	-	(116,698)	-	829,551	414,224	1,688,667	730,789	149,405	-	101,376	(32,604)	382,381	202,242	
91600	Other Operating - Administrative	-	87,352	29,057	1,622,444	244,236	727,137	355,083	21,688	-	79,784	61,108	406,100	150,774	
91700	Legal Expense	-	-	-	2,699	41,581	-	-	-	-	-	-	-	2,218	
91800	Travel	-	25	5	10,114	1,678	-	-	-	-	-	323	2,448	5,736	
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	
91900	Other	12,420	10,792,309	221,555	457,817	641,513	399,681	72,515	29,674	-	40,364	11,496	94,031	332,422	
91000	Total Operating - Administrative	12,420	14,914,342	251,133	6,797,730	3,648,224	5,480,072	2,356,042	307,630	-	434,997	59,898	1,625,889	1,826,794	
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tenant Services:															
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	
92200	Relocation Costs	-	-	-	-	6,365	-	-	-	-	-	-	-	-	
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	
92400	Tenant Services - Other	-	-	-	176	23,801	-	-	-	-	-	-	-	2,349	
92500	Total Tenant Services	-	-	-	176	30,166	-	-	-	-	-	-	-	2,349	
Utilities:															
93100	Water	-	-	-	-	154,823	149	-	-	-	-	-	-	80,119	
93200	Electricity	-	-	-	-	98,492	339	-	-	-	-	-	-	74,453	
93300	Gas	-	-	-	-	4,760	-	-	-	-	-	-	-	58,235	
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	
93500	Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
93600	Sewer	-	-	-	-	278,882	60	-	-	-	-	-	-	136,514	
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
93000	Total utilities	-	-	-	-	536,957	548	-	-	-	-	-	-	349,321	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing	Section 8 Housing Choice Vouchers	Mainstream Vouchers	Central Office Cost Center	Business Activities	Community Development Block Grants/Entitlement Grants	Emergency Solutions Grant program	Shelter Plus Care	HOME Investment Partnership Program	Section 8 Moderate Rehabilitation Single Room Occupancy	Section 8 Moderate Rehabilitation	Section 8 Housing Assistance Payments	
		14,866	14,871	14,879			14,218	14,231	14,238	14,239	14,249	14,856	14,195	
Ordinary Maintenance & Operation:														
94100	Ordinary Maintenance & Operation - Labor	-	-	-	48,150	670,705	-	-	-	-	-	-	-	753,200
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	46,809	114,620	91	91	-	91	256	1,973	122,593	-
94300	Ordinary Maintenance & Operations - Contracts	-	217	43	109,976	1,115,402	5,114	67,234	-	-	165	5,244	1,361,237	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	217	43	215,812	1,900,727	5,205	67,325	-	91	421	7,217	2,237,030	-
Protective Services:														
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	148,643	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	148,643	-	-	-	-	-	-	-	-	-
Insurance Premiums:														
96110	Property Insurance	-	-	-	16,993	211,782	-	-	-	-	-	-	-	197,604
96120	Liability Insurance	-	-	-	-	-	600	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	40,874	-	-	-	-	-	-	-	45,074
96140	All Other Insurance	-	-	-	4,915	5,043	223	-	-	-	-	-	-	3,194
96100	Total Insurance Premiums	-	-	-	21,908	257,699	823	-	-	-	-	-	-	245,872
General Expenses:														
96200	Other General Expenses	-	571,991	5,510	289,520	632,965	3,112,000	7,297,428	4,516,926	-	2,828,976	5,088	38,658	-
96210	Compensated absences	-	32,980	-	548,815	36,910	296,522	144,679	7,115	-	30,833	7,713	61,061	-
96300	Payments in Lieu of Taxes	-	-	-	187	12,226	558	-	-	-	-	-	-	57,806
96400	Bad Debt - Tenant Rents	-	454,891	4,098	-	-	1,983	178,243	-	-	4,620	3,072	11,003	-
96500	Bad Debt - Mortgages	-	-	-	-	-	1,557,167	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	167,244	-	-	-	-	-	-	-	-	-	3,600	-
96000	Total Other General Expenses	-	1,227,106	9,608	838,522	682,101	4,968,230	7,620,350	4,524,041	-	2,859,809	17,421	106,391	68,809
Interest Expense and Amortization Cost:														
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	10,549	-	193,082	-	-	-	-	-	43
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	10,549	-	193,082	-	-	-	-	-	43
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	12,420	16,141,665	260,784	8,022,791	7,066,423	10,454,878	10,236,799	4,831,671	-	3,294,897	77,740	1,739,497	4,730,218
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	654,595	222,704,222	3,815,851	4,292,836	11,354,527	53,264,123	751,383	(113,193)	-	6,307,628	1,274,521	17,825,768	3,907,694

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Section 8 Moderate Rehabilitation 14.856	Section 8 Housing Assistance Payments Program Special Allocators 14.195
Other Expenses:														
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	212,923,320	4,121,509	-	1,200	-	-	-	-	-	1,038,387	17,151,213	-
97350	Housing Assistance Payments	-	5,324,776	1,251	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	72,536	1,096,305	-	-	-	-	-	-	-	556,493
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	218,248,096	4,122,760	72,536	1,097,505	-	-	-	-	-	1,038,387	17,151,213	556,493
90000	TOTAL EXPENSES	12,420	234,389,761	4,383,544	8,095,327	8,163,928	10,454,878	10,236,799	4,831,671	-	3,294,897	1,116,127	18,890,710	5,286,711
Other Financing Sources (Uses)														
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	(732,000)	-	-	-	-	-	-	-
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	55,045,802	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	(643,513)	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	(643,513)	-	-	-	55,045,802	(732,000)	-	-	-	-	-	-	-
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 11,082	\$ 4,456,126	\$ (306,909)	\$ 4,220,300	\$ 65,302,824	\$ 52,532,123	\$ 751,383	\$ (113,193)	\$ -	\$ 6,307,628	\$ 236,134	\$ 674,555	\$ 3,351,201
11020	Required Annual Debt Principal Payments					38,276		1,855,000						
11030	Beginning Equity	-	3,624,243	544,361	6,445,557	65,019,992	393,080,788	16,415,173	(16,961)	-	31,986,845	1,260,514	4,649,668	20,805,615
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
1104.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	4,125,433	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	3,954,938	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	196,614	6,120	-	8,844	-	-	-	-	-	3,048	23,148	7,152
11210	Unit Months Leased	-	196,263	3,839	-	8,719	-	-	-	-	-	2,647	21,605	7,066
11270	Excess Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Emergency Rental Assistance Program 21.023	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	Eliminations	Total
REVENUE:												
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,795,926
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	317,825
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	22,113,751
70600	HUD PHA Operating Grants	-	-	216,998	-	-	8,143,464	201,831	-	2,841,146	-	356,392,584
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	4,884,111
70710	Management Fee	-	-	-	-	-	-	-	-	-	(9,466,457)	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	(682,809)	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	(1,928,421)	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	(12,077,687)	-
70800	Other Governmental Grants	-	-	-	67,704,298	9,216,000	-	-	-	-	-	133,154,171
71100	Investment Income - Unrestricted	-	-	-	667	-	-	-	-	-	-	78,992
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	2,759,665
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	22,798
71500	Other Revenue	-	-	-	-	-	-	-	-	-	(1,635,600)	29,787,250
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	20,611,908
72000	Investment Income - Restricted	-	-	-	6,005	-	-	-	-	-	-	326,995
70000	TOTAL REVENUE	-	-	216,998	67,710,970	9,216,000	8,143,464	201,831	-	2,841,146	(13,713,287)	570,132,225
EXPENSES:												
Administrative:												
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	14,664,242
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	257,002
91300	Management Fee	-	-	-	-	-	-	-	-	-	(11,102,056)	376,092
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	(1,928,421)	-
91400	Advertising and marketing	-	-	-	141,376	71,777	-	-	-	-	-	456,223
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	5,350,235
91600	Other Operating - Administrative	-	-	-	52,525	18,743	-	-	-	-	-	5,327,075
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	86,217
91800	Travel	-	-	-	-	-	-	-	-	-	-	31,405
91810	Allocated Overhead	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	5,922,226	413,289	1,451,638	19,333	-	-	-	23,706,500
91000	Total Operating - Administrative	-	-	-	6,116,127	503,809	1,451,638	19,333	-	-	(13,030,477)	50,254,991
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	(682,810)	-
Tenant Services:												
92100	Tenant Services - Salaries	-	-	168,698	-	-	-	-	-	-	-	475,418
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	364,753
92300	Employee Benefit Contributions - Tenant Services	-	-	48,300	-	-	-	-	-	-	-	152,630
92400	Tenant Services - Other	-	-	-	20,000	-	-	-	-	-	-	1,920,364
92500	Total Tenant Services	-	-	216,998	20,000	-	-	-	-	-	-	2,913,165
Utilities:												
93100	Water	-	-	-	-	-	-	-	-	-	-	3,848,796
93200	Electricity	-	-	-	-	-	-	-	-	-	-	1,553,033
93300	Gas	-	-	-	-	-	-	-	-	-	-	279,231
93400	Fuel	-	-	-	-	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-	-	-	-	-
93600	Sewer	-	-	-	-	-	-	-	-	-	-	6,193,144
93700	Employee Benefit Contributions - Utilities	-	-	-	-	-	-	-	-	-	-	-
93800	Other Utilities Expense	-	-	-	-	-	-	-	-	-	-	-
93000	Total utilities	-	-	-	-	-	-	-	-	-	-	11,874,204

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.886	Emergency Rental Assistance Program 21.023	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Public Housing CARES Act Funding Program	Eliminations	Total
Ordinary Maintenance & Operation:												
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	-	-	6,541,898
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	45	-	-	-	-	-	-	2,729,900
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	-	-	20,875,468
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	1,209,114
94000	Total Maintenance	-	-	-	45	-	-	-	-	-	-	31,356,380
Protective Services:												
95100	Protective Services - Labor	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	6,345,633
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-
95500	Employee Benefit Contributions - Protective Services	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-	6,345,633
Insurance Premiums:												
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	2,035,013
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	600
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	85,948
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	15,682
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-	-	2,137,243
General Expenses:												
96200	Other General Expenses	-	-	-	-	-	-	-	-	-	-	26,217,276
96210	Compensated absences	-	-	-	-	-	-	-	-	-	-	2,289,351
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	90,362
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	923,978
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	1,557,167
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	170,844
96000	Total Other General Expenses	-	-	-	-	-	-	-	-	-	-	31,258,978
Interest Expense and Amortization Cost:												
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	203,674
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	203,674
96800	Severance Expense	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	-	-	216,998	6,136,172	503,809	1,451,638	19,333	-	-	(13,713,287)	136,344,268
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	-	-	-	61,574,798	8,712,191	6,691,826	182,498	-	2,841,146	-	433,787,957

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2021**

Line Item #	Account Description	Resident Opportunity and Support Services 14.870	Continuum of Care Voucher Program 14.267	PIH Family Self-Sufficiency Program 14.896	Emergency Rental Assistance Program 21.023	Coronavirus Relief Fund Program 21.019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Public Housing CARES Act Funding Program	Eliminations	Total
Other Expenses:												
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-
97200	Casualty Losses - Non-Capitalized	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	61,568,126	8,710,641	6,691,826	182,498	-	-	-	312,388,720
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	5,326,027
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	10,551,840
97500	Fraud Losses	-	-	-	-	-	-	-	-	-	-	-
97600	Capital Outlays - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-
97700	Debt Principal Payment - Governmental Funds	-	-	-	-	-	-	-	-	-	-	-
97800	Dwelling Units Rent Expense	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	61,568,126	8,710,641	6,691,826	182,498	-	-	-	328,266,587
90000	TOTAL EXPENSES	-	-	216,998	67,704,298	9,214,450	8,143,464	201,831	-	-	(13,713,287)	464,610,855
Other Financing Sources (Uses)												
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	(16,403,531)	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	16,403,531	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	(732,000)
10040	Operating Transfers from/to Component Unit	-	-	-	-	-	-	-	-	-	-	-
10050	Proceeds from Notes, Loans and Bonds	-	-	-	-	-	-	-	-	-	-	-
10060	Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-	-
10070	Extraordinary Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-
10080	Special Items (net gain/loss)	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	(2,230,000)	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	2,230,000	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	(55,689,315)	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	55,689,315	-
10100	Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	(732,000)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -	\$ -	\$ -	\$ 6,672	\$ 1,550	\$ -	\$ -	\$ -	\$ 2,841,146	\$ -	\$ 104,789,370
11020	Required Annual Debt Principal Payments											1,893,276
11030	Beginning Equity											800,061,798
11040.01	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-
1104.3	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-
1104.4	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-
1104.5	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-
1104.6	Prior period adjustments and correction of errors - editable	-	-	-	-	-	-	-	-	-	-	-
1104.7	CFP 2005 equity transfer	-	-	-	-	-	-	-	-	-	-	-
1104.8	CFP 2007 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-
1104.9	CFP 2008 RHF equity transfer	-	-	-	-	-	-	-	-	-	-	-
1104.10	CFP ARRA equity transfer	-	-	-	-	-	-	-	-	-	-	-
1104.11	Equity transfers	-	-	-	-	-	-	-	-	-	-	-
11040	Prior Period Adjustments, Equity Transfers, and Correction of Errors	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity											4,125,433
11180	Housing Assistance Payments Equity											3,954,938
11190	Unit Months Available											325,248
11210	Unit Months Leased											309,234
11270	Excess Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,828,602
11610	Land Purchases	-	-	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	4,873,029
11630	Furniture & Equipment - Dwelling Purchases	-	-	-	-	-	-	-	-	-	-	-
11640	Furniture & Equipment - Administrative Purchases	-	-	-	-	-	-	-	-	-	-	-
11650	Leasehold Improvements Purchases	-	-	-	-	-	-	-	-	-	-	-
11660	Infrastructure Purchases	-	-	-	-	-	-	-	-	-	-	-
13510	CFPP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-
13901	Replacement Housing Factor Funds	-	-	-	-	-	-	-	-	-	-	27,200

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual Capital Costs and Advances
September 30, 2021**

PROGRAM	FL14P005 501-17	FL14P005 501-18	FL14P005 501-19	FL14P005 501-20	TOTAL
BUDGET	\$ 11,320,371	\$ 17,456,916	\$ 18,141,820	\$ 19,356,900	\$ 66,276,007
ADVANCES					
Cash receipts - prior year	\$ 9,922,228	\$ 10,845,537	\$ 5,917,399	\$ 85,322	\$ 26,770,486
Cash receipts - current year	1,398,143	2,357,680	3,933,765	9,876,469	17,566,057
Cumulative as of September 30, 2021	11,320,371	13,203,217	9,851,164	9,961,791	44,336,543
COSTS					
Prior years	10,133,676	11,826,392	5,917,399	480,171	28,357,638
Current year	1,186,695	1,504,068	3,933,880	10,107,937	16,732,580
Cumulative as of September 30, 2021	11,320,371	13,330,460	9,851,279	10,588,108	45,090,218
DUE FROM HUD	\$ -	\$ 127,243	\$ 115	\$ 626,317	\$ 753,675
SOFT COSTS					
Prior years	\$ 7,176,369	\$ 7,725,760	\$ 5,917,399	\$ 480,171	\$ 21,299,699
Current year	513,962	1,069,635	1,614,515	8,661,438	11,859,550
Cumulative as of September 30, 2021	7,690,331	8,795,395	7,531,914	9,141,609	33,159,249
HARD COSTS					
Prior years	2,957,307	4,100,632	-	-	7,057,939
Current year	672,733	434,433	2,319,365	1,446,499	4,873,030
Cumulative as of September 30, 2021	3,630,040	4,535,065	2,319,365	1,446,499	11,930,969
CUMULATIVE HARD, SOFT AND OTHER COSTS	\$ 11,320,371	\$ 13,330,460	\$ 9,851,279	\$ 10,588,108	\$ 45,090,218

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual HOPE VI and Replacement Housing Factor Funds Costs and Advances
September 30, 2021**

PROGRAM	FL14URD 005I199	FL14R005 502-17	TOTAL
BUDGET	<u>\$ 35,000,000</u>	<u>\$ 378,592</u>	<u>\$ 35,378,592</u>
ADVANCES			
Cash receipts - prior year	\$ 29,942,574	\$ 351,392	\$ 30,293,966
Cash receipts - current year	<u>740,740</u>	<u>27,200</u>	<u>767,940</u>
Cumulative as of September 30, 2021	<u>30,683,314</u>	<u>378,592</u>	<u>31,061,906</u>
COSTS			
Prior years	30,016,299	351,392	30,367,691
Current year	<u>667,015</u>	<u>27,200</u>	<u>694,215</u>
Cumulative as of September 30, 2021	<u>30,683,314</u>	<u>378,592</u>	<u>31,061,906</u>
DUE FROM HUD	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SOFT COSTS			
Prior years	\$ 16,961,278	\$ -	\$ 16,961,278
Current year	<u>655,933</u>	<u>27,200</u>	<u>683,133</u>
Cumulative as of September 30, 2021	<u>17,617,211</u>	<u>27,200</u>	<u>17,644,411</u>
HARD COSTS			
Prior years	180,043	-	180,043
Current year	<u>11,082</u>	<u>-</u>	<u>11,082</u>
Cumulative as of September 30, 2021	<u>191,125</u>	<u>-</u>	<u>191,125</u>
PASSTHROUGH COSTS TO DEVELOPER			
Prior years	12,874,978	351,392	13,226,370
Current year	<u>-</u>	<u>-</u>	<u>-</u>
Cumulative as of September 30, 2021	<u>12,874,978</u>	<u>351,392</u>	<u>13,226,370</u>
CUMULATIVE HARD, SOFT AND OTHER COSTS	<u>\$ 30,683,314</u>	<u>\$ 378,592</u>	<u>\$ 31,061,906</u>

Single Audit Section

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Expenditures of Federal Awards and
State Financial Assistance
Year Ended September 30, 2021**

Federal/State Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
Direct Federal Awards:				
U.S. Department of Housing and Urban Development:				
Public and Indian Housing	14.850		\$ 42,575,589	\$ -
Emergency Solutions Grant Program	14.231		4,718,478	-
HOME Investment Partnerships Program	14.239		4,598,787	-
HOPE VI Cluster:				
Demolition and Revitalization of Severely Distressed Public Housing (HOPE VI)	14.866	\$ 667,015		-
Total HOPE VI Cluster			667,015	-
Family Self Sufficiency Program	14.896		216,998	-
CDBG - Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218		<u>10,705,994</u>	-
Total CDBG - Entitlement Grants Cluster			10,705,994	-
Housing Voucher Cluster:				
Section 8 Housing Choice Vouchers	14.871	236,077,900		-
COVID-19 Section 8 Housing Choice Vouchers	14.871	8,143,464		-
Mainstream Vouchers Program	14.879	4,075,320		-
COVID-19 Mainstream Vouchers Program	14.879	<u>201,831</u>		-
Total Housing Voucher Cluster			248,498,515	-
Public Housing Capital Fund	14.872		21,276,560	-
Section 8 Project-Based Cluster:				
Section 8 Housing Assistance Payments Program	14.195	7,101,233		-
Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	14.856	19,565,265		-
Section 8 Moderate Rehabilitation Single Room Occupancy	14.249	<u>1,352,261</u>		-
Total Section 8 Project-Based Cluster			<u>28,018,759</u>	-
Total U.S. Department of Housing and Urban Development			<u>361,276,695</u>	-
U.S. Department of the Treasury				
Emergency Rental Assistance Program	21.023		<u>67,704,298</u>	-
Total U.S. Department of the Treasury			<u>67,704,298</u>	-
Total Direct Federal Awards			<u>428,980,993</u>	-
Pass Through Awards				
U.S. Department of The Treasury				
Pass-through State of Florida: Coronavirus Relief Fund	21.019	Unavailable	<u>9,216,000</u>	-
Total U.S. Department of the Treasury			<u>9,216,000</u>	-
Total Pass Through Awards			<u>9,216,000</u>	-
Total Federal Awards			<u>438,196,993</u>	-
State Awards:				
Florida Housing Finance Corporation				
State Housing Initiatives Partnerships Program	40.901		<u>1,763,906</u>	-
Total State Awards			<u>1,763,906</u>	-
Total Federal and State Awards			<u>\$ 439,960,899</u>	<u>\$ -</u>

See Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Schedule of Expenditures of
Federal Awards and State Financial Assistance
September 30, 2021**

NOTE A - BASIS OF PRESENTATION

1. The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state award activity of the Miami-Dade Public Housing and Community Development Department and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and Chapter 10.550, *Rules of the Auditor General*, State of Florida. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.
2. In accordance with HUD regulations, HUD considers the Annual Budget Authority for the Section 8 Housing Choice Voucher Program, Federal Assistance Listing Number 14.871, as an expenditure for the purposes of this schedule. Therefore, the amount in this schedule represents the total amount received or due from HUD and not the total expenditures paid by the Department.
3. New loans made in the current year under the State Housing Initiatives Program, CSFA 40.901, are presented as current year expenditures for the purposes of this schedule.
4. Miami-Dade Public Housing and Community Development Department has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE B - CARES ACT FUNDS

In accordance with the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") passed by the U.S. Congress in March 2020, HUD has authorized over \$107.3 million in CARES Act funding to the Miami-Dade Public Housing and Community Development Department. \$67,704,298 has been expended under the Emergency Rental Assistance Program as of September 30, 2021 and is included in the Emergency Rental Assistance Program on the schedule of expenditures of federal awards. \$8,143,464 has been expended under the Section 8 Housing Choice Vouchers Program on the schedule of expenditures of federal awards. \$201,831 has been expended under the Mainstream Vouchers Program as of September 30, 2021 and is included in the Mainstream Vouchers Program on the schedule of expenditures of federal awards. Additionally, the Miami-Dade Public Housing and Community Development Department has been allocated \$9,216,000 of CARES Act funding from Miami-Dade County, Florida under the U.S. Department of Treasury and has been expended and included in the schedule of expenditures of federal awards. The deadline to expend the CARES Act funds is December 31, 2021 and Miami-Dade Public Housing and Community Development Department anticipates expending all funds it receives by this deadline.

Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

The Honorable Mayor and Members of the
Board of Commissioners
Miami-Dade Public Housing and Community Development Department
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of Miami-Dade Public Housing and Community Development Department (the "Department"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated June 21, 2022. Our report includes a reference to other auditors who audited the financial statements of the properties which comprise the Department's business-type activities, as described in our report on the Department's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report also included an emphasis of matter paragraph drawing attention to the fact that the financial statements are for the Department, and that they do not purport to present the financial statements of Miami-Dade County.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charlotte, North Carolina
June 21, 2022

Independent Auditor's Report on Compliance for Each Major
Federal Program and State Project and on Internal Control over
Compliance Required by the Uniform Guidance and Chapter
10.550, *Rules of the Auditor General*, State of Florida

The Honorable Mayor and Members of the
Board of Commissioners
Miami-Dade Public Housing and Community Development Department
Miami, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited the Miami-Dade Public Housing and Community Development Department (the "Department")'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the *Department of Financial Services State Projects Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs and state project for the year ended September 30, 2021. The Department's major federal programs and state project are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state project.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs and state project based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.550, *Rules of the Auditor General*, State of Florida ("Chapter 10.550"). Those standards, the Uniform Guidance, and Chapter 10.550 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and state project occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the Department's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state project for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.



Charlotte, North Carolina
June 21, 2022

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Findings and Questioned Costs
Federal Award Programs and State Project
September 30, 2021**

I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified opinion

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? Yes None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified opinion

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) Yes No

Identification of major federal programs:

- Lower Income Housing Assistance Program Section 8 Moderate Rehabilitation - ALN 14.856
- Section 8 Moderate Rehabilitation Single Room Occupancy - ALN 14.249
- Section 8 Housing Assistance Payments Program - ALN 14.195
- Emergency Solutions Grant Program - ALN 14.231
- Coronavirus Relief Fund - ALN 21.019
- Emergency Rental Assistance Program - ALN 21.023

Dollar threshold used to distinguish type A and B programs: \$3,000,000

Auditee qualified as a low-risk auditee? Yes No



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