

**Miami-Dade Public Housing and
Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Statements
(With Supplementary Information)
and Independent Auditor's Report**

September 30, 2022

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

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Independent Auditor's Report

The Honorable Mayor and Members of the
Board of County Commissioners
Miami-Dade Public Housing and Community Development Department
Miami, Florida

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of the Miami-Dade Public Housing and Community Development Department (the "Department"), a department of Miami-Dade County (the "County"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Department, as of September 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements the Department's business-type activities. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Department's business-type activities, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Department and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Department's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Department's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Department's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note A-1, the financial statements of the Department are intended to present the financial position and the changes in financial position and cash flows, where applicable, of only that portion of the governmental activities, business-type activities, and each major fund of the County that is attributable to the transactions of the Department. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2022, and the changes in its financial position and its cash flows, where applicable, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of revenues, expenditures and changes in fund balances - Budget and Actual, the schedules of Department's proportionate share of the net pension liability, the schedules of Department's contributions, and the schedule of changes in the Department's total OPEB liability and related ratios as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The accompanying financial data schedule and schedules of actual program costs and advances are presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development (HUD), and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, *Rules of the Auditor General*, State of Florida, is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The financial data schedule, the schedules of actual program costs and advances and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the financial data schedule, the schedules of actual program costs and advances and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2023 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

CohnReznick LLP

Charlotte, North Carolina
May 1, 2023

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

As management of the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"), a Department of Miami-Dade County (the "County"), we offer the readers of the Department's financial statements this narrative overview and analysis of the financial activities of the Department for the year ended September 30, 2022. We encourage readers to consider the information presented here in conjunction with the Department's financial statements. The amounts included in the following analysis have been approximated to the nearest \$1,000.

Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Director, Michael Liu, Miami-Dade Public Housing and Community Development Department, 701 NW 1st Court, 16th Floor, Miami, Florida 33136.

Financial Highlights

- The assets of the Department exceeded its liabilities as of September 30, 2022, by \$1,376,991,000 (net position) in the government-wide financial statements.
- The Department's cash and investment balances as of September 30, 2022, were \$540,470,000, representing an increase of \$119,553,000.
- The Department had revenues directly from the U.S. Department of Housing and Urban Development ("HUD") of \$368,349,000 which includes capital asset activities.
- Public housing has maintained overall average occupancy of 79.3% for the fiscal year, a decrease of 6.7% over last fiscal year.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the Department's basic financial statements. The Department's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the Department's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Department's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Department is improving or deteriorating.

The Statement of Activities presents information showing how the Department's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

The government-wide financial statements distinguish functions of the Department that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). All of the Department's activities are classified under the socio-economic environment function in governmental and business-type activities.

The government-wide financial statements can be found on pages 14-15 of this report.

- **Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Department, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Department's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Department maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for each major fund.

The Department's major funds are as follows:

- General Fund,
- Section 8 and Homeless Programs Fund,
- Low Income Housing Program Fund,
- State Housing Initiatives Program ("SHIP") Fund,
- Documentary Stamp Surtax Program ("Surtax") Fund,
- Community and Social Development Fund, and
- Emergency Rental Assistance Program

The Department adopts an annual appropriated budget for its General Fund, Section 8 and Homeless Programs Fund, Low Income Housing Program Fund, SHIP and Surtax Funds, Community and Social Development Fund, and Emergency Rental Assistance Program Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with each respective budget.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

The basic governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary Funds - The Department's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Department uses two enterprise funds to account for its business-type activities represented by the following two proprietary funds: Section 8 special allocations fund and mixed income housing fund.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating activity generally arises from providing services in connection with a proprietary fund's principal activity; in this case, operation of affordable rental properties.

The proprietary fund financial statements can be found on pages 20-23 of this report.

- **Notes to the Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-68 of this report.
- **Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Department's progress in funding its obligations to provide retiree pension and health benefits. Required supplementary information can be found beginning on page 70 of this report. In addition, this report includes supplemental information that provides additional detail on the Department's various programs and the required information mandated by regulatory bodies that fund the Department's various programs.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Department, assets exceeded liabilities by \$1,376,991,000 at the close of the fiscal year ended September 30, 2022.

The largest portion of the Department's net position (71%) reflects its restricted net assets.

	<u>Government Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Current assets	\$ 543,354,000	\$ 427,415,000	\$ 27,606,000	\$ 23,489,000	\$ 570,960,000	\$ 450,904,000
Capital assets, net	205,703,000	190,265,000	36,995,000	37,911,000	242,698,000	228,176,000
Other noncurrent assets	665,469,000	307,454,000	1,000	1,000	665,470,000	307,455,000
Deferred outflow of resources	6,264,000	5,652,000	-	-	6,264,000	5,652,000
Total assets and deferred outflow of resources	<u>1,420,790,000</u>	<u>930,786,000</u>	<u>64,602,000</u>	<u>61,401,000</u>	<u>1,485,392,000</u>	<u>992,187,000</u>
Current liabilities	61,944,000	43,686,000	931,000	901,000	62,875,000	44,587,000
Other noncurrent liabilities	39,522,000	26,866,000	4,475,000	4,527,000	43,997,000	31,393,000
Deferred inflow of resources	1,528,000	11,356,000	-	-	1,528,000	11,356,000
Total liabilities and deferred inflow of resources	<u>102,994,000</u>	<u>81,908,000</u>	<u>5,406,000</u>	<u>5,428,000</u>	<u>108,400,000</u>	<u>87,336,000</u>
Net investment in capital assets	205,703,000	190,265,000	32,520,000	33,384,000	238,223,000	223,649,000
Restricted net position	974,148,000	562,620,000	-	-	974,148,000	562,620,000
Unrestricted net position	137,945,000	95,993,000	26,676,000	22,589,000	164,621,000	118,582,000
	<u>\$ 1,317,796,000</u>	<u>\$ 848,878,000</u>	<u>\$ 59,196,000</u>	<u>\$ 55,973,000</u>	<u>\$ 1,376,992,000</u>	<u>\$ 904,851,000</u>

Current Assets increased by \$120,056,000. The increase in current assets is primarily due to an increase in cash and cash equivalents, and investments of \$119,274,000, and an increase in due from Miami-Dade County funds of \$643,000.

Net Capital Assets increased by \$14,522,000 primarily as a net result of additions and transfers out of approximately \$25,224,000 and depreciation expense of \$10,702,000.

Other Noncurrent Assets increased by \$358,015,000 primarily due to the change in notes and loans receivable.

Total Liabilities and Deferred Inflows increased by \$21,064,000 primarily due to an increase in accrued liabilities of \$3,259,000, an increase in unearned revenue from the Emergency Rental Assistance Program of \$11,339,000 and an increase in due to HUD and other Miami-Dade County funds of \$4,361,000.

Restricted Net Position increased by \$415,999,000. This is mainly due to an increase in restricted notes receivable, and program reserves and restricted investments.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

Net Position - The difference between an organization's assets and its liabilities is its net position. Net position is presented in the following categories.

1. Net investment in capital assets - capital assets, net of accumulated depreciation and related debt is due to the capital asset and long-term debt activity.
2. Restricted - the Department's net position whose use is subject to constraints imposed by law or agreement consisting primarily of restricted loan and program reserves in the SHIP, Surtax and Community and Social Development Funds, and to a lesser extent HAP equity in the Section 8 and Homeless Programs Fund.
3. Unrestricted - the Department's net position that is neither invested in capital assets nor restricted which increase principally due to operations. These resources are available to meet the Department's ongoing obligations to its residents and creditors.

	<u>Government Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for services	\$ 14,400,000	\$ 13,996,000	\$ 7,962,000	\$ 7,841,000	\$ 22,362,000	\$ 21,837,000
Operating grants and contributions	514,261,000	482,445,000	7,805,000	7,101,000	522,066,000	489,546,000
Capital grants and contributions	7,103,000	4,884,000	-	-	7,103,000	4,884,000
General revenues:						
Miscellaneous	399,832,000	54,557,000	(50,000)	667,000	399,782,000	55,224,000
Total revenues	<u>935,596,000</u>	<u>555,882,000</u>	<u>15,717,000</u>	<u>15,609,000</u>	<u>951,313,000</u>	<u>571,491,000</u>
Expenses						
Socio-economic environment	466,679,000	454,974,000	12,494,000	11,728,000	479,173,000	466,702,000
Change in net position	468,917,000	100,908,000	3,223,000	3,881,000	472,140,000	104,789,000
Total net position - beginning	848,878,000	747,970,000	55,973,000	52,092,000	904,851,000	800,062,000
Total net position - ending	<u>\$ 1,317,795,000</u>	<u>\$ 848,878,000</u>	<u>\$ 59,196,000</u>	<u>\$ 55,973,000</u>	<u>\$ 1,376,991,000</u>	<u>\$ 904,851,000</u>

Total Revenues increased by \$379,822,000, for the fiscal year ended September 30, 2022 as compared to fiscal year 2021. This increase is primarily due to increases in operating grants and contributions in all programs of \$32,519,000, an increase in capital grants and contributions in all programs of \$2,219,000 and an increase in miscellaneous revenues of \$344,633,000.

Expenses increased by \$12,471,000 from the prior year, primarily associated with the expenses of the Section 8 and homeless programs of \$20,145,000 and a decrease in Emergency Rental Assistance Program of \$9,185,000.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

Governmental Fund Financial Analysis

As noted earlier, the Department uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - the focus of the Department's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Department's governmental funds reported combined ending fund balances of \$1,143,352,000, an increase of \$452,143,000 in comparison with the prior year balance. The increase is primarily attributable to the increase in notes receivable, cash and cash equivalents and investments, and a decrease in funds due to other funds.

Of the total fund balance, \$1,024,818,000 is restricted and \$2,867,000 is non-spendable to indicate that it is not available for new spending because it 1) is reserved for inventory and 2) is reserved for prepaid expenses. The remainder of the fund balance is an unassigned balance of \$115,667,000.

General Fund Budgetary Highlights

At the end of the fiscal year, the General Fund's budget shows \$44,837,000 in unused appropriations. Through prudent financial management and an overall review of the Department's administrative operations, the Department was able to operate significantly below its appropriated budget authority.

Budgetary comparison schedules for all major funds are provided in the required supplementary information beginning on page 70 of this report.

Capital Assets and Debt Activity

The Department's investment in capital assets for its governmental activities as of September 30, 2022 amounts to \$205,703,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and building improvements.

The Department's investment in capital assets for its business-type activities as of September 30, 2022, amounts to \$36,995,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building improvements and equipment.

As of September 30, 2022, the Department's business-type activities had outstanding capital long-term debt of \$4,475,000 of which \$53,000 is reported as current.

The Department's governmental activities had outstanding operational long-term debt of \$4,203,000, of which \$1,600,000 is reported as current.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Management's Discussion and Analysis
September 30, 2022**

Factors Affecting Next Year's Budget

The Department is primarily dependent upon US HUD for the funding of its programs; therefore, the Department is affected more by the federal budget than by local economic conditions. The funding of programs are always affected by the future federal budget. The Department continues to be concerned about the current environment at the federal level and it is possible that these federal programs could experience budget cuts in 2023. Additionally, State funding has seen some declines recently. The Department is expecting to receive funding close to \$44 million from Documentary Stamp Surtax receipts and \$1.4 million from its State Housing Initiatives Program (SHIP) funding.

Economic Factors

Significant economic factors affecting the Department are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development;
- Local labor supply and demand, which can affect salary and wage rates;
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income;
- Inflationary pressure on utility rates, housing costs, supplies and other costs;
- Current trends in the housing market;
- Decreased income by tenants and participants in the Section 8 program; and
- Long-term effects of the Coronavirus pandemic on the labor market.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Net Position
September 30, 2022**

	Governmental Activities	Business-Type Activities	Total
Current Assets			
Cash and cash equivalents - unrestricted	\$ 63,275,929	\$ 26,277,706	\$ 89,553,635
Investments - unrestricted	36,144,616	-	36,144,616
Receivables, net	4,346,240	288,280	4,634,520
Prepaid expenses	1,335,627	374,691	1,710,318
Inventory	1,531,057	-	1,531,057
Due from other Miami-Dade County funds	3,135,172	-	3,135,172
Due from other governments	19,806,555	-	19,806,555
Restricted assets:			
Cash and cash equivalents - restricted	144,777,812	665,062	145,442,874
Investments - restricted	269,000,540	-	269,000,540
Total current assets	<u>543,353,548</u>	<u>27,605,739</u>	<u>570,959,287</u>
Non-Current Assets			
Cash and cash equivalents - restricted	328,674	-	328,674
Notes receivable, net	661,149,703	-	661,149,703
Capital assets not being depreciated			
Land	65,706,858	4,968,628	70,675,486
Construction in progress	2,924,965	-	2,924,965
Capital assets, net of accumulated depreciation			
Buildings and improvements	136,638,746	31,821,170	168,459,916
Machinery and equipment	431,962	205,280	637,242
Assets held for sale	444,957	-	444,957
Other assets	3,545,946	1,200	3,547,146
Total non-current assets	<u>871,171,811</u>	<u>36,996,278</u>	<u>908,168,089</u>
Deferred Outflow of Resources			
	6,264,122	-	6,264,122
Total assets and deferred outflow of resources	<u>1,420,789,481</u>	<u>64,602,017</u>	<u>1,485,391,498</u>
Current Liabilities			
Accounts payable	317,671	30,934	348,605
Accrued salaries and benefits	1,210,148	-	1,210,148
Accrued liabilities	14,841,413	163,597	15,005,010
Accrued interest payable	19,037	885	19,922
Due to other Miami-Dade County funds	6,044,670	-	6,044,670
Due to HUD	4,073,264	-	4,073,264
Due to other governments	987,668	-	987,668
Tenant security deposits	973,158	665,062	1,638,220
Unearned revenue	33,402,942	70,816	33,473,758
Other current liabilities	74,200	-	74,200
Total current liabilities	<u>61,944,171</u>	<u>931,294</u>	<u>62,875,465</u>
Non-Current Liabilities			
Due within one year	3,396,879	53,139	3,450,018
Due in more than one year	36,125,067	4,421,779	40,546,846
Total non-current liabilities	<u>39,521,946</u>	<u>4,474,918</u>	<u>43,996,864</u>
Total liabilities	<u>101,466,117</u>	<u>5,406,212</u>	<u>106,872,329</u>
Deferred Inflow of Resources			
	1,528,193	-	1,528,193
Total liabilities and deferred inflow of resources	<u>102,994,310</u>	<u>5,406,212</u>	<u>108,400,522</u>
Net Position			
Net investment in capital assets	205,702,531	32,520,160	238,222,691
Restricted for loans and program reserves (NOTE A-6-n-ii)	974,148,132	-	974,148,132
Unrestricted	137,944,508	26,675,645	164,620,153
Total net position	<u>\$ 1,317,795,171</u>	<u>\$ 59,195,805</u>	<u>\$ 1,376,990,976</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Activities
Year Ended September 30, 2022**

Functions / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
Socio-economic environment:							
General fund	\$ 11,610,412	\$ 161,025	\$ -	\$ -	\$ (11,449,387)	\$	\$ (11,449,387)
Section 8 and homeless programs	283,687,790	-	276,025,784	-	(7,662,006)		(7,662,006)
Low income housing program	79,389,964	14,139,226	55,653,573	7,102,645	(2,494,520)		(2,494,520)
SHIP	5,918,225	-	12,109,052	-	6,190,827		6,190,827
Surtax	7,851,574	-	90,245,891	-	82,394,317		82,394,317
Community and social development	19,702,062	100,000	21,707,461	-	2,105,399		2,105,399
Emergency Rental Assistance Program	58,519,482	-	58,519,482	-	-		-
Total governmental activities:	466,679,509	14,400,251	514,261,243	7,102,645	69,084,630		69,084,630
Business-type activities:							
Mixed income	6,675,282	6,356,994	-	-		(318,288)	(318,288)
Section 8 special allocation	5,818,831	1,604,718	7,804,776	-		3,590,663	3,590,663
Total business-type activities:	12,494,113	7,961,712	7,804,776	-		3,272,375	3,272,375
Total primary government	\$ 479,173,622	\$ 22,361,963	\$ 522,066,019	\$ 7,102,645	\$ 69,084,630	\$ 3,272,375	\$ 72,357,005
General revenues:							
					26,367,718	(89,555)	26,278,163
					373,464,315	40,322	373,504,637
					399,832,033	(49,233)	399,782,800
Capital contributions							
					-	-	-
Change in net position							
					468,916,663	3,223,142	472,139,805
Net position at beginning of year							
					848,878,508	55,972,663	904,851,171
Net position at end of year							
					\$ 1,317,795,171	\$ 59,195,805	\$ 1,376,990,976

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Balance Sheet - Governmental Funds
September 30, 2022**

Assets	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Emergency Rental Assistance Program	Total Governmental Funds
Cash and cash equivalents - unrestricted	\$ 17,992,387	\$ 10,123,506	\$ 11,014,369	\$ 1,826,791	\$ 13,844,285	\$ 3,947,836	\$ 4,526,755	\$ 63,275,929
Cash and cash equivalents - restricted	-	7,077,845	1,911,970	13,658,010	83,780,114	19,239,575	19,438,972	145,106,486
Investments - unrestricted	12,017,637	5,743,629	-	2,855,234	12,634,709	2,083,979	809,428	36,144,616
Investments - restricted	-	1,000,000	-	9,500,304	220,265,725	28,949,659	9,284,852	269,000,540
Receivables, net	313,390	1,128,170	1,235,215	4,608	-	-	-	2,681,383
Accrued interest receivable	73,047	34,837	9,102	84,550	1,145,970	182,412	134,939	1,664,857
Due from other governments	784,062	3,106,548	7,460,883	-	6,538,811	1,916,251	-	19,806,555
Due from other Miami-Dade County funds	234,392	2,572	392,733	1,220	13,155	2,491,100	-	3,135,172
Due from other funds	13,473,523	-	-	-	7,369,042	-	-	20,842,565
Notes receivable, net	73,200,005	-	47,422,879	73,788,377	368,980,925	97,757,517	-	661,149,703
Prepaid expenses	13,513	-	1,246,173	8,187	40,895	26,859	-	1,335,627
Inventory	1,000,014	-	531,043	-	-	-	-	1,531,057
Property held for sale	-	-	-	-	444,957	-	-	444,957
Total assets	\$ 119,101,970	\$ 28,217,107	\$ 71,224,367	\$ 101,727,281	\$ 715,058,588	\$ 156,595,188	\$ 34,194,946	\$ 1,226,119,447
Liabilities and Fund Balances								
Accounts payable	\$ 1,754	\$ 70,689	\$ 226,916	\$ 1,966	\$ 9,033	\$ -	\$ 7,313	\$ 317,671
Accrued salaries and benefits	314,770	57,211	534,587	6,481	204,132	92,967	-	1,210,148
Accrued liabilities - other	274,495	7,520,352	5,165,335	6,777	31,244	1,389,445	453,765	14,841,413
Due to HUD	-	4,073,264	-	-	-	-	-	4,073,264
Due to other funds	-	-	20,842,565	-	-	-	-	20,842,565
Due to other governments	1,353	-	928,213	109	112	57,881	-	987,668
Due to other Miami-Dade County funds	1,839,587	307,587	2,917,706	38,688	418,592	522,510	-	6,044,670
Tenant security deposits	-	-	973,158	-	-	-	-	973,158
Unearned revenue	-	-	26,878	-	-	-	33,376,064	33,402,942
Other current liabilities	71,221	-	-	-	-	2,979	-	74,200
Total liabilities	2,503,180	12,029,103	31,615,358	54,021	663,113	2,065,782	33,837,142	82,767,699
Fund Balances (Deficit)								
Non-spendable (inventory)	1,000,014	-	531,043	-	-	-	-	1,531,057
Non-spendable (prepaid expenses)	13,513	-	1,246,173	8,187	40,895	26,859	-	1,335,627
Restricted	-	16,188,004	37,831,793	101,665,073	714,354,580	154,502,547	276,358	1,024,818,355
Unassigned	115,585,263	-	-	-	-	-	81,446	115,666,709
Total fund balances (deficit)	116,598,790	16,188,004	39,609,009	101,673,260	714,395,475	154,529,406	357,804	1,143,351,748
Total liabilities and fund balances (deficit)	\$ 119,101,970	\$ 28,217,107	\$ 71,224,367	\$ 101,727,281	\$ 715,058,588	\$ 156,595,188	\$ 34,194,946	\$ 1,226,119,447

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
September 30, 2022**

Fund balances - total governmental funds		\$ 1,143,351,748
<p>The net position reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. Those assets consist of:</p>		
Land	65,706,858	
Construction in progress	2,924,965	
Buildings and improvements	377,348,402	
Equipment	1,448,789	
Accumulated depreciation	<u>(241,726,483)</u>	
		205,702,531
<p>Other long-term assets are not financial resources and are not reported in the governmental funds:</p>		
Right-to-use assets, other assets		3,545,946
<p>Deferred outflows (inflows) of resources are reported in the statement of net position:</p>		
Deferred outflow of resources	6,264,122	
Deferred inflow of resources	<u>(1,528,193)</u>	
		4,735,929
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of compensated absences, FSS escrows, pension, OPEB, and other long-term liabilities.</p>		
Long-term debt	(4,203,000)	
Accrued interest payable	(19,037)	
Compensated absences	(6,797,164)	
FSS escrows	(547,793)	
Accrued pension and OPEB liability	(24,428,043)	
Lease liability	<u>(3,545,946)</u>	
		<u>(39,540,983)</u>
Total net position of governmental activities		<u><u>\$ 1,317,795,171</u></u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
Year Ended September 30, 2022**

	General Fund	Section 8 and Homeless Programs	Low Income Housing Program	SHIP	Surtax	Community and Social Development	Emergency Rental Assistance Program	Total Governmental Funds
Revenues								
Intergovernmental revenues	\$ -	\$ 276,025,784	\$ 62,756,218	\$ 12,109,052	\$ 90,245,891	\$ 21,707,461	\$ 58,519,482	\$ 521,363,888
Rental revenue	161,025	-	14,139,226	-	-	100,000	-	14,400,251
Program revenue	22,545,988	7,940,158	3,621,027	18,788,847	257,710,228	71,422,805	-	382,029,053
Investment income	158,122	47,956	94,235	142,260	2,055,423	328,911	349,581	3,176,488
Total revenues	22,865,135	284,013,898	80,610,706	31,040,159	350,011,542	93,559,177	58,869,063	920,969,680
Expenditures								
Socio-economic environment:								
Administrative	9,125,625	21,752,148	20,236,511	460,338	4,588,171	2,803,599	8,638,554	67,604,946
Tenant services	1,271	186,000	3,541,589	-	-	14,506	61,636	3,805,002
Utilities	-	-	9,388,035	-	290	-	200,719	9,589,044
Maintenance	699,830	1,828	29,730,728	114	63,469	83,139	7,538	30,586,646
Protective services	193,186	-	5,887,037	-	-	-	-	6,080,223
General	1,387,177	1,820,730	9,127,190	5,460,028	2,611,706	16,690,053	321,134	37,418,018
Housing assistance payments	-	264,016,744	751	-	-	-	49,289,900	313,307,395
Capital outlay	6,033,133	-	18,579,957	-	36,375	2,885,107	-	27,534,572
Debt service:								
Principal	-	-	-	-	-	1,600,000	-	1,600,000
Interest	-	-	-	-	-	147,697	-	147,697
Total expenditures	17,440,222	287,777,450	96,491,798	5,920,480	7,300,011	24,224,101	58,519,481	497,673,543
Excess (deficiency) of revenues over (under) expenditures	5,424,913	(3,763,552)	(15,881,092)	25,119,679	342,711,531	69,335,076	349,582	423,296,137
Other Financing Sources (Uses)								
Proceeds from sale of capital assets	5,040	-	29,440,000	-	-	10	-	29,445,050
Transfers in	30,349,916	-	-	-	-	-	-	30,349,916
Transfers out	-	-	(30,349,916)	-	-	-	-	(30,349,916)
Transfer out - Miami-Dade County	-	-	-	-	(598,000)	-	-	(598,000)
Total other financing sources (uses)	30,354,956	-	(909,916)	-	(598,000)	10	-	28,847,050
Net change in fund balances	35,779,869	(3,763,552)	(16,791,008)	25,119,679	342,113,531	69,335,086	349,582	452,143,187
Fund balances at beginning of year	80,818,921	19,951,556	56,400,017	76,553,581	372,281,944	85,194,320	8,222	691,208,561
Fund balances at end of year	\$ 116,598,790	\$ 16,188,004	\$ 39,609,009	\$ 101,673,260	\$ 714,395,475	\$ 154,529,406	\$ 357,804	\$ 1,143,351,748

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
Year Ended September 30, 2022**

Net change in fund balances - total government funds \$ 452,143,187

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report fixed capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay and capital contribution	\$ 27,534,572	
Depreciation	<u>(9,023,851)</u>	
		18,510,721

Governmental funds report long-term liabilities as expenditures. However, in the statement of activities, those liabilities are reported as long-term liabilities:

Compensated absences	(971,070)	
FSS escrows	97,455	
Payments made on long-term debt	1,600,000	
Accrued interest payable	6,695	
Accrued pension and OPEB liability	<u>602,600</u>	
		<u>1,335,680</u>

The net effect of various miscellaneous transactions involving the sale of capital assets is to decrease net position. (3,072,925)

Change in net position of governmental activities \$ 468,916,663

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Net Position - Proprietary Funds
September 30, 2022**

	Section 8 Special Allocations	Mixed Income Housing	Total
Current Assets			
Cash and cash equivalents - unrestricted	\$ 19,413,866	\$ 6,863,840	\$ 26,277,706
Receivables, net	727,889	125,083	852,972
Prepaid expenses	186,097	188,594	374,691
Restricted assets:			
Cash and cash equivalents - restricted	140,353	524,709	665,062
Total current assets	<u>20,468,205</u>	<u>7,702,226</u>	<u>28,170,431</u>
Non-Current Assets			
Capital assets not being depreciated			
Land	354,290	4,614,338	4,968,628
Construction in progress	-	-	-
Capital assets, net of accumulated depreciation			
Buildings and improvements	7,085,603	24,735,567	31,821,170
Equipment	34,230	171,050	205,280
Other assets	400	800	1,200
Total non-current assets	<u>7,474,523</u>	<u>29,521,755</u>	<u>36,996,278</u>
Total assets	<u>27,942,728</u>	<u>37,223,981</u>	<u>65,166,709</u>
Current Liabilities			
Accounts payable	24,289	6,645	30,934
Accrued liabilities - other	77,083	86,514	163,597
Accrued interest payable	-	885	885
Tenant security deposits	140,353	524,709	665,062
Unearned revenue	24,171	46,645	70,816
Current maturities of long-term debt	-	617,831	617,831
Total current liabilities	<u>265,896</u>	<u>1,283,229</u>	<u>1,549,125</u>
Noncurrent Liabilities			
Long-term debt	-	4,421,779	4,421,779
Total Liabilities	<u>265,896</u>	<u>5,705,008</u>	<u>5,970,904</u>
Net Position			
Net investment in capital assets	7,474,123	25,046,037	32,520,160
Restricted - expendable	-	-	-
Unrestricted	<u>20,202,709</u>	<u>6,472,936</u>	<u>26,675,645</u>
Total net position	<u>\$ 27,676,832</u>	<u>\$ 31,518,973</u>	<u>\$ 59,195,805</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Revenues, Expenses and
Changes in Net Position - Proprietary Funds
Year Ended September 30, 2022**

	Section 8 Special Allocations	Mixed Income Housing	Total
Operating Revenues			
HUD operating revenues	\$ 7,804,776	\$ -	\$ 7,804,776
Tenant revenue, net	1,604,718	6,356,994	7,961,712
Other operating revenue	9,334	7,722	17,056
Total operating revenues	<u>9,418,828</u>	<u>6,364,716</u>	<u>15,783,544</u>
Operating Expenses			
Administrative	1,947,289	2,776,623	4,723,912
Tenant services	4,970	1,638	6,608
Utilities	368,047	573,315	941,362
Maintenance	2,574,912	1,865,175	4,440,087
General	362,240	338,365	700,605
Depreciation	561,370	1,116,351	1,677,721
Total operating expenses	<u>5,818,828</u>	<u>6,671,467</u>	<u>12,490,295</u>
Operating Income (Loss)	<u>3,600,000</u>	<u>(306,751)</u>	<u>3,293,249</u>
Non-operating Revenues (Expenses)			
Interest income - unrestricted	9,574	13,694	23,268
Interest expense	(3)	(3,817)	(3,820)
Gain (Loss) on disposal of capital assets	(89,555)	-	(89,555)
Total non-operating revenues (expenses)	<u>(79,984)</u>	<u>9,877</u>	<u>(70,107)</u>
Change in net position	3,520,016	(296,874)	3,223,142
Total net position - beginning	<u>24,156,816</u>	<u>31,815,847</u>	<u>55,972,663</u>
Total net position - ending	<u>\$ 27,676,832</u>	<u>\$ 31,518,973</u>	<u>\$ 59,195,805</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2022**

	Section 8 Special Allocations	Mixed Income Housing	Total
Cash Flows from Operating Activities			
Cash received from:			
HUD operating grants	\$ 7,804,776	\$ -	\$ 7,804,776
Tenants	1,121,330	6,280,304	7,401,634
Other sources	9,334	7,722	17,056
Cash paid for:			
Administrative	(1,999,736)	(2,456,129)	(4,455,865)
Utilities	(368,047)	(573,315)	(941,362)
Operating maintenance	(2,574,912)	(1,865,175)	(4,440,087)
Taxes and insurance	(362,240)	(338,363)	(700,603)
Management and other	(4,970)	(1,640)	(6,610)
Net cash provided by (used in) operating activities	3,625,535	1,053,404	4,678,939
Cash Flows from Investing Activities			
Interest received	9,574	13,694	23,268
Net cash provided by (used in) investing activities	9,574	13,694	23,268
Cash Flows from Capital and Related Financing Activities			
Net purchase of capital assets	(337,706)	(514,042)	(851,748)
Interest paid	(3)	(4,011)	(4,014)
Payments on long-term debt	-	(51,940)	(51,940)
Proceeds from long-term debt	-	100	100
Net cash provided by (used in) capital and related financing activities	(337,709)	(569,893)	(907,602)
Net Increase in cash and cash equivalents	3,297,400	497,205	3,794,605
Cash and cash equivalents, beginning of year	16,256,819	6,891,344	23,148,163
Cash and cash equivalents, end of year	\$ 19,554,219	\$ 7,388,549	\$ 26,942,768
As presented in the Statement of Net Position - Proprietary Funds			
Cash and cash equivalents - unrestricted	\$ 19,413,866	\$ 6,863,840	\$ 26,277,706
Cash and cash equivalents - restricted	140,353	524,709	665,062
	\$ 19,554,219	\$ 7,388,549	\$ 26,942,768

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2022**

	Section 8 Special Allocations	Mixed Income Housing	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 3,600,000	\$ (306,751)	\$ 3,293,249
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	561,370	1,116,351	1,677,721
Changes in assets and liabilities:			
Receivables, net	(485,681)	(87,232)	(572,913)
Prepaid expenses	(56,349)	(63,440)	(119,789)
Other assets	(300)	-	(300)
Accounts payable	(2,892)	381,314	378,422
Tenant security deposits	7,094	2,620	9,714
Unearned revenue	2,293	10,542	12,835
	<u>\$ 3,625,535</u>	<u>\$ 1,053,404</u>	<u>\$ 4,678,939</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting entity

Miami-Dade County, Florida, (the "County" or "Dade County") is a chartered political subdivision of the State of Florida and is authorized with the power of self-government by the Constitution of the State of Florida and Florida Statutes. The Board of County Commissioners is the legislative and governing body of the County.

As part of a County reorganization on October 1, 2011, the operations of the Department of Housing and Community Development ("DHCD") were merged with the Miami-Dade Public Housing Agency to form the Miami-Dade Public Housing and Community Development Department (the "Department" or "PHCD"). The Department has several main programs, including: Public Housing, Section 8, Community Development Block Grant programs, HOME Investment Partnership programs, State Housing Initiatives Program ("SHIP"), Documentary Stamp Surtax ("Surtax"), and several others. The financial statements herein reflect the operations and activities of these divisions.

The Department maintains responsibility for housing and urban development projects for the County. The Department manages and operates approximately 8,400 public housing units, oversees the management and operations of 1,000 tax credit public housing units, 19,000 Section 8 units and 700 mixed income housing units.

PHCD is considered a department of the County. The financial reporting entity, under which the financial statements are prepared, includes, among other programs, a majority of the combined operations of the contracts and agreements received from the U.S. Department of Housing and Urban Development ("US HUD"), for which the County (Primary Government) is financially accountable, thus these financial statements are not intended to present fairly the financial position of Miami-Dade County, Florida, as a whole and the results of its operations of its governmental fund types in conformity with accounting principles generally accepted in the United States of America ("US GAAP").

This report includes financial statements of the funds required to account for the financial activities that are related to the Department and are controlled by or dependent upon the Department's legislative body, the County Commission. Control or dependence upon the County was determined based on the existence of one or more of the following criteria: the basis of budget adoption, taxing authority, and outstanding debt collateralized by revenues of general obligations of the County.

Based on the foregoing criteria, entities were evaluated for inclusion in the Department's reporting entity and it was determined that the Department has no component units.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Reporting entity (continued)

The Department does have relationships with the for-profit, limited liability companies and limited partnerships listed below most of which were formed to operate tax credit projects:

- Ward Towers Assisted Living Associates, LTD
- Joe Moretti Preservation Phase One, LLC
- Dante Fascell Preservation, LLC
- Stirrup Plaza Preservation Phase One, LLC
- South Miami Plaza Preservation, LLC
- Jack Orr Plaza Preservation Phase One, LLC
- Green Turnkey Plaza, LTD
- Scott Carver IIB, Limited Partnership
- Scott Carver IIC, Limited Partnership
- Collins Park Apartments, LLC
- Modello Homes, LLC
- Liberty Square Phase One, LLC
- Smathers Preservation Phase One, LLC
- Liberty Square Phase Two, LLC
- Three Round Towers B&C, LLC
- Joe Moretti Phase 2B, LLC
- Robert King High, LLC
- Haley Sofge Preservation, LLC
- Residences at SoMi Parc, LLC
- Lincoln Gardens, LLC
- Liberty Square Phase Nine, LLC

Separate financial statements of the County, as well as other component units and departments of the County, may be obtained by contacting the County's Finance Department.

The financial statements of the Department have been prepared in conformity with US GAAP as applied to governmental units. Following is a summary of the more significant accounting policies.

2. Government-wide and fund financial statements

The government-wide financial statements report information about the reporting government as a whole excluding fiduciary activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities rely to a significant extent on fees and charges for support.

Generally, funds are organized into three major categories: governmental, proprietary and fiduciary. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. The Department has governmental and proprietary funds.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Government-wide and fund financial statements (continued)

The fund financial statements provide information about the Department's funds. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Department uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.

The Department reports the following major governmental funds:

General Fund - This fund is used to account for resources which are not required, legally or by sound financial management, to be accounted for in another fund and primarily includes the Central Office Cost Center.

Section 8 and Homeless Programs - This fund is used to account for the rental assistance programs provided to low income families. This operation is funded by US HUD under the Housing Choice Voucher Program, Mainstream Housing, Shelter Plus Care, Moderate Rehabilitation Program, Single Room Occupancy Program, and Continuum of Care.

Low Income Housing Program - This fund is used to account for revenues received from federal housing grants entered into via an annual contributions contract with HUD to operate conventional public housing, as well as capital grants used for project maintenance and improvements.

State Housing Initiatives Program (SHIP) - This fund is used to account for documentary stamp tax revenues received from the Local Government Housing Trust Fund. The purpose of SHIP is to provide housing assistance, including mortgages, to very low, low and moderate income households.

Documentary Stamp Surtax Program (Surtax) - This fund is used to account for revenues received from locally generated documentary stamp surtax for special housing programs.

Community and Social Development - This fund is used to account for revenues received from federal and state grants for the operation of the Community Development Block Grants and low income housing assistance and acquisition programs.

Emergency Rental Assistance Program - This fund is used to account for economic federal funds, provided by Miami-Dade County, in response to hardships caused by the global pandemic (COVID-19) and assist with the payment of household expenses including rent and utilities.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Government-wide and fund financial statements (continued)

The Department reports the following major proprietary funds:

Section 8 Special Allocations - This fund is used to account for the rental assistance program provided to low income families. The operation is funded by US HUD under the Section 8 Special Allocations program.

Mixed Income Housing - This fund is used to account for the mixed income properties. These properties are funded by market rents paid by tenants.

3. Measurement focus and basis of accounting

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The Department maintains its accounts in accordance with the chart of accounts prescribed by US HUD.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. The basis of accounting used is similar to businesses in the private sector; thus, these funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Governmental fund types use the flow of current financial resources measurement focus. This focus is on the determination of, and changes in, financial position, and generally only current assets and current liabilities are included on the balance sheet. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available.

For the purpose of revenue recognition, "available" means that the revenues are collectible within the current period or soon enough thereafter, with the exception of expenditure driven (reimbursement) grants and intergovernmental revenues, for which the availability period is one year. When the primary eligibility requirement under a grant is incurring an eligible expenditure, the Department recognizes revenue at the time the expenditure is incurred, subject to the availability criteria.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. As provided by Governmental Accounting Standards Board ("GASB") Statement No. 34 and related guidance, tenant revenue is reported net of \$324,969 in accounts written-off as bad debt expense.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3. Measurement focus and basis of accounting (continued)

When restricted resources meet the criteria to be available for use and unrestricted resources are also available for use, it is the Department's policy to use restricted resources first, and then unrestricted resources, as needed.

The Department's proprietary funds distinguish operating revenues and expenses from nonoperating items in their statements of revenues, expenses and changes in net position. In general, operating revenues result from charges to customers for the purchase or use of the proprietary fund's principal product or service. Operating expenses relate to the cost of providing those services or producing and delivering those goods, and also include administrative expenses, and depreciation of capital assets. All other revenues and expenses that do not result from the fund's principal ongoing operations are considered to be nonoperating.

4. Summary of HUD programs

The accompanying basic financial statements include the activities of several housing programs subsidized by US HUD at the Department. A summary of each significant program is provided below.

Low Rent Housing Programs

The Low Rent Housing Programs include Public Housing, which consists of asset management projects (AMPs), Capital Fund Program, HOPE VI Program, Homeownership Program and various other related HUD grants.

The purpose of the Public Housing program is to provide decent and affordable housing to low income families at reduced rents. The developments are owned, maintained and managed by the Department. The developments/units are acquired, developed and modernized under HUD's Development, HOPE VI and Capital Fund programs. Funding of the program operations and development is provided by federal annual contributions, operating subsidies and tenant rentals (determined as a percentage of family income, adjusted for family composition and other allowances).

Housing Assistance Payments ("HAP") Programs

The Housing Assistance Payments programs include Housing Choice Voucher, Mainstream Housing, Single Room Occupancy, Shelter Plus Care, Moderate Rehabilitation, and Continuum of Care.

The Housing Assistance Payments programs utilize existing privately owned family rental housing units to provide decent and affordable housing to low income families. Funding of the program is provided by federal housing assistance contributions from US HUD for the difference between the approved landlord contract rent and the rent paid by the tenants.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Summary of HUD programs (continued)

Community and Social Development Programs

The Community and Social Development programs include various Community Development Block Grants ("CDBG"), HOME Investment Partnerships program grants, and Emergency Shelter program grants.

The purpose of the Community and Social Development programs is to fund a wide range of activities that build, buy or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance and other social services to low income people.

5. Grants from government agencies

Certain operating grants under federal and state programs are included in the Department. Grant monies received are disbursed by these funds as prescribed under each respective grant program. These programs are dependent on the continued financial assistance of US HUD and the State.

6. Assets, liabilities and net position

a. *Cash, restricted cash, cash equivalents, and investments*

Management considers all highly-liquid investments with original maturities of three months or less to be cash equivalents. Temporary cash surplus is invested in collateralized certificates of deposits, repurchase agreements and United States Treasury issues. The Department's cash is pooled to maximize investment earnings.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, non-participating investments are reported at amortized cost, which approximates market value. All participating investments are carried at fair value and unrealized gains and losses due to variations in fair value are recognized for the year.

The provisions of GASB Statement No. 31 also specify that the investment income of each fund be reported in the fund that is associated with the assets. If the investment income is assigned to another fund for other than legal or contractual reasons, the income has to be recognized in the fund that reports the investment. The Department has made the needed adjustments to the accompanying financial statements to ensure compliance with this provision.

b. *Receivables*

Receivables consist primarily of revenues earned at year-end and not yet received and, to a lesser extent, certain overpayments that are due back to the Department. An allowance for uncollectible amounts is based on the type of receivable and periodic aging.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

b. Receivables (continued)

i.) Due from HUD

Due from HUD is composed of amounts due from US HUD, principally as a result of accrued grant revenue for allowable program expenses not yet funded. These amounts are considered fully collectible.

ii.) Tenant accounts receivable

Tenant accounts receivable are due the 10th day of each month and primarily consist of rents past due and vacated tenant amounts.

iii.) Due from landlords

Due from landlords is comprised of overpayments of HAP to landlords that are required to be repaid to the Department. An allowance for uncollectible accounts is based on prior experience and the determination of active current landlords or non-active landlords and is estimated at \$2,673,840.

c. Prepaid expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements.

d. Notes receivable

Notes receivable primarily arise from housing development programs that provide low income housing assistance to eligible applicants and developers. Notes receivable total \$842,052,201 and have an estimated allowance for uncollectible accounts of \$180,902,498. The allowance is primarily comprised of loans that are forgiven after a specified compliance period and loans that are deferred until certain affordable housing properties generate positive cash flow, which may be upward of 20 years.

e. Capital assets

Capital assets, which include land and buildings and improvements, are reported in the government-wide financial statements. All purchased capital assets are valued at cost where historical records are available. The values of assets where historical records are not available are considered insignificant and have been estimated. Donated capital assets are recorded at their estimated acquisition value on the date received.

The Department capitalizes all land, land improvements, buildings and building improvements over \$25,000 and machinery and equipment over \$5,000.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

e. *Capital assets (continued)*

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Depreciation has been provided for capital assets using the straight-line method over the estimated useful lives as follows:

Building and Improvements	15 - 50 years
Machinery and Equipment	7 years
Vehicles	5 years

f. *Impairment of long-lived assets*

Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not considered recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss, if any, is measured as the amount by which the carrying amount of a long-lived asset exceeds its fair value. Management has determined that long-lived assets were not impaired as of September 30, 2022.

g. *Inventory*

Inventory consists principally of materials held for use or consumption and is recorded on the first-in first-out method. If inventory falls below cost due to damage, deterioration or obsolescence, the Department establishes an allowance for obsolete inventory. Based on management's experience with the types of items in inventory and related usage plans, no allowance for obsolescence was recorded as of September 30, 2022.

h. *Leases*

The Department is a lessee for noncancellable leases of land, buildings, and equipment. At the commencement of a lease, the Department initially measures the lease liability at the present value of fixed payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Department determines: (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The lease contracts did not contain an implicit rate, therefore the Department uses an incremental borrowing rate. The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

composed of a fixed payment and purchase option price that the Department is reasonably certain to exercise.

i. Unearned revenue

The Department reports unearned revenue on its statement of net position. Unearned revenues arise when resources are received by the Department before it has a legal claim to them, as when certain grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the Department has a legal claim to the resources, the liability for unearned revenues is removed from the statement of net position and revenue is recognized.

Unearned revenue on the statement of net position consists principally of tenants' rents and unearned emergency rental assistance funds.

j. Accrued compensated absences

The County's policy permits employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation from County service.

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the governmental fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The estimated value of vacation and sick leave earned by employees which may be used in subsequent years or paid upon termination or retirement, which is payable from future resources, is recorded as a liability in the government-wide and proprietary fund financial statements.

k. Eliminations

Because the Department utilizes a pooled cash account, programs may temporarily advance cash to, or on behalf of, other programs. These inter-fund receivables or payables are eliminated for the presentation of the Department as a whole. The inter-fund balance of \$10,354,144 has been eliminated within the governmental activities.

The Department's Central Office Cost Center internally charges fees to the AMPs and programs of the Department. These charges include management fees, bookkeeping fees and asset management fees. For financial reporting purposes, \$13,394,824 of fees for service has been eliminated within the governmental activities for the year ended September 30, 2022.

The Department's SHIP and Surtax Programs internally charge loan servicing fees and for financial reporting purposes, \$1,653,600 of fee income and related expenses have been eliminated within the governmental activities for the year ended September 30, 2022.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Assets, liabilities and net position (continued)

l. Deferred inflow/outflow of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Changes in the net pension liability not recognized in pension expense in the current period are required to be reported as deferred outflows or deferred inflows related to pensions. The deferred inflows/outflows for changes of economic and demographic assumptions or of other inputs, and differences between expected and actual experience, are amortized over a closed period equal to the average of the expected remaining service lives of all employees who are provided pension plan benefits, beginning with the current period. The deferred inflows/outflows for differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is amortized over a closed period of five years, beginning with the current period.

m. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to /deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

n. Net position

In accordance with GASB Statement No. 34, as amended, total equity as of September 30, 2022, is classified into three categories of net position:

i.) Net investment in capital assets

This category consists of capital assets (including restricted capital assets), net of accumulated depreciation and associated debt. The statement of net position of the Department reports \$205,702,531 of net investment in capital assets for the governmental activities which is comprised of \$447,429,014 of costs less \$241,726,483 of accumulated depreciation. The statement of net position of the Department reports \$32,520,160 of net investment in capital assets for the business-type activities which is comprised of \$76,007,185 of costs less \$39,012,107 of accumulated depreciation and less \$4,474,918 of notes payable.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

n. Net position (continued)

ii.) Restricted net position

This category consists of net position restricted in its use by (1) external groups such as grantors, creditors or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The statement of net position of the Department reports \$978,619,347 of restricted net position for the governmental activities which consists of: \$577,967,723 in restricted notes receivable (see Note B-4); \$119,572,968 in loan and program income reserves; \$1,948,860 in restricted accounts receivable; \$19,578,728 due from other governments, and \$259,551,068 in restricted investments.

iii.) Unrestricted net position

This category includes the remaining net position that does not meet the definition of the other two categories.

7. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

8. Fund balance classification

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balance within governmental funds of the Department shall be composed of non-spendable, restricted, committed, assigned, and unassigned amounts.

Fund balance - The difference between assets and all current operational commitments and liabilities reported in a governmental fund.

Non-spendable fund balance - Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (inventories, prepaid expenditures) and items such as long-term amount of loans, property acquired for resale, as well as unrealized gains.

Restricted fund balance - Amounts that have externally enforceable limitations on use of resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board, the Department's highest level of

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

8. Fund balance classification (continued)

decision making authority. Commitments may only be removed or changed by the Board taking the same formal action (resolution) that imposed the constraint originally.

Assigned fund balance - Amounts that are constrained by the government's intent to be used for specific purposes that are neither considered restricted nor committed. The authority to assign fund balance lies with the Executive Director.

Unassigned fund balance - The residual classification for the General Fund resources. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Restricted amounts shall be spent first unless there are legal documents/contracts prohibiting this, such as grant agreements. Further, the order of priority shall be committed fund balance, followed by assigned fund balance, and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the classifications could be used.

9. Impact of recently issued accounting principles

The GASB issued Statement No. 91, Conduit Debt Obligations. The standard provides a single method of reporting conduit debt obligations. This statement is effective for financial statements with periods beginning after December 15, 2021. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 92, Omnibus 2020 effective for financial statements with periods beginning after June 15, 2021. The Statement became effective in fiscal year 2022.

The GASB issued Statement No. 93, Replacement of Interbank Offered Rates effective for financial statements with periods beginning after June 15, 2021. The Statement became effective in fiscal year 2022.

The GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements effective for financial statements with periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements effective for financial statements with periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans effective for financial statements with periods beginning after June 15, 2021. The Statement became effective in fiscal year 2022.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Impact of recently issued accounting principles (continued)

The GASB issued Statement No. 98, The Annual Comprehensive Financial Report effective for financial statements with fiscal years ending after December 15, 2021. The Statement became effective in fiscal year 2022.

The GASB issued Statement No. 87, Leases. The standard increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Statement became effective in fiscal year 2022.

The GASB issued Statement No. 99, Omnibus 2022 effective for financial statements beginning for periods beginning after June 15, 2022. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 100, Accounting Changes and Error Corrections effective for financial statements with periods beginning after June 15, 2023. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 101, Compensated Absences effective for periods beginning after December 15, 2023. Management is currently evaluating the impact of adopting this standard.

NOTE B - DETAILED NOTES

1. Deposits and investments

The Department is authorized through Florida Statutes §218.415, Ordinance No. 84-47, Resolution R-31-09 and its Investment Policy (the "Policy") to make certain investments. The Policy was updated and adopted on January 22, 2009 in response to current and possible uncertainties in the domestic and international financial markets. The Department's overall investment objectives are, in order of priority, the safety of principal, liquidity of funds and maximizing investment income.

The Department pools substantially all cash, cash equivalents and investments. In addition, a portion of the County's pooled cash equivalents and investments are held on behalf of the Department.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

All cash deposits are held in qualified public depositories pursuant to State of Florida Statutes Chapter 280, "Florida Security for Public Deposits Act." Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period.

All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

As a rule, the Department intends to hold all purchased securities until their final maturity date. There may be occasional exceptions, including, but not limited to, the need to sell securities to meet unexpected liquidity needs.

The Department's total cash, cash equivalents and investments include the following as of September 30, 2022:

	Governmental activities	Business-type activities	Total
Cash, cash equivalents and equity in pooled cash			
Cash and cash equivalents - Department	\$ 33,163,309	\$ 26,942,768	\$ 60,106,077
Equity in pooled cash and cash equivalents	175,219,106	-	175,219,106
Total cash, cash equivalents and equity in pooled cash	208,382,415	26,942,768	235,325,183
Equity in pooled investments - County	305,145,156	-	305,145,156
Total equity in pooled investments	305,145,156	-	305,145,156
Total cash, cash equivalents and investments	\$ 513,527,571	\$ 26,942,768	\$ 540,470,339

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a depository financial institution's failure, the Department's deposits may not be returned. The Policy requires that time deposits made in banks and savings and loan associations must be made with qualified public depositories in accordance with Chapter 280, Florida Statutes. The Department deposits funds only in qualified public depositories, pursuant to Florida Statutes 280.02, which are defined as banks, savings banks, or savings associations organized under the laws of the United States with an office in the State of Florida that is authorized to receive deposits, and has deposit insurance under the provisions of the FDIC. At September 30, 2022, all of the Department's bank deposits were in qualified depositories and as such the deposits are not exposed to custodial credit risks. In addition to insurance provided by FDIC, the remaining public depositories would be responsible for covering any resulting losses.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

Securities may be purchased only through financial institutions that are state-certified public depositories. For third-party custodial agreements, the Department will execute a Custodial Safekeeping Agreement with a commercial bank. All securities purchased and/or collateral obtained by the Department shall be the property of the Department and be held apart from the assets of the financial institution.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the holder of the investment. The Policy minimizes credit risk by restricting authorized investments to: Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act; Securities and Exchange Commission (SEC) registered money market funds with the highest quality rating from a nationally recognized rating agency, interest-bearing time deposits or savings accounts in qualified public depositories, pursuant to Florida Statutes 280.02; direct obligations of the United States Treasury; federal agencies and instrumentalities; securities of, or other interests in, any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, provided that the portfolio is limited to the obligations of the United States government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian; commercial paper of prime quality with a stated maturity of 270 days or less from the date of its issuance, which has the highest letter and numerical rating from at least two rating agencies which are Standard & Poor's (A1), Moody's (P1), or Fitch (F1); bankers acceptances which have a stated maturity of 180 days or less from the date of its issuance, and have the highest letter and numerical rating from at least two rating agencies (as noted for commercial paper above) and are drawn and accepted by commercial banks and which are eligible for purchase by the Federal Reserve Bank, and investments in repurchase agreements ("Repos") collateralized by securities authorized in this Policy.

All Repos shall be governed by a standard SIFMA Master Repurchase Agreement; municipal securities issued by U.S. state or local governments, having at time of purchase, a stand-alone credit rating of AA or better assigned by two or more recognized credit agencies or a short-term credit rating of A1/P1 or equivalent from one or more recognized credit rating agencies.

The following table summarizes the deposits and investments by credit rating at September 30, 2022.

Investment Type	Governmental activities	Business-type activities	Credit rating
	Fair value	Fair value	
Federal Home Loan Bank	\$ 262,930,070	\$ -	Aaa
Federal Home Loan Mortgage Corporation	15,992,564	-	Aaa
Federal National Mortgage Association	8,398,389	-	Aaa
Federal Farm Credit Bank	18,691,935	-	Aaa
Commercial paper	156,196,565	-	N/A
Treasury notes	18,154,739	-	N/A
Deposits	33,163,309	26,942,768	N/A
	<u>\$ 513,527,571</u>	<u>\$ 26,942,768</u>	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

The agency has implemented the GASB Statement No. 72 *Fair Value Measurement and Application*, issued in February 2015, by categorizing its investments according to the fair value hierarchy established by this Statement. The hierarchy is based on the valuation input used to measure the fair value of the asset with Level 1 assets being those where quoted prices in an active market for identical assets can be readily obtained, Level 2 assets being valued using a matrix pricing technique of quoted prices for similar assets or liabilities in active markets, and Level 3 assets being valued using unobservable inputs.

The carrying value of cash equivalents and investments of the agency include the following as of September 30, 2022 (the table below does not include cash held in noninterest-bearing accounts in the amount of \$36,014,872):

<u>Investment type</u>	<u>Fair value</u>	<u>Level 2</u>
Federal Home Loan Bank	\$ 262,930,070	\$ 262,930,070
Federal Home Loan Mortgage Corporation	15,992,564	15,992,564
Federal National Mortgage Association	8,398,389	8,398,389
Federal Farm Credit Bank	18,691,935	18,691,935
Commercial paper	156,196,565	156,196,565
Treasury notes	18,154,739	18,154,739
Total investments	<u>480,364,262</u>	<u>\$ 480,364,262</u>
Interest-bearing accounts	<u>24,091,205</u>	
Total cash equivalents	<u>24,091,205</u>	
Total investments and cash equivalents	<u>\$ 504,455,467</u>	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

Concentration of Credit Risk. Concentration risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The Policy established limitations on portfolio composition by investment type and by issuer to limit its exposure to concentration of credit risk. The Policy provides that a maximum of 50% of the portfolio may be invested in the State of Florida Local Government Surplus Trust Fund (the "Pool"); however, bond proceeds may be temporarily deposited in the Pool until alternative investments have been purchased. Prior to any investment in the Pool, approval must be received from the Board of County Commissioners. A maximum of 30% of the portfolio may be invested in SEC-registered money market funds with no more than 10% to any single money market fund. A maximum of 20% of the portfolio may be invested in interest bearing certificates of deposit or collateralized demand accounts with no more than 5% deposited with any one issuer. There is no limit on the percent of the total portfolio that may be invested in direct obligations of the U.S. Treasury or federal agencies and instrumentalities; with no limits on individual issuers (investment in agencies containing call options shall be limited to a maximum of 25% of the total portfolio). A maximum of 5% of the portfolio may be invested in open-end or closed-end funds. A maximum of 50% of the portfolio may be invested in prime commercial paper with a maximum of 5% with any one issuer. A maximum of 25% of the portfolio may be invested in bankers acceptances with a maximum of 10% with any one issuer, but a maximum of 60% of the portfolio may be invested in both commercial paper and bankers acceptances. A maximum of 20% of the portfolio may be invested in repurchase agreements with the exception of one (1) business day agreements, with a maximum of 10% of the portfolio in any one institution or dealer with the exception of one (1) business day agreements. Investments in derivative products shall be prohibited by the Department.

A maximum of 25% of the County's portfolio may be directly invested in municipal obligations, up to 5% with any one municipal issuer. As of September 30, 2022, the following issuers held 5% or more of the Department's deposit and investment portfolio:

<u>Issuer</u>	<u>% of Portfolio</u>
Federal Home Loan Bank	48.65%
Commercial paper	28.90%

The table above excludes investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds and external investments pools.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

Interest Rate Risk. Interest rate risk is the risk that changes in the interest rates will adversely affect the fair value of an investment. The Policy limits interest rate risk by requiring the matching of known cash needs and the anticipated net cash outflow requirements; following historical spread relationships between different security types and issuers; evaluating both interest rate forecasts and maturity dates to consider short-term market expectations. The Policy requires that investments made with current operating funds shall maintain a weighted average of no longer than twelve (12) months. Investments for bond reserves, construction funds and other non-operating funds shall have a term appropriate to the needs for funds and in accordance with debt covenants. The Policy limits the maturity of a single investment in the portfolio to a maximum of five (5) years.

The following investments for governmental activities had a respective weighted average maturity in years as of September 30, 2022:

Investment type	Weighted average in years
Federal Home Loan Bank	0.243
Federal Home Loan Bank Mortgage Corporation	0.874
Federal National Mortgage Association	0.304
Federal Farm Credit Bank	0.493
Commercial paper	0.340
Treasury notes	0.490

As of September 30, 2022, restricted cash and cash equivalents consist of:

	Governmental activities	Business-type activities
Security deposits	\$ 973,158	\$ 665,062
FSS escrow - current	219,119	-
Section 8 and homeless programs reserves & program income	6,530,052	-
LIPH loan reserves & program income	938,812	-
Community and social development loan reserves & program income	19,239,575	-
Surtax loan reserves & program income	83,780,114	-
SHIP loan reserves & program income	13,658,010	-
Emergency Rental Assistance Program	19,438,972	-
Subtotal current	144,777,812	665,062
FSS escrow - noncurrent	328,674	-
Total restricted cash and cash equivalents	\$ 145,106,486	\$ 665,062

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

2. Receivables, net

As of September 30, 2022, receivables, net, for governmental activities consist of:

Tenant accounts receivable	\$	2,365,047
Due from landlords		3,722,455
Accrued interest receivable		1,664,857
Miscellaneous		318,924
		8,071,283
Allowance for doubtful accounts - tenants		(1,051,203)
Allowance for doubtful accounts - landlords		(2,673,840)
		\$ 4,346,240

3. Capital assets

Capital asset activity for governmental activities for the year ended September 30, 2022 was as follows:

	Balance at October 1, 2021	Transfers in/ additions	Transfers out/ deletions	Balance at September 30, 2022
Governmental activities:				
Non-depreciable:				
Land	\$ 60,670,738	\$ 5,093,115	\$ (56,995)	\$ 65,706,858
Construction in progress	-	2,924,965	-	2,924,965
Total non-depreciable	60,670,738	8,018,080	(56,995)	68,631,823
Depreciated:				
Buildings and improvements	367,988,424	18,829,486	(9,469,508)	377,348,402
Machinery and equipment	723,797	753,296	(28,304)	1,448,789
Total depreciated	368,712,221	19,582,782	(9,497,812)	378,797,191
Total capital assets	429,382,959	27,600,862	(9,554,807)	447,429,014
Less accumulated depreciation				
Buildings and improvements	(238,552,064)	(8,546,922)	6,389,330	(240,709,656)
Machinery and equipment	(566,161)	(476,929)	26,263	(1,016,827)
Total accumulated depreciation	(239,118,225)	(9,023,851)	6,415,593	(241,726,483)
Capital assets, net	\$ 190,264,734	\$ 18,577,011	\$ (3,139,214)	\$ 205,702,531

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

3. Capital assets (continued)

Capital asset activity for business-type activities for the year ended September 30, 2022, was as follows:

	Balance at October 1, 2021	Transfers in/ Additions	Transfers out/ Deletions	Balance at September 30, 2022
Business-type activities:				
Non-depreciable:				
Land	\$ 4,968,628	\$ -	\$ -	\$ 4,968,628
Construction in progress	-	-	-	-
Total non-depreciable	4,968,628	-	-	4,968,628
Depreciated:				
Buildings and improvements	67,952,197	657,731	(157,798)	68,452,130
Machinery and equipment	2,395,494	194,014	(3,081)	2,586,427
Total depreciated	70,347,691	851,745	(160,879)	71,038,557
Total capital assets	75,316,319	851,745	(160,879)	76,007,185
Less accumulated depreciation				
Buildings and improvements	(35,036,298)	(1,662,907)	68,245	(36,630,960)
Machinery and equipment	(2,369,414)	(14,814)	3,081	(2,381,147)
Total accumulated depreciation	(37,405,712)	(1,677,721)	71,326	(39,012,107)
Capital assets, net	\$ 37,910,607	\$ (825,976)	\$ (89,553)	\$ 36,995,078

Depreciation expense for the year ended September 30, 2022 was \$9,023,851 and \$1,677,721 in the socio-economic environment function of the governmental activities and business-type activities, respectively.

4. Notes receivable

a. Low Income Housing Program

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIB, LP, for the development of public housing units for an amount not to exceed \$19,240,491. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$945,000, all of which was accrued and received in previous years. The balance as of September 30, 2022 was \$18,792,764.

On September 1, 2010, the Department, through the County, entered into a note receivable with Scott Carver IIC, LP, for the development of public housing units for an amount not to exceed \$15,039,999. The note matures on December 31, 2055 with a single payment of principal due at maturity. The note bore interest at a rate of 8% up to a maximum amount of interest of \$575,000, all of which was accrued and received in previous years. The balance as of September 30, 2022 was \$14,559,092.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable (continued)

On August 1, 2016, the Department, through the County, entered into a note receivable with Modello Homes, LLC for the development of public housing units in an amount not to exceed \$5,070,852. Principal and interest shall be repayable prior to maturity only from net cash flow. The accrued interest and outstanding principal balance is due at maturity on December 31, 2046. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2022 was \$5,072,494.

On December 12, 2017, the Department, through the County, entered into a note receivable with Liberty Square Phase One, LLC for the development of public housing units in an amount not to exceed \$1,517,381. Interest shall be repayable prior to maturity only from net cash flow in an amount not to exceed \$15,174. The accrued interest and outstanding principal balance is due at maturity on December 31, 2047. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2022 was \$1,517,381.

On June 6, 2018, the Department, through the County, entered into a note receivable with Smathers Preservation Phase One, LLC for the development of public housing units in an amount not to exceed \$1,800,000. The accrued interest and outstanding principal balance is due at maturity on May 24, 2048. The note bears interest at a rate of 2.94% per annum. The balance as of September 30, 2022 was \$1,800,000.

On October 30, 2019, the Department, through the County, entered into a note receivable with Liberty Square Phase Two, LLC for the development of public housing units in an amount not to exceed \$391,401. The accrued interest and outstanding principal balance is due at maturity on December 31, 2049. The note bears interest at a rate of 1.00% per annum. The balance as of September 30, 2022 was \$391,401.

On August 11, 2020, the Department, through the County, entered into a note receivable with Three Round Towers B&C, LLC for the development of public housing units in an amount not to exceed \$18,292,000. The accrued interest and outstanding principal balance is due at maturity on August 11, 2050. The note bears interest at a rate of 1.44% per annum. The balance as of September 30, 2022 was \$18,292,000.

On September 24, 2020, the Department, through the County, entered into a note receivable with Joe Moretti Phase 2B, LLC for the development of public housing units in an amount not to exceed \$5,796,000. The accrued interest and outstanding principal balance is due at maturity on September 24, 2050. The note bears interest at a rate of 1.17% per annum. The balance as of September 30, 2022 was \$5,796,000.

On October 27, 2020, the Department, through the County, entered into a note receivable with Robert King High, LLC for the development of public housing units in an amount not to exceed \$21,582,000. The accrued interest and outstanding principal balance is due at maturity on October 23, 2053. The note bears interest at a rate of 0.75% per annum. The balance as of September 30, 2022 was \$21,582,000.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

4. Notes receivable (continued)

On November 17, 2020, the Department, through the County, entered into a note receivable with Lincoln Gardens, LLC for the development of public housing units in an amount not to exceed \$4,063,472. The outstanding principal balance is due at maturity on December 31, 2060. The note bears no interest. The balance as of September 30, 2022 was \$3,989,747.

On March 31, 2021, the Department, through the County, entered into a note receivable with Liberty Square Phase Nine, LLC for pre-development costs of public housing units in an amount not to exceed \$1,300,000. The outstanding principal balance matures and is due on the date the project closes on the construction financing. The note bears interest at a rate of 1% per annum. The balance as of September 30, 2022 was \$1,300,000.

On June 9, 2022, the Department, through the County, entered into a note receivable with Haley Sofge Preservation, LLC for the development of public housing units in an amount not to exceed \$24,293,000. The outstanding principal is due at maturity on June 9, 2055. The note bears interest at a rate of 3.11% per annum. The balance as of September 30, 2022 was \$24,293,000.

As of September 30, 2022, the total outstanding principal balance on the notes receivable is \$117,385,879 and reported under the Low Income Housing Program.

All of the notes receivable are secured by the respective properties, and are considered fully collectible. When the notes, which originated through HOPE VI, Replacement Housing Factor ("RHF") and other Capital Fund grants from HUD, are paid back, they will be considered restricted program income to be used for eligible program costs or other affordable housing purposes in the future.

b. Other mortgages and notes receivable

In addition to the notes described above, the Department holds other mortgages and notes receivable of \$724,666,322 derived from various housing development programs that provide low-income housing assistance to eligible applicants and developers.

The mortgages and notes receivable have varying maturities and interest rates and are reported net of an allowance for uncollectible accounts of \$180,902,498.

These mortgages and notes receivable are collateralized by the properties for which the mortgages and notes have been issued.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

5. Leases

In June 2017, the GASB issued Statement No. 87, *Leases*, which requires governments to recognize certain lease assets and liabilities for leases that previously were classified as operating leases and recognize as deferred inflows of resources based on the payment provisions of the contract. The Statement also establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset (lease asset), and a lessor is required to recognize a lease receivable and a deferred inflow of resources in the government-wide financial statements. This enhances the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for this fiscal year, and all reporting periods thereafter.

On October 1, 2021, the Department entered into a lease agreement with the County for administrative and accounting offices. The term of the lease is for five years and expires September 30, 2026. The rent is adjusted each year in accordance with the County Budget Ordinance. For the year ended September 30, 2022, and each of the subsequent 4 years, rent for the office space under the lease was \$999,999. The present value of the lease liability as of September 30, 2022, using an implicit borrowing rate of 5.0% is \$3,545,946 and is included in long-term liabilities on the accompanying statement of net position. The Department additionally recorded a right-to-use asset in the amount of \$3,545,946 and is included in other assets in the accompanying statement of net position.

6. Accrued liabilities

As of September 30, 2022, accrued liabilities in the governmental activities consist of:

Due to vendors	\$ 6,681,292
Audit fees	160,000
Due to Section 8 subcontractors	7,095,243
Utilities	904,878
	<hr/>
	<u>\$ 14,841,413</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities

Historically, compensated absences, FSS escrow and OPEB obligations are paid through the fund in which the liability occurs. Long-term liabilities at September 30, 2022 consist of the following:

	Payable at October 1, 2021	Increases	Decreases	Payable at September 30, 2022	Current portion
Governmental activities:					
Notes payable	\$ 5,803,000	\$ -	\$ (1,600,000)	\$ 4,203,000	\$ 1,600,000
Compensated absences	5,826,094	971,070	-	6,797,164	577,761
FSS escrow	645,247	303,223	(400,677)	547,793	219,119
Net OPEB Liability	7,482,000	-	(1,412,000)	6,070,000	-
Net Pension Liability	7,109,588	11,248,455	-	18,358,043	-
Lease Liability	-	3,545,946	-	3,545,946	999,999
Total	\$ 26,865,929	\$ 16,068,694	\$ (3,412,677)	\$ 39,521,946	\$ 3,396,879
Business-type activities:					
Note Payable	\$ 4,526,758	\$ 100	\$ (51,940)	\$ 4,474,918	\$ 53,139

The County has entered into various promissory notes with HUD as described below. All of the notes payable shown below are reported under the Department's community and social development funds.

	Original principal amount of note	Interest rate	Maturity date
EDI Series HUD 2006-A	\$ 10,303,000	4.80%	8/1/2025
EDI Series HUD 2015-A	\$ 4,600,000	2.04%	8/1/2024

As of September 30, 2022, the future debt service for all notes payable is as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2023	\$ 1,600,000	\$ 114,222	\$ 53,139	\$ 3,865
2024	1,600,000	71,242	54,375	2,667
2025	1,003,000	27,462	389,101	1,432
2026	-	-	376,831	251
2027	-	-	12,500	-
2028-2032	-	-	96,772	-
2033-2037	-	-	-	-
2038-2042	-	-	-	-
2043-2047	-	-	3,492,200	-
	\$ 4,203,000	\$ 212,926	\$ 4,474,918	\$ 8,215

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

8. Inter-fund activity

Individual interfund receivable and payable balances as of September 30, 2022, are as follows:

Receivable Fund	Payable Fund	Amount
Surtax	General Fund	\$ 666,250
General Fund	Low Income Public Housing	14,139,773
Surtax	Low Income Public Housing	6,702,792

Inter-fund transfers include transfers of unrestricted revenues collected in various funds to finance various programs accounted for in other funds. All outstanding balances resulting from the Department using General Fund funds to cover costs of other funds are expected to be collected within one year.

9. Pension plans and other postemployment benefits

a. *Florida Retirement System Pension Plan*

The Department, as a department of the County, provides retirement benefits to its employees through the Florida Retirement System (FRS) and a Deferred Retirement Option Program (DROP), as well as state approved Other Post-Employment Benefits (OPEB) in the form of subsidized health insurance premiums.

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective October 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Department are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature.

The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (http://www.dms.myflorida.com/workforce_operations/retirement/publications).

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* - Members of the FRS who do not qualify for membership in other classes.
- *Elected County Officers Class* - Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* - Members in senior management level positions.
- *Special Risk Class* - Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011 are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Benefits Provided

Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class Initial Enrollment, and Retirement Age / Years of Service</u>	<u>% Value</u>
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement up to age 63 or with 31 years of service	1.63
Retirement up to age 64 or with 32 years of service	1.65
Retirement up to age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement up to age 66 or with 34 years of service	1.63
Retirement up to age 67 or with 35 years of service	1.65
Retirement up to age 68 or with 36 or more years of service	1.68
Special Risk Class	
Service from December 1, 1970 through September 30, 1974	2.00
Service on or after October 1, 1974	3.00
Elected Officers' Class	
Service as Supreme Court Justice, district court of appeals judge, circuit court judge, or county court judge	3.33
Service as Governor, Lt. Governor, Cabinet Officer, Legislator, state attorney, public defender, elected county official, or elected official of a city or special district that chose EOC membership for its elected officials	3.00
Senior Management Service Class	2.00

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Benefits Provided (continued)

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions

The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates in effect from July 1, 2021 through June 30, 2022 were as follows:

<u>Class</u>	Effective July 1, 2021 through June 30, 2022		Effective July 1, 2022 through June 30, 2023	
	<u>Percent of Gross Salary</u>		<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (*)</u>	<u>Employee</u>	<u>Employer (*)</u>
FRS, Regular	3.00	10.82	3.00	11.91
FRS, Elected County Officers	3.00	51.42	3.00	57.00
FRS, Senior Management Service	3.00	29.01	3.00	31.57
FRS, Special Risk Regular	3.00	25.89	3.00	27.83
DROP - Applicable to members from all of the above classes	N/A	18.34	N/A	18.60

*Employer rates include 1.66% for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06% for administrative costs of the Investment Plan.

The Department's contributions for FRS totaled approximately \$1.8 million and employee contributions totaled \$374,604 for the fiscal year ended September 30, 2022.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, the Department reported a liability of approximately \$14.8 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The Department's proportionate share of the net pension liability was based on the Department's 2022 fiscal year contributions relative to the 2022 fiscal year contributions of all participating members. At June 30, 2022 and 2021, the Department's proportionate share was .04%, respectively.

For the fiscal year ended September 30, 2022, the Department recognized pension expense/adjustment of \$202,032 related to the Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ 703,968	\$ -
Change of assumptions	1,825,415	-
Net difference between projected and actual earnings on FRS pension plan investments	978,707	-
Change in proportion and differences between Department FRS contributions and proportionate share of contributions	201,707	(97,751)
Department contributions subsequent to measurement date	486,133	-
Total	<u><u>\$ 4,195,930</u></u>	<u><u>\$ (97,751)</u></u>

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The deferred outflows of resources related to pensions, totaling \$486,133, resulting from the Department's contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2023. Changes in the NPL arising from experience gains/losses, assumption changes, and differences between projected and actual earnings on investments must be recognized in expense over a period of years. Those amounts that are not recognized in expense during the current reporting period are accounted for as deferred inflows and outflows of resources. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Deferred outflows/(inflows), net
2023	\$ 885,016
2024	345,603
2025	(274,754)
2026	2,507,149
2027	149,032
Thereafter	-

Actuarial Assumptions

The FRS pension actuarial assumptions that determined the total pension liability as of June 30, 2022, were based on the results of an actuarial experience study for the period July 1, 2013 - June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	6.70% net of pension plan investment expense
Discount Rate	6.70%

Mortality rates were based on the PUB-2010 base tables (varies by member category and sex). Projected generationally with scale MP-2018 details.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Long-Term Expected Rate of Return

The long-term expected rate of return on the Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation¹</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.6%	2.6%	1.1%
Fixed income	19.8%	4.4%	4.4%	3.2%
Global equity	54.0%	8.8%	7.3%	17.8%
Real estate (property)	10.3%	7.4%	6.3%	15.7%
Private equity	11.1%	12.0%	8.9%	26.3%
Strategic investments	3.8%	6.2%	5.9%	7.8%
	<u>100%</u>			

Assumed Inflation - Mean	2.4%	1.3%
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Discount Rate

The discount rate used to measure the total pension liability was 6.70%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and those contributions will be made at the statutorily required rates. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The FRS Actuarial Assumption Conference is responsible for setting the assumptions used in the valuations of the defined benefit pension plans pursuant to Section 216.136(10), Florida Statutes. The 6.70% rate of return assumption used in the June 30, 2022 calculations was determined by the Plan's consulting actuary to be reasonable and appropriate per Actuarial Standard of Practice No. 27 (ASOP 27) for accounting purposes, which differs from the rate used for funding purposes, which is used to establish the contribution rates for the Plan.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

a. *Florida Retirement System Pension Plan (continued)*

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.70%) or one percentage point higher (7.70%) than the current rate:

	1% Decrease - 5.70%	Current Discount Rate - 6.70%	1% Increase - 7.70%
Department's proportionate share of the net pension liability	\$ 25,633,955	\$ 14,822,187	\$ 5,782,265

Pension Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Department's Allocation

The Department's proportionate share of the Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2022, and pension expense / adjustment for the fiscal year ended September 30, 2022:

	FRS Pension			
Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment	
Housing Department proportionate share	\$ (14,822,187)	\$ 4,195,930	\$ (97,751)	\$ 202,032

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

b. *Retiree Health Insurance Subsidy Program (HIS)*

Plan Description

The Retiree Health Insurance Subsidy Program (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of the State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided

For the fiscal year ended September 30, 2022, eligible retirees and surviving beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions

The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2022, the HIS contribution rate was 1.66%. The Department contributed 100% of its statutorily required contributions for the current fiscal year. The HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or if available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The Department's contributions to the HIS Plan totaled \$203,341 for the fiscal year ended September 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, the Department reported a net pension liability of approximately \$3.5 million for its proportionate share of the HIS Plan's net pension liability. The total pension liability was determined by an actuarial valuation date as of July 1, 2022. The Department's proportionate share of the net pension liability was based on the Department's 2022 fiscal year contributions relative to the 2022 fiscal year contributions of all participating members. At June 30, 2022 and 2021, the Department's proportionate share was .03%, respectively.

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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

For the fiscal year ended September 30, 2022, the Department recognized pension expense/adjustment of \$(47,632) related to the HIS Plan. In addition, the Department reported, in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to the HIS Plan from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 107,322	\$ (15,558)
Change of assumptions	202,677	(546,995)
Net difference between projected and actual earnings on HIS pension plan investments	5,119	-
Change in proportion and differences between Department HIS contributions and proportionate share of contributions	185,923	(11,888)
Department contributions subsequent to measurement date	55,150	-
Total	\$ 556,191	\$ (574,441)

The deferred outflows of resources related to pensions, totaling \$55,150, resulting from the Department's contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Deferred outflows/(inflows), net
2023	\$ (14,164)
2024	9,026
2025	19,632
2026	(3,050)
2027	(55,647)
Thereafter	(29,197)

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Actuarial Assumptions

The HIS pension as of July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement. The actuarial assumptions that determined total pension liability as of June 30, 2022 were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Inflation	2.4%
Salary Increases	3.25% average, including inflation
Investment Rate of Return	N/A
Discount Rate	3.54%

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

Discount Rate

The discount rate used to measure the total pension liability for the HIS Plan was 3.54 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Department's proportionate share of the net pension liability calculated using a discount rate of 3.54%, as well as what the Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.54%) or one percentage point higher (4.54%) than the current rate:

	<u>1% Decrease - 2.54%</u>	<u>Current Discount Rate - 3.54%</u>	<u>1% Increase - 4.54%</u>
Department's proportionate share of the net pension liability	\$ 4,045,310	\$ 3,535,856	\$ 3,114,295

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

b. Retiree Health Insurance Subsidy Program (HIS) (continued)

Pension plan fiduciary net position

Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report (see above).

Department's Allocation

The Department's proportionate share of the HIS Plan's net pension liability, deferred outflow of resources and deferred inflow of resources as of September 30, 2022, and pension expense / adjustment for the fiscal year ended September 30, 2022:

	HIS Pension			
Net Pension Liability	Deferred outflow of Resources	Deferred Inflow of Resources	Pension Expense / Adjustment	
Housing Department proportionate share	\$ (3,535,856)	\$ 556,191	\$ (574,441)	\$ (47,632)

c. FRS - Defined Contribution Pension Plan

The Department, as a department of Miami Dade County, contributes to the FRS Defined Contribution Investment Plan (Investment Plan). The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Department employees participating in the DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Pension plans and other postemployment benefits (continued)

c. FRS - Defined Contribution Pension Plan (continued)

Allocations to the investment member's accounts, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows:

Membership class	Percent of gross compensation
FRS, Regular	9.30
FRS, Elected County Officers	14.34
FRS, Senior Management Service	10.67
FRS, Special Risk Regular	17.00

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2022, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Department.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Department's Investment Plan pension contributions totaled \$285,858 and the employee contributions totaled \$191,877 for the fiscal year ended September 30, 2022.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions

Plan Description: The County administers a single-employer defined benefit healthcare plan (the "Plan") that provides postretirement medical and dental coverage to retirees as well as their eligible spouses and dependents. Benefits are provided through the County's group health insurance plan, which covers both active and retired members. Benefits are established and may be amended by the Miami-Dade County Board of County Commissioners (the "BCC"), whose powers derive from Florida Statutes §125.01(3)(a). The Plan does not issue a publicly available financial report.

Participation in the Health Plan consisted of the following at September 30, 2022:

	TOTAL
Inactive employees currently receiving benefit payments	4,302
Active employees	41,488
Total	<u>45,790</u>

There are no inactive employees entitled to but not yet receiving benefit payments since eligible employees who elect not to participate in the plan at any time, lose the right to join the plan at a later date.

Eligibility: To be eligible to receive retiree medical and dental benefits, participants must be eligible for retirement benefits under the Florida Retirement System (FRS) or the Public Health Trust of Miami-Dade County, Florida, Defined Benefit Retirement Plan and pay required contributions.

- Regular Class Employees (all employees not identified as members of the Special Risk Class) hired prior to July 1, 2011 are eligible for postemployment benefits at age 62 with six years of service, or with 30 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 65 with eight years of service, or 33 years of service at any age.
- Special Risk Employees (Police Officers, Firefighters and Corrections Officers) hired prior to July 1, 2011 are eligible for postemployment benefits at age 55 with six years of service, or with 25 years of service at any age. Eligibility for reduced retirement is six years of service at any age. Those hired after July 1, 2011 are eligible at age 60 with eight years of service, or 30 years of service at any age.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Benefits: The medical plans provide hospital, medical and pharmacy coverage. As of September 30, 2022, the pre-65 retirees were able to select from one of these medical plans:

- AvMed POS
- AvMed HMO High Option
- AvMed HMO Select
- Jackson First HMO

Retirees may continue coverage beyond Medicare eligibility by enrolling in one of the County-sponsored, self-insured Medicare Supplemental plans provided by AvMed. The County only contributes to post-65 retirees electing one of these medical plans:

- AvMed Medicare Supplement Low Option with Rx
- AvMed Medicare Supplement High Option with Rx
- AvMed Medicare Supplement High Option without Rx

Funding Policy: The Department contributes to both the pre-65 and post-65 retiree medical coverage. Medical contributions vary based on plan and tier. Retirees pay the full cost of dental coverage. The postretirement medical is currently funded on a pay-as-you go basis (i.e., Miami-Dade County funds on a cash basis as benefits are paid). The Department's contribution is the actual pay-as-you-go postemployment benefit payments less participant contributions for the period October 1, 2020 to September 30, 2022. No assets have been segregated and restricted to provide postretirement benefits.

Contributions are required for both retiree and dependent coverage. Retirees contribute a portion of the full active premium equivalent rates for health coverage. The full monthly premiums, retiree contribution amounts and the County subsidies effective January 1, 2022 through December 31, 2022 are provided in the tables below. The County subsidy is assumed to remain flat.

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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

PRE MEDICARE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
AvMed HMO High			
Retiree Only	\$ 936.85	\$204.36	\$732.49
Retiree + Spouse	\$ 1,996.25	\$360.38	\$1,605.87
Retiree + Children	\$ 1,821.26	\$339.47	\$1,481.79
Retiree + Family	\$ 2,397.98	\$418.43	\$1,979.55
AvMed HMO POS			
Retiree Only	\$1,811.20	\$177.80	\$1,633.40
Retiree + Spouse	\$3,448.19	\$302.75	\$3,145.44
Retiree + Children	\$3,160.06	\$175.12	\$2,984.94
Retiree + Family	\$4,680.46	\$711.37	\$3,969.09
AvMed Select			
Retiree Only	\$871.24	\$204.36	\$666.88
Retiree + Spouse	\$1,828.65	\$360.38	\$1,468.27
Retiree + Children	\$1,693.73	\$339.47	\$1,354.26
Retiree + Family	\$2,230.13	\$418.43	\$1,811.70
Jackson First HMO			
Retiree Only	\$871.24	\$204.36	\$666.88
Retiree + Spouse	\$1,828.65	\$360.38	\$1,468.27
Retiree + Children	\$1,693.73	\$339.47	\$1,354.26
Retiree + Family	\$2,230.13	\$418.43	\$1,811.70

MEDICARE RETIREE PREMIUM EQUIVALENT RATES			
	Full Premium	County Subsidy	Retiree Contribution
Med Supp High			
Retiree Only	\$1,046.45	\$233.58	\$812.87
Retiree + Spouse 65+	\$1,792.75	\$260.15	\$1,532.60
Med Supp Low			
Retiree Only	\$934.49	\$ 208.59	\$ 725.90
Retiree + Spouse 65+	\$1,601.03	\$ 232.33	\$ 1,368.70
Med Supp High No Rx			
Retiree Only	\$ 454.86	\$ 101.53	\$ 353.33
Retiree + Spouse 65+	\$ 779.27	\$ 113.08	\$ 666.19

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
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NOTE B - DETAILED NOTES (continued)

9. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Total OPEB Liability

The Department reported a total OPEB liability of \$6,070,000 for its proportionate share of the Plan's net OPEB liability. The net OPEB liability was measured as of September 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total OPEB liability in the September 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Valuation date	September 30, 2022
Discount rate	2.26% per annum (BOY) 4.02% per annum (EOY)
Salary Increases Rate	3.00%
Inflation rate	2.5% per annum
Actuarial Cost Method	Entry Age Normal based on level percentage of projected salary
Amortization method	14.4 years
Health care cost trend rates	Medical/RX 7.0% initial to 4.0% ultimate
Retirees' share of benefit-related costs	26.9%
Mortality Tables	Pub-2010 mortality table with generational scale MP-2021

The discount rate was based on the Bond Buyer 20-Bond GO index.

The actuarial assumptions used in the September 30, 2022 valuation were based on the Florida Retirement System's valuation assumptions and the Department's claims experience for the period of October 1, 2021 to September 30, 2022.

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Retirement plans and other postemployment benefits (continued)

d. Postemployment benefits other than pensions (continued)

Changes in Total OPEB Liability

Changes in the Department's total OPEB liability for the Fiscal Year ended September 30, 2022 are as follows:

Balance at September 30, 2021	\$ 7,482,000
Changes for the Year:	
Service cost	4,470,764
Interest	2,396,803
Changes of assumptions and other inputs	(9,280,437)
Difference between expected and actual experience	4,799,137
Benefit payments	<u>(3,798,267)</u>
Balance at September 30, 2022	<u><u>\$ 6,070,000</u></u>

The decrease in the total OPEB liability is mostly due to changes in the actuarial assumptions.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using a discount rate that 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease - 3.02%	Current Discount Rate - 4.02%	1% Increase - 5.02%
Total OPEB Liability	\$ 6,536,000	\$ 6,070,000	\$ 5,644,000

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the Department, as well as what the Department's total OPEB liability would be if it were calculated using healthcare cost trend rates are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend	1% Increase
Total OPEB Liability	\$ 5,701,000	\$ 6,070,000	\$ 6,479,000

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

9. Retirement plans and other postemployment benefits (continued)

d. *Postemployment benefits other than pensions (continued)*

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2022, the Department recognized OPEB expense of \$564,000. At September 30, 2022, the Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 266,000	\$ (186,000)
Change of assumptions	1,246,000	(670,000)
Net difference between projected and actual investments	-	-
Total	\$ 1,512,000	\$ (856,000)

Amounts reported as Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB will be recognized in OPEB Expense as follows:

Fiscal Year Ending September 30,	Amount
2023	\$ 88,000
2024	88,000
2025	88,000
2026	88,000
2027	88,000
Thereafter	216,000

**Miami-Dade Public Housing and Community Development Department
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**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

10. Risk management

The Department is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department obtained general liability insurance at a cost considered to be economically justifiable. The Department pays an annual premium for its general insurance coverage to various insurance carriers. The Department continues to carry insurance for all other risks of loss, including automobile insurance.

There have been no significant reductions in insurance coverage. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The Internal Services Department, Risk Management Division, Miami-Dade County, continues to implement and monitor risk control techniques to minimize accidents and losses to the Department's personnel and property. The Workers' Compensation program is administered by Internal Service Department, Risk Management Division, Miami-Dade County.

11. Commitments and contingencies

a. Legal

The Department is a defendant in various lawsuits. Although the outcome of these actions is not presently determinable as of the date of the report, it is the Department's opinion that any resulting liability is not expected to have a material effect on the Department's financial position.)

b. Grants and contracts

The Department participates in various federal, state and local grants, contracts, or sponsored agreements that are subject to review and audit by the grantor agencies. Entitlements to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a review or audit may become a liability of the Department. As of the date of this report, management is not aware of any such examinations.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Basic Financial Statements
September 30, 2022**

NOTE B - DETAILED NOTES (continued)

11. Commitments and contingencies (continued)

c. Funds awarded

The Department receives funding from HUD through HOPE VI, Capital Fund and Resident Opportunity and Supportive Services programs to help subsidize the cost of project repairs, improvements and certain operating costs. Unspent funded awards as of September 30, 2022, amounted to \$255,885 for HOPE VI and \$19,618,199 for Capital Fund.

12. Concentrations

For the year ended September 30, 2022, approximately 80% of all revenues and 37% of current receivables reflected in the government-wide financial statements are from HUD.

13. Financial Data Schedule

As required by US HUD, the Department prepares its Financial Data Schedule ("FDS") in accordance with US HUD requirements in a prescribed format. The schedule's format treats several items differently than the financial statements. The FDS will agree with the government-wide financial statements except for:

- a. investment revenue is included in general revenues on the government-wide financial statements;
- b. certain revenues and applicable bad debt expense are netted on the government-wide financial statements;
- c. inter-program receivables and payables of \$31,196,708 are eliminated on the government-wide financial statements; and
- d. Internal fee for service revenues and expenses of \$13,394,824 are eliminated on the government-wide financial statements (see Note A-6-k).

14. Subsequent events

a. Evaluating subsequent events

The Department has evaluated subsequent events through May 1, 2023, the date which the financial statements were available to be issued, for possible recognition or disclosure in the financial statements. Subsequent events, which provide evidence about conditions that existed after the balance sheet date, require disclosure in the accompanying notes.

Required Supplementary Information

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - General Fund
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Program revenue	\$ 20,215,000	\$ 20,215,000	\$ 22,545,988	\$ 2,330,988
Rental revenue	-	-	161,025	161,025
Investment income	20,000	20,000	158,122	138,122
Total revenues	<u>20,235,000</u>	<u>20,235,000</u>	<u>22,865,135</u>	<u>2,630,135</u>
EXPENDITURES				
Socio-economic environment	18,671,000	18,671,000	17,440,222	1,230,778
Total expenditures	<u>18,671,000</u>	<u>18,671,000</u>	<u>17,440,222</u>	<u>1,230,778</u>
Excess of revenues over expenditures (budgetary basis)	<u>1,564,000</u>	<u>1,564,000</u>	<u>5,424,913</u>	<u>3,860,913</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	5,040	5,040
Transfers in	-	-	30,349,916	30,349,916
Reserves for future expenditures	(10,621,000)	(10,621,000)	-	10,621,000
Total other financing sources (uses)	<u>(10,621,000)</u>	<u>(10,621,000)</u>	<u>30,354,956</u>	<u>40,975,956</u>
Net change in fund balance (budgetary basis)	<u>(9,057,000)</u>	<u>(9,057,000)</u>	<u>35,779,869</u>	<u>44,836,869</u>
Fund balance at beginning of year	<u>9,057,000</u>	<u>9,057,000</u>	<u>80,818,921</u>	<u>71,761,921</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,598,790</u>	<u>\$ 116,598,790</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Section 8 and Homeless Programs
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 272,662,000	\$ 289,662,000	\$ 276,025,784	\$ (13,636,216)
Program revenue	3,548,000	3,548,000	7,940,158	4,392,158
Investment income	-	-	47,956	47,956
Total revenues	<u>276,210,000</u>	<u>293,210,000</u>	<u>284,013,898</u>	<u>(9,196,102)</u>
EXPENDITURES				
Socio-economic environment	<u>273,901,100</u>	<u>290,901,100</u>	<u>287,777,450</u>	<u>3,123,650</u>
Total expenditures	<u>273,901,100</u>	<u>290,901,100</u>	<u>287,777,450</u>	<u>3,123,650</u>
Net change in fund balance (budgetary basis)	<u>2,308,900</u>	<u>2,308,900</u>	<u>(3,763,552)</u>	<u>(6,072,452)</u>
Fund balance at beginning of year	<u>(2,308,900)</u>	<u>(2,308,900)</u>	<u>19,951,556</u>	<u>22,260,456</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,188,004</u></u>	<u><u>\$ 16,188,004</u></u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Low Income Housing Program
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 56,317,000	\$ 56,317,000	\$ 62,756,218	\$ 6,439,218
Rental revenue	16,808,000	16,808,000	14,139,226	(2,668,774)
Program revenue	2,316,000	2,316,000	3,621,027	1,305,027
Investment income	39,000	39,000	94,235	55,235
Total revenues	<u>75,480,000</u>	<u>75,480,000</u>	<u>80,610,706</u>	<u>5,130,706</u>
EXPENDITURES				
Socio-economic environment	98,080,000	98,080,000	96,491,798	1,588,202
Total expenditures	<u>98,080,000</u>	<u>98,080,000</u>	<u>96,491,798</u>	<u>1,588,202</u>
Excess (deficiency) of revenues over expenditures (budgetary basis)	<u>(22,600,000)</u>	<u>(22,600,000)</u>	<u>(15,881,092)</u>	<u>6,718,908</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	-	-	29,440,000	29,440,000
Transfers out	-	-	(30,349,916)	(30,349,916)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(909,916)</u>	<u>(909,916)</u>
Net change in fund balance (budgetary basis)	<u>(22,600,000)</u>	<u>(22,600,000)</u>	<u>(16,791,008)</u>	<u>5,808,992</u>
Fund balance at beginning of year	<u>22,600,000</u>	<u>22,600,000</u>	<u>56,400,017</u>	<u>33,800,017</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,609,009</u>	<u>\$ 39,609,009</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - State Housing Initiative Program
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 1,437,000	\$ 1,437,000	\$ 12,109,052	\$ 10,672,052
Program revenue	7,545,000	7,545,000	18,788,847	11,243,847
Investment income	297,900	297,900	142,260	(155,640)
Total revenues	<u>9,279,900</u>	<u>9,279,900</u>	<u>31,040,159</u>	<u>21,760,259</u>
EXPENDITURES				
Socio-economic environment	6,111,000	6,111,000	5,920,480	190,520
Total expenditures	<u>6,111,000</u>	<u>6,111,000</u>	<u>5,920,480</u>	<u>190,520</u>
Excess of revenues over expenditures (budgetary basis)	<u>3,168,900</u>	<u>3,168,900</u>	<u>25,119,679</u>	<u>21,950,779</u>
OTHER FINANCING SOURCES (USES)				
Reserve for future expenditures	(14,601,900)	(14,601,900)	-	14,601,900
Total other financing sources (uses)	<u>(14,601,900)</u>	<u>(14,601,900)</u>	<u>-</u>	<u>14,601,900</u>
Net change in fund balance (budgetary basis)	<u>(11,433,000)</u>	<u>(11,433,000)</u>	<u>25,119,679</u>	<u>36,552,679</u>
Fund balance at beginning of year	<u>11,433,000</u>	<u>11,433,000</u>	<u>76,553,581</u>	<u>65,120,581</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,673,260</u>	<u>\$ 101,673,260</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Documentary Stamp Surtax Program
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 30,000,000	\$ 30,000,000	\$ 90,245,891	\$ 60,245,891
Program revenue	8,066,000	8,066,000	257,710,228	249,644,228
Investment income	1,787,400	1,787,400	2,055,423	268,023
Total revenues	<u>39,853,400</u>	<u>39,853,400</u>	<u>350,011,542</u>	<u>310,158,142</u>
EXPENDITURES				
Socio-economic environment	13,515,000	13,515,000	7,300,011	6,214,989
Debt service	-	-	-	-
Total expenditures	<u>13,515,000</u>	<u>13,515,000</u>	<u>7,300,011</u>	<u>6,214,989</u>
Excess of revenues over expenditures (budgetary basis)	<u>26,338,400</u>	<u>26,338,400</u>	<u>342,711,531</u>	<u>316,373,131</u>
OTHER FINANCING SOURCES (USES)				
Transfers out - Miami-Dade County	(973,000)	(973,000)	(598,000)	375,000
Reserve for future expenditures	(198,620,400)	(198,620,400)	-	198,620,400
Total other financing sources (uses)	<u>(199,593,400)</u>	<u>(199,593,400)</u>	<u>(598,000)</u>	<u>198,995,400</u>
Net change in fund balance (budgetary basis)	<u>(173,255,000)</u>	<u>(173,255,000)</u>	<u>342,113,531</u>	<u>515,368,531</u>
Fund balance at beginning of year	<u>173,255,000</u>	<u>173,255,000</u>	<u>372,281,944</u>	<u>199,026,944</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 714,395,475</u>	<u>\$ 714,395,475</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Community and Social Development
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 19,110,000	\$ 19,110,000	\$ 21,707,461	\$ 2,597,461
Rental revenue	18,000	18,000	100,000	82,000
Program revenue	10,112,000	10,112,000	71,422,805	61,310,805
Investment income	893,700	893,700	328,911	(564,789)
Total revenues	<u>30,133,700</u>	<u>30,133,700</u>	<u>93,559,177</u>	<u>63,425,477</u>
EXPENDITURES				
Socio-economic environment	24,206,000	24,206,000	22,476,404	1,729,596
Debt service	1,755,000	1,755,000	1,747,697	7,303
Total expenditures	<u>25,961,000</u>	<u>25,961,000</u>	<u>24,224,101</u>	<u>1,736,899</u>
Excess (deficiency) of revenues over expenditures (budgetary basis)	<u>4,172,700</u>	<u>4,172,700</u>	<u>69,335,076</u>	<u>65,162,376</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	10	10
Reserve for future expenditures	(66,632,700)	(66,632,700)	-	66,632,700
Total other financing sources (uses)	<u>(66,632,700)</u>	<u>(66,632,700)</u>	<u>10</u>	<u>66,632,710</u>
Net change in fund balance (budgetary basis)	<u>(62,460,000)</u>	<u>(62,460,000)</u>	<u>69,335,086</u>	<u>131,795,086</u>
Fund balance at beginning of year	<u>62,460,000</u>	<u>62,460,000</u>	<u>85,194,320</u>	<u>22,734,320</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,529,406</u>	<u>\$ 154,529,406</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - Emergency Rental Assistance Program
Year Ended September 30, 2022**

	Budgeted Amounts		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ -	\$ 69,863,000	\$ 58,519,482	\$ (11,343,518)
Investment income	-	-	349,581	349,581
Total revenues	-	69,863,000	58,869,063	(10,993,937)
EXPENDITURES				
Socio-economic environment	-	69,863,000	58,519,481	11,343,519
Total expenditures	-	69,863,000	58,519,481	11,343,519
Net Change in Fund Balance (budgetary basis)	-	-	349,582	349,582
Fund balance at beginning of year	-	-	8,222	8,222
Fund balance at end of year	\$ -	\$ -	\$ 357,804	\$ 357,804

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Note to Required Budgetary Information
Year Ended September 30, 2022**

NOTE A - BUDGETARY INFORMATION

Chapter 129, Florida Statutes, requires that the Department's funds prepare, approve, adopt and execute an annual budget. The budgets control the revenues and the expenditures of money for the ensuing fiscal year. The budgeting process is based on estimates of revenues and expenditures. The budgets are prepared on a modified-accrual basis of accounting in accordance with generally accepted accounting principles (GAAP).

The Department's budgets have to be approved by the Board of County Commissioners. Every September there are two public hearings and the County adopts the annual budgets through the enactment of budget ordinances. At the end of the fiscal year, the appropriations of annually adopted budgets lapse.

Budgets are monitored at varying levels of classification detail. However, expenditures cannot legally exceed total appropriations at the individual fund/department level. Amendments and supplements to the budget at the fund/department level require the County Commissioners' approval.

Department directors are authorized to make transfers of appropriations within their fund/department. Transfers of appropriations between fund/departments require the County Commissioners' approval as well. Estimated fund balances are considered in the budgetary process.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability
For the Florida Retirement System Pension
September 30, 2022**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Department's proportion of the FRS' collective net pension liability	0.04%	0.04%	0.04%	0.04%	0.05%	0.05%	0.06%	0.06%	0.06%
Department's proportionate share of the FRS' collective net pension liability	\$ 14,822,187	\$ 3,020,752	\$ 17,528,963	\$ 14,222,498	\$ 13,916,234	\$ 15,565,376	\$ 15,539,676	\$ 7,737,845	\$ 3,702,300
Department's covered payroll	\$ 20,572,000	\$ 20,127,090	\$ 20,231,912	\$ 21,054,180	\$ 21,966,581	\$ 21,503,828	\$ 21,347,603	\$ 22,106,783	\$ 22,056,786
Department's proportionate share of the FRS' collective net pension liability as a percentage of its covered payroll	72.05%	15.01%	86.64%	67.55%	63.35%	72.38%	72.79%	35.00%	16.79%
FRS' Plan fiduciary net position as a percentage of the total pension liability	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Discount Rate:	6.70%	6.80%	6.80%	6.90%
Inflation Rate:	2.40%	2.40%	2.40%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions
For the Florida Retirement System Pension
September 30, 2022**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS' contribution	\$ 1,699,875	\$ 1,523,426	\$ 1,343,768	\$ 1,280,542	\$ 1,316,715	\$ 1,375,150	\$ 1,379,730	\$ 1,460,592	\$ 1,329,121
FRS' contributions in relation to the contractually required contribution	<u>1,699,875</u>	<u>1,523,426</u>	<u>1,343,768</u>	<u>1,280,542</u>	<u>1,316,715</u>	<u>1,375,150</u>	<u>1,379,730</u>	<u>1,460,592</u>	<u>1,329,121</u>
FRS' contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Department's covered payroll	\$ 20,994,504	\$ 20,127,238	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155	\$ 21,539,230	\$ 22,421,583	\$ 22,582,822	\$ 21,936,137
FRS' contributions as a percentage of covered payroll	8.10%	7.57%	6.65%	6.27%	5.87%	6.38%	6.15%	6.47%	6.06%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Proportionate Share of the Net Pension Liability
For the Department's Health Insurance Subsidy Pension Plan
September 30, 2022**

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Department's proportion of the HIS' collective net pension liability	0.03%	0.03%	0.03%	0.03%	0.04%	0.04%	0.05%	0.05%	0.05%
Department's proportionate share of the HIS' collective net pension liability	\$ 3,535,856	\$ 4,088,836	\$ 3,936,578	\$ 3,699,447	\$ 3,932,009	\$ 4,488,837	\$ 5,762,268	\$ 5,081,822	\$ 4,638,661
Department's covered payroll	\$ 14,389,376	\$ 14,472,422	\$ 14,677,679	\$ 15,490,605	\$ 16,359,212	\$ 16,098,386	\$ 15,554,927	\$ 16,961,257	\$ 17,065,383
Department's proportionate share of the HIS' collective net pension liability as a percentage of its covered payroll	24.57%	28.25%	26.82%	23.88%	24.04%	27.88%	37.04%	29.96%	27.18%
HIS Plan fiduciary net position as a percentage of the total pension liability	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are assumptions used each period:

	2022	2021	2020	2019
Discount Rate:	3.54%	2.16%	2.21%	3.50%
Inflation Rate:	2.40%	2.40%	2.40%	2.60%
Salary increases including inflation:	3.25%	3.25%	3.25%	3.25%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Department's Contributions
For the Department's Health Insurance Subsidy Pension Plan
September 30, 2022**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS' contribution	\$ 202,000	\$ 195,932	\$ 185,788	\$ 183,596	\$ 201,467	\$ 223,026	\$ 231,864	\$ 190,480	\$ 169,946
HIS' contributions in relation to the contractually required contribution	<u>202,000</u>	<u>195,932</u>	<u>185,788</u>	<u>183,596</u>	<u>201,467</u>	<u>223,026</u>	<u>231,864</u>	<u>190,480</u>	<u>169,946</u>
HIS' contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Department's covered payroll	\$ 14,597,889	\$ 14,435,630	\$ 14,549,346	\$ 15,003,342	\$ 16,633,955	\$ 16,155,485	\$ 16,621,313	\$ 17,179,260	\$ 16,923,415
HIS' contributions as a percentage of covered payroll	1.38%	1.36%	1.28%	1.22%	1.21%	1.38%	1.39%	1.00%	1.00%

Note: The amounts presented for each fiscal year were determined as of June 30th. The schedules are presented to illustrate the requirements of GASB Statement No. 68 to present the data for 10 years. Currently, only the data for fiscal years ending September 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 are available.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Changes in the Department's Total OPEB Liability and Related Ratios
For the Department's OPEB Plan
September 30, 2022**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability					
Service cost	\$ 4,470,764	\$ (173,645)	\$ 88,867	\$ 95,186	\$ 100,677
Interest	2,396,803	(90,802)	133,340	201,498	204,944
Changes of assumptions and other inputs	(9,280,437)	18,524	1,152,166	745,669	(337,224)
Difference between expected and actual experience	4,799,137	-	(260,424)	-	-
Benefit payments	(3,798,267)	189,923	(229,949)	(316,890)	(303,014)
Net change in Total OPEB Liability	<u>(1,412,000)</u>	<u>(56,000)</u>	<u>884,000</u>	<u>725,463</u>	<u>(334,617)</u>
Total OPEB Liability - beginning	7,482,000	7,538,000	6,654,000	5,928,537	6,263,154
Total OPEB Liability - ending	<u>\$ 6,070,000</u>	<u>\$ 7,482,000</u>	<u>\$ 7,538,000</u>	<u>\$ 6,654,000</u>	<u>\$ 5,928,537</u>
Covered employee payroll	\$ 20,994,504	\$ 20,127,238	\$ 20,217,441	\$ 20,425,719	\$ 22,414,155
Total OPEB liability as a percentage of covered employee payroll	28.91%	37.17%	37.28%	32.58%	26.45%

Changes in assumptions: Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used each period:

2022	4.02%
2021	2.26%
2020	2.21%
2019	2.66%
2018	4.24%
2017	3.63%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits. There were no changes to benefit terms during the measurement period. The discount rate is the only applicable change in the actuarial valuation.

Note: The schedules are presented to illustrate the requirements of GASB Statement No. 75 to present the data for 10 years. Currently, only the data for fiscal years ended September 30, 2022, 2021, 2020, 2019 and 2018 are available. Additional year will be displayed as they become available.

Supplemental Information

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27	AMP 28
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 7,029,937	\$ 9,540	\$ 15,431	\$ 215,027	\$ 13,566	\$ 218,699	\$ 17,036	\$ 8,730	\$ 14,811	\$ 419,926
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	5,185	-	60,473	55,003	62,922	42,354	47,143	34,627	17,160	77,966
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	<u>7,035,122</u>	<u>9,540</u>	<u>75,904</u>	<u>270,030</u>	<u>76,488</u>	<u>261,053</u>	<u>64,179</u>	<u>43,357</u>	<u>31,971</u>	<u>497,892</u>
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	165	673	501,664	2,876	104,407	9,315	3,451	1,040,741	1,870,835	102,242
122	Accounts Receivable - HUD Other Projects	<u>165</u>	<u>673</u>	<u>501,664</u>	<u>2,876</u>	<u>104,407</u>	<u>9,315</u>	<u>3,451</u>	<u>1,040,741</u>	<u>1,870,835</u>	<u>102,242</u>
124.0	Accounts Receivable - Other Government	41,322	-	3,227	5,519	6,177	14,617	7,563	20,460	26,379	6,761
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	1,048	-	144	226	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	5,843	64,354	42,010	51,441	189,263	42,284	44,573	32,380	130,703
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(5,262)	(38,989)	(14,325)	(25,155)	(110,130)	(16,351)	(25,288)	(20,181)	(77,786)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	171	-	2,326	-	-	-	1,833
120	Total Receivables, Net of Allowances for Doubtful Accounts	<u>41,487</u>	<u>1,254</u>	<u>530,256</u>	<u>36,251</u>	<u>137,918</u>	<u>105,391</u>	<u>37,091</u>	<u>1,080,712</u>	<u>1,909,413</u>	<u>163,753</u>
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	14,916	95,883	49,821	49,717	130,781	31,782	43,572	90,712	55,931
143.0	Inventories	46,201	-	20,711	17,524	24,959	39,297	17,524	11,152	49,387	30,269
144.0	Interprogram Due From	5,600,000	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	<u>12,722,810</u>	<u>25,710</u>	<u>722,754</u>	<u>373,626</u>	<u>289,082</u>	<u>536,522</u>	<u>150,576</u>	<u>1,178,793</u>	<u>2,081,483</u>	<u>747,845</u>
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	3,218,478	2,145,717	975,583	2,373,259	2,023,673	2,483,668	1,197,236	2,130,178	3,059,019	1,877,650
162.0	Buildings	561,709	11,309,486	13,415,237	23,478,211	17,360,865	31,718,107	11,699,386	11,118,904	32,152,393	26,969,361
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	34,819	45,291	42,371	81,899	10,810	-	167,010	85,078
166.0	Accumulated Depreciation	(283,697)	(220,093)	(7,920,266)	(16,362,855)	(11,528,095)	(21,713,482)	(6,372,974)	(6,843,738)	(24,846,237)	(20,029,008)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	<u>3,496,490</u>	<u>13,235,110</u>	<u>6,505,373</u>	<u>9,533,906</u>	<u>7,898,814</u>	<u>12,570,192</u>	<u>6,534,458</u>	<u>6,405,344</u>	<u>10,532,185</u>	<u>8,903,081</u>
171.0	Notes and Mortgages Receivable - Non-Current	8,998,529	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	<u>12,495,019</u>	<u>13,235,110</u>	<u>6,505,373</u>	<u>9,533,906</u>	<u>7,898,814</u>	<u>12,570,192</u>	<u>6,534,458</u>	<u>6,405,344</u>	<u>10,532,185</u>	<u>8,903,081</u>
200.0	Deferred Outflow of Resources	-	8,144	184,704	112,204	196,772	205,649	84,014	90,157	345,858	134,298
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	<u>\$ 25,217,829</u>	<u>\$ 13,268,964</u>	<u>\$ 7,412,831</u>	<u>\$ 10,019,736</u>	<u>\$ 8,384,668</u>	<u>\$ 13,312,363</u>	<u>\$ 6,769,048</u>	<u>\$ 7,674,294</u>	<u>\$ 12,959,526</u>	<u>\$ 9,785,224</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 16	AMP 17	AMP 21	AMP 22	AMP 23	AMP 24	AMP 25	AMP 26	AMP 27	AMP 28
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ 8,256	\$ 90	\$ 5,080	\$ -	\$ 5,661	\$ 7,392	\$ 6,150	\$ 4,370	\$ 14,242	\$ 49,780
321.0	Accrued Wage/Payroll Taxes Payable	-	1,326	37,718	16,076	38,836	36,687	14,930	8,650	73,151	21,048
322.0	Accrued Compensated Absences - Current Portion	-	-	17,373	7,415	17,280	20,523	5,039	2,623	43,032	13,450
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	143,050	1,726	111,663	94,028	172,968	440,124	256,822	72,484	296,522	171,562
341.0	Tenant Security Deposits	5,185	-	60,473	55,003	62,922	42,354	47,143	34,627	17,160	77,966
342.0	Unearned Revenue	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	27,688	32,040	162,288	93,360	225,221	220,240	221,645	411,793	328,079	221,476
347.0	Interprogram Due To	-	-	452,000	-	10,000	-	-	725,000	1,715,000	-
310	TOTAL CURRENT LIABILITIES	<u>184,179</u>	<u>35,182</u>	<u>846,595</u>	<u>265,882</u>	<u>532,888</u>	<u>767,320</u>	<u>551,729</u>	<u>1,259,547</u>	<u>2,487,186</u>	<u>555,282</u>
NONCURRENT LIABILITIES:											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	8,019,328	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	187,013	79,815	186,013	220,919	54,239	28,234	463,228	144,785
357.0	Accrued Pension Liabilities	-	31,757	744,989	440,764	791,190	834,748	328,966	352,374	1,386,880	537,253
350	TOTAL NONCURRENT LIABILITIES	-	<u>8,051,085</u>	<u>932,002</u>	<u>520,579</u>	<u>977,203</u>	<u>1,055,667</u>	<u>383,205</u>	<u>380,608</u>	<u>1,850,108</u>	<u>682,038</u>
300	TOTAL LIABILITIES	<u>184,179</u>	<u>8,086,267</u>	<u>1,778,597</u>	<u>786,461</u>	<u>1,510,091</u>	<u>1,822,987</u>	<u>934,934</u>	<u>1,640,155</u>	<u>4,337,294</u>	<u>1,237,320</u>
400.0	Deferred Inflow of Resources	-	1,987	5,202	26,439	16,080	6,274	21,436	23,982	38,145	7,869
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	3,496,490	13,235,110	6,505,373	9,533,906	7,898,814	12,570,192	6,534,458	6,405,344	10,532,185	8,903,081
511.4	Restricted Net Position	8,998,529	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	12,538,631	(8,054,400)	(876,341)	(327,070)	(1,040,317)	(1,087,090)	(721,780)	(395,187)	(1,948,098)	(363,046)
513	TOTAL NET POSITION	<u>25,033,650</u>	<u>5,180,710</u>	<u>5,629,032</u>	<u>9,206,836</u>	<u>6,858,497</u>	<u>11,483,102</u>	<u>5,812,678</u>	<u>6,010,157</u>	<u>8,584,087</u>	<u>8,540,035</u>
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 25,217,829</u>	<u>\$ 13,268,964</u>	<u>\$ 7,412,831</u>	<u>\$ 10,019,736</u>	<u>\$ 8,384,668</u>	<u>\$ 13,312,363</u>	<u>\$ 6,769,048</u>	<u>\$ 7,674,294</u>	<u>\$ 12,959,526</u>	<u>\$ 9,785,224</u>

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37	AMP 38
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 19,123	\$ 275,937	\$ 372,746	\$ 37,506	\$ 12,909	\$ 40,300	\$ 998,349	\$ -	\$ 31,444	\$ 287,981
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	42,545	57,041	37,227	7,342	46,468	1,157	3,766	-	27,083	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	61,668	332,978	409,973	44,848	59,377	41,457	1,002,115	-	58,527	287,981
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	443,880	100,134	-	42,502	184,804	408	96,094	-	448,770	-
122	Accounts Receivable - HUD Other Projects	443,880	100,134	-	42,502	184,804	408	96,094	-	448,770	-
124.0	Accounts Receivable - Other Government	5,282	24,285	26,278	907	46,067	5,531	8,200	-	4,140	-
125.0	Accounts Receivable - Miscellaneous	-	306	-	155	410	-	1,983	-	251	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	126,893	106,789	220,911	25,273	73,062	3,785	12,034	-	38,170	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(32,206)	(33,786)	(13,468)	(17,642)	(20,672)	(3,785)	(12,034)	-	(30,323)	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	2,741	-	-	-	1,833	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	543,649	197,728	236,462	51,195	283,671	5,939	108,110	-	461,008	-
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	56,401	69,092	54,756	6,297	22,208	10,693	24,206	-	35,863	-
143.0	Inventories	16,462	23,366	14,869	3,717	13,276	6,904	34,518	-	11,683	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	678,180	623,164	716,060	106,057	378,532	64,993	1,168,949	-	567,081	287,981
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	792,005	2,224,885	2,171,322	185,589	896,052	668,066	777,287	-	699,695	-
162.0	Buildings	10,095,591	19,407,654	13,683,525	2,758,730	11,367,091	7,851,984	8,228,093	-	5,624,360	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	41,606	5,637	71,495	-	41,071	6,368	28,304	-	29,134	-
166.0	Accumulated Depreciation	(7,041,723)	(11,394,658)	(9,093,283)	(1,411,120)	(8,443,202)	(4,173,356)	(5,705,223)	-	(2,863,039)	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	3,887,479	10,243,518	6,833,059	1,533,199	3,861,012	4,353,062	3,328,461	-	3,490,150	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	3,887,479	10,243,518	6,833,059	1,533,199	3,861,012	4,353,062	3,328,461	-	3,490,150	-
200.0	Deferred Outflow of Resources	95,395	147,620	85,896	28,005	65,453	104,305	165,776	-	74,909	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 4,661,054	\$ 11,014,302	\$ 7,635,015	\$ 1,667,261	\$ 4,304,997	\$ 4,522,360	\$ 4,663,186	\$ -	\$ 4,132,140	\$ 287,981

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 29	AMP 30	AMP 31	AMP 32	AMP 33	AMP 34	AMP 35	AMP 36	AMP 37	AMP 38
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ 299	\$ 7,388	\$ 1,996	\$ 896	\$ 45,035	\$ 8,894	\$ 724	\$ -	\$ 5,184	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	10,843	23,342	12,001	5,460	6,535	21,170	35,689	-	14,814	-
322.0	Accrued Compensated Absences - Current Portion	4,064	14,678	8,244	885	5,253	6,197	17,193	-	6,918	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	102,057	120,019	85,656	45,796	93,564	197,885	298,591	-	73,124	-
341.0	Tenant Security Deposits	42,545	57,041	37,227	7,342	46,468	1,157	3,766	-	27,083	-
342.0	Unearned Revenue	-	-	-	-	-	4	5,019	-	-	-
342	Unearned Revenues	-	-	-	-	-	4	5,019	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	449,334	221,900	104,518	55,763	133,881	252,642	249,668	-	161,184	-
347.0	Interprogram Due To	185,000	-	-	-	125,000	-	-	-	320,000	-
310	TOTAL CURRENT LIABILITIES	794,142	444,368	249,642	116,142	455,736	487,949	610,650	-	608,307	-
NONCURRENT LIABILITIES:											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	12,823,236	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	43,749	158,004	88,743	9,530	56,543	66,712	185,077	-	74,468	-
357.0	Accrued Pension Liabilities	360,379	588,339	336,416	106,975	258,971	411,336	653,690	-	296,596	-
350	TOTAL NONCURRENT LIABILITIES	404,128	746,343	425,159	116,505	315,514	13,301,284	838,767	-	371,064	-
300	TOTAL LIABILITIES	1,198,270	1,190,711	674,801	232,647	771,250	13,789,233	1,449,417	-	979,371	-
400.0	Deferred Inflow of Resources	44,504	19,052	21,775	9,827	10,980	22,131	5,698	-	12,289	-
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	3,887,479	10,243,518	6,833,059	1,533,199	3,861,012	4,353,062	3,328,461	-	3,490,150	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	(469,199)	(438,979)	105,380	(108,412)	(338,245)	(13,642,066)	(120,390)	-	(349,670)	287,981
513	TOTAL NET POSITION	3,418,280	9,804,539	6,938,439	1,424,787	3,522,767	(9,289,004)	3,208,071	-	3,140,480	287,981
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 4,661,054	\$ 11,014,302	\$ 7,635,015	\$ 1,667,261	\$ 4,304,997	\$ 4,522,360	\$ 4,663,186	\$ -	\$ 4,132,140	\$ 287,981

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 39	AMP 40	AMP 41	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47	AMP 48
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 28,632	\$ 10,223	\$ 360,095	\$ 50,810	\$ 9,367	\$ 24,318	\$ 6,093	\$ 8,513	\$ 9,970	\$ 16,058
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-
114.0	Cash - Tenant Security Deposits	22,535	4,581	65,176	21,433	33,642	47,139	36,332	65,581	51,277	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	51,167	14,804	425,271	72,243	43,009	71,457	42,425	74,094	61,247	16,058
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	450,285	90,000	13,300	24,495	560	975,912	295,513	343,205	4,524	-
122	Accounts Receivable - HUD Other Projects	450,285	90,000	13,300	24,495	560	975,912	295,513	343,205	4,524	-
124.0	Accounts Receivable - Other Government	4,094	10,690	88	1,910	700	83,102	3,129	3,497	23,741	-
125.0	Accounts Receivable - Miscellaneous	56	49	-	-	175	122	203	-	406	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	35,504	22,813	85,620	96,447	24,889	168,351	171,944	175,641	129,116	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(35,504)	(22,813)	(49,749)	(31,069)	(4,248)	(110,188)	(45,729)	(39,662)	(53,867)	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	198	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	454,435	100,739	49,259	91,783	22,076	1,117,299	425,258	482,681	103,920	-
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	15,393	15,510	3,173	28,201	43,739	39,123	42,889	118,363	97,151	-
143.0	Inventories	20,711	16,462	20,180	6,904	9,028	18,055	14,338	22,304	21,242	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	541,706	147,515	497,883	199,131	117,852	1,245,934	524,910	697,442	283,560	16,058
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	451,311	1,058,043	2,347,660	490,236	1,515,353	1,783,405	1,738,191	3,353,249	3,022,989	-
162.0	Buildings	5,701,767	9,155,805	21,597,840	3,993,751	8,444,622	14,783,046	10,671,609	23,226,138	18,455,211	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	33,610	8,091	-	-	-	127,554	39,029	158,358	10,242	-
166.0	Accumulated Depreciation	(3,299,355)	(5,924,184)	(15,283,098)	(2,417,381)	(5,590,428)	(8,581,731)	(6,696,540)	(15,599,739)	(11,589,460)	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	2,887,333	4,297,755	8,662,402	2,066,606	4,369,547	8,112,274	5,752,289	11,138,006	9,898,982	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	2,887,333	4,297,755	8,662,402	2,066,606	4,369,547	8,112,274	5,752,289	11,138,006	9,898,982	-
200.0	Deferred Outflow of Resources	106,307	87,742	133,412	33,888	99,754	199,752	81,358	131,331	135,426	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 3,535,346	\$ 4,533,012	\$ 9,293,697	\$ 2,299,625	\$ 4,587,153	\$ 9,557,960	\$ 6,358,557	\$ 11,966,779	\$ 10,317,968	\$ 16,058

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 39	AMP 40	AMP 41	AMP 42	AMP 43	AMP 44	AMP 45	AMP 46	AMP 47	AMP 48
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ 2,549	\$ 4,967	\$ 4,451	\$ 31,396	\$ -	\$ 1,672	\$ 3,202	\$ 5,932	\$ 1,310	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	13,537	5,003	23,315	4,227	18,988	37,628	11,929	18,587	23,097	-
322.0	Accrued Compensated Absences - Current Portion	7,970	2,938	16,162	3,031	9,310	20,667	7,217	5,461	10,975	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	168,322	117,877	81,820	82,741	67,504	95,796	73,199	96,232	284,787	-
341.0	Tenant Security Deposits	22,535	4,581	65,176	21,433	33,642	47,139	36,332	65,581	51,277	-
342.0	Unearned Revenue	1,199	2,245	-	-	-	-	-	-	-	-
342	Unearned Revenues	1,199	2,245	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	13,842	31,398	199,960	63,198	30,426	105,390	199,926	549,736	198,660	28
347.0	Interprogram Due To	450,000	90,000	-	-	-	1,308,000	220,000	-	-	-
310	TOTAL CURRENT LIABILITIES	679,954	259,009	390,884	206,026	159,870	1,616,292	551,805	741,529	570,106	28
NONCURRENT LIABILITIES:											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	85,796	31,630	173,977	32,626	100,221	222,474	77,690	58,786	118,137	-
357.0	Accrued Pension Liabilities	420,209	333,802	527,712	132,896	406,144	810,223	323,975	509,531	538,082	-
350	TOTAL NONCURRENT LIABILITIES	506,005	365,432	701,689	165,522	506,365	1,032,697	401,665	568,317	656,219	-
300	TOTAL LIABILITIES	1,185,959	624,441	1,092,573	371,548	666,235	2,648,989	953,470	1,309,846	1,226,325	28
400.0	Deferred Inflow of Resources	21,042	37,342	22,571	7,270	1,388	4,850	10,868	40,720	22,569	-
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	2,887,333	4,297,755	8,662,402	2,066,606	4,369,547	8,112,274	5,752,289	11,138,006	9,898,982	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	(558,988)	(426,526)	(483,849)	(145,799)	(450,017)	(1,208,153)	(358,070)	(521,793)	(829,908)	16,030
513	TOTAL NET POSITION	2,328,345	3,871,229	8,178,553	1,920,807	3,919,530	6,904,121	5,394,219	10,616,213	9,069,074	16,030
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 3,535,346	\$ 4,533,012	\$ 9,293,697	\$ 2,299,625	\$ 4,587,153	\$ 9,557,960	\$ 6,358,557	\$ 11,966,779	\$ 10,317,968	\$ 16,058

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048 Scott Carver II AB	AMP 049 Scott Carver II C	AMP 53	AMP 54	AMP 55	AMP 56
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ -	\$ -	\$ -	\$ 21,224	\$ -	\$ -
113.0	Cash - Other Restricted	-	-	-	-	405,477	514,924	-	-	-	-
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-
100	Total Cash	25,663	16,480	15,179	32,338	405,477	514,924	-	21,224	-	-
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	-	-	-	-	-	12,653	-	4,026	47,160
122	Accounts Receivable - HUD Other Projects	-	-	-	-	-	-	12,653	-	4,026	47,160
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	-	-	-	-	-	-	12,653	-	4,026	47,160
Current Investments:											
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-
143.0	Inventories	-	-	-	-	-	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	25,663	16,480	15,179	32,338	405,477	514,924	12,653	21,224	4,026	47,160
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	-	-	-	-	572,277	357,673	56,038	-	-	-
162.0	Buildings	-	-	-	-	-	-	-	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	-	-	-	-	572,277	357,673	56,038	-	-	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	18,792,764	14,559,092	-	-	-	-
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	-	-	-	-	19,365,041	14,916,765	56,038	-	-	-
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ 19,770,518	\$ 15,431,689	\$ 68,691	\$ 21,224	\$ 4,026	\$ 47,160

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 49	AMP 50	AMP 51	AMP 52	AMP 048 Scott Carver II AB	AMP 049 Scott Carver II C	AMP 53	AMP 54	AMP 55	AMP 56
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	-
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-
342.0	Unearned Revenue	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	-
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
NONCURRENT LIABILITIES:											
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	-
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-
300	TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	-
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	-	-	-	-	572,277	357,673	56,038	-	-	-
511.4	Restricted Net Position	-	-	-	-	19,198,241	15,074,016	-	-	-	-
512.4	Unrestricted Net Position	25,663	16,480	15,179	32,338	-	-	12,653	21,224	4,026	47,160
513	TOTAL NET POSITION	25,663	16,480	15,179	32,338	19,770,518	15,431,689	68,691	21,224	4,026	47,160
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 25,663	\$ 16,480	\$ 15,179	\$ 32,338	\$ 19,770,518	\$ 15,431,689	\$ 68,691	\$ 21,224	\$ 4,026	\$ 47,160

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	AMP 62	AMP 63	AMP 64	AMP 65	AMP 66	Project AMPS
ASSETS:												
CURRENT ASSETS:												
Cash:												
111.0	Cash - Unrestricted	\$ 21,113	\$ -	\$ 45	\$ 119,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,814,318
113.0	Cash - Other Restricted	-	-	-	-	-	-	-	-	-	-	920,401
114.0	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	973,158
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	21,113	-	45	119,199	-	-	-	-	-	-	12,707,877
Accounts and Notes Receivables:												
121.0	Accounts Receivable - PHA Projects	-	-	-	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	11,503	28,756	-	41,984	41,984	17,254	15,528	57,513	40,834	7,469,950
122	Accounts Receivable - HUD Other Projects	-	11,503	28,756	-	41,984	41,984	17,254	15,528	57,513	40,834	7,469,950
124.0	Accounts Receivable - Other Government	-	-	-	-	-	-	-	-	-	-	383,666
125.0	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-	5,534
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	2,119,893
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	(890,212)
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-
129.0	Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	9,102
120	Total Receivables, Net of Allowances for Doubtful Accounts	-	11,503	28,756	-	41,984	41,984	17,254	15,528	57,513	40,834	9,097,933
Current Investments:												
131.0	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-
132.0	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-
142.0	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-	1,246,173
143.0	Inventories	-	-	-	-	-	-	-	-	-	-	531,043
144.0	Interprogram Due From	-	-	-	-	-	-	-	-	-	-	5,600,000
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-
150	TOTAL CURRENT ASSETS	21,113	11,503	28,801	119,199	41,984	41,984	17,254	15,528	57,513	40,834	29,183,026
NONCURRENT ASSETS:												
Fixed Assets:												
161.0	Land	-	712,241	431,080	-	526,540	-	-	-	-	-	48,315,648
162.0	Buildings	-	-	-	-	-	-	-	-	-	-	374,830,476
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-	1,067,777
166.0	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	(241,227,965)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	-	712,241	431,080	-	526,540	-	-	-	-	-	182,985,936
171.0	Notes and Mortgages Receivable - Non-Current	-	5,072,494	-	-	-	-	-	-	-	-	47,422,879
174.0	Other Assets	-	-	-	-	-	-	-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	-	5,784,735	431,080	-	526,540	-	-	-	-	-	230,408,815
200.0	Deferred Outflow of Resources	-	-	-	-	-	-	-	-	-	-	3,138,129
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 21,113	\$ 5,796,238	\$ 459,881	\$ 119,199	\$ 568,524	\$ 41,984	\$ 17,254	\$ 15,528	\$ 57,513	\$ 40,834	\$ 262,729,970

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 57	AMP 58	AMP 59	AMP 60	AMP 61	AMP 62	AMP 63	AMP 64	AMP 65	AMP 66	Project AMPS
LIABILITIES AND NET ASSETS:												
LIABILITIES:												
CURRENT LIABILITIES:												
312.0	Accounts Payable <= 90 Days	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,916
321.0	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	534,587
322.0	Accrued Compensated Absences - Current Portion	-	-	-	-	-	-	-	-	-	-	273,898
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	-	-	-	-	-	-	-	-	-	3,845,919
341.0	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	973,158
342.0	Unearned Revenue	-	-	-	-	-	-	-	-	-	-	8,467
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-	8,467
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
346.0	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-	4,965,284
347.0	Interprogram Due To	-	-	-	-	-	-	-	-	-	-	5,600,000
310	TOTAL CURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-	16,428,229
NONCURRENT LIABILITIES:												
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-
353.0	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	20,842,564
354.0	Accrued Compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	2,948,409
357.0	Accrued Pension Liabilities	-	-	-	-	-	-	-	-	-	-	12,464,197
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-	-	-	-	-	-	36,255,170
300	TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	52,683,399
400.0	Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	-	462,290
NET POSITION:												
508.4	Invested in Capital Assets, Net of Related Debt	-	712,241	431,080	-	526,540	-	-	-	-	-	182,985,936
511.4	Restricted Net Position	-	5,072,494	-	-	-	-	-	-	-	-	48,343,280
512.4	Unrestricted Net Position	21,113	11,503	28,801	119,199	41,984	41,984	17,254	15,528	57,513	40,834	(21,744,935)
513	TOTAL NET POSITION	21,113	5,796,238	459,881	119,199	568,524	41,984	17,254	15,528	57,513	40,834	209,584,281
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 21,113	\$ 5,796,238	\$ 459,881	\$ 119,199	\$ 568,524	\$ 41,984	\$ 17,254	\$ 15,528	\$ 57,513	\$ 40,834	\$ 262,729,970

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14.866	Section 8 Housing Choice Vouchers 14.871	Mainstream Vouchers 14.879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14.218	Emergency Solutions Grant program 14.231	Shelter Plus Care 14.238	HOME Investment Partnership Program 14.239
ASSETS:											
CURRENT ASSETS:											
Cash:											
111.0	Cash - Unrestricted	\$ 200,051	\$ 2,667,139	\$ 303,307	\$ 12,222,044	\$ 15,349,384	\$ 15,935,363	\$ 152,596	\$ -	\$ -	\$ 815,752
113.0	Cash - Other Restricted	-	287,367	1,741,239	-	12,253,579	97,438,124	1,824,581	-	-	5,161,415
114.0	Cash - Tenant Security Deposits	-	-	-	-	524,709	-	-	-	-	-
115.0	Cash - Restricted for Payment of Current Liabilities	-	219,119	-	-	-	-	-	-	-	-
100	Total Cash	200,051	3,173,625	2,044,546	12,222,044	28,127,672	113,373,487	1,977,177	-	-	5,977,167
Accounts and Notes Receivables:											
121.0	Accounts Receivable - PHA Projects	-	743,811	-	-	-	-	-	-	-	-
122.0	Accounts Receivable - HUD Other Projects - Other	-	538,984	83,009	-	-	-	1,231,619	535,084	-	149,548
122	Accounts Receivable - HUD Other Projects	-	538,984	83,009	-	-	-	1,231,619	535,084	-	149,548
124.0	Accounts Receivable - Other Government	-	297	-	296,131	3,207,323	6,553,186	4,649	297	-	1,154
125.0	Accounts Receivable - Miscellaneous	-	3,515,859	42,130	1,169,759	461,222	4,784	-	-	13,288	-
126.0	Accounts Receivable - Tenants - Dwelling Rents	-	227,877	299	-	124,029	91	-	-	213	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(144,686)	(177)	-	-	(91)	-	-	(213)	-
126.2	Allowance for Doubtful Accounts - Other	-	(2,558,538)	(20,903)	-	-	(176)	-	-	(13,288)	-
129.0	Accrued Interest Receivable	-	34,837	-	27,477	148,275	1,233,390	-	-	-	76,837
120	Total Receivables, Net of Allowances for Doubtful Accounts	-	2,358,441	104,358	1,493,367	3,940,849	7,791,184	1,236,268	535,381	-	227,539
Current Investments:											
131.0	Investments - Unrestricted	-	5,743,629	-	5,862,637	6,369,104	15,744,943	-	-	-	1,614,875
132.0	Investments - Restricted	-	1,000,000	-	-	14,415,780	229,766,029	-	-	-	14,533,879
142.0	Prepaid Expenses and Other Assets	-	-	-	13,513	188,594	49,082	-	-	-	26,859
143.0	Inventories	-	-	-	891,246	108,768	-	-	-	-	-
144.0	Interprogram Due From	-	-	-	-	418,326	666,250	-	-	-	-
145.0	Assets Held for Sale	-	-	-	-	-	444,957	-	-	-	-
150	TOTAL CURRENT ASSETS	200,051	12,275,695	2,148,904	20,482,807	53,569,093	367,835,932	3,213,445	535,381	-	22,380,319
NONCURRENT ASSETS:											
Fixed Assets:											
161.0	Land	-	-	-	-	14,152,966	-	7,852,583	-	-	-
162.0	Buildings	905,693	-	-	42,697	45,364,347	-	-	-	-	-
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	2,057,463	-	-	-	-	-
164.0	Furniture, Equipment & Machinery - Administration	-	-	-	381,012	41,217	-	-	-	-	-
166.0	Accumulated Depreciation	(180,043)	-	-	(318,475)	(20,896,873)	-	-	-	-	-
167.0	Construction in Progress	-	-	-	-	2,888,590	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	725,650	-	-	105,234	43,517,710	36,375	7,852,583	-	-	-
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	87,646,991	449,528,694	15,719,374	-	-	80,357,793
174.0	Other Assets	-	28,448	40,637	1,760,563	67,464	988,610	365,233	28,013	-	56,026
180	TOTAL NONCURRENT ASSETS	725,650	28,448	40,637	1,865,797	131,232,165	450,553,679	23,937,190	28,013	-	80,413,819
200.0	Deferred Outflow of Resources	-	78,546	-	1,356,455	31,305	912,369	394,115	34,637	-	64,718
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 925,701	\$ 12,382,689	\$ 2,189,541	\$ 23,705,059	\$ 184,832,563	\$ 819,301,980	\$ 27,544,750	\$ 598,031	\$ -	\$ 102,858,856

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Revitalization of Severely Distressed Public Housing 14,866	Section 8 Housing Choice Vouchers 14,871	Mainstream Vouchers 14,879	Central Office Cost Center	Business Activities	State and Local	Community Development Block Grants/Entitlement Grants 14,218	Emergency Solutions Grant program 14,231	Shelter Plus Care 14,238	HOME Investment Partnership Program 14,239
LIABILITIES AND NET ASSETS:											
LIABILITIES:											
CURRENT LIABILITIES:											
312.0	Accounts Payable < = 90 Days	\$ -	\$ 64,205	\$ 2,154	\$ 1,724	\$ 6,675	\$ 10,999	\$ -	\$ -	\$ -	\$ -
321.0	Accrued Wage/Payroll Taxes Payable	-	15,500	-	299,005	19,304	210,613	75,362	6,197	-	7,869
322.0	Accrued Compensated Absences - Current Portion	-	5,763	-	152,603	11,960	76,221	32,607	1,604	-	6,949
325.0	Accrued Interest Payable	-	-	-	-	885	-	19,037	-	-	-
331.0	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
333.0	Accounts Payable - Other Government	-	70,282	15,447	1,772,426	68,514	457,501	450,073	13,318	-	117,000
341.0	Tenant Security Deposits	-	-	-	-	524,709	-	-	-	-	-
342.0	Unearned Revenue	-	-	-	-	46,645	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	46,645	-	-	-	-	-
343.0	Capital projects	-	-	-	-	53,139	-	-	-	-	-
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	53,139	-	-	-	-	-
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	1,600,000	-	-	-
345.0	Other Current Liabilities	-	219,119	-	-	70,000	1,221	2,979	-	-	-
346.0	Accrued Liabilities - Other	200,051	6,833,384	562,242	223,830	297,679	38,021	722,582	501,564	-	4,799
347.0	Interprogram Due To	-	-	-	-	1,630,942	-	-	18,326	-	-
310	TOTAL CURRENT LIABILITIES	200,051	7,208,253	579,843	2,449,588	2,730,452	794,576	2,902,640	541,009	-	136,617
NONCURRENT LIABILITIES:											
351.0	Long-term Debt	-	-	-	-	4,421,779	-	-	-	-	-
351	Long-Term Debt - Capital Projects	-	-	-	-	4,421,779	-	-	-	-	-
352.0	Long-term Debt - Operation	-	-	-	-	-	-	2,603,000	-	-	-
353.0	Noncurrent Liabilities - Other	-	357,123	40,637	1,760,563	66,664	988,610	365,233	28,013	-	56,026
354.0	Accrued Compensated Absences - Non Current	-	62,042	-	1,642,725	128,749	820,494	351,000	17,262	-	74,803
357.0	Accrued Pension Liabilities	-	309,285	-	5,247,261	98,975	3,493,130	1,484,768	137,305	-	247,165
350	TOTAL NONCURRENT LIABILITIES	-	728,450	40,637	8,650,549	4,716,167	5,302,234	4,804,001	182,580	-	377,994
300	TOTAL LIABILITIES	200,051	7,936,703	620,480	11,100,137	7,446,619	6,096,810	7,706,641	723,589	-	514,611
400.0	Deferred Inflow of Resources	-	15,172	-	387,787	38,563	309,378	165,983	5,456	-	22,772
NET POSITION:											
508.4	Invested in Capital Assets, Net of Related Debt	725,650	-	-	105,234	39,042,792	36,375	7,852,583	-	-	-
511.4	Restricted Net Position	-	512,554	1,399,856	-	29,117,145	784,836,157	13,178,183	-	-	100,156,783
512.4	Unrestricted Net Position	-	3,918,260	169,205	12,111,901	109,187,444	28,023,260	(1,358,640)	(131,014)	-	2,164,690
513	TOTAL NET POSITION	725,650	4,430,814	1,569,061	12,217,135	177,347,381	812,895,792	19,672,126	(131,014)	-	102,321,473
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 925,701	\$ 12,382,689	\$ 2,189,541	\$ 23,705,059	\$ 184,832,563	\$ 819,301,980	\$ 27,544,750	\$ 598,031	\$ -	\$ 102,858,856

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Section 8 Moderate Rehabilitation Single Room Occupancy	Section 8 Moderate Rehabilitation	Section 8 Housing Assistance Payments Program Special Allocations	Resident Opportunity and Support Services	Continuum of Care Voucher Program	PIH Family Self-Sufficiency Program	Emergency Rental Assistance Program	Coronavirus Relief Fund Program	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program	Eliminations	Total
	ASSETS:	14,249	14,856	14,195	14,870	14,267	14,896	21,023	21,019						
	CURRENT ASSETS:														
	Cash:														
111.0	Cash - Unrestricted	\$ 1,678,913	\$ 5,288,167	\$ 19,413,866	\$ -	\$ -	\$ -	\$ 4,525,205	\$ 1,550	\$ -	\$ -	\$ -	\$ 185,980	\$ -	\$ 89,553,635
113.0	Cash - Other Restricted	329,697	3,743,567	-	18,411	-	-	19,438,972	-	-	-	-	756,856	-	143,914,209
114.0	Cash - Tenant Security Deposits	-	-	140,353	-	-	-	-	-	-	-	-	-	-	1,638,220
115.0	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	219,119
100	Total Cash	2,008,610	9,031,734	19,554,219	18,411	-	-	23,964,177	1,550	-	-	-	942,836	-	235,325,183
	Accounts and Notes Receivables:														
121.0	Accounts Receivable - PHA Projects	1,785	-	-	-	-	-	-	-	-	-	-	-	-	745,596
122.0	Accounts Receivable - HUD Other Projects - Other	-	45,787	-	-	-	26,627	-	-	-	-	-	-	-	10,080,608
122	Accounts Receivable - HUD Other Projects	-	45,787	-	-	-	26,627	-	-	-	-	-	-	-	10,080,608
124.0	Accounts Receivable - Other Government	-	2,277	-	-	1,666,543	-	-	-	-	-	-	-	-	12,115,523
125.0	Accounts Receivable - Miscellaneous	-	80,678	842	-	60,670	-	-	-	-	-	-	5,046	(1,316,537)	4,043,275
126.0	Accounts Receivable - Tenants - Dwelling Rents	177	15,646	162,355	-	768	-	-	-	-	-	-	83	-	2,651,431
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(60)	(14,996)	-	-	(768)	-	-	-	-	-	-	-	-	(1,051,203)
126.2	Allowance for Doubtful Accounts - Other	-	(20,265)	-	-	(60,670)	-	-	-	-	-	-	-	-	(2,673,840)
129.0	Accrued Interest Receivable	-	-	-	-	-	-	134,939	-	-	-	-	-	-	1,664,857
120	Total Receivables, Net of Allowances for Doubtful Accounts	1,902	109,127	163,197	-	1,666,543	26,627	134,939	-	-	-	-	5,129	(1,316,537)	27,576,247
	Current Investments:														
131.0	Investments - Unrestricted	-	-	-	-	-	-	809,428	-	-	-	-	-	-	36,144,616
132.0	Investments - Restricted	-	-	-	-	-	-	9,284,852	-	-	-	-	-	-	269,000,540
142.0	Prepaid Expenses and Other Assets	-	-	186,097	-	-	-	-	-	-	-	-	-	-	1,710,318
143.0	Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	1,531,057
144.0	Interprogram Due From	-	1,746,543	1,923,025	-	-	-	-	-	-	-	-	-	(10,354,144)	-
145.0	Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	444,957
150	TOTAL CURRENT ASSETS	2,010,512	10,887,404	21,826,538	18,411	1,666,543	26,627	34,193,396	1,550	-	-	-	947,965	(11,670,681)	571,732,918
	NONCURRENT ASSETS:														
	Fixed Assets:														
161.0	Land	-	-	354,290	-	-	-	-	-	-	-	-	-	-	70,675,487
162.0	Buildings	-	-	24,657,322	-	-	-	-	-	-	-	-	-	-	445,800,535
163.0	Furniture, Equipment & Machinery - Dwellings	-	-	483,520	-	-	-	-	-	-	-	-	-	-	2,540,983
164.0	Furniture, Equipment & Machinery - Administration	-	-	4,227	-	-	-	-	-	-	-	-	-	-	1,494,233
166.0	Accumulated Depreciation	-	-	(18,025,236)	-	-	-	-	-	-	-	-	-	-	(280,738,592)
167.0	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	2,924,965
160	Total Fixed Assets, Net of Accumulated Depreciation	-	-	7,474,123	-	-	-	-	-	-	-	-	-	-	242,697,611
171.0	Notes and Mortgages Receivable - Non-Current	-	-	-	-	-	-	-	-	-	-	-	-	(19,526,027)	661,149,704
174.0	Other Assets	20,220	153,590	400	-	-	-	-	-	-	-	-	37,942	-	3,547,146
180	TOTAL NONCURRENT ASSETS	20,220	153,590	7,474,523	-	-	-	-	-	-	-	-	37,942	(19,526,027)	907,394,461
200.0	Deferred Outflow of Resources	6,203	247,644	-	-	-	-	-	-	-	-	-	-	-	6,264,121
290	TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 2,036,935	\$ 11,288,638	\$ 29,301,061	\$ 18,411	\$ 1,666,543	\$ 26,627	\$ 34,193,396	\$ 1,550	\$ -	\$ -	\$ -	\$ 985,907	\$ (31,196,708)	\$ 1,485,391,500

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Moderate	Section 8	Section 8	Resident	Continuum of	PIH Family	Emergency Rental	Coronavirus	HCV CARES	Mainstream CARES	Public Housing	Emergency Housing	Eliminations	Total
		Rehabilitation Single Room Occupancy 14.249	Moderate Rehabilitation 14.856	Assistance Payments Program Special Allocations 14.195	Opportunity and Support Services 14.870	Care Voucher Program 14.267	Self-Sufficiency Program 14.896	Assistance Program 21.023	Relief Fund Program 21.019	Act Funding	Act Funding	CARES Act Funding Program	Voucher Program		
LIABILITIES AND NET ASSETS:															
LIABILITIES:															
CURRENT LIABILITIES:															
312.0	Accounts Payable <= 90 Days	\$ 4	\$ 33	\$ 24,289	\$ -	\$ -	\$ -	\$ 7,313	\$ -	\$ -	\$ -	\$ -	\$ 4,293	\$ -	\$ 348,605
321.0	Accrued Wage/Payroll Taxes Payable	1,067	40,644	-	-	-	-	-	-	-	-	-	-	-	1,210,148
322.0	Accrued Compensated Absences - Current Portion	2,890	13,266	-	-	-	-	-	-	-	-	-	-	-	577,761
325.0	Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	19,922
331.0	Accounts Payable - HUD PHA Programs	329,697	3,743,567	-	-	-	-	-	-	-	-	-	-	-	4,073,264
333.0	Accounts Payable - Other Government	22,544	188,292	-	-	-	-	-	-	-	-	-	11,022	-	7,032,338
341.0	Tenant Security Deposits	-	-	140,353	-	-	-	-	-	-	-	-	-	-	1,638,220
342.0	Unearned Revenue	-	-	24,171	18,411	-	-	33,376,064	-	-	-	-	-	-	33,473,758
342	Unearned Revenues	-	-	24,171	18,411	-	-	33,376,064	-	-	-	-	-	-	33,473,758
343.0	Capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-	53,139
343	Current Portion of Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	53,139
344.0	Current Portion of Long-Term Debt - Operating Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	1,600,000
345.0	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	293,319
346.0	Accrued Liabilities - Other	2,311	28,019	77,083	-	-	26,627	453,765	-	-	-	-	67,769	-	15,005,010
347.0	Interprogram Due To	-	80,000	1,358,333	-	1,666,543	-	-	-	-	-	-	-	(10,354,144)	-
310	TOTAL CURRENT LIABILITIES	358,513	4,093,821	1,624,229	18,411	1,666,543	26,627	33,837,142	-	-	-	-	83,084	(10,354,144)	65,325,484
NONCURRENT LIABILITIES:															
351.0	Long-term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	4,421,779
351	Long-Term Debt - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	4,421,779
352.0	Long-term Debt - Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	2,603,000
353.0	Noncurrent Liabilities - Other	20,220	153,590	-	-	-	-	-	-	-	-	-	37,942	(20,842,564)	3,874,621
354.0	Accrued Compensated Absences - Non Current	31,110	142,806	-	-	-	-	-	-	-	-	-	-	-	6,219,400
357.0	Accrued Pension Liabilities	23,443	922,516	-	-	-	-	-	-	-	-	-	-	-	24,428,045
350	TOTAL NONCURRENT LIABILITIES	74,773	1,218,912	-	-	-	-	-	-	-	-	-	37,942	(20,842,564)	41,546,845
300	TOTAL LIABILITIES	433,286	5,312,733	1,624,229	18,411	1,666,543	26,627	33,837,142	-	-	-	-	121,026	(31,196,708)	106,872,329
400.0	Deferred Inflow of Resources	2,512	118,279	-	-	-	-	-	-	-	-	-	-	-	1,528,192
NET POSITION:															
508.4	Invested in Capital Assets, Net of Related Debt	-	-	7,474,123	-	-	-	-	-	-	-	-	-	-	238,222,693
511.4	Restricted Net Position	-	-	-	-	-	-	322,826	-	-	-	-	752,563	-	978,619,347
512.4	Unrestricted Net Position	1,601,137	5,857,626	20,202,709	-	-	-	33,428	1,550	-	-	-	112,318	-	160,148,939
513	TOTAL NET POSITION	1,601,137	5,857,626	27,676,832	-	-	-	356,254	1,550	-	-	-	864,881	-	1,376,990,979
600	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 2,036,935	\$ 11,288,638	\$ 29,301,061	\$ 18,411	\$ 1,666,543	\$ 26,627	\$ 34,193,396	\$ 1,550	\$ -	\$ -	\$ -	\$ 985,907	\$ (31,196,708)	\$ 1,485,391,500

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872	Operating 14.850	Capital 14.872
Ordinary Maintenance & Operation:																			
94100	Ordinary Maintenance & Operation - Labor	-	-	11,770	-	455,494	-	217,562	-	406,248	-	445,498	-	135,569	-	85,540	-	736,376	-
94200	Ordinary Maintenance & Operation - Materials & Other	8	-	12,861	-	176,658	-	86,998	-	215,761	-	71,445	-	130,391	-	61,855	-	37,520	-
94300	Ordinary Maintenance & Operations - Contracts	60,516	-	204,372	-	786,974	-	394,944	-	1,033,073	-	1,207,483	-	938,275	-	970,623	-	1,100,685	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	2,813	-	134,589	-	69,425	-	126,281	-	144,130	-	43,401	-	25,753	-	199,545	-
94000	Total Maintenance	60,524	-	231,816	-	1,553,715	-	768,929	-	1,781,363	-	1,868,556	-	1,247,636	-	1,143,771	-	2,074,126	-
Protective Services:																			
95200	Protective Services - Other Contract Costs	-	-	31,212	-	129,263	-	97,839	-	318,378	-	2,177,962	-	269,873	-	-	-	764,112	-
95000	Total Protective Services	-	-	31,212	-	129,263	-	97,839	-	318,378	-	2,177,962	-	269,873	-	-	-	764,112	-
Insurance Premiums:																			
96110	Property Insurance	-	-	4,972	-	118,967	-	61,743	-	63,173	-	162,357	-	40,598	-	73,650	-	112,675	-
96130	Workmen's Compensation	-	-	3,130	-	82,959	-	37,602	-	84,564	-	85,473	-	30,900	-	24,197	-	158,300	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	8,102	-	201,926	-	99,345	-	147,737	-	247,830	-	71,498	-	97,847	-	270,975	-
General Expenses:																			
96200	Other General Expenses	2,493	-	210,285	-	12,427	-	56,081	-	50,163	-	148,867	-	19,257	-	77,505	-	60,992	-
96210	Compensated absences	-	-	-	-	103,370	-	55,627	-	83,742	-	125,652	-	46,711	-	35,258	-	220,243	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	3,379	-	391	-	4,906	-	316	-	2,414	-	20	-
96400	Bad Debt - Tenant Rents	-	-	1,181	-	16,114	-	3,040	-	11,295	-	13,856	-	2,141	-	16,130	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	2,493	-	211,466	-	131,911	-	118,127	-	145,591	-	293,281	-	68,425	-	131,307	-	281,255	-
Interest Expense and Amortization Cost:																			
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	181,834	-	772,594	-	3,775,119	-	2,077,984	-	4,436,421	-	6,518,549	-	2,758,650	-	2,242,737	-	4,992,016	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	1,639,053	1,317,660	(238,541)	579,542	(1,393,717)	1,139,708	(271,526)	845,284	(1,691,999)	1,633,722	(1,435,548)	618,276	(972,361)	458,755	(1,160,123)	1,233,204	(3,312,193)	2,388,789

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 16		AMP 17		AMP 21		AMP 22		AMP 23		AMP 24		AMP 25		AMP 26		AMP 27	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Other Expenses:																		
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	10,341	-	220,093	-	259,463	-	744,354	-	608,791	-	413,163	-	235,273	-	277,407	-	307,982	-
		<u>10,341</u>	<u>-</u>	<u>220,093</u>	<u>-</u>	<u>259,463</u>	<u>-</u>	<u>744,354</u>	<u>-</u>	<u>608,791</u>	<u>-</u>	<u>413,163</u>	<u>-</u>	<u>235,273</u>	<u>-</u>	<u>277,407</u>	<u>-</u>	<u>307,982</u>	<u>-</u>
90000	TOTAL EXPENSES	<u>192,175</u>	<u>-</u>	<u>992,687</u>	<u>-</u>	<u>4,034,582</u>	<u>-</u>	<u>2,822,338</u>	<u>-</u>	<u>5,045,212</u>	<u>-</u>	<u>6,931,712</u>	<u>-</u>	<u>2,993,923</u>	<u>-</u>	<u>2,520,144</u>	<u>-</u>	<u>5,299,998</u>	<u>-</u>
	Other Financing Sources (Uses)																		
10010	Operating Transfers In	1,317,660	-	143,469	-	815,689	-	113,125	-	495,321	-	618,276	-	209,674	-	859,734	-	2,260,364	-
10020	Operating Transfers Out	-	(1,317,660)	-	(143,469)	-	(815,689)	-	(113,125)	-	(495,321)	-	(618,276)	-	(209,674)	-	(859,734)	-	(2,260,364)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	60,000	-	-	-	-	-	1,040,000	-	-	-	55,000	-	-	-	-	-
10092	Inter-project excess cash transfer out	(1,040,000)	-	-	-	(15,000)	-	(250,000)	-	-	-	-	-	-	-	(25,000)	-	(30,000)	-
10093	Transfers between programs and projects in	3,346,234	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	<u>3,623,894</u>	<u>(1,317,660)</u>	<u>203,469</u>	<u>(143,469)</u>	<u>800,689</u>	<u>(815,689)</u>	<u>(136,875)</u>	<u>(113,125)</u>	<u>1,535,321</u>	<u>(495,321)</u>	<u>618,276</u>	<u>(618,276)</u>	<u>264,674</u>	<u>(209,674)</u>	<u>834,734</u>	<u>(859,734)</u>	<u>2,230,364</u>	<u>(2,260,364)</u>
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	<u>\$ 5,252,606</u>	<u>\$ -</u>	<u>\$ (255,165)</u>	<u>\$ 436,073</u>	<u>\$ (852,491)</u>	<u>\$ 324,019</u>	<u>\$ (1,152,755)</u>	<u>\$ 732,159</u>	<u>\$ (765,469)</u>	<u>\$ 1,138,401</u>	<u>\$ (1,230,435)</u>	<u>\$ -</u>	<u>\$ (942,960)</u>	<u>\$ 249,081</u>	<u>\$ (602,796)</u>	<u>\$ 373,470</u>	<u>\$ (1,389,811)</u>	<u>\$ 128,425</u>
11020	Required Annual Debt Principal Payments																		
11030	Beginning Equity	<u>\$ 19,534,635</u>	<u>\$ -</u>	<u>\$ 4,999,802</u>	<u>\$ -</u>	<u>6,157,504</u>	<u>-</u>	<u>9,627,432</u>	<u>-</u>	<u>6,485,565</u>	<u>-</u>	<u>12,713,537</u>	<u>-</u>	<u>6,506,557</u>	<u>-</u>	<u>6,239,483</u>	<u>-</u>	<u>9,845,473</u>	<u>-</u>
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	1,200	-	3,708	-	3,089	-	4,284	-	1,724	-	3,024	-	2,076	-	993	-
11210	Unit Months Leased	-	-	964	-	3,040	-	2,655	-	3,632	-	1,351	-	2,565	-	1,736	-	924	-
11270	Excess Cash	<u>\$ 12,477,277</u>	<u>\$ -</u>	<u>\$ (24,388)</u>	<u>\$ -</u>	<u>\$ (555,028)</u>	<u>\$ -</u>	<u>\$ (132,766)</u>	<u>\$ -</u>	<u>\$ (688,184)</u>	<u>\$ -</u>	<u>\$ (944,091)</u>	<u>\$ -</u>	<u>\$ (680,347)</u>	<u>\$ -</u>	<u>\$ (322,373)</u>	<u>\$ -</u>	<u>\$ (961,803)</u>	<u>\$ -</u>
11620	Building Purchases	-	-	-	436,073	-	324,019	-	732,159	-	1,138,401	-	-	249,081	-	373,470	-	-	128,425

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	141,046	-	285,166	-	71,988	-	15,530	-	71,364	-	80,763	-	385,373	-	-	-	135,770	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	136,576	-	116,826	-	42,078	-	17,598	-	86,473	-	87,256	-	37,778	-	-	-	61,759	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	1,385,901	-	675,858	-	452,498	-	163,998	-	901,415	-	163,261	-	836,992	-	-	-	502,872	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	45,400	-	98,021	-	23,629	-	4,644	-	24,929	-	37,548	-	141,448	-	-	-	42,170	-	-	-
94000	Total Maintenance	1,708,923	-	1,175,871	-	590,193	-	201,770	-	1,084,181	-	368,828	-	1,401,591	-	-	-	742,571	-	-	-
	Protective Services:																				
95200	Protective Services - Other Contract Costs	49,477	-	129,877	-	1,353	-	-	-	232,301	-	64,638	-	37,188	-	-	-	147,394	-	-	-
95000	Total Protective Services	49,477	-	129,877	-	1,353	-	-	-	232,301	-	64,638	-	37,188	-	-	-	147,394	-	-	-
	Insurance Premiums:																				
96110	Property Insurance	69,810	-	85,891	-	68,277	-	8,455	-	27,523	-	13,244	-	50,471	-	-	-	70,369	-	-	-
96130	Workmen's Compensation	26,998	-	53,894	-	32,241	-	11,271	-	20,401	-	41,862	-	63,152	-	-	-	29,910	-	-	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	96,808	-	139,785	-	100,518	-	19,726	-	47,924	-	55,106	-	113,623	-	-	-	100,279	-	-	-
	General Expenses:																				
96200	Other General Expenses	30,677	-	73,439	-	48,259	-	1,787	-	37,967	-	68,103	-	113,767	-	-	-	8,937	-	-	-
96210	Compensated absences	32,063	-	75,480	-	42,781	-	-	-	34,621	-	43,664	-	79,566	-	-	-	75,576	-	-	-
96300	Payments in Lieu of Taxes	492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	8,032	-	6,052	-	1,582	-	17,688	-	13,970	-	76	-	-	-	-	-	25,958	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	71,264	-	154,971	-	92,622	-	19,475	-	86,558	-	111,843	-	193,333	-	-	-	110,471	-	-	-
	Interest Expense and Amortization Cost:																				
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	3,014,964	-	3,162,260	-	2,265,414	-	542,292	-	2,416,090	-	3,494,039	-	3,619,792	-	-	-	1,833,406	-	-	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(1,147,433)	954,711	(476,246)	514,267	122,281	92,390	(158,608)	235,664	(1,027,137)	704,874	(838,872)	909,825	25,664,987	463,242	-	-	(762,200)	515,015	402,981	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 29		AMP 30		AMP 31		AMP 32		AMP 33		AMP 34		AMP 35		AMP 36		AMP 37		AMP 38	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Other Expenses:																					
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	107,797	-	418,934	-	464,217	-	64,144	-	175,385	-	250,971	-	553,704	-	-	-	-	103,068	-	-
		107,797	-	418,934	-	464,217	-	64,144	-	175,385	-	250,971	-	553,704	-	-	-	-	103,068	-	-
90000	TOTAL EXPENSES	3,122,761	-	3,581,194	-	2,729,631	-	606,436	-	2,591,475	-	3,745,010	-	4,173,496	-	-	-	-	1,936,474	-	-
Other Financing Sources (Uses)																					
10010	Operating Transfers In	695,064	-	263,249	-	58,780	-	77,138	-	704,874	-	106,582	-	463,242	-	-	-	-	460,095	-	-
10020	Operating Transfers Out	-	(695,064)	-	(263,249)	-	(58,780)	-	(77,138)	-	(704,874)	-	(106,582)	-	(463,242)	-	-	-	(460,095)	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	(15,000)	-	(38,000)	-	(90,000)	-	(250,000)	-	(5,000)	-	-	-	(260,000)	-	-	-	-	(30,000)	-	(115,000)
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	(29,357,287)	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	680,064	(695,064)	225,249	(263,249)	(31,220)	(58,780)	(172,862)	(77,138)	699,874	(704,874)	106,582	(106,582)	(29,154,045)	(463,242)	-	-	-	430,095	(460,095)	(115,000)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (575,166)	\$ 259,647	\$ (669,931)	\$ 251,018	\$ (373,156)	\$ 33,610	\$ (395,614)	\$ 158,526	\$ (502,648)	\$ -	\$ (983,261)	\$ 803,243	\$ (4,042,762)	\$ -	\$ -	\$ -	\$ -	\$ (435,173)	\$ 54,920	\$ 287,981
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	3,733,799	-	10,223,452	-	7,277,985	-	1,661,875	-	4,025,415	-	(9,108,986)	-	7,250,833	-	(47,066)	-	-	3,520,733	-	125,547
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	2,753	-	4,038	-	2,560	-	672	-	2,472	-	1,188	-	3,815	-	-	-	-	2,100	-	-
11210	Unit Months Leased	2,160	-	3,526	-	2,291	-	572	-	2,125	-	770	-	1,804	-	-	-	-	1,689	-	-
11270	Excess Cash	\$ (440,072)	\$ -	\$ (177,184)	\$ -	\$ 208,009	\$ -	\$ (65,290)	\$ -	\$ (314,029)	\$ -	\$ (731,723)	\$ -	\$ 197,926	\$ -	\$ -	\$ -	\$ -	\$ (241,556)	\$ -	\$ 287,981
11620	Building Purchases	-	259,647	-	251,018	-	33,610	-	158,526	-	-	-	803,243	-	-	-	-	-	-	54,920	-

**Miami-Dade Public Housing and Community Development Department
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**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
Ordinary Maintenance & Operation:																					
94100	Ordinary Maintenance & Operation - Labor	132,545	-	58,164	-	230,856	-	76,779	-	266,892	-	488,166	-	145,634	-	211,106	-	238,781	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	30,898	-	467	-	82,663	-	32,378	-	25,649	-	162,574	-	63,764	-	151,766	-	60,213	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	719,435	-	123,905	-	825,444	-	336,755	-	360,574	-	774,666	-	560,103	-	1,175,195	-	1,503,216	-	750	-
94500	Employee Benefit Contributions - Ordinary Maintenance	53,965	-	7,927	-	76,892	-	26,009	-	94,187	-	169,547	-	46,944	-	59,291	-	69,142	-	-	-
94000	Total Maintenance	936,843	-	190,463	-	1,215,855	-	471,921	-	747,302	-	1,594,953	-	816,445	-	1,597,358	-	1,871,352	-	750	-
Protective Services:																					
95200	Protective Services - Other Contract Costs	-	-	-	-	408,814	-	-	-	-	-	146,291	-	44,960	-	485,361	-	332,188	-	-	-
95000	Total Protective Services	-	-	-	-	408,814	-	-	-	-	-	146,291	-	44,960	-	485,361	-	332,188	-	-	-
Insurance Premiums:																					
96110	Property Insurance	19,375	-	19,927	-	3,993	-	35,174	-	60,974	-	53,393	-	53,124	-	170,585	-	134,947	-	-	-
96130	Workmen's Compensation	36,386	-	22,597	-	51,367	-	11,690	-	39,569	-	78,910	-	29,699	-	44,305	-	48,296	-	-	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	55,761	-	42,524	-	55,360	-	46,864	-	100,543	-	132,303	-	82,823	-	214,890	-	183,243	-	-	-
General Expenses:																					
96200	Other General Expenses	8,398	-	25,176	-	39,342	-	34,760	-	4,259	-	26,614	-	6,571	-	35,991	-	15,148	-	-	-
96210	Compensated absences	39,901	-	-	-	66,961	-	15,871	-	63,702	-	147,592	-	54,973	-	50,497	-	70,267	-	-	-
96300	Payments in Lieu of Taxes	-	-	-	-	789	-	-	-	62	-	-	-	3,336	-	3,280	-	3,759	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	5,448	-	22,075	-	409	-	81,635	-	13,788	-	23,621	-	4,193	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	48,299	-	25,176	-	112,540	-	72,706	-	68,432	-	255,841	-	78,668	-	113,389	-	93,367	-	-	-
Interest Expense and Amortization Cost:																					
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	1,746,188	-	688,718	-	3,058,125	-	1,177,041	-	1,441,700	-	3,835,938	-	2,374,671	-	3,810,524	-	4,153,874	-	750	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(838,715)	552,977	(357,924)	129,928	(424,379)	352,438	258,873	118,823	(449,651)	66,564	(2,010,226)	1,835,039	(601,561)	361,880	(1,487,391)	826,986	(1,589,309)	593,359	(750)	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 39		AMP 40		AMP 41		AMP 42		AMP 43		AMP 44		AMP 45		AMP 46		AMP 47		AMP 48	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Other Expenses:																				
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	131,751	-	209,360	-	322,301	-	161,839	-	214,097	-	552,056	-	300,894	-	839,316	-	576,428	-	-	-
		131,751	-	209,360	-	322,301	-	161,839	-	214,097	-	552,056	-	300,894	-	839,316	-	576,428	-	-	-
90000	TOTAL EXPENSES	1,877,939	-	878,078	-	3,380,426	-	1,338,880	-	1,655,797	-	4,387,994	-	2,675,565	-	4,649,840	-	4,730,302	-	750	-
	Other Financing Sources (Uses)																				
10010	Operating Transfers In	519,367	-	129,928	-	295,575	-	79,923	-	66,564	-	1,245,819	-	288,380	-	406,833	-	435,503	-	-	-
10020	Operating Transfers Out	-	(519,367)	-	(129,928)	-	(295,575)	-	(79,923)	-	(66,564)	-	(1,245,819)	-	(288,380)	-	(406,833)	-	(435,503)	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	126,000	-	-	-	-	-	510,000	-	1,055,000	-	-	-
10092	Inter-project excess cash transfer out	(20,000)	-	(22,000)	-	(20,000)	-	(296,000)	-	-	-	(20,000)	-	(25,000)	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	(992,629)	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	499,367	(519,367)	107,928	(129,928)	275,575	(295,575)	(1,208,706)	(79,923)	192,564	(66,564)	1,225,819	(1,245,819)	263,380	(288,380)	916,833	(406,833)	1,490,503	(435,503)	-	-
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (471,099)	\$ 33,610	\$ (459,356)	\$ -	\$ (471,105)	\$ 56,863	\$ (1,111,672)	\$ 38,900	\$ (471,184)	\$ -	\$ (1,336,463)	\$ 589,220	\$ (639,075)	\$ 73,500	\$ (1,409,874)	\$ 420,153	\$ (675,234)	\$ 157,856	\$ (750)	\$ -
11020	Required Annual Debt Principal Payments																				
11030	Beginning Equity	2,765,834	-	4,330,585	-	8,747,289	-	2,993,579	-	4,390,714	-	7,651,364	-	5,959,794	-	11,605,934	-	9,586,452	-	16,780	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	1,410	-	1,386	-	3,413	-	1,146	-	1,632	-	3,022	-	2,494	-	3,693	-	3,516	-	-	-
11210	Unit Months Leased	1,130	-	-	-	2,949	-	912	-	1,412	-	2,301	-	2,046	-	2,963	-	2,877	-	-	-
11270	Excess Cash	\$ (319,868)	\$ -	\$ (199,193)	\$ -	\$ (171,198)	\$ -	\$ (140,087)	\$ -	\$ (214,927)	\$ -	\$ (747,198)	\$ -	\$ (282,011)	\$ -	\$ (502,298)	\$ -	\$ (751,095)	\$ -	\$ 16,030	\$ -
11620	Building Purchases	-	33,610	-	-	-	56,863	-	38,900	-	-	-	589,220	-	73,500	-	420,153	-	157,856	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 49		AMP 50		AMP 51		AMP 52		AMP 048 Scott Carver II AB		AMP 049 Scott Carver II C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57		
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
REVENUE:																								
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70600	HUD PHA Operating Grants	-	-	-	-	-	-	-	-	617,487	-	333,065	-	104,042	12,653	-	-	-	22,497	4,026	259,091	47,160	-	-
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70800	Other Governmental Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71500	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72000	Investment Income - Restricted	-	-	-	-	-	-	-	-	1,077	-	1,386	-	-	-	-	-	-	-	-	-	-	-	
70000	TOTAL REVENUE	-	-	-	-	-	-	-	-	618,564	-	334,451	-	104,042	12,653	-	-	-	22,497	4,026	259,091	47,160	-	-
EXPENSES:																								
Administrative:																								
91100	Administrative Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91200	Auditing Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91500	Employee Benefit Contributions - Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91600	Other Operating - Administrative	-	-	-	-	-	-	-	-	1,500	-	1,500	-	-	-	-	-	-	-	-	-	-	-	
91700	Legal Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91000	Total Operating - Administrative	-	-	-	-	-	-	-	-	1,500	-	1,500	-	-	-	-	-	-	-	-	-	-	-	
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tenant Services:																								
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilities:																								
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93600	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93000	Total utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 49		AMP 50		AMP 51		AMP 52		AMP 048 Scott Carver II AB		AMP 049 Scott Carver II C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
		14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872
Ordinary Maintenance & Operation:																							
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Protective Services:																							
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Premiums:																							
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Expenses:																							
96200	Other General Expenses	-	-	-	-	-	-	-	-	667,487	-	363,634	-	114,369	-	-	-	25,783	-	297,583	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	-	-	-	-	-	-	-	-	667,487	-	363,634	-	114,369	-	-	-	25,783	-	297,583	-	-	-
Interest Expense and Amortization Cost:																							
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	-	-	-	-	-	-	-	-	668,987	-	365,134	-	114,369	-	-	-	25,783	-	297,583	-	-	-
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	-	-	-	-	-	-	-	-	(50,423)	-	(30,683)	-	(10,327)	12,653	-	-	(3,286)	4,026	(38,492)	47,160	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 49		AMP 50		AMP 51		AMP 52		AMP 048 AB		AMP 049 C		AMP 53		AMP 54		AMP 55		AMP 56		AMP 57	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
	Other Expenses:	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872	14,850	14,872
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90000	TOTAL EXPENSES	-	-	-	-	-	-	-	-	668,987	-	365,134	-	114,369	-	-	-	25,783	-	297,563	-	-	-
	Other Financing Sources (Uses)																						
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	12,653	-	-	-	4,026	-	47,160	-	-	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	(12,653)	-	-	-	(4,026)	-	(47,160)	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	12,653	(12,653)	-	-	4,026	(4,026)	47,160	(47,160)	-	-
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,423)	\$ -	\$ (30,683)	\$ -	\$ 2,326	\$ -	\$ -	\$ -	\$ 740	\$ -	\$ 8,668	\$ -	\$ -	\$ -
11020	Required Annual Debt Principal Payments																						
11030	Beginning Equity	25,663	-	16,480	-	15,179	-	32,338	-	19,820,941	-	15,462,372	-	66,365	-	21,224	-	3,286	-	38,492	-	21,113	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	-	-	-	-	-	1,320	-	804	-	264	-	-	-	84	-	984	-	-	-
11210	Unit Months Leased	-	-	-	-	-	-	-	-	1,288	-	794	-	264	-	-	-	84	-	963	-	-	-
11270	Excess Cash	\$ 25,663	\$ -	\$ 16,480	\$ -	\$ 15,179	\$ -	\$ 32,368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,653	\$ -	\$ 21,224	\$ -	\$ 4,026	\$ -	\$ 47,160	\$ -	\$ 21,113	\$ -
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 58		AMP 59		AMP 60		AMP 61		AMP 62		AMP 63		AMP 64		AMP 65		AMP 66		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
Ordinary Maintenance & Operation:																				
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,868,471
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,160,991
94300	Ordinary Maintenance & Operations - Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,641,910
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,883,974
94000	Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,555,346
Protective Services:																				
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,887,037
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,887,037
Insurance Premiums:																				
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,650,520
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,202,450
96140	All Other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,852,970
General Expenses:																				
96200	Other General Expenses	114,968	-	217,449	-	-	-	338,728	-	752,736	-	176,312	-	129,999	-	404,887	-	281,576	-	5,195,194
96210	Compensated absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,629,117
96300	Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,144
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,963
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	114,968	-	217,449	-	-	-	338,728	-	752,736	-	176,312	-	129,999	-	404,887	-	281,576	-	7,163,418
Interest Expense and Amortization Cost:																				
96720	Interest on Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	TOTAL OPERATING EXPENSES	114,968	-	217,449	-	-	-	338,728	-	752,736	-	176,312	-	129,999	-	404,887	-	281,576	-	78,508,260
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	(9,388)	11,503	(23,471)	28,756	-	-	(34,268)	41,984	(28,517)	41,984	(8,410)	17,254	(5,594)	15,528	(46,942)	57,513	-	40,834	24,776,527

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	AMP 59		AMP 60		AMP 61		AMP 62		AMP 63		AMP 64		AMP 65		AMP 66		Project AMPS
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital	
	Other Expenses:																	
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,951,315
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,951,315
90000	TOTAL EXPENSES	217,449	-	-	-	338,728	-	752,736	-	176,312	-	129,999	-	404,887	-	281,576	-	87,459,575
	Other Financing Sources (Uses)																	
10010	Operating Transfers In	28,756	-	-	-	41,984	-	41,984	-	17,254	-	15,528	-	57,513	-	40,834	-	14,241,591
10020	Operating Transfers Out	-	(28,756)	-	-	-	(41,984)	-	(41,984)	-	(17,254)	-	(15,528)	-	(57,513)	-	(40,834)	(14,241,591)
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,846,000
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,846,000)
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,346,234
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(30,349,916)
10100	Total Other Financing Sources (Uses)	28,756	(28,756)	-	-	41,984	(41,984)	41,984	(41,984)	17,254	(17,254)	15,528	(15,528)	57,513	(57,513)	40,834	(40,834)	(27,003,682)
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 5,265	\$ -	\$ -	\$ -	\$ 7,716	\$ -	\$ 13,467	\$ -	\$ 8,844	\$ -	\$ 9,934	\$ -	\$ 10,571	\$ -	\$ 40,834	\$ -	\$ (11,178,470)
11020	Required Annual Debt Principal Payments																	
11030	Beginning Equity	454,596	-	119,199	-	560,808	-	28,517	-	8,410	-	5,594	-	46,942	-	-	-	220,762,751
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	600	-	-	-	876	-	876	-	240	-	243	-	1,200	-	740	-	74,293
11210	Unit Months Leased	574	-	-	-	861	-	876	-	235	-	235	-	1,190	-	740	-	60,391
11270	Excess Cash	\$ 28,801	\$ -	\$ 119,199	\$ -	\$ 13,757	\$ -	\$ 41,984	\$ -	\$ 17,254	\$ -	\$ 15,528	\$ -	\$ 57,513	\$ -	\$ -	\$ -	\$ 3,634,297
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,388,077

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Revitalization	Section 8	Mainstream	Central Office	Business	Community	Emergency	Shelter Plus	HOME	Section 8	
		of Severely Distressed Public Housing	Housing Choice Vouchers	Vouchers	Cost Center	Activities	Development Block Grants/ Entitlement Grants	Solutions Grant program	Care	Investment Partnership Program	Moderate Rehabilitation Single Room Occupancy	
		14.866	14.871	14.879			14.218	14.231	14.238	14.239	14.249	
REVENUE:												
70300	Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 6,320,394	\$ -	\$ -	\$ -	\$ -	\$ -	
70400	Tenant Revenue - Other	-	-	-	-	197,625	100,000	-	-	-	-	
70600	Total Tenant Revenue	-	-	-	-	6,518,019	100,000	-	-	-	-	
70600	HUD PHA Operating Grants	3,346,234	248,197,302	8,665,782	-	-	10,245,212	8,774,457	-	2,687,792	1,179,172	
70610	Capital Grants	714,568	-	-	-	-	-	-	-	-	-	
70710	Management Fee	-	-	-	9,270,713	-	-	-	-	-	-	
70720	Asset Management Fee	-	-	-	546,500	-	-	-	-	-	-	
70730	Book-keeping Fee	-	-	-	1,924,011	-	-	-	-	-	-	
70700	Total Fee Revenue	-	-	-	11,741,224	-	-	-	-	-	-	
70800	Other Governmental Grants	-	-	-	-	-	102,354,943	-	-	-	-	
71100	Investment Income - Unrestricted	-	43,237	-	93,157	88,760	128,176	-	-	-	-	
71200	Mortgage Interest Income	-	-	-	-	24,729	2,172,918	86,018	-	6,763,046	-	
71400	Fraud Recovery	-	39,362	-	-	-	-	-	-	-	-	
71500	Other Revenue	-	7,892,733	-	260,550	18,686,450	274,329,458	1,276,528	-	55,134,669	-	
71600	Gain/Loss on Sale of Fixed Assets	-	-	-	-	5,040	(4,408)	(56,982)	-	-	-	
72000	Investment Income - Restricted	-	4,719	-	-	174,292	2,071,593	1,527	-	140,905	-	
70000	TOTAL REVENUE	4,060,802	256,177,353	8,665,782	12,094,931	25,497,290	381,052,680	8,774,457	-	64,726,412	1,179,172	
EXPENSES:												
Administrative:												
91100	Administrative Salaries	-	253,409	-	3,971,661	830,972	2,702,930	1,101,972	116,274	-	184,846	12,257
91200	Auditing Fees	-	16,720	272	8,208	51,647	10,688	10,464	4,944	-	3,376	1,136
91300	Management Fee	-	2,450,724	-	-	1,452,632	-	-	-	-	-	-
91310	Book-keeping Fee	-	1,531,703	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	11,983	-	9,250	72,330	96,270	32,653	7,241	-	66,924	-
91500	Employee Benefit Contributions - Administrative	-	77,087	-	1,906,231	292,741	850,895	368,617	39,166	-	57,161	1,937
91600	Other Operating - Administrative	-	62,977	27,728	1,768,781	255,379	713,764	358,293	28,461	-	83,681	25,778
91700	Legal Expense	-	-	-	4,075	5,171	1,069	-	-	-	-	-
91800	Travel	-	-	-	19,725	5,615	1,913	-	-	-	-	669
91900	Other	-	15,182,819	409,127	506,817	666,512	587,942	147,393	6,345	-	61,739	9,560
91000	Total Operating - Administrative	-	19,587,422	437,127	8,194,748	3,632,999	4,965,471	2,019,392	202,431	-	457,727	51,337
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-
Tenant Services:												
92100	Tenant Services - Salaries	-	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	380	400	-	-	-	-	-	-
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	141	203	-	2,129	-	2,156	-	-	12,350	101
92500	Total Tenant Services	-	141	203	380	2,529	-	2,156	-	-	12,350	101
Utilities:												
93100	Water	-	-	-	-	166,672	26	-	-	-	-	-
93200	Electricity	-	-	-	-	113,351	204	-	-	-	-	-
93300	Gas	-	-	-	-	8,564	-	-	-	-	-	-
93600	Sewer	-	-	-	-	284,728	60	-	-	-	-	-
93000	Total utilities	-	-	-	-	573,315	290	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
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**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Revitalization	Section 8	Mainstream	Central Office Cost Center	Business Activities	State and Local	Community	Emergency	HOME	Section 8	
		of Severely Distressed Public Housing	Housing Choice Vouchers	Vouchers				Development	Solutions	Investment	Moderate Rehabilitation	
		14.866	14.871	14.879				Block Grants/ Entitlement Grants	Grant program	Shelter Plus Care	Partnership Program	Single Room Occupancy
		14.866	14.871	14.879				14.218	14.231	14.238	14.239	14.249
Ordinary Maintenance & Operation:												
94100	Ordinary Maintenance & Operation - Labor	-	-	-	172,455	693,579	-	-	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	-	-	-	56,249	137,405	393	210	14	-	52	93
94300	Ordinary Maintenance & Operations - Contracts	-	166	93	219,954	1,226,978	63,190	82,803	20	-	40	91
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	58,385	-	-	-	-	-	-	-
94000	Total Maintenance	-	166	93	507,043	2,057,962	63,583	83,013	34	-	92	184
Protective Services:												
95200	Protective Services - Other Contract Costs	-	-	-	193,186	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	193,186	-	-	-	-	-	-	-
Insurance Premiums:												
96110	Property Insurance	-	-	-	16,794	284,317	-	-	-	-	-	-
96130	Workmen's Compensation	-	27,695	-	531,165	63,190	356,210	131,802	8,111	-	30,416	1,904
96140	All Other Insurance	-	-	-	-	4,325	-	-	-	-	-	-
96100	Total Insurance Premiums	-	27,695	-	547,959	351,832	356,210	131,802	8,111	-	30,416	1,904
General Expenses:												
96200	Other General Expenses	-	684,980	10,451	255,072	1,000,118	5,889,980	6,588,783	8,556,279	-	154,853	1,622
96210	Compensated absences	-	42,541	-	771,058	68,670	405,355	172,055	8,462	-	36,667	14,875
96300	Payments in Lieu of Taxes	-	-	-	1,671	15,048	5	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	403,404	12,404	-	-	-	1,835	-	-	7,307	-
96500	Bad Debt - Mortgages	-	-	-	-	-	1,490,905	-	-	-	-	-
96600	Bad Debt - Other	-	329,949	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	-	1,460,874	22,855	1,027,801	1,083,836	7,786,245	6,762,673	8,564,741	-	198,827	16,497
Interest Expense and Amortization Cost:												
96720	Interest on Notes Payable	-	-	-	-	3,817	-	147,697	-	-	-	-
96700	Total Interest Expense and Amortization Cost	-	-	-	-	3,817	-	147,697	-	-	-	-
96900	TOTAL OPERATING EXPENSES	-	21,076,298	460,278	10,471,117	7,706,290	13,171,799	9,146,733	8,775,317	-	699,412	70,023
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	4,060,802	235,101,055	8,205,504	1,623,814	17,791,000	367,880,881	2,505,570	(860)	-	64,027,000	1,109,149

**Miami-Dade Public Housing and Community Development Department
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**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Revitalization	Section 8	Mainstream	Central Office Cost Center	Business Activities	State and Local	Community	Emergency	Shelter Plus Care	HOME	Section 8
		of Severely Distressed Public Housing	Housing Choice Vouchers	Vouchers				Development Block Grants/ Entitlement Grants	Solutions Grant program		Investment Partnership Program	Moderate Rehabilitation Single Room Occupancy
	Other Expenses:	14,866	14,871	14,879				14,218	14,231	14,238	14,239	14,249
97300	Housing Assistance Payments	-	231,327,081	6,873,895	-	-	-	-	-	-	-	1,004,660
97350	Housing Assistance Payments	-	7,423,529	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	72,536	1,116,351	-	-	-	-	-	-
		-	238,750,610	6,873,895	72,536	1,116,351	-	-	-	-	-	1,004,660
90000	TOTAL EXPENSES	-	259,826,908	7,334,173	10,543,653	8,822,641	13,171,799	9,146,733	8,775,317	-	699,412	1,074,683
	Other Financing Sources (Uses)											
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	(598,000)	-	-	-	-	-
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-
10093	Transfers between programs and projects in	-	-	-	-	30,349,916	-	-	-	-	-	-
10094	Transfers between programs and projects out	(3,346,234)	-	-	-	-	-	-	-	-	-	-
10100	Total Other Financing Sources (Uses)	(3,346,234)	-	-	-	30,349,916	(598,000)	-	-	-	-	-
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 714,568	\$ (3,649,555)	\$ 1,331,609	\$ 1,551,278	\$ 47,024,565	\$ 367,282,881	\$ 2,505,570	\$ (860)	\$ -	\$ 64,027,000	\$ 104,489
11020	Required Annual Debt Principal Payments					51,940		1,600,000				
11030	Beginning Equity	11,082	8,080,369	237,452	10,665,857	130,322,816	445,612,911	17,166,556	(130,154)	-	38,294,473	1,496,648
11170	Administrative Fee Equity	-	3,918,260	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	512,554	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	204,227	6,120	-	8,841	-	-	-	-	-	2,448
11210	Unit Months Leased	-	204,227	5,834	-	8,757	-	-	-	-	-	2,233
11270	Excess Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Section 8 Housing Assistance											Eliminations	Total	
		Section 8 Moderate Rehabilitation 14,856	Section 8 Payments Program Special Allocations 14,195	Resident Opportunity and Support Services 14,870	Continuum of Care Voucher Program 14,267	PIH Family Self-Sufficiency Program 14,896	Emergency Rental Assistance Program 21,023	Coronavirus Relief Fund Program 21,019	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program			
REVENUE:															
70300	Net Tenant Rental Revenue	\$ -	\$ 1,605,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	21,050,796
70400	Tenant Revenue - Other	-	13,713	-	-	-	-	-	-	-	-	-	-	-	1,638,136
70500	Total Tenant Revenue	-	1,618,872	-	-	-	-	-	-	-	-	-	-	-	22,688,932
70600	HUD PHA Operating Grants	16,547,303	7,804,776	-	-	184,597	-	-	-	-	-	-	1,251,628	-	360,810,719
70610	Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	7,102,645
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	(9,270,713)	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	(546,500)	-
70730	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	(1,924,011)	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	(11,741,224)	-
70800	Other Governmental Grants	-	-	-	-	-	58,519,482	-	-	-	-	-	-	-	161,255,300
71100	Investment Income - Unrestricted	-	9,574	-	-	-	32,436	-	-	-	-	-	-	-	487,112
71200	Mortgage Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	9,046,711
71400	Fraud Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	39,362
71500	Other Revenue	8,063	9,334	-	-	-	-	-	-	-	-	-	-	(1,653,600)	359,565,212
71600	Gain/Loss on Sale of Fixed Assets	-	(89,555)	-	-	-	-	-	-	-	-	-	-	-	26,278,163
72000	Investment Income - Restricted	-	-	-	-	-	317,145	-	-	-	-	-	-	-	2,712,644
70000	TOTAL REVENUE	16,555,366	9,353,001	-	-	184,597	58,869,063	-	-	-	-	-	1,251,628	(13,394,824)	949,984,800
EXPENSES:															
Administrative:															
91100	Administrative Salaries	679,989	525,209	-	-	-	-	-	-	-	-	-	-	-	15,109,809
91200	Auditing Fees	19,311	62,393	-	-	-	6,272	-	-	-	-	-	384	-	272,312
91300	Management Fee	-	593,085	-	-	-	-	-	-	-	-	-	-	(10,924,313)	392,116
91310	Book-keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	(1,924,011)	-
91400	Advertising and marketing	-	2,347	-	-	-	48,159	-	-	-	-	-	-	-	360,475
91500	Employee Benefit Contributions - Administrative	251,895	188,059	-	-	-	-	-	-	-	-	-	-	-	5,734,457
91600	Other Operating - Administrative	204,154	179,730	-	-	-	9,958	-	-	-	24,809	-	-	-	5,860,869
91700	Legal Expense	-	3,734	-	-	-	167,410	-	-	-	-	-	-	-	306,790
91800	Travel	5,079	7,574	-	-	-	3,061	-	-	-	-	-	-	-	53,232
91900	Other	94,383	385,158	-	-	-	8,403,694	-	-	-	-	-	367,274	-	30,416,756
91000	Total Operating - Administrative	1,254,811	1,947,289	-	-	-	8,638,554	-	-	-	-	-	392,467	(12,848,324)	58,506,816
92000	Asset Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	(546,500)	-
Tenant Services:															
92100	Tenant Services - Salaries	-	-	-	-	139,932	-	-	-	-	-	-	-	-	458,086
92200	Relocation Costs	-	-	-	-	-	52,636	-	-	-	-	-	-	-	1,050,356
92300	Employee Benefit Contributions - Tenant Services	-	-	-	-	44,665	-	-	-	-	-	-	-	-	146,423
92400	Tenant Services - Other	767	4,970	-	-	-	9,000	-	-	-	-	-	191	-	2,156,745
92500	Total Tenant Services	767	4,970	-	-	184,597	61,636	-	-	-	-	-	191	-	3,811,610
Utilities:															
93100	Water	-	86,734	-	-	-	52,000	-	-	-	-	-	-	-	3,206,973
93200	Electricity	-	88,631	-	-	-	118,624	-	-	-	-	-	-	-	1,814,898
93300	Gas	-	61,014	-	-	-	1,150	-	-	-	-	-	-	-	298,668
93600	Sewer	-	131,668	-	-	-	28,945	-	-	-	-	-	-	-	5,209,867
93000	Total utilities	-	368,047	-	-	-	200,719	-	-	-	-	-	-	-	10,530,406

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Section 8 Housing Assistance											Eliminations	Total	
		Section 8 Moderate Rehabilitation	Section 8 Payments Program Special Allocations	Resident Opportunity and Support Services	Continuum of Care Voucher Program	PIH Family Self-Sufficiency Program	Emergency Rental Assistance Program	Coronavirus Relief Fund Program	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program			
Ordinary Maintenance & Operation:															
94100	Ordinary Maintenance & Operation - Labor	-	679,278	-	-	-	-	-	-	-	-	-	-	-	7,413,783
94200	Ordinary Maintenance & Operation - Materials & Other	710	171,241	-	-	-	-	-	-	-	-	-	-	-	2,527,358
94300	Ordinary Maintenance & Operations - Contracts	635	1,724,393	-	-	-	7,538	-	-	-	-	-	-	40	22,967,851
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	1,942,359
94000	Total Maintenance	1,345	2,574,912	-	-	-	7,538	-	-	-	-	-	40	-	34,851,351
Protective Services:															
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,080,223
95000	Total Protective Services	-	-	-	-	-	-	-	-	-	-	-	-	-	6,080,223
Insurance Premiums:															
96110	Property Insurance	-	258,343	-	-	-	85	-	-	-	-	-	-	-	2,210,059
96130	Workmen's Compensation	69,340	42,365	-	-	-	-	-	-	-	-	-	-	-	2,464,648
96140	All Other Insurance	-	3,871	-	-	-	-	-	-	-	-	-	-	-	8,196
96100	Total Insurance Premiums	69,340	304,579	-	-	-	85	-	-	-	-	-	-	-	4,682,903
General Expenses:															
96200	Other General Expenses	44,127	-	-	-	-	295,266	-	-	-	-	-	3,323	-	28,680,048
96210	Compensated absences	95,643	-	-	-	-	-	-	-	-	-	-	-	-	3,244,443
96300	Payments in Lieu of Taxes	-	57,661	-	-	-	-	-	-	-	-	-	-	-	97,529
96400	Bad Debt - Tenant Rents	223	14,154	-	-	-	25,783	-	-	-	-	-	-	-	781,073
96500	Bad Debt - Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	1,490,905
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	329,949
96000	Total Other General Expenses	139,993	71,815	-	-	-	321,049	-	-	-	-	-	3,323	-	34,623,947
Interest Expense and Amortization Cost:															
96720	Interest on Notes Payable	-	3	-	-	-	-	-	-	-	-	-	-	-	151,517
96700	Total Interest Expense and Amortization Cost	-	3	-	-	-	-	-	-	-	-	-	-	-	151,517
96900	TOTAL OPERATING EXPENSES	1,466,256	5,271,615	-	-	184,597	9,229,581	-	-	-	-	-	396,021	(13,394,824)	153,238,773
97000	EXCESS REVENUE OVER (UNDER) OPERATING EXPENSES	15,089,110	4,081,386	-	-	-	49,639,482	-	-	-	-	-	855,607	-	796,746,027

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Financial Data Schedule
Year Ended September 30, 2022**

Line Item #	Account Description	Section 8 Housing Assistance											Eliminations	Total
		Section 8 Moderate Rehabilitation	Section 8 Payments Program Allocations	Resident Opportunity and Support Services	Continuum of Care Voucher Program	PIH Family Self-Sufficiency Program	Emergency Rental Assistance Program	Coronavirus Relief Fund Program	HCV CARES Act Funding	Mainstream CARES Act Funding	Public Housing CARES Act Funding Program	Emergency Housing Voucher Program		
Other Expenses:														
97300	Housing Assistance Payments	14,555,707	-	-	-	-	49,289,900	-	-	-	-	2,831,872	-	305,883,115
97350	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	7,423,529
97400	Depreciation Expense	-	561,370	-	-	-	-	-	-	-	-	-	-	10,701,572
		<u>14,555,707</u>	<u>561,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,289,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,831,872</u>	<u>-</u>	<u>324,008,216</u>
90000	TOTAL EXPENSES	<u>16,021,963</u>	<u>5,832,985</u>	<u>-</u>	<u>-</u>	<u>184,597</u>	<u>58,519,481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,227,893</u>	<u>(13,394,824)</u>	<u>477,246,989</u>
Other Financing Sources (Uses)														
10010	Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	(14,241,591)	-
10020	Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	14,241,591	-
10030	Operating Transfers from/to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	(598,000)
10091	Inter-project excess cash transfer in	-	-	-	-	-	-	-	-	-	-	-	(2,846,000)	-
10092	Inter-project excess cash transfer out	-	-	-	-	-	-	-	-	-	-	-	2,846,000	-
10093	Transfers between programs and projects in	-	-	-	-	-	-	-	-	-	-	-	(33,696,150)	-
10094	Transfers between programs and projects out	-	-	-	-	-	-	-	-	-	-	-	33,696,150	-
10100	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(598,000)</u>
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	<u>\$ 533,403</u>	<u>\$ 3,520,016</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 349,582</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,976,265)</u>	<u>\$ -</u>	<u>\$ 472,139,811</u>
11020	Required Annual Debt Principal Payments													1,651,940
11030	Beginning Equity	5,324,223	24,156,816	-	-	-	6,672	1,550	-	-	-	2,841,146	-	904,851,168
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	3,918,260
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	512,554
11190	Unit Months Available	22,428	7,151	-	-	-	-	-	-	-	-	5,772	-	331,280
11210	Unit Months Leased	19,864	7,053	-	-	-	-	-	-	-	-	2,434	-	310,793
11270	Excess Cash	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,834,297</u>
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	6,388,077

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual Capital Costs and Advances
September 30, 2022**

PROGRAM	FL14P005 501-18	FL14P005 501-19	FL14P005 501-20	FL14P005 501-21	TOTAL
BUDGET	\$ 17,456,916	\$ 18,141,820	\$ 19,356,900	\$ 18,066,953	\$ 73,022,589
ADVANCES					
Cash receipts - prior year	\$ 13,203,217	\$ 9,851,164	\$ 9,961,791	\$ -	\$ 33,016,172
Cash receipts - current year	1,517,367	2,857,753	6,087,199	7,968,527	18,430,846
Cumulative as of September 30, 2022	14,720,584	12,708,917	16,048,990	7,968,527	51,447,018
COSTS					
Prior years	13,330,460	9,851,279	10,588,109	-	33,769,848
Current year	1,474,157	2,936,415	5,958,935	9,265,035	19,634,542
Cumulative as of September 30, 2022	14,804,617	12,787,694	16,547,044	9,265,035	53,404,390
DUE FROM HUD	\$ 84,033	\$ 78,777	\$ 498,054	\$ 1,296,508	\$ 1,957,372
SOFT COSTS					
Prior years	\$ 8,795,395	\$ 7,531,914	\$ 9,141,610	\$ -	\$ 25,468,919
Current year	658,142	1,451,646	3,199,967	7,965,807	13,275,562
Cumulative as of September 30, 2022	9,453,537	8,983,560	12,341,577	7,965,807	38,744,481
HARD COSTS					
Prior years	4,535,065	2,319,366	1,446,499	-	8,300,930
Current year	816,015	1,484,768	2,758,968	1,299,228	6,358,979
Cumulative as of September 30, 2022	5,351,080	3,804,134	4,205,467	1,299,228	14,659,909
CUMULATIVE HARD, SOFT AND OTHER COSTS	\$ 14,804,617	\$ 12,787,694	\$ 16,547,044	\$ 9,265,035	\$ 53,404,390

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Actual HOPE VI Funds Costs and Advances
September 30, 2022**

PROGRAM	FL14URD 0051199
BUDGET	<u>\$ 35,000,000</u>
ADVANCES	
Cash receipts - prior year	\$ 30,683,314
Cash receipts - current year	<u>4,060,802</u>
Cumulative as of September 30, 2022	<u>34,744,116</u>
COSTS	
Prior years	30,683,314
Current year	<u>4,060,802</u>
Cumulative as of September 30, 2022	<u>34,744,116</u>
DUE FROM HUD	<u>\$ -</u>
SOFT COSTS	
Prior years	\$ 17,617,211
Current year	<u>3,346,235</u>
Cumulative as of September 30, 2022	<u>20,963,446</u>
HARD COSTS	
Prior years	191,125
Current year	<u>714,567</u>
Cumulative as of September 30, 2022	<u>905,692</u>
PASSTHROUGH COSTS TO DEVELOPER	
Prior years	12,874,978
Current year	<u>-</u>
Cumulative as of September 30, 2022	<u>12,874,978</u>
CUMULATIVE HARD, SOFT AND OTHER COSTS	<u>\$ 34,744,116</u>

Single Audit Section

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Expenditures of Federal Awards and
State Financial Assistance
Year Ended September 30, 2022**

Federal/State Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures	Amounts Passed Through To Subrecipients
Direct Federal Awards:				
U.S. Department of Housing and Urban Development:				
Public and Indian Housing	14.850		\$ 37,684,872	\$ -
Emergency Solutions Grant Program	14.231		8,774,457	-
HOME Investment Partnerships Program	14.239		2,687,792	-
HOPE VI Cluster:				
Demolition and Revitalization of Severely Distressed Public Housing (HOPE VI)	14.866	\$ 4,060,802		-
Total HOPE VI Cluster			4,060,802	-
Family Self Sufficiency Program	14.896		184,597	-
CDBG - Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218	10,245,212		-
Total CDBG - Entitlement Grants Cluster			10,245,212	-
Housing Voucher Cluster:				
Section 8 Housing Choice Vouchers	14.871	248,197,302		-
EHV Emergency Housing Vouchers	14.871	1,251,628		-
Mainstream Voucher Program	14.879	8,665,782		-
Total Housing Voucher Cluster			258,114,712	-
Public Housing Capital Fund	14.872		20,629,668	-
Section 8 Project-Based Cluster:				
Section 8 Housing Assistance Payments Program	14.195	7,804,776		-
Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	14.856	16,547,303		-
Section 8 Moderate Rehabilitation Single Room Occupancy	14.249	1,179,172		-
Total Section 8 Project-Based Cluster			25,531,251	-
Total U.S. Department of Housing and Urban Development			367,913,363	-
U.S. Department of the Treasury				
Emergency Rental Assistance Program	21.023		58,519,482	-
Total U.S. Department of the Treasury			58,519,482	-
Total Direct Federal Awards			426,432,845	-
Total Federal Awards			426,432,845	-
State Awards:				
Florida Housing Finance Corporation				
State Housing Initiatives Partnerships Program	40.901		12,109,052	-
Total State Awards			12,109,052	-
Total Federal and State Awards			\$ 438,541,897	\$ -

See Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance.

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Notes to Schedule of Expenditures of
Federal Awards and State Financial Assistance
September 30, 2022**

NOTE A - BASIS OF PRESENTATION

1. The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state award activity of the Miami-Dade Public Housing and Community Development Department and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and Chapter 10.550, *Rules of the Auditor General*, State of Florida. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.
2. In accordance with the U.S. Department of Housing and Urban Development (HUD) regulations, HUD considers the Annual Budget Authority for the Section 8 Housing Choice Vouchers Programs, Federal Assistance Listing Number 14.871, as an expenditure for the purposes of this schedule. Therefore, the amount in this schedule represents the total amount received or due from HUD and not the total expenditures paid by the Department.
3. New loans made in the current year under the State Housing Initiatives Partnerships Program, CSFA 40.901, are presented as current year expenditures for the purposes of this schedule.
4. Miami-Dade Public Housing and Community Development Department has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE B - CARES ACT FUNDS

In accordance with the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") passed by the U.S. Congress in March 2020, HUD has authorized over \$133.0 million in CARES Act funding to the Miami-Dade Public Housing and Community Development Department. \$58,519,482 has been expended under the Emergency Rental Assistance Program for the year ended September 30, 2022 and is included in the Emergency Rental Assistance Program on the schedule of expenditures of federal awards. The deadline to expend the CARES Act funds is December 31, 2022 and Miami-Dade Public Housing and Community Development Department anticipates expending all funds it receives by this deadline.

Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

The Honorable Mayor and Members of the
Board of County Commissioners
Miami-Dade Public Housing and Community Development Department
Miami, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of Miami-Dade Public Housing and Community Development Department (the "Department"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated May 1, 2023. Our report includes a reference to other auditors who audited the financial statements of the Department's business-type activities, as described in our report on the Department's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report also included an emphasis of matter paragraph drawing attention to the fact that the financial statements are for the Department, and that they do not purport to present the financial statements of Miami-Dade County.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charlotte, North Carolina
May 1, 2023

Independent Auditor's Report on Compliance for Each Major
Federal Program and State Project and Report on Internal
Control over Compliance Required by the Uniform Guidance and
Chapter 10.550, *Rules of the Auditor General*, State of Florida

The Honorable Mayor and Members of the
Board of County Commissioners
Miami-Dade Public Housing and Community Development Department
Miami, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited the Miami-Dade Public Housing and Community Development Department's (the "Department") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the requirements described in the *Department of Financial Services State Projects Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs and state project for the year ended September 30, 2022. The Department's major federal programs and state project are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state project for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*, State of Florida ("Chapter 10.550"). Our responsibilities under those standards, the Uniform Guidance and Chapter 10.550 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Department and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Department's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Department's federal programs and state project.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Department's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.550 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Department's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.550, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Department's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Department's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.

CohnReznick LLP

Charlotte, North Carolina
May 1, 2023

**Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)**

**Schedule of Findings and Questioned Costs
Federal Award Programs and State Project
Year Ended September 30, 2022**

I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified opinion

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? Yes None Reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified opinion

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) Yes No

Identification of major federal programs:

- Demolition and Revitalization of Severely Distressed Public Housing - ALN 14.866
- Section 8 Housing Choice Vouchers - ALN 14.871
- Mainstream Voucher Program - ALN 14.879
- Emergency Rental Assistance Program - ALN 21.023

Dollar threshold used to distinguish type A and B programs: \$3,000,000

Auditee qualified as a low-risk auditee? Yes No

Miami-Dade Public Housing and Community Development Department
(A Department of Miami-Dade County, Florida)

Schedule of Findings and Questioned Costs
Federal Award Programs and State Project
Year Ended September 30, 2022

State Financial Assistance

Internal control over major project:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? Yes None Reported

Type of auditor's report issued on compliance for major state programs:

Unmodified opinion

Any audit findings disclosed that are required to be reported under Rule 10.557? **No**

The threshold for distinguishing types A and B projects was **\$750,000**.

II. Findings - Financial Statement Audit

None.

III. Findings - Major Federal Awards Program Audit

None.

IV. Findings and Questioned Costs - Major State Projects

None.



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