

Miami-Dade County
457 (b) Deferred Compensation Plan Declaration
of Normal Retirement Age for Catch-up



I _____ wish to exercise my option
(Name)

to utilize the Catch-up provision of the 457(b) Deferred Compensation Plan. As a condition of the Catch-up provision, I must designate a **normal retirement age (NRA)**.

I understand that the NRA I choose must meet the following requirements:

1. The **NRA cannot be my current age. It must be an age that I will attain in a future calendar year.**
2. The minimum NRA is the earlier of age 65 or the age that I am eligible to receive unreduced pension benefits under the Florida Retirement System. However, the date that I select as my NRA does **not** have to be the age at which I am first eligible to receive an unreduced benefit under the Florida Retirement System. I can choose a later NRA.
3. The maximum NRA is the year in which I attain age 70 ½.
4. I will only be able to participate in Catch-up during the three consecutive years immediately prior to the year that I have designated as my NRA.

In selecting my NRA, I understand that my election to participate in Catch-up is a one-time irrevocable election and that my eligibility to participate must be verified by the Benefits Division. I am not required to retire in the year in which my NRA occurs. I will be deemed a participant in the Catch-up provision whether or not I fully utilize the available deferral amount.

I hereby designate _____, which I will attain in _____, as my NRA.
(Age) (Year)

Signature

Date

Employee ID Number

Daytime Phone

Election Form Reviewed by

Sr. Employee Benefit Spec.: _____