



LIVE LOCAL HOUSING EXEMPTION

<p align="center">STATEWIDE <i>New Multifamily Missing Middle Certification</i> s. 196.1978(3)(a) through (3)(o)</p>	<p align="center">LOCAL OPTION <i>County and Municipal Affordable Housing Property Exemption</i> s. 196.1979</p>
<p align="center">Newly constructed improvement substantially completed within the last 5 years AND contains more than 70 units</p>	<p align="center">Multifamily project with 50 or more units AND At least 20% qualify for affordable housing</p>
<p>Renting to eligible persons/household whose annual household income is:</p> <ul style="list-style-type: none"> • Up to 80% Median Adjusted Gross Income • 80% but not more than 120% Median Adjusted Gross Income 	<p>Renting to eligible persons/household whose annual household income is:</p> <ul style="list-style-type: none"> • Up to 30% Median Adjusted Gross Income • 31% - 60% Median Adjusted Gross Income <i>(Board may adopt either or both in their ordinance)</i>
<p>Rented for an amount that does not exceed:</p> <ul style="list-style-type: none"> • As specified by multifamily rental program info posted by FHFC OR • 90% of fair market rent as determined by rental market study performed by certified appraiser • Whichever is less 	<p>Rented for an amount that does not exceed:</p> <ul style="list-style-type: none"> • As specified by multifamily rental program info posted by FHFC OR • 90% of fair market rent as determined by rental market study performed by certified appraiser • Whichever is less
<p>If 0% up to 80% Median Adjusted Gross Income, then 100% exemption to units and proportionate share of residential common areas including land attributable to each residential unit.</p> <p>If >80% up to 120% Median Adjusted Gross Income, then 75% exemption to units and proportionate share of residential common areas including land attributable to each residential unit.</p>	<p>If 100% of the units qualify, then 100% exemption granted to units and proportionate share of residential common areas including land attributable to each residential unit.</p> <p>If <100% of the units qualify, then up to 75% exemption granted to units and proportionate share of residential common areas including land attributable to each residential unit.</p> <p><small>(Only applicable to the taxes levied by the unit of government enacting the ordinance)</small></p>
<p align="center">Applicable beginning in Roll Year 2024 Sunsets 2059</p>	<p align="center">Applicable beginning in Roll Year 2024. Ordinance must expire every 4 years.</p>



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<p>Requirements:</p> <ul style="list-style-type: none"> • Annual application submitted to the Property Appraiser by March 1 with approval from FHFC <p>Documents:</p> <ul style="list-style-type: none"> • Multifamily Middle Market Certification • Multifamily Middle Market Certification Notice • Market Rent Study • Proof of Adjusted Gross Income for all household members • Most current rent roll as of January 1 	<p>Requirements:</p> <ul style="list-style-type: none"> • Annual application submitted to the Property Appraiser by March 1 with approval from local entity • Property must have less than three code violations in the last two years • Pending code violations must be remedied • No unpaid fines related to violations <p>Documents:</p> <ul style="list-style-type: none"> • Application for certification to local government entity • Certification from local government entity • Market Rent Study • Proof of Adjusted Gross Income for all household members • Most current rent roll as of January 1
<p align="center">Property Appraiser is authorized to request and review required documents.</p>	