



County Quarterly Budget Report

Fiscal Year 2017 Fourth Quarter (7/1/2017 - 9/30/2017)

All \$ values are in 1,000s

	FY17 Budget Total Annual	Actual Fourth Quarter	Budget Fourth Quarter	FYTD* Actual	FYTD* Budget
Public Housing and Community Development					
Positions: Full-Time Filled (PHCD)	424	328	424		
Positions: Long Term Vacant Position (PHCD)	0	60	0		
Positions: Vacant Position (PHCD)	0	92	0		
Revenue: Carryover (PHCD)	202,725	0	50,681	189,805	202,725
Revenue: General Fund (PHCD)	0	0	0	0	0
Revenue: Proprietary (PHCD)	77,988	29,864	19,497	85,434	77,988
Revenue: Federal (PHCD)	244,737	57,021	61,185	241,165	244,737
Revenue: State (PHCD)	0	0	0	0	0
Revenue: Interagency/Intradepartmental (PHCD)	9,646	9,391	2,411	10,237	9,646
Totals:	535,096	96,276	133,774	526,641	535,096

*Comments: * Proprietary revenues reflect higher monthly earnings, increase in loan repayments and higher interest earned. Federal grants are based on appropriation at federal level and US HUD formula used to derive allocation of funds across various agencies. Interagency/Intradepartmental revenues are typically realized in the third and fourth quarter of the fiscal year. Personnel total reflects five positions eliminated from the Department's Table of Organization and one new position created from an overage granted during the fiscal year.*

Expenditure: Personnel Costs (PHCD)	39,261	9,988	9,815	34,187	39,261
Expenditure: Court Costs (PHCD)	30	52	8	116	30
Expenditure: Contractual Services (PHCD)	29,332	9,176	7,333	28,815	29,332
Expenditure: Other Operating (PHCD)	60,925	17,273	15,231	74,692	60,925
Expenditure: Charges for County Services (PHCD)	5,685	5,839	1,422	7,586	5,685
Expenditure: Grants to Outside Organizations (PH)	0	0	0	0	0
Expenditure: Capital (PHCD)	0	0	0	0	0
Expenditure: Transfers Out (PHCD)	158,308	40,742	39,577	167,704	158,308
Expenditure: Distribution of Funds in Trust (PHCD)	0	0	0	0	0
Expenditure: Debt Service (PHCD)	3,272	1,822	818	3,189	3,272
Expenditure: Depreciation, Amortization, Depletion	0	0	0	0	0
Expenditure: Reserves (PHCD)	228,637	0	57,159	0	228,637
Expenditure: Intradepartmental Transfers (PHCD)	9,646	8,583	2,411	8,583	9,646
Totals:	535,096	93,475	133,774	324,872	535,096

*Comments: * Personnel costs reflect the hiring of an increased number of temporary personnel to address the work order initiative during the reporting period and a higher than anticipated attrition for year-to-date expenditures. Court costs reflect higher than anticipated expenses related to closing costs and eviction cases. Contractual Services reflect increases in utilities and contracted maintenance expenses in the fourth quarter. Other Operating expenditures are not evenly distributed throughout the fiscal year and year-end results are higher than budgeted due to an increase in community development loan disbursements. Charges for County Services reflect higher security costs in elderly development areas. Transfers Out are higher than anticipated due to an increase in Section 8 Housing activities. Most of the debt service payments occur during the third and fourth quarter of the fiscal year. Intradepartmental Transfers are not distributed evenly throughout the fiscal year and year-to-date are lower than budgeted due to loss of revenues from mixed-finance projects.*