# Naranja Lakes Community Redevelopment Agency

## FISCAL YEAR 2018-19 PROJECTED EXPENDITURES & ANALYSIS OF FUNDING FOR ACTION PLAN INITIATIVES

| | FY 18-19 ADOPTED BUDGET | | FY 18-19 ACTUAL AS OF 06-19-19 | FY 18-19 PROJECTED | FY 19-20 PROPOSED BUDGET |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Carryover | 2,410,269 | | 2,408,931 | 2,408,931 | 3,255,418 |
| TIF Revenues - Original Area | | | | | |
| UMSA Tax Increment Revenue | 492,879 | | 492,879 | 492,879 | 567,521 |
| County Tax Increment Revenue | 1,192,873 | | 1,192,873 | 1,192,873 | 1,373,521 |
| TIF Revenues - Expanded Area | | | | | |
| UMSA Tax Increment Revenue | 95,779 | | 95,779 | 95,779 | 292,674 |
| County Tax Increment Revenue | 231,805 | | 231,805 | 231,805 | 708,335 |
| Interest | 40,000 | | 36,183 | 60,183 | 75,000 |
| **Revenue Total** | **4,463,605** | | **4,458,449** | **4,482,449** | **6,272,469** |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Administrative Expense** | | | | | |
| Advertising and Notices | 3,000 | | - | - | 5,000 |
| Printing & Publishing | 500 | | 783 | 783 | 500 |
| Mail Services | 50 | | - | - | - |
| Travel | - | | - | - | 5,000 |
| Direct County Support | 115,000 | | - | 115,000 | 125,000 |
| **Subtotal Administrative Expense** | **118,550** | | **783** | **115,783** | **135,500** |
| County Administrative Charge (1.5%) | 30,200 | | 30,200 | 30,200 | 44,131 |
| **(A) Subtotal Admin and Admin Charge** | **148,750** | | **30,983** | **145,983** | **179,631** |
| | | | | | |
| **Operating Expense** | | | | | |
| F.R.A. Membership and State Fee | 1,420 | | 1,045 | 1,045 | 3,500 |
| Contractual Services (Economic Dev. Coord.) | 125,000 | | 30,000 | 125,000 | 279,000 |
| Legal Services | 50,000 | | 7,515 | 12,515 | 50,000 |
| Community Policing and Security | 400,000 | | 194,700 | 400,000 | 400,000 |
| Security Equipment | | | | | 125,000 |
| Agro Tourism Hospitality Program | | | | | 35,000 |
| Training | | | | | 50,000 |
| Business Development/Job Creation | | | | | 650,000 |
| Infrastructure Improvements | 300,000 | | - | - | |
| Landscape Enhancement | 100,000 | | - | - | |
| Marketing | 50,000 | | - | - | 125,000 |
| Residential Improvement Grants | 100,000 | | 4,644 | 99,644 | |
| Redevelopment Grants - Commercial | 100,000 | | - | - | |
| Housing Projects | | | | | 425,000 |
| Grant Coordinator | 20,000 | | - | - | 65,000 |
| Major Development Project Planning | | | | | 2,000,000 |
| Community Center Building | 70,000 | | 25,504 | 51,008 | 70,000 |
| Insurance | 20,000 | | 3,336 | 16,836 | 18,000 |
| Debt Payments | 376,000 | | 375,000 | 375,000 | 375,000 |
| Transportation / Infrastructure / Landscape Enhancement | | | | | 400,000 |
| Smart Plan Projects Reserve * | 57,951 | | 57,951 | 57,951 | 177,084 |
| Reserves | 2,544,484 | | - | - | 845,254 |
| **(B) Subtotal Operating Expenses & Reserves** | **4,314,855** | | **699,695** | **1,138,999** | **6,092,838** |
| | | | | | |
| **Expenditures Total (A+B)** | **4,463,605** | | **672,727** | **1,227,031** | **6,272,469** |
| | | | | | |
| **Revenues Less Expenditures Total** | **-** | | **3,785,722** | **3,255,418** | **0** |

** SMART PLAN PROJECTS TOTAL FUNDING AVAILABLE: $235,035*