



# N.W. 7th Avenue Corridor Community Redevelopment Agency

FY 2022-2023  
Beginning October 1, 2022

|  | FY 2021-22<br>Proposed<br>Budget | FY 2021-22<br>Actual Budget<br>As of 12/6/22 | FY 2022-23<br>Proposed<br>Budget |
|--|----------------------------------|--|----------------------------------|
| <b>REVENUES</b>  |                                  |  |                                  |
| UMSA Tax Increment Revenue (TIR)                         | 281,969                          | 281,969                                      | 335,437                          |
| County-wide Tax Increment Revenue (TIR)                  | 682,424                          | 682,424                                      | 811,829                          |
| Carryover from Prior Year                                | 3,842,978                        | 3,836,677                                    | 4,131,446                        |
| Interest Earnings  | 6,000                            | 20,042                                       | 20,000                           |
| <b>Revenue Total</b>                                     | <b>4,813,371</b>                 | <b>4,821,113</b>                             | <b>5,298,712</b>                 |
| <b>EXPENDITURES</b>                                      |                                  |  |                                  |
| <b>Administrative Expenditures:</b>                      |                                  |  |                                  |
| Employee Salary & Fringes                                | -                                | -  | -                                |
| Contractual Services, Web-based Grants Program           | -                                | -  | 3,000                            |
| Audits & Studies   | 30,000                           |  | 30,000                           |
| CRA Support Staff - Office Supplies                      | -                                | -  | 4,000                            |
| Printing & Publishing                                    | 5,000                            | -  | 5,000                            |
| Clerk/Meeting Costs                                      | 500                              | -  | 2,000                            |
| Advertising, Mail Services & Notices                     | 8,000                            | -  | 8,000                            |
| Travel (includes educational conferences/seminars)       | 5,000                            | -  | 14,000                           |
| Other Admin. Expenses (Direct County Support)            | 148,438                          | 148,438                                      | 166,438                          |
| <b>(A) Sub Total Administrative Expenses</b>             | <b>196,938</b>                   | <b>148,438</b>                               | <b>232,438</b>                   |
| County Administrative Fee/Charge at 1.5%                 | 14,466                           | 14,466                                       | 17,209                           |
| <b>(B) Sub Total Admin. Expenses &amp; County Charge</b> | <b>211,404</b>                   | <b>162,904</b>                               | <b>249,647</b>                   |
| <b>Operating Expenditures:</b>                           |                                  |  |                                  |
| Legal Services   | 25,000                           | 25,000                                       | 30,000                           |
| Marketing & Promotion                                    | 75,000                           | -  | 75,000                           |
| Contractual Services, Grants Prog Administrator          | 90,000                           | 91,667                                       | 125,000                          |
| Contractual Services, Econ Dev/Mrkt Analyst              | 100,000                          | -  | 125,000                          |
| Contractual Services, Marketing/Bussiness Outreach       | 200,000                          | 187,498                                      | 155,000                          |
| Contractual Services, FON/Expansion Firm                 |                                  |  | 100,000                          |
| Meeting Room Expenses                                    | 1,000                            | -  | 3,000                            |
| Memberships & State Fees                                 | 3,000                            | 1,420  | 3,000                            |
| Relocation Grant Program                                 | -                                | -  | 375,000                          |
| Business Investment & Improvement Grant (BIIG)           | 279,500                          | 75,862                                       | 350,000                          |
| Commercial Improvement Grant Program (CIP)               | 835,000                          | 145,316                                      | 500,000                          |
| Corridor Infrastructure Improvements                     | 205,000                          | -  | 300,000                          |
| Landscaping/Streetscaping                                | 200,000                          | -  | 206,330                          |
| Community Policing/Solid Waste                           |                                  |  | 250,000                          |
| Land Acquisition/Acquisition/Development                 | 2,588,467                        | -  | 2,451,735                        |
| <b>(C) Sub Total Operating Expenses</b>                  | <b>4,601,967</b>                 | <b>526,763</b>                               | <b>5,049,065</b>                 |
| <b>(D) Reserve</b>                                       | -                                | -  | -                                |
| <b>Expenditure Total (B+C+D)</b>                         | <b>4,813,371</b>                 | <b>689,667</b>                               | <b>5,298,712</b>                 |
| <b>Cash Position (Rev-Exp)</b>                           | -                                | 4,131,446                                    | (0)                              |