Miami Gardens NW 27<sup>th</sup> Avenue Community Redevelopment Area

# COMMUNITY REDEVELOPMENT PLAN

Adopted October 24, 2018

Prepared by: Keith & Schnars







## ACKNOWLEDGEMENTS

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## SECTION I: EXECUTIVE SUMMARY AND OVERALL GOALS

The Miami Gardens City Council approved a Finding of Necessity in 2014 and an update in 2016, both finding the NW 27th Avenue Community Redevelopment Area (CRA) to have conditions of blight including reduced economic health, high crime rates, extensive code violations, and unfavorable land development conditions. This designation is in accordance with the provisions defined in the Florida Statutes, Chapter 163, Part III, and authorizes the preparation of a Community Redevelopment Plan.

This Community Redevelopment Plan addresses the NW 27th Avenue CRA Study Area. The Study Area includes NW 27th Avenue between NW 215th Street (County Line Road) and SR 826 (Palmetto Expressway). It is bounded by NW 47th Avenue to the west and includes properties north of the Snake Creek Canal, excluding the residential area between NW 37th Avenue north of NW 207th Street and NW 27th Avenue. It also excludes Calder Race Course and Casino and the Hard Rock Stadium, which are adjacent to the CRA. The boundaries of the CRA reach within all four City Council districts. The legal description is provided in full in **Appendix A**.

The Plan identifies an opportunity for a catalyst project and actions to eliminate and prevent the spread of blighted conditions and develops programs to support redevelopment and the rehabilitation of unfavorable conditions.

The City of Miami Gardens has retained Keith & Schnars, P.A. to prepare the NW 27th Avenue Community Redevelopment Plan as required by law in the Community Redevelopment Act of 1969, Florida Statutes, Chapter 163, Part III.

Public redevelopment activities expressly authorized by the Community Redevelopment Act and funded by tax increment financing must be in accordance with a redevelopment plan approved by the CRA and the City Council. A finding of slum and blight has been determined based upon the contributing factors noted in **Section III**, many of which will proliferate if not addressed.

## **Overall Goals**

The overall goals of the CRA and Redevelopment Plan are to increase the opportunities to build a destination that will attract visitors, create jobs, and support the local economy. While there are locations in the City, such as Hard Rock Stadium, that are already a destination, through a catalyst project, the CRA proposes to create a new destination; a cultural and performing arts environment.

Earlier actions leading toward the push for revitalization include the 2015 City Council approval of the Entertainment Overlay District (EOD), which is an overlay of the Planned Corridor Development District (PCD). The intent of the EOD is to further the economic development strategy and goals of the City; primarily to revitalize commercial centers by encouraging entertainment-driven uses. The PCD District implements the Comprehensive Development Master Plan (CDMP) Commerce land use category and allows for a wide range of commercial uses, select recreation and entertainment uses. The PCD and EOD cover many properties within the NW 27th Avenue CRA, and establishment of a CRA supports the revitalization economically.

Through the powers of a CRA, business recruitment and financial incentives further implement the EOD to bring in the desired entertainment uses to the corridor; the hotels, theaters, cultural centers, bars and restaurants. These uses enhance the public realm by creating a sense of place through outdoor dining and pleasing pedestrian experiences. New businesses also lead to the creation of new, local jobs for the residents.

A brand or theme is also sought to be carried through the NW 27<sup>th</sup> Avenue commercial corridor through the CRA's efforts. Establishing recognizable characteristics in an area to define it and support wayfinding for the out-of-town guests also adds to the experience of the destination. Cultural arts and entertainment venues attract guests from throughout the region, and it is the CRA's goal to support the revitalization that will make the destination a reality.

## **SECTION II: ESTABLISHMENT OF THE CRA**

### Creation

The City of Miami Gardens City Council adopted the Finding of Necessity for the establishment of a Community Redevelopment Agency (CRA) in 2014, followed by an addendum in 2016. Following the Finding of Necessity, upon adoption of the required resolution and ordinances, the Miami Gardens City Council may create the NW 27<sup>th</sup> Avenue Community Redevelopment Agency.

The City Council, by adoption of the Finding of Necessity, found the NW 27<sup>th</sup> Avenue Study Area to demonstrate factors and conditions indicative of slum and blight, as defined in the Florida Statutes, Section 163.340, and thus authorized the preparation of a Community Redevelopment Plan. The definitions in the Statutes can be found in **Appendix B**. The Plan identifies and develops activities to eliminate and prevent the proliferation of the blighted conditions, as well as programs to support redevelopment and the rehabilitation of unfavorable conditions in the Study Area.

## Severability

Should any provision, section, subsection, sentence, clause, or phrase of this plan be declared to be invalid or unconstitutional by the courts, such declaration shall not affect the validity of the remaining portions of the Plan.

### Powers

The CRA powers shall be in compliance with Chapter 163, Part III, Florida Statutes. All powers provided by the governing statue shall be granted to the NW 27<sup>th</sup> Avenue CRA unless specifically prohibited by a future Interlocal Agreement that could be negotiated between the Miami Gardens City Council and the CRA. The powers enumerated in the Statutes can be found in **Appendix B**.

### Interlocal Agreement

The Miami Gardens City Council may declare themselves as the governing body of the CRA. However, should the City Council elect to form a CRA governing board consisting of citizens who are appointed, they may assign terms and conditions as deemed appropriate regarding the governance and responsibilities of the CRA through an Interlocal Agreement. Such agreement shall be subordinate to Chapter 163, Part III, Florida Statutes, and the officially adopted Community Redevelopment Plan. The Interlocal Agreement may be authorized between the Miami Gardens City Council and the CRA Board of Commissioners as they sit in the capacity of separate and distinct legal entities per Florida Statutes.

A separate Interlocal Agreement is necessary between the CRA and Miami-Dade County, under the home rule charter and Section 163.410, Florida Statutes, regarding the exercise of power.

### Authority to Undertake Redevelopment

Preparation of the NW 27<sup>th</sup> Avenue CRA Plan has been authorized and directed by the City of Miami Gardens in accordance with the Community Redevelopment Act of 1969, Florida Statutes, Chapter 163, Part III. The adoption of this plan, as well as any subsequent amendments or modifications, shall follow the procedures required by public hearings and adoption of necessary resolutions and ordinances.

Recognizing the need to prevent and eliminate the conditions of slum and blight within the community, the Act confers upon counties and municipalities the authority and powers to carry out "Community Redevelopment". For the purposes of this Community Redevelopment Plan, the following definition, taken from the Florida Statutes shall apply.

#### Section 163.340(9), Florida Statutes:

"Community redevelopment" or "redevelopment" means undertakings, activities, or projects of a county, municipality, or community redevelopment agency in a community redevelopment area for the elimination and prevention of the development or spread of slums and blight, or for the reduction or prevention of crime, or for the provision of affordable housing, whether for rent or for sale, to residents of low or moderate income, including the elderly, and may include slum clearance and redevelopment in a community redevelopment area or rehabilitation and revitalization of coastal resort and tourist areas that are deteriorating and economically distressed, or rehabilitation or conservation in a community redevelopment area, or any combination or part thereof, in accordance with a community redevelopment plan and may include the preparation of such a plan.

The ability of a county or municipality to utilize the authority granted under the Act is predicated upon adoption of a "Finding of Necessity" by the governing body. This finding must demonstrate that:

Section 163.355, Florida Statutes; Finding of necessity by county or municipality:

No county or municipality shall exercise the community redevelopment authority conferred by this part until after the governing body has adopted a resolution, supported by data and analysis, which makes a legislative finding that the conditions in the area meet the criteria described in s. 163.340(7) or (8). The resolution must state that:

(1) One or more slum or blighted areas, or one or more areas in which there is a shortage of housing affordable to residents of low or moderate income, including the elderly, exist in such county or municipality; and

(2) The rehabilitation, conservation, or redevelopment, or a combination thereof, of such area or areas, including, if appropriate, the development of housing which residents of low or moderate income, including the elderly, can afford, is necessary in the interest of the public health, safety, morals, or welfare of the residents of such county or municipality.

As previously discussed, the Miami Gardens City Council adopted a Finding of Necessity which demonstrated that conditions of slum and blight are present in the NW 27<sup>th</sup> Avenue Study Area, and determined the areas within its boundaries are in need of redevelopment.

The NW 27<sup>th</sup> Avenue CRA reserves for itself, its officer, employees and agents, all the powers, duties and responsibilities vested to it and provided by the Community Redevelopment Act to carry out the purposes and intent of this Redevelopment Plan, including the use of the power of eminent domain, if delegated to it by the City.

It is the intent of the City of Miami Gardens and the NW 27<sup>th</sup> Avenue CRA that when references are made in this Plan to the City or CRA in order to exercise power or authority granted by the Redevelopment Act, then such power and authority are deemed to have been granted and exercisable in connection with the implementation of this Plan.

This Plan contains provisions that encourage actions to be taken by the City of Miami Gardens, including the City Council and the divisions, departments, and boards of the City. All actions pursuant to the Plan are subject to City review.

## Community Redevelopment Plan

Any public redevelopment activities authorized by the Community Redevelopment Act and funded through tax increment financing must be consistent with Section 163.360 of the Florida Statutes, a Redevelopment Plan that is approved by both the City Council and the CRA. The changing conditions of the community may call for modifications to the Plan. A Redevelopment Plan is a living document, therefore may be amended as deemed necessary, upon approval by the City Council and CRA.

## Tax Increment and Tax Increment Financing

Tax Increment Financing (TIF) is the CRA's main source of funding, as provided for in Chapter 163, Part III of the Florida Statutes. All Florida CRAs are dependent taxing districts and therefore depend upon other taxing districts to make contributions to their trust fund. TIF funds are a result of the added value of property values within a CRA boundary after the base year has been set by the CRA's governing body. It is important to note that this is not an additional tax; it is a portion of the existing property tax. The Miami Gardens NW 27<sup>th</sup> Avenue CRA is expected to be officially established in 2018. The taxable value of the properties in the base year (2018) is estimated at \$473,889,245.

The revenue generated from TIF can be used for any activities and programs approved in a Community Redevelopment Plan. TIF funds can also cover administrative costs and repayment of revenue bond(s) debt service and fees. It is expected that as the CRA completes redevelopment projects, the future assessed property values will increase, which will then provide for more tax increment income. Significant tax increment revenue is not realized until redevelopment occurs.

The authority to issue revenue bonds is another tool of CRAs. Revenue bonds are a type of municipal bond for financing income-producing projects. In the case of a CRA, they are used to boost redevelopment and over time the CRA can use bonds to finance infrastructure and projects identified in the Redevelopment Plan. As long as it follows the proper approval process, the CRA can use annual funds to pay bond debt. Revenue bonds can accelerate the redevelopment process by funding more improvements.

## Consistency with City of Miami Gardens Comprehensive Development Master Plan

The Community Redevelopment Plan must be in conformity with the City's Comprehensive Development Master Plan (CDMP) per Florida Statutes. Amendments to the Redevelopment Plan are necessary to keep up with new or revised programs and projects.

A review of this Redevelopment Plan was performed by the Local Planning Agency, consisting of the City Council, and it meets the criteria to be in conformity with the City's CDMP.

## Impact of Redevelopment Efforts on Neighborhoods

The process of redevelopment may influence the residents and businesses within the redevelopment area as well as the surrounding area.

#### Avoidance of Displacing Residents and Businesses

While none of the projects suggested in this plan may prompt temporary relocation of businesses or residents who may be displaced during the redevelopment work. Should this occur, a relocation plan will be part of the project and action will be taken by the CRA. Section 163.370(2)(k) of the Florida Statutes provides for the authority to cover the costs of relocation and property loss compensation when displacement occurs. All efforts will be taken to prevent displacement, and those projects proposed for vacant properties will not cause displacement.

#### **Traffic Conditions**

Proposed streetscaping improvements are encouraged for the improved safety and convenience of pedestrians and vehicles. During any construction activities related to the CRA projects, additional attention should be provided to reduce the inconvenience of those travelling within the CRA.

#### **Environmental Quality**

As identified in the Finding of Necessity, the residential area on the northwest quadrant of the Study Area has streets that do not drain properly. Stormwater infrastructure improvements are recommended to address the poor drainage. While this is a longer term project, the environmental quality of the area is expected to improve with redevelopment.

In addition, many of the code violations were for failure to maintain properties and that is recommended to be addressed through the CRA. Collaboration between the Code Enforcement Division, the CRA, and the property owners can work to bring properties into compliance. An example of a program that could be implemented includes lien amnesty in exchange for repairs, as well as financial assistance through grants and physical assistance through a volunteer group ("neighbor helping neighbor"). Improvements in the CRA help improve quality of life for the residents, and may open the door to more business.

Miami-Dade County reviews all new construction building permits to ensure they meet health standards. If an existing building is proposed for renovation, asbestos testing is required.

Miami-Dade Water and Sewer Department standards have been upgraded and therefore most new construction and renovations will require upgrades to the water and sewer lines.

#### Availability of Community Facilities and Services

While the City Hall and Police Department are headquartered on NW 27<sup>th</sup> Avenue, there are few community facilities in the CRA boundary. A use that could impact the area both financially and culturally is an entertainment and performing arts center. Such a facility would support a variety of community functions and serve as a catalyst to drive additional redevelopment.

#### Effect on School Student Population

Projects to address streetcaping along roadways will improve street safety. The students who walk or ride a bicycle to school in the area can see a benefit with improved safety features for pedestrians and cyclists.

## Safeguards to Ensure the Redevelopment Plan is Followed

The NW 27<sup>th</sup> Avenue CRA Board will meet as regularly as necessary to ensure that the work of redevelopment will be carried out pursuant to the plan. By-laws to govern the activities and administrative policies will be adopted by the CRA Board at a public meeting, and all meetings shall be subject to the Florida Sunshine Law.

Annual reports of the NW 27<sup>th</sup> Avenue CRA will include an overview of the CRA activities as endorsed by the Redevelopment Plan. The reports will be filed with Florida's Auditor General's Office, the City Council, and the City Clerk's Office.

As it relates to any real property being transferred, the CRA shall ensure that all of the agreements, leases, deeds, contracts, and declarations of restrictions contain the necessary covenants and restrictions to carry out the goals and objectives of the Plan.

#### Financial Accountability

Annual audits require records to be carefully maintained throughout the year. An independent auditor shall be retained for the annual audits. Findings of the audit are presented publicly at a CRA Board meeting and transmitted to the State Auditor General's Office by March 31 for the preceding fiscal year.

An Annual Report of the NW 27<sup>th</sup> Avenue CRA activities shall be presented along with the annual audit results. Both the Annual Audit and Annual Report shall be provided to the City Council and made available for viewing to the public, through the City Clerk's Office. There shall be a legal notice in a newspaper of general circulation announcing the documents.

The NW 27<sup>th</sup> Avenue CRA shall comply with the State's requirements for "Special Districts", which includes filing required reports. The annual budget shall include progress reports reviewing the CRA's accomplishments and progress toward new projects that year. Upon request for bonds or financing instruments, a progress report is required for review, including how projects and programs funded by the bonds would be furthered.

State laws require TIF funds to be kept in a separate Redevelopment Trust Fund.

#### Implementation and Project/Program Accountability

The programs identified for the NW 27<sup>th</sup> Avenue CRA shall have measureable objectives established and funding approved by the Board. This shall be done along with the adoption of the TIF budget each year.

To provide accountability to the public, public informational workshops may be held by the CRA. The public workshops may cover the status of programs and projects, strategic actions to address local issues, and may be used to collect feedback and ideas about redevelopment from citizens and business owners or property owners.

#### Retention of Certain Powers by the City

An Interlocal Agreement between the City of Miami Gardens and the NW 27<sup>th</sup> Avenue CRA shall provide the details of specific powers that the City will retain over the programs and projects within the CRA.

#### Time Certain and Severability

A maximum period of time shall be set for the redevelopment programs of the CRA in all contracts and financial references. The maximum commitment may be up to, but not exceeding, thirty (30) years from the date of this Redevelopment Plan adoption by the Miami Gardens City Council.

## **SECTION III: EXISTING CONDITIONS**

### Overview and History of the Area

The City of Miami Gardens is located in northern Miami-Dade County with the City of Miramar (in Broward County) to the north and the City of Opa-Locka to the south. Miami Gardens is a relatively new City, having incorporated on May 13, 2003. Prior to incorporation, the area was part of the Miami-Dade County Unincorporated Municipal Service Area (UMSA) and brought together multiple unincorporated neighborhoods: Andover, Bunche Park, Carol City, Lake Lucerne, Norland, Opa-Locka North, and Scott Lake.

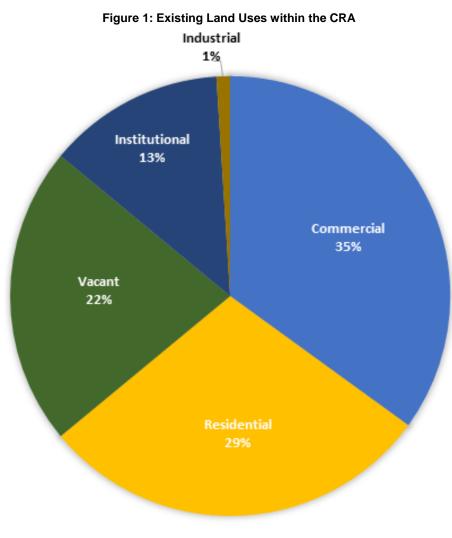
Overall, the City is 19 square miles (12,800 acres) in area. The NW 27th Avenue CRA comprises of 1.63 square miles (1,046 acres), which is only 8.17% of City. The Carol City neighborhood is within the CRA boundaries. The CRA stretches along two corridors, in a "T-shape". NW 27<sup>th</sup> Avenue runs north-south from NW 215<sup>th</sup> Street (County Line Road) to State Road 826/Palmetto Expressway. NW 207<sup>th</sup> Street runs east-west from Florida's Turnpike Expressway/State Road 91 to approximately NW 37<sup>th</sup> Avenue, and the CRA area extends west to NW 47<sup>th</sup> Avenue. Drainage canals run alongside several of the borders as well, serving as a barrier.

Although not within the CRA boundaries, both the Hard Rock Stadium (Miami Dolphins NFL football and University of Miami Hurricanes football) and Calder Casino & Race Course are adjacent to the NW 27<sup>th</sup> Avenue CRA. The two landmarks attract visitors who travel through the CRA's NW 27<sup>th</sup> Avenue and NW 207<sup>th</sup> Street corridors.

The property within NW 27<sup>th</sup> Avenue CRA is characterized by a variety of lot sizes, diversity of ownership, infrastructure concerns (drainage, swales, sidewalks), and generally has property values lower than surrounding areas. There are several large vacant properties, notably a wooded area in the northwestern corner (NW 47<sup>th</sup> Avenue and 215<sup>th</sup> Street) and an area on the east side of the NW 27<sup>th</sup> Avenue corridor between the Wal-Mart and City Hall. A large portion of the latter is owned by the City of Miami

Gardens and was once a part of a Development of Regional Impact, yet never developed. The site was recently removed from the DRI which opens it up for new opportunities.

The CRA includes mostly residential and commercial uses, with the commercial uses anchored along the corridors. The commercial uses include common neighborhood businesses such as hair salons, fast food, and grocery stores. Most are no more than two stories tall. There is an even mix of businesses in stand-alone buildings and those within multi-tenant plazas. The residential uses are predominantly one-story single family homes and some two and three-story apartments.



Source: (Keith & Schnars)

The Findings of Necessity (FON) to establish the CRA was approved by the City Council in 2014, and in 2016 an addendum was approved. The FON identified that one of the

| Miami Gardens CRA            | 10 | 2019 |
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| Community Redevelopment Plan | 19 | 2016 |

greatest opportunities within the CRA is with the vacant land, covering 22% of the CRA area. A few of the vacant sites have recently attracted redevelopment, bringing a new grocery store and fitness center to the corridor and major redevelopment of the former "Carol Mart" property into "Gardens Promenade" Shopping Center.

## Economic Base

#### **Business Types**

The CRA area is home to common commercial businesses; mostly personal needs such as laundry and beauty supply shops, auto repair and gas stations, but also some larger commercial businesses such as a chain grocery store, a big box retailer, and a large chain fitness studio. There are many fast food and casual sit-down restaurants along the corridor as well.

## **Demographics Findings**

The Finding of Necessity report was first completed in 2014, and subsequently updated two years later. The June 2016 report found the following:

- Educational attainment in the City of Miami Gardens is slightly higher than that of Miami-Dade County. However, the overall unemployment rates are at 16.6% compared to Miami-Dade County's rate of 11.2%. Among the 20-24 year old residents, the gap is greater at 30.5% unemployment in the City compared to 17% in the County.
- The median household income for the CRA is \$43,375. This is lower than the Miami-Dade County median income of \$50,654.
- Twenty-one percent of the residents in the City of Miami Garden live below the poverty level, compared to 19.1% in Miami-Dade County. Based on similar demographic and economic information, it is reasonable to assume that the same contrast exists within the NW 27<sup>th</sup> Avenue CRA.
  - The distribution of race in the CRA is consistent with the City as a whole:
  - Black (79.3%)

| Miami Gardens CRA<br>Community Redevelopment Plan | 20 | 2018 |
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- Hispanic (17.6%)
- White (1.5%)
- Other (1.6%)
- The majority of the structures (68%) in the NW 27<sup>th</sup> Avenue CRA were constructed between 1950 and 1980. Many are past their useful life of 30 years and lack modern energy efficient construction. The taxable values of properties within the City of Miami Gardens are below those of the County.
- The frontage of many properties on the commercial corridors was reduced when the roadways were widened, thus reducing their access and individual redevelopment potential.
- Home occupancy in the NW 27<sup>th</sup> Avenue CRA is at 86% compared to 94% in the City as a whole. Data also shows a higher number of persons per household (3.75) compared to the rate of 2.9 in Miami-Dade County.
- Total incidents of crime in the City of Miami Gardens is nearly double that of the adjacent municipality, Miramar. As reported in the Finding of Necessity, in 2012, there were 103.06 crimes per 1,000 persons in Miami Gardens, 55.97 in Miramar, and 84.4 in Miami-Dade County.
- An update to this data shows crime statistics in Miami Gardens have improved, but are still well above neighboring Miramar and Miami-Dade County. In 2016, there were 77.4 crimes per 1,000 persons in Miami Gardens, 45.5 in Miramar, and 41.2 in Miami-Dade County<sup>1</sup>.
- Code violation data for junk and trash within the CRA have a disproportionate share as compared to the City as a whole, especially since the CRA comprises

<sup>&</sup>lt;sup>1</sup> FBI Crime Statistics 2016 and FDLE 2016

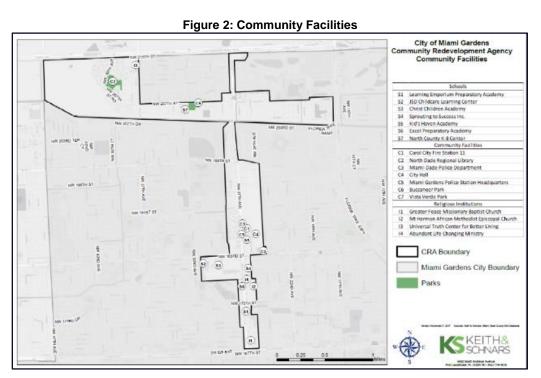
only 8.17% of the area. In addition, during preparation of the Finding of Necessity addendum in 2016, 6 unsafe structures were identified in the CRA (6% of the 97 unsafe structures Citywide). Since then, possibly as a result of recent hurricanes in South Florida, as of March 2018, the count climbed to 15 unsafe structures located in the CRA boundary, 5 of which were commercial properties.

- Stormwater improvements in the northwest quadrant of the NW 27<sup>th</sup> Avenue CRA would support the residential properties and streets that do not drain properly.
- The boundaries coincide with the "Carol City Area Brownfield" and the "NW 27<sup>th</sup> Avenue Greenpowerment Zone", both designated under the Florida Brownfield Redevelopment Act.
- The Central Miami-Dade Enterprise Zone is within most of the NW 27<sup>th</sup> Avenue CRA, further demonstrating the need to attract new businesses. The State's Enterprise Zone Program expired on December 31, 2015; however, Miami-Dade County continues to have business incentive funds and impact fee reimbursements for qualifying businesses within the original designated area.
- In 2018, four of the six Census tracts within the CRA boundaries are certified in the new Florida Opportunity Zone program, which provides tax incentives for job creators and funding.

A finding of slum blight has been determined based upon the contributing factors noted above, many of which will proliferate if not addressed.

## Community Facilities, Schools, Religious Institutions, and Parks

Within the CRA are seven (7) public schools, four (4) religious institutions, and seven (7) community facilities which include parks and government services. The map in Figure 2 below shows their locations. The full size map is located in Appendix C.



Source: (Keith & Schnars)

## Land Uses and Existing Zoning

#### Land Use

The City of Miami Gardens adopted Land Use Plan designates the majority of the NW 27th Avenue CRA as Commerce. The area of the Commerce designation on the Future Land Use Map can be described as along the transportation corridors and the industrial area. Most of the property designated Commerce includes uses already established prior to the City's incorporation and map designation, but there is also a large vacant area in the northwest quadrant of the city. The Comprehensive Development Master Plan permits a mix of non-residential and residential uses in the Commerce category. Residential density may range from 25 to 50 dwelling units per acre.

The balance of the NW 27<sup>th</sup> Avenue CRA is designated Neighborhood on the Future Land Use Map which is predominantly single family residential, but also includes mixed-use, low to medium density residential and small scale neighborhood commercial. Residential densities, ranging from up to 6 to up to 50 dwelling units per acre, are permitted by the Comprehensive Development Master Plan in the area designated Neighborhood.

The Future Land Use Element of the 2006 Comprehensive Development Master Plan called out a special designation, the "NW 27th Avenue Corridor Special Area" which included the former Carol City shopping center. Carol City shopping center, a 145-acre site on the southwest quadrant of the intersection of NW 183<sup>rd</sup> Street and NW 27<sup>th</sup> Avenue was recognized in the Comprehensive Development Master Plan as a future "Town Center Area" in the NW 27<sup>th</sup> Avenue Corridor Special Area.

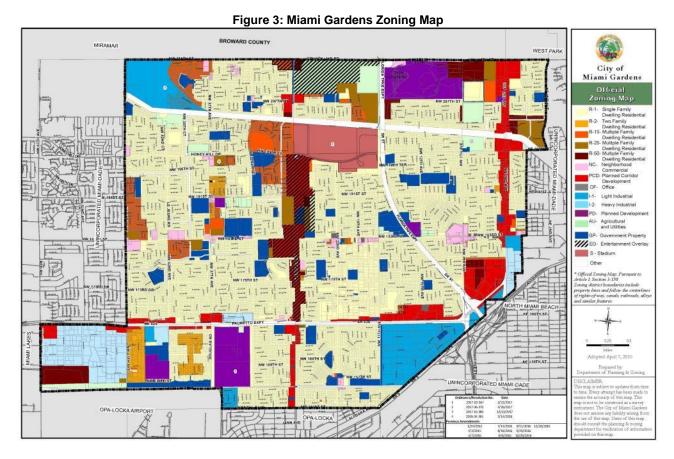
Following through on plan expectations, the 2016 update of the Comprehensive Development Master Plan now recognizes the NW 27<sup>th</sup> Avenue Corridor as part of the CRA, and the former Carol City / Town Center Area is currently under redevelopment to become Gardens Promenade. Policy 1.5.13 of the Future Land Use Element states that the "NW 27<sup>th</sup> Avenue Commerce area's revitalization as the City's central boulevard should be encouraged through a mixture of new commercial and multiple family development as well as redevelopment of existing commercial uses". Redevelopment the Comprehensive Development Master Plan.

#### Existing Zoning

The classifications shown on the Zoning map (see **Figure 3**) follow the adopted Land Use designations. A full-size page of the City of Miami Gardens Official Zoning Map is found in **Appendix C**. The transportation corridors are primarily designated PCD-Planned Corridor Development. The residential zoning districts within the Study Area are R-1 (Single Family), R-2 (Two Family), and R-15, 25 and 50 (Multi-Family). The non-residential designations include: NC (Neighborhood Commercial), I-1 (Light Industrial), OF (Office) and GP, (Government Property). There is also an EO (Entertainment Overlay) district, covering a large amount of the NW 27<sup>th</sup> Avenue area by City Hall and the Police headquarters.

The Land Development Code, Section 34-342, outlines the development standards and limits for each of the zoning districts, summarized in **Table 1**.

The Planned Corridor Development and Neighborhood Commercial districts, along with the Entertainment Overlay, all have design standards in addition to the zoning district development standards.



Source: (City of Miami Gardens, 2018)

| Table 1: Limits of Development for Zoning Districts in the NW 27th Avenue CRA             |   |   |   |  |
|---|---|---|---|--|
| Zoning<br>District  | Types of<br>Uses Permitted  | Principal Building<br>Height Limit  | Maximum Density in dwelling<br>units per acre (du/ac)<br>and/or Floor Area Ratio (FAR)  | Minimum Lot Area<br>and Frontage       |
| PCD<br>Planned Corridor<br>Development<br>(NW 27 <sup>th</sup> Ave. Corridor<br>sub-area) | Multiple-family residential dwellings, a wide range<br>of commercial uses, select recreation and<br>entertainment uses, mixed residential and<br>commercial uses, select public and institutional<br>uses, and places of assembly.  | 2 stories by right; 6 stories with incentive bonuses.                       | 16 du/ac by right; 55 du/ac with<br>incentive bonuses.<br>0.5 FAR by right; 1.5 FAR with<br>incentive bonuses.  | 10,000 sq. ft.<br>150 ft.              |
| EO<br>Entertainment Overlay   | Large-scale development or entertainment driven<br>uses including, but not limited to, hotels, theaters,<br>cultural centers, indoor recreation facilities,<br>alcoholic beverages uses, commercial activities,<br>with the purpose of attracting customers and<br>visitors from local, regional, national, and<br>international areas. | 15 stories (lots 10 acres or<br>more); 10 stories (all other<br>properties) | No residential density.<br>0.75 FAR for a single use; 3.0 FAR<br>for mixed use (lots 10 acres or<br>more);<br>0.5 FAR for a single use; 3.0 FAR<br>for mixed-use (all other properties) | 10,000 sq. ft.<br>150 ft.              |
| NC<br>Neighborhood Commercial<br><i>and</i><br>OF Office                                  | Commercial uses, select public and institutional uses, select recreation and entertainment uses, and places of assembly.  | 35 ft./ 2 stories   | No residential density.<br>0.50 FAR   | 5,000 sq. ft.<br>50 ft.                |
| GP<br>Government Property   | Public and institutional uses.  | Not Applicable  | Not Applicable  | Not Applicable                         |
| I-1<br>Industrial, Light  | A wide range of land uses including research,<br>assembly, fabrication, manufacturing, repair,<br>service, retail, entertainment, and places of<br>assembly.  | 55 ft.  | No residential density.<br>0.50 FAR   | 10,000 sq. ft.<br>125 ft.              |
| R-1   | One-family detached dwelling units at low densities, essential services and facilities, and select public and institutional uses.   | 35 ft. / 2 stories  | Up to 6 du/ac   | 7,500 sq. ft. (net)<br>75 ft. frontage |
|   | Miami Gardens CRA<br>Community Redevelopment Plan   | 26  | 2018  |  |

| Zoning<br>District | Types of<br>Uses Permitted  | Principal Building<br>Height Limit   | Maximum Density in dwelling<br>units per acre (du/ac)<br>and/or Floor Area Ratio (FAR) | Minimum Lot Area<br>and Frontage  |
|--------------------|---|--|--|---|
| R-2                | One-family detached and two-family dwellings at<br>low-medium densities, essential services and<br>facilities, and select public and institutional uses.  | 40 ft. / 3 stories   | Up to 15 du/ac   | 2,200 sq. ft. (interior<br>lot);<br>3,700 sq. ft. (corner and<br>end lots)<br>96 ft. (block)<br>22 ft. (individual interior<br>lot) |
| R-15               | One-family attached and detached, two-family<br>and multiple-family dwellings at low-medium<br>densities, essential services and facilities, and<br>select public and institutional uses.   | 40 ft. / 3 stories   | Up to 15 du/ac   | Same as R-2 for<br>townhouses.<br>Multi-family:<br>10,000 sq. ft. (net)<br>100 ft. frontage   |
| R-25               | Single-family attached and multifamily dwellings<br>at medium densities, essential services and<br>facilities, and select public and institutional uses.<br>Also permits single-family detached and two-<br>family dwellings.             | 40 ft. / 3 stories<br>(townhouses);<br>50 ft. / 4 stories (multi-<br>family) | Up to 15 du/ac (townhouses);<br>Up to 25 du/ac (multi-family)                          | Same as R-2 for<br>townhouses.<br>Multi-family:<br>10,000 sq. ft. (net)<br>100 ft. frontage   |
| R-50               | Single-family attached and multifamily dwellings<br>at medium-high densities, related essential<br>services and facilities, and select public and<br>institutional uses. Also permits single-family<br>detached and two-family dwellings. | 40 ft. / 3 stories<br>(townhouses); 120 ft. / 10<br>stories (multi-family)   | Up to 15 du/ac (townhouses);<br>Up to 50 du/ac (multi-family)                          | Same as R-2 for<br>townhouses.<br>Multi-family:<br>10,000 sq. ft. (net)<br>100 ft. frontage   |

## Entertainment Overlay Zoning District

The Entertainment Overlay Zoning district was adopted in 2015, and it is in addition to the base Planned Corridor Development (PCD) Zoning District. The purpose of the Entertainment Overlay (EO) Zoning District is to encourage lively urban development that promotes and sustains large scale development of entertainment driven uses (e.g., hotels theaters, cultural centers, indoor recreation facilities, alcoholic beverage uses, restaurants and commercial activities) while creating a sense of place presently lacking in this area. The EO District will foster high quality businesses and embrace the public realm as it provides for outdoor dining, pedestrian circulation, and parking guidelines. The Entertainment Overlay District includes regulations pertaining to restaurants, bars, and night clubs with alcoholic beverage sales, music and entertainment. In addition, there are requirements for the properties 15 acres and greater to construct a 10 foot wide sidewalk.

The PCD applies to land abutting multiple corridors, including NW 27<sup>th</sup> Avenue.

The intent of the PCD district is to transform the city's major transportation corridors into attractive and vibrant places, consistent with the principles of transit-oriented development (TOD) in order to capitalize on the high level of regional bus transit serving the corridors. Since the majority of new development and redevelopment within the city will arguably occur within the PCD, sustainable building practices should prevail. It is further intended that the intense corridor development protect and enhance the established single-family residential neighborhoods adjacent to the corridor that comprise the majority of the city's urban fabric.

#### Vacant Properties

Within the CRA boundaries, there are 33 parcels which are currently vacant, covering approximately 240 acres. This accounts for almost 22% of the land within the CRA. **Figure 4** shows the vacant properties in the CRA.

There are several large vacant properties within the CRA. Of note are a wooded area in the northwestern corner (NW 47<sup>th</sup> Avenue and 215<sup>th</sup> Street), (**Figure 5**) zoned I-1, as well as an area on the east side of the NW 27<sup>th</sup> Avenue corridor centered around NW 189<sup>th</sup>

Street near City Hall (**Figures 6-8**); a large portion of the latter is owned by the City of Miami Gardens. This vacant site is within several zoning districts (PCD, R-25, R-50, and R-1), and within the Entertainment Overlay.

Vacant properties have heightened potential for redevelopment due to not having to displace any residents or businesses and without the need for demolition; projects can get started sooner, saving time and money.



#### Source: (Keith & Schnars)



Figure 5: Vacant Site Southeast End of NW 27th Avenue Corridor

Source: (Keith & Schnars)



Figure 6: Catalyst Site, Vacant 40 acres owned by City of Miami Gardens

Source: (Keith & Schnars)



Figure 7: Catalyst Site, Vacant 40 acres owned by City of Miami Gardens

Source: (Keith & Schnars)



Figure 8: Catalyst Site, Vacant 40 acres owned by City of Miami Gardens

Source: (Keith & Schnars)

Figure 9: Future Bridge Point Commerce Center



Source: (Keith & Schnars)

Figure 10: Future Development Site



Source: (Keith & Schnars)



Source: (Keith & Schnars)

### **Brownfields**

The goal of the Brownfield Redevelopment Act is to reduce health and environmental hazards and create incentives to clean up contamination and promote redevelopment of abandoned or underutilized industrial sites. Sites may contain actual or perceived contamination to be eligible for designation.

The NW 27<sup>th</sup> Avenue CRA overlaps with a designated Brownfield known as the "Carol City Area" (ID: BF139902000, Federal Code: 025). This includes the large undeveloped vacant site in the northwest corner of the CRA, the former "Surfside Dump", but it does not include the other large vacant properties previously discussed.

In addition to the Carol City Area Brownfield, there is a "NW 27<sup>th</sup> Avenue Corridor Greenpowerment Zone" Brownfield Area (ID: BF131304000). This zone contains approximately 47 acres and is located on the east side of NW 27<sup>th</sup> Avenue, behind the City Hall property, starting just north of the intersection with NW 191<sup>st</sup> Street to south of NW 187<sup>th</sup> Street. This property was also within a designated Enterprise Zone, further described below. The southernmost seven acres of this Greenpowerment Zone have

already been developed into "Pelican Cove Apartments". Both zones can be located on the map in Figure 12.

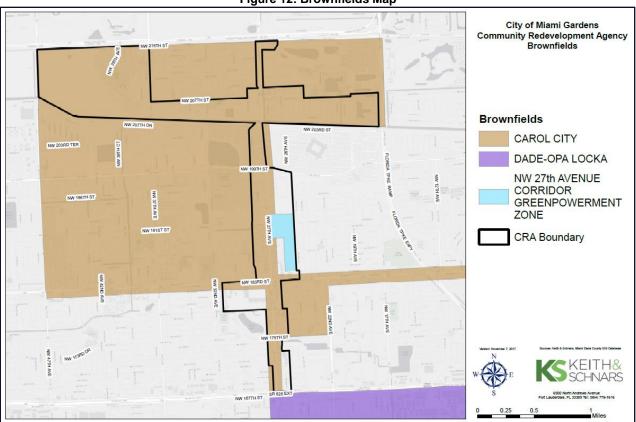


Figure 12: Brownfields Map

Source: (Keith & Schnars)

Through the Florida Brownfields Redevelopment Program, Brownfield designations offer redevelopment incentives such as tax credits, loan guarantees, and refunds for job creation.

### Enterprise Zones

Enterprise Zones were special areas created based on studies of income and employment that met State requirements. The Florida Enterprise Zone Program expired in 2015; however, qualifying businesses in the areas designated on the original Enterprise Zone maps may still apply to Miami-Dade County for incentives. Incentives are limited to reimbursement of impact fees and water and sewer fees, upon demonstration of specific job-creation requirements. The majority of the NW 27<sup>th</sup> Avenue corridor is within one of the designated Enterprise Zones.

#### **Opportunity Zones**

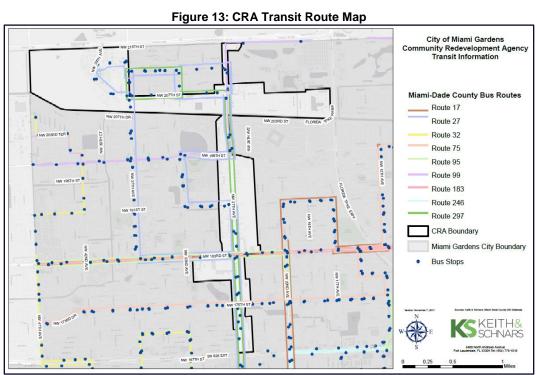
The Federal Tax Cuts and Jobs Act of 2017 established an Opportunity Zones program which established a number of Census tracts within the State of Florida that qualify based on income. The CRA boundary is within four of the Census tracts (94.00, 99.04, 100.01, and 100.11) that are certified in the program. Businesses which create jobs in the Opportunity Zones qualify for tax incentives, including a temporary deferral on capital gains taxes, when investors reinvest the gains in the Opportunity Zones. Section 163.345 of the Florida Statutes encourages private enterprise and redevelopment by private entities. Together with Opportunity Zones, the CRA has tools to stimulate job growth to meet the goals. The area east of NW 27<sup>th</sup> Avenue, south of the canal are not included.

#### Infrastructure

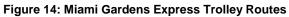
Boundaries of the NW 27<sup>th</sup> Avenue CRA follow two major corridors in the City, NW 27<sup>th</sup> Avenue and NW 207<sup>th</sup> Street. NW 27<sup>th</sup> Avenue is in a TCMA, Transportation Concurrency Management Area, meeting the level of service through access to alternative modes of travel.

One alternative mode is transit. The CRA and entire City is served by Miami-Dade County Transit. As illustrated in **Figure 13**, Routes 297, 27, 183, 95, 99, and 75 serve the properties in the CRA.

In addition to the County's system, there is a Miami Gardens Express Trolley that features two routes (see **Figure 14**). Both routes serve the properties in the CRA.



Source: (Keith & Schnars)





Source: (City of Miami Gardens)

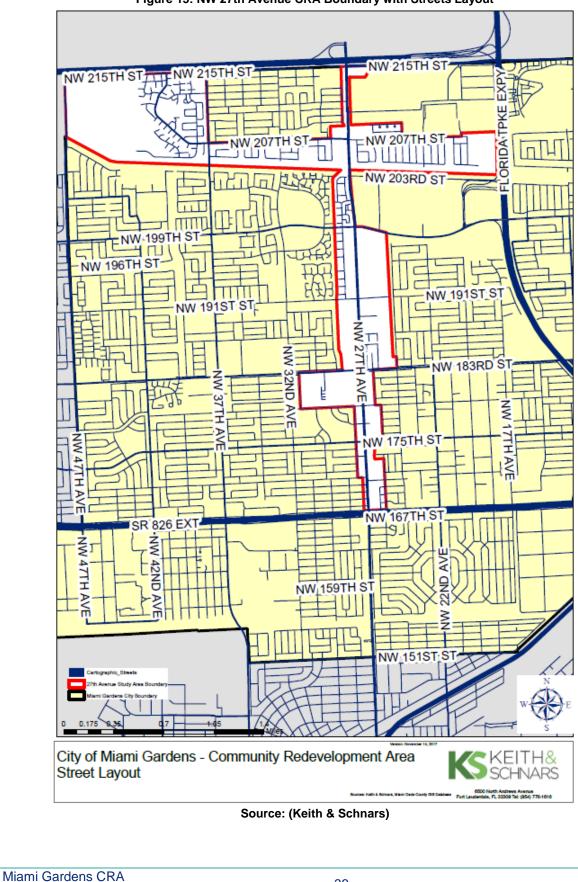
# SECTION IV: PREVIOUS PLANS AND PUBLIC PARTICIPATION

# NW 27<sup>th</sup> Avenue CRA Boundary Determination

The 2013 Boundary Determination Report documented the exploration of three distinct study areas: the SR 7 / US 441 Corridor Study Area, the SR 826 Study Area, and the NW 27<sup>th</sup> Avenue Study Area. The report concluded that each of the areas would be able to support itself as sub-districts within one CRA District. The recommendations were:

- To consider all three areas as one CRA District;
- To consider only the NW 27<sup>th</sup> Avenue Area and the SR 7/US 441 Area as two separate sub-districts; or
- To consider only the NW 27<sup>th</sup> Avenue Area.

The chosen study area was NW 27<sup>th</sup> Avenue, which moved on to a Finding of Necessity Analysis.





Community Redevelopment Plan

### Finding of Necessity

A Finding of Necessity analysis was approved in April 2014 and later updated via a 2016 addendum. The following Problems, Needs, and Opportunities were identified in the Finding of Necessity. The problems noted are factors of "blight", which qualify the area for establishment as a CRA under Florida Statutes.

#### Problems

- High Crime Rates
- High Rates of Poverty and Unemployment
- Majority of Structures are over 30 years old; Site and Structure Deterioration
- High Vacancy Rates
- Faulty Lot Layout in Relation to Size, Adequacy, Accessibility, or Usefulness
- Narrow Lot Frontage along NW 27<sup>th</sup> Avenue Corridor
- Extensive Code Violations
- Diversity of Property Ownership

#### Needs

- Economic Development
- Social Development
- Catalyst Projects to Promote Reinvestment
- Improved Health, Safety, and Welfare of the Residents

#### **Opportunities**

- Public-Private Partnerships
- Commercial Property Improvement Program
- Land Banking and Site Assembly Program
- Economic Development Package
- Signage, Entry Features, Public Area, and Landscaping Projects
- Infrastructure Improvement Projects
- Community Policing Innovations

- Recreation and Community Facilities Projects
- Incentives Available Through Brownfield Redevelopment Program

# Community Meetings for the Community Redevelopment Plan

On Tuesday, February 6, 2018, at Miami Gardens City Hall, the City's consultants held a community involvement meeting to inform the community of the City of Miami Gardens' CRA Plan project and to get feedback and comments. The following items were discussed during the meeting:

- What is a CRA?
- What has been done so far?
- What is a Redevelopment Plan?
- What can be funded by a CRA?
- A catalyst project: Performing Arts Center
- Project website: www.growmiamigardens.com
- Next Steps

Upon completion of the presentation, attendees provided feedback on the project. The project team also presented at a Town Hall Meeting on March 10, 2018. At both meetings, feedback included:

- Introduction of cultural venue will elevate the area
- Need for jobs
- Desire for more shopping and eating options
- Concerns about gentrification

# **SECTION V: REDEVELOPMENT STRATEGIES**

#### Purpose

The major redevelopment strategies, projects, and programs proposed for the NW 27th Avenue CRA shall be presented here. The ideas presented here will require further review and consideration prior to implementation to determine the appropriateness in each case.

#### Economic Development Strategy

The use of a catalyst project to kick off the redevelopment in the CRA is recommended to reveal the potential in the area as well as boost the Tax Increment Financing (TIF) revenue.

Community Redevelopment Areas (CRAs) are financed based upon a method known as Tax Increment Financing (TIF). It is a unique tool available to cities and counties for the redevelopment of urban areas. It is used to leverage public funds to promote private sector activity. Property values in a CRA are capped or frozen at the assessed value in a base year, the year when a CRA is created. Thereafter, certain tax revenues due to increases in property value in excess of the base year value are deposited into the CRA Trust Fund and can only be spent in the redevelopment area<sup>2</sup>.

The location which may best support a catalyst project, both financially and in an interest of time, is the 40-acre site owned by the City of Miami Gardens situated near City Hall on the east side of NW 27th Avenue, centered at NW 189th Street (Folio ID: 34-2103-001-0710). The site is designated as the NW 27th Avenue Corridor Greenpowerment Zone, which is eligible for the Florida Brownfields Redevelopment Program's financial incentives.

Catalyst projects are just that: a stimulus to change; one major change that can attract other investments. In addition, the taxable value of a catalyst project will significantly boost

<sup>&</sup>lt;sup>2</sup> Miami-Dade County, Office of Management and Budget

Miami Gardens CRA Community Redevelopment Plan

the TIF revenues after construction is complete and they are reassessed by the Property Appraiser. Once the funds start increasing, more sizeable investments can be made within the CRA.

The property referenced above, ideal for development into an entertainment and performing arts center, is currently non-taxable since it is owned by the City of Miami Gardens. There are arrangements where government-owned property is developed and the use is owned or operated by a for-profit entity, causing the property to be ineligible for tax-exempt status. Therefore ownership and operational arrangements should be considered by the CRA and City in regards to whether development of the site will contribute to the TIF revenues through taxes.

#### Attraction of New Investments

The CRA should take steps to attract new commercial activity. Promotion of the area by marketing the vacant properties (land, as well as un-occupied buildings) to recruit businesses should be considered to show willingness to build up the community. A regular e-mail blast to the businesses and residents who opt-in can help to improve the image of the area and attract new businesses and residents.

Marketing campaigns can be launched to encourage new businesses and CRA Board Members and staff can attend Miami-Dade Beacon Council meetings and conferences such as the International Council of Shopping Centers (ICSC). The annual ICSC conferences provide a platform for retail industry leaders to introduce themselves to new markets, represented by local government staff and officials, as well as for the local governments to announce they are open to new businesses.

Encouragement of new businesses to employ people who reside within the CRA boundary will work to stimulate the local economy. Section 163.345 of the Florida Statute encourages private enterprise and redevelopment by private entities within a CRA. Job creation and preference to hiring of local residents, while not actually a requirement of

CRAs, is a strategy that would help to reduce the high rate of unemployment for residents in the area. In addition, it would:

- Reduce incidence of poverty for some of the area residents;
- Provide some disposable income for some the area residents;
- Increase the demand for goods and services in the area, boosting the local market, and further attracting more new retailers and services providers;
- Increase taxable values due to new and upgraded facilities in the area; and
- Increase taxable values to existing commercial properties as a factor of the demand for land in the CRA.

#### **Business Development and Recruitment**

Plans to attract new businesses and new jobs, to reduce unemployment in the area, and increase the taxable value of the buildings will help to make the CRA successful. These are measurable items that can be used to gauge the success over time.

The Opportunity Zone program administered by the State of Florida also provides tax incentives for job creation. A large area within the CRA boundary is in a designated Opportunity Zone. More information is provided in Section III of this Plan.

Aside from opening the door for the business owners and entrepreneurs to come to the NW 27<sup>th</sup> Avenue CRA, the CRA can strategically recruit business types that would meet the needs of the local market.

Neighborhood businesses operated by local residents help to keep the profits in the local area. There are many specialty businesses that could be determined to have potential to thrive in the area, determined by market factors and sales data. Targeted marketing to recruit specific types of businesses is a way to develop more successful local economy.

Another strategy is to develop a theme for the NW 27<sup>th</sup> Avenue Corridor, and market the theme to attract businesses that fill the niche. An opportunity exists due to the proximity of

the Hard Rock Stadium to the CRA; visitors can be attracted to NW 27<sup>th</sup> Avenue before and after attending the events at the stadium.

Measurable goals, such as a targeted number of new businesses or jobs created per year, can be set.

#### Strategies for Code Compliance

Florida Statutes dictate that every community redevelopment plan shall "*Provide* assurances that there will be replacement housing for the relocation of persons temporarily or permanently displaced from housing facilities within the community redevelopment area." [163.362(7)]. However, the redevelopment activities proposed for the NW 27<sup>th</sup> Avenue CRA are not expected to displace any residents; temporarily or permanently. This CRA is not considered to have a shortage of housing.

However, a factor contributing to the finding of slum and blight is the high incidence of code violations on the existing housing stock, and there is need for a strategy to remedy that. Eliminating code violations with an educational program is a measurable goal. Violations are tied to lower property values, therefore reducing them will work to bring the tax base up.

#### Infrastructure and Neighborhood Improvement Projects

Florida Statutes state "The community redevelopment plan gives due consideration to the utilization of community policing innovations, and to the provision of adequate park and recreational areas and facilities that may be desirable for neighborhood improvement, with special consideration for the health, safety, and welfare of children residing in the general vicinity of the site covered by the plans" [163.360(7)(c)]. There are projects noted below which could be considered for the purposes of neighborhood improvement.

The Vista Verde community is an area in the northwest quadrant of the NW 27<sup>th</sup> Avenue CRA that may benefit from stormwater/drainage improvements, based on the Finding of Necessity. The City's Public Works Department has since secured funds for the first phase, but to complete the necessary improvements, the remaining design and

| Miami Gardens CRA            | 45 | 2018 |
|------------------------------|----|------|
| Community Redevelopment Plan | 45 | 2018 |

construction is to be funded through grant and Stormwater Assessment Funds, pending budget approvals. In the event of a shortfall, with CRA Board approval, the TIF revenues could be utilized for these neighborhood improvements in future years.

The City's Pedestrian and Bicycle Mobility Plan identifies bicycle and pedestrian facilities in need of attention as well as locations where the residents can benefit from new facilities. The regular updates of this plan are also recommended to be considered when looking at infrastructure and neighborhood improvements in the long-term horizon of the CRA.

Properties in the CRA area along NW 27<sup>th</sup> Avenue from NW 199<sup>th</sup> Street to NW 215<sup>th</sup> Street adjacent to the Hard Rock Stadium are currently separated from the stadium grounds by a fence. The fence is in disrepair and there is interest to replace the fence with a decorative wall for more privacy. As an improvement project, the decorative wall could be considered to be paid for by the CRA.

Support for other desired projects should be considered during a regular CRA Plan update.

#### Grants and Financing Programs

CRAs are typically funded through the use of Tax Increment Financing (TIF). This analysis addresses the projections of TIF to support financing of the activities of the CRA.

### Future Revenue Projections

The estimate of the future revenues is based on two factors:

- An annual growth rate of the Taxable Value (estimated for this study at 2% per year); and
- Increased Taxable Value from new development

#### Base Year Amount

Examination of the Base Year amount of the proposed CRA area begins with a review of the Property Appraiser data for the parcels located in the boundaries. These properties have a current Taxable Value of \$473,889,245 based on Property Appraiser data. When the Trust Fund for the proposed new CRA boundaries is established, the current Taxable Value, at that time, will be the Base Year for the CRA.

#### Annual Growth Rate

The growth rate for existing properties is established for this study at 2% per year. This rate reflects the increase in value of properties that are already developed. Although this rate is relatively low, it is appropriate for planning purposes in order to avoid projecting revenue at an excessive rate.

#### New Development Scenario

The most significant increase in Taxable Value will occur from new development projects in the designated boundaries. The new development projects listed below were provided by the City of Miami Gardens based on applications for Building Permits and Site Plans.

| Miami Gardens Performing Arts Center | Miami Gardens Culinary Center     |
|--------------------------------------|-----------------------------------|
| Bridge Point Commerce Center         | Gardens Promenade                 |
| Jessie Trice Health Center           | 7-Eleven                          |
| 24 Hour Fitness                      | Princeton Park Townhomes          |
| Murphy Gas Station                   | Redevelopment of 40 Acre Site     |
| Miami Gardens Apartments             | Miami Gardens Retail              |
| Hotel                                | 4.92-Acre Future Development Site |

Estimates of Taxable Value were derived from examination of similar properties in the area and the value placed on those properties by the Property Appraiser's Office. In addition, there are smaller properties (residential and commercial) that are likely to develop during the study time frame. An assumption of additions of single parcels has also been included in the projections.

### Projection of TIF Revenue

TIF is generated based on an increase in Taxable Value with the Ad Valorem rates of the City and County applied against this value. The Tax Rate for this study is 11.6032 mills (Miami Gardens of 6.9363 and Miami-Dade County of 4.6669). Additionally, the originating jurisdictions retain 5% of the increased taxes for Administrative purposes. The projections of TIF are illustrated in Table 2.

|      | Ta            | able 2: Projection of TIF | Revenues    |                |
|------|---------------|---------------------------|-------------|----------------|
| FY   | Base Value    | Increment                 | TIF         | Cumulative TIF |
| 2018 | \$473,889,245 | \$0                       | \$0         | \$0            |
| 2019 | \$473,889,245 | \$22,291,535              | \$233,434   | \$233,434      |
| 2020 | \$473,889,245 | \$53,406,350              | \$559,265   | \$792,700      |
| 2021 | \$473,889,245 | \$87,645,862              | \$917,818   | \$1,710,517    |
| 2022 | \$473,889,245 | \$120,734,315             | \$1,264,316 | \$2,974,834    |
| 2023 | \$473,889,245 | \$155,698,786             | \$1,630,460 | \$4,605,294    |
| 2024 | \$473,889,245 | \$176,690,546             | \$1,850,284 | \$6,455,578    |
| 2025 | \$473,889,245 | \$193,202,142             | \$2,023,191 | \$8,478,769    |
| 2026 | \$473,889,245 | \$206,543,970             | \$2,162,905 | \$10,641,674   |
| 2027 | \$473,889,245 | \$220,152,634             | \$2,305,414 | \$12,947,088   |
| 2028 | \$473,889,245 | \$234,033,472             | \$2,450,772 | \$15,397,860   |
| 2029 | \$473,889,245 | \$248,191,926             | \$2,599,038 | \$17,996,898   |
| 2030 | \$473,889,245 | \$262,633,550             | \$2,750,269 | \$20,747,167   |
| 2031 | \$473,889,245 | \$277,364,005             | \$2,904,525 | \$23,651,692   |
| 2032 | \$473,889,245 | \$292,389,070             | \$3,061,866 | \$26,713,558   |
| 2033 | \$473,889,245 | \$307,714,637             | \$3,222,353 | \$29,935,911   |
| 2034 | \$473,889,245 | \$323,346,714             | \$3,386,051 | \$33,321,961   |
| 2035 | \$473,889,245 | \$339,291,434             | \$3,553,022 | \$36,874,983   |
| 2036 | \$473,889,245 | \$355,555,047             | \$3,723,333 | \$40,598,316   |
| 2037 | \$473,889,245 | \$372,143,933             | \$3,897,050 | \$44,495,366   |
| 2038 | \$473,889,245 | \$389,064,597             | \$4,074,241 | \$48,569,606   |
| 2039 | \$473,889,245 | \$406,323,673             | \$4,254,976 | \$52,824,582   |
| 2040 | \$473,889,245 | \$423,927,932             | \$4,439,326 | \$57,263,908   |
| 2041 | \$473,889,245 | \$441,884,275             | \$4,627,363 | \$61,891,271   |
| 2042 | \$473,889,245 | \$460,199,746             | \$4,819,160 | \$66,710,431   |
| 2043 | \$473,889,245 | \$478,881,526             | \$5,014,794 | \$71,725,225   |
| 2044 | \$473,889,245 | \$497,936,941             | \$5,214,340 | \$76,939,565   |
| 2045 | \$473,889,245 | \$517,373,465             | \$5,417,877 | \$82,357,442   |
| 2046 | \$473,889,245 | \$537,198,719             | \$5,625,485 | \$87,982,926   |
| 2047 | \$473,889,245 | \$557,420,478             | \$5,837,245 | \$93,820,171   |

Source: (PMG Associates, Inc.)

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The CRA is predicted to generate revenue from TIF of approximately \$233,000 in the first year. TIF revenues will increase to over \$1 million annually in year 4 of the CRA. In the 30 years lifetime of the CRA, over \$93.8 million may be raised to complete the needs of the community. This estimate is based on current market conditions, and may change.

The CRA can also leverage funds through grants and other funding programs to achieve a more vigorous program. A public-private partnership may be sought to develop the remaining undeveloped property in the "NW 27<sup>th</sup> Avenue Corridor Greenpowerment Zone" utilizing the incentives under the Florida Brownfields Redevelopment Act.

#### Land Acquisition

The acquisition of land within the CRA is a tool that could help to support the overall goals and activities of the CRA. Property owned by the CRA can be marketed to encourage development or redevelopment into the uses that are desired. New development will increase the tax base, create jobs, and support the livability of the area. At this time, the City owns significant amount of land in the CRA, which allows for the control of how it is developed. It is not recommended for the CRA to acquire or liquidate any properties at this time.

### Planning and Pursuit of Land Use and Zoning Changes

Due to the recently added Entertainment Overlay and Planned Corridor Development Districts, the zoning districts are not proposed for any changes. However, the application of the mixed-use, commercial, and entertainment uses permitted in the PCD and EO should be pursued.

As identified in the Finding of Necessity, "Faulty Lot Layout in Relation to Size, Adequacy, Accessibility, or Usefulness", can be corrected through assembly of multiple parcels. This will encourage redevelopment potential by correcting the loss of frontage that occurred when roadways were widened.

#### Community Policing

Community Policing goes beyond the role of the local law enforcement agency and involves the local government, businesses, community members, nonprofit service providers, and even the media. It is a partnership to go beyond traditional police surveillance and bring in a more grassroots approach. Outreach to the problem areas and targeted approach to reduction of specific type of crime are examples. Foot and bicycle patrols are also tactics used by the local law enforcement agencies in community policing.

CRAs can be powerful in the fight against criminal activity through funding a community policing program. A community policing approach should be implemented within the CRA involving business owners, City code enforcement staff, and school personnel. CRA funds could assist with the costs of equipment for surveillance and monitoring, school resource officers, crime prevention equipment, and to support the City's code enforcement efforts related to community policing, per Section 163.387, Florida Statutes.

#### **Administration**

CRAs typically have a CRA Director as the main staff member, and may be supported by additional part-time or full-time staff. The staffing and financing of the CRA may initially start with City staff and City funds, but an Interlocal agreement should be made for an annual reimbursement to cover the City's investments. Over time, CRA studies, projects, and plans will require occasional contracting with professional planners, engineers, and event coordinators. These contracts shall comply with all applicable policies of the CRA or its governing body.

#### Strategy Based on Location

Adjacent to the CRA boundaries is the Hard Rock Stadium, utilized for home football games by the Miami Dolphins and University of Miami Hurricanes, as well as numerous concerts and special events year-round. The National Football League's Super Bowl LIV (54) will be played here in 2020, and the Capital One Orange Bowl, while played at this venue annually, will also host the College Football Playoff Semifinal game here in 2018, 2021 and 2024. In addition, the Miami Open tennis tournament is relocating its annual

event to the Hard Rock Stadium in March 2019. These upcoming events are critical to the area, and the opportunity to collect tourist dollars in the corridor are increased surrounding these events. While that is a reason to focus initial improvements along the NW 27<sup>th</sup> Avenue Corridor, care should be taken to not take on a project that would redirect traffic during peak events such as Super Bowl LIV.

# **SECTION VI: IMPLEMENTATION PLAN**

## Financing The CRA

A table with the proposed base year tax base along with annual incremental tax revenues that will serve as base funding for the CRA is included in **Appendix E**.

Identification of economic development projects and programs to consider include Catalyst Projects, as discussed in *Section V, Redevelopment Strategies*, to provide a stimulus for future redevelopment projects. Suggestions for projects from a 2015 community meeting when preparing the Finding of Necessity include:

- Entertainment Center
- Hotel
- Quality Restaurants
- Quality Retail
- Cultural / Arts Center
- Increased Public Safety
- Additional Park Opportunities
- Landscaping / Street Lights
- Improved Public Transportation
- Banquet Hall
- Residential Mixed Use

After identifying the NW 27<sup>th</sup> Avenue Corridor boundary for the CRA, a public meeting held February 6, 2018 which included City officials and members of the community, identified additional suggestions, including:

- Infrastructure Improvements
- Streetlight Upgrades
- Aide Small Businesses by Awarding Grants and Shopping Locally
- Attract a Quality Grocery Store

- Provide Transportation, and Attract Businesses That Can Better Serve Persons with Disabilities
- Establish a Farmer's Market (Healthier and Local Food Options)
- Health Clinic / Urgent Care
- More Hotels

#### **Recommendations**

In consideration of the interests of the community and known tools to generate redevelopment, recommendations have been proposed based on this study. After the priority of creating a catalyst project to kick off redevelopment, the following Economic Development Projects and Programs to consider are:

- Establishment of CRA staff and administrative functions (may be paid up front by the City and reimbursed by the CRA when TIF revenues accrue).
- Public-Private Partnerships
- Property acquisition
- Community Policing programs
- Market-specific studies
- Special events
- Infrastructure improvements
- Streetscaping along NW 27<sup>th</sup> Avenue
- Business recruitment
- Entryway and wayfinding signage

Establishing the resources and connections necessary to build public-private partnerships and coordinate property assembly, as well as to attract the uses most desired by the community is a key early step in CRA establishment. The CRA administrative staff can consist of permanent employees, contracted specialists, or a combination of both. Many CRAs are administered by City employees, with contracted teams for community events or special projects. The CRA Board should consider the options and may occasionally solicit specialists through a request for proposals or request for qualifications (RFP/RFQ).

# **SECTION VII: EXIT STRATEGY**

### When is Redevelopment Complete?

Redevelopment is a constant process; it is never really complete. The purpose of the CRA is to focus redevelopment in a defined area for a period of time, but it does not mean redevelopment has to end when the CRA is no longer active. The revenue stream from TIF funds will end, but the efforts and momentum can carry on.

# When Has the CRA Completed Its Assigned Task?

This Plan for the NW 27<sup>th</sup> Avenue CRA contains many projects and programs, focused on a catalyst project. The Florida Statutes dictate that Community Redevelopment Agencies created after July 1, 2002 have 40 years after the fiscal year in which the plan is adopted to complete all redevelopment financed by the increment revenues through the plan. The CRA operations are not to exceed 30 years, however.

If you can answer "yes" to the following three questions, then the CRA may sunset and the Redevelopment Trust Fund should be closed.

- 1. Have all of the projects in this plan been completed and funded (except for ongoing maintenance)?
- 2. Have all of the programs in this plan been implemented and have they made an impact in the community or met their goals?
- 3. Has all debt from the implementation of projects and programs been paid off?

# Five (5) Year Plan Review

Every five (5) years after its initial adoption, this CRA plan shall be reviewed. The projects and programs identified in the plan need to be evaluated to determine whether they are already completed, still necessary and still desired, or if they should be removed from the Plan.

Communities evolve, as do the local market conditions. Therefore at the same time that the plan is being evaluated to see what may be removed, the Plan may be amended to include new projects and programs identified to meet new needs.

#### Termination of Tax Increment Payment

Regular review of the CRAs progress is required, taking note of when projects have been completed. There will be some projects requiring funds for ongoing operations, but most will be complete and the much of the remaining tax increment will not be needed. Budgets should be reviewed to determine how much funding is still needed, and a determination can be made as to reducing the level of tax increment collected, or if it can be eliminated completely.

# **SECTION VIII: APPENDICES**

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#### **Appendix A: Legal Description**

### MIAMI GARDENS NW 27<sup>TH</sup> AVENUE CRA LEGAL DESCRIPTION

A portion of Miami-Dade County, Florida, more particularly described as follows:

BEGIN at the Northwest corner of Section 32, Township 51 South, Range 41 East, on the Northern Boundary of Miami-Dade County, Florida; thence run south along the West line of said Section 32, (centerline of NW 47<sup>th</sup> Avenue) to the intersection with the centerline of the Snake Creek Canal (C-9); thence southeasterly and easterly along said centerline to the intersection with the northeasterly projection of the centerline of that certain canal recorded in Official Records Book 837, Page 685 (Miami-Dade County Records) lying between Leslie Estates Section 5, according to the plat thereof as recorded in Plat Book 96, Page 79 of the Public Records of Miami-Dade County, Florida and Leslie Estates Section 6, according to the plat thereof as recorded in Plat Book 97, Page 19 of the Public Records of Miami-Dade County, Florida: Thence southwesterly and southerly along said centerline to the intersection with the north line of Lot 51 of Carol City 4<sup>th</sup> Addition. according to the plat thereof as recorded in Plat Book 65, Page 122 of the Public Records of Miami-Dade County, Florida; Thence easterly along said north line to the to the northeast corner of said Lot 51; Thence southerly along the east line of said Lot 51 and the southerly prolongation thereof, to the intersection with the centerline of NW 183<sup>rd</sup> Street (Miami Gardens Drive): Thence westerly along said centerline to the intersection with the centerline with NW 31<sup>st</sup> Avenue; Thence southerly along said centerline to the intersection with the centerline of NW 179<sup>th</sup> Street; thence easterly along said centerline to the intersection with the centerline of NW 27<sup>th</sup> Court; Thence Southerly along said centerline to the intersection with the centerline of NW 171<sup>st</sup> Street; Thence easterly along said centerline to the intersection with the centerline of NW 27<sup>th</sup> Avenue: Thence southerly along said centerline to the intersection with the centerline of NW 167<sup>th</sup> Street (Golden Glades Drive); Thence easterly along said centerline to the intersection with the centerline of NW 25<sup>th</sup> Avenue; Thence northerly along said centerline to the intersection with the easterly prolongation of the south line of Block 55 of the Second Addition to

Myrtle Grove, according to the plat thereof as recorded in Plat Book 65, Page 103 of the Public Records of Miami-Dade County, Florida: Thence westerly along said south line to the southeast corner of Parcel A of said Plat; Thence northerly along the east line of said Parcel A and northerly prolongation thereof to the intersection with the centerline of NW 175<sup>th</sup> Street: Thence easterly along said centerline to the intersection with the centerline of NW 25<sup>th</sup> Avenue: Thence northerly along said centerline to the intersection with the centerline of NW 179<sup>th</sup> Street; Thence westerly along said centerline to the intersection with the centerline of NW 25<sup>th</sup> Court; Thence northerly along said centerline to the intersection with the centerline of aforesaid NW 183<sup>rd</sup> Street (Miami Gardens Drive); Thence easterly along said centerline to the intersection with the centerline of NW 24<sup>th</sup> Avenue; Thence northerly along said centerline to the intersection with the easterly prolongation of the south line of Tract "D" of Dolphin Center Stadium site, according to the plat thereof as recorded in Plat Book 129, Page 91, of the Public Records of Miami-Dade County, Florida; Thence westerly along said prolongation and said south line to the southwest corner of said Tract "D"; Thence northerly along the west line of said Tract "D" and northerly prolongation thereof to the intersection with the centerline of NW 199<sup>th</sup> Street; Thence northwesterly along said centerline to the intersection with the centerline of NW 27<sup>th</sup> Avenue; Thence northerly along said centerline to the intersection with the centerline of aforesaid Snake Creek Canal (C-9): Thence easterly along said centerline to the intersection with the southerly prolongation of the east line of Tract "D" of Lake Lucerne Section Seven, according to the plat thereof as recorded in Plat Book 157, Page 73 of the Public Records of Miami-Dade County, Florida; Thence northerly along said prolongation and said east line same being the east line of Section 34, Township 51 South, Range 41 East, to the northwest corner of said Tract "D"; Thence westerly along the northerly line of said Tract "D" and the westerly prolongation thereof, to the intersection with the centerline of NW 17<sup>th</sup> Avenue; Thence southeasterly along said centerline to the intersection with the centerline of NW 207<sup>th</sup> Street; Thence westerly along said centerline to the intersection with the centerline of NW 23<sup>rd</sup> Avenue: Thence northerly along said centerline to the intersection with the north line of Tract "A" (NW 208<sup>th</sup> Terrace) of Lake Lucerne Estates, according to the plat thereof as recorded in Plat Book 95, Page 90 of the Public Records of Miami-Dade County, Florida; Thence westerly along said north line to the northeast corner of Tract "A" of Lake Lucerne Center, according to the plat

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thereof as recorded in Plat Book 96, Page 30 of the Public Records of Miami-Dade County, Florida: Thence westerly along the north line of said Tract "A" same being the south line of Tract "A" of Calder Race Course, according to the plat thereof as recorded in Plat Book 168, Page 57 of the Public Records of Miami-Dade County, Florida to the southwest corner of said plat; Thence northerly along the west line of said Tract "A" to the northwest corner of said plat; Thence easterly along a northerly line of said plat to a northwest corner of said plat; Thence northeasterly and northerly along a westerly line of said plat and the northerly prolongation thereof to the intersection with a point being on the north boundary of Miami-Dade County, Florida, along the North Section lines of Sections 34.33, in Township 51 South, Range 41 East. Thence westerly along said north boundary to the intersection with the west Right-of-Way line of NW 27th Avenue: Thence southerly along said Right-of-Way line to the southeast corner of Block 8, Liberty Homes Estates Section Four, according to the plat thereof as recorded in Plat Book 87, Page 82 of the Public Records of Miami-Dade County, Florida; Thence westerly along the south line of said Block 8 to the northeast corner of Block 2 of Fairland Gardens, according to the plat thereof as recorded in Plat Book 121, Page 100, of the Public Records of Miami-Dade County, Florida; Thence southerly along the east line of said Block 2 and the southerly prolongation thereof, to the intersection with the centerline of NW 207<sup>th</sup> Street; Thence westerly along said centerline to the intersection with the centerline of NW 37<sup>th</sup> Avenue: Thence northerly along said centerline to the intersection with a point on the north boundary of Miami-Dade County, Florida; Thence westerly along said north boundary same being the north section line of Section 32, Township 51 South, Range 41 East to the northwest corner of said Section 32 and the Point of Beginning.

#### **Appendix B: Florida Statutes**

#### Section 163.340, Florida Statutes - Definitions

(1) "Agency" or "community redevelopment agency" means a public agency created by, or designated pursuant to, s. 163.356 or s. 163.357.

(2) "Public body" means the state or any county, municipality, authority, special district as defined in s. 165.031(7), or other public body of the state, except a school district.

(3) "Governing body" means the council, commission, or other legislative body charged with governing the county or municipality.

(4) "Mayor" means the mayor of a municipality or, for a county, the chair of the board of county commissioners or such other officer as may be constituted by law to act as the executive head of such municipality or county.

(5) "Clerk" means the clerk or other official of the county or municipality who is the custodian of the official records of such county or municipality.

(6) "Federal Government" includes the United States or any agency or instrumentality, corporate or otherwise, of the United States.

(7) "Slum area" means an area having physical or economic conditions conducive to disease, infant mortality, juvenile delinquency, poverty, or crime because there is a predominance of buildings or improvements, whether residential or nonresidential, which are impaired by reason of dilapidation, deterioration, age, or obsolescence, and exhibiting one or more of the following factors:

(a) Inadequate provision for ventilation, light, air, sanitation, or open spaces;

(b) High density of population, compared to the population density of adjacent areas within the county or municipality; and overcrowding, as indicated by government-maintained statistics or other studies and the requirements of the Florida Building Code; or

(c) The existence of conditions that endanger life or property by fire or other causes.

(8) "Blighted area" means an area in which there are a substantial number of deteriorated or deteriorating structures; in which conditions, as indicated by government-maintained statistics or other studies, endanger life or property or are leading to economic distress; and in which two or more of the following factors are present:

(a) Predominance of defective or inadequate street layout, parking facilities, roadways, bridges, or public transportation facilities.

(b) Aggregate assessed values of real property in the area for ad valorem tax purposes have failed to show any appreciable increase over the 5 years prior to the finding of such conditions.

- (c) Faulty lot layout in relation to size, adequacy, accessibility, or usefulness.
- (d) Unsanitary or unsafe conditions.
- (e) Deterioration of site or other improvements.
- (f) Inadequate and outdated building density patterns.

(g) Falling lease rates per square foot of office, commercial, or industrial space compared to the remainder of the county or municipality.

(h) Tax or special assessment delinquency exceeding the fair value of the land.

(i) Residential and commercial vacancy rates higher in the area than in the remainder of the county or municipality.

(j) Incidence of crime in the area higher than in the remainder of the county or municipality.

(k) Fire and emergency medical service calls to the area proportionately higher than in the remainder of the county or municipality.

(I) A greater number of violations of the Florida Building Code in the area than the number of violations recorded in the remainder of the county or municipality.

(m) Diversity of ownership or defective or unusual conditions of title which prevent the free alienability of land within the deteriorated or hazardous area.

(n) Governmentally owned property with adverse environmental conditions caused by a public or private entity.

(o) A substantial number or percentage of properties damaged by sinkhole activity which have not been adequately repaired or stabilized.

However, the term "blighted area" also means any area in which at least one of the factors identified in paragraphs (a) through (o) is present and all taxing authorities subject to s. 163.387(2)(a) agree, either by interlocal agreement with the agency or by resolution, that the area is blighted. Such agreement or resolution must be limited to a determination that the area is blighted. For purposes of qualifying for the tax credits authorized in chapter 220, "blighted area" means an area as defined in this subsection.

(9) "Community redevelopment" or "redevelopment" means undertakings, activities, or projects of a county, municipality, or community redevelopment agency in a community redevelopment area for the elimination and prevention of the development or spread of slums and blight, or for the reduction or prevention of crime, or for the provision of affordable housing, whether for rent or for sale, to residents of low or moderate income, including the elderly, and may include slum clearance and redevelopment in a community redevelopment area or rehabilitation and revitalization of coastal resort and tourist areas that are deteriorating and economically distressed, or rehabilitation or conservation in a community redevelopment area, or any combination or part thereof, in accordance with a community redevelopment plan and may include the preparation of such a plan.

(10) "Community redevelopment area" means a slum area, a blighted area, or an area in which there is a shortage of housing that is affordable to residents of low or moderate income, including the elderly, or a coastal and tourist area that is deteriorating and economically distressed due to outdated building density patterns, inadequate transportation and parking facilities, faulty lot layout or inadequate street layout, or a combination thereof which the governing body designates as appropriate for community redevelopment. For community redevelopment agencies created after July 1, 2006, a community redevelopment area may not consist of more than 80 percent of a municipality.

(11) "Community redevelopment plan" means a plan, as it exists from time to time, for a community redevelopment area.

(12) "Related activities" means:

(a) Planning work for the preparation of a general neighborhood redevelopment plan or for the preparation or completion of a communitywide plan or program pursuant to s. 163.365.

- (b) The functions related to the acquisition and disposal of real property pursuant to s.163.370(4).
- (c) The development of affordable housing for residents of the area.
- (d) The development of community policing innovations.

(13) "Real property" means all lands, including improvements and fixtures thereon, and property of any nature appurtenant thereto or used in connection therewith and every estate, interest, right, and use, legal or equitable, therein, including but not limited to terms for years and liens by way of judgment, mortgage, or otherwise.

(14) "Bonds" means any bonds (including refunding bonds), notes, interim certificates, certificates of indebtedness, debentures, or other obligations.

(15) "Obligee" means and includes any bondholder, agents or trustees for any bondholders, or lessor demising to the county or municipality property used in connection with community redevelopment, or any assignee or assignees of such lessor's interest or any part thereof, and the Federal Government when it is a party to any contract with the county or municipality.

(16) "Person" means any individual, firm, partnership, corporation, company, association, joint stock association, or body politic and includes any trustee, receiver, assignee, or other person acting in a similar representative capacity.

(17) "Area of operation" means, for a county, the area within the boundaries of the county, and for a municipality, the area within the corporate limits of the municipality.

(18) "Housing authority" means a housing authority created by and established pursuant to chapter 421.

(19) "Board" or "commission" means a board, commission, department, division, office, body or other unit of the county or municipality.

(20) "Public officer" means any officer who is in charge of any department or branch of the government of the county or municipality relating to health, fire, building regulations, or other activities concerning dwellings in the county or municipality.

(21) "Debt service millage" means any millage levied pursuant to s. 12, Art. VII of the State Constitution.

(22) "Increment revenue" means the amount calculated pursuant to s. 163.387(1).

(23) "Community policing innovation" means a policing technique or strategy designed to reduce crime by reducing opportunities for, and increasing the perceived risks of engaging in, criminal activity through visible presence of police in the community, including, but not limited to, community mobilization, neighborhood block watch, citizen patrol, citizen contact patrol, foot patrol, neighborhood storefront police stations, field interrogation, or intensified motorized patrol.

(24) "Taxing authority" means a public body that levies or is authorized to levy an ad valorem tax on real property located in a community redevelopment area.

# Section 163.370, Florida Statutes - Powers; counties and municipalities; community redevelopment agencies.

(1) Counties and municipalities may not exercise the power of eminent domain for the purpose of preventing or eliminating a slum area or blighted area as defined in this part; however, counties and municipalities may acquire property by eminent domain within a community redevelopment area, subject to the limitations set forth in ss. <u>73.013</u> and <u>73.014</u> or other general law.

(2) Every county and municipality shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of this part, including the following powers in addition to others herein granted:

(a) To make and execute contracts and other instruments necessary or convenient to the exercise of its powers under this part.

(b) To disseminate slum clearance and community redevelopment information.

(c) To undertake and carry out community redevelopment and related activities within the community redevelopment area, which may include:

1. Acquisition of property within a slum area or a blighted area by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition.

2. Demolition and removal of buildings and improvements.

3. Installation, construction, or reconstruction of streets, utilities, parks, playgrounds, public areas of major hotels that are constructed in support of convention centers, including meeting rooms, banquet facilities, parking garages, lobbies, and passageways, and other improvements necessary for carrying out in the community redevelopment area the community redevelopment objectives of this part in accordance with the community redevelopment plan.

4. Disposition of any property acquired in the community redevelopment area at its fair value as provided in s. <u>163.380</u> for uses in accordance with the community redevelopment plan.

5. Carrying out plans for a program of voluntary or compulsory repair and rehabilitation of buildings or other improvements in accordance with the community redevelopment plan.

6. Acquisition by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition of real property in the community redevelopment area which, under the community redevelopment plan, is to be repaired or rehabilitated for dwelling use or related facilities, repair or rehabilitation of the structures for guidance purposes, and resale of the property.

7. Acquisition by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition of any other real property in the community redevelopment area when necessary to eliminate unhealthful, unsanitary, or unsafe conditions; lessen density;

eliminate obsolete or other uses detrimental to the public welfare; or otherwise to remove or prevent the spread of blight or deterioration or to provide land for needed public facilities.

8. Acquisition, without regard to any requirement that the area be a slum or blighted area, of air rights in an area consisting principally of land in highways, railway or subway tracks, bridge or tunnel entrances, or other similar facilities which have a blighting influence on the surrounding area and over which air rights sites are to be developed for the elimination of such blighting influences and for the provision of housing (and related facilities and uses) designed specifically for, and limited to, families and individuals of low or moderate income.

9. Acquisition by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition of property in unincorporated enclaves surrounded by the boundaries of a community redevelopment area when it is determined necessary by the agency to accomplish the community redevelopment plan.

10. Construction of foundations and platforms necessary for the provision of air rights sites of housing (and related facilities and uses) designed specifically for, and limited to, families and individuals of low or moderate income.

(d) To provide, or to arrange or contract for, the furnishing or repair by any person or agency, public or private, of services, privileges, works, streets, roads, public utilities, or other facilities for or in connection with a community redevelopment; to install, construct, and reconstruct streets, utilities, parks, playgrounds, and other public improvements; and to agree to any conditions that it deems reasonable and appropriate which are attached to federal financial assistance and imposed pursuant to federal law relating to the determination of prevailing salaries or wages or compliance with labor standards, in the undertaking or carrying out of a community redevelopment and related activities, and to include in any contract let in connection with such redevelopment and related activities provisions to fulfill such of the conditions as it deems reasonable and appropriate.

(e) Within the community redevelopment area:

1. To enter into any building or property in any community redevelopment area in order to make inspections, surveys, appraisals, soundings, or test borings and to obtain an order for this purpose from a court of competent jurisdiction in the event entry is denied or resisted.

2. To acquire by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition any personal or real property, together with any improvements thereon.

3. To hold, improve, clear, or prepare for redevelopment any such property.

4. To mortgage, pledge, hypothecate, or otherwise encumber or dispose of any real property.

5. To insure or provide for the insurance of any real or personal property or operations of the county or municipality against any risks or hazards, including the power to pay premiums on any such insurance.

6. To enter into any contracts necessary to effectuate the purposes of this part.

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7. To solicit requests for proposals for redevelopment of parcels of real property contemplated by a community redevelopment plan to be acquired for redevelopment purposes by a community redevelopment agency and, as a result of such requests for proposals, to advertise for the disposition of such real property to private persons pursuant to s. <u>163.380</u> prior to acquisition of such real property by the community redevelopment agency.

(f) To invest any community redevelopment funds held in reserves or sinking funds or any such funds not required for immediate disbursement in property or securities in which savings banks may legally invest funds subject to their control and to redeem such bonds as have been issued pursuant to s. <u>163.385</u> at the redemption price established therein or to purchase such bonds at less than redemption price, all such bonds so redeemed or purchased to be canceled.

(g) To borrow money and to apply for and accept advances, loans, grants, contributions, and any other form of financial assistance from the Federal Government or the state, county, or other public body or from any sources, public or private, for the purposes of this part and to give such security as may be required and to enter into and carry out contracts or agreements in connection therewith; and to include in any contract for financial assistance with the Federal Government for or with respect to community redevelopment and related activities such conditions imposed pursuant to federal laws as the county or municipality deems reasonable and appropriate which are not inconsistent with the purposes of this part.

(h) To make or have made all surveys and plans necessary to the carrying out of the purposes of this part; to contract with any person, public or private, in making and carrying out such plans; and to adopt or approve, modify, and amend such plans, which plans may include, but are not limited to:

1. Plans for carrying out a program of voluntary or compulsory repair and rehabilitation of buildings and improvements.

2. Plans for the enforcement of state and local laws, codes, and regulations relating to the use of land and the use and occupancy of buildings and improvements and to the compulsory repair, rehabilitation, demolition, or removal of buildings and improvements.

3. Appraisals, title searches, surveys, studies, and other plans and work necessary to prepare for the undertaking of community redevelopment and related activities.

(i) To develop, test, and report methods and techniques, and carry out demonstrations and other activities, for the prevention and the elimination of slums and urban blight and developing and demonstrating new or improved means of providing housing for families and persons of low income.

(j) To apply for, accept, and utilize grants of funds from the Federal Government for such purposes.

(k) To prepare plans for and assist in the relocation of persons (including individuals, families, business concerns, nonprofit organizations, and others) displaced from a community redevelopment area and to make relocation payments to or with respect to such persons for moving expenses and

losses of property for which reimbursement or compensation is not otherwise made, including the making of such payments financed by the Federal Government.

(I) To appropriate such funds and make such expenditures as are necessary to carry out the purposes of this part; to zone or rezone any part of the county or municipality or make exceptions from building regulations; and to enter into agreements with a housing authority, which agreements may extend over any period, notwithstanding any provision or rule of law to the contrary, respecting action to be taken by such county or municipality pursuant to any of the powers granted by this part.

(m) To close, vacate, plan, or replan streets, roads, sidewalks, ways, or other places and to plan or replan any part of the county or municipality.

(n) To organize, coordinate, and direct the administration of the provisions of this part, as they may apply to such county or municipality, in order that the objective of remedying slum and blighted areas and preventing the causes thereof within such county or municipality may be most effectively promoted and achieved and to establish such new office or offices of the county or municipality or to reorganize existing offices in order to carry out such purpose most effectively.

(o) To develop and implement community policing innovations.

(3) The following projects may not be paid for or financed by increment revenues:

(a) Construction or expansion of administrative buildings for public bodies or police and fire buildings, unless each taxing authority agrees to such method of financing for the construction or expansion, or unless the construction or expansion is contemplated as part of a community policing innovation.

(b) Installation, construction, reconstruction, repair, or alteration of any publicly owned capital improvements or projects if such projects or improvements were scheduled to be installed, constructed, reconstructed, repaired, or altered within 3 years of the approval of the community redevelopment plan by the governing body pursuant to a previously approved public capital improvement or project schedule or plan of the governing body which approved the community redevelopment plan unless and until such projects or improvements have been removed from such schedule or plan of the governing body and 3 years have elapsed since such removal or such projects or improvements were identified in such schedule or plan to be funded, in whole or in part, with funds on deposit within the community redevelopment trust fund.

(c) General government operating expenses unrelated to the planning and carrying out of a community redevelopment plan.

(4) With the approval of the governing body, a community redevelopment agency may:

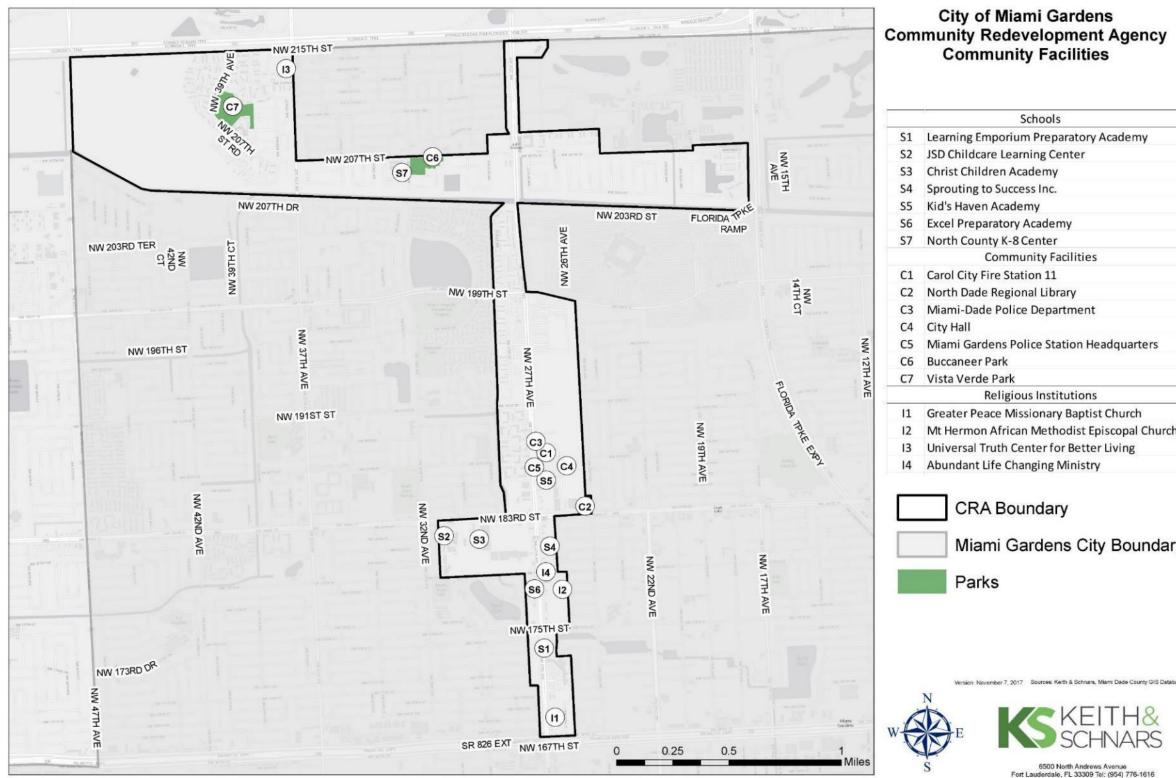
(a) Prior to approval of a community redevelopment plan or approval of any modifications of the plan, acquire real property in a community redevelopment area by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition; demolish and remove any structures on the property; and pay all costs related to the acquisition, demolition, or removal, including any administrative or relocation expenses.

(b) Assume the responsibility to bear any loss that may arise as the result of the exercise of authority under this subsection, in the event that the real property is not made part of the community redevelopment area.

# Appendix C: Maps

| Map A: Community Facilities                 | .69 |
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| Map C: Official Zoning                      | .71 |
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| Map F: Transit Routes                       | .74 |
| Map G: Miami Gardens Express Trolley Routes | .75 |

#### Map A: Community Facilities



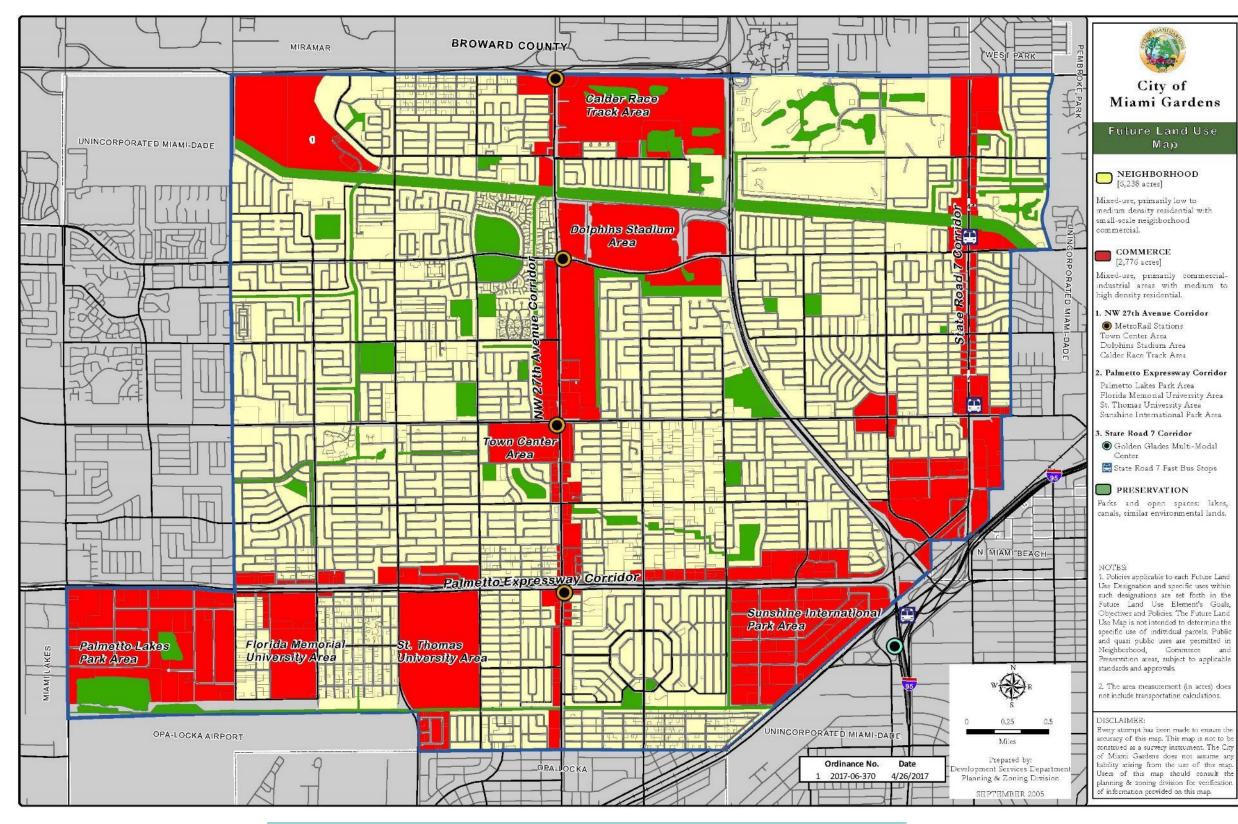
| Miami Gardens CRA            | 60 | 2018 |
|------------------------------|----|------|
| Community Redevelopment Plan | 69 | 2010 |

| Schools                                  |      |
|--|------|
| arning Emporium Preparatory Academy      |      |
| D Childcare Learning Center              |      |
| nrist Children Academy                   |      |
| prouting to Success Inc.                 |      |
| d's Haven Academy                        |      |
| cel Preparatory Academy                  |      |
| orth County K-8 Center                   |      |
| Community Facilities                     |      |
| arol City Fire Station 11                |      |
| orth Dade Regional Library               |      |
| iami-Dade Police Department<br>ty Hall   |      |
| iami Gardens Police Station Headquarters |      |
| uccaneer Park                            |      |
| sta Verde Park                           |      |
| <b>Religious Institutions</b>            |      |
| eater Peace Missionary Baptist Church    |      |
| t Hermon African Methodist Episcopal Chu | irch |
| niversal Truth Center for Better Living  |      |
| oundant Life Changing Ministry           |      |

Miami Gardens City Boundary

Version: November 7, 2017 Sources: Keith & Schnars, Miam Dade County GIS Database

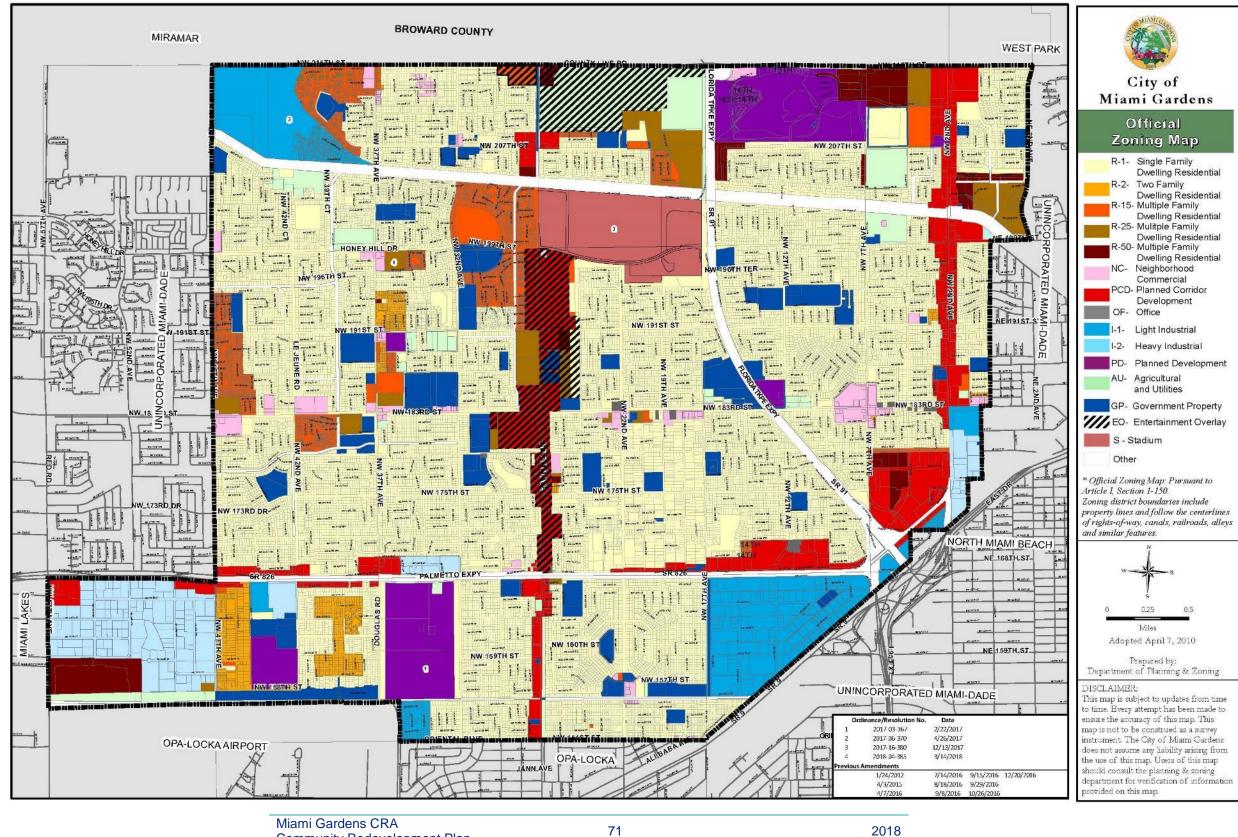
#### Map B: Future Land Use



Miami Gardens CRA Community Redevelopment Plan 70

2018

Map C: Official Zoning



Community Redevelopment Plan

2018

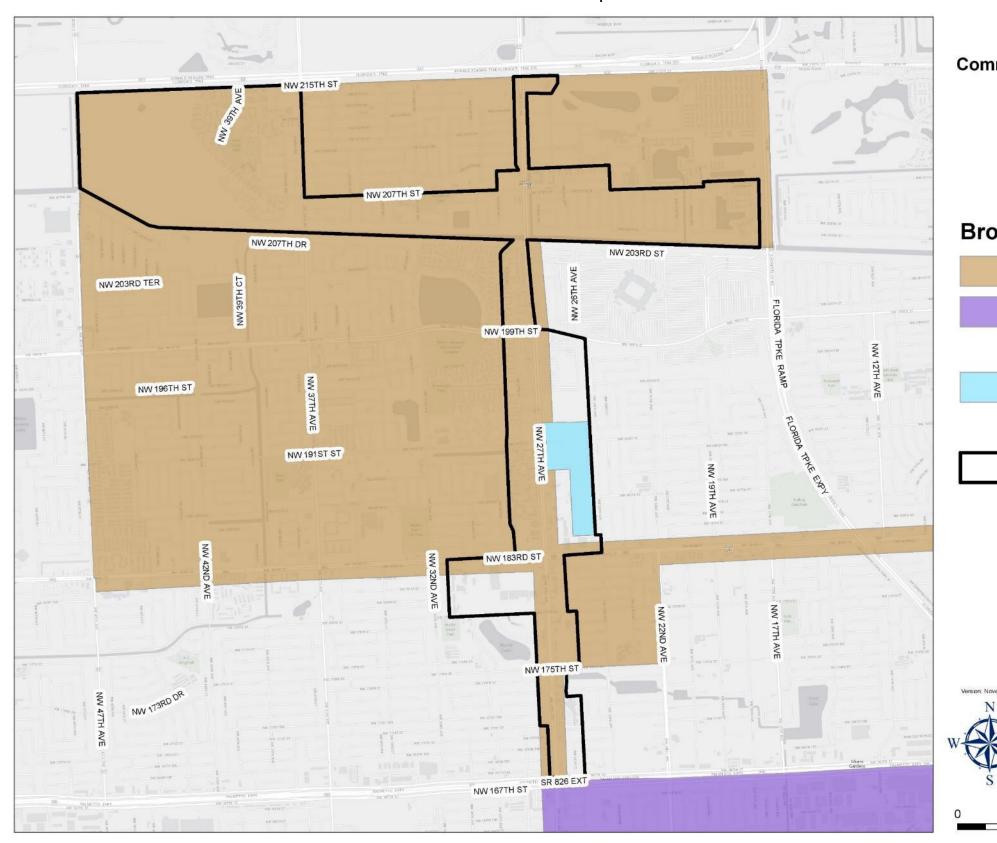
Map D: Vacant Properties within the CRA



Miami Gardens CRA Community Redevelopment Plan

72

Map E: Brownfields



Miami Gardens CRA Community Redevelopment Plan 73

2018

City of Miami Gardens Community Redevelopment Agency Brownfields

# **Brownfields**

CAROL CITY

DADE-OPA LOCKA

NW 27th AVENUE CORRIDOR GREENPOWERMENT ZONE

CRA Boundary

er 7 2017

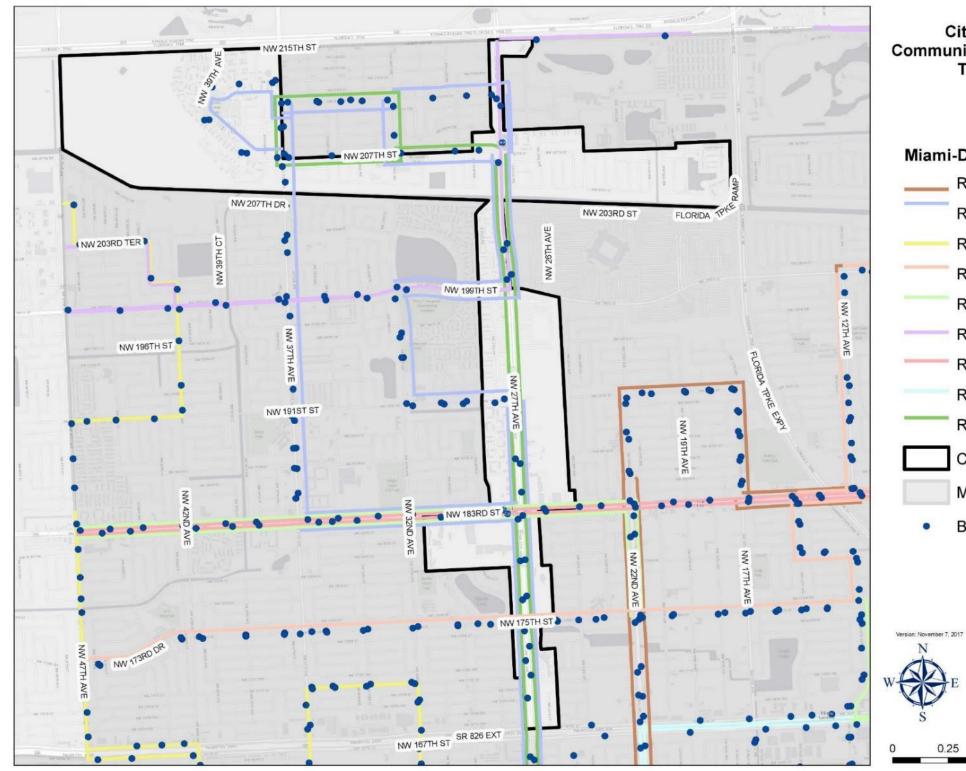
Sources: Keith & Schnars, Miami Dade County GIS Database



6500 North Andrews Avenue Fort Lauderdale, FL 33309 Tel: (954) 776-1616

0.25 0.5 1 Miles

#### Map F: Transit Routes



| Miami Gardens CRA            | 74 | 2018 |
|------------------------------|----|------|
| Community Redevelopment Plan |    | 2010 |

#### City of Miami Gardens Community Redevelopment Agency Transit Information

### Miami-Dade County Bus Routes

- Route 17
- Route 27
- Route 32
- Route 75
- Route 95
- Route 99
- Route 183
- Route 246
- Route 297
- CRA Boundary
- Miami Gardens City Boundary
- Bus Stops





Map G: Miami Gardens Express Trolley Routes

Miami Gardens CRA Community Redevelopment Plan 75

## **Appendix D: Site Photos**

| Exhibit 1: Vacant Site Southeast End of NW 27th Avenue Corridor          | .77 |
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| Exhibit 6: Future Development Site                                       | .79 |
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Source: (Keith & Schnars)

Exhibit 2: Catalyst Site, Vacant 40 acres owned by City of Miami Gardens





Exhibit 3: Catalyst Site, Vacant 40 acres owned by City of Miami Gardens

Source: (Keith & Schnars)





Source: (Keith & Schnars)





Source: (Keith & Schnars)

Exhibit 6: Future Development Site



Source: (Keith & Schnars)

Source: (Keith & Schnars)

# Appendix E: Tax Increment Financing Revenues Table

# Prepared by PMG Associates Base Year: 2018 / Sunset Year: 2047

| (2018 - 2027)                   |               |               |               |               |               |               |               |               |               |               |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                 | 2018          | 2019          | 2020          | 2021          | 2022          | 2023          | 2024          | 2025          | 2026          | 2027          |
| Beginning Taxable Value         | \$473,889,245 | \$483,367,030 | \$506,104,395 | \$537,841,507 | \$572,765,810 | \$606,516,031 | \$642,179,791 | \$663,591,387 | \$680,433,215 | \$694,041,879 |
| New Projects                    |               |               |               |               |               |               |               |               |               |               |
| Bridge Point Commerce Center    | \$0           | \$9,625,000   | \$9,625,000   | \$9,625,000   | \$9,625,000   | \$0           | \$0           | \$0           | \$0           | \$0           |
| Jessie Trice Health Center      | \$0           | \$1,893,750   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| 24 Hour Fitness                 | \$0           | \$1,295,000   | \$1,295,000   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Murphy Gas Station              | \$0           | \$0           | \$771,200     | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Miami Gardens Apartments        | \$0           | \$0           | \$0           | \$2,292,150   | \$2,292,150   | \$0           | \$0           | \$0           | \$0           | \$0           |
| Miami Gardens Retail            | \$0           | \$0           | \$0           | \$439,250     | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Hotel                           | \$0           | \$0           | \$0           | \$0           | \$0           | \$13,272,000  | \$0           | \$0           | \$0           | \$0           |
| Miami Gardens Culinary Center   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Performing Arts Center          | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| 7- Eleven                       | \$0           | \$0           | \$0           | \$1,837,200   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Future Development (4.92 acre)  | \$0           | \$0           | \$0           | \$0           | \$0           | \$2,800,000   | \$2,800,000   | \$0           | \$0           | \$0           |
| Princeton Park Townhomes        | \$0           | \$0           | \$3,500,000   | \$3,500,000   | \$2,800,000   | \$0           | \$0           | \$0           | \$0           | \$0           |
| Gardens Promenade               | \$0           | \$0           | \$6,000,000   | \$6,000,000   | \$4,340,600   | \$0           | \$0           | \$0           | \$0           | \$0           |
| Additional Residential          | \$0           | \$0           | \$0           | \$0           | \$0           | \$4,200,000   | \$4,200,000   | \$3,500,000   | \$0           | \$0           |
| Additional Commercial           | \$0           | \$0           | \$0           | \$0           | \$2,800,000   | \$2,800,000   | \$1,400,000   | \$0           | \$0           | \$0           |
|                                 |               |               |               |               |               |               |               |               |               |               |
| End Taxable Value               | \$473,889,245 | \$496,180,780 | \$527,295,595 | \$561,535,107 | \$594,623,560 | \$629,588,031 | \$650,579,791 | \$667,091,387 | \$680,433,215 | \$694,041,879 |
|                                 |               |               |               |               |               |               |               |               |               |               |
|                                 |               |               |               |               |               |               |               |               |               |               |
| Total Base Year                 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 |
|                                 |               |               |               |               |               |               |               |               |               |               |
|                                 |               |               |               |               |               |               |               |               |               |               |
| Increment                       | \$0           | \$22,291,535  | \$53,406,350  | \$87,645,862  | \$120,734,315 | \$155,698,786 | \$176,690,546 | \$193,202,142 | \$206,543,970 | \$220,152,634 |
|                                 |               |               |               |               |               |               |               |               |               |               |
| TIF (6.9363 + 4.6669 = 11.6032) | \$0           | \$233,434     | \$559,265     | \$917,818     | \$1,264,316   | \$1,630,460   | \$1,850,284   | \$2,023,191   | \$2,162,905   | \$2,305,414   |
|                                 | \$0           | \$233,434     | \$792,700     | \$1,710,517   | \$2,974,834   | \$4,605,294   | \$6,455,578   | \$8,478,769   | \$10,641,674  | \$12,947,088  |

| Miami Gardens CRA            | 81 |  |
|------------------------------|----|--|
| Community Redevelopment Plan | 01 |  |

| (2028 - 2037)                   |               |               |               |               |               |               |               |               |               |               |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                 | 2028          | 2029          | 2030          | 2031          | 2032          | 2033          | 2034          | 2035          | 2036          | 2037          |
| Beginning Taxable Value         | \$707,922,717 | \$722,081,171 | \$736,522,795 | \$751,253,250 | \$766,278,315 | \$781,603,882 | \$797,235,959 | \$813,180,679 | \$829,444,292 | \$846,033,178 |
| New Projects                    |               |               |               |               |               |               |               |               |               |               |
| Bridge Point Commerce Center    | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Jessie Trice Health Center      | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| 24 Hour Fitness                 | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Murphy Gas Station              | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Miami Gardens Apartments        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Miami Gardens Retail            | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Hotel                           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Miami Gardens Culinary Center   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Performing Arts Center          | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| 7- Eleven                       | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Future Development (4.92 acre)  | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Princeton Park Townhomes        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Gardens Promenade               | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Additional Residential          | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Additional Commercial           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
|                                 |               |               |               |               |               |               |               |               |               |               |
| End Taxable Value               | \$707,922,717 | \$722,081,171 | \$736,522,795 | \$751,253,250 | \$766,278,315 | \$781,603,882 | \$797,235,959 | \$813,180,679 | \$829,444,292 | \$846,033,178 |
|                                 |               |               |               |               |               |               |               |               |               |               |
|                                 |               |               |               |               |               |               |               |               |               |               |
| Total Base Year                 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 |
|                                 |               |               |               |               |               |               |               |               |               |               |
|                                 |               |               |               |               |               |               |               |               |               |               |
| Increment                       | \$234,033,472 | \$248,191,926 | \$262,633,550 | \$277,364,005 | \$292,389,070 | \$307,714,637 | \$323,346,714 | \$339,291,434 | \$355,555,047 | \$372,143,933 |
|                                 |               |               |               |               |               |               |               |               |               |               |
| TIF (6.9363 + 4.6669 = 11.6032) | \$2,450,772   | \$2,599,038   | \$2,750,269   | \$2,904,525   | \$3,061,866   | \$3,222,353   | \$3,386,051   | \$3,553,022   | \$3,723,333   | \$3,897,050   |
|                                 | \$15,397,860  | \$17,996,898  | \$20,747,167  | \$23,651,692  | \$26,713,558  | \$29,935,911  | \$33,321,961  | \$36,874,983  | \$40,598,316  | \$44,495,366  |

| (2038 - 2047)                   |               |               |               |               |               |               |               |               |                 |                 |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|
|                                 | 2038          | 2039          | 2040          | 2041          | 2042          | 2043          | 2044          | 2045          | 2046            | 2047            |
| Beginning Taxable Value         | \$862,953,842 | \$880,212,918 | \$897,817,177 | \$915,773,520 | \$934,088,991 | \$952,770,771 | \$971,826,186 | \$991,262,710 | \$1,011,087,964 | \$1,031,309,723 |
| New Projects                    |               |               |               |               |               |               |               |               |                 |                 |
| Bridge Point Commerce Center    | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Jessie Trice Health Center      | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| 24 Hour Fitness                 | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Murphy Gas Station              | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Miami Gardens Apartments        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Miami Gardens Retail            | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Hotel                           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Miami Gardens Culinary Center   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Performing Arts Center          | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| 7- Eleven                       | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Future Development (4.92 acre)  | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Princeton Park Townhomes        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Gardens Promenade               | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Additional Residential          | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| Additional Commercial           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0             | \$0             |
| End Taxable Value               | \$862,953,842 | \$880,212,918 | \$897,817,177 | \$915,773,520 | \$934,088,991 | \$952,770,771 | \$971,826,186 | \$991,262,710 | \$1,011,087,964 | \$1,031,309,723 |
| Total Base Year                 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245 | \$473,889,245   | \$473,889,245   |
| Increment                       | \$389,064,597 | \$406,323,673 | \$423,927,932 | \$441,884,275 | \$460,199,746 | \$478,881,526 | \$497,936,941 | \$517,373,465 | \$537,198,719   | \$557,420,478   |
| TIF (6.9363 + 4.6669 = 11.6032) | \$4,074,241   | \$4,254,976   | \$4,439,326   | \$4,627,363   | \$4,819,160   | \$5,014,794   | \$5,214,340   | \$5,417,877   | \$5,625,485     | \$5,837,245     |
|                                 | \$48,569,606  | \$52,824,582  | \$57,263,908  | \$61,891,271  | \$66,710,431  | \$71,725,225  | \$76,939,565  | \$82,357,442  | \$87,982,926    | \$93,820,171    |

