RESOLUTION NO. CRA-04-2019

RESOLUTION APPROVING THE FISCAL YEAR 2019-2020 BUDGET FOR THE N.W. 7TH AVENUE CORRIDOR COMMUNITY REDEVELOPMENT AGENCY IN THE TOTAL AMOUNT OF \$2,897,696.00

WHEREAS, the Board of Commissioners (Board) of the N.W. 7th Avenue Corridor Community Redevelopment Agency (Agency) desires to approve the annual budget for Fiscal Year 2019-2020 for the Agency and the N.W. 7th Avenue Corridor Community Redevelopment Area ("Area"),

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE COMMUNITY REDEVELOPMENT AGENCY, that:

<u>Section 1</u>. The matters contained in the foregoing recital are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency and the Area's annual budget for Fiscal Year 2019-2020 in the total amount of \$2,897,696.00, in the form attached hereto as Exhibit 1 and incorporated herein by reference. This Board further authorizes the Executive Director or Executive Director's designee to make necessary changes to the budget to account for corrected carry-over from the prior year or revenue estimates based on final action by the Board of County Commissioners during Miami-Dade County's final budget hearing.

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The foregoing resolution was offered by <u>Commissioner Gene Lomando</u>, who moved its adoption. The motion was seconded by <u>Commissioner Charesse Chester</u> and upon being put to a vote, the vote was as follows:

Dr. Mae D. Bryant, Chairwoman Yea Eugene Lomando, Vice Chairman Yea

Charesse Chester Yea

Lesly Prudent Absent

Mack Samuel Yea

The Chairperson thereupon declared the resolution duly passed and adopted this <u>24th</u> day of <u>July, 2019</u>.

N.W. 7th AVENUE COMMUNITY REDEVELOPMENT AGENCY AND ITS BOARD OF COMMISSIONERS

Mack Samuel

N.W. 7th Avenue CRA Secretary

Approved by CRA Attorney as to form and legal sufficiency.

AGA

Terrence A. Smith