RESOLUTION NO. CRA-06-2020

RESOLUTION APPROVING THE FISCAL YEAR 2020-2021 BUDGET FOR THE N.W. 7TH AVENUE CORRIDOR COMMUNITY REDEVELOPMENT AGENCY IN THE TOTAL AMOUNT OF \$3,625,756.00; AND AUTHORIZING THE EXECUTIVE DIRECTOR OR THE EXECUTIVE DIRECTOR'S DESIGNEE TO MAKE NECESSARY CHANGES TO THE BUDGET AND TO SUBMIT THE BUDGET TO THE MIAMIDADE BOARD OF COUNTY COMMISSIONERS FOR ITS APPROVAL

WHEREAS, the Board of Commissioners (Board) of the N.W. 7th Avenue Corridor Community Redevelopment Agency (Agency) desires to approve the annual budget for Fiscal Year 2020-2021 for the Agency and the N.W. 7th Avenue Corridor Community Redevelopment Area ("Area"); and

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE COMMUNITY REDEVELOPMENT AGENCY, that:

<u>Section 1</u>. The matters contained in the foregoing recital are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's and the Area's annual budget for Fiscal Year 2020-2021 in the total amount of \$3,625,756.00, in the form attached hereto as Exhibit 1 and incorporated herein by reference. This Board further authorizes the Executive Director or Executive Director's designee to make necessary changes to the budget to account for corrected carry-over from the prior year or revenue estimates based on final action by the Miami-Dade

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Board of County Commissioners ("County Commission") during the County's final budget hearing. This Board further authorizes the Executive Director or the Executive Director's designee to submit the budget to County Commission for its approval.

The foregoing resolution was offered by <u>Commissioner Mack Samuel</u>, who moved its adoption. The motion was seconded by <u>Commissioner Yvonne White Edwards</u> and upon being put to a vote, the vote was as follows:

Dr. Mae D. Bryant, Chairwoman Eugene Lomando, Vice Chairman

Charesse Chester

Mack Samuel

John L. Gay, Jr.

Yvonne White Edwards

The Chairperson thereupon declared the resolution duly passed and adopted this <u>28th</u> day of <u>September</u>, <u>2020</u>.

N.W. 7th AVENUE COMMUNITY REDEVELOPMENT AGENCY AND ITS BOARD OF COMMISSIONERS

Rv.

Mack Samuel

N.W. 7th Avenue CRA Secretary

Approved by CRA Attorney as to form and legal sufficiency.

Terrence A. Smith