## RESOLUTION NO. CRA-08-2025

RESOLUTION BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE CORRIDOR COMMUNITY REDEVELOPMENT **AGENCY APPROVING** INFRASTRUCTURE AND TAX INCREMENT FINANCING INCENTIVE PROGRAM GUIDELINES (GUIDELINES) FOR 7TH **AVENUE** CORRIDOR COMMUNITY REDEVELOPMENT AREA; AND AUTHORIZING EXECUTIVE DIRECTOR OR THE EXECUTIVE DIRECTOR'S DESIGNEE TO UTILIZE THE GUIDELINES AS A FORMAL REFERENCE IN **EVALUATING CAPITAL** PROJECTS, NEGOTIATING **FUNDING** AGREEMENTS, RECOMMENDING INFRASTRUCTURE-RELATED EXPENDITURES IN FUTURE BOARD ACTIONS AND **BUDGET PROPOSALS** 

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE N.W. 7<sup>TH</sup> AVENUE CORRIDOR COMMUNITY REDEVELOPMENT AGENCY, that:

<u>Section 1.</u> The matter contained in the foregoing recital and accompanying memorandum are incorporated in this resolution by reference.

Section 2. This Board approves for the Infrastructure and Tax Increment Financing Incentive Program Guidelines ("Guidelines") for the NW 7<sup>th</sup> Avenue Corridor Community Redevelopment Area, in substantially the form attached hereto as Attachment "A" and incorporated herein by reference.

Section 3. This Board authorizes the Executive Director or the Executive Director's designee to utilize the Guidelines as a formal reference in evaluating capital projects, negotiating funding agreements, and recommending infrastructure-related expenditures in future Board actions and budget proposals.

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The foregoing resolution was offered by Commissioner	Gene Lomando , who
moved its adoption. The motion was seconded by Commissioner	Nadeige Theresias-Joisiland
upon being put to a vote, the vote was as follows:	

Rasha Cameau, Chairwoman

Jeffy Mondesir, Vice Chairman

Yes

Daniella Pierre

Yes

Gene Lomando

Yes

Angela Reyes

Yes

Nadege Theresias-Joisil

Yes

The Chairperson thereupon declared the resolution duly passed and adopted this 23rd day of July, 2025.

N.W. 7<sup>th</sup> AVENUE COMMUNITY REDEVELOPMENT AGENCY AND ITS BOARD OF COMMISSIONERS

NADEGE THERESIAS-JOISIL

By: \_\_\_\_

Secretary

Approved by CRA Attorney as to form and legal sufficiency.

Terrence A. Smith