RESOLUTION NO. CRA-01-2018

RESOLUTION BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE CORRIDOR COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FISCAL YEAR 2017-18 BUDGET IN THE AMOUNT OF \$3,246,847.00

WHEREAS, the Board of Commissioners (the "Board") of the N.W. 7th Avenue Corridor Community Redevelopment Agency ("Agency") desires to approve the annual budget for Fiscal Year 2017-18 for the Agency in the form attached hereto as Attachment 1 and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE COMMUNITY REDEVELOPMENT AGENCY, that:

<u>Section 1.</u> The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Agency approves the annual adopted budget for Fiscal Year 2017-18 totaling \$3,246,847.00 for the Agency in substantially the form attached hereto as Attachment 1.

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The foregoing resolution was offered by <u>Commissioner Mack Samuel</u>, who moved its adoption. The motion was seconded by <u>Commissioner Charesse Chester</u> and upon being put to a vote, the vote was as follows:

Dr. Mae D. Bryant, Chairwoman Aye
Eugene Lomando, Vice Chairman Aye
Charesse Chester Aye Lesly Prudent Absent
Mack Samuel Aye

The Chairperson thereupon declared the resolution duly passed and adopted this <u>27th</u> day of February, <u>2018</u>.

N.W. 7th AVENUE COMMUNITY REDEVELOPMENT AGENCY AND ITS BOARD OF COMMISSIONERS

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N.W. 7th Avenue CRA Secretary

Approved by CRA Attorney as to form and legal sufficiency.

Terrence A. Smith