RESOLUTION NO. CRA-11-2018

RESOLUTION BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE CORRIDOR COMMUNITY REDEVELOPMENT AGENCY APPROVING THE AGENCY AND THE N.W. 7TH AVENUE CORRIDOR COMMUNITY REDEVELOPMENT AREA'S FISCAL YEAR 2018 – 2019 BUDGET IN THE TOTAL AMOUNT OF \$2,717,124.00

WHEREAS, the Board of Commissioners (Board) of the N.W. 7th Avenue Corridor Community Redevelopment Agency (Agency) desires to approve the annual budget for Fiscal Year 2018-19 for the Agency and the N.W. 7th Avenue Corridor Community Redevelopment Area ("Area"),

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE N.W. 7TH AVENUE COMMUNITY REDEVELOPMENT AGENCY, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency and the Area's annual budget for Fiscal Year 2018-2019 in the total amount of \$2,717,124.00, in the form attached hereto as Exhibit 1 and incorporated herein by reference.

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The foregoing resolution was offered by <u>Commissioner Lesly Prudent</u>, who moved its adoption. The motion was seconded by <u>Commissioner Charesse Chester</u> and upon being put to a vote, the vote was as follows:

Dr. Mae D. Bryant, Chairwoman Aye
Eugene Lomando, Vice Chairman Absent
Charesse Chester Aye Lesly Prudent Aye
Mack Samuel Aye

The Chairperson thereupon declared the resolution duly passed and adopted this <u>10th</u> day of October, 2018.

N.W. 7th AVENUE COMMUNITY REDEVELOPMENT AGENCY AND ITS BOARD OF COMMISSIONERS

Bv.

Mack Samuel

N.W. 7th Avenue CRA Secretary

Approved by CRA Attorney as to form and legal sufficiency.

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Terrence A. Smith