

**APPENDIX S: RATIOS OF OUTSTANDING DEBT BY TYPE  
(UNAUDITED)**

**LAST TEN FISCAL YEARS**

*(dollars in thousands, except per capita)*

**Governmental Activities**

Fiscal Year Ended September 30,	General Obligation Bonds (a)	Special Obligation Bonds	Special Obligation Bonds from Direct Placements	Housing Agency Bonds and Notes Payable	Loans and notes payable	Capital Leases
2012	\$ 1,043,496	\$ 2,583,023		\$ 34,525	\$ 143,361	\$ 50,455
2013	1,179,986	2,620,722		31,361	119,174	63,928
2014	1,313,548	2,671,646		28,022	102,810	79,015
2015	1,599,673	2,632,450		24,633	85,897	47,823
2016	1,803,144	2,720,412		21,094	68,912	54,637
2017	1,889,478	2,677,277		17,480	52,726	89,415
2018	2,013,020	2,667,308		13,691	47,561	97,916
2019	2,278,634	2,688,747	\$ 15,130	9,802	42,249	97,033
2020	2,537,575	2,802,263	29,855	7,658	36,678	120,432
2021	2,661,580	2,908,184	26,225	5,803		94,734

**Business-Type Activities**

Fiscal Year Ended September 30,	General Obligation Bonds (a)	Special Obligation Bonds	Revenue Bonds	Loans and Notes Payable	Commercial Paper (2)	Capital Leases	Total Primary Government (b)	Percentage of Personal Income (b), (c)	Per Capita (b), (c)
2012	\$ 341,500	\$ 177,204	\$ 9,481,748	\$ 519,624		\$ 163,035	\$ 14,537,971	14%	5.67
2013	332,360	163,137	9,919,133	518,727		134,996	15,083,524	15%	5.88
2014	322,805	157,601	9,960,557	518,546		126,203	15,280,753	14%	5.96
2015	323,815	143,563	10,149,493	505,539			15,512,886	13%	5.85
2016	312,552	1,243,783	8,877,798	478,592	\$ 120,012		15,700,936	13%	5.82
2017	300,930	1,224,193	8,676,294	465,806	472,328	25,737	15,891,664	12%	5.79
2018	288,828	1,407,682	8,935,327	439,167	510,430	164,878	16,585,808	12%	5.97
2019	276,023	1,371,744	9,279,552	424,232	547,655	253,073	17,283,874	12%	6.15
2020	262,727	1,940,784	9,782,422	435,777	391,345	310,630	18,658,146	12%	6.59
2021	196,247	1,879,948	11,304,925	197,807	257,555		19,533,008	(1)	7.15

**Note:** Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- a General Obligation Bonds in the Business-Type Activities for FY 2020 includes \$57.9 million of Seaport General Obligation Refunding Bonds, Series 2011C and \$198.5 million of Double-Barreled Aviation Bonds, Series 2010. The Bonds are payable from ad valorem taxes levied on all taxable Property of the County to the extent that net available revenues from Seaport and Aviation are insufficient to pay debt service.
- b For FY 2016 through FY 2020, the values for Total Primary Government Debt, Percentage of Personal Income and Per Capita has been revised due to the inclusion of Commercial Paper notes, which was added to the schedule of Business-Type Activities for Outstanding Debt by Type beginning in FY 2021.
- c See the Demographics and Economic Statistics schedule in the County's Annual Comprehensive Financial Report 2021 page 256. (<https://www.miamidade.gov/global/finance/annual-reports.page>)

**Legend:**

- (1) The personal income data for 2021 is unavailable from the U.S. Department of Commerce as of this report date.
- (2) Beginning in FY 2021, commercial paper was included in the schedule of Business-Type Activities for Outstanding Debt by Type.