

## APPENDIX V: NOTE 8 - LONG-TERM DEBT

### LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2021 are as follows (amounts in thousands):

|                                                        | Beginning<br>Balance<br>October 1,<br>2020 | Additions    | Reductions     | Ending<br>Balance September<br>30, 2021 | Due Within<br>One Year |
|--------------------------------------------------------|--------------------------------------------|--------------|----------------|-----------------------------------------|------------------------|
| <b>Governmental Activities</b>                         |                                            |              |                |                                         |                        |
| Bonds, loans and notes payable:                        |                                            |              |                |                                         |                        |
| General obligation bonds                               | \$ 2,274,420                               | \$ 135,830   | \$ (59,485)    | \$ 2,350,765                            | \$ 65,660              |
| Special obligation bonds                               | 2,488,872                                  | 644,774      | (555,383)      | 2,578,263                               | 74,323                 |
| Current year accretions of interest                    | 126,508                                    | 32,898       |                | 159,406                                 |                        |
| Special Obligation Bonds-Direct placements             | 29,855                                     |              | (3,630)        | 26,225                                  | 3,615                  |
| Housing Agency loans payable                           | 7,658                                      |              | (1,855)        | 5,803                                   | 1,600                  |
| Loans and notes payable                                | 36,678                                     |              | (36,678)       |                                         |                        |
| Bond premiums/discount                                 | 450,038                                    | 96,292       | (65,000)       | 481,330                                 |                        |
| Total bonds, loans and notes payable                   | 5,414,029                                  | 909,794      | (722,031)      | 5,601,792                               | 145,198                |
| Other liabilities:                                     |                                            |              |                |                                         |                        |
| Estimated claims payable                               | 663,501                                    | 659,129      | (619,783)      | 702,847                                 | 116,607                |
| Compensated absences                                   | 579,675                                    | 177,115      | (141,963)      | 614,827                                 | 121,808                |
| Net pension liability - FRS                            | 2,866,501                                  |              | (2,377,909)    | 488,592                                 |                        |
| Net pension liability - Health Insurance Subsidy (HIS) | 643,745                                    | 17,605       |                | 661,350                                 |                        |
| Total other postemployment benefits                    | 435,114                                    | 72,096       | (13,324)       | 493,886                                 |                        |
| Liability under Arena Agreement                        | 101,600                                    |              | (6,400)        | 95,200                                  | 6,400                  |
| Lease Agreements                                       | 120,432                                    | 1,296        | (26,994)       | 94,734                                  | 26,496                 |
| Naming rights agreement                                |                                            | 45,238       | (5,746)        | 39,492                                  | 3,746                  |
| Other                                                  | 65,762                                     | 20,912       | (3,799)        | 82,875                                  | 10,476                 |
| Total governmental activity long-term liabilities      | \$ 10,890,359                              | \$ 1,903,185 | \$ (3,917,949) | \$ 8,875,595                            | \$ 430,731             |
| <b>Business-type Activities</b>                        |                                            |              |                |                                         |                        |
| Bonds and loans payable:                               |                                            |              |                |                                         |                        |
| Revenue bonds                                          | \$ 9,245,025                               | \$ 2,500,295 | \$ (1,260,145) | \$ 10,485,175                           | \$ 197,790             |
| General obligation bonds                               | 256,375                                    | 177,670      | (257,375)      | 176,670                                 | 1,000                  |
| Special obligation bonds                               | 1,851,162                                  | 2,231        | (57,882)       | 1,795,511                               | 32,550                 |
| Loans payable                                          | 428,699                                    | 26,952       | (257,844)      | 197,807                                 | 14,082                 |
| Bond premiums/discount                                 | 640,449                                    | 351,750      | (68,435)       | 923,764                                 |                        |
| Total bonds and loans payable                          | 12,421,710                                 | 3,058,898    | (1,901,681)    | 13,578,927                              | 245,422                |
| Other liabilities:                                     |                                            |              |                |                                         |                        |
| Estimated claims payable                               | 50,296                                     | 11,082       | (9,040)        | 52,338                                  | 8,152                  |
| Compensated absences                                   | 243,488                                    | 47,795       | (33,728)       | 257,555                                 | 127,530                |
| Commercial paper notes                                 | 391,345                                    | 30,003       | (406,347)      | 15,001                                  |                        |
| Net pension liability - FRS                            | 664,274                                    | 20,837       | (566,994)      | 118,117                                 |                        |
| Net pension liability - Health Insurance Subsidy (HIS) | 160,269                                    | 12,390       | (6,586)        | 166,073                                 |                        |
| Net pension liability - Public Health TrustRet Plan    | 79,423                                     | 122,228      | (238,488)      | (36,837)                                |                        |
| Total other postemployment benefits                    | 257,176                                    | 10,134       | (15,248)       | 252,062                                 | 4,055                  |
| Environmental remediation liability                    | 58,475                                     |              | (5,200)        | 53,275                                  | 8,595                  |
| Liability for landfill closure/post closure care costs | 77,221                                     | 2,249        | (722)          | 78,748                                  | 3,681                  |
| Capital lease liability                                | 310,630                                    | 99,735       | (30,258)       | 380,107                                 | 36,856                 |
| Rent and contribution advances                         | 4,157                                      | 10,252       | (2,344)        | 12,065                                  | 10,252                 |
| Other                                                  | 107,677                                    | 235,347      | (68,743)       | 274,281                                 | 47,992                 |
| Total business-type activities long-term liabilities   | \$ 14,826,141                              | \$ 3,660,950 | \$ (3,285,379) | \$ 15,201,712                           | \$ 492,535             |