

# FY 2023-24 Adopted Budget and Multi-Year Capital Plan

## Miami-Dade Economic Advocacy Trust

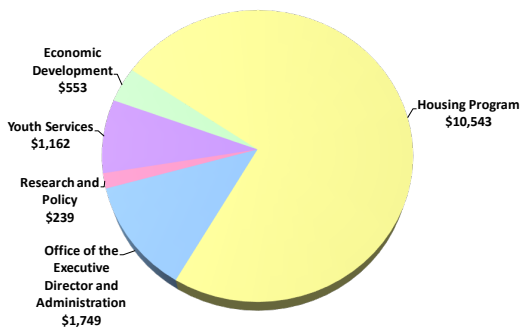
The Miami-Dade Economic Advocacy Trust (MDEAT) addresses and advocates for the equitable participation of, primarily, Miami-Dade County's Black Community.

As part of the Economic Development and Public Safety strategic areas, MDEAT encourages and facilitates the coordination of programs providing assistance to the Black Community and strives for the elimination of disparities within the community-at-large. These programs include affordable housing opportunities for low-to-moderate income families, a Youth Service program that includes Teen Court for youths, and various economic development initiatives to better the Black Community of Miami-Dade County.

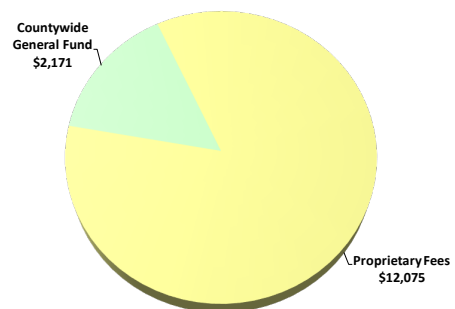
MDEAT is governed by a 15-member Board of Trustees selected by the Miami-Dade Economic Advocacy Trust Nominating Council and appointed by the Board of County Commissioners. The Executive Director nomination is submitted by the Board of Trustees to the County Mayor, who recommends the nominee to the Board of County Commissioners for approval.

## FY 2023-24 Adopted Operating Budget

### Expenditures by Activity (dollars in thousands)

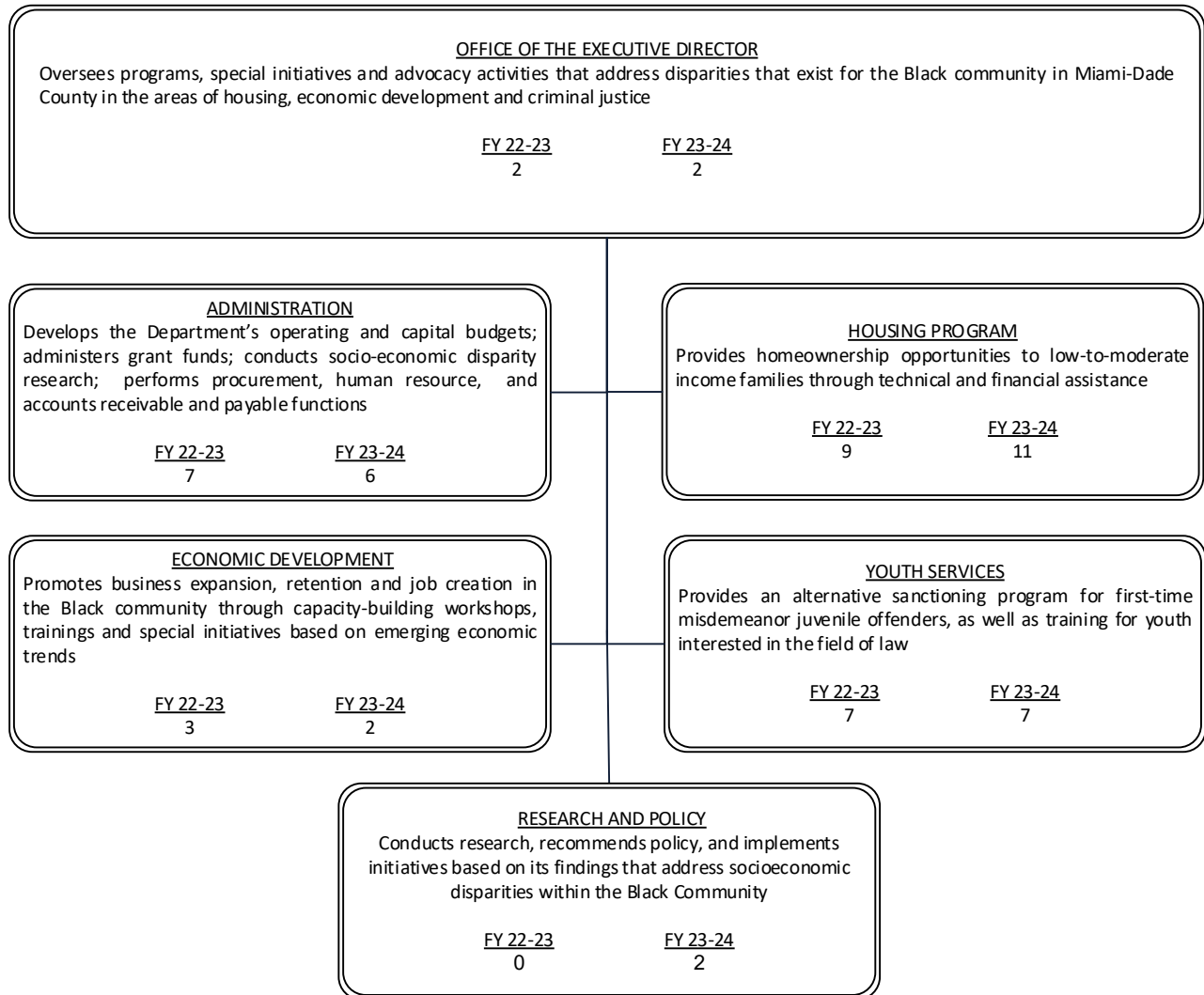


### Revenues by Source (dollars in thousands)



# FY 2023-24 Adopted Budget and Multi-Year Capital Plan

**TABLE OF ORGANIZATION**



The FY 2023-24 total number of full-time equivalent positions is 30

## FY 2023-24 Adopted Budget and Multi-Year Capital Plan

### **DIVISION: OFFICE OF THE EXECUTIVE DIRECTOR AND ADMINISTRATION**

The Office of the Executive Director and the Administration Division provide overall leadership and coordination of departmental operations and ensure financial, fiscal and accounting controls.

- Administers grant funds; develops operating and capital budgets
- Performs procurement, human resource and accounting functions
- Conducts socio-economic research and analysis to reduce disparity within Black Communities
- Oversees programs, special initiatives and advocacy activities that address disparities of Black residents in comparison to the community-at-large in the areas of homeownership, economic development and criminal justice

#### **DIVISION COMMENTS**

- In FY 2022-23, the Department transferred one Administrative Officer 3 to the Administration Division from the Economic Development Division
- The FY 2023-24 Adopted Budget includes the reestablishment of the Research and Policy Division which includes the transfer of a two Administrative Officer 3s to this division from the Administration Division

### **DIVISION: ECONOMIC DEVELOPMENT**

The Economic Development Division helps to address the socio-economic disparity of the Black Community by advocating and coordinating initiatives and programs for the benefit of the community-at-large.

- Promotes business expansion, retention and job creation in the Black Community
- Promotes expansion of the small business community through capacity-building workshops, trainings and special initiatives based on emerging economic trends
- Teaches and orients the Black Community about the importance of emerging financial technologies
- Conducts assessments and outreach for Black businesses throughout Miami-Dade County

#### **Strategic Objectives - Measures**

- ED2-1: Encourage a dynamic and healthy small business community that reflects our diversity

Objectives	Measures			FY 20-21	FY 21-22	FY 22-23	FY 22-23	FY 23-24
				Actual	Actual	Budget	Projection	Target
Increase the number of successful small businesses in targeted areas	Community Economic Development Forums Conducted	OP	↔	10	3	8	8	8

#### **DIVISION COMMENTS**



**The FY 2023-24 Adopted Budget includes grant funding to outside organizations by a one-time amount of \$200,000 from the Countywide General Fund; this funding will provide small minority business owners access to capital to expand their business**

- In FY 2022-23, the Department transferred one Administrative Officer 3 from the Economic Development Division to the Administration Division

## FY 2023-24 Adopted Budget and Multi-Year Capital Plan

### DIVISION: YOUTH SERVICES

The Teen Court Division provides an alternative sanctioning program for first-time misdemeanor juvenile offenders, as well as training for youths so that they will ultimately have a better life.

- Provides ethics, anti-theft, substance abuse, crime prevention, and other workshops for juveniles
- Provides training for youth to work in the capacity of defense attorney, prosecuting attorney, juror, clerk, and bailiff in court proceedings

#### Strategic Objectives - Measures

- PS1-3: Support successful community reintegration for individuals exiting the criminal justice system

Objectives	Measures			FY 20-21	FY 21-22	FY 22-23	FY 22-23	FY 23-24
				Actual	Actual	Budget	Projection	Target
Reduce the recidivism rate of first-time misdemeanor juvenile offenders	Juveniles referred to Teen Court*	OP	↔	123	139	200	160	200
	Workshops held for Teen Court participants**	OP	↔	73	164	150	250	150
	Courtroom sessions held by participating juveniles*	OP	↔	87	120	150	120	150

\*The FY 2020-21 Actual reflects the impact of COVID-19 on the low number of arrests which has affected the number of juveniles referred to Teen Court

\*\*The FY 2021-22 Actual reflects the impact of COVID-19

### DIVISION: HOUSING PROGRAM

The Housing Program Division provides affordable and workforce homeownership opportunities through construction, rehabilitation, and down payment assistance.

- Establishes partnerships with public, private sector and financial institutions to provide housing opportunities for low-to-moderate income homebuyers
- Processes mortgage applications for affordable homeownership
- Provides down payment and closing cost assistance to qualified first-time low-to-moderate income homebuyers

#### Strategic Objectives - Measures

- ED3-1: Foster stable homeownership to promote personal and economic security

Objectives	Measures			FY 20-21	FY 21-22	FY 22-23	FY 22-23	FY 23-24
				Actual	Actual	Budget	Projection	Target
Increase the number of low to moderate income homeowners	New homeowners provided closing costs and down payment assistance*	OP	↔	100	37	144	155	234

\*FY 2021-22 Actuals are below previous years due to a severe lack of inventory compounded by a continued increase in housing prices; this resulted in new originations volume down by as much as 70-75% or more according to industry professionals (loan officers and realtors)

# FY 2023-24 Adopted Budget and Multi-Year Capital Plan

## DIVISION COMMENTS



The FY 2023-24 Adopted Budget includes the addition of one Construction Manager 2 to provide oversight for construction projects; funded with Documentary Stamp Surtax revenue (\$132,000) and one Accountant 3 position to ensure timely and accurate financial audit reporting of Documentary Stamp Surtax revenues managed by the Department (\$105,000)



The Department's FY 2023-24 Adopted Budget includes \$1.5 million of Surtax reserves be used for the rehabilitation program to provide assistance with repairs to disadvantaged homeowners



The Department's FY 2023-24 Adopted Budget includes \$4.5 million in grant funding to design and construct affordable workforce housing for low-to-moderate income families; grant program is funded with Documentary Surtax reserves

## **DIVISION: RESEARCH AND POLICY**

The Research and Policy Division provides a barometer on the state of socioeconomic conditions of Miami-Dade County's Black community as it fulfills the research and reporting mandates outlined in Ordinance 09-70. The Division is responsible for developing a scorecard showing the performance of entities charged with, and provided funding for, improving conditions in blighted communities. It is also responsible for developing a report card on the state of the Black community covering a range of factors tied to quality of life. The Division will oversee the development of the County's disparity study and monitor the implementation of recommendations from the study.

- Conducts research, recommends policy, and implements initiatives based on its findings that address socioeconomic disparities impacting the Black community
- Informs the Board of County Commissioners and the community of its findings

## DIVISION COMMENTS

- The FY 2023-24 Adopted Budget includes the reestablishment of the Research and Policy Division which includes the transfer of two Administrative Officer 3s to this Division from the Administration Division

## CAPITAL BUDGET HIGHLIGHTS AND OPERATIONAL IMPACTS



The Department's FY 2023-24 Adopted Budget and Multi-Year Capital Plan includes \$1 million in funding for land acquisition to expand the construction of affordable and workforce housing for low-to-moderate income families (total program cost \$2 million; \$1 million in FY 2023-24; capital program #2000002776)

## SELECTED ITEM HIGHLIGHTS AND DETAILS

Line-Item Highlights	(dollars in thousands)				
	Actual FY 20-21	Actual FY 21-22	Budget FY 22-23	Projection FY 22-23	Adopted FY 23-24
Advertising	10	101	30	31	33
Fuel	0	0	0	0	0
Overtime	0	2	0	2	0
Rent	6	6	111	68	46
Security Services	0	0	25	10	25
Temporary Services	21	45	57	55	62
Travel and Registration	0	3	17	7	37
Utilities	12	11	12	12	14

## FY 2023-24 Adopted Budget and Multi-Year Capital Plan

### OPERATING FINANCIAL SUMMARY

(dollars in thousands)	Actual FY 20-21	Actual FY 21-22	Budget FY 22-23	Adopted FY 23-24
<b>Revenue Summary</b>				
General Fund Countywide	1,133	1,369	1,821	2,171
Carryover	10,314	13,940	15,509	14,269
Documentary Stamp Surtax	4,303	7,848	3,826	3,131
Interest Earnings	16	93	73	77
Surtax Loan Payback	5	0	4	3
Teen Court Fees	380	780	719	680
Federal Grants - ARP Act	0	0	375	0
Total Revenues	16,151	24,030	22,327	20,331
<b>Operating Expenditures Summary</b>				
Salary	1,192	1,394	2,387	2,685
Fringe Benefits	443	548	955	1,114
Court Costs	0	1	0	0
Contractual Services	396	727	1,492	1,580
Other Operating	70	221	309	366
Charges for County Services	71	112	205	206
Grants to Outside Organizations	42	1,710	4,030	8,295
Capital	0	0	0	0
Total Operating Expenditures	2,214	4,713	9,378	14,246
<b>Non-Operating Expenditures Summary</b>				
Transfers	0	0	5,500	1,000
Distribution of Funds In Trust	0	0	0	0
Debt Service	0	0	0	0
Depreciation, Amortizations and Depletion	0	0	0	0
Reserve	0	0	7,449	5,085
Total Non-Operating Expenditures	0	0	12,949	6,085

(dollars in thousands)	Total Funding		Total Positions	
Expenditure By Program	Budget FY 22-23	Adopted FY 23-24	Budget FY 22-23	Adopted FY 23-24
<b>Strategic Area: Public Safety</b>				
Youth Services	1,052	1,162	7	7
<b>Strategic Area: Economic Development</b>				
Office of the Executive	1,786	1,749	9	8
Director and Administration				
Economic Development	822	553	3	2
Housing Program	5,718	10,543	9	11
Research and Policy	0	239	0	2
Total Operating Expenditures	9,378	14,246	28	30

