

APPENDIX Q: DEBT CAPACITY

DEBT CAPACITY
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING (Unaudited)
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)
General Bonded Debt Outstanding

| Fiscal Year Ended September 30, | General Obligation Bonds in Governmental Activities ⁽¹⁾ | General Obligation Bonds in Business- Type Activities ⁽¹⁾ | Total General Obligation Bonded Debt | Less: Amounts Restricted to Repayment of Principal | Total | Percentage of Actual Value of Taxable Property ⁽³⁾ | Per Capita ⁽⁴⁾ |
|--|--|---|--|--|--------------|---|---------------------------|
| 2015 | \$ 1,599,673 | \$ 323,815 | \$ 1,923,488 | \$ 29,480 | \$ 1,894,008 | 0.63 % | 714 |
| 2016 | 1,803,144 | 312,552 | 2,115,696 | 34,121 | 2,081,575 | 0.61 % | 772 |
| 2017 | 1,889,478 | 300,930 | 2,190,408 | 48,155 | 2,142,253 | 0.57 % | 781 |
| 2018 | 2,013,020 | 288,828 | 2,301,848 | 53,800 | 2,248,048 | 0.56 % | 809 |
| 2019 | 2,278,634 | 276,023 | 2,554,657 | 59,755 | 2,494,902 | 0.60 % | 887 |
| 2020 | 2,537,575 | 262,727 | 2,800,302 | 71,190 | 2,729,112 | 0.63 % | 1,010 |
| 2021 | 2,661,580 | 196,247 | 2,857,827 | 66,660 | 2,791,167 | 0.63 % | 1,022 |
| 2022 | 2,634,341 | 192,490 | 2,826,831 | 72,090 | 2,754,741 | 0.60 % | 999 |
| 2023 | 2,600,080 | 188,752 | 2,788,832 | 81,280 ⁽⁵⁾ | 2,707,552 | 0.48 % | 978 |
| 2024 | 2,572,123 | 179,443 ⁽²⁾ | 2,751,566 | 90,135 | 2,661,431 | 0.39 % | 959 |

Note:

As per the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

1 Presented net of related premiums, discounts, and adjustments

2 General Obligation Bonds in the Business-Type Activities for FY 2024 includes \$179.4 million of Double-Barreled Aviation Bonds, Series 2020. The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from Aviation are insufficient to pay debt service.

3 The value of taxable property can be found in Appendix P Revenue Capacity schedule for Actual Value and Assessed Value of Taxable Property.

4 Population data can be found in the schedule for Demographic and Economic Statistics in the County's Annual Comprehensive Financial Report 2024 page 254.