

APPENDIX R: RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)

LAST TEN FISCAL YEARS

(dollars in thousands, except per capita)

DEBT CAPACITY RATIOS OF OUTSTANDING DEBT BY TYPE (Unaudited) LAST TEN FISCAL YEARS (dollars in thousands, except per capita)

Governmental Activities										
Fiscal Year Ended September 30,	General Obligation Bonds ⁽¹⁾	Special Obligation Bonds	Special Obligation Bonds from Direct Placements	Housing Agency Bonds and Notes Payable	Loans and notes payable	Financing Purchase Liability ⁽³⁾	Lease & SBITA Liability ⁽⁴⁾			
2015	\$ 1,599,673	\$ 2,632,450	\$ —	\$ 24,633	\$ 85,897	\$ 47,823	\$ —			
2016	1,803,144	2,720,412	—	21,094	68,912	54,637	—			
2017	1,889,478	2,677,277	—	17,480	52,726	89,415	—			
2018	2,013,020	2,667,308	—	13,691	47,561	97,916	—			
2019	2,278,634	2,688,747	15,130	9,802	42,249	97,033	—			
2020	2,537,575	2,802,263	29,855	7,658	36,678	120,432	—			
2021	2,661,580	2,908,184	26,225	5,803	—	94,734	91,728			
2022	2,634,341	3,003,506	22,610	4,203	—	95,404	181,001			
2023	2,600,080	3,136,408	18,915	2,603	—	107,179	282,073			
2024	2,572,123	3,329,875	16,085	1,003	—	122,661	270,370			
Business-Type Activities										
Fiscal Year Ended September 30,	General Obligation Bonds ^{(1), (2)}	Special Obligation Bonds ⁽¹⁾	Revenue Bonds ⁽¹⁾	Loans and Notes Payable	Commercial Paper	Financing Purchase Liability ⁽³⁾	Lease & SBITA Liability ⁽⁴⁾	Total Primary Government	Percentage of Personal Income ⁽⁵⁾	Per Capita ⁽⁵⁾
2015	\$ 323,815	\$ 143,563	\$ 10,149,493	\$ 505,539	\$ —	\$ —	\$ —	\$ 15,512,886	13 %	5.85
2016	312,552	1,243,783	8,877,798	478,592	120,012	—	—	15,700,936	13 %	5.82
2017	300,930	1,224,193	8,676,294	465,806	472,328	25,737	—	15,891,664	12 %	5.79
2018	288,828	1,407,682	8,935,327	439,167	510,430	164,878	—	16,585,808	12 %	5.97
2019	276,023	1,371,744	9,279,552	424,232	547,655	253,073	—	17,283,874	12 %	6.15
2020	262,727	1,940,784	9,782,422	435,777	391,345	310,630	—	18,658,146	12 %	6.91
2021	196,247	1,879,948	11,304,925	197,807	15,001	380,107	33,236	19,795,525	11 %	7.25
2022	192,490	2,321,376	11,059,898	210,626	132,064	364,955	395,178	20,617,652	11 %	7.48
2023	188,752	1,943,108	11,363,577	200,270	70,000	366,931	108,537	20,388,433	10 %	7.36
2024	179,443	99,275	13,591,251	701,788	210,000	394,548	104,986	21,593,408	(1)	7.78

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (1) Presented net of related premiums, discounts, and adjustments.
- (2) General Obligation Bonds in the Business-Type Activities for FY 2024 includes \$179.4 million of Double-Barreled Aviation Bonds, Series 2020. The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from Aviation are insufficient to pay debt service.
- (3) The County adopted GASB Statement No. 87 in fiscal year 2022, and as a result, the term Capital lease is no longer referenced.
- (4) The County adopted GASB Statement No. 96 in fiscal year 2023. For FY 2021, amount was restated as a result of adopting GASB No. 87. For FY 2022, amount was restated as a result of adopting GASB No. 96.
- (5) See the Demographics and Economic Statistics schedule for personal income and population data in the County's Annual Comprehensive Financial Report 2024, page 254.

Legend:

- (1) The personal income data for 2024 is unavailable from the U.S. Department of Commerce as of this report date.